Ten-year Statistical Review – IFRS[1,2]

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	**2015**	2014	2013	2012	2011
ASSETS					
Cash resources and other	**$ 45,637**	$ 46,554	$ 32,164	$ 25,128	$ 24,112
Trading loans, securities, and other[3]	**188,317**	168,926	188,016	199,280	171,109
Derivatives	**69,438**	55,796	49,461	60,919	59,845
Held-to-maturity securities	**74,450**	56,977	29,961	–	–
Securities purchased under reverse repurchase agreements	**97,364**	82,556	64,283	69,198	56,981
Loans, net of allowance for loan losses	**544,341**	478,909	444,922	408,848	377,187
Other	**84,826**	70,793	53,214	47,680	46,259
Total assets	**1,104,373**	960,511	862,021	811,053	735,493
LIABILITIES					
Trading deposits	**74,759**	59,334	50,967	38,774	29,613
Derivatives	**57,218**	51,209	49,471	64,997	61,715
Deposits	**695,576**	600,716	541,605	487,754	449,428
Other	**201,155**	185,236	160,613	160,105	139,190
Subordinated notes and debentures	**8,637**	7,785	7,982	11,318	11,543
Total liabilities	**1,037,345**	904,280	810,638	762,948	691,489
EQUITY					
Common shares	**20,294**	19,811	19,316	18,691	17,491
Preferred shares	**2,700**	2,200	3,395	3,395	3,395
Treasury shares	**(52)**	(55)	(147)	(167)	(116)
Contributed surplus	**214**	205	170	196	212
Retained earnings	**32,053**	27,585	23,982	20,868	18,213
Accumulated other comprehensive income (loss)	**10,209**	4,936	3,159	3,645	3,326
	65,418	54,682	49,875	46,628	42,521
Non-controlling interests in subsidiaries	**1,610**	1,549	1,508	1,477	1,483
Total equity	**67,028**	56,231	51,383	48,105	44,004
Total liabilities and equity	**$ 1,104,373**	$ 960,511	$ 862,021	$ 811,053	$ 735,493

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	**2015**	2014	2013	2012	2011
Net interest income	**$ 18,724**	$ 17,584	$ 16,074	$ 15,026	$ 13,661
Non-interest income	**12,702**	12,377	11,185	10,520	10,179
Total revenue	**31,426**	29,961	27,259	25,546	23,840
Provision for credit losses	**1,683**	1,557	1,631	1,795	1,490
Insurance claims and related expenses	**2,500**	2,833	3,056	2,424	2,178
Non-interest expenses	**18,073**	16,496	15,069	14,016	13,047
Income before income taxes and equity in net income of an investment in associate	**9,170**	9,075	7,503	7,311	7,125
Provision for (recovery of) income taxes	**1,523**	1,512	1,135	1,085	1,326
Equity in net income of an investment in associate, net of income taxes	**377**	320	272	234	246
Net income	**8,024**	7,883	6,640	6,460	6,045
Preferred dividends	**99**	143	185	196	180
Net income available to common shareholders and non-controlling interests in subsidiaries	**$ 7,925**	$ 7,740	$ 6,455	$ 6,264	$ 5,865
Attributable to:					
Non-controlling interests in subsidiaries	**$ 112**	$ 107	$ 105	$ 104	$ 104
Common shareholders	**7,813**	7,633	6,350	6,160	5,761

