Protection for your Mortgage

Product Guide and Certificate of Insurance

Protect What’s Important
Protection for your Mortgage

Protect What’s Important

Product Guide and Certificate of Insurance

- **Accidental dismemberment coverage provided by:**
  TD Life Insurance Company ("TD Life")
  P.O. Box 1 TD Centre
  Toronto, Ontario M5K 1A2

- **All other coverages provided by:**
  The Canada Life Assurance Company ("Canada Life")
  Creditor Insurance Department
  330 University Avenue
  Toronto, Ontario M5G 1R8
  Ph: 1-800-380-4572

- **Administered by:**
  TD Life
TD Mortgage Protection - What You Need to Know

The following TD Mortgage Protection – What You Need to Know information sheet summarizes the insurance benefits. For complete details of coverage, please refer to the Certificate of Insurance in this booklet.

For definitions of all italicized terms, please refer to the section “Definitions of the Terms We’ve Used” on page 29 of the Certificate of Insurance.

Who Is Eligible For Insurance?

Mortgage Critical Illness and Life Insurance are optional creditor’s group insurance coverages for TD Mortgage borrowers or guarantors.

You can apply for this insurance if you are:
• A Canadian resident; and either
• 18-69 years old for Life Insurance; or
• 18-55 years old for Critical Illness Insurance

Note: Critical Illness Insurance is only available if you have Mortgage Life Insurance.

What Are The Benefits?

The insurer (‘We’ meaning TD Life or Canada Life) can pay TD up to a maximum of $1,000,000 for Life Insurance, or up to a maximum of $1,000,000 for Critical Illness Insurance, to be applied towards:

✓ the insured outstanding balance of your Mortgage, less any arrears owing on the benefit date
✓ plus any interest owing, if applicable, on the benefit date
✓ plus discharge fees and prepayment charges, if applicable, calculated as of the benefit date

Note: Any arrears as of the benefit date related to the Mortgage, including principal, interest, property tax amounts and/or insurance premiums, will be included in the outstanding principal balance, but will not be included in the insurance benefit amount. For more information on how the benefit date is determined, please see section “How a Benefit is Determined” on page 10.
You may be eligible for coverage under the Creditor Defined Plan (insurance coverage for a period of five years) if you do not meet our standard approval criteria or if we are unable to reach you to complete the Health Questionnaire. We will notify you in writing if this is the case.

If the Aggregate of all your Mortgage(s) exceeds $1,000,000, we may offer you partial coverage. In this instance, you will be notified in writing of our decision.

**Note:** TD Life provides accidental dismemberment coverage and Canada Life is the provider for all other coverages.

See pages 13 and 14 of the Certificate of Insurance for more details on the Creditor Defined Plan and partial coverage.

### How Does The Coverage Work?

**Life Insurance** covers you for the following covered events: death, terminal illness, and accidental dismemberment.

**Critical Illness Insurance** covers you for the following covered events: Cancer (life-threatening), Acute Heart Attack and Stroke.

### When does the insurance coverage start?

Your coverage starts on the latest of the following dates:

- The Mortgage approval date of the Mortgage that later funds (or, if this is a Builder Mortgage, the original approval date for the subject property in the Agreement of Purchase and Sale) OR;
- The date you applied for coverage if the Aggregate coverage is $500,000 or less and
  - For Life Insurance, you answered “NO” to health questions 1 to 4 on your Application
  - For Critical Illness Insurance, you answered “NO” to all health questions on your Application;
- OR
- The date we write to let you know that we have approved you for coverage, if you answered “YES” to any of the health questions on your Application or if the Aggregate coverage is greater than $500,000.

**Note:** A benefit will only be paid if the Mortgage is fully advanced under the insured person’s name.
When does the insurance coverage end?

*Mortgage Critical Illness* and *Life Insurance* may end before your *Mortgage* is fully paid. **For example,** it will end when:

- *Your Mortgage* is transferred to a different lender;
- A total of 3 months of unpaid premiums have accumulated; or
- If you are covered under the *Creditor Defined Plan,* *your* 5-year period of coverage comes to an end, or you turn 70, whichever comes first; or
- A *Life Insurance* benefit is paid with respect to *your* Mortgage.

See page 24 of the Certificate of Insurance for details of when coverage ends.

How do you submit a claim?

Claim forms are available by calling *TD* at **1-888-983-7070** or online at [www.td.com/ca/en/personal-banking/products/insurance/credit-protection/claims/](http://www.td.com/ca/en/personal-banking/products/insurance/credit-protection/claims/). For more details, please see page 26 of the Certificate of Insurance.

How do you cancel coverage?

You can cancel your own coverage at any time. If you cancel your coverage within 30 days of the date of the letter that confirms your premium charges, any premiums paid will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

To cancel, contact *TD* at **1-888-983-7070.** If you require assistance with contacting *TD* by phone to cancel, you can visit a *TD* Branch.

When will an insurance benefit not be paid?

The coverages have certain limitations and exclusions. Some examples of when an insurance benefit will not be paid are listed below:

- you give any false or incomplete responses to any of the health questions (in this case *your* coverage may be terminated altogether);
- *your* claim occurs before *your* insurance coverage starts;
- for *Critical Illness Insurance,* *you are Diagnosed with Cancer (life-threatening)* in the first 90 days after coverage starts. Should this happen, *Critical Illness Insurance* will terminate and premiums paid will be refunded.

See pages 11 to 13 of the Certificate of Insurance for details of coverage limitations and exclusions.
How do you calculate the insurance premium?

Your premium is calculated based on your age and the amount of coverage you are approved for. Your insurance premiums will be withdrawn as part of your regular Mortgage payment.

If your coverage starts before the Mortgage is funded, your initial premium payment will be withdrawn on the first of the month after funding. Thereafter, premium payments will be withdrawn as part of your regular Mortgage payment. If your coverage starts after the Mortgage is funded, your initial premium payment will be withdrawn as part of your regular Mortgage payment. If approved for coverage, a summary of your premium details will be sent to you at the time the initial premium will be withdrawn.

Note: your initial premium payment may include a prorated amount depending on when your coverage starts, the Mortgage funding date and the date of your first regular Mortgage payment. The prorated amount is calculated by multiplying the daily premium by the number of days between the coverage effective date or funding date, whichever is later, and Mortgage payment date.

Follow the steps below which demonstrate how to calculate your premium. This example provides a sample calculation for a 34 year old living in Ontario and includes applicable taxes and premium rate reductions.

<table>
<thead>
<tr>
<th>Step 1:</th>
<th>(A) Premium Rate</th>
<th>Sample Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$0.14</td>
<td></td>
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<table>
<thead>
<tr>
<th>Step 2:</th>
<th>(B) Mortgage Amount</th>
<th>$700,000</th>
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<table>
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<tr>
<th>Step 3:</th>
<th>(C) Insured Benefit percentage</th>
<th>100%</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Step 4:</th>
<th>(D) $700,000 x 100% = $700,000</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Step 5:</th>
<th>(E) Premium for Insured Benefit up to $150,000</th>
<th>$21.00</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>(F) Premium for Insured Benefit between $150,000 to $500,000</td>
<td>$41.65</td>
</tr>
<tr>
<td></td>
<td>(G) Premium for Insured Benefit over $500,000</td>
<td>$18.20</td>
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</tbody>
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<tr>
<th>Step 6:</th>
<th>(H) $21.00 + $41.65 + $18.20 = $80.85</th>
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</table>

| Step 7:* | (I) $80.85 + ($80.85 x 0.08 = $6.47) = $87.32 |

*Follow step 7 only if provincial sales tax applies

For insured amounts over $150,000, premium rates will decrease as your coverage amount increases up to the maximum of $1,000,000 (as demonstrated in step 5 above). For full details on applicable rate reductions refer to the section “Cost of Life and Critical Illness Insurance” on page 16.

