



TD Greystone Private Balanced Plus Fund¹

as of March 31, 2025

¹Exclusive to Private Giving Foundation available through TD Wealth


Investment Objective

The TD Greystone Private Balanced Plus Fund (the "Fund") seeks long-term total returns—current income and capital appreciation—by investing in a balanced portfolio of equity, fixed income, and alternative asset classes. The Fund also seeks to be more income focused than typical balanced funds while providing lower volatility through diversification and lower correlation among asset classes.

Fund Details

Management Team Michael Craig, CFA
Managing Director
Jafer Naqvi, CFA
Vice President & Director

Portfolio Advisor TD Asset Management Inc.

Category Global Balanced

Management Style Active

Benchmark Mix of underlying fund benchmarks²

Total Fund Assets \$ 830.06 million

Unit Value \$20.98

Currency CAD

Distribution Frequency Annual

Inception Date February 5, 2020

²19% FTSE Canada Universe Bond Index; 17% S&P/TSX Composite Index; 11% MSCI World Index (Net); 11% S&P 500 Index (Net); 11% MSCI EAFE Index (Net); 10% MSCI/REALPAC Canada Annual Property Index – All Assets; 8% (60% FTSE Canada Short Term Bond Index + 40% FTSE Canada Mid Term Bond Index + 0.5% per annum); 3% FTSE Canada 91 Day T-Bill Index; 10% (U.S. Core CPI + 5%)

Why Invest?

The Fund offers:

- A balanced solution that integrates private alternative investments such as real estate, infrastructure, and commercial mortgages along with traditional public investments in equity and fixed income
- Access to private alternative investments not typically available in the market, which are also less correlated with traditional market risks
- Combination of growth and low volatility equity strategies with income-oriented private alternatives and defensive fixed income can help enhance risk-adjusted returns and provide a more consistent investment experience

Historical Performance (%) as of March 31, 2025

1m	3m	6m	1Y	3Y	5Y	10Y	SI ³
-1.19	1.70	4.05	9.84	7.41	10.57	–	7.51

³Since inception, February 5, 2020.

Performance returns for funds or portfolios with a history of less than one year are not shown.

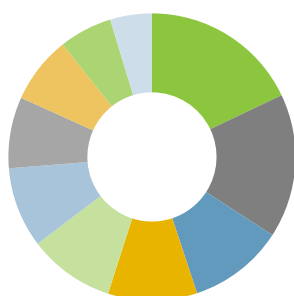
Calendar Performance (%)

YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016
1.70	13.46	8.57	-3.16	13.04	–	–	–	–	–

Performance reflects the performance from date of inception and not from date of sale.

Calendar performance indicates one-year returns for the Fund as of December 31. YTD indicates return from December 31st of the prior year to the month end date of the current year.

Top 10 Holdings⁴ as of March 31, 2025



- 15.03% TD Greystone Canadian Fixed Income Fund
- 14.14% TD Greystone Canadian Equity Fund
- 10.05% TD Greystone Infrastructure Fund (Canada) L.P. II
- 8.86% TD Greystone Real Estate LP Fund
- 8.80% TD Greystone Mortgage Fund
- 7.54% TD North American Sustainability Equity Fund
- 7.06% TD Greystone International Equity Fund
- 6.75% TD Greystone U.S. Equity Fund
- 5.21% TD Greystone Global Income & Growth Fund
- 4.21% TD Emerald Low Carbon / Low Volatility Global Equity Strategy

⁴Totals may not add due to rounding.

TD Greystone Private Balanced Plus Fund

Top Holdings as of March 31, 2025

1	TD Greystone Canadian Fixed Income Fund	15.03%	6	TD North American Sustainability Equity Fund	7.54%
2	TD Greystone Canadian Equity Fund	14.14%	7	TD Greystone International Equity Fund	7.06%
3	TD Greystone Infrastructure Fund (Canada) L.P. II	10.05%	8	TD Greystone U.S. Equity Fund	6.75%
4	TD Greystone Real Estate LP Fund	8.86%	9	TD Greystone Global Income & Growth Fund	5.21%
5	TD Greystone Mortgage Fund	8.80%	10	TD Emerald Low Carbon / Low Volatility Global Equity Strategy	4.21%

Investment Approach

The Fund invests in a combination of managed pool funds that may include: short-term, fixed income securities, bonds, debentures, real estate, infrastructure, commercial mortgages, and common/preferred shares of Canadian, U.S. and non-North American companies. The Fund utilizes TD Asset Management's (TDAM) strategic asset allocation model, in concert with investment strategies specific to each asset class. It is expected that permitted investments will evolve and tactical shifts will occur at the discretion of TDAM's asset allocation team.

Alternative Investments

The Fund utilizes private asset classes that are not typically available through public markets or to retail investors. These private asset classes may include real assets (such as real estate or infrastructure) and private fixed income such as commercial mortgages. These private asset classes tend to have low-to-limited correlation to traditional asset classes (such as stocks and bonds) and broad market indices. Private asset classes also tend to be less liquid and may take longer to invest or redeem but investors tend to be compensated for this through a private market premium⁵. As such, investment professionals will often include private asset classes in a portfolio to increase diversification, lower portfolio volatility, and to protect the portfolio from investment and market related risks.

Focus on Environmental, Social and Governance (ESG)

We are one of the first Canadian bank-owned asset managers to sign on to the United Nations Principles for Responsible Investing, committing to their Six Principles for Responsible Investments⁶.

⁵Private market premium is a compensation to investors for investing in securities that cannot be readily sold at its fair market value.

⁶Source: Principles for Responsible Investing, <https://www.unpri.org/signatories/td-asset-management-td-asset-management-inc/1845.article>

For more information, contact your
TD Wealth Advisor.



The information contained herein has been provided by TD Asset Management Inc. and is for information purposes only. The information has been drawn from sources believed to be reliable. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. All products contain risk. Important information about the pooled fund is contained in their offering circular, which we encourage you to read before investing. Please obtain a copy. The indicated rates of return are the historical annual compounded total returns of the funds including changes in unit value and reinvestment of all distributions. Yields, investment returns and unit values will fluctuate for all funds. All performance data represent past returns and are not necessarily indicative of future performance. Pooled Fund units are not deposits as defined by the Canada Deposit Insurance Corporation or any other government deposit insurer and are not guaranteed by The Toronto-Dominion Bank. Investment strategies and current holdings are subject to change. TD Pooled Fund are managed by TD Asset Management Inc. Certain statements in this document may contain forward-looking statements ("FLS") that are predictive in nature and may include words such as "expects", "anticipates", "intends", "believes", "estimates" and similar forward-looking expressions or negative versions thereof. FLS are based on current expectations and projections about future general economic, political and relevant market factors, such as interest and foreign exchange rates, equity and capital markets, the general business environment, assuming no changes to tax or other laws or government regulation or catastrophic events. Expectations and projections about future events are inherently subject to risks and uncertainties, which may be unforeseeable. Such expectations and projections may be incorrect in the future. FLS are not guarantees of future performance. Actual events could differ materially from those expressed or implied in any FLS. A number of important factors including those factors set out above can contribute to these digressions. You should avoid placing any reliance on FLS. TD Asset Management operates through TD Asset Management Inc. in Canada and through TDAM USA Inc. in the United States. Both are wholly-owned subsidiaries of The Toronto-Dominion Bank. All trademarks are the property of their respective owners. © The TD logo and other trademarks are the property of The Toronto-Dominion Bank.

Only available for Private Giving Foundation through TD Wealth