Condensed Consolidated Statement of Income – Adjusted

(millions of Canadian dollars)	**2015**	2014	2013	2012	2011
Net interest income	**$ 18,724**	$ 17,584	$ 16,074	$ 15,062	$ 13,661
Non-interest income	**12,713**	12,097	11,114	10,615	10,052
Total revenue	**31,437**	29,681	27,188	25,677	23,713
Provision for credit losses	**1,683**	1,582	1,606	1,903	1,490
Insurance claims and related expenses	**2,500**	2,833	3,056	2,424	2,178
Non-interest expenses	**17,076**	15,863	14,390	13,180	12,373
Income before income taxes and equity in net income of an investment in associate	**10,178**	9,403	8,136	8,170	7,672
Provision for (recovery of) income taxes	**1,862**	1,649	1,326	1,397	1,545
Equity in net income of an investment in associate, net of income taxes	**438**	373	326	291	305
Net income	**8,754**	8,127	7,136	7,064	6,432
Preferred dividends	**99**	143	185	196	180
Net income available to common shareholders and non-controlling interests in subsidiaries	**$ 8,655**	$ 7,984	$ 6,951	$ 6,868	$ 6,252
Attributable to:					
Non-controlling interests in subsidiaries	**$ 112**	$ 107	$ 105	$ 104	$ 104
Common shareholders	**8,543**	7,877	6,846	6,764	6,148

[1] The Bank prepares its Consolidated Financial Statements in accordance with IFRS, as issued by the IASB, the current GAAP, and refers to results prepared in accordance with IFRS as "reported" results. Adjusted results (excluding "items of note", net of income taxes, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, please refer to the "How the Bank Reports" in the 2015 MD&A.

[2] Certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments, and the impact of the January 31, 2014 stock dividend, as discussed in Note 4 and Note 21, respectively, of the 2015 Consolidated Financial Statements, and restatements to conform with the presentation adopted in the current period.

[3] Includes available-for-sale securities and financial assets designated at fair value through profit or loss.

Ten-year Statistical Review – IFRS[1,2]

Reconciliation of Non-GAAP Financial Measures

(millions of Canadian dollars)	**2015**	2014	2013	2012	2011
Net income available to common shareholders – reported	**$ 7,813**	$ 7,633	$ 6,350	$ 6,160	$ 5,761
Adjustments for items of note, net of income taxes					
Amortization of intangibles	**255**	246	232	238	391
Restructuring charges	**471**	–	90	–	–
Charge related to the acquisition of Nordstrom's credit card portfolio and related integration costs	**51**	–	–	–	–
Litigation and litigation-related charge/reserve	**8**	–	100	248	–
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio	**(55)**	(43)	(57)	89	(128)
Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada	**–**	125	92	104	–
Set-up, conversion and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts	**–**	131	20	–	–
Impact of Alberta flood on the loan portfolio	**–**	(19)	19	–	–
Gain on sale of TD Waterhouse Institutional Services	**–**	(196)	–	–	–
Impact of Superstorm Sandy	**–**	–	–	37	–
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition	**–**	–	–	17	55
Reduction of allowance for incurred but not identified credit losses	**–**	–	–	(120)	–
Positive impact due to changes in statutory income tax rates	**–**	–	–	(18)	–
Integration charges and direct transaction costs relating to U.S. Retail acquisitions	**–**	–	–	9	82
Fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses	–	–	–	–	(13)
Total adjustments for items of note	**730**	244	496	604	387
Net income available to common shareholders – adjusted	**$ 8,543**	$ 7,877	$ 6,846	$ 6,764	$ 6,148

Condensed Consolidated Statement of Changes in Equity

(millions of Canadian dollars)	**2015**	2014	2013	2012	2011
Common shares	**$ 20,294**	$ 19,811	$ 19,316	$ 18,691	$ 17,491
Preferred shares	**2,700**	2,200	3,395	3,395	3,395
Treasury shares	**(52)**	(55)	(147)	(167)	(116)
Contributed surplus	**214**	205	170	196	212
Retained earnings	**32,053**	27,585	23,982	20,868	18,213
Accumulated other comprehensive income (loss)	**10,209**	4,936	3,159	3,645	3,326
Total	**$ 65,418**	$ 54,682	$ 49,875	$ 46,628	$ 42,521
Non-controlling interests in subsidiaries	**1,610**	1,549	1,508	1,477	1,483
Total equity	**$ 67,028**	$ 56,231	$ 51,383	$ 48,105	$ 44,004

[1] The Bank prepares its Consolidated Financial Statements in accordance with IFRS, as issued by the IASB, the current GAAP, and refers to results prepared in accordance with IFRS as "reported" results. Adjusted results (excluding "items of note", net of income taxes, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, please refer to the "How the Bank Reports" in the 2015 MD&A.

