

Ten-year Statistical Review – IFRS¹

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2012	2011
Assets		
Cash resources and other	\$ 25,128	\$ 24,112
Trading loans, securities and other ²	199,280	171,109
Derivatives	60,919	59,845
Securities purchased under reverse repurchase agreements	69,198	56,981
Loans, net of allowance for loan losses	408,848	377,187
Other	47,733	46,259
Total assets	811,106	735,493
Liabilities		
Deposits	\$ 487,754	\$ 449,428
Trading deposits	38,774	29,613
Derivatives	64,997	61,715
Other	157,013	136,929
Subordinated notes and debentures	11,318	11,543
Liabilities for preferred shares and capital trust securities	2,250	2,261
Total liabilities	762,106	691,489
Equity		
Common shares	18,691	17,491
Preferred shares	3,395	3,395
Treasury shares	(167)	(116)
Contributed surplus	196	212
Retained earnings	21,763	18,213
Accumulated other comprehensive income (loss)	3,645	3,326
	47,523	42,521
Non-controlling interest in subsidiaries	1,477	1,483
Total equity	49,000	44,004
Total liabilities and equity	\$ 811,106	\$ 735,493

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2012	2011
Net interest income	\$ 15,026	\$ 13,661
Non-interest income	8,096	8,001
Total revenue	23,122	21,662
Provision for credit losses	1,795	1,490
Non-interest expenses	13,998	13,047
Income before income taxes and equity in net income of an investment in associate	7,329	7,125
Provision for income taxes	1,092	1,326
Equity in net income of an investment in associate, net of income taxes	234	246
Net income (loss)	6,471	6,045
Preferred dividends	196	180
Net income (loss) available to common shareholders and non-controlling interests in subsidiaries	\$ 6,275	\$ 5,865
Attributable to:		
Non-controlling interests in subsidiaries	104	104
Common shareholders	6,171	5,761

Condensed Consolidated Statement of Income – Adjusted

(millions of Canadian dollars)	2012	2011
Net interest income	\$ 15,062	\$ 13,661
Non-interest income	8,191	7,874
Total revenue	23,253	21,535
Provision for credit losses	1,903	1,490
Non-interest expenses	13,162	12,373
Income before income taxes and equity in net income of an investment in associate	8,188	7,672
Provision for income taxes	1,404	1,545
Equity in net income of an investment in associate, net of income taxes	291	305
Net income (loss)	7,075	6,432
Preferred dividends	196	180
Net income (loss) available to common shareholders and non-controlling interests in subsidiaries	\$ 6,879	\$ 6,252
Attributable to:		
Non-controlling interests in subsidiaries	104	104
Common shareholders	6,775	6,148

¹ Results prepared in accordance with GAAP are referred to as “reported”. Adjusted results (excluding “items of note”, net of income taxes, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see “How the Bank Reports” in the accompanying Management’s Discussion and Analysis (MD&A).

² Includes available-for-sale securities and financial assets designated at fair value through profit or loss.

Ten-year Statistical Review – IFRS¹

Reconciliation of Non-GAAP Financial Measures

(millions of Canadian dollars)	2012	2011
Net income available to common shareholders – reported	\$ 6,171	\$ 5,761
Items of note affecting net income, net of income taxes		
Amortization of intangibles	238	391
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio	89	(128)
Integration charges and direct transaction costs relating to U.S. P&C Banking acquisitions	9	82
Fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses	–	(13)
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition	17	55
Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada	104	–
Litigation reserve	248	–
Reduction of allowance for incurred but not identified credit losses	(120)	–
Positive impact due to changes in statutory income tax rates	(18)	–
Impact of Superstorm Sandy	37	–
Total items of note	604	387
Net income available to common shareholders – adjusted	\$ 6,775	\$ 6,148

Condensed Consolidated Statement of Changes in Equity

(millions of Canadian dollars)	2012	2011
Common shares	\$ 18,691	\$ 17,491
Preferred shares	3,395	3,395
Treasury shares	(167)	(116)
Contributed surplus	196	212
Retained earnings	21,763	18,213
Accumulated other comprehensive income (loss)	3,645	3,326
	\$ 47,523	\$ 42,521
Non-controlling interests in subsidiaries	1,477	1,483
Total equity	\$ 49,000	\$ 44,004