If another person also becomes insured for Critical Illness and Life Insurance on the same Mortgage, a 20% discount will be applied to each insured person’s premiums.

See page 18 of the Certificate of Insurance for additional examples of the premium calculations.
**What are the premium rates?**

Monthly premium rates per $1,000 of single coverage:

<table>
<thead>
<tr>
<th>Age</th>
<th>Life Insurance</th>
<th>Critical Illness Insurance</th>
<th>Age</th>
<th>Life Insurance</th>
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<tr>
<td>18 to 30</td>
<td>$0.10</td>
<td>$0.11</td>
<td>51 to 55</td>
<td>$0.52</td>
<td>$0.96</td>
</tr>
<tr>
<td>31 to 35</td>
<td>$0.14</td>
<td>$0.18</td>
<td>56 to 60</td>
<td>$0.74</td>
<td>$1.70*</td>
</tr>
<tr>
<td>36 to 40</td>
<td>$0.22</td>
<td>$0.24</td>
<td>61 to 65</td>
<td>$0.99</td>
<td>$2.17*</td>
</tr>
<tr>
<td>41 to 45</td>
<td>$0.30</td>
<td>$0.42</td>
<td>66 to 69</td>
<td>$1.55</td>
<td>$2.49*</td>
</tr>
<tr>
<td>46 to 50</td>
<td>$0.43</td>
<td>$0.64</td>
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*Available only under Recognition of Prior Coverage and Continuation of Coverage, described on page 21 and 23 of the Certificate of Insurance.

**Note:** Premium rates may change at any time. If rates change, we will provide 30 days advance written notice.
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*Note: The page numbers correspond to the actual page numbers in the document.*
Certificate of Insurance

Pages 7 to 32 of this booklet form the Certificate of Insurance, which applies to persons covered by Mortgage Life Insurance or Mortgage Critical Illness and Life Insurance.

Note: In this Certificate of Insurance, you and your refer to a borrower(s) or guarantor(s) who is/are insured under the Policy. We, us and our refers to Canada Life or TD Life as applicable.*

Coverage Summary

Mortgage Critical Illness and Life Insurance provides the coverage described below:

- For life coverage, we will pay TD a benefit towards your Mortgage, as described in “How a Benefit is Determined” section, in the event of your death.

- For accidental dismemberment coverage, we will pay TD a benefit towards your Mortgage, as described in “How a Benefit is Determined” section, if you suffer a Covered Loss which:
  - is a bodily injury;
  - is solely and directly caused by an Accident;
  - occurs within 365 days of the Accident; and
  - is beyond remedy by surgical or other means.

A complete list of Covered Losses is included in the “Definitions” section at the end of this Certificate.

- For terminal illness coverage, we will pay TD a benefit towards your Mortgage, as described in “How a Benefit is Determined” section, in the event you are Diagnosed with an illness that will cause your death within one year.

- For critical illness coverage, we will pay TD a benefit towards your Mortgage, as described in “How a Benefit is Determined” section, in the event you are Diagnosed with Cancer (life-threatening), Acute Heart Attack or Stroke. Critical Illness Insurance is optional and only available if you enroll for Life Insurance.

Mortgage(s) does not include self-directed RSP mortgages or mortgages on commercial properties.

*Accidental dismemberment coverage is provided by TD Life Insurance Company (“TD Life”) under group Policy #G/H.60154AD. All other coverages are provided by The Canada Life Assurance Company (“Canada Life”) under group Policy #G/H.60154. TD Life is the authorized administrator for Canada Life.
TD does not act as an agent for Canada Life. Neither company has any ownership interest in the other. TD is not an agent for its wholly owned subsidiary, TD Life. TD receives a fee from Canada Life and TD Life for its activities, including enrolling borrowers under this coverage.

Coverage Maximums
The maximum coverage that you can apply and be insured for is $1,000,000 for Life Insurance (which includes life, terminal illness and accidental dismemberment) and $1,000,000 for Critical Illness Insurance for all your Mortgages combined.

Beneficiary Information
When a claim is approved, we will pay the benefit amount to TD to apply to your Mortgage.

Eligibility
Mortgage Critical Illness and Life Insurance is offered exclusively to TD Mortgage borrowers and guarantors.

In order to be eligible to apply for insurance on your Mortgage, you must be:

- a Canadian resident; and
  - between 18 and 69 years old to apply for Life Insurance; or
  - between 18 and 55 years old to apply for Critical Illness Insurance. You must be approved and insured with Life Insurance to enroll in Critical Illness Insurance.

A Canadian resident is any person who:

- has lived in Canada for a total of 183 days or more within the last year (days do not need to be consecutive); or
- is a member of the Canadian Forces.

How to Apply
To apply for coverage, you must complete and submit an Application. You can apply for coverage at any time through a TD branch, online, or by calling 1-888-983-7070.
When Coverage Starts

Your Mortgage Life Insurance or Mortgage Critical Illness and Life Insurance starts on the latest of the following dates:

- the Mortgage approval date of the Mortgage that later funds (or, if this is a Builder Mortgage, the original approval date for the subject property in the Agreement of Purchase and Sale); OR
- the date you applied for coverage if the Aggregate coverage is $500,000 or less and
  - For Life Insurance, you answered “NO” to health questions 1 to 4 on your Application
  - For Critical Illness Insurance, you answered “NO” to all health questions on your Application; OR
- the date we write to let you know that we have approved you for coverage, if you answered “YES” to any of the health questions on your Application or if the Aggregate coverage is greater than $500,000.

**Note:** A benefit will only be paid if the Mortgage is fully advanced under the insured person’s name.

If you have an existing TD Mortgage with active Life Insurance or Critical Illness Insurance, and you are refinancing or applying for an increase in coverage, then your coverage start dates will be outlined in section “Continuation of Coverage” on page 21.

When You Must Complete a Health Questionnaire

You will need to complete a Health Questionnaire in order to be considered for the coverage you applied for if:

- you answered “YES” to any of the health questions on your Application or,
- the Aggregate coverage is greater than $500,000.

We will review your Application and let you know by mail if you are approved.

**Note:** We reserve the right to change our underwriting and approval requirements and the questions on the Application at any time.

Once your Application has been completed and prior to funding, you may apply to TD to increase or decrease your Mortgage amount. If TD approves the new amount of your Mortgage, then the amount of coverage will be calculated based on the funded amount of your Mortgage.

If your increased Mortgage amount results in Aggregate coverage greater than $500,000, you will be required to complete a Health Questionnaire.
If you apply for Critical Illness Insurance in addition to Life Insurance and we require additional information from you, your coverages may start on different dates, but your Critical Illness Insurance can never begin before your Life Insurance.

How a Benefit is Determined

Life Insurance includes life, terminal illness, and accidental dismemberment coverages.

Critical Illness Insurance covers Cancer (life-threatening), Acute Heart Attack and Stroke.

Benefit date: When we pay an insurance benefit, we will determine the amount payable as of the applicable following dates:

- for life coverage, the date of death;
- for terminal illness coverage, the date the claim is received by us;
- for accidental dismemberment coverage, the date of the Accident, which caused a covered loss;
- for Critical Illness Insurance, the date of the Diagnosis.

