

MONTHLY SERVICER'S CERTIFICATE

THE TORONTO-DOMINION BANK

EVERGREEN CREDIT CARD TRUST

The undersigned, a duly authorized representative of The Toronto-Dominion Bank, as servicer (“**TD**”), pursuant to the Servicing Agreement, dated as of May 9, 2016 (as may be amended, supplemented, restated, replaced or otherwise modified from time to time, the “**Agreement**”), among Evergreen Funding Limited Partnership, as transferor, TD, as servicer and administrator, Evergreen Credit Card Trust™, a trust governed by the laws of Ontario (the “**Trust**”), and BNY Trust Company of Canada, as Indenture Trustee (the “**Indenture Trustee**”), does hereby certify that:

1. Capitalized terms used in this Certificate have their respective meanings set forth in the Agreement or the Trust Indenture, dated as of May 9, 2016 (as may be amended, supplemented, restated, replaced or otherwise modified from time to time, the “**Master Indenture**”), between the Trust and the Indenture Trustee, as supplemented by Indenture Supplements, with respect to Notes of the Trust outstanding, between the Trust and the Indenture Trustee (as amended, supplemented, restated, replaced or otherwise modified from time to time, the “**Indenture Supplement**” and together with the Master Indenture, the “**Indenture**”), as applicable.
2. TD is, as of the date hereof, the Servicer under the Agreement.
3. The undersigned is an Authorized Officer of the Servicer who is duly authorized pursuant to the Agreement to execute and deliver this Certificate to the Indenture Trustee.
4. This Certificate relates to the Payment Date occurring on 15th July 2016.
5. As of the date hereof, to the best knowledge of the undersigned, the Servicer has performed in all material respects its obligations under the Agreement and the Indenture through the Monthly Period preceding such Payment Date and no material default in the performance of such obligations has occurred or is continuing except as set forth in paragraph 6 below.
6. The following is a description of each material default in the performance of the Servicer’s obligations under the provisions of the Agreement known to me to have been made by the Servicer through the Monthly Period preceding such Payment Date, which sets forth in detail
(i) the nature of each such default, (ii) the action taken by the Servicer, if any, to remedy each such default and (iii) the current status of each such default: None.

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Certificate this 14th day of July 2016.

THE TORONTO-DOMINION BANK,
as Servicer

By: /s/ Christina Wang
Name: Christina Wang
Title: Associate Vice-President, TBSM

EVERGREEN CREDIT CARD TRUST - MONTHLY SERVICER REPORT

All amounts in Cdn.\$ unless otherwise specified

Monthly Period: 1-Jun-16 to 30-Jun-16
 Record Date: 30-Jun-16
 Payment Date: 15-Jul-16

TRUST ACTIVITY	Trust Totals
Number of days in Monthly Period	30
Beginning of Monthly Period Number of Accounts	4,393,685
Beginning Principal Receivables	\$ 7,872,589,764
Addition of Principal Receivables	\$ -
Removal of Principal Receivables	\$ -
Beginning Invested Amount of Collateral Certificates	N/A
Beginning Excess Funding Account Amount	\$ -
Beginning Required Pool Balance	\$ 1,383,531,000
Beginning Pool Balance	\$ 7,872,589,764
New Principal Receivables	\$ 4,012,275,355
Principal Collections	\$ 3,942,630,898
Gross Default Amount	\$ 20,322,514
Ending Principal Receivables	\$ 7,921,911,706
Ending Total Receivables	\$ 7,989,376,529
Ending Invested Amount of Collateral Certificates	N/A
Ending Excess Funding Account Amount	\$ -
Ending Pool Balance	\$ 7,921,911,706
Ending Required Pool Balance	\$ 1,383,531,000
End of Monthly Period Number of Accounts	4,389,986

TRUST PERFORMANCE	
Total Collections	\$ 4,092,061,412
Total Payment Rate	51.55%
Principal Collections	\$ 3,942,630,898
Principal Payment Rate	50.08%
Net Default Amount	\$ 18,203,312
Annualized Net Default Rate	2.79%
Gross Default Amount	\$ 20,322,514
Annualized Gross Default Rate	3.12%
Finance Charge Collections	\$ 149,430,514
Trust Portfolio Yield (Net of Defaults)	19.95%

