

Ten-year Statistical Review¹

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2006	2005	2004
Assets			
Cash resources and other	\$ 10,782	\$ 13,418	\$ 9,038
Securities	124,458	108,096	98,280
Securities purchased under reverse repurchase agreements	30,961	26,375	21,888
Loans (net of allowance for credit losses)	160,608	152,243	123,924
Other	66,105	65,078	57,897
Total	392,914	365,210	311,027
Liabilities			
Deposits	\$260,907	\$246,981	\$206,893
Other	101,242	93,722	83,262
Subordinated notes and debentures	6,900	5,138	5,644
Liabilities for preferred shares and capital trust securities	1,794	1,795	2,560
Non-controlling interest in subsidiaries	2,439	1,708	–
	373,282	349,344	298,359
Shareholders' equity			
Common shares	6,334	5,872	3,373
Preferred shares	425	–	–
Contributed surplus	66	40	20
Foreign currency translation adjustments	(918)	(696)	(265)
Retained earnings	13,725	10,650	9,540
	19,632	15,866	12,668
Total	\$392,914	\$365,210	\$311,027

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2006	2005	2004
Net interest income	\$ 6,371	\$ 6,008	\$ 5,773
Other income	6,733	5,889	4,883
Total revenues	13,104	11,897	10,656
Dilution gain on investment, net of cost	1,559	–	–
Provision for (reversal of) credit losses	409	55	(386)
Non-interest expenses	8,727	8,782	8,007
Income (loss) before provision for (benefit of) income taxes	5,527	3,060	3,035
Provision for (benefit of) income taxes	874	699	803
Non-controlling interest in net income of subsidiaries	184	132	–
Equity in net income of associated company, net of tax	134	–	–
Net income (loss)	4,603	2,229	2,232
Preferred dividends	22	–	–
Net income (loss) available to common shareholders	\$ 4,581	\$ 2,229	\$ 2,232

Condensed Consolidated Statement of Income – Adjusted

(millions of Canadian dollars)	2006	2005	2004
Net interest income	\$ 6,371	\$ 6,021	\$ 5,773
Other income	6,774	6,015	4,961
Total revenues	13,145	12,036	10,734
Dilution gain on investment, net of cost	–	–	–
Provision for (reversal of) credit losses	441	319	336
Non-interest expenses	8,172	7,825	7,081
Income (loss) before provision for (benefit of) income taxes	4,532	3,892	3,317
Provision for (benefit of) income taxes	1,107	899	832
Non-controlling interest in net income of subsidiaries	211	132	–
Equity in net income of associated company, net of tax	162	–	–
Net income	3,376	2,861	2,485
Preferred dividends	22	–	–
Net income available to common shareholders	\$ 3,354	\$ 2,861	\$ 2,485

Reconciliation of non-GAAP measures²

(millions of Canadian dollars)	2006	2005	2004
Net income available to common shareholders – reported	\$ 4,581	\$ 2,229	\$ 2,232
Items of note affecting net income, net of income taxes			
Amortization of intangibles	316	354	477
Amortization of goodwill	–	–	–
Dilution gain on Ameritrade transaction, net of costs	(1,665)	–	–
Dilution loss on the acquisition of Hudson by TD Banknorth	72	–	–
Balance sheet restructuring charge in TD Banknorth	19	–	–
Restructuring charge	35	29	–
Goodwill Impairment	–	–	–
Sale of Wealth Management's Mutual Funds record keeping business	–	–	–
Special Investment Real Estates Gains	–	–	–
General Reserves	–	–	–
Hedging impact due to AcG-13	(7)	(17)	50
General allowance release	(39)	(23)	(43)
Non-core portfolio loan loss recoveries (sectoral related)	–	(127)	(426)
Loss on structured derivative portfolios	–	100	–
Tax charge related to reorganizations	–	163	–
Other tax items ³	24	(98)	–
Preferred share redemption	–	13	–
Initial set up of specific allowance for credit card and overdraft loans	18	–	–
Litigation charge	–	238	195
Total items of note	(1,227)	632	253
Net income available to common shareholders – adjusted	\$ 3,354	\$ 2,861	\$ 2,485