When a benefit is paid, subject to the maximum Life Insurance or Critical Illness Insurance amount of $1,000,000 and any limitations and exclusions set out in the Certificate of Insurance, we pay a benefit equal to:

- the outstanding balance on your Mortgage, less any arrears owing on the benefit date. We will not pay more than the outstanding balance on your insured Mortgage(s); or
- a percentage of the outstanding balance on your Mortgage equal to the Insured Benefit percentage, as described in section “Partial Coverage”.

In addition, subject to the maximum Life Insurance or Critical Illness Insurance amount of $1,000,000, we pay the following amount associated with your Mortgage:

- any discharge fees or prepayment charges, if applicable, calculated as of the benefit date, and;
- any interest owing, if applicable, on the benefit date.

Note: Any arrears as of the benefit date related to the Mortgage, including principal, interest, property tax amounts and/or insurance premiums, will be included in the outstanding principal balance, but will not be included in the insurance benefit amount.
For Mortgages with partial coverage, the amount of the Life Insurance or Critical Illness Insurance benefit available will be limited to the Insured Benefit percentage of the outstanding balance on your Mortgage that is either:

- specified at time of Application; or
- specified in the letter we sent you approving your partial coverage.

A benefit will only be paid if the Mortgage is fully advanced under the insured person’s name. The amount of the Mortgage advanced by TD will be used to calculate the benefit.

**Note:** You are limited to one claim for Life Insurance or Critical Illness Insurance per Mortgage.

### Limitations and Exclusions

**We Will Not Pay a Life Benefit or Terminal Illness Benefit under the following circumstances:**

- your death or terminal illness occurs before your original coverage effective date;
- your death is a result of events directly or indirectly related to, arising from, following your participation or attempted participation in, caused by or contributed to by, or associated with:
  - your use of any drug, poisonous substance, intoxicant or narcotic, unless taken according to the instruction of your Physician;
  - your operation of any motorized vehicle or watercraft while your ability to do so is impaired by drugs or alcohol, or with blood alcohol concentration in excess of legal limits in the jurisdiction where the death occurred; or
  - your commission or attempted commission of a criminal offence;
- your life claim is not made within three years of the date of death;
- your terminal illness claim is not received before the date of death; or
- your insurance has been in force for less than two years, and you die as a result of your intentional self-inflicted injury, suicide or attempted suicide (whether you are aware or not aware of the result of your actions, regardless of your state of mind). In this instance, all insurance premiums paid will be refunded.

**We Will Not Pay An Accidental Dismemberment Benefit under the following circumstances:**

- your accidental dismemberment occurs before your original insurance coverage effective date;
• your loss is a result of your intentional self-inflicted injury, suicide or attempted suicide (whether you are aware or not aware of the result of your actions, regardless of your state of mind);

• your loss relates to an Accident that took place more than 12 months before the covered loss occurred;

• your accidental dismemberment is a result of events directly or indirectly related to, arising from, following your participation or attempted participation in, caused by or contributed to by, or associated with:
  ▪ your use of any drug, poisonous substance, intoxicant or narcotic, unless taken according to the instruction of your Physician;
  ▪ your operation of any motorized vehicle or watercraft while your ability to do so is impaired by drugs or alcohol, or with blood alcohol concentration in excess of legal limits in the jurisdiction where the accidental dismemberment occurred; or
  ▪ your commission or attempted commission of a criminal offence;

• your claim is not made within three years of the date of your loss; or

• your loss is an injury resulting either directly or indirectly from any illness, medical condition or congenital defect regardless of:
  ▪ whether the illness or condition began before or after your coverage starts;
  ▪ how you came to suffer from the illness or condition; and
  ▪ whether the illness, condition or defect or resulting injury was expected or unexpected.

We Will Not Pay A Critical Illness Insurance Benefit under the following circumstances:

• your Diagnosis of a covered condition occurs within 24 months of the date you became covered under your existing Critical Illness Insurance and your Diagnosis is a result of an illness or condition (whether this illness or condition is Diagnosed or undiagnosed) for which you had symptoms or received medical consultation, tests, treatment, care or services (including without limitation, diagnostic services or measures), including prescribed medication during the 24 months prior to the start of your Critical Illness Insurance (this is called a “pre-existing condition”);

• your claim is a result of or associated with your use of illegal or illicit drugs or substances;

• your claim is a result of or associated with your misuse of medication obtained with or without prescription; or
• a Diagnosis of Cancer (life-threatening) or investigation leading to a Diagnosis, occurs within 90 days when your existing coverage starts. In this instance, all insurance premiums will be refunded.

When We May Not Pay Any Benefit And Terminate All Your Coverage

If you fail to disclose information or give incorrect information relating to your Application or request to change your insurance coverage, your coverage may be cancelled. You must provide accurate and complete information to us at all times as we may not pay a benefit if you give false or incomplete information.

Creditor Defined Plan

The Creditor Defined Plan provides the same coverage as Mortgage Life Insurance or Mortgage Critical Illness and Life Insurance subject to the same terms, conditions, limitations, and exclusions in this Certificate of Insurance, but covers up to a maximum of $500,000 for Life Insurance and $500,000 for Critical Illness Insurance and is limited to a 5-year period. To be considered for the Creditor Defined Plan, you will need to provide your consent on your Application. Your consent to be enrolled does not guarantee your enrollment in coverage. We may not be able to provide you with any coverage if you do not meet our standard approval criteria. If you consent, there are two circumstances when you may be enrolled in the Creditor Defined Plan:

• Depending on your answers to the questions on the Health Questionnaire, we may determine that you do not qualify for the coverage you applied for. In this case, you will be enrolled in the Creditor Defined Plan if you meet our standard approval criteria; or

• In the event that we are unable to reach you to complete the Health Questionnaire and complete our approval process, we will not be able to consider you for the coverage you applied for. In this case, you will be enrolled in our Creditor Defined Plan if you meet our standard approval criteria.

If you are enrolled in the Creditor Defined Plan, your coverage starts on the date we write to let you know that we have approved you for Life Insurance or Critical Illness and Life Insurance.

At the end of the 5-year period following your coverage effective date, you will need to complete a new Application for coverage if you wish to apply for Life Insurance and Critical Illness Insurance on your Mortgage.

Premiums are calculated based on your age and Mortgage amount at the time of Application. If you complete a new Application for coverage at the end of the 5-year period, premium rates will be based on your age at the time of your new Application.
If you are enrolled in the Creditor Defined Plan and are refinancing your Mortgage and you have applied for additional coverage, we may offer you Continuation of Coverage for the remainder of your 5-year period of coverage (subject to the maximum coverage amounts and you being eligible to apply), as described in the section “Continuation of Coverage” on page 21.

**Note:** Individuals who are approved under the Creditor Defined Plan will not be considered for recognition of prior coverage as described in the section “Recognition of Prior Coverage” on page 23.

The Creditor Defined Plan is not available on Builder Mortgages.

**Partial Coverage**

If your Mortgage is greater than $300,000, you may choose to apply for partial coverage on your Mortgage by selecting an Insured Benefit percentage on your Application that equates to a coverage amount between $300,000 and $1,000,000. The percentage selected for both Critical Illness Insurance and Life Insurance must be the same and is subject to approval conditions. However, your Insured Benefit percentage may be adjusted as a result of our approval process.

If you need to change your insured benefit percentage prior to your Mortgage funding and if your Application has already been completed and submitted to us, you will be required to complete a new Application.

Once your approval process is complete, if we determine the selected Insured Benefit percentage for Critical Illness Insurance requires adjustment, we will make the necessary change to the Insured Benefit percentage you are approved for. In this case, your maximum partial coverage amount will be a lower percentage of your Mortgage than you applied for.

