



This document contains key information you should know about TD Emerald International Equity Index Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact TDAM at 1-888-834-6339 or inst.info@tdam.com or visit www.td.com/ca/en/global-investment-solutions.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick facts

Date series started	July 31, 1995	Fund manager	TD Asset Management Inc.
Total value of the fund on January 31, 2026	\$5,781,140,527	Portfolio manager	TD Asset Management Inc.
Management expense ratio (MER)	0.02%	Distributions	Annually in December
		Minimum investment	\$2,000 initial

What does the fund invest in?

The fund seeks to provide long-term growth of capital primarily by purchasing international equity securities to track the performance of the MSCI Europe, Australasia and Far East Net Dividend Index (the "MSCI EAFE® ND Index"). The fund invests primarily in securities of issuers included in the MSCI EAFE® ND Index. The MSCI EAFE® ND Index includes securities of issuers in all the developed markets around the world excluding North America. The fund may also invest in certain futures and forward contracts; high-quality Canadian money market instruments; and options.

The charts below give you a snapshot of the fund's investments on January 31, 2026. The fund's investments will change.

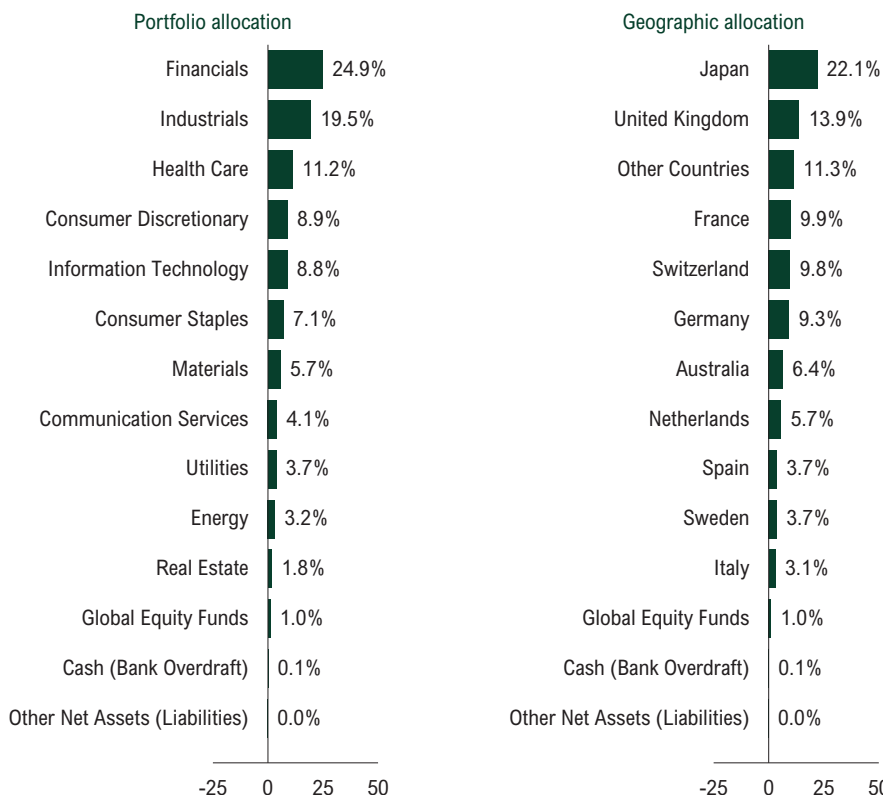
Top 10 investments (January 31, 2026)

1. ASML Holding NV	2.6%
2. Roche Holding AG	1.5%
3. HSBC Holdings PLC	1.4%
4. AstraZeneca PLC	1.3%
5. Novartis AG	1.3%
6. Nestle SA	1.1%
7. Siemens AG	1.1%
8. Shell PLC	1.0%
9. iShares MSCI EAFE ETF	1.0%
10. Toyota Motor Corporation	1.0%

Total percentage of top 10 investments 13.3%

Total number of investments 698

Investment mix (January 31, 2026)





TD Emerald International Equity Index Fund – Class B

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

TDAM has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the section entitled "What are the risks of investing in the Fund?" in the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund is not guaranteed or insured. You may not get back the amount of money you invest.

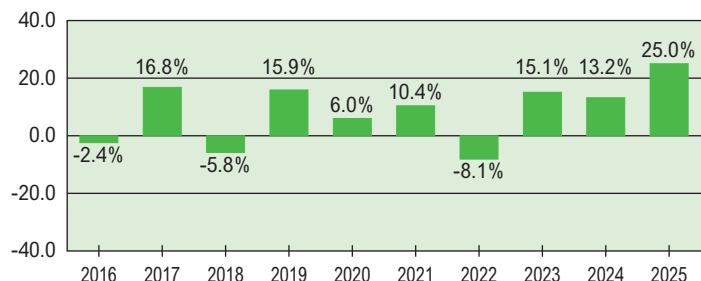
How has the fund performed?

This section tells you how Class B securities of the fund performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This chart shows how Class B securities of the fund performed in each of the past 10 completed calendar years. The fund dropped in value in 3 of the 10 years.

The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Class B securities of the fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.7%	January 31, 2023	Your investment would rise to \$1,177.
Worst return	-15.2%	March 31, 2020	Your investment would drop to \$848.

Average return

As of January 31, 2026, the annual compounded return of Class B securities of the fund was 9.2% over the past 10 years. If you had invested \$1,000 in Class B securities of the fund 10 years ago, your investment would now be worth \$2,409.

Who is this fund for?

This fund may be suitable for investors who:

- are investing for the medium to long-term
- are seeking geographic diversification outside of Canada and the United States
- want to track the returns of a major international stock index
- are contributing to the growth component of a diversified portfolio
- are comfortable with the ups and downs of the stock markets

This fund may not be suitable for investors seeking a steady source of income.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay and/or when you pay depends on the tax laws where you live, the type of distributions made by the fund and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, you must include taxable fund distributions in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class B securities of the fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**TD Emerald International Equity Index Fund – Class B****1 Sales charges**

This series is available on a "no-load" basis which means that you do not pay a sales charge when you buy this series.

2 Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2025, the fund's expenses were 0.04% of its average value. This equals \$0.40 for every \$1,000 invested.

Annual rate (as a % of the fund's value)

Management expense ratio (MER)

This is the total of the fund's administration fee and any operating expenses, costs or fees incurred by the fund which are not paid for by the manager. There is no management fee for this fund, instead you pay a negotiable management fee to TDAM.

0.02%

Trading expense ratio (TER)

These are the fund's trading costs.

0.02%

Fund expenses

0.04%

More about the trailing commission

TDAM does not pay a trailing commission for this series of the fund.

3 Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Other fees	What you pay
Management fee	You pay a negotiable management fee to TDAM of up to 1% per year (a minimum of \$25,000 may apply).
Transaction costs	You may have to reimburse the fund for any costs associated with transactions of \$1 million or more.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or fund facts document, or
- cancel your purchase within 48 hours after you receive confirmation of your purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, fund facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact TDAM or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the fund facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at **www.securities-administrators.ca**.

Additional Information

The fund is not sponsored, endorsed, or promoted by MSCI Inc. or its affiliates ("MSCI"), and MSCI bears no liability with respect to the fund or any index on which the fund is based. The fund's simplified prospectus contains a more detailed description of the limited relationship MSCI has with The Toronto-Dominion Bank and any related funds.