[2] Certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments, and the impact of the January 31, 2014 stock dividend, as discussed in Note 4 and Note 21, respectively, of the 2015 Consolidated Financial Statements, and restatements to conform with the presentation adopted in the current period.

Ten-year Statistical Review – IFRS[1,2]

Other Statistics – Reported

			2015	2014	2013	2012	2011
Per common share	1	Basic earnings	**$ 4.22**	$ 4.15	$ 3.46	$ 3.40	$ 3.25
	2	Diluted earnings	**4.21**	4.14	3.44	3.38	3.21
	3	Dividends	**2.00**	1.84	1.62	1.45	1.31
	4	Book value	**33.81**	28.45	25.33	23.60	21.72
	5	Closing market price	**53.68**	55.47	47.82	40.62	37.62
	6	Closing market price to book value	**1.59**	1.95	1.89	1.72	1.73
	7	Closing market price appreciation	**(3.2)%**	16.0%	17.7%	8.0%	2.4%
	8	Total shareholder return on common shareholders' investment[3]	**0.4**	20.1	22.3	11.9	5.7
Performance ratios	9	Return on common equity	**13.4%**	15.4%	14.2%	15.0%	16.2%
	10	Return on Common Equity Tier 1 Capital risk-weighted assets[4,5]	**2.20**	2.45	2.32	2.58	2.78
	11	Efficiency ratio	**57.5**	55.1	55.3	54.9	60.2
	12	Net interest margin as a % of average earning assets[2]	**2.05**	2.18	2.20	2.23	2.30
	13	Common dividend payout ratio	**47.4**	44.3	46.9	42.5	40.2
	14	Dividend yield[6]	**3.8**	3.5	3.7	3.8	3.4
	15	Price earnings ratio[7]	**12.8**	13.4	13.9	12.0	11.7
Asset quality	16	Impaired loans net of counterparty-specific and individually insignificant allowances as a % of net loans[8,9]	**0.48%**	0.46%	0.50%	0.52%	0.56%
	17	Net impaired loans as a % of common equity[8,9]	**4.24**	4.28	4.83	4.86	5.27
	18	Provision for credit losses as a % of net average loans[8,9]	**0.34**	0.34	0.38	0.43	0.39
Capital ratios	19	Common Equity Tier 1 capital ratio[5,10]	**9.9%**	9.4%	9.0%	n/a%	n/a%
	20	Tier 1 capital ratio[4,5]	**11.3**	10.9	11.0	12.6	13.0
	21	Total capital ratio[4,5]	**14.0**	13.4	14.2	15.7	16.0
Other	22	Common equity to total assets[2]	**5.7**	5.5	5.4	5.3	5.3
	23	Number of common shares outstanding (millions)	**1,855.1**	1,844.6	1,835.0	1,832.3	1,802.0
	24	Market capitalization (millions of Canadian dollars)	**$ 99,584**	$ 102,322	$ 87,748	$ 74,417	$ 67,782
	25	Average number of full-time equivalent staff[11]	**81,483**	81,137	78,748	78,397	75,631
	26	Number of retail outlets[12]	**2,514**	2,534	2,547	2,535	2,483
	27	Number of retail brokerage offices	**108**	111	110	112	108
	28	Number of automated banking machines	**5,171**	4,833	4,734	4,739	4,650

Other Statistics – Adjusted

			2015	2014	2013	2012	2011
Per common share	1	Basic earnings	**$ 4.62**	$ 4.28	$ 3.72	$ 3.73	$ 3.47
	2	Diluted earnings	**4.61**	4.27	3.71	3.71	3.43
Performance ratios	3	Return on common equity	**14.7%**	15.9%	15.3%	16.5%	17.3%
	4	Return on Common Equity Tier 1 Capital risk-weighted assets[4,5]	**2.40**	2.53	2.50	2.83	2.95
	5	Efficiency ratio	**54.3**	53.4	52.9	51.3	52.2
	6	Common dividend payout ratio	**43.3**	43.0	43.5	38.7	37.7
	7	Price-earnings ratio[7]	**11.7**	13.0	12.9	11.0	11.0

[1] The Bank prepares its Consolidated Financial Statements in accordance with IFRS, as issued by the IASB, the current GAAP, and refers to results prepared in accordance with IFRS as "reported" results. Adjusted results (excluding "items of note", net of income taxes, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see "How the Bank Reports" in the 2015 MD&A.