Your Insured Benefit percentage selected at the time of Application or as indicated in our approval letter to you, will be used to calculate the partial coverage amount. Your partial coverage amount cannot be lower than $300,000 or exceed the maximum coverage amount of $1,000,000. Therefore:

- If your Mortgage is $300,000 or less, you will be insured for 100% of your Mortgage and no partial coverage will be granted.
- If the Insured Benefit percentage selected on your Application equates to a coverage amount below $300,000, the Insured Benefit percentage must be re-adjusted so that it equates to a coverage amount of a minimum of $300,000 on your Mortgage.
- If your Aggregate coverage exceeds $1,000,000, we may offer you partial coverage.
We will communicate the *Insured Benefit* percentage you have been approved for in our approval letter to you.

The following two examples illustrate when we would offer partial coverage.

**Example 1**

- You have $300,000 *Life Insurance* or *Critical Illness* and *Life Insurance* coverage on your first *Mortgage*.
- You are approved for a second *Mortgage* for $1,000,000 and applied for *Life Insurance* or *Critical Illness* and *Life Insurance*.
- Since maximum coverage offered is $1,000,000, the remaining coverage available on your second *Mortgage* is $700,000. This is 70% of your second *Mortgage* amount ($700,000/$1,000,000).
- If at claim time the balance on your second *Mortgage* is $100,000, then the maximum amount payable under your partial coverage will be 70% of your balance on your second *Mortgage* (70% of $100,000 = $70,000).

**Example 2**

- Your *Mortgage* balance is $1,200,000 when you apply for *Life Insurance* or *Critical Illness* and *Life Insurance*.
- Since maximum coverage offered is $1,000,000, you are provided with 83% ($1,000,000 ÷ $1,200,000) of your *Mortgage* balance in coverage.
- If at claim time the balance on your *Mortgage* is $1,000,000, then the maximum amount payable under your partial coverage will be $830,000 (83% of $1,000,000).

**Making Changes to Your Partial Coverage**

If you wish to increase your *Insured Benefit* percentage, a new *Application* must be completed. If approved, your premiums will be re-calculated based on your age at the date of the new *Application*.

If you wish to decrease your *Insured Benefit* percentage, you must complete a Notification of Change Form available at all *TD* branches. Your premiums will be re-calculated based on your age at the date of your *Original Application*. Your new coverage amount will be in effect the date we receive the signed Notification of Change form.
Cost of Life and Critical Illness Insurance

Critical Illness Insurance premiums and Life Insurance premiums for each covered borrower or guarantor are calculated separately at the time each borrower or guarantor applies for coverage and are billed jointly.

We will withdraw your insurance premiums, plus any applicable provincial sales taxes, as part of your regular Mortgage payment. They will be converted to the payment frequency that you choose for your Mortgage payment. No premiums are collected until regular payments of principal and interest begin.

If your coverage starts before the Mortgage is funded, your initial premium payment will be withdrawn on the first of the month after funding. Thereafter, premium payments will be withdrawn as part of your regular Mortgage payment. If your coverage starts after the Mortgage is funded, your initial premium payment will be withdrawn as part of your regular Mortgage payment.

If approved for coverage, a summary of your premium details will be sent to you at the time the initial premium will be withdrawn.

**Note:** Your initial premium payment may include a prorated amount depending on when your coverage starts, the Mortgage funding date and the date of your first regular Mortgage payment. The prorated amount is calculated by multiplying the daily premium by the number of days between the coverage effective date or funding date, whichever is later, and Mortgage payment date.

Premiums are calculated based on your age at Application and the amount of coverage you are approved for, and will not increase unless you reapply for coverage or rates change for all insured persons of a given age under the Policy. Premium rates may change at any time. If rates change, we will provide 30 days advance written notice.

The monthly premium rates per $1,000 of coverage are shown in the table below. These rates do not include provincial sales taxes, if applicable.

<table>
<thead>
<tr>
<th>Age</th>
<th>Life Insurance</th>
<th>Critical Illness Insurance</th>
<th>Age</th>
<th>Life Insurance</th>
<th>Critical Illness Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>18 to 30</td>
<td>$0.10</td>
<td>$0.11</td>
<td>51 to 55</td>
<td>$0.52</td>
<td>$0.96</td>
</tr>
<tr>
<td>31 to 35</td>
<td>$0.14</td>
<td>$0.18</td>
<td>56 to 60</td>
<td>$0.74</td>
<td>$1.70*</td>
</tr>
<tr>
<td>36 to 40</td>
<td>$0.22</td>
<td>$0.24</td>
<td>61 to 65</td>
<td>$0.99</td>
<td>$2.17*</td>
</tr>
<tr>
<td>41 to 45</td>
<td>$0.30</td>
<td>$0.42</td>
<td>66 to 69</td>
<td>$1.55</td>
<td>$2.49*</td>
</tr>
<tr>
<td>46 to 50</td>
<td>$0.43</td>
<td>$0.64</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Available only under “Recognition of Prior Coverage” and “Continuation of Coverage”, described on pages 21 and 23.
Multi-Insured Discount

- A 20% multi-insured discount will apply to your Life Insurance premium if there is another person insured with Life Insurance related to this Mortgage.
- A 20% multi-insured discount will apply to your Critical Illness Insurance premium if there is another person insured with Critical Illness Insurance related to this Mortgage.

Multi-insured discounts are calculated based on the date of an individual’s Application.

Premium Rate Reduction

- For the portion of your Insured Benefit between $150,000 and $500,000 a 15% decrease will be applied to the rate used to calculate the cost of your insurance.
- For the portion of your Insured Benefit between $500,000 and $1,000,000 a 35% decrease will be applied to the rate used to calculate the cost of your insurance.

How to Calculate Your Monthly Premium

Step 1. Determine your Insured Benefit percentage.

Step 2. Multiply it by the amount of your Mortgage to find the insured amount as of the date you apply for coverage or the date it is funded, whichever is later.

Step 3. Find the rate that applies to you in the table.

Step 4. Multiply it by the insured amount of your Mortgage.

Step 5. Divide the answer by 1,000.

Step 6. Apply the rate reduction, if applicable.

Step 7. Apply the multi-insured discount, if applicable.

Step 8. Apply provincial sales tax rate, if applicable.

For payment frequencies other than monthly, your insurance premium amount will be adjusted based on your Mortgage payment frequency.
Examples:

Single Applicant
You are 34 years old and you have a $100,000 Mortgage. Your monthly insurance premium would be:

<table>
<thead>
<tr>
<th></th>
<th>Life</th>
<th>Critical Illness</th>
</tr>
</thead>
<tbody>
<tr>
<td>Step 1:</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Step 2:</td>
<td>100% x $100,000 = $100,000</td>
<td>100% x $100,000 = $100,000</td>
</tr>
<tr>
<td>Step 3:</td>
<td>$0.14</td>
<td>$0.18</td>
</tr>
<tr>
<td>Step 4:</td>
<td>$0.14 x $100,000 = $14,000</td>
<td>$0.18 x $100,000 = $18,000</td>
</tr>
<tr>
<td>Step 5:</td>
<td>$14,000 ÷ 1,000 = $14.00</td>
<td>$18,000 ÷ 1,000 = $18.00</td>
</tr>
<tr>
<td>Step 6:</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Monthly premium $14.00 + $18.00 = $32.00, plus applicable provincial sales tax

Multiple Applicants (Multi-Insured Discount)
You are 34 years old, your spouse is 36, and together you have a $100,000 Mortgage and are both applying for Life Insurance and Critical Illness Insurance at the same time. Your combined monthly insurance premium with a multi-insured discount would be:

<table>
<thead>
<tr>
<th></th>
<th>Life</th>
<th>Critical Illness</th>
</tr>
</thead>
<tbody>
<tr>
<td>Step 1:</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Step 2:</td>
<td>100% x $100,000 = $100,000</td>
<td>100% x $100,000 = $100,000</td>
</tr>
<tr>
<td>Step 3:</td>
<td>$0.14 + $0.22 = $0.36</td>
<td>$0.18 + $0.24 = $0.42</td>
</tr>
<tr>
<td>Step 4:</td>
<td>$0.36 x $100,000 = $36,000</td>
<td>$0.42 x $100,000 = $42,000</td>
</tr>
<tr>
<td>Step 5:</td>
<td>$36,000 ÷ 1,000 = $36.00</td>
<td>$42,000 ÷ 1,000 = $42.00</td>
</tr>
<tr>
<td>Step 7:</td>
<td>$36.00 - 20% = $28.80</td>
<td>$42.00 - 20% = $33.60</td>
</tr>
</tbody>
</table>

Monthly premium $28.80 + $33.60 = $62.40, plus applicable provincial sales tax
Multiple Applicants with Mortgage greater than $300,000

You are 34 years old, your spouse is 36, and together you have a $400,000 Mortgage and are both applying for Life Insurance and Critical Illness Insurance at the same time. Your combined monthly insurance premium, including the multi-insured discount and premium rate reduction would be:

<table>
<thead>
<tr>
<th></th>
<th>Life</th>
<th>Critical Illness</th>
</tr>
</thead>
<tbody>
<tr>
<td>Step 1:</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>Step 2:</td>
<td>100% $400,000 $400,000</td>
<td>100% $400,000 $400,000</td>
</tr>
</tbody>
</table>

**Premium calculation on first $150,000**

| Step 3:               | $0.14 + $0.22 = $0.36 | $0.18 + $0.24 = $0.42 |
| Step 4:               | $0.36 x $150,000 = $54,000 | $0.42 x $150,000 = $63,000 |
| Step 5:               | $54,000 ÷ 1,000 = $54.00 | $63,000 ÷ 1,000 = $63.00 |
| Step 6:               | $54.00 – 20% = $43.20 | $63.00 – 20% = $50.40 |

**Premium calculation on portion between $150,000 and $500,000**

| Step 3:               | $0.14 + $0.22 = $0.36 | $0.18 + $0.24 = $0.42 |
| Step 4:               | $0.36 x $250,000 = $90,000 | $0.42 x $250,000 = $105,000 |
| Step 5:               | $90,000 ÷ 1,000 = $90.00 | $105,000 ÷ 1,000 = $105.00 |
| Step 6:               | $90.00 – 20% = $76.50 | $105.00 – 15% = $89.25 |
| Step 7:               | $76.50 – 20% = $61.20 | $89.25 – 20% = $71.40 |

|                      | $43.20 + $61.20 = $104.40 | $50.40 + $71.40 = $121.80 |

Monthly premium $104.40 + $121.80 = $226.20, plus applicable provincial sales tax

Multiple Applicants with Mortgage greater than $500,000; one applicant with partial coverage

You are 41 years old, your spouse is 39, and together you have a $700,000 Mortgage and are both applying for Life Insurance and Critical Illness Insurance at the same time. You are covered for the full Mortgage amount while your spouse is covered for 75% partial coverage. Your combined monthly insurance premium, including the multi-insured discount and premium rate reduction would be:
<table>
<thead>
<tr>
<th>Step 1:</th>
<th>Customer 1</th>
<th>Customer 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>100% Insured Benefit</td>
<td>75% Insured Benefit</td>
<td></td>
</tr>
</tbody>
</table>

| Step 2: | 100% x $700,000 = $700,000 insured amount | 75% x $700,000 = $525,000 insured amount |

| Step 3: | $0.30 + $0.22 = $0.52 | $0.42 + $0.24 = $0.66 |

| Step 4: | $0.52 x $150,000 = $78,000 | $0.66 x $150,000 = $99,000 |

| Step 5: | $78,000 / 1,000 = $78.00 | $99,000 / 1,000 = $99.00 |

| Step 6: | $78.00 - 20% = $62.40 | $99.00 - 20% = $79.20 |

| Life: | Critical Illness: |

| Premium calculation on the first $150,000 of the insured amount | |

| Step 3: | $0.30 + $0.22 = $0.52 | $0.42 + $0.24 = $0.66 |

| Step 4: | $0.52 x $350,000 = $182,000 | $0.66 x $350,000 = $231,000 |

| Step 5: | $182,000 / 1,000 = $182.00 | $231,000 / 1,000 = $231.00 |

| Step 6: | $182.00 - 15% = $154.70 | $231.00 - 15% = $196.35 |

| Step 7: | $154.70 - 20% = $123.76 | $196.35 - 20% = $157.08 |

| Premium calculation on portion between $150,000 and $500,000 of the insured amount | |

| Step 3: | $0.30 + $0.22 = $0.52 | $0.42 + $0.24 = $0.66 |

| Step 4: | $0.30 x $200,000 = $60,000 | $0.42 x $200,000 = $84,000 |

| Step 5: | $60,000 / 1,000 = $60.00 | $84,000 / 1,000 = $84.00 |

| Step 6: | $60.00 - 35% = $39.00 | $84.00 - 35% = $54.60 |

| Step 7: | $39.00 - 20% = $31.20 | $54.60 - 20% = $43.68 |

| Premium calculation on portion between $500,000 and $1,000,000 of the insured amount for Customer 1 | |

| Step 4: | $0.22 x $25,000 = $5,500 | $0.24 x $25,000 = $6,000 |

| Step 5: | $5,500 / 1,000 = $5.50 | $6,000 / 1,000 = $6.00 |

| Step 6: | $5.50 - 35% = $3.58 | $6.00 - 35% = $3.90 |

| Step 7: | $3.58 - 20% = $2.86 | $3.90 - 20% = $3.12 |

| Step 8: | $62.40 + $123.76 + $31.20 + $2.86 = $220.22 | $79.20 + $157.08 + $43.68 + $3.12 = $283.08 |

| Monthly premium $220.22 + $283.08 = $503.30, plus applicable provincial sales tax | |
Lump Sum Payment

You may qualify for an insurance premium reduction if you make a minimum lump sum payment towards your Mortgage for the lesser of:

- 10% of the original amount of your Mortgage or;
- $5,000

You must notify us of your eligible lump sum payment by speaking with your branch representative or by calling TD at 1-888-983-7070 to see if you qualify for an insurance premium reduction.

Premiums are re-calculated based on the original amount less the lump sum payment, using the original age and rate. Any lump sum payments less than the amounts stated above do not qualify for premium recalculation. Previous payments cannot be added together to make up the minimum lump sum payment required for a premium recalculation. Premiums will be recalculated and take effect as of the date we receive notification from you of your qualifying lump sum payment. Retroactive premium refund requests will not be honored.

Misstatement of Age

If a Certificate of Insurance is issued on an insured person based on an incorrect age, the following will apply:

- If you are still eligible for insurance, the premium amount will be adjusted to the correct amount based on the correct date of birth at your effective date; and
  - If overpaid, we will refund the excess premiums calculated at the time a claim is made against this Certificate of Insurance; or
  - If underpaid, we will decrease the benefit amount by the amount underpaid at the time a claim is made against this Certificate of Insurance;
- If you are not eligible for insurance, all coverages under this Certificate of Insurance will be considered never to have been in force and we will refund all premiums paid.