	<u>Percent of Ending Total</u>	
<u>Delinquencies</u>	<u>Receivables</u>	
31 - 60 Days Delinquent	0.64%	\$ 51,451,564
61 - 90 Days Delinquent	0.33%	\$ 26,634,865
90 + Days Delinquent	0.61%	\$ 48,572,541
Total 30+ Days Delinquent	1.59%	\$ 126,658,970

TRANSFEROR AMOUNT	
Series Required Transferor Amount Percentage	7.00%
Beginning Transferor Amount	\$ 6,489,058,764
Ending Transferor Amount	\$ 6,538,380,706
Ending Required Transferor Amount	\$ 554,533,819

SERIES 2016-1 NOMINAL LIQUIDATION AMOUNT AS OF THE RELATED PAYMENT DATE	
Beginning Series 2016-1 Nominal Liquidation Amount	\$ 1,383,531,000
Reimbursement of previous reductions of Series 2016-1 Nominal Liquidation Amount	\$ -
Investor Charge -Offs	\$ -
Reallocated Principal Collections	\$ -
Principal Funding Account Deposit / (Withdrawal)	\$ -
Payments of principal of the Series 2016-1 Notes	\$ -
Ending Series 2016-1 Nominal Liquidation Amount	\$ 1,383,531,000

REALLOCATION GROUP A ALLOCATIONS	Trust Totals	Group Totals
Nominal Liquidation Amount		\$ 1,383,531,000
Finance Charge Collections	\$ 149,430,514	\$ 26,260,958
Interest		\$ 1,548,206
Default Amount	\$ 20,322,514	\$ 3,571,484
Successor Servicing Fee paid to the successor servicer		\$ -
Additional Amounts		\$ -

SERIES 2016-1 ALLOCATIONS

Reallocation Group		Group A
Shared Excess Available Finance Charge Collections Group		Group A
Shared Excess Available Principal Collections Group		Group A
Opening Principal Funding Account Balance	\$	-
Series 2016-1 Floating Allocation Percentage		17.57%
Series 2016-1 Finance Charge Collections	\$	26,260,958
Series 2016-1 Reallocated Finance Charge Collections	\$	26,260,958
Series 2016-1 Available Finance Charge Collections	\$	26,261,040
Shared Excess Available Finance Charge Collections	\$	-
Net Investment Proceeds from Principal Funding Account	\$	-
Net Investment Proceeds from Interest Funding Account	\$	82
Amounts withdrawn from the Accumulation Reserve Account	\$	-
Series 2016-1 Monthly Interest	\$	1,548,206
Series 2016-1 Successor Servicing Fee paid to the Successor Servicer	\$	-
Series 2016-1 Default Amount	\$	3,571,484
Series 2016-1 Principal Allocation Percentage		17.57%
Series 2016-1 Principal Collections	\$	692,878,993
Shared Excess Available Principal Collections	\$	-

APPLICATION OF SERIES 2016-1 AVAILABLE FINANCE CHARGE COLLECTIONS

Series 2016-1 Available Finance Charge Collections	\$	26,261,040
Class A Notes (U.S.\$1,000,000,000)		
Class A Canadian Dollar Monthly Interest (Fixed Swap Payment) (Note Interest Rate: 1m\$ L + 72bps)	\$	1,394,643
Class B Notes (Cdn.\$55,342,000)		
Class B Monthly Interest (Note Interest Rate: 1.7410%)	\$	80,292
Class B Outstanding Monthly Interest	\$	-
Class B Additional Interest	\$	-
Class B Outstanding Additional Interest	\$	-
Class C Notes (Cdn.\$34,589,000)		
Class C Monthly Interest (Note Interest Rate: 2.5420%)	\$	73,271
Class C Outstanding Monthly Interest	\$	-
Class C Additional Interest	\$	-
Class C Outstanding Additional Interest	\$	-
Series 2016-1 Successor Servicing Fee paid to Successor Servicer	\$	-
Amount of Series 2016-1 Default Amount treated as Series 2016-1 Available Principal Collections	\$	3,571,484
Amount of unreimbursed reductions in the Series 2016-1 Nominal Liquidation Amount treated as Series 2016-1 Available Principal Collections	\$	-
Deposit to the Accumulation Reserve Account	\$	-
Deposit to the Class C Reserve Account	\$	-
Swap Termination Payment	\$	-
Subordinated Loan Payment	\$	51,114
Default Acceleration - amount of Series 2016-1 Notes treated as Series 2016-1 Available Principal Collections	\$	-
Amount Paid to the Beneficiary	\$	100
Remaining amount treated as Shared Excess Available Finance Charge Collections Group A	\$	21,090,137
Remaining amount paid to the holder of the Transferor Indebtedness	\$	21,090,137

