

Ten-year Statistical Review¹

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2008	2007	2006
Assets			
Cash resources and other	\$ 17,946	\$ 16,536	\$ 10,782
Securities	144,125	123,036	124,458
Securities purchased under reverse repurchase agreements	42,425	27,648	30,961
Loans (net of allowance for credit losses)	219,624	175,915	160,608
Other	139,094	78,989	66,105
Total	563,214	422,124	392,914
Liabilities			
Deposits	\$375,694	\$276,393	\$260,907
Other	140,406	112,905	101,242
Subordinated notes and debentures	12,436	9,449	6,900
Liabilities for preferred shares and capital trust securities	1,444	1,449	1,794
Non-controlling interests in subsidiaries	1,560	524	2,439
	531,540	400,720	373,282
Shareholders' equity			
Common shares	13,241	6,577	6,334
Preferred shares	1,875	425	425
Contributed surplus	350	119	66
Accumulated other comprehensive income	(1,649)	(1,671)	(918)
Retained earnings	17,857	15,954	13,725
	31,674	21,404	19,632
Total	\$563,214	\$422,124	\$392,914

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2008	2007	2006
Net interest income	\$ 8,532	\$ 6,924	\$ 6,371
Other income	6,137	7,357	6,821
Total revenue	14,669	14,281	13,192
Dilution gain on investment, net of cost	–	–	1,559
Provision for (reversal of) credit losses	1,063	645	409
Non-interest expenses	9,502	8,975	8,815
Income (loss) before provision for (benefit of) income taxes	4,104	4,661	5,527
Provision for (benefit of) income taxes	537	853	874
Non-controlling interests in net income of subsidiaries	43	95	184
Equity in net income of associated company, net of tax	309	284	134
Net income (loss)	3,833	3,997	4,603
Preferred dividends	59	20	22
Net income (loss) available to common shareholders	\$ 3,774	\$ 3,977	\$ 4,581

Condensed Consolidated Statement of Income – Adjusted

(millions of Canadian dollars)	2008	2007	2006
Net interest income	\$ 8,532	\$ 6,924	\$ 6,371
Other income	5,840	7,148	6,862
Total revenue	14,372	14,072	13,233
Dilution gain on investment, net of cost	–	–	–
Provision for credit losses	1,046	705	441
Non-interest expenses	9,291	8,390	8,260
Income before provision for income taxes	4,035	4,977	4,532
Provision for income taxes	554	1,000	1,107
Non-controlling interests in net income of subsidiaries	43	119	211
Equity in net income of associated company, net of tax	375	331	162
Net income	3,813	4,189	3,376
Preferred dividends	59	20	22
Net income available to common shareholders	\$ 3,754	\$ 4,169	\$ 3,354