[2] Certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments, and the impact of the January 31, 2014 stock dividend, as discussed in Note 4 and Note 21, respectively, of the 2015 Consolidated Financial Statements, and restatements to conform with the presentation adopted in the current period.

[3] Return is calculated based on share price movement and dividends reinvested over the trailing twelve month period.

[4] Effective fiscal 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to fiscal 2013, amounts were calculated in accordance with the Basel II regulatory framework. Prior to 2012, amounts were calculated based on Canadian GAAP.

[5] Effective fiscal 2014, the CVA is being implemented based on a phase-in approach until the first quarter of 2019. Effective the third quarter of 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA are 57%, 65% and 77% respectively. For fiscal 2015, the scalars are 64%, 71%, and 77% respectively.

[6] Yield is calculated as dividends paid during the year divided by average of high and low common share prices for the year.

[7] The price-earnings ratio is computed using diluted net income per common share over the trailing 4 quarters.

[8] Includes customers' liability under acceptances.

[9] Excludes acquired credit-impaired loans and debt securities classified as loans. For additional information on acquired credit-impaired loans, see the "Credit Portfolio Quality" section of the 2015 MD&A. For additional information on debt securities classified as loans, see the "Exposure to Non-Agency Collateralized Mortgage Obligations" discussion and tables in the "Credit Portfolio Quality" section of the 2015 MD&A.

[10] Effective fiscal 2013, the Bank implemented the Basel III regulatory framework. As a result, the Bank began reporting the measures, CET1 and CET1 Capital ratio, in accordance with the "all-in" methodology. Accordingly, amounts for periods prior to fiscal 2013 are not applicable (n/a).

[11] In fiscal 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to fiscal 2014 have not been restated.

[12] Includes retail bank outlets, private client centre branches, and estate and trust branches.

Ten-year Statistical Review – Canadian GAAP[1]

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2011	2010	2009	2008	2007	2006
ASSETS						
Cash resources and other	$ 24,111	$ 21,710	$ 21,517	$ 17,946	$ 16,536	$ 10,782
Securities	192,538	171,612	148,823	144,125	123,036	124,458
Securities purchased under reverse repurchase agreements	53,599	50,658	32,948	42,425	27,648	30,961
Loans, net of allowance for loan losses	303,495	269,853	253,128	219,624	175,915	160,608
Other	112,617	105,712	100,803	139,094	78,989	66,105
Total assets	686,360	619,545	557,219	563,214	422,124	392,914
LIABILITIES						
Deposits	481,114	429,971	391,034	375,694	276,393	260,907
Other	145,209	132,691	112,078	140,406	112,905	101,242
Subordinated notes and debentures	11,670	12,506	12,383	12,436	9,449	6,900
Liabilities for preferred shares and capital trust securities	32	582	1,445	1,444	1,449	1,794
Non-controlling interests in subsidiaries	1,483	1,493	1,559	1,560	524	2,439
	639,508	577,243	518,499	531,540	400,720	373,282
EQUITY						
Common shares	18,417	16,730	15,357	13,278	6,577	6,334
Preferred shares	3,395	3,395	3,395	1,875	425	425
Treasury shares[2]	(116)	(92)	(15)	(79)	–	–
Contributed surplus	281	305	336	392	119	66
Retained earnings	24,339	20,959	18,632	17,857	15,954	13,725
Accumulated other comprehensive income (loss)	536	1,005	1,015	(1,649)	(1,671)	(918)
	46,852	42,302	38,720	31,674	21,404	19,632
Total liabilities and shareholders' equity	$ 686,360	$ 619,545	$ 557,219	$ 563,214	$ 422,124	$ 392,914

