

Consolidated balance sheet

As at October 31

(millions of dollars)	2002	2001
ASSETS		
Cash resources		
Cash, deposits with Bank of Canada and non-interest-bearing deposits with other banks	\$ 1,902	\$ 1,961
Interest-bearing deposits with other banks	4,636	3,984
	6,538	5,945
Securities purchased under resale agreements	13,060	20,205
Securities (Note 2)		
Investment	28,802	31,010
Trading	53,395	66,184
	82,197	97,194
Loans (net of allowance for credit losses) (Note 3)		
Residential mortgages	52,784	50,807
Consumer instalment and other personal	36,332	31,126
Business and government	33,511	37,740
	122,627	119,673
Other		
Customers' liability under acceptances	7,719	9,122
Trading derivatives' market revaluation (Note 15)	25,739	21,435
Intangible assets (Note 5)	3,383	4,381
Goodwill (Note 5)	3,134	2,298
Land, buildings and equipment (Note 6)	1,634	1,832
Other assets	12,009	5,753
	53,618	44,821
Total assets	\$ 278,040	\$ 287,838
LIABILITIES		
Deposits (Note 7)		
Personal	\$ 100,942	\$ 95,982
Banks	16,800	23,173
Business and government	71,448	74,759
	189,190	193,914
Other		
Acceptances	7,719	9,122
Obligations related to securities sold short	17,058	21,436
Obligations related to securities sold under repurchase agreements	8,655	14,637
Trading derivatives' market revaluation (Note 15)	25,954	21,770
Other liabilities	10,830	7,391
	70,216	74,356
Subordinated notes and debentures (Note 8)	4,343	4,892
Non-controlling interest in subsidiaries (Note 9)	1,250	1,272
SHAREHOLDERS' EQUITY		
Capital stock (Note 10)		
Preferred	1,485	1,492
Common	2,846	2,259
Retained earnings	8,710	9,653
	13,041	13,404
Total liabilities and shareholders' equity	\$ 278,040	\$ 287,838

A. Charles Baillie
Chairman and
Chief Executive Officer

W. Edmund Clark
President and
Chief Operating Officer