2005	2004	2003	2002	2001	2000	1999
\$ 13,418	\$ 9,038	\$ 7,719	\$ 6,538	\$ 5,945	\$ 4,187	\$ 6,226
108,096	98,280	79,665	82,197	97,194	85,387	69,093
26,375	21,888	17,475	13,060	20,205	13,974	25,708
152,243	123,924	118,058	122,627	119,673	120,721	87,485
65,078	57,897	50,615	53,618	44,821	40,549	25,905
365,210	311,027	273,532	278,040	287,838	264,818	214,417
\$246,981	\$206,893	\$182,880	\$189,190	\$193,914	\$185,808	\$140,386
93,722	83,262	70,404	70,216	74,356	60,121	58,946
5,138	5,644	5,887	4,343	4,892	4,883	3,217
1,795	2,560	2,785	2,735	2,392	2,526	833
1,708	-	-	-	372	381	335
349,344	298,359	261,956	266,484	275,926	253,719	203,717
5,872	3,373	3,179	2,846	2,259	2,060	2,006
-	-	-	-	-	-	-
40	20	9	-	-	-	-
(696)	(265)	(130)	418	450	279	277
10,650	9,540	8,518	8,292	9,203	8,760	8,417
15,866	12,668	11,576	11,556	11,912	11,099	10,700
\$365,210	\$311,027	\$273,532	\$278,040	\$287,838	\$264,818	\$214,417
2005	2004	2003	2002	2001	2000	1999
\$ 6,008	\$ 5,773	\$ 5,437	\$ 5,143	\$ 4,224	\$ 3,477	\$ 2,928
5,951	4,928	4,455	4,959	6,477	6,424	5,948
11,959	10,701	9,892	10,102	10,701	9,901	8,876
-	-	-	-	-	-	-
55	(386)	186	2,925	920	480	275
8,844	8,052	8,395	7,782	8,684	8,151	4,577
3,060	3,035	1,311	(605)	1,097	1,270	4,024
699	803	322	(445)	(206)	266	1,081
132	-	-	-	3	35	5
-	-	-	-	-	-	-
2,229	2,232	989	(160)	1,300	969	2,938
-	-	-	-	-	-	-
\$ 2,229	\$ 2,232	\$ 989	\$ (160)	\$ 1,300	\$ 969	\$ 2,938
2005	2004	2003	2002	2001	2000	1999
\$ 6,021	\$ 5,773	\$ 5,437	\$ 5,143	\$ 4,224	\$ -	\$ -
6,077	5,006	4,500	4,919	6,127	-	-
12,098	10,779	9,937	10,062	10,351	-	-
-	-	-	-	-	-	-
319	336	423	1,475	620	-	-
7,887	7,126	6,912	6,784	6,955	-	-
3,892	3,317	2,602	1,803	2,776	-	-
899	832	657	389	698	-	-
132	-	-	-	3	-	-
-	-	-	-	-	-	-
2,861	2,485	1,945	1,414	2,075	-	-
-	-	-	-	-	-	-
\$ 2,861	\$ 2,485	\$ 1,945	\$ 1,414	\$ 2,075	\$ -	\$ -

¹ Results prepared in accordance with GAAP are referred to as "reported". Adjusted results (excluding "items of note", net of tax, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see "How the Bank Reports" in the accompanying Management's Discussion and Analysis. Adjusted results are presented from 2001 to allow for sufficient years for historical comparison. Adjusted results shown for years prior to 2006 reflect adjustments for amortization of intangibles and certain identified items as previously disclosed by the Bank for the applicable period, except as noted. See the following page for a reconciliation with reported results.

Ten-year Statistical Review

Reconciliation of Non-GAAP Financial Measures¹

(millions of Canadian dollars)	2008	2007	2006
Net income available to common shareholders – reported	\$ 3,774	\$ 3,977	\$ 4,581
Items of note affecting net income, net of income taxes			
Amortization of intangibles	404	353	316
Amortization of goodwill	–	–	–
Dilution gain on Ameritrade transaction, net of costs	–	–	(1,665)
Dilution loss on the acquisition of Hudson by TD Banknorth	–	–	72
Balance sheet restructuring charge in TD Banknorth	–	–	19
Wholesale banking restructuring charge	–	–	35
TD Banknorth restructuring, privatization and merger-related charges	–	43	–
Goodwill impairment	–	–	–
Sale of Wealth Management's Mutual Funds record keeping business	–	–	–
Special Investment Real Estates gains	–	–	–
General reserves	–	–	–
Changes in fair value of credit default swaps hedging the corporate loan book	(107)	(30)	(7)
General allowance release	–	(39)	(39)
Non-core portfolio loan loss recoveries (sectoral related)	–	–	–
Loss on structured derivative portfolios	–	–	–
Tax charge related to reorganizations	–	–	–
Other tax items ²	34	–	24
Gain relating to restructuring of VISA	–	(135)	–
Preferred share redemption	–	–	–
Initial set up of specific allowance for credit card and overdraft loans	–	–	18
Provision for insurance claims	20	–	–
Litigation charge	–	–	–
Restructuring and integration charges relating to the Commerce acquisition	70	–	–
Reversal of Enron litigation reserve	(323)	–	–
Change in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio	(118)	–	–
Total items of note	(20)	192	(1,227)
Net income available to common shareholders – adjusted	\$ 3,754	\$ 4,169	\$ 3,354