Other Statistics – Reported

		2012	2011
Per common share	1 Basic earnings	\$ 6.81	\$ 6.50
	2 Diluted earnings	6.76	6.43
	3 Dividends	2.89	2.61
	4 Book value	48.17	43.43
	5 Closing market price	81.23	75.23
	6 Closing market price to book value	1.69	1.73
	7 Closing market price appreciation	8.0%	2.4%
	8 Total shareholder return ²	11.9	5.7
Performance ratios	9 Return on total common equity	14.9%	16.2%
	10 Return on risk-weighted assets ³	2.70	2.86
	11 Efficiency ratio	60.5	60.2
	12 Net interest margin	2.23	2.30
	13 Common dividend payout ratio	42.5	40.2
	14 Dividend yield ⁴	3.8	3.4
	15 Price earnings ratio ⁵	12.0	11.7
Asset quality	16 Impaired loans net of counterparty-specific and individually insignificant allowances as a % of net loans ^{6,7}	0.52%	0.56%
	17 Net impaired loans as a % of common equity ⁷	4.76	5.27
	18 Provision for credit losses as a % of net average loans ^{6,7}	0.43	0.39
Capital ratios	19 Tier 1 capital ratio ³	12.6%	13.0%
	20 Total capital ratio ³	15.7	16.0
Other	21 Common equity to total assets	5.4	5.3
	22 Number of common shares outstanding (thousands)	916,130	900,998
	23 Market capitalization (millions of Canadian dollars)	\$ 74,417	\$ 67,782
	24 Average number of employees ⁸	78,397	75,631
	25 Number of retail outlets ⁹	2,535	2,483
	26 Number of retail brokerage offices	112	108
	27 Number of Automated Banking Machines	4,739	4,650

Other Statistics – Adjusted

		2012	2011
Per common share	1 Basic earnings	\$ 7.47	\$ 6.94
	2 Diluted earnings	7.42	6.86
Performance ratios	3 Return on total common equity	16.3%	17.3%
	4 Return on risk-weighted assets ³	2.83	2.95
	5 Efficiency ratio	56.6	57.5
	6 Common dividend payout ratio	38.7	37.7
	7 Price earnings ratio ⁴	10.9	11.0

¹ Results prepared in accordance with GAAP are referred to as “reported”. Adjusted results (excluding “items of note”, net of income taxes, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see “How the Bank Reports” in the accompanying MD&A.

² Amount represents the price change and dividends earned by investors over the last 12 months.

³ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁴ Dividends paid during the year divided by average of high and low common share prices for the year.

⁵ The price earnings ratio is computed using diluted net income per common share.

⁶ Includes customers’ liability under acceptances.

⁷ Excludes acquired credit-impaired loans and debt securities classified as loans. For additional information on acquired credit-impaired loans, see the “Credit Portfolio Quality” section of the 2012 MD&A. For additional information on debt securities classified as loans, see the “Exposure to Non-agency Collateralized Mortgage Obligations” discussion and tables in the “Credit Portfolio Quality” section of the 2012 MD&A.

⁸ Reflects the number of employees on an average full-time equivalent basis.

⁹ Includes retail bank outlets, private client centre branches, and estate and trust branches.

Ten-year Statistical Review – Canadian GAAP¹

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2011	2010
Assets		
Cash resources and other	\$ 24,111	\$ 21,710
Securities	192,538	171,612
Securities purchased under reverse repurchase agreements	53,599	50,658
Loans (net of allowance for loan losses)	303,495	269,853
Other	112,617	105,712
Total assets	686,360	619,545
Liabilities		
Deposits	\$ 481,114	\$ 429,971
Other	145,209	132,691
Subordinated notes and debentures	11,670	12,506
Liabilities for preferred shares and capital trust securities	32	582
Non-controlling interest in subsidiaries	1,483	1,493
	639,508	577,243
Shareholders' equity		
Common shares	18,417	16,730
Preferred shares	3,395	3,395
Treasury shares ²	(116)	(92)
Contributed surplus	281	305
Retained earnings	24,339	20,959
Accumulated other comprehensive income (loss)	536	1,005
	46,852	42,302
Total liabilities and shareholders' equity	\$ 686,360	\$ 619,545