SERIES 2016-1 AVAILABLE PRINCIPAL COLLECTIONS

Series 2016-1 Principal Collections	\$	692,878,993
Reallocated Principal Collections required to pay shortfalls in interest on the Class A Notes or the Class B Notes or in the Series 2016-1 Successor Servicing Fee or uncovered Series 2016-1 Default Amount	\$	-
Available Finance Charge Collections to cover Defaults	\$	3,571,484
Available Finance Charge Collections to cover Reductions of Nominal Liquidation Amount	\$	-
After EoD Finance Charge Collections treated as Available Principal Collections	\$	-
Series 2016-1 Available Principal Collections	\$	696,450,477

APPLICATION OF AVAILABLE PRINCIPAL COLLECTIONS DURING REVOLVING PERIOD

Treated as Shared Excess Available Principal Collections	\$	696,450,477
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APPLICATION OF AVAILABLE PRINCIPAL COLLECTIONS DURING CONTROLLED ACCUMULATION PERIOD

Principal Funding Account	\$	-
Treated as Shared Excess Available Principal Collections	\$	-

APPLICATION OF AVAILABLE PRINCIPAL COLLECTIONS DURING EARLY AMORTIZATION PERIOD

Class A Noteholders	\$	-
Class B Noteholders	\$	-

Class C Noteholders	\$	-
Treated as Shared Excess Available Principal Collections	\$	-

SERIES 2016-1 INTEREST FUNDING AND CLASS A NOTE PAYMENT ACCOUNTS

Interest Funding Account		
Opening Balance	\$	132,948
Class B Monthly Interest	\$	80,292
Class C Monthly Interest	\$	73,271
Payment of Class B Notes	\$	-
Payment of Class C Notes	\$	-
Ending Balance	\$	286,511
Investment Proceeds on Interest Funding Account	\$	82

Class A Note Payment Account (U.S.\$)

Opening Balance	\$	-
Class A Monthly Interest	\$	968,375
Class A Stated Principal Amount	\$	-
Payment of Class A Monthly Interest	\$	968,375
Payment of Class A Stated Principal Amount	\$	-
Ending Balance	\$	-

SERIES 2016-1 INTEREST PAYMENTS TO NOTEHOLDERS

Class A Monthly Interest (U.S.\$)	\$	968,375
Class B Semi-Annual Interest (Cdn.\$)	\$	-
Class C Semi-Annual Interest (Cdn.\$)	\$	-

PORTFOLIO PERFORMANCE DATA

Series 2016-1 Portfolio Yield		
Current Monthly Period		19.95%
Prior Monthly Period		20.78%
Second Prior Monthly Period		-
Series 2016-1 Base Rate		
Current Monthly Period		3.36%
Prior Monthly Period		3.14%
Second Prior Monthly Period		-
Series 2016-1 Excess Spread Percentage		
Current Monthly Period		16.59%
Prior Monthly Period		17.64%
Second Prior Monthly Period		-
Series 2016-1 Quarterly Excess Spread Percentage*		
Quarterly Excess Spread Percentage greater than the Required Excess Spread Percentage?		Pass
Principal Payment Rate		
Current Monthly Period		50.08%
Prior Monthly Period		51.75%
Second Prior Monthly Period		-
Quarterly Principal Payment Rate*		
Quarterly Principal Payment Rate greater than 10%?		Pass

* Denotes two month period

THE TORONTO-DOMINION BANK, as Servicer

By: /s/ Christina Wang
Name: Christina Wang
Title: Associate Vice-President, TBSM