Condensed Consolidated Statement of Changes in Shareholders' Equity

(millions of Canadian dollars)	2008	2007	2006
Common shares	\$ 13,241	\$ 6,577	\$ 6,334
Preferred shares	1,875	425	425
Contributed surplus	350	119	66
Retained earnings	17,857	15,954	13,725
Accumulated other comprehensive income	(1,649)	(1,671)	(918)
Total shareholders' equity	\$ 31,674	\$ 21,404	\$ 19,632

Other Statistics – Reported

	2008	2007	2006
Per common share³			
1 Basic earnings	\$ 4.90	\$ 5.53	\$ 6.39
2 Diluted earnings	4.87	5.48	6.34
3 Dividends	2.36	2.11	1.78
4 Book value	36.78	29.23	26.77
5 Closing market price	56.92	71.35	65.10
6 Closing market price to book value	1.55	2.44	2.43
7 Closing market price appreciation	(20.2)%	9.6%	16.9%
8 Total shareholder return	(17.1)	13.0	20.3
Performance ratios			
9 Return on total common equity	14.4%	19.3%	25.5%
10 Return on risk-weighted assets	2.22	2.69	3.37
11 Efficiency ratio	64.8	62.8	59.8
12 Net interest rate margin	2.22	2.06	2.02
13 Common dividend payout ratio	49.0	38.1	27.9
14 Dividend yield ⁴	3.8	3.0	2.9
15 Price earnings ratio ⁵	11.7	13.0	10.3
Asset quality			
16 Impaired loans net of specific allowance as a % of net loans ⁶	0.3%	0.2%	0.2%
17 Net impaired loans as a % of common equity	2.7	1.7	1.4
18 Provision for credit losses as a % of net average loans ⁶	0.54	0.37	0.25
Capital ratios			
19 Tier 1 capital ratio	9.8%	10.3%	12.0%
20 Total capital ratio	12.0	13.0	13.1
Other			
21 Common equity to total assets	5.3	5.0	4.9
22 Number of common shares outstanding (thousands) ³	810,121	717,814	717,416
23 Market capitalization (millions of Canadian dollars)	\$ 46,112	\$ 51,216	\$ 46,704
24 Average number of employees ⁷	58,792	51,163	51,147
25 Number of retail outlets ⁸	2,238	1,733	1,705
26 Number of retail brokerage offices	249	211	208
27 Number of Automated Banking Machines	4,147	3,344	3,256

Other Statistics – Adjusted

	2008	2007	2006
Per common share³			
1 Basic earnings	\$ 4.92	\$ 5.80	\$ 4.70
2 Diluted earnings	4.88	5.75	4.66
Performance ratios			
3 Return on total common equity	14.3%	20.3%	18.7%
4 Return on risk-weighted assets	2.18	2.80	2.46
5 Efficiency ratio	64.6	59.6	62.4
6 Common dividend payout ratio	49.3	36.4	38.1
7 Price earnings ratio ⁵	11.6	12.4	14.0