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2011	2010
Net interest income	\$ 12,831	\$ 11,543
Non-interest income	8,763	8,022
Total revenue	21,594	19,565
Dilution gain on investment, net of cost	–	–
Provision for (reversal of) credit losses	1,465	1,625
Non-interest expenses	13,083	12,163
Income (loss) before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company	7,046	5,777
Provision for (recovery of) income taxes	1,299	1,262
Non-controlling interests in subsidiaries, net of income taxes	104	106
Equity in net income of an associated company, net of income taxes	246	235
Net income (loss)	5,889	4,644
Preferred dividends	180	194
Net income (loss) available to common shareholders	\$ 5,709	\$ 4,450

Condensed Consolidated Statement of Income – Adjusted

(millions of Canadian dollars)	2011	2010
Net interest income	\$ 12,831	\$ 11,543
Non-interest income	8,587	8,020
Total revenue	21,418	19,563
Dilution gain on investment, net of cost	–	–
Provision for credit losses	1,465	1,685
Non-interest expenses	12,395	11,464
Income before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company	7,558	6,414
Provision for income taxes	1,508	1,387
Non-controlling interests in subsidiaries, net of income taxes	104	106
Equity in net income of an associated company, net of income taxes	305	307
Net income	6,251	5,228
Preferred dividends	180	194
Net income available to common shareholders	\$ 6,071	\$ 5,034

	2009	2008	2007	2006	2005	2004	2003
\$	21,517	\$ 17,946	\$ 16,536	\$ 10,782	\$ 13,418	\$ 9,038	\$ 7,719
	148,823	144,125	123,036	124,458	108,096	98,280	79,665
	32,948	42,425	27,648	30,961	26,375	21,888	17,475
	253,128	219,624	175,915	160,608	152,243	123,924	118,058
	100,803	139,094	78,989	66,105	65,078	57,897	50,615
	557,219	563,214	422,124	392,914	365,210	311,027	273,532
\$	391,034	\$ 375,694	\$ 276,393	\$ 260,907	\$ 246,981	\$ 206,893	\$ 182,880
	112,078	140,406	112,905	101,242	93,722	83,262	70,404
	12,383	12,436	9,449	6,900	5,138	5,644	5,887
	1,445	1,444	1,449	1,794	1,795	2,560	2,785
	1,559	1,560	524	2,439	1,708	-	-
	518,499	531,540	400,720	373,282	349,344	298,359	261,956
	15,357	13,278	6,577	6,334	5,872	3,373	3,179
	3,395	1,875	425	425	-	-	-
	(15)	(79)	-	-	-	-	-
	336	392	119	66	40	20	9
	18,632	17,857	15,954	13,725	10,650	9,540	8,518
	1,015	(1,649)	(1,671)	(918)	(696)	(265)	(130)
	38,720	31,674	21,404	19,632	15,866	12,668	11,576
\$	557,219	\$ 563,214	\$ 422,124	\$ 392,914	\$ 365,210	\$ 311,027	\$ 273,532

	2009	2008	2007	2006	2005	2004	2003
\$	11,326	\$ 8,532	\$ 6,924	\$ 6,371	\$ 6,008	\$ 5,773	\$ 5,437
	6,534	6,137	7,357	6,821	5,951	4,928	4,455
	17,860	14,669	14,281	13,192	11,959	10,701	9,892
	-	-	-	1,559	-	-	-
	2,480	1,063	645	409	55	(386)	186
	12,211	9,502	8,975	8,815	8,844	8,052	8,395
	3,169	4,104	4,661	5,527	3,060	3,035	1,311
	241	537	853	874	699	803	322
	111	43	95	184	132	-	-
	303	309	284	134	-	-	-
	3,120	3,833	3,997	4,603	2,229	2,232	989
	167	59	20	22	-	-	-
\$	2,953	\$ 3,774	\$ 3,977	\$ 4,581	\$ 2,229	\$ 2,232	\$ 989

