

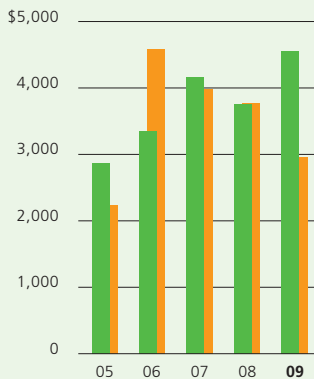
TD Bank Financial Group 2009 Snapshot¹

In 2009, TD Bank Financial Group (TD) demonstrated that with the right strategy and dedicated employees, strong businesses can perform even in a tough economy. By almost every measure, our performance surpassed our own expectations. And we've ended the year with solid earnings and an exceptionally strong balance sheet and capital position, which is allowing us to emerge from the financial crisis with our business model intact and momentum on our side.

NET INCOME

available to common shareholders
(millions of Canadian dollars)

● Adjusted ● Reported

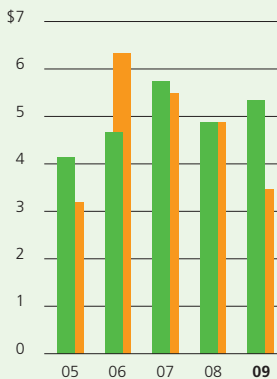


12.9% TD's 5-year CAGR
(adjusted)

EARNINGS PER SHARE

(Canadian dollars)

● Adjusted ● Reported

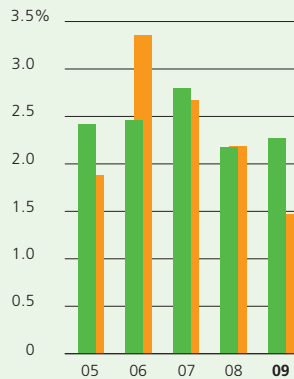


7.3% TD's 5-year CAGR
(adjusted)

RETURN ON RISK-WEIGHTED ASSETS

(per cent)

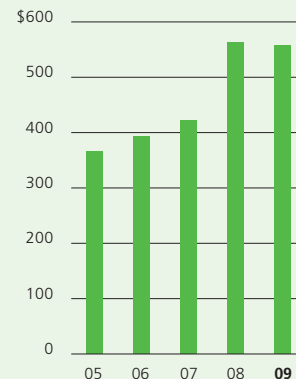
● Adjusted ● Reported



2.27% TD's 2009 return on
risk-weighted assets
(adjusted)

TOTAL ASSETS

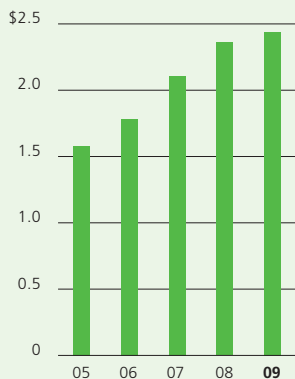
(billions of Canadian dollars)



12.4% TD's 5-year CAGR

DIVIDENDS PER SHARE

(Canadian dollars)



12.4% TD's 5-year CAGR
12.4% Canadian peers
5-year CAGR
(25.6)% U.S. peers
5-year CAGR

TOTAL SHAREHOLDER RETURN

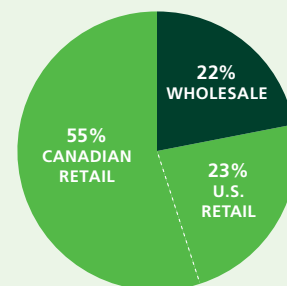
(5-year CAGR)

8.5%

6.2% Canadian peers
(7.2)% U.S. peers



TD'S PREMIUM RETAIL EARNINGS MIX IN 2009

TD's premium earnings mix is built on a North American retail focus – a lower-risk business with consistent earnings.



78% Retail
22% Wholesale

Year at a Glance

<p>Aaa rated by Moody's Investors Service</p> <p>and one of only three banks listed on the New York Stock Exchange with this rating</p>	<p>11.3% Tier 1 capital ratio</p> <p>demonstrates our very strong capital position</p>	<p>Nearly \$4 billion in retail earnings</p> <p>for the second year in a row (adjusted)</p>
<p>57 new retail locations opened in North America</p>  	<p>Highest rating in customer satisfaction</p> <p>by J.D. Power and Associates in both Canada and the U.S. Mid-Atlantic region for the fourth year in a row*</p>	<p>Completed the integration of TD Bank, America's Most Convenient Bank</p> <p>across our 1,028 stores from Maine to Florida</p>
<p>TD Insurance's total premiums exceed \$2.8 billion</p> <p>and its auto insurance business is ranked second largest in Canada</p>	<p>TD Securities earns a record \$1.1 billion</p> <p>validating its strategy even in adverse markets</p>	<p>Wealth Management gathers \$20 billion in net new client assets and 292,000 net new accounts</p> <p>as strong client engagement continues</p>

Key Metrics

(millions of Canadian dollars, except where noted)	2009	2008	2007
Results of operations			
Total revenues – reported	\$ 17,860	\$ 14,669	\$ 14,281
Total revenues – adjusted	18,621	14,372	14,072
Net income – reported	3,120	3,833	3,997
Net income – adjusted	4,716	3,813	4,189
Financial positions at year-end			
Total assets	557,219	563,214	422,124
Total deposits	391,034	375,694	276,393
Total loans	255,496	221,160	177,210
Per common share (Canadian dollars)			
Diluted earnings – reported	3.47	4.87	5.48
Diluted earnings – adjusted	5.35	4.88	5.75
Dividend payout ratio – adjusted	45.6%	49.3%	36.4%
Closing market price	61.68	56.92	71.35
Total shareholder return	13.6%	(17.1)%	13.0%
Financial ratios			
Tier 1 capital ratio	11.3%	9.8%	10.3%
Total capital ratio	14.9%	12.0%	13.0%
Efficiency ratio – reported	68.4%	64.8%	62.8%
Efficiency ratio – adjusted	59.2%	64.6%	59.6%

¹ Results prepared in accordance with GAAP are referred to as "reported." Adjusted results (excluding "items of note," net of tax, from reported results) and related terms are not defined terms under GAAP and, therefore, may not be comparable to similar terms used by other issuers.

See "How the Bank Reports" in the accompanying Management's Discussion and Analysis for further explanation, a list of the items of note and reconciliation of non-GAAP financial measures.

"Five-year CAGR" is the compound annual growth rate calculated from 2004 to 2009, on an adjusted basis.

"TD's Premium Retail Earnings Mix" is based on adjusted results.

"Canadian Retail" earnings are the total adjusted earnings of the Canadian Personal and Commercial Banking and Wealth Management segments. "U.S. Retail" earnings are the total adjusted earnings of the U.S. Personal and Commercial Banking segments. Canadian peers include Royal Bank of Canada, Scotiabank, Bank of Montreal and Canadian Imperial Bank of Commerce.

U.S. peers include Citigroup, Bank of America, J.P. Morgan, Wells Fargo, PNC Financial and U.S. Bancorp.

For purposes of comparison with U.S. peers, dividends per share five-year compound growth rate are calculated on a year-to-date basis from Q3 2004 to Q3 2009.

"Aaa rated by Moody's Investors Service" is for long-term debt and as at October 31, 2009.