

We are pleased to provide you with a guide to the new information on your account statement

At TD Direct Investing, our priority is to help you meet your financial goals and provide updates on your progress toward achieving them.

Clients tell us that what matters most is to understand the status of their investments, how they are performing and what it costs to hold them — plain and simple.

With these goals in mind and with feedback received from clients, our account statements have been completely redesigned to include detailed information in a simpler, more relevant format. New information and historical account data from January 1, 2012 (or since inception for accounts opened subsequent to that date) will give you additional context and a longer term view of your investment experience.

These improvements are a reflection of our commitment to you, to enrich the quality and consistency of all your reporting from what is displayed online in WebBroker™ to your enhanced account statements.

Please accept our sincere gratitude for choosing TD Direct Investing. If you have any questions about these statement enhancements, please contact an Investment Representative at 1-844-788-0629. We're here to assist you any time, 24 hours a day, seven days a week.

Additional information is also included in this mailing pertaining to:

- Fund Facts for systematic investment plans
- Shorter trade settlement cycles and what this means for you
- Information regarding leverage risk
- Disclosure for insiders and significant shareholders

To receive your new statements electronically and access many other useful online services, you can register for WebBroker™ by contacting our Help Desk 24/7 at 1-800-667-6299. If you've already registered for WebBroker™ online access, you can update your delivery preference by selecting eServices under the Documents tab.

eServices offers you:

- Convenience with access anytime, anywhere and email notification when your documents are available
- Flexibility to view, download or print your account statements, trade confirmations, and tax documents
- Security in knowing you are protected by the TD Online and Mobile Security Guarantee



More relevant information in a simpler format

New features on your enhanced account statement include:

Your account at a glance

Value of your account on Jun 30, 2017
\$655,960.97

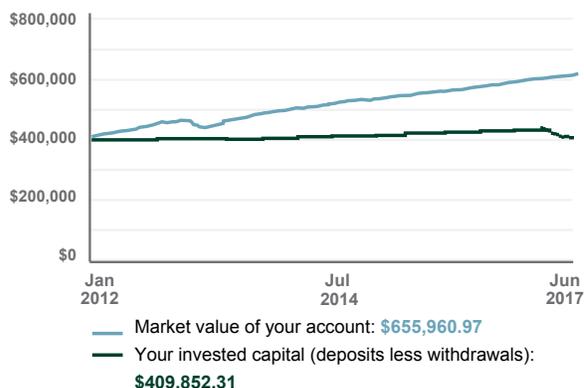
⚠ You need to know
Please see **page 3** for important information about your account.

	This period (Jun 1-Jun 30, 2017)	Last period (May 1-May 31, 2017)	Last 12 months (Jul 1, 2016- Jun 30, 2017)	Since Jan 1, 2012 (Jan 1, 2012-Jun 30, 2017)
Beginning balance	\$634,817.41	\$650,745.21	\$647,817.63	\$400,000.00
Deposits or contributions	\$8,800.00	\$525.00	\$12,325.00	\$14,325.00
Withdrawals	-\$4,472.69	\$0.00	-\$4,472.69	-\$4,472.69
Change in value of your account	\$16,816.25	-\$16,452.80	\$291.03	\$246,108.66
Ending Balance	\$655,960.97	\$634,817.41	\$655,960.97	\$655,960.97

- ▶ Please refer to the definitions section for more information on what is included in the deposits, contributions, and withdrawals lines in the above summary.
- ▶ US dollars converted to Canadian dollars at 1.25 as of June 30, 2017

How your account has performed

Your account has changed in value by **\$246,108.66** since Jan 1, 2012



Your personal rates of return as of Jun 30, 2017

For the last 12 months	For the last 3 years	For the last 5 years	Since Jan 1, 2012
6.70%	9.20%	9.10%	10.80%

Personal rate of return reflects the total percentage return earned on the investments held in your account. Total percentage return means the cumulative realized and unrealized capital gains and losses of an investment, plus income from the investment, over a specified period of time, expressed as a percentage.

Personal rate of return is calculated using a money-weighted methodology. Unlike alternative rate of return methodologies, it takes into account any deposits or withdrawals you have made, and the performance outcomes of your investments over a specified time period, net of fees and charges paid. Rates of return are provided on an annualized basis except for any returns reflective of a period of less than one year.

- A** **Your portfolio at a glance** highlights the total value of investments held in your account and includes information on contributions and withdrawals made during the reporting period. Supplementing this is the same information reported on your last statement, over the last 12 months and from January 1, 2012 (or since inception for accounts opened subsequent to that date).

Note: The column reporting the last 12 months data (July 1, 2016 – June 30, 2017) will be replaced by a year to date column on future statements. In December, you'll see 12 months of data reported in the year to date column for the period of January 1 through December 31, 2017.

- B** **How your account has performed** is displayed in graphic and numeric formats representing market values of your investments and the amount of invested capital (deposits less withdrawals) between January 1, 2012 (or since inception for accounts opened subsequent to that date) and the end of the reporting period. This data offers you a longer term perspective of your account's performance. Through WebBroker™, under the Performance tab you have the option to view performance prior to January 2012 and for other customizable date ranges.