	2009	2008	2007	2006	2005	2004	2003
\$	11,326	\$ 8,532	\$ 6,924	\$ 6,371	\$ 6,021	\$ 5,773	\$ 5,437
	7,294	5,840	7,148	6,862	6,077	5,006	4,500
	18,620	14,372	14,072	13,233	12,098	10,779	9,937
	-	-	-	-	-	-	-
	2,225	1,046	705	441	319	336	423
	11,016	9,291	8,390	8,260	7,887	7,126	6,912
	5,379	4,035	4,977	4,532	3,892	3,317	2,602
	923	554	1,000	1,107	899	832	657
	111	43	119	211	132	-	-
	371	375	331	162	-	-	-
	4,716	3,813	4,189	3,376	2,861	2,485	1,945
	167	59	20	22	-	-	-
\$	4,549	\$ 3,754	\$ 4,169	\$ 3,354	\$ 2,861	\$ 2,485	\$ 1,945

¹ Results prepared in accordance with GAAP are referred to as "reported". Adjusted results (excluding "items of note", net of income taxes, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see "How the Bank Reports" in the accompanying MD&A. Adjusted results are presented from 2003 to allow for sufficient years for historical comparison. Adjusted results shown for years prior to 2006 reflect adjustments for amortization of intangibles and certain identified items as previously disclosed by the Bank for the applicable period, except as noted. See the following page for a reconciliation with reported results.

² Effective 2008, treasury shares have been reclassified from common and preferred shares and are shown separately. Prior to 2008, the amounts for treasury shares were not reasonably determinable.

Ten-year Statistical Review – Canadian GAAP¹

Reconciliation of Non-GAAP Financial Measures

(millions of Canadian dollars)	2011	2010
Net income available to common shareholders – reported	\$ 5,709	\$ 4,450
Items of note affecting net income, net of income taxes		
Amortization of intangibles	426	467
Reversal of Enron litigation reserve	–	–
Decrease/(Increase) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio	(134)	(5)
Gain relating to restructuring of VISA	–	–
TD Banknorth restructuring, privatization and merger-related charges	–	–
Integration and restructuring charges relating to U.S. P&C Banking acquisitions	69	69
Decrease/(Increase) in fair value of credit default swaps hedging the corporate loan book	(13)	4
Other tax items ²	–	(11)
Provision for (release of) insurance claims	–	(17)
General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking	–	(44)
Settlement of TD Banknorth shareholder litigation	–	–
FDIC special assessment charge	–	–
Dilution gain on Ameritrade transaction, net of costs	–	–
Dilution loss on the acquisition of Hudson by TD Banknorth	–	–
Balance sheet restructuring charge in TD Banknorth	–	–
Wholesale Banking restructuring charge	–	–
Goodwill impairment	–	–
Sale of Wealth Management's Mutual Funds record keeping business	–	–
Non-core portfolio loan loss recoveries (sectoral related)	–	–
Loss on structured derivative portfolios	–	–
Tax charge related to reorganizations	–	–
Preferred share redemption	–	–
Initial set up of specific allowance for credit card and overdraft loans	–	–
Litigation charge	–	–
Agreement with Canada Revenue Agency	–	121
Integration charges related to the Chrysler Financial acquisition	14	–
Total items of note	362	584
Net income available to common shareholders – adjusted	\$ 6,071	\$ 5,034

Condensed Consolidated Statement of Changes in Shareholders' Equity

(millions of Canadian dollars)	2011	2010
Common shares	\$ 18,417	\$ 16,730
Preferred shares	3,395	3,395
Treasury shares ³	(116)	(92)
Contributed surplus	281	305
Retained earnings	24,339	20,959
Accumulated other comprehensive income (loss)	536	1,005
Total shareholders' equity	\$ 46,852	\$ 42,302