	2005	2004	2003	2002	2001	2000	1999
	\$ 2,229	\$ 2,232	\$ 989	\$ (160)	\$ 1,300	\$ 969	\$ 2,938
	354	477	491	634	440	-	-
	-	-	-	-	189	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	29	-	110	-	138	-	-
	-	-	-	-	-	-	-
	-	-	507	-	-	-	-
	-	-	-	(32)	-	-	-
	-	-	-	-	(275)	-	-
	-	-	-	-	208	-	-
	(17)	50	-	-	-	-	-
	(23)	(43)	(100)	-	-	-	-
	(127)	(426)	(52)	972	-	-	-
	100	-	-	-	-	-	-
	163	-	-	-	-	-	-
	(98)	-	-	-	75	-	-
	-	-	-	-	-	-	-
	13	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	238	195	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	632	253	956	1,574	775	-	-
	\$ 2,861	\$ 2,485	\$ 1,945	\$ 1,414	\$ 2,075	\$ -	\$ -
	2005	2004	2003	2002	2001	2000	1999
	\$ 5,872	\$ 3,373	\$ 3,179	\$ 2,846	\$ 2,259	\$ 2,060	\$ 2,006
	-	-	-	-	-	-	-
	40	20	9	-	-	-	-
	10,650	9,540	8,518	8,292	9,203	8,760	8,417
	(696)	(265)	(130)	418	450	279	277
	\$ 15,866	\$ 12,668	\$ 11,576	\$ 11,556	\$ 11,912	\$ 11,099	\$ 10,700
	2005	2004	2003	2002	2001	2000	1999
	\$ 3.22	\$ 3.41	\$ 1.52	\$ (0.25)	\$ 2.07	\$ 1.56	\$ 4.90
	3.20	3.39	1.51	(0.25)	2.05	1.53	4.81
	1.58	1.36	1.16	1.12	1.09	0.92	0.72
	22.29	19.31	17.64	17.91	18.97	17.83	17.25
	55.70	48.98	43.86	29.35	35.94	41.95	33.75
	2.50	2.54	2.49	1.64	1.89	2.35	1.96
	13.7%	11.7%	49.4%	(18.3)%	(14.3)%	24.3%	47.1%
	17.2	15.1	54.4	(15.7)	(11.9)	27.4	50.3
	15.3%	18.5%	8.7%	(1.3)%	11.3%	8.9%	34.3%
	1.88	2.22	0.92	(0.05)	1.08	0.86	2.74
	74.0	75.2	84.9	77.0	81.2	82.3	51.6
	2.09	2.26	2.16	2.00	1.68	1.49	1.57
	49.3	39.9	76.2	-	52.6	59.0	14.7
	3.0	3.0	3.2	3.2	2.7	2.3	2.1
	17.4	14.5	29.0	-	17.5	27.4	7.0
	0.1%	0.2%	0.7%	1.1%	0.8%	0.5%	0.5%
	1.4	2.1	7.6	12.6	9.1	6.1	4.3
	0.04	(0.30)	0.15	2.24	0.71	0.39	0.28
	10.1%	12.6%	10.5%	8.1%	8.4%	7.2%	10.1%
	13.2	16.9	15.6	11.6	11.9	10.8	13.3
	4.3	4.1	4.2	4.2	4.1	4.2	5.0
	711,812	655,902	656,261	645,399	628,451	622,616	620,343
	\$ 39,648	\$ 32,126	\$ 28,784	\$ 18,942	\$ 22,587	\$ 26,119	\$ 20,937
	50,991	42,843	42,538	44,470	45,565	45,026	30,636
	1,499	1,034	1,093	1,178	1,294	1,355	904
	329	256	270	283	284	292	269
	2,969	2,407	2,638	2,608	2,777	2,836	2,164
	2005	2004	2003	2002	2001	2000	1999
	\$ 4.17	\$ 3.80	\$ 2.99	\$ 2.21	\$ 3.31	\$ -	\$ -
	4.14	3.77	2.98	2.18	3.27	-	-
	19.6%	20.6%	17.1%	11.6%	18.0%	-%	-%
	2.42	2.39	1.35	0.45	1.42	-	-
	65.2	66.1	69.6	67.4	67.2	-	-
	38.4	35.8	38.8	50.8	33.0	-	-
	13.5	13.0	14.7	13.5	11.0	-	-

¹ Certain comparative amounts have been restated to conform to the presentation adopted in the current period.

² For 2004, does not include the impact of future tax increase of \$17 million reported in the report to shareholders for the quarter ended January 31, 2004. For 2006, the impact of future tax decreases of \$24 million on adjusted earnings is included in other tax items.

³ Adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

⁴ Dividends paid during the year divided by average of high and low common share prices for the year.

⁵ Beginning in 1999, the price earnings ratio is computed using diluted net income per common share. Prior to 1999, the price earnings ratio was computed using basic net income per common share.

⁶ Includes customers' liability under acceptances.

⁷ Reflects the number of employees on an average full-time equivalent basis. Prior to 2002, the number of employees is on an "as at" full-time equivalent basis.

⁸ Includes retail bank outlets, private client centre branches, and estates and trusts branches.