TD Easy Trade™ Relationship Disclosure

TD Direct Investing

Welcome to TD Easy Trade™, a service of TD Direct Investing.

We are committed to providing you with exceptional service, support and a comfortable investing experience to meet your unique needs. Whether you're just starting out or you've been investing for years, we offer educational resources, innovative tools, convenient access, and knowledgeable people to help you invest with confidence.

Please review the information provided in this Relationship Disclosure document. It contains important details about the products and services we offer, the features of your account(s) and how it/they operate(s), and our responsibilities to you.

Should there be material changes impacting this Relationship Disclosure information, we will let you know. If you have any questions or if we can be of assistance in any way, please contact us at **1-877-250-2588**.

Products and Services Offered through TD Easy Trade

TD Easy Trade is an investing service through a mobile app with Order Execution Only Accounts as described below. We will consider whether an account with TD Easy Trade will be appropriate for you, based on the information you provide us in your account application. This determination will be made based on the answers you provide during your application process, which indicate that you are comfortable directing your own transactions online through a mobile app, without recommendations.

TD Easy Trade clients have access to only the following investment products:

- Exchange Traded Funds (ETFs), found at td.com/ca/en/investing/direct-investing/commission-free-etfs
- Qualifying securities (other than ETFs) listed on select North American exchanges

More information about investment products offered through TD Easy Trade can be found at td.com/easytrade/.

Generally, the investment products available on our trading platform will be able to be readily liquidated or resold. Any exceptions will be noted in your account statement.

For more information on investment products, you can also read the investment explanations in the ***Investments at a Glance***, a booklet prepared by the Canadian Securities Administrators (CSA) for financial consumers. This booklet, along with other educational information is available on the CSA website at securities-administrators.ca (see investor tools).

Account Types and How They Operate

Investment Suitability

When investing through TD Easy Trade accounts, no advice will be given to you on the suitability of your investments or transactions ("Order Execution Accounts"). An account with TD Easy Trade is intended for investors who are comfortable in making their own investment decisions and taking responsibility for their investments, while using a mobile app. We do not provide financial, legal, tax or investment advice or recommendations. We will not consider your personal and financial circumstances, investment needs and objectives, investment knowledge, risk profile, investment time horizon nor other similar factors. You are solely responsible for making your own investment decisions and you acknowledged that you are comfortable making your own investment decisions when you opened your TD Easy Trade account. You can contact us if you would like to open an account with our other divisions, where we

do provide you with investment advice, in which case you should not open a TD Easy Trade account.

Borrowing to Invest

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only.

You should note that if you borrow money to purchase securities, your responsibility to repay the loan and pay interest as required by its terms remains the same, even if the value of the securities purchased declines.

An investment strategy that uses borrowed money could result in far greater losses than an investment strategy that does not use borrowed money. There may also be tax consequences to you if assets in your account must be sold in order to meet any obligations to repay the borrowed money or any interest owing.

Order Execution Accounts

TD Easy Trade provides Order Execution Only Accounts for the following account types: Cash (non-registered), Self-Directed Retirement Savings Plan (RSP), First Home Savings Account (FHSA) and Tax-Free Savings Accounts.

App-Based Transactions

TD Easy Trade trade orders and cash transfers are made using the TD Easy Trade mobile app. We provide you support, tools, and resources to help you make informed investment decisions and be confident in your investment choices. We do not provide financial, legal, tax or investment advice or recommendations. You are responsible for your own investment decisions.

Beneficiary, Successor Holder Designation

If you wish to designate a beneficiary on your RSP account or a beneficiary and/or a successor holder on your TFSA or FHSA you may do so only at a TD Canada Trust branch.

Power of Attorney

If you wish to appoint a power of attorney to your account, you may do so at a TD Canada Trust branch.

Trade Settlement

Transactions are settled using available cash in the currency of purchase. Margin loan facilities are not available.

Partial Shares

TD EasyTrade allows you to buy and sell certain stock and exchange traded funds in fractional share quantities, also referred to as partial shares. A partial or fractional share is when you own less than one whole share of a security. Our fractional share offering allows you to invest based on a dollar value or based on share quantity (full share quantity or fractional share quantity), and to sell based on share quantity. When you invest based on a dollar value, the share quantity to be purchased will be rounded down to five decimal places and this may result in a difference between the requested dollar value and the actual amount of the executed dollar value trade. We record the quantity of fractional shares traded or held in your account to five decimal places.

For more information on fractional share trading, please see our TD Direct Investing and TD Easy Trade (a service of TD Direct Investing) – Fractional Shares Disclosure page at td.com/DIFractionalShares.

Fees and How They Are Calculated

The fees you pay are set out in the *Commission Schedule and Statement of Disclosure of Rates and Fees* document applicable to TD Easy Trade provided to you at the time of account opening. Up to date fee information can also be found on our website at td.com/easytrade/.

When considering the fees charged to your account, you should note that a fee charged to your investment account will compound over time as a deduction to the overall value of your account. Every dollar taken out of your account to cover fees is one less dollar left to invest in your account to compound and grow over time.

ETF Fees

TDAM deducts management fees and other expenses from TD ETFs held by investors. More information about these costs can be found in the TD ETF's ETF Facts document and its prospectus. We are not compensated by TDAM for the sale of TD ETFs through TD Easy Trade.

Our Reporting to You

Trade Confirmations

When you buy or sell securities, a trade confirmation will be sent to you electronically, within one business day of the trade date.

