

Frequently asked questions

Why are there so many different tax package mailings?

As there are various regulatory deadlines associated with tax reporting, TD Waterhouse Canada Inc. and all other institutions are required to deliver these tax documents to you by various dates within the months of January to March. We're always looking for ways to improve and make this process easier for you. Please refer to the table provided for document delivery deadlines.

Why is only one Social Insurance Number (SIN) listed on my tax slip for my joint account?

Joint account holders' names appear on the tax slip; however the tax slip only allows one SIN to be recorded. The recipient type indicator on the tax slip will enable the CRA to distinguish this as a joint account allowing each individual to report their share of the income on their T1 return.

If I withdraw an amount from my Tax-Free Savings Account (TFSA)⁴, can I re-contribute it in the same year?

In any year, your total TFSA contributions cannot exceed your contribution room. If you withdraw funds from your TFSA, that amount will be added to your contribution room for the next year.

Can I make a spousal RSP contribution online?

Please contact your Financial Planner and they will be able to assist you.

► If you have questions about the information provided in this guide or information about your account(s), please contact your Financial Planner.

¹Retirement Savings Plan (RSP) – Refers to the TD Waterhouse Self-Directed Retirement Savings Plan. ²If you owe tax for 2017 and do not file your return for 2017 on time, CRA may charge you a late-filing penalty. The penalty is 5% of your 2017 balance owing plus 1% of your balance owing for each full month that your return is late, to a maximum of 12 months. The penalty may be higher in cases of repeated failures to file on time. ³Retirement Income Fund (RIF) – Refers to the TD Waterhouse Self-Directed Retirement Income Fund. ⁴Tax-Free Savings Account (TFSA) – Refers to the TD Waterhouse Tax-Free Savings Account. ⁵Registered Education Savings Plan (RESP) – Refers to the TD Securities Inc. Self-Directed Education Savings Plan. ⁶Registered Disability Savings Plan (RDSP) – Refers to the TD Waterhouse Disability Savings Plan. The information contained herein has been provided by TD Wealth Financial Planning and is for information purposes only. The information has been drawn from sources believed to be reliable. The information does not provide financial, legal, tax or investment advice. Particular investment, tax, or trading strategies should be evaluated relative to each individual's objectives and risk tolerance. TD Wealth Financial Planning is a division of TD Waterhouse Canada Inc., a subsidiary of The Toronto-Dominion Bank. TD Waterhouse Canada Inc. – Member of the Canadian Investor Protection Fund. All trademarks are the property of their respective owners. ® The TD logo and other trademarks are the property of The Toronto-Dominion Bank.

TD Wealth

Financial Planning

Helping you prepare for the 2017 tax season

Filing deadline: April 30, 2018



About this guide

Helping you prepare to file your 2017 tax return is important to us. This guide is designed to provide you up-to-date information (as of October 31, 2017) about important dates and reminders, answers to frequently asked questions (FAQs), and a list of potential tax receipts you may receive. For specific tax advice, please speak with your tax advisor.

Important dates to remember

March 1, 2018 - Last day for 2017 RSP¹ contributions

April 30, 2018 - Last day to file your 2017 tax return without incurring a possible penalty²

June 15, 2018 - Last day to file your 2017 Tax Return if you are self-employed without incurring a possible penalty². If you have a balance owing for 2017, you still have to pay it on or before April 30, 2018. Please note the above dates will apply to most circumstances.

Minimum withdrawal factors for Retirement Income Funds (RIFs)³ remain the same for 2017

The RIF factors will range from 5.28% at age 71 to 18.79% at age 94. The percentage that seniors will be required to withdraw from their RIF will remain capped at 20% at age 95 and above.

Return of capital

If you hold a Mutual Fund that re-allocates a portion of the original distribution as return of capital, your tax document will reflect this amount. The book value for the asset in your account may be adjusted up to April 2018 and be reflected on your monthly statement; these return of capital amounts need to be factored into calculating any gains/losses.

eServices

Registered clients can view and retrieve their tax receipts online in WebBroker. Online access to tax receipts through eServices on WebBroker replaces your mailed receipts allowing you to receive your tax information sooner, without any postal delays and enabling you to print them at your convenience. To register for WebBroker and/or eServices, call the WebBroker Help Desk at 1-800-667-6299.

Tax slip distribution dates

| Registered Accounts | | |
|------------------------------|--|---|
| Form | Purpose of form | Mailed no later than |
| RSP contribution receipts | All RSP Contributions | Week of January 8, 2018 for any contributions made between March 2, 2017 and December 31, 2017 Weekly starting January 8, 2018 for contributions made in the first 60 days of 2018 |
| NR4 (RSP) | Non-resident withdrawals from RSP | April 2, 2018 |
| NR4 (RIF) | Non-resident withdrawals from RIF | April 2, 2018 |
| T4RSP | Withdrawals from RSP | February 28, 2018 |
| T4RIF | Withdrawals from RIF | February 28, 2018 |
| Relevé 2 | Quebec residents — submitted with T4RSP/T4RIF | February 28, 2018 |
| T4A/Relevé 1 | RESP ⁵ withdrawals | February 28, 2018 |
| T4A/Relevé 1 | RDSP ⁶ withdrawals | February 28, 2018 |
| Non-registered Accounts | | |
| Form | Purpose of form | Mailed no later than |
| T5/R3 (Mutual Funds) | Income Distribution from Corporate Class Mutual Funds and High Interest Saving Account | February 28, 2018 from the fund company |
| T3/RL-16 (Mutual Funds) | Income Distribution and Return of Capital from Mutual Funds | April 2, 2018 from the fund company |
| T5/R3 | Dividend and interest income equal to or greater than \$50 | February 28, 2018 |
| T5008/R18 | All dispositions (sales, redemptions and maturities) for the tax reporting year. | February 28, 2018 |
| NR4 | Distributions to non-residents | April 2, 2018 |
| 1042S | US Source Income* Reporting for Simple Trust, Grantor Trust, and Partnership reporting | March 15, 2018 |
| 1099INT | U.S. person receiving interest income | January 31, 2018 |
| 1099DIV | U.S. person receiving dividend income | January 31, 2018 |
| 1099B Substitute | U.S. person receiving proceeds from sale | February 15, 2018 |
| Other non-government reports | Investment Income Summary if receiving a T5 | Included in the T5 Package |
| | Trading Summary | Included in the T5 Package |
| | Summary of Trust Income, excluding Mutual Funds | Included in the T3 Package |
| | Pending Trust Unit Summary | Included in the T3 Package |

*For Internal Revenue Service reporting, if you are being charged the maximum tax rate of 30% and live in a treaty country you may be able to reduce your tax paid by providing TD Waterhouse Canada Inc. with the required documentation. Contact your Financial Planner for more information.