MONTHLY NOTEHOLDERS' STATEMENT

EVERGREEN CREDIT CARD TRUST SERIES 2016-1

Pursuant to (i) the Trust Indenture, dated as of May 9, 2016 (hereinafter as such agreement may be from time to time, amended or otherwise modified, the “**Indenture**”), between Evergreen Credit Card Trust™ (the “**Issuer**” or the “**Trust**”), and BNY Trust Company of Canada, as indenture trustee (the “**Indenture Trustee**”), as supplemented by the Indenture Supplement, dated as of May 20, 2016 (the “**Indenture Supplement**”), between the Issuer and the Indenture Trustee and (ii) the Servicing Agreement, dated as of May 9, 2016 (hereinafter as such agreement may be from time to time, amended or otherwise modified, the “**Servicing Agreement**”), among Evergreen Funding Limited Partnership, as transferor, The Toronto-Dominion Bank, as servicer and administrator (“**TD**” or the “**Servicer**”), the Issuer and the Indenture Trustee, TD as Servicer is required to prepare certain information each month regarding current payments to the Series 2016-1 Noteholders and the performance of the Trust during the previous monthly period. The information which is required to be prepared with respect to the Payment Date of July 15, 2016, and with respect to the performance of the Trust is set forth below. Certain of the information is presented on the basis of an Outstanding Currency Specific Dollar Principal Amount of \$1,000 per Series 2016-1 Note (a “**Note**”) in the applicable currency. Certain other information is presented based on the aggregate amounts for the Trust as a whole. Capitalized terms used in this Monthly Statement have their respective meanings set forth in the Indenture, the Indenture Supplement and the Servicing Agreement.

A) Information regarding payments in respect of the Class A Notes per \$1,000 Outstanding
Currency Specific Dollar Principal Amount

1) The total amount of the payment in respect of the Class A Notes	U.S. \$	<u>0.97</u>
2) The amount of the payment set forth in paragraph (1) above in respect of Class A Monthly Interest	U.S. \$	<u>0.97</u>
3) The amount of the payment set forth in paragraph (1) above in respect of Class A Monthly Interest previously due but not distributed on a prior Payment Date	U.S. \$	<u>-</u>
4) The amount of the payment set forth in paragraph (1) above in respect of Class A Additional Interest	U.S. \$	<u>-</u>
5) The amount of the payment set forth in paragraph (1) above in respect of Class A Additional Interest previously due but not distributed on a prior Payment Date	U.S. \$	<u>-</u>
6) The amount of the payment set forth in paragraph (1) above in respect of principal of the Class A Notes	U.S. \$	<u>-</u>

B) Information regarding payments in respect of the Class B Notes, per \$1,000 Outstanding
Currency Specific Dollar Principal Amount

1) The total amount of the payment in respect of the Class B Notes	Cdn. \$	<u>-</u>
2) The amount of the payment set forth in paragraph (1) above in respect of Class B Semi-Annual Interest	Cdn. \$	<u>-</u>
3) The amount of the payment set forth in paragraph (1) above in respect of Class B Semi-Annual Interest previously due but not distributed on a prior Payment Date	Cdn. \$	<u>-</u>
4) The amount of the payment set forth in paragraph (1) above in respect of Class B Additional Interest	Cdn. \$	<u>-</u>
5) The amount of the payment set forth in paragraph (1) above in respect of Class B Additional Interest previously due but not distributed on a prior Payment Date	Cdn. \$	<u>-</u>
6) The amount of the payment set forth in paragraph (1) above in respect of principal of the Class B Notes	Cdn. \$	<u>-</u>

C) Information regarding payments in respect of the Class C Notes, per \$1,000 Outstanding
Currency Specific Dollar Principal Amount

1) The total amount of the payment in respect of Class C Notes	Cdn. \$ <u>-</u>
2) The amount of the payment set forth in paragraph (1) above in respect of Class C Semi-Annual Interest	Cdn. \$ <u>-</u>
3) The amount of the payment set forth in paragraph (1) above in respect of Class C Semi-Annual Interest previously due but not distributed on a prior Payment Date	Cdn. \$ <u>-</u>
4) The amount of the payment set forth in paragraph (1) above in respect of Class C Additional Interest	Cdn. \$ <u>-</u>
5) The amount of the payment set forth in paragraph (1) above in respect of Class C Additional Interest previously due but not distributed on a prior Payment Date	Cdn. \$ <u>-</u>
6) The amount of the payment set forth in paragraph (1) above in respect of principal of the Class C Notes	Cdn. \$ <u>-</u>

THE TORONTO-DOMINION BANK, as Servicer

By: /s/ Christina Wang

Name: Christina Wang

Title: Associate Vice-President, TBSM