

Protection for your Personal Loan

Product Guide and
Certificate of Insurance

Protect What's Important



For use in New Brunswick only
599522 (0724)

This booklet contains a guide to features of Loan Life and Disability Insurance and the Certificate of Insurance for persons covered by this product. It also contains the answers to commonly asked questions about this coverage.

These documents are important, so please keep this booklet in a safe location.

Protection for your Personal Loan

Protect What's Important

Product Guide and Certificate of Insurance

- **Accidental dismemberment coverage provided by:**

TD Life Insurance Company ("TD Life")
P.O. Box 1
TD Centre
Toronto, Ontario M5K 1A2
Tel: 1-888-983-7070

- **All other coverages provided by:**

The Canada Life Assurance Company ("Canada Life")
Creditor Insurance Department
330 University Avenue
Toronto, Ontario M5G 1R8
Tel: 1-800-380-4572

- **Administered by:**

TD Life

Why Loan Life and Disability Insurance?

- Help protect your family financially
- Premiums based on your age at application and won't increase as long as the coverage remains in force
- 15% off premiums when multiple borrowers are insured on the same Loan
- Disability Insurance provides a monthly benefit

This Credit Protection - What You Need to Know information sheet summarizes the insurance benefits. For complete details of coverage, please refer to the Certificate of Insurance in this booklet.

See Over

Credit Protection – What You Need to Know

Who Is Eligible For Insurance

Loan Life and Disability Insurance are optional creditor's group insurance coverages for TD Canada Trust personal loan customers, borrowers or guarantors.

You can apply for this insurance if you are:

- a Canadian resident; and
- 18 - 69 years old; and
- have not applied for or received disability benefits in the past 30 days.

The application must be received within 90 days from the loan funding date.

Note: Disability Insurance is only available if you have Loan Life Insurance.

 See pages 10 and 14 of the Certificate of Insurance for eligibility details.

What Are The Benefits

The insurer ('We' meaning TD Life or Canada Life) can pay TD Canada Trust up to \$250,000 for Life Insurance, and up to \$2,000 monthly for a maximum of 60 months for Disability Insurance, to be applied towards your loan.

This includes payments towards:

- ✓ your outstanding loan principal amount less any unpaid arrears
- ✓ any loan interest and insurance premiums owing, as applicable

Note: TD Life provides accidental dismemberment coverage and Canada Life is the provider for other all other coverages.

 See pages 10 and 14 of the Certificate of Insurance for details.

How Does The Coverage Work

Life Insurance covers you for the following covered events: death and accidental dismemberment.

Disability Insurance covers you for total disability due to accident or sickness.

 See pages 10-17 of the Certificate of Insurance for the definition of covered events and coverage details.

When The Insurance Coverage Starts

- if you meet the eligibility requirements, coverage starts when funds from the loan are advanced to you; or
- when we receive your application, whichever is later.

When The Insurance Coverage Ends

Loan Life and Disability Insurance may end before your loan is fully paid.

For example, it will end when:

- you turn 70 years old;
- your loan is refinanced; or
- your insurance premium is in arrears for 3 months.

 See page 16 of the Certificate of Insurance for details.

How To Submit A Claim

For information on submitting a claim, call TD Life at **1-888-983-7070** or see page 8 of the Certificate of Insurance for details.

How To Cancel Coverage

You can cancel your own coverage at any time. If you cancel your coverage within the first 30 days, your premiums will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

To cancel, contact us at **1-888-983-7070** or alternatively contact your TD Canada Trust branch.

When An Insurance Benefit Will Not Be Paid

The coverages have certain limitations and exclusions. Here are some examples of when an insurance benefit will not be paid:

- during the first 30 day period (elimination period) of your total disability;
- you give any false or incomplete responses on the application; or
- your disability or death occurs due to a pre-existing condition.

 See pages 11-13, and 15-16 of the Certificate of Insurance for full details.

How To Calculate The Premium

- For Life Insurance, your premium is calculated based on your age and the amount of your loan at application.
- For Disability Insurance, your premium is calculated based on the loan amortization period and the amount of your loan at application.

Follow the steps below and spaces below to help calculate your monthly premium:

			Sample Calculation*
Step 1:	_____ (A)	Premium Rate	\$0.23
Step 2:	_____ (B)	Loan Amount	\$20,000
Step 3:	_____ (C)	$A \times B \div 1000$, C is the monthly premium	$0.23 \times \$20,000 \div 1000 = \4.60
Step 4:*	_____ (D)	$C + (C \times \text{your provincial tax rate}) = D$, D is the monthly premium after tax	$\$4.60 + (\$4.60 \times 8\%) = \$4.97$

*Sample calculation for a single 34 year old, Life Insured living in Ontario.

*Follow step 4 only if provincial sales tax applies

If another person also becomes insured for Life and Disability Insurance on the same loan, a 15% discount will be applied to each of your individual premiums.

 See page 20 of the Certificate of Insurance for example on premium discount calculation.