2003	2002	2001	2000	1999	1998	1997
\$ 7,719	\$ 6,538	\$ 5,945	\$ 4,187	\$ 6,226	\$ 3,079	\$ 7,587
79,665	82,197	97,194	85,387	69,093	49,719	33,422
17,475	13,060	20,205	13,974	25,708	12,291	23,321
118,058	122,627	119,673	120,721	87,485	84,926	79,702
50,615	53,618	44,821	40,549	25,905	31,816	19,820
273,532	278,040	287,838	264,818	214,417	181,831	163,852
\$182,880	\$189,190	\$193,914	\$185,808	\$140,386	\$120,677	\$110,626
70,404	70,216	74,356	60,121	58,946	49,015	42,532
5,887	4,343	4,892	4,883	3,217	3,606	3,391
2,785	2,735	2,392	2,526	833	845	546
-	-	372	381	335	-	-
261,956	266,484	275,926	253,719	203,717	174,143	157,095
3,179	2,846	2,259	2,060	2,006	1,301	1,297
-	-	-	-	-	-	-
9	-	-	-	-	-	-
(130)	418	450	279	277	426	156
8,518	8,292	9,203	8,760	8,417	5,961	5,304
11,576	11,556	11,912	11,099	10,700	7,688	6,757
\$273,532	\$278,040	\$287,838	\$264,818	\$214,417	\$181,831	\$163,852

2003	2002	2001	2000	1999	1998	1997
\$ 5,437	\$ 5,143	\$ 4,224	\$ 3,477	\$ 2,928	\$ 2,887	\$ 2,791
4,424	4,929	6,447	6,400	5,932	3,197	2,650
9,861	10,072	10,671	9,877	8,860	6,084	5,441
-	-	-	-	-	-	-
186	2,925	920	480	275	450	360
8,364	7,752	8,654	8,127	4,561	3,957	3,383
1,311	(605)	1,097	1,270	4,024	1,677	1,698
322	(445)	(206)	266	1,081	601	641
-	-	3	35	5	-	-
-	-	-	-	-	-	-
989	(160)	1,300	969	2,938	1,076	1,057
-	-	-	-	-	-	-
\$ 989	\$ (160)	\$ 1,300	\$ 969	\$ 2,938	\$ 1,076	\$ 1,057

2003	2002	2001	2000	1999	1998	1997
\$ 5,437	\$ 5,143	\$ 4,224	\$ -	\$ -	\$ -	\$ -
4,469	4,889	6,097	-	-	-	-
9,906	10,032	10,321	-	-	-	-
-	-	-	-	-	-	-
423	1,475	620	-	-	-	-
6,881	6,754	6,925	-	-	-	-
2,602	1,803	2,776	-	-	-	-
657	389	698	-	-	-	-
-	-	3	-	-	-	-
-	-	-	-	-	-	-
1,945	1,414	2,075	-	-	-	-
-	-	-	-	-	-	-
\$ 1,945	\$ 1,414	\$ 2,075	\$ -	\$ -	\$ -	\$ -

2003	2002	2001	2000	1999	1998	1997
\$ 989	\$ (160)	\$ 1,300	\$ 969	\$ 2,938	\$ 1,076	\$ 1,057
491	634	440	-	-	-	-
-	-	189	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
110	-	138	-	-	-	-
507	-	-	-	-	-	-
-	(32)	-	-	-	-	-
-	-	(275)	-	-	-	-
-	-	208	-	-	-	-
-	-	-	-	-	-	-
(100)	-	-	-	-	-	-
(52)	972	-	-	-	-	-
-	-	-	-	-	-	-
-	-	75	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
956	1,574	775	-	-	-	-
\$ 1,945	\$ 1,414	\$ 2,075	\$ -	\$ -	\$ -	\$ -

¹ Results prepared in accordance with GAAP are referred to as "reported". Adjusted earnings (excluding "items of note", net of tax, from reported results) is not a defined term under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see "How the Bank Reports" in the accompanying Management's Discussion and Analysis. Adjusted earnings are presented from 2001 to allow for sufficient years for historical comparison. Adjusted earnings shown for years prior to 2006 reflect adjustments for amortization of intangibles and certain identified items as previously disclosed by the Bank for the applicable period, except as noted.