Continuation of Coverage

We may offer you continuation of your existing Life Insurance or Critical Illness and Life Insurance on your new Mortgage. You are eligible to apply if you:

- are a Canadian resident;
- are between 18 and 69 years old;
- refinancing or replacing your existing Mortgage; and
- have active *Life Insurance/Critical Illness* and *Life Insurance* on your existing Mortgage; or
- apply within 30 days of your Mortgage being discharged and your existing coverage being terminated because of the discharge.

To apply, you are required to complete a Confirmation of *Continuation of Coverage Application*. Your premium rate is based on your age when you sign the Confirmation of *Continuation of Coverage Application*.

If your Aggregate coverage amount is less than or equal to $500,000, you may be automatically eligible for the coverage amount you apply for, subject to a total maximum of $500,000 of coverage.

If your Aggregate coverage amount is greater than $500,000, you will not receive more than your existing coverage amount under *Continuation of Coverage*. If you are applying for additional coverage, you will not be eligible for *Continuation of Coverage* and will need to complete a new *Application*, subject to a total maximum of $1,000,000 of coverage.

**Example of Continuation of Coverage**

You have an existing insured Mortgage of $250,000 that was approved for insurance when you were 35 years old. You are now 40 years old and are replacing it with a new Mortgage for $300,000. You apply for *Continuation of Coverage* and are approved. Your insured amount and monthly insurance premium would be:

<table>
<thead>
<tr>
<th></th>
<th>Original Coverage Premium Rate</th>
<th>Continuation of Coverage Premium Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Age</strong></td>
<td>35</td>
<td>Age 40</td>
</tr>
<tr>
<td><strong>Rate Per $1,000</strong></td>
<td>$0.14 for Life</td>
<td>Rate Per $1,000 $0.22 for Life</td>
</tr>
<tr>
<td></td>
<td>$0.18 for Critical Illness</td>
<td>$0.24 for Critical Illness</td>
</tr>
<tr>
<td><strong>Mortgage Amount</strong></td>
<td>$250,000</td>
<td>Mortgage Amount $300,000</td>
</tr>
<tr>
<td><strong>Total Monthly Premium</strong></td>
<td>$75.20</td>
<td>Total Monthly Premium $127.65</td>
</tr>
</tbody>
</table>

If at claim time the balance on your Mortgage is $275,000, the maximum benefit amount that can be paid to your Mortgage would be $275,000 (the full amount of your outstanding Mortgage balance).

You may be eligible for partial coverage under *Continuation of Coverage*. For full details, please see the “Partial Coverage” section on page 14.
If you are applying for Continuation of Coverage and your Mortgage has been approved, your coverage start date is as follows:

- For the Life Insurance or Critical Illness and Life Insurance coverage that is equal to or less than your existing coverage amount, your effective date is the date of your Original Application.

- For any additional Life Insurance or Critical Illness and Life Insurance coverage greater than your existing coverage amount, your effective date will be either:
  - the date of your Continuation of Coverage Application, if no underwriting is required; or
  - the date we write to let you know that we have approved your Confirmation of Continuation of Coverage Application if underwriting is required.

All Confirmation of Continuation of Coverage Applications are subject to our underwriting practices in place at the time you submit the Application. We reserve the right to change our underwriting requirements and the questions in the Applications at any time.

**Important:** The validity of your original coverage and the answers you provided on your Original Application, are material to us issuing Continuation of Coverage. Any misrepresentation or failure to disclose information on your Original Application may result in cancellation of your Continuation of Coverage.

Continuation of Coverage is subject to the exclusions and limitations to Life Insurance and Critical Illness Insurance coverages outlined in the section “Limitations and Exclusions” on page 11.

**Note:** If you transfer your existing coverage under Continuation of Coverage, any exclusions for “pre-existing conditions” that applied under your original Certificate of Insurance effective from your coverage start date will continue to apply under your new Certificate of Insurance for an amount equal to your original coverage amount. For any additional coverage you have applied for under Continuation of Coverage that is greater than your existing coverage amount, any coverage exclusions or limitations for “pre-existing conditions” will take effect as of the coverage start date of your Application for additional coverage.

**Recognition of Prior Coverage**

If you are transferring a line of credit to a Mortgage and you:

- do not meet our health requirements; or
- you are over age 55 but under 70, and
• were insured with us under a previous line of credit with coverage other than our Creditor Defined Plan; then

We may approve you for full or partial coverage on your Mortgage, based on the amount previously insured.

The maximum coverage amount under recognition of prior coverage will be a percentage based on the outstanding insured balance of the discharged/closed line of credit divided by the new Mortgage amount. We will specify the amount of coverage in the letter we send you approving you for coverage.

To qualify for recognition of prior coverage, you must apply within 30 days of the closure of your existing TD line of credit.

**For Example:**

- The current balance on your existing line of credit is $50,000 and is being replaced by a new Mortgage for $100,000. Coverage approved on your new Mortgage will be 50% ($50,000 ÷ 100,000).
- If at claim time the balance on your Mortgage is $78,000, then the maximum benefit amount payable to your Mortgage would be 50% of $78,000 ($39,000).

**When Coverage Ends**

**When Your Life Insurance Ends**

Your Life Insurance on your Mortgage will end without notice to you on the date when any of the following occurs:

- you no longer are a mortgagor or guarantor of the Mortgage;
- you turn 70 years old;
- we receive a written request from you to cancel your coverage or, if we are able to confirm your identity, we receive your request by telephone to cancel your coverage. If there is more than one borrower insured on the Mortgage, each borrower must provide a request to cancel coverage individually;
- your 5-year period of coverage has come to an end if you are covered under the Creditor Defined Plan;
- we pay any Life Insurance benefit with respect to your insured Mortgage*;
• we pay any Critical Illness Insurance benefit with respect to your insured Mortgage, unless your Insured Benefit percentage for Life Insurance is higher than the Insured Benefit percentage for Critical Illness Insurance for the insured person submitting a claim;

• your insured Mortgage is paid in full, refinanced, discharged, or assumed by another person*;

• you accumulate a total of 3 months of unpaid premiums*;

• your insured Mortgage is transferred to another financial institution*;

• 30 days after we or TD give you written notice of the termination of the Policy*;

• TD starts legal proceedings against you concerning your insured Mortgage, including a notice of sale of your property*; or

• you die*.

When Your Critical Illness Insurance ends

Your Critical Illness Insurance on your Mortgage will end without notice to you on the date that your Life Insurance ends, as described above, or when any of the following occurs:

• If we pay any Life Insurance benefit with respect to your insured Mortgage;

• if we pay any Critical Illness Insurance benefit on you with respect to the insured Mortgage. In this case, Critical Illness coverage will end for all insured borrowers and guarantors. See section on “When Your Life Insurance ends” for the impact on Life Insurance;

• a Diagnosis of Cancer (life-threatening) or investigation leading to a Diagnosis occurs within 90 days of your coverage effective date;

• we receive a written request from you to cancel your Critical Illness Insurance or, if we are able to confirm your identity, we receive your request by telephone to cancel your coverage. If there is more than one borrower insured on the Mortgage, each borrower must provide a request to cancel coverage individually; or

• if you are covered under the Creditor Defined Plan for Critical Illness Insurance, and your 5-year period of coverage has come to an end, or you turn 70 while enrolled in the Creditor Defined Plan.

*This will end insurance coverage for all insured borrowers and guarantors.

When your insurance coverage ends for any reason, we will not notify the other person(s) liable to TD for the Mortgage.
We will refund any premiums we may owe you after your coverage ends. If you cancel your coverage within the first 30 days, your premiums will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

**Note:** Your insurance coverage may end prior to the repayment of your Mortgage.

### 30-Day Review Period, and How to Cancel

If for any reason you are dissatisfied with your insurance coverage, you may cancel your coverage within 30 days of the date of the letter that confirms your premium charges. Any premiums paid will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

**How to Cancel Coverage**

You can cancel your coverage at any time, without consent of other borrowers. If there is more than one borrower insured on the Mortgage, each insured person must provide a separate request to cancel coverage.