Premium Rates

Life Insurance:

Monthly Premium Rates per \$1,000 of Coverage

Age	Rate	Age	Rate
Under 31	\$.19	51 - 55	\$.49
31 - 35	\$.23	56 - 60	\$.70
36 - 40	\$.25	61 - 65	\$1.00
41 - 45	\$.31	66 - 69	\$1.50
46 - 50	\$.37		

Disability Insurance:

Monthly Premium Rates per \$1,000 of the Original Loan Amount

Loan amortization period	Rate
12 months or less	\$1.50
13 to 24 months	\$1.27
25 to 36 months	\$1.06
37 to 48 months	\$.97
49 months or more	\$.90

Protecting You From The Unexpected

You've taken out a personal loan to improve your quality of life. Loan Life and Disability Insurance protects you and your family if you become disabled, suffer an accident or die.

This booklet describes the insurance provided to **TD Canada Trust Personal Loan customers** who are covered by **Loan Life and/or Disability Insurance**. It contains important information about life, accidental dismemberment and disability coverages.

Loan Life and Disability Insurance provides valuable coverage at competitive group premium rates. Your cost of Life Insurance is based on your age when you apply and the initial amount of your loan. Your cost of Disability Insurance is based on the loan amortization period and the amount of your loan at application.

Accidental dismemberment coverage is included with life coverage. Disability Insurance can be added to your life coverage. You need to have Life Insurance to obtain Disability Insurance.

Once you're covered, the insurance benefit can pay down the balance of your insured TD Canada Trust Personal Loan.

You can insure additional borrowers or guarantors for Loan Life and Disability Insurance. A 15 per cent discount applies to you where there are multiple insured persons on the same loan.

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Certificate of Insurance

Pages 6 to 22 of this booklet form the Certificate of Insurance, which applies to persons covered by *Loan Life and Disability Insurance*.

Note: In this Certificate of Insurance, **you** and **your** refer to a borrower(s) or guarantor(s) who is/are insured under the *Policy*. **We**, **us** and **our** refers to Canada Life or TD Life as applicable*.

Introduction to *Your* Insurance Coverages

Loan Life and Disability Insurance provides life, accidental dismemberment, and disability coverages as described below:

- For life coverage, we will pay *TD Bank* a benefit amount towards *your Loan* in the event of *your death*.
- For accidental dismemberment coverage, we will pay *TD Bank* a benefit amount towards *your Loan* in the event *you* suffer a covered loss (See page 11-12 of the Certificate of Insurance for details on covered losses).
- For disability coverage, we will pay *TD Bank* a benefit amount to cover *your* regular monthly *Loan Payments* in the event *you* become *Totally Disabled* (See page 17 of the Certificate of Insurance for the definition of *Totally Disabled*). Disability coverage is optional and only available if *you* enroll for *Loan Life Insurance*.

The maximum coverage that *you* can apply and be insured for is \$250,000 for *Life Insurance* and \$2,000 monthly for *Disability Insurance* for a maximum of 60 months for all of *your TD Canada Trust Personal Loans* combined.

If *you* apply and are insured with *Loan Life Insurance*, with or without optional *Disability Insurance*, the terms and conditions of *your* coverage under the *Policy* consist of:

- *your Application*;
- *your Certificate of Insurance* included in this booklet;
- any other documents we require *you* to submit;
- *your* answers to questions we may ask *you* in considering *your* coverage, whether communicated verbally, in writing or electronically; and
- any written confirmation of coverage we may provide *you*.

In addition, subject to applicable law, *you* or a person making a claim may request:

- a copy of *your Application*;
- a copy of the Certificate of Insurance;

- a copy of any other documents we require you to submit; and
- a copy of *your* answers to questions we may ask you in considering *your* coverage, whether communicated verbally, in writing or electronically.

You or a person making a claim on *your* behalf may request copies of any of these documents at any time by calling TD Life at **1-888-983-7070**.

*Accidental dismemberment coverage is provided by TD Life Insurance Company ("TD Life") under group *policy* #G/H.60156AD. All other coverages are provided by The Canada Life Assurance Company ("Canada Life") under group *policy* #G/H.60156. TD Life is the authorized administrator for Canada Life.

TD Bank does not act as an agent for Canada Life. Neither company has any ownership interest in the other.

TD Bank is not an agent for its wholly owned subsidiary, TD Life. *TD Bank* receives a fee from Canada Life and TD Life for its activities, including enrolling borrowers under this coverage.

Beneficiary Information

When a claim is approved, we will pay the benefit amount to *TD Bank* to apply to *your Loan* or *Loan Payments*.

Who Is Eligible For Insurance

Loan Life and *Disability Insurance* is offered exclusively to *TD Canada Trust Personal Loan* customers or guarantors.