² Certain comparative amounts have been restated to conform to the presentation adopted in the current period.

³ For 2004, does not include the impact of future tax increase of \$17 million reported in the report to shareholders for the quarter ended January 31, 2004. For 2006, the impact of future tax decreases of \$24 million on adjusted earnings is included in other tax items.

Ten-year Statistical Review

Condensed Consolidated Statement of Changes in Shareholders' Equity

(millions of Canadian dollars)		2006	2005	2004
	Common shares	\$ 6,334	\$ 5,872	\$ 3,373
	Preferred shares	425	–	–
	Contributed surplus	66	40	20
	Foreign currency translation adjustments	(918)	(696)	(265)
	Retained earnings	13,725	10,650	9,540
	Total shareholders' equity	\$ 19,632	\$ 15,866	\$ 12,668

Other Statistics – Reported

		2006	2005	2004
Per common share¹	1 Basic earnings	\$ 6.39	\$ 3.22	\$ 3.41
	2 Diluted earnings ²	6.34	3.20	3.39
	3 Dividends	1.78	1.58	1.36
	4 Book value	26.77	22.29	19.31
	5 Closing market price	65.10	55.70	48.98
	6 Closing market price to book value	2.43	2.50	2.54
	7 Closing market price appreciation	16.9%	13.7%	11.7%
	8 Total shareholder return	20.3	17.2	15.1
Performance ratios	9 Return on total common equity	25.5%	15.3%	18.5%
	10 Return on risk-weighted assets	3.37	1.88	2.22
	11 Efficiency ratio	59.5	73.8	75.1
	12 Net interest rate margin	2.02	2.09	2.26
	13 Common dividend payout ratio	27.9	49.3	39.9
	14 Dividend yield ³	2.9	3.0	3.0
	15 Price earnings ratio ⁴	10.3	17.4	14.5
Asset quality	16 Net impaired loans as a % of net loans ⁵	(.5)%	(.6)%	(.5)%
	17 Net impaired loans as a % of common equity	(4.7)	(6.0)	(5.1)
	18 Provision for credit losses as a % of net average loans ⁵	.25	.04	(.30)
Capital ratios	19 Tier 1 capital to risk-weighted assets	12.0%	10.1%	12.6%
	20 Total capital to risk-weighted assets	13.1	13.2	16.9
	21 Common equity to total assets	4.9	4.3	4.1
Other	22 Number of common shares outstanding (thousands) ¹	717,416	711,812	655,902
	23 Market capitalization (millions of Canadian dollars)	\$ 46,704	\$ 39,648	\$ 32,126
	24 Average number of employees ⁶	51,147	50,991	42,843
	25 Number of retail outlets ⁷	1,691	1,473	1,034
	26 Number of retail brokerage offices	208	329	256
	27 Number of Automated Banking Machines	3,256	2,969	2,407

Other Statistics – Adjusted

		2006	2005	2004
Per common share¹	1 Basic earnings	\$ 4.70	\$ 4.17	\$ 3.80
	2 Diluted earnings ²	4.66	4.14	3.77
Performance ratios	3 Return on total common equity	18.7%	19.6%	20.6%
	4 Return on risk-weighted assets	2.46	2.42	2.39
	5 Efficiency ratio	62.2	65.0	66.0
	6 Common dividend payout ratio	38.1	38.4	35.8
	7 Price earnings ratio ⁴	14.0	13.5	13.0