Note: Your account must be open at least two months for information to be displayed graphically.

- C** **Your personal rate of return**, also referred to as a money-weighted rate of return, reflects the gains and/or losses realized on your investments when calculated as a percentage. This calculation takes into account the amount and timing of all cash flows in and out of your account to truly reflect your **personal rates of return**. You also have the option to view time-weighted rates of return in WebBroker™ under the Performance tab.

Details of fees and charges

Description	This period (\$) (Jun 1-June 30, 2017)	Year to date (\$) (Jan 1-Jun 30, 2017)	Last 12 months (\$) (Jul 1, 2016-Jun 30, 2017)
Fees and charges you paid			
Operating charges			
Withdrawal Fees	25.00	50.00	50.00
Other operating charges	7.00	14.00	14.00
Taxes on Operating Charges	4.16	8.32	8.32
Total operating charges	\$36.16	\$72.32	\$72.32
Trading charges			
Commissions	39.96	99.90	99.90
Commission Rebate	-9.99	-19.98	-19.98
Total Trading Charges	\$29.97	\$79.92	\$79.92
Total fees and charges you paid	\$66.13	\$152.24	\$152.24
Compensation we received from other parties			
Trailing Commissions	210.33	414.85	814.85
Total compensation received from other parties	\$210.33	\$414.85	\$814.85

For details of the operating charges which may apply to your account, please refer to the *Statement of Disclosure of Rates and Fees and Relationship Disclosure* provided to you, which can also be obtained by visiting our website at TD.com or by contacting us at 1-844-788-0629.

Definitions

An explanation of terms shown in the table above

Trailing commissions are paid by the issuing company (e.g. a mutual fund company) to TD Direct Investing for the delivery of services you receive. Trailing commission may vary based on the specific investment you have purchased and is not charged directly to you, though it does reduce the amount of the investment's return.

D **Details of fees and charges** will provide you a summary of the investment costs you've paid. Only items applicable to your account activities will be reported on your statement.

Operating charges for transactional accounts may include:

- Maintenance fees if applicable
- Debit interest charged to your account
- Taxes on operating charges including GST and QST or HST

Trading charges will include commissions paid to TD Direct Investing to complete specific transactions in your account. Fees paid to other parties like early redemption fees, are charged by the issuing company on funds sold within a specified period.

E **Compensation we received from other parties** refers to any commissions paid to us by the manufacturer or issuer on certain products like mutual funds or new issues. A more detailed explanation of these amounts will be provided in the definitions listed on your statement.

Note: The column reporting the last 12 months of data (July 1, 2016 – June 30, 2017) will be removed from future statements. In December, you'll see 12 months of data reported in the year to date column for the period of January 1 through December 31, 2017.

Important information for account holders

Fund Facts for systematic investment plans

To help inform your investment decisions, we will provide you with a copy of the Fund Facts for a new mutual fund purchase which includes details about that fund's holdings, risk factors, past performance and costs.

For any subsequent purchase of the same fund made through a systematic investment plan (SIP), no Fund Facts will be provided unless TD has opted to deliver additional copies. To order Fund Facts at no cost to you, the following options are also available:

- Contact an Investment Representative at 1-844-788-0629, or the mailing address noted on your TD Direct Investing account statement
- Email a Fund Facts request to td.waterhouse@td.com
- Submit an online request for Fund Facts to sedar.com

Please note; if there is a misrepresentation in the prospectus, annual information form, Fund Facts or financial statements for mutual fund purchases made through your SIP account, you have the right of action for damage or rescission. You may also terminate your SIP at any time.

Shorter trade settlement cycles

Effective September 5, 2017, the North American financial services industry will transition to a shortened settlement cycle following trade execution (T) for securities such as equities, corporate and long-term government bonds and mutual funds. The settlement cycle will go from T plus three business days (T+3), to T plus two business days (T+2).

For you, this information is important to consider when you access funds from the sale of a security or when ensuring funds are available in your account to complete the purchase transaction for a security. To learn more about the options available to help you move funds quickly and easily, such as electronic fund transfer, please speak to an investment representative any time at 1-844-788-0629.

Information regarding leverage risk

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only.

If you borrow money to purchase securities, your responsibility to repay the loan and pay interest required by its terms remains the same, even if the value of the securities purchased declines.

An investment strategy that uses borrowed money could result in far greater losses than an investment strategy that does not use borrowed money.

Disclosure for insiders and significant shareholders

To maintain a level playing field for all investors, Canadian Securities Industry regulations require insiders and significant shareholders of publicly traded companies to disclose their status when opening a brokerage account, and to disclose any status changes as they occur.

Insiders and significant shareholders are also required to disclose their status when placing trades on any Canadian exchange or market for equities and options issued by, or related to, the company with which they are associated.

The same declaration requirement applies if you have trading authority or power of attorney on another person's account and are placing trades on their behalf, and either you or the other person is an insider or a significant shareholder of the issuer's securities. This requirement also applies to accounts where an insider/significant shareholder has a financial interest.