To be eligible to apply for *Loan Life* and *Disability Insurance* on *your Loan*:

- you are a Canadian resident; and
 - you are between 18 and 69 years old; and
 - you have a *Loan* amortization period of 20 years or less; and
 - you apply for coverage within 90 days of receiving the funds for *your Loan*; and
 - you have not applied or received disability payments, benefits or disability pensions from any source in the 30 days prior to *your Application*.

A Canadian resident is any person who:

- has lived in Canada for a total of 183 days or more within the last year (days do not need to be consecutive); or
- is a member of the Canadian Forces.

Note: Any borrower or guarantor on this *Loan* can apply for *Loan Life* and *Disability Insurance*.

How To Apply

To apply for coverage, *you* must complete and submit an *Application*.

For New Brunswick residents only

- The distributor of this insurance and its employees/representatives are not licensed insurance agents. *You* may wish to seek the advice of a licensed insurance agent.
- *You* acknowledge that the duration and amount of this insurance coverage may be less than the amortization period or balance of the related loan. For more information, refer to the sections of the Certificate of Insurance that set out when coverage ends and the amount of insurance.

How To Submit A Claim

Claim forms are available by calling TD Life at **1-888-983-7070** or online at **tdinsurance.com/claims**.

We Must Receive A Claim Within A Specific Time:

- For a *Life Insurance* claim, *you* must submit *your* claim within **one year** of the date of death.
- For an accidental dismemberment claim, *you* must submit *your* claim within **one year** of the date of *your* loss.
- For a *Disability Insurance* claim, *you* must submit *your* claim within **one year** of the date of becoming *Totally Disabled*.

We will not pay any claims that are made after these deadlines.

We may also require:

- additional proof or information regarding the claim;
- *you* to be examined by a physician of *our* choice to validate a claim; or
- both; in any case, we will only pay benefits after these requirements are satisfied.

Additional Claim Information

- *You* are limited to one claim for life or accidental dismemberment claim per *Loan*.
- *You* are responsible for continuing to pay *your* insurance premium and *Loan Payments* until *your* claim is approved.
- If a disability claim is approved, we will not collect premiums for *Disability Insurance*, but will continue to collect premiums for *Life Insurance*.

- We describe how we determine the amount of *your* benefit in the section “Maximum Life Insurance Amounts You Can Apply For” and “Maximum Disability Insurance Amounts”.
- If *you* have insured more than one *Loan*, we will make insurance benefit payments to each *Loan* in the order in which *you* insured *your Loans*.
- Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act* (for actions or proceedings governed by the laws of Alberta and British Columbia), *The Insurance Act* (for actions or proceedings governed by the laws of Manitoba), the *Limitations Act, 2002* (for actions or proceedings governed by the laws of Ontario), or other applicable legislation.

Definitions Applicable to *Loan Life and Disability Insurance*

Application: the completed written, printed, electronic and/or telephone *Application for Loan Life and Disability Insurance*, including the Health Questionnaire, if applicable.

Loan(s): *your* fixed or variable rate *TD Canada Trust Personal Loan*.

Loan Payment(s): refers to the amount of principal and interest *you* pay on a regularly scheduled basis, which over time repays the *Loan* in full.

Policy: group *Policy #G/H.60156* issued by Canada Life to *TD Bank*, which provides life and optional *Disability Insurance* coverage, and group *Policy #G/H.60156AD* issued by TD Life to *TD Bank* which provides accidental dismemberment coverage.

Coverages

Life Insurance

Life Insurance includes life and accidental dismemberment.

When Your *Life Insurance* Starts

If *your Loan* is approved and you apply no later than 90 days after funds are advanced to you, *Life Insurance* starts the later of:

- the date funds are advanced to you; or
- the date you applied for coverage.

Maximum *Life Insurance* Amounts You Can Apply For

You can apply to insure the amount of *your Loan* to a maximum of \$250,000 for *Life Insurance* for all of *your* combined TD Canada Trust Personal Loans.

Note: The amount of coverage will be subject to the maximum *Life Insurance* amounts and any other applicable restrictions as outlined in *your* insurance approval letter or Certificate of Insurance.

How A *Life Insurance* Benefit Is Determined

When we pay an insurance benefit, we will determine the amount payable as of the following dates:

- for life coverage, the date of death;
- for accidental dismemberment coverage, the date of the *Accident*, which caused a covered loss.

When a benefit is paid, subject to the maximum *Life Insurance* amount of \$250,000, we pay the following amount associated with *your Loan*:

- the outstanding balance of *your Loan* up to \$250,000;
- plus any interest charged up to one year from the date you died or suffered a covered loss;
- minus any *Loan Payments* that are in arrears prior to the date we determine benefits.

When We Pay A Life Benefit

In the event of death, we will pay a benefit to TD Bank towards the balance of *your Loan*, as described in “How a *Life Insurance* Benefit is Determined” and subject to any limitations set out in the Certificate of Insurance.