It will contain the details of the transaction including but not limited to:

- Security name, marketplace and dates
- Amount paid by you for a purchase or paid to you on a sale
- Amount of any commission, spread, charge or fee applied

Account Statements

You will receive a monthly account statement electronically.

Each statement for the reporting period will include but is not limited to:

- Your name, address, account type and account number
- Telephone numbers for TD Easy Trade
- Book cost and market value of all holdings in the account
- Activity that occurred in the account for the reporting period

Duplicate statements for your employer or someone else are not available for TD Easy Trade accounts.

Performance Reporting

Each year, you will receive a report electronically for the 12 months ended December 31st which will set out the performance of each of your accounts and your personal rates of return since inception and for 1, 3, 5 and 10 year periods, as applicable. In addition, helpful performance information for other time periods is available on the TD Easy Trade mobile app.

Annual Report on Charges and Other Compensation

Each year, you will receive a report electronically, for the 12 months ended December 31st. which will set out the following:

- The fees and charges related to the operation of your account
- The amounts of any trailing commission received by us in relation to securities held in your account
- Any compensation, other than trailing commission, received by us from an issuer of securities or another dealer or adviser

Electronic Documentation

- Our principal modes of communication and sending reporting to you will be by email and through the TD Easy Trade mobile app
- Paper documentation is not available through the TD Easy Trade service

Investment Benchmarks

Investment benchmarks generally provide a broad measure of the return generated by specific asset classes over a given period. An investment benchmark can be used as a standard against which the performance of a security or investment portfolio can be measured. The most common form of investment benchmark is an index – such as a stock or bond index. Some common broad-based market benchmarks include the S&P/TSX Composite Index, FTSE Canada Universe Bond Index, and the S&P 500 Index.

Measuring the return of your portfolio against appropriate benchmarks can be an effective way of assessing the relative performance of your investments.

We do not provide you with benchmarks in your performance report.

Conflicts of Interest

TD Easy Trade and its representatives must act fairly, honestly and in good faith with you and our other clients. We may have conflicts of interest in providing you with services. These conflicts may be actual conflicts of interest or you may perceive that we have a conflict of interest. Either way, we disclose the material conflicts of interest we have identified and cannot avoid, how they could impact you and how we work to address those conflicts in your best interests.

For more information, please see our Conflicts of Interest Statement. The most current version is available at our website td.com/tdwcoi.

Trusted Contact Person and Temporary Holds – For Clients who are individuals

Canadian securities laws require us to ask you for the name and contact information for a person that you trust and who is familiar with your personal circumstances ("Trusted Contact Person" or "TCP"), so that we may contact your TCP to assist us in protecting your financial interests and assets in certain circumstances. You must immediately let us know of any change in your TCP's contact information and you can change your TCP at any time by contacting us and completing our TCP change process. You are not required to provide us with the name and contact information of a TCP but if you do, you confirm to us that your TCP is aware that you will give us this information and your TCP has agreed to act in this capacity.

We may contact your TCP if we notice signs of financial exploitation or if you exhibit signs of diminished mental capacity which we believe may affect your ability to make financial decisions relating to your account(s). We may also contact your TCP to confirm your contact information if we are unsuccessful in contacting you after repeated attempts, particularly if our failure to contact you is unusual. We may also ask the TCP to confirm the name and contact information of a legal representative such as an attorney under a power of attorney. Unlike a legal representative, a Trusted Contact Person has no authority to make decisions about your account. We will not accept instructions on your account from the Trusted Contact Person unless they are also your legal representative.

We may stop or refuse transactions on your account or even place a hold on your account, including in the circumstances noted below, until we have taken the steps necessary to ensure that we have complied with our legal and regulatory obligations in respect of your account. We may share our concerns with our affiliates, including any actions we may take.

If we reasonably believe that you are vulnerable and are the subject or target of financial exploitation or that you are experiencing diminished mental capacity which may affect your ability to make financial decisions, we may place a temporary hold on your account or a particular transaction. We will provide you with a verbal or written notice of the temporary hold and the reasons for placing the hold. We will regularly review the facts around placing the temporary hold to assess whether the temporary hold should continue. We may contact your TCP to discuss our reasons for placing or lifting the temporary hold and seek the TCP's assistance to resolve the matter.

Other Helpful Information

We look forward to serving you. Our focus is on establishing open communication to build and maintain a strong relationship. Yet we know that misunderstandings and mistakes may occur. If you have a complaint, please let us know. A summary of our ***Client Problem Resolution Process*** is included for your reference in the *TD Waterhouse Canada Inc. Account and Services Agreements and Disclosure Documents booklet* provided to you at the time of account opening.

Checklist of Documents

We have provided you with the following documents for your account:

1. TD Waterhouse Canada Inc. Account and Services Agreements and Disclosure Documents applicable to TD Easy Trade, including the Conflicts Disclosure Statement
2. This Relationship Disclosure Document
3. Commission Schedule and Statement of Disclosure of Rates and Fees applicable to TD Easy Trade
4. Canadian Investor Protection Fund (CIPF) Brochure
5. How to Make A Complaint
6. How CIRO Protects Investors

Thank you for choosing TD Easy Trade. If you need support, please log in to the TD Easy Trade™ app and click on your initials in the top left corner of the home screen and select 'Call Us' or call us at 1-877-250-2588 to speak to an Easy Trade telephone agent. We look forward to helping you achieve your financial goals, now and in the years to come.

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