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2011	2010	2009	2008	2007	2006
Net interest income	$ 12,831	$ 11,543	$ 11,326	$ 8,532	$ 6,924	$ 6,371
Non-interest income	8,763	8,022	6,534	6,137	7,357	6,821
Total revenue	21,594	19,565	17,860	14,669	14,281	13,192
Dilution gain on investment, net of cost	–	–	–	–	–	1,559
Provision for credit losses	1,465	1,625	2,480	1,063	645	409
Non-interest expenses	13,083	12,163	12,211	9,502	8,975	8,815
Income before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company	7,046	5,777	3,169	4,104	4,661	5,527
Provision for (recovery of) income taxes	1,299	1,262	241	537	853	874
Non-controlling interests in subsidiaries, net of income taxes	104	106	111	43	95	184
Equity in net income of an associated company, net of income taxes	246	235	303	309	284	134
Net income	5,889	4,644	3,120	3,833	3,997	4,603
Preferred dividends	180	194	167	59	20	22
Net income available to common shareholders	$ 5,709	$ 4,450	$ 2,953	$ 3,774	$ 3,977	$ 4,581

Condensed Consolidated Statement of Income – Adjusted

(millions of Canadian dollars)	2011	2010	2009	2008	2007	2006
Net interest income	$ 12,831	$ 11,543	$ 11,326	$ 8,532	$ 6,924	$ 6,371
Non-interest income	8,587	8,020	7,294	5,840	7,148	6,862
Total revenue	21,418	19,563	18,620	14,372	14,072	13,233
Provision for credit losses	1,465	1,685	2,225	1,046	705	441
Non-interest expenses	12,395	11,464	11,016	9,291	8,390	8,260
Income before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company	7,558	6,414	5,379	4,035	4,977	4,532
Provision for (recovery of) income taxes	1,508	1,387	923	554	1,000	1,107
Non-controlling interests in subsidiaries, net of income taxes	104	106	111	43	119	211
Equity in net income of an associated company, net of income taxes	305	307	371	375	331	162
Net income	6,251	5,228	4,716	3,813	4,189	3,376
Preferred dividends	180	194	167	59	20	22
Net income available to common shareholders	$ 6,071	$ 5,034	$ 4,549	$ 3,754	$ 4,169	$ 3,354

[1] Results prepared in accordance with Canadian GAAP were referred to as "reported". Adjusted results (excluding "items of note", net of income taxes, from reported results) and related terms were not defined terms under Canadian GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, refer to the "How the Bank Reports" section of the 2015 MD&A. Adjusted results are presented from fiscal 2006 to allow for sufficient years for historical comparison. See the following page for a reconciliation with reported results.

[2] Effective fiscal 2008, treasury shares have been reclassified from common and preferred shares and are shown separately. Prior to fiscal 2008, the amounts for treasury shares were not reasonably determinable.