When We Will Not Pay A *Life* Benefit

- *your death occurs before your insurance coverage starts;*
- *your death occurs within 6 months of you becoming covered under this Certificate of Insurance, and is the result directly or indirectly of a medical condition, sickness or injury for which medical advice, consultation or treatment was received during the 6 months prior to the start of your insurance (this is called a “pre-existing condition”);*
- *your death is the result of, associated with or happens while you are committing a criminal offence;*
- *your insurance has been in force for less than two years, and you die from suicide or intentionally self-inflicted injuries (whether you are aware or not aware of the result of your actions, regardless of your state of mind). In this instance, all insurance premiums paid will be refunded; or*
- *if the claim was not made within one year of the date of death.*

For additional exclusions, please refer to section “When We May Not Pay Any Benefit and Terminate All Your Coverage”.

When We Will Pay An *Accidental Dismemberment* Benefit

In the event of accidental dismemberment, we will pay a benefit to *TD Bank*, as described in “How a *Life Insurance* Benefit Is Determined”. Accidental dismemberment will be paid if *you* suffer a covered loss, which:

- *is a bodily injury;*
- *is solely and directly caused by an Accident;*
- *occurs within 365 days of the Accident; and*
- *is beyond remedy by surgical or other means.*

List of covered losses:

- *loss of both arms;*
- *loss of both legs;*
- *loss of one arm and one leg;*
- *loss of one leg and sight of one eye;*
- *loss of one arm and sight of one eye;*
- *loss of sight in both eyes;*
- *loss of use of both legs or all limbs due to paraplegia or quadriplegia; and*
- *loss of use of an arm and leg on one side of the body due to hemiplegia.*

Losses are defined as follows:

- loss of an arm means that the limb is severed at or above the wrist joint;
- loss of a leg means that the limb is severed at or above the ankle joint;
- loss of sight means the total and irreversible loss of vision in the eye as confirmed by an ophthalmologist, with corrected visual acuity being 20/200 or less;
- paraplegia means the complete and irrecoverable paralysis of the legs and lower part of the body;
- quadriplegia means the complete and irrecoverable paralysis of the body from the neck down; and
- hemiplegia means the complete and irrecoverable paralysis of one side of the body.

When We Will Not Pay An Accidental Dismemberment Benefit

- *your* accidental dismemberment occurs before *your* insurance coverage starts;
- *your* accidental dismemberment was due to drug or alcohol misuse or abuse;
- *your* loss is a result of intentionally self-inflicted injuries (whether *you* are aware or not aware of the result of *your* actions, regardless of *your* state of mind);
- *your* loss relates to an *Accident* that occurred more than 12 months before the covered loss occurred;
- *your* loss is the result of, associated with or happens while *you* are committing a criminal offence;
- *your* claim is not made within one year of the date of *your* loss; or
- *your* loss is an injury resulting either directly or indirectly from any illness, medical condition or congenital defect regardless of:
 - whether the illness or condition began before or after *your* coverage starts;
 - how *you* came to suffer from the illness or condition; and
 - whether the illness, condition or defect or resulting injury was expected or unexpected.

For additional exclusions, please refer to section “When We May Not Pay Any Benefit and Terminate All Your Coverage”.

When We May Not Pay Any Benefit and Terminate All Your Coverage

- you give any false or incomplete responses to information that we require to approve *your* insurance; or
- you give any false or incomplete information when requesting any change to *your* coverage.

This applies to the responses in *your Application* and to any other information we receive from *you*, whether in writing, electronically or by telephone.

Definitions Applicable to *Loan Life* and *Accidental Dismemberment Coverages*

Accident: a violent, sudden and unexpected action from an external source but does not include injuries resulting either directly or indirectly from any illness, medical condition or congenital defect, regardless of:

- whether the illness or condition arose before or after *your* coverage starts;
- how the insured person came to suffer from the illness or condition; or
- whether the illness, condition or defect or resulting injury was expected or unexpected.

Application: the completed written, printed, electronic and/or telephone application for *Loan Life* and *Disability Insurance*, including the Health Questionnaire, if applicable.

Life Insurance: includes life and accidental dismemberment coverages.

Disability Insurance

Disability Insurance is coverage if you become *Totally Disabled*. For a definition of *Totally Disabled/Total Disability*, please refer to section “Definitions Applicable to *Loan Disability Insurance*”.

When Your Disability Insurance Starts

If your *Loan* is approved and you apply no later than 90 days after funds are advanced to you, *Disability Insurance* starts the later of:

- the date funds are advanced to you; or
- the date you applied for coverage.

Maximum Disability Insurance Amount

The maximum *Disability Insurance* coverage offered on all of your combined *TD Canada Trust Personal Loan(s)* is \$2,000 monthly. The benefit will continue while you are *Totally Disabled* to a maximum of 60 monthly *Loan Payments*.

Note: The maximum of 60 monthly *Loan Payments* includes all *Disability Insurance* benefits paid with respect to any insured person on the insured *Loan*.