Other Statistics – Reported

		2011	2010
Per common share	1 Basic earnings	\$ 6.45	\$ 5.13
	2 Diluted earnings	6.41	5.10
	3 Dividends	2.61	2.44
	4 Book value	48.23	44.29
	5 Closing market price	75.23	73.45
	6 Closing market price to book value	1.56	1.66
	7 Closing market price appreciation	2.4%	19.1%
	8 Total shareholder return ⁴	5.7	23.4
Performance ratios	9 Return on total common equity	14.5%	12.1%
	10 Return on risk-weighted assets	2.86	2.43
	11 Efficiency ratio	60.6	62.2
	12 Net interest margin	2.37	2.35
	13 Common dividend payout ratio	40.6	47.6
	14 Dividend yield ⁵	3.4	3.5
	15 Price earnings ratio ⁶	11.7	14.4
Asset quality	16 Impaired loans net of specific allowance as a % of net loans ^{7,8}	0.59%	0.65%
	17 Net impaired loans as a % of common equity ⁸	4.07	4.41
	18 Provision for credit losses as a % of net average loans ^{7,8}	0.48	0.63
Capital ratios	19 Tier 1 capital ratio	13.0%	12.2%
	20 Total capital ratio	16.0	15.5
Other	21 Common equity to total assets	6.3	6.3
	22 Number of common shares outstanding (thousands)	900,998	878,497
	23 Market capitalization (millions of Canadian dollars)	\$ 67,782	\$ 64,526
	24 Average number of employees ⁹	75,631	68,725
	25 Number of retail outlets ¹⁰	2,483	2,449
	26 Number of retail brokerage offices	108	105
	27 Number of Automated Banking Machines	4,650	4,550

Other Statistics – Adjusted

		2011	2010
Per common share	1 Basic earnings	\$ 6.85	\$ 5.81
	2 Diluted earnings	6.82	5.77
Performance ratios	3 Return on total common equity	15.4%	13.7%
	4 Return on risk-weighted assets	2.95	2.63
	5 Efficiency ratio	57.9	58.6
	6 Common dividend payout ratio	38.1	42.1
	7 Price earnings ratio ⁶	11.0	12.7

2009	2008	2007	2006	2005	2004	2003
\$ 2,953	\$ 3,774	\$ 3,977	\$ 4,581	\$ 2,229	\$ 2,232	\$ 989
492	404	353	316	354	477	491
-	(323)	-	-	-	-	-
450	(118)	-	-	-	-	-
-	-	(135)	-	-	-	-
-	-	43	-	-	-	-
276	70	-	-	-	-	-
126	(107)	(30)	(7)	(17)	50	-
-	34	-	24	(98)	-	-
-	20	-	-	-	-	-
178	-	(39)	(39)	(23)	(43)	(100)
39	-	-	-	-	-	-
35	-	-	-	-	-	-
-	-	-	(1,665)	-	-	-
-	-	-	72	-	-	-
-	-	-	19	-	-	-
-	-	-	35	29	-	110
-	-	-	-	-	-	507
-	-	-	-	(127)	(426)	(52)
-	-	-	-	100	-	-
-	-	-	-	163	-	-
-	-	-	-	13	-	-
-	-	-	18	-	-	-
-	-	-	-	238	195	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,596	(20)	192	(1,227)	632	253	956
\$ 4,549	\$ 3,754	\$ 4,169	\$ 3,354	\$ 2,861	\$ 2,485	\$ 1,945

2009	2008	2007	2006	2005	2004	2003
\$ 15,357	\$ 13,278	\$ 6,577	\$ 6,334	\$ 5,872	\$ 3,373	\$ 3,179
3,395	1,875	425	425	-	-	-
(15)	(79)	-	-	-	-	-
336	392	119	66	40	20	9
18,632	17,857	15,954	13,725	10,650	9,540	8,518
1,015	(1,649)	(1,671)	(918)	(696)	(265)	(130)
\$ 38,720	\$ 31,674	\$ 21,404	\$ 19,632	\$ 15,866	\$ 12,668	\$ 11,576