	2003	2002	2001	2000	1999	1998	1997
\$	3,179	\$ 2,846	\$ 2,259	\$ 2,060	\$ 2,006	\$ 1,301	\$ 1,297
	-	-	-	-	-	-	-
	9	-	-	-	-	-	-
	(130)	418	450	279	277	426	156
	8,518	8,292	9,203	8,760	8,417	5,961	5,304
\$	11,576	\$ 11,556	\$ 11,912	\$ 11,099	\$ 10,700	\$ 7,688	\$ 6,757

	2003	2002	2001	2000	1999	1998	1997
\$	1.52	\$ (.25)	\$ 2.07	\$ 1.56	\$ 4.90	\$ 1.81	\$ 1.77
	1.51	(.25)	2.05	1.53	4.81	-	-
	1.16	1.12	1.09	.92	.72	.66	.56
	17.64	17.91	18.97	17.83	17.25	12.94	11.38
	43.86	29.35	35.94	41.95	33.75	22.95	25.83
	2.49	1.64	1.89	2.35	1.96	1.77	2.27
	49.4%	(18.3)%	(14.3)%	24.3%	47.1%	(11.1)%	64.8%
	54.4	(15.7)	(11.9)	27.4	50.3	(9.0)	69.1
	8.7%	(1.3)%	11.3%	8.9%	34.3%	15.0%	16.6%
	.92	(.05)	1.08	.86	2.74	1.10	1.13
	84.8	77.0	81.1	82.3	51.5	65.0	62.2
	2.16	2.00	1.68	1.49	1.57	1.79	2.20
	76.2	-	52.6	59.0	14.7	36.4	31.7
	3.2	3.2	2.7	2.3	2.1	2.4	2.7
	29.0	-	17.5	27.4	7.0	12.7	14.6
	(.5)%	(.7)%	-%	(.1)%	(.3)%	(.3)%	(.1)%
	(5.5)	(8.4)	(.4)	(1.4)	(2.4)	(3.4)	(1.2)
	.15	2.24	.71	.39	.28	.48	.43
	10.5%	8.1%	8.4%	7.2%	10.1%	7.2%	6.6%
	15.6	11.6	11.9	10.8	13.3	11.0	10.2
	4.2	4.2	4.1	4.2	5.0	4.2	4.1
	656,261	645,399	628,451	622,616	620,343	594,238	593,892
\$	28,784	\$ 18,942	\$ 22,587	\$ 26,119	\$ 20,937	\$ 13,638	\$ 15,337
	42,538	44,470	45,565	45,026	30,636	29,236	28,001
	1,093	1,178	1,294	1,355	904	916	913
	270	283	284	292	269	254	198
	2,638	2,608	2,777	2,836	2,164	2,124	2,038

	2003	2002	2001	2000	1999	1998	1997
\$	2.99	\$ 2.21	\$ 3.31	\$ -	\$ -	\$ -	\$ -
	2.98	2.18	3.27	-	-	-	-
	17.1%	11.6%	18.0%	-%	-%	-%	-%
	1.35	.45	1.42	-	-	-	-
	69.5	67.3	67.1	-	-	-	-
	38.8	50.8	33.0	-	-	-	-
	14.7	13.5	11.0	-	-	-	-

¹ Adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

² As the information is not reasonably determinable, amounts for years prior to 1999 have not been calculated to give effect to dilution under the treasury stock method.

³ Dividends paid during the year divided by average of high and low common share prices for the year.

⁴ Beginning in 1999, the price earnings ratio is computed using diluted net income per common share. Prior to 1999, the price earnings ratio is computed using basic net income per common share.

⁵ Includes customers' liability under acceptances.

⁶ Reflects the number of employees on an average full-time equivalent basis. Prior to 2002, the number of employees is on an "as at" full-time equivalent basis.

⁷ Includes retail bank outlets, private client centre branches, and estates and trusts branches.