How A Disability Insurance Benefit Is Determined

When we pay an insurance benefit, we will pay your monthly *Loan Payment* subject to the maximum amount of \$2,000 and 60 *Loan Payments*. Where you are only *Totally Disabled* for a portion of any month, your benefit payment will be prorated accordingly.

During the period we pay disability benefits:

- you must be under the continuous care of a doctor licensed to practice medicine in Canada;
- cannot be doing any work for pay or for expectation of a profit; and
- we will not collect premiums for the *Disability Insurance* portion of your coverage, but will continue to collect premiums for your *Life Insurance* portion of the coverage.

Additionally:

- If we determine that you have recovered and are no longer *Totally Disabled*, we will stop paying benefits.
- If your *Total Disability* recurs from the same cause and you are *Totally Disabled* again within 90 days of the date we stopped paying benefits, we will waive the *Elimination Period*, which is 30 consecutive days after being *Totally Disabled*, and resume paying benefits.

- However, if your *Total Disability* recurs later than 90 days after the payment of benefits stopped, or if you suffer a *Total Disability* from a different cause, we will treat it as a new claim and a new *Elimination Period* will apply.

When We Pay A Disability Insurance Benefit

In the event you are *Totally Disabled*, we will pay a benefit to *TD Bank* towards your *Loan Payments* after the *Elimination Period*, subject to any limitations set out in this Certificate of Insurance.

When We Will Not Pay A Disability Benefit

- your *Total Disability* occurs before your insurance coverage starts;
- your *Total Disability* occurs within 6 months of you becoming covered under this Certificate of Insurance, and is the result directly or indirectly of a medical condition, sickness or injury for which medical advice, consultation or treatment was received during the 6 months prior to the start of your insurance (this is called a “**pre-existing condition**”);
- your *Total Disability* is a result of a normal pregnancy;
- your *Total Disability* is due to drug or alcohol misuse or abuse unless you are participating in a rehabilitation or treatment program approved by the insurer;
- your *Total Disability* is a result of intentionally self-inflicted injuries (whether you are aware or not aware of the result of your actions, regardless of your state of mind);
- your *Total Disability* is a result of, associated with or happens while you are committing a criminal offence;
- your claim is not made within one year of the date of your *Total Disability*; or
- if two or more persons insured on the *Loan* are *Totally Disabled* at the same time, we will only pay benefits for the first person who became *Totally Disabled*.

For additional exclusions, please refer to section “When We May Not Pay Any Benefit and Terminate All Your Coverage”.

When We May Not Pay Any Benefit and Terminate All Your Coverage

- you give any false or incomplete responses to information that we require to approve your insurance; or
- you give any false or incomplete information when requesting any change to your coverage.

This applies to the responses in your *Application* and to any other information we receive from you, whether in writing, electronically or by telephone.

When Your Life and/or Disability Insurance Ends

Your *Life* and *Disability Insurance* on your *Loan* will automatically end without notice to you on the date when any of the following occurs:

- you die;
- you no longer are a borrower or guarantor of the *Loan*;
- you are declared bankrupt;
- you turn 70 years old;
- we receive a written request from you to cancel your insurance coverage or, if we are able to confirm your identity, we receive your request by telephone to cancel the coverage. If there is more than one borrower insured on the *Loan*, each insured person must submit a separate request to cancel coverage;
- your *Loan* is paid in full, refinanced, or assumed by another person for any reason*;
- your *Loan* is transferred to another financial institution*;
- your insurance premium is in arrears three months or more*;
- 30 days after we or *TD Canada Trust* give you written notice of the termination of the *Policy**;
- *TD Canada Trust* starts legal proceedings against you concerning your *Loan**;
- we pay any *Life Insurance* benefit against your *Loan**; or
- we pay 60 monthly *Loan Payments* for your *Disability Insurance* benefit.**

*This will end the *Loan Life* and *Disability Insurance* coverage for all insured borrowers and guarantors.

**This will end the *Loan Disability Insurance* coverage for all insured borrowers and guarantors.

When your insurance coverage ends for any reason, we will not notify the other person(s) liable to *TD Canada Trust* for the *Loan*.

We will refund any premiums we may owe you after your coverage ends. If you cancel your coverage within the first 30 days, your premiums will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

Note: Your insurance coverage may end prior to repayment of your *Loan*.

Definitions Applicable to *Loan Disability Insurance*

Accident: a violent, sudden and unexpected action from an external source but does not include injuries resulting either directly or indirectly from any illness, medical condition or congenital defect, regardless of:

- whether the illness or condition arose before or after *your* coverage starts
- how the insured person came to suffer from the illness or condition; or
- whether the illness, condition or defect or resulting injury was or unexpected.

Disability Insurance: coverage if you become *Totally Disabled* as more fully described in the “*Disability Insurance*” section.

Elimination Period: the first 30 consecutive days that *you* are unable to perform all or substantially all of the duties of the occupation *you* were working at before *you* became disabled. *You* will not be paid a disability benefit during this period.