2009	2008	2007	2006	2005	2004	2003
\$ 3.49	\$ 4.90	\$ 5.53	\$ 6.39	\$ 3.22	\$ 3.41	\$ 1.52
3.47	4.87	5.48	6.34	3.20	3.39	1.51
2.44	2.36	2.11	1.78	1.58	1.36	1.16
41.13	36.78	29.23	26.77	22.29	19.31	17.64
61.68	56.92	71.35	65.10	55.70	48.98	43.86
1.50	1.55	2.44	2.43	2.50	2.54	2.49
8.4%	(20.2)%	9.6%	16.9%	13.7%	11.7%	49.4%
13.6	(17.1)	13.0	20.3	17.2	15.1	54.4
8.4%	14.4%	19.3%	25.5%	15.3%	18.5%	8.7%
1.56	2.22	2.69	3.37	1.88	2.22	0.92
68.4	64.8	62.8	59.8	74.0	75.2	84.9
2.54	2.22	2.06	2.02	2.09	2.26	2.16
70.3	49.0	38.1	27.9	49.3	39.9	76.2
4.8	3.8	3.0	2.9	3.0	3.0	3.2
17.8	11.7	13.0	10.3	17.4	14.5	29.0
0.62%	0.35%	0.20%	0.16%	0.14%	0.21%	0.71%
4.41	2.70	1.74	1.41	1.37	2.14	7.64
0.92	0.50	0.37	0.25	0.04	(0.30)	0.15
11.3%	9.8%	10.3%	12.0%	10.1%	12.6%	10.5%
14.9	12.0	13.0	13.1	13.2	16.9	15.6
6.3	5.3	5.0	4.9	4.3	4.1	4.2
858,822	810,121	717,814	717,416	711,812	655,902	656,261
\$ 52,972	\$ 46,112	\$ 51,216	\$ 46,704	\$ 39,648	\$ 32,126	\$ 28,784
65,930	58,792	51,163	51,147	50,991	42,843	42,538
2,205	2,238	1,733	1,705	1,499	1,034	1,093
190	249	211	208	329	256	270
4,197	4,147	3,344	3,256	2,969	2,407	2,638

2009	2008	2007	2006	2005	2004	2003
\$ 5.37	\$ 4.92	\$ 5.80	\$ 4.70	\$ 4.17	\$ 3.80	\$ 2.99
5.35	4.88	5.75	4.66	4.14	3.77	2.98
12.9%	14.3%	20.3%	18.7%	19.6%	20.6%	17.1%
2.27	2.18	2.80	2.46	2.42	2.39	1.35
59.2	64.6	59.6	62.4	65.2	66.1	69.6
45.6	49.3	36.4	38.1	38.4	35.8	38.8
11.6	11.6	12.4	14.0	13.5	13.0	14.7

¹ Certain comparative amounts have been restated to conform to the presentation adopted in the current period.

² For 2004, does not include the impact of future tax increase of \$17 million reported in the report to shareholders for the quarter ended January 31, 2004. For 2006, the impact of future tax decreases of \$24 million on adjusted earnings is included in other tax items.

³ Effective 2008, treasury shares have been reclassified from common and preferred shares and are shown separately. Prior to 2008, the amounts for treasury shares were not reasonably determinable.

⁴ Amount represents the price change and dividends earned by investors over the last 12 months.

⁵ Dividends paid during the year divided by average of high and low common share prices for the year.

⁶ The price earnings ratio is computed using diluted net income per common share.

⁷ Includes customers' liability under acceptances.

⁸ Excludes acquired credit-impaired loans and debt securities classified as loans. For additional information on acquired credit-impaired loans, see the "Credit Portfolio Quality" section of the 2012 MD&A. For additional information on debt securities classified as loans, see the "Exposure to Non-agency Collateralized Mortgage Obligations" discussion and tables in the "Credit Portfolio Quality" section of the 2012 MD&A.

⁹ Reflects the number of employees on an average full-time equivalent basis.

¹⁰ Includes retail bank outlets, private client centre branches, and estate and trust branches.