

## PRINCIPAL SUBSIDIARIES

### Canada

(millions of Canadian dollars)		As at October 31, 2007
Canada	Address of Head or Principal Office	Carrying value of shares owned by the Bank
CT Financial Assurance Company	Toronto, Ontario	\$ 124
First Nations Bank of Canada (9%)	Saskatoon, Saskatchewan	6
Meloche Monnex Inc.	Montreal, Quebec	1,071
Security National Insurance Company	Montreal, Quebec	
Primum Insurance Company	Toronto, Ontario	
TD Direct Insurance Inc.	Toronto, Ontario	
TD General Insurance Company	Toronto, Ontario	
TD Home and Auto Insurance Company	Toronto, Ontario	
TD Asset Finance Corp.	Toronto, Ontario	183
TD Asset Management Inc.	Toronto, Ontario	236
TD Waterhouse Private Investment Counsel Inc.	Toronto, Ontario	
TD Asset Management USA Inc.	Toronto, Ontario	6
TD Capital Funds Management Ltd.	Toronto, Ontario	–
TD Capital Group Limited	Toronto, Ontario	455
TD Capital Trust	Toronto, Ontario	485
TD Investment Services Inc.	Toronto, Ontario	14
TD Life Insurance Company	Toronto, Ontario	29
TD Mortgage Corporation	Toronto, Ontario	10,402
The Canada Trust Company	Toronto, Ontario	
TD Pacific Mortgage Corporation	Toronto, Ontario	
TD Mortgage Investment Corporation	Calgary, Alberta	135
TD Nordique Investments Limited	Vancouver, British Columbia	324
TD Parallel Private Equity Investors Ltd.	Toronto, Ontario	116
TD Securities Inc.	Toronto, Ontario	2,720
TD Timberlane Investments Limited	Vancouver, British Columbia	4,682
TD McMurray Investments Limited	Vancouver, British Columbia	
TD Redpath Investments Limited	Vancouver, British Columbia	
TD Riverside Investments Limited	Vancouver, British Columbia	
TD US P & C Holdings ULC	Calgary, Alberta	15,005
TD Banknorth Inc.	Portland, Maine	
TD Banknorth USA, National Association	Portland, Maine	
TD Banknorth, National Association	Portland, Maine	
Northgroup Asset Management Company	Portland, Maine	
TD Financial International Ltd.	Hamilton, Bermuda	
Canada Trustco International Limited	St. Michael, Barbados	
TD Reinsurance (Barbados) Inc.	St. Michael, Barbados	
TD Waterhouse Canada Inc.	Toronto, Ontario	1,136
Truscan Property Corporation	Toronto, Ontario	143
VFC Inc.	Toronto, Ontario	364

Unless otherwise noted, the Bank, either directly or through its subsidiaries, owns 100% of any issued and outstanding voting securities and non-voting securities of the entities listed, except the non-voting securities of TD Capital Trust. Each subsidiary is incorporated in the country in which its head or principal office is located, except TD Asset Management USA Inc. which was incorporated in Delaware, USA.

## PRINCIPAL SUBSIDIARIES

### United States and Other International

(millions of Canadian dollars)		As at October 31, 2007
United States	Address of Head or Principal Office	Carrying value of shares owned by the Bank
TD Discount Brokerage Acquisition LLC TD AMERITRADE Holding Corporation (7.47%)	Wilmington, Delaware Omaha, Nebraska	\$ 885
TD Discount Brokerage Holdings LLC TD AMERITRADE Holding Corporation (32.52%)	Wilmington, Delaware Omaha, Nebraska	3,158
TD North America Limited Partnership	Wilmington, Delaware	541
Toronto Dominion Holdings (U.S.A.), Inc. TD Equity Options, Inc. Edge Trading Systems LLC TD Options LLC TD Holdings II Inc. TD Securities (USA) LLC TD Professional Execution, Inc. Toronto Dominion (Texas) LLC TD USA Insurance, Inc. Toronto Dominion (New York) LLC Toronto Dominion Capital (U.S.A.), Inc. Toronto Dominion Investments, Inc.	Chicago, Illinois Chicago, Illinois Chicago, Illinois Chicago, Illinois New York, New York New York, New York Chicago, Illinois New York, New York New York, New York New York, New York New York, New York New York, New York Houston, Texas	1,631
<b>Other International</b>		
NatWest Personal Financial Management Limited (50%) NatWest Stockbrokers Limited	London, England London, England	61
TD Haddington Services B.V.	Amsterdam, The Netherlands	9
TD Ireland TD Global Finance	Dublin, Ireland Dublin, Ireland	374
TD Securities (Japan) Inc.	St. Michael, Barbados	30
TD Waterhouse Bank N.V.	Amsterdam, The Netherlands	221
TD Waterhouse Investor Services (UK) Limited TD Waterhouse Investor Services (Europe) Limited	Leeds, England Leeds, England	44
Toronto Dominion Australia Limited	Sydney, Australia	165
Toronto Dominion International Inc.	St. Michael, Barbados	588
Toronto Dominion Investments B.V. TD Bank Europe Limited Toronto Dominion Holdings (U.K.) Limited TD Securities Limited	London, England London, England London, England London, England	1,077
Toronto Dominion Jersey Holdings Limited TD Guernsey Services Limited TD European Funding Limited (60.99%)	St. Helier, Jersey, Channel Islands St. Peter Port, Guernsey, Channel Islands St. Peter Port, Guernsey, Channel Islands	1,292
Toronto Dominion (South East Asia) Limited	Singapore, Singapore	635

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