Totally Disabled/Total Disability: due to *Accident* or sickness:

- during the first 30 consecutive days, *you* are unable to perform all or substantially all of the duties of the occupation *you* were working at before *you* became disabled. This is called the *Elimination Period*. *You* will not be paid a disability benefit during this period;
- for the first 12 months following the *Elimination Period*, *you* are unable to perform all or substantially all of the duties of the occupation *you* were working at before *you* became disabled;
- after the first 12 months following the *Elimination Period*, *you* are completely unable to engage in any occupation for which *your* education, training or experience qualifies *you*.

Premium Information For Life And Disability Insurance

- *Life Insurance* and *Disability Insurance* premiums are calculated separately and billed jointly.
- The rate used to calculate *your Life Insurance* premium is based on *your* age and the initial *Loan* amount when *you* apply for coverage.
- The rate used to calculate *your Disability Insurance* premium is based on the amortization period of *your Loan* and the initial *Loan* amount when *you* apply for coverage.
- *Your* premiums will not increase for the term of *your Loan*, even as *you* get older.
- A 15% multi-insured discount will apply to the *Life Insurance* premiums if two or more persons are insured with *Life Insurance* on the billing date.
- A 15% multi-insured discount will apply to the *Disability Insurance* premiums if two or more persons are insured with *Disability Insurance* on the billing date.
- Provincial sales taxes are added to *your* premiums, if applicable.

The premium rates per \$1,000 of coverage are shown in the table below. These rates do not include provincial sales taxes.

Note: If we increase the rates, the increase will apply to everyone covered. We will let you know before making any changes to the rates.

Misstatement of Age:

If a Certificate of Insurance is issued on an insured person based on an incorrect age, the following may apply:

- If the insured person is still eligible for insurance, the premium amount will be adjusted to the correct amount based on the correct date of birth at the insured person's effective date; and
 - If overpaid, we will refund the excess premiums calculated at the time a claim is made against this Certificate of Insurance; or
 - If underpaid, we will decrease the benefit amount by the amount underpaid at the time a claim is made against this Certificate of Insurance.
- If the insured person is not eligible for insurance, all coverages under this Certificate of Insurance will be considered never to have been in force and we will refund all premiums paid.

Premium Rates

Life Insurance:

Monthly Premium Rates per \$1,000 of Coverage

Age	Rate	Age	Rate
Under 31	\$.19	51 - 55	\$.49
31 - 35	\$.23	56 - 60	\$.70
36 - 40	\$.25	61 - 65	\$1.00
41 - 45	\$.31	66 - 69	\$1.50
46 - 50	\$.37		

Disability Insurance:

Monthly Premium Rates per \$1,000 of the Original *Loan* Amount

<i>Loan</i> amortization period	Rate
12 months or less	\$1.50
13 to 24 months	\$1.27
25 to 36 months	\$1.06
37 to 48 months	\$.97
49 months or more	\$.90

Note: For payment frequencies other than monthly, prorated premiums will apply.

How To Calculate *Your* Premium

We will withdraw *your* insurance premiums, plus any applicable taxes on the same day and from the same account *you* make *your Loan Payments*.

To calculate *your* monthly **Life or Disability Insurance** premium:

1. Find the rate that applies to *you* in the tables.
2. Multiply it by the insured amount of *your Loan* as of the date *you* apply for coverage or the date the *Loan* is advanced, whichever is later.

3. Divide the answer by 1,000.
4. Apply the multi-insured discount, if applicable.
5. Apply provincial sales tax, if applicable.

For single and multiple applicants who want to add disability coverage, follow steps 1 through 5 above using the rate for *Disability Insurance* that matches the amortization period of *your Loan* and add to the *Life Insurance* premium.

Examples:

Single Applicant

You are 34 years old and you have a \$20,000 personal *Loan* amortized over 36 months. Your monthly insurance cost would be:

	Life	Disability
Step 1:	\$0.23	\$1.06
Step 2:	$\$0.23 \times \$20,000 = \$4,600$	$\$1.06 \times \$20,000 = \$21,200$
Step 3:	$\$4,600 \div 1000 = \4.60	$\$21,200 \div 1000 = \21.20
Step 4:	N/A	N/A
Monthly premium $\$4.60 + \$21.20 = \$25.80$, plus applicable provincial sales tax		

Multiple Applicants

You are 34 years old, *your spouse* is 30 and you have a \$20,000 personal *Loan* amortized over 36 months. Your monthly insurance cost would be:

	Life	Disability
Step 1:	$\$0.23 + \$0.19 = \$0.42$	$\$1.06 + \$1.06 = \$2.12$
Step 2:	$\$0.42 \times \$20,000 = \$8,400$	$\$2.12 \times \$20,000 = \$42,400$
Step 3:	$\$8,400 \div 1000 = \8.40	$\$42,400 \div 1000 = \42.40
Step 4:	$\$8.40 - 15\% = \7.14	$\$42.40 - 15\% = \36.04
Monthly premium $\$7.14 + \$36.04 = \$43.18$, plus applicable provincial sales tax		

Definitions Of The Terms We've Used

The Certificate of Insurance used the following terms, which are identified in *italics*:

Accident

a violent, sudden and unexpected action from an external source but does not include injuries resulting either directly or indirectly from any illness, medical condition or congenital defect, regardless of:

- whether the illness or condition arose before or after *your* coverage starts;
- how the insured person came to suffer from the illness or condition; or
- whether the illness, condition or defect or resulting injury was expected or unexpected.