To cancel by phone, contact TD at 1-888-983-7070. If we are able to confirm your identity, your cancellation will be effective as soon as we complete the call. If you require assistance with contacting TD by phone to cancel, you can visit a TD Branch.

We will refund any premiums we may owe you after your coverage has been cancelled.

### Submitting a Claim

**How to Submit a Claim**

Claim forms are available by calling TD at 1-888-983-7070 or online at https://www.td.com/ca/en/personal-banking/products/insurance/credit-protection/claims/td.

**We Must Receive A Claim Within A Specific Time:**

- For a life claim, you must submit your claim within three years of the date of death.
- For a terminal illness claim, you must provide us with written proof of a terminal illness Diagnosis before death occurs.
- For an accidental dismemberment claim, you must submit your claim within three years of the date of your loss.
For a critical illness claim, you must submit a written claim to us within one year of being Diagnosed with a covered critical illness. You will also need to provide written proof, from a Specialist practicing in Canada, of the Diagnosis of a covered critical illness.

We will not pay any claims that are made after these deadlines.

We may also require:

• additional proof or information regarding the claim;
• you to be examined by a physician of our choice to validate a claim; or
• both.

We will only pay benefits after these requirements are satisfied.

**Additional Claim Information**

• You are limited to one claim for Life Insurance or Critical Illness Insurance per Mortgage.

• If you have insured more than one Mortgage, we will make the applicable insurance benefit payments to each Mortgage in the order in which you insured your Mortgages.

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act (for actions or proceedings governed by the laws of Alberta and British Columbia), The Insurance Act (for actions or proceedings governed by the laws of Manitoba), the Limitations Act, 2002 (for actions or proceedings governed by the laws of Ontario), or other applicable legislation in your province or territory. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the Quebec Civil Code.

**Additional Information**

If you apply and are insured with Mortgage Life Insurance, with or without optional Critical Illness Insurance, the terms and conditions of your coverage under the Policy consist of:

• your Application;
• your Certificate of Insurance included in this booklet;
• any other documents we required you to submit;
• your answers to questions we may ask you in considering your coverage, whether communicated verbally, in writing or electronically; and
• any written confirmation of coverage we may provide you.
In addition, subject to applicable law, you or a person making a claim on your behalf may request a copy of any of these documents at any time by calling TD at 1-888-983-7070:

- your Application;
- the Certificate of Insurance;
- any other documents we required you to submit; and your answers to questions we may ask you in considering your coverage, whether communicated verbally, in writing or electronically.

What if I Have a Complaint?

For information about TD Life’s complaint processing policy and where a complaint may be filed, please visit TD Life’s Customer Service & Problem Resolution page online at: https://www.tdinsurance.com/customer-service/problem-resolution.
Definitions Of The Terms We’ve Used

The Certificate of Insurance used the following terms, which are identified in *italics*: Words in the singular include the plural and words in the plural include the singular.

**Accident**
A violent, sudden and unexpected action from an external source but does not include injuries resulting either directly or indirectly from any illness, medical condition or congenital defect, regardless of:
- whether the illness or condition arose before or after your coverage starts;
- how the insured person came to suffer from the illness or condition; or
- whether the illness, condition or defect or resulting injury was expected or unexpected.

**Acute Heart Attack**
The definitive *Diagnosis* of death of heart muscle due to obstruction of blood flow for which the following test results are confirmed:
- an increase of cardiac bio-markers and/or enzymes found in the blood stream, as a result of damaged heart muscle tissue, to levels considered diagnostic for an acute myocardial infarction.
*Diagnosis of the Acute Heart Attack* must be made by a qualified cardiac *Specialist*.

**Acute Heart Attack** does not include:
- an incidental finding of electrocardiogram changes suggesting a prior myocardial infarction with no corroborating event;
- an increase of cardiac bio-markers and/or enzymes due to coronary angioplasty (a medical procedure involving the ballooning of a narrowed coronary artery) unless there are new elevations of ST segments in the involved electrocardiogram leads considered diagnostic for an acute myocardial infarction; or
- an increase of cardiac bio-markers and/or enzymes in the blood stream due to pericarditis or myocarditis; or
- Angina pectoris and unstable angina or other cardiac events not described above.

**Aggregate**
The total coverage amount of all your insured *Mortgages* including any additional coverage you are applying for.

**Application**
The completed written, printed, electronic and/or telephone application for *Mortgage Life Insurance* or *Mortgage Critical Illness* and *Life Insurance* or the *Continuation of Coverage* for *Mortgage Critical Illness Insurance* and *Life Insurance* or the *Continuation of Coverage* for *Mortgage Life Insurance* or the *Continuation of Coverage* for *Mortgage Life Insurance* and *Application for Critical Illness Insurance* including the Health Questionnaire, if applicable.

**Builder Mortgage**
A *Mortgage* to purchase a newly constructed property from a third-party builder.
**Definitions Continued**

**Cancer (life-threatening)**
The definite diagnosis of a malignant tumour. This tumour must be characterized by the uncontrolled growth and spread of malignant cells and the invasion of tissue. Types of cancer include carcinoma melanoma, leukemia, lymphoma, and sarcoma.
The Diagnosis of Cancer must be made by a Specialist and must be confirmed by a pathology report.

*Cancer (life-threatening) does not include:*
- carcinoma in situ;
- malignant melanoma to a depth of .75mm or less;
- skin cancer that has not spread beyond the deepest layer of the skin;
- Kaposi’s sarcoma;
- Papillary thyroid cancer or follicular thyroid cancer, or both, that is less than or equal to 2.0 cm in greatest dimension and classified as T1 without lymph node or distant metastasis;
- Stage A (T1A or T1B) prostate cancer; or
- any Diagnosis or investigation leading to a Diagnosis, which occurs within 90 days when your coverage starts.

**Continuation of Coverage**
Continuation of Coverage is available for customers with existing Mortgage Life Insurance or Life and Critical Illness Insurance who have decided to refinance or replace their existing TD Mortgage and wish to continue with their existing coverage.

**Covered Loss**
List of covered losses:
- loss of both arms;
- loss of both legs;
- loss of one arm and one leg;
- loss of one leg and sight of one eye;
- loss of one arm and sight of one eye;
- loss of sight in both eyes;
- loss of use of both legs or all limbs due to paraplegia or quadriplegia;
- loss of use of an arm and leg on one side of the body due to hemiplegia.

Losses are defined as follows:
- loss of an arm means that the limb is severed at or above the wrist joint;
- loss of a leg means that the limb is severed at or above the ankle joint;
- loss of sight means the total and irreversible loss of vision in the eye as confirmed by an ophthalmologist, with corrected visual acuity being 20/200 or less;
- paraplegia means the complete and irrecoverable paralysis of the legs and lower part of the body;
- quadriplegia means the complete and irrecoverable paralysis of the body from the neck down; and hemiplegia means the complete and irrecoverable paralysis of one side of the body.

