

PRINCIPAL SUBSIDIARIES¹

North America

(millions of Canadian dollars)		As at October 31, 2014
North America	Address of Head or Principal Office ²	Carrying value of shares owned by the Bank
Meloche Monnex Inc.	Montreal, Quebec	\$ 1,548
Security National Insurance Company	Montreal, Quebec	
Primum Insurance Company	Toronto, Ontario	
TD Direct Insurance Inc.	Toronto, Ontario	
TD General Insurance Company	Toronto, Ontario	
TD Home and Auto Insurance Company	Toronto, Ontario	
TD Asset Management Inc.	Toronto, Ontario	563
TD Waterhouse Private Investment Counsel Inc.	Toronto, Ontario	
TD Auto Finance (Canada) Inc.	Toronto, Ontario	1,404
TD Auto Finance Services Inc.	Toronto, Ontario	1,310
TD Equipment Finance Canada Inc.	Oakville, Ontario	4
TD Financing Services Home Inc.	Toronto, Ontario	41
TD Financing Services Inc.	Toronto, Ontario	126
TD Investment Services Inc.	Toronto, Ontario	21
TD Life Insurance Company ³	Toronto, Ontario	184
TD Mortgage Corporation	Toronto, Ontario	11,193
TD Pacific Mortgage Corporation	Vancouver, British Columbia	
The Canada Trust Company	Toronto, Ontario	
TD Securities Inc.	Toronto, Ontario	1,707
TD US P & C Holdings ULC	Calgary, Alberta	31,241
TD Bank US Holding Company	Cherry Hill, New Jersey	
Epoch Investment Partners, Inc.	New York, New York	
TD Bank USA, National Association	Wilmington, Delaware	
TD Bank, National Association	Wilmington, Delaware	
TD Auto Finance LLC	Farmington Hills, Michigan	
TD Equipment Finance, Inc.	Cherry Hill, New Jersey	
TD Private Client Wealth LLC	New York, New York	
TD Wealth Management Services Inc.	Cherry Hill, New Jersey	
TD Vermillion Holdings ULC	Calgary, Alberta	19,354
TD Financial International Ltd.	Hamilton, Bermuda	
Canada Trustco International Limited	St. James, Barbados	
TD Reinsurance (Barbados) Inc.	St. James, Barbados	
Toronto Dominion International Inc.	St. James, Barbados	
TD Waterhouse Canada Inc.	Toronto, Ontario	2,057
TDAM USA Inc.	Wilmington, Delaware	6
Toronto Dominion Holdings (U.S.A.), Inc.	New York, New York	2,001
TD Holdings II Inc.	New York, New York	
TD Securities (USA) LLC	New York, New York	
Toronto Dominion (Texas) LLC	New York, New York	
Toronto Dominion (New York) LLC	New York, New York	
Toronto Dominion Capital (U.S.A.), Inc.	New York, New York	

¹ Unless otherwise noted, The Toronto-Dominion Bank, either directly or through its subsidiaries, owns 100% of the entity and/or 100% of any issued and outstanding voting securities and non-voting securities of the entities listed.

² Each subsidiary is incorporated or organized in the country in which its head or principal office is located, with the exception of Toronto Dominion Investments B.V., a company incorporated in The Netherlands, but with its principal office in the United Kingdom.

³ On November 1, 2014, CT Financial Assurance Company amalgamated with TD Life Insurance Company.

PRINCIPAL SUBSIDIARIES¹

International

(millions of Canadian dollars)		As at October 31, 2014
International	Address of Head or Principal Office ²	Carrying value of shares owned by the Bank
NatWest Personal Financial Management Limited NatWest Stockbrokers Limited	Leeds, England Leeds, England	\$ 119
TD Bank International S.A.	Luxembourg, Luxembourg	49
TD Bank N.V.	Amsterdam, The Netherlands	288
TD Ireland TD Global Finance	Dublin, Ireland Dublin, Ireland	1,039
TD Luxembourg International Holdings TD Ameritrade Holding Corporation (40.97%) ³	Luxembourg, Luxembourg Omaha, Nebraska	5,569
TD Wealth Holdings (UK) Limited TD Direct Investing (Europe) Limited	Leeds, England Leeds, England	124
Toronto Dominion Australia Limited	Sydney, Australia	224
Toronto Dominion Investments B.V. TD Bank Europe Limited Toronto Dominion Holdings (U.K.) Limited TD Securities Limited	London, England London, England London, England London, England	1,106
Toronto Dominion (South East Asia) Limited	Singapore, Singapore	928

¹ Unless otherwise noted, The Toronto-Dominion Bank, either directly or through its subsidiaries, owns 100% of the entity and/or 100% of any issued and outstanding voting securities and non-voting securities of the entities listed.

² Each subsidiary is incorporated or organized in the country in which its head or principal office is located, with the exception of Toronto Dominion Investments B.V., a company incorporated in The Netherlands, but with its principal office in the United Kingdom.

³ TD Ameritrade Holding Corporation is not a subsidiary of the Bank as the Bank does not control it. TD Luxembourg International Holdings and its ownership of TD Ameritrade Holding Corporation is included given the significance of the Bank's investment in TD Ameritrade Holding Corporation.