Application

the completed written, printed, electronic and/or telephone *Application for Loan Life and Disability Insurance*, including the Health Questionnaire, if applicable.

Disability Insurance

coverage if *you* become *Totally Disabled* as more fully described in the "*Disability Insurance*" section.

Elimination Period

the first 30 consecutive days that *you* are unable to perform all or substantially all of the duties of the occupation *you* were working at before *you* became disabled. *You* will not be paid a disability benefit during this period.

Life Insurance

includes life and accidental dismemberment coverages.

Loan(s)

your fixed or variable rate *TD Canada Trust Personal Loan*.

Loan Payment(s)

refers to the amount of principal and interest *you* pay on a regularly scheduled basis, which over time repays the *Loan* in full.

Policy

group *Policy #G/H.60156* issued by Canada Life to *TD Bank*, which provides life and optional *Disability Insurance* coverage, and group *Policy #G/H.60156AD* issued by TD Life to *TD Bank* which provides accidental dismemberment coverage.

TD Bank

The Toronto-Dominion Bank.

TD Canada Trust

TD Bank and those of its affiliates that provide *Loans*.

Definitions Continued

Totally Disabled/Total Disability

due to *Accident* or sickness:

- during the first 30 consecutive days, *you* are unable to perform all or substantially all of the duties of the occupation *you* were working at before *you* became disabled. This is called the *Elimination Period*. *You* will not be paid a disability benefit during this period;
- for the first 12 months following the *Elimination Period*, *you* are unable to perform all or substantially all of the duties of the occupation *you* were working at before *you* became disabled;
- after the first 12 months following the *Elimination Period*, *you* are completely unable to engage in any occupation for which *your* education, training or experience qualifies *you*.

You and your

the borrower(s) or guarantor(s) who is/are insured under the *Policy*.

We, us and our

TD Life for accidental dismemberment coverage, and Canada Life for all other coverages, as applicable.

This is the end of the Certificate of Insurance.

The pages that follow contain helpful information about *your* coverage.

Commonly Asked Questions About Loan Life and Disability Insurance

Is This Insurance Mandatory?

Applying for the *Loan Life* and *Disability Insurance* is optional. You aren't required to have this product to obtain any *TD Canada Trust* products or services. But remember the benefits. If you were to die, suffer an accidental dismemberment or become *Totally Disabled*, would your family be able to manage the payments?

Can You Sign Up At Any Time?

Yes. As long as the *Policy** remains in force and you remain eligible to apply, you have up to 90 days from your *Loan* advance date to sign up and take advantage of this low cost coverage to protect your personal *Loan(s)*. Your *TD Canada Trust* representative will be pleased to provide you with a *Loan Life* and *Disability Insurance Application*.

What If You Change Your Mind?

Your satisfaction and financial security are important to us. That's why we offer a **30-day money-back guarantee**. If for any reason you are dissatisfied with your *Loan Life* and *Disability Insurance*, you may cancel your coverage within the first 30 days, your premiums will be refunded and coverage will be considered never to have been in force. If a claim is made within the first 30 days, a refund is not provided.

You can cancel your own coverage at any time without the consent of the other borrowers or guarantors by phone or by written request. If there is more than one borrower insured on the *Loan*, each insured person must provide a separate request to cancel coverage.

To Cancel By Phone

You can call TD Life at **1-888-983-7070** and, if we are able to confirm your identity, you will be able to cancel your coverage. In that case, your cancellation will be effective as soon as we complete the call.

To Cancel By Written Request

You can obtain a cancellation form at any *TD Canada Trust* branch or by calling TD Life. Please send the form to the address at the back of this booklet. If you cancel your coverage by written request, we will honour your request on the date we receive it. We will refund any premiums you have paid after your coverage has been cancelled.

Can Your Insurance End Before You Pay Off The Debt?

There are situations where *your* coverage may end before *you* pay off the balance in full and close *your Loan*.

For Example:

your insurance will end if *you* turn 70 years old or if *your* insurance premiums are in arrears for more than three months.

For more information, please refer to section “When Your Life and/or Disability Insurance Ends” in this booklet.

How Is Your Personal Information Treated?

Your right to privacy is important to *us*. No information is shared without *your* written approval. In *your Loan Life and Disability Insurance Application*, *you've* agreed to share information, as described in the attached Privacy Agreement.

We also ask *you* to authorize TD Life to share any non health-related information about *you* with *our* affiliates so they may offer *you* other products and services and maintain a business relationship with *you*.