**Creditor Defined Plan**
*Life Insurance or Critical Illness and Life Insurance* for a 5-year period of coverage, up to a maximum of $500,000 for *Life Insurance* and $500,000 for *Critical Illness Insurance*. Individuals enrolled in this plan must re-apply if seeking to maintain *Life Insurance or Critical Illness and Life Insurance* on their Mortgage beyond their 5-year period of coverage.
### Definitions Continued

<table>
<thead>
<tr>
<th>Term</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Critical Illness Insurance</strong></td>
<td>Coverage for Cancer (life-threatening), Acute Heart Attack and Stroke</td>
</tr>
<tr>
<td><strong>Diagnosis/Diagnosed</strong></td>
<td>The determination of the nature and circumstances of a medical condition, made in writing by a Specialist, and supported by your medical records.</td>
</tr>
<tr>
<td><strong>Health Questionnaire</strong></td>
<td>The detailed questionnaire that must be completed in order to be considered for coverage you applied for or if you answer “YES” to any of the health questions on the Application or if the Aggregate of your insured Mortgages is greater than $500,000.</td>
</tr>
<tr>
<td><strong>Insured Benefit</strong></td>
<td>The amount you choose to insure of your Mortgage balance. You may select an Insured Benefit percentage on the Application for Mortgages greater than $300,000 or we may communicate the coverage percentage of your Mortgage balance in the approval letter sent to you.</td>
</tr>
<tr>
<td><strong>Life Insurance</strong></td>
<td>Includes life, terminal illness and accidental dismemberment coverages.</td>
</tr>
<tr>
<td><strong>Mortgage</strong></td>
<td>Your TD Mortgage as identified on the Application. Mortgage does not include self-directed RSP mortgages or mortgage on commercial properties.</td>
</tr>
<tr>
<td><strong>Original Application</strong></td>
<td>The Application completed when you apply for Life Insurance or Life and Critical Illness Insurance for the first time with us and which results in the issuance of the original coverage.</td>
</tr>
<tr>
<td><strong>Policy</strong></td>
<td>Group Policy #G/H.60154 issued by Canada Life to TD, which provides life, terminal illness and optional critical illness coverages, and Group Policy #G/H.60154AD issued by TD Life to TD, which provides accidental dismemberment coverage.</td>
</tr>
<tr>
<td><strong>Specialist</strong></td>
<td>A licensed medical practitioner who has been trained in the specific area of medicine relevant to the covered critical illness for which benefit is being claimed, and who has been certified by a specialty examining board in Canada. The Specialist must not be the insured person, a relative of or business associate of the insured.</td>
</tr>
</tbody>
</table>
Definitions Continued

**Stroke**
(A cerebrovascular accident resulting in persistent neurological deficits) is defined as a definite Diagnosis of an acute cerebrovascular event caused by intra-cranial thrombosis, hemorrhage, or embolism, with:

- Acute onset of new neurological symptoms, and
- New objective neurological deficits on clinical examination, persisting continuously for more than 30 days following the date of Diagnosis. These new symptoms and deficits must be corroborated by diagnostic imaging testing showing changes that are consistent in character, location and timing with the new neurological deficits.

*Stroke does not include:*
- Transient Ischemic Attacks

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**TD**
The Toronto-Dominion Bank

**We, us and our**
TD Life for accidental dismemberment coverage, and Canada Life for all other coverages, as applicable.

**You and your**
The borrower(s) who is/are insured under the Policy.

This is the end of the Certificate of Insurance.
Consent to TD Insurance Handling of Your Personal Information and Privacy Policy

You consent to Our Privacy Policy. You agree that TD Insurance which includes The Toronto-Dominion Bank and affiliated companies (collectively “TD”) may handle your personal information as we set out in our Privacy Policy. You can find our Privacy Policy online at td.com/privacy.

You have choices. The Privacy Policy outlines your options, where available, to refuse or withdraw your consent.

Here is a summary of our Privacy Policy.

We collect, use, share and retain your information including to:

- Identify you
- Process your application and assess your eligibility
- Underwrite insurance
- Provide you with ongoing service
- Communicate with you
- Personalize our relationship with you
- Determine the right product, premium or coverage
- Improve TD products and services
- Protect against fraud, financial abuse and error
- Manage and assess our risks
- Meet legal and regulatory obligations

We collect information (for the purposes set out above) from you and others including:

- Fraud prevention agencies and registries
- Any health care professional, medically-related facility, insurance company, government agency, organizations who manage public information data banks, or insurance information bureaus, including MIB, LLC and the Insurance Bureau of Canada, that have knowledge of your information
- From your interactions with us, including on your mobile device or the Internet, cameras at our property and records of your use of our products and services
A personal investigation report prepared in verifying and/or authenticating the information you provide in your life or health insurance application.

**We may share your information (for the purposes set out above) with parties including the following, some of which may be located outside your province/territory or outside Canada:**

- TD affiliates
- Fraud prevention agencies and registries
- Health-care professionals
- Companies that we work with to provide products or services
- Insurance companies (including prospective insurers and reinsurers)
- Organizations who manage public information data banks, or insurance information bureaus, including the MIB, LLC and the Insurance Bureau of Canada.

**We retain your information:**

We keep your information for as long as we reasonably need it for the purposes set out above.

**How we may communicate with you:**

We may communicate with you about your application and about other products and services that may be of interest to you. We may contact you by phone or text at the number(s) you have provided, or by mail, email or other electronic methods.

You can opt out of receiving offers or choose how we contact you for marketing campaign purposes. You may do so by contacting TD EasyLine at 1-866-222-3456.

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**Protecting Your Personal Information**

At The Canada Life Assurance Company we recognize and respect the importance of privacy.

**Your personal information:**

- When you apply for coverage, we establish a confidential file that contains your personal information like your name, contact information, and products and coverage you have with us. Depending on the products or services you apply for and are provided with, this may also include financial or health information.
• Your information is kept in the offices of Canada Life or the offices of an organization authorized by Canada Life.

• You may exercise certain rights of access and rectification with respect to the personal information in your file by sending a request in writing to Canada Life.

Who has access to your information:

• We limit access to personal information in your file to Canada Life staff or persons authorized by Canada Life who require it to perform their duties and to persons to whom you have granted access.

• In order to assist in fulfilling the purposes identified below, we may use service providers located within or outside Canada.

• Your personal information may also be subject to disclosure to public authorities or others authorized under applicable law within or outside Canada.

What your information is used for:

• Personal information that we collect will be used for the purposes of determining your eligibility for products, services or coverage for which you apply, providing, administering or servicing products or coverage you have with us, and for Canada Life’s and its affiliates’ internal data management and analytics purposes.

• This may include investigating and assessing claims, paying benefits, and creating and maintaining records concerning our relationship.

The consent given in this form will be valid until we receive written notice that you have withdrawn it, subject to legal and contractual restrictions. For example, if you withdraw your consent, we may not be able to continue to adjudicate or administer a claim for benefits.

If you want to know more:

For a copy of our Privacy Guidelines, or if you have questions about our personal information policies and practices (including with respect to service providers), write to Canada Life’s Chief Compliance Officer or refer to www.canadalife.com.

Chief Compliance Officer
The Canada Life Assurance Company
330 University Ave Toronto, ON M5G 1R8
Chief_Compliance_Officer@canadalife.com
1-800-380-4572
About Mortgage Critical Illness and Life Insurance
Accidental dismemberment coverage is provided by TD Life Insurance Company (“TD Life”) under group Policy #G/H.60154AD. All other coverages are provided by The Canada Life Assurance Company (“Canada Life”) under group Policy #G/H.60154. TD Life is the authorized administrator for Canada Life.
Please ask us
If you have any questions about your Mortgage Critical Illness and Life Insurance, we'd like to hear from you. You can call TD at 1-888-983-7070 or contact your nearest TD Branch.

Write to us
TD Life Insurance Company  
P.O. Box 1  
TD Centre  
Toronto, Ontario M5K 1A2