You may withdraw this permission to share information at any time by contacting TD Life at **1-888-983-7070**.

Who Do I Contact For More Information?

For information or questions on *your Loan Life and Disability Insurance*, please contact TD Life at **1-888-983-7070**.

*Group Policy #G/H.60156 issued by Canada Life to *TD Bank*, which provides life and optional disability coverage, and group Policy #G/H.60156AD issued by TD Life to *TD Bank* which provides accidental dismemberment coverage.

Consent to TD Insurance Handling of Your Personal Information and Privacy Policy

You consent to Our Privacy Policy. You agree that TD Insurance which includes The Toronto-Dominion Bank and affiliated companies (collectively “TD”) may handle your personal information as we set out in our Privacy Policy. You can find our Privacy Policy online at td.com/privacy.

You have choices. The Privacy Policy outlines your options, where available, to refuse or withdraw your consent.

Here is a summary of our Privacy Policy.

We collect, use, share and retain your information including to:

- Identify you
- Process your application and assess your eligibility
- Underwrite insurance
- Provide you with ongoing service
- Communicate with you
- Personalize our relationship with you
- Determine the right product, premium or coverage
- Improve TD products and services
- Protect against fraud, financial abuse and error
- Manage and assess our risks
- Meet legal and regulatory obligations

We collect information (for the purposes set out above) from you and others including:

- Fraud prevention agencies and registries
- Any health care professional, medically-related facility, insurance company, government agency, organizations who manage public information data banks, or insurance information bureaus, including MIB, LLC and the Insurance Bureau of Canada, that have knowledge of your information
- From your interactions with us, including on your mobile device or the Internet, cameras at our property and records of your use of our products and services

- A personal investigation report prepared in verifying and/or authenticating the information you provide in your life or health insurance application

We may share your information (for the purposes set out above) with parties including the following, some of which may be located outside your province/territory or outside Canada:

- TD affiliates
- Fraud prevention agencies and registries
- Health-care professionals
- Companies that we work with to provide products or services
- Insurance companies (including prospective insurers and reinsurers)
- Organizations who manage public information data banks, or insurance information bureaus, including the MIB, LLC and the Insurance Bureau of Canada.

We retain your information:

We keep your information for as long as we reasonably need it for the purposes set out above.

How we may communicate with you:

We may communicate with you about your application and about other products and services that may be of interest to you. We may contact you by phone or text at the number(s) you have provided, or by mail, email or other electronic methods.

You can opt out of receiving offers or choose how we contact you for marketing campaign purposes. You may do so by contacting TD EasyLine at 1-866-222-3456.

Protecting Your Personal Information

At Canada Life, we're committed to protecting personal information and respecting your privacy. Personal information is information that either on its own or combined with other information allows an individual to be identified. This includes your name and address, as well as more sensitive information such as your health and financial records. When applicable, this includes information about other people such as your spouse, common-law partner, and children.

How we use your personal information. Your personal information is used to provide you with products and services and to improve our business operations. This includes verifying your identity, maintaining your profile, and informing you about features of the products you already have with us. It's also used to provide you with advice, evaluate your eligibility for products, price our products, collect feedback on our customer service, process claims and other financial transactions, protect you and us from risks such as cyber threats and fraud, and comply with legal obligations.

Who we share personal information with. We share your personal information with other people and organizations who help us administer your products and provide you with services. This may include our Canadian subsidiaries, and other organizations that provide us services such as paramedical examiners, medical laboratories, technology suppliers, other insurance or reinsurance companies, and your financial institution. As part of our day-to-day business, your personal information may be communicated to government departments and agencies, and may be communicated outside your province of residence or outside Canada. We take protecting your personal information seriously and we'll never sell your personal information to anyone.

You're in control of your personal information. We respect your privacy preferences and follow them when using your personal information. At any point in your relationship with us, you can choose how your personal information is used by submitting a request through our privacy centre at canadalife.com/privacy. This includes how you want to receive information from Canada Life using the personal information we collect from you throughout your relationship with us. You can also exercise other privacy rights through our privacy centre such as access to or correction of your personal information.

If you choose to remove your consent to the collection, use and disclosure of the personal information required to serve you and meet our legal obligations, we may not be able to continue to provide you with products and services.

Want to learn more? Please visit canadalife.com/privacy.

About Loan Life and Disability Insurance

Accidental dismemberment coverage is provided by TD Life Insurance Company ("TD Life") under group policy #G/H.60156AD. All other coverages are provided by The Canada Life Assurance Company ("Canada Life") under group *policy* #G/H.60156. TD Life is the authorized administrator for Canada Life.

Please ask us

If you have any questions about your Loan Life and Disability Insurance, we'd like to hear from you. You can contact your nearest TD Canada Trust branch, or call TD Life at 1-888-983-7070.

Write to us

TD Life Insurance Company
P.O. Box 1
TD Centre
Toronto, Ontario M5K 1A2



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