Ten-year Statistical Review – Canadian GAAP

Reconciliation of Non-GAAP Financial Measures

(millions of Canadian dollars)	2011	2010	2009	2008	2007	2006
Net income available to common shareholders – reported	$ 5,709	$ 4,450	$ 2,953	$ 3,774	$ 3,977	$ 4,581
Adjustments for items of note, net of income taxes						
Amortization of intangibles	426	467	492	404	353	316
Reversal of Enron litigation reserve	–	–	–	(323)	–	–
Decrease / (Increase) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio	(134)	(5)	450	(118)	–	–
Gain relating to restructuring of VISA	–	–	–	–	(135)	–
TD Banknorth restructuring, privatization and merger-related charges	–	–	–	–	43	–
Integration and restructuring charges relating to U.S. Retail acquisitions	69	69	276	70	–	–
Decrease / (Increase) in fair value of credit default swaps hedging the corporate loan book, net of provision for credit loss	(13)	4	126	(107)	(30)	(7)
Integration charges related to the Chrysler Financial acquisition	14	–	–	–	–	–
Other tax items[1]	–	(11)	–	34	–	24
Provision for (release of) insurance claims	–	(17)	–	20	–	–
General allowance increase (release) in Canadian Retail and Wholesale Banking	–	(44)	178	–	(39)	(39)
Agreement with Canada Revenue Agency	–	121	–	–	–	–
Settlement of TD Banknorth shareholder litigation	–	–	39	–	–	–
FDIC special assessment charge	–	–	35	–	–	–
Dilution gain on Ameritrade transaction, net of costs	–	–	–	–	–	(1,665)
Dilution loss on the acquisition of Hudson by TD Banknorth	–	–	–	–	–	72
Balance sheet restructuring charge in TD Banknorth	–	–	–	–	–	19
Wholesale Banking restructuring charge	–	–	–	–	–	35
Initial set up of specific allowance for credit card and overdraft loans	–	–	–	–	–	18
Total adjustments for items of note	362	584	1,596	(20)	192	(1,227)
Net income available to common shareholders – adjusted	$ 6,071	$ 5,034	$ 4,549	$ 3,754	$ 4,169	$ 3,354

Condensed Consolidated Statement of Changes in Shareholders' Equity

(millions of Canadian dollars)	2011	2010	2009	2008	2007	2006
Common shares	$ 18,417	$ 16,730	$ 15,357	$ 13,278	$ 6,577	$ 6,334
Preferred shares	3,395	3,395	3,395	1,875	425	425
Treasury shares[2]	(116)	(92)	(15)	(79)	–	–
Contributed surplus	281	305	336	392	119	66
Retained earnings	24,339	20,959	18,632	17,857	15,954	13,725
Accumulated other comprehensive income (loss)	536	1,005	1,015	(1,649)	(1,671)	(918)
Total shareholders' equity	$ 46,852	$ 42,302	$ 38,720	$ 31,674	$ 21,404	$ 19,632

[1] For fiscal 2006, the impact of future tax decreases of $24 million on adjusted earnings is included in other tax items.

[2] Effective fiscal 2008, treasury shares have been reclassified from common and preferred shares and are shown separately. Prior to fiscal 2008, the amounts for treasury shares were not reasonably determinable.

Ten-year Statistical Review – Canadian GAAP

Other Statistics – Reported

			2011	2010	2009	2008	2007	2006
Per common share	**1**	Basic earnings	$ 3.23	$ 2.57	$ 1.75	$ 2.45	$ 2.77	$ 3.20
	2	Diluted earnings	3.21	2.55	1.74	2.44	2.74	3.17
	3	Dividends	1.31	1.22	1.22	1.18	1.06	0.89
	4	Book value	24.12	22.15	20.57	18.39	14.62	13.39
	5	Closing market price	37.62	36.73	30.84	28.46	35.68	32.55
	6	Closing market price to book value	1.56	1.66	1.50	1.55	2.44	2.43
	7	Closing market price appreciation	2.4%	19.1%	8.4%	(20.2)%	9.6%	16.9 %
	8	Total shareholder return on common shareholders' investment[1]	5.7	23.4	13.6	(17.1)	13.0	20.3
Performance ratios	**9**	Return on common equity	14.5%	12.1%	8.4%	14.4%	19.3%	25.5%
	10	Return risk-weighted assets	2.78	2.33	1.47	2.19	2.67	3.36
	11	Efficiency ratio[2]	60.6	62.2	68.4	64.8	62.8	59.8
	12	Net interest margin	2.37	2.35	2.54	2.22	2.06	2.02
	13	Common dividend payout ratio	40.6	47.6	70.3	49.0	38.1	27.9
	14	Dividend yield[3]	3.4	3.5	4.8	3.8	3.0	2.9
	15	Price earnings ratio[4]	11.7	14.4	17.8	11.7	13.0	10.3
Asset quality	**16**	Impaired loans net of specific allowance as a % of net loans[5,6]	0.59%	0.65%	0.62%	0.35%	0.20%	0.16%
	17	Net impaired loans as a % of common equity[5,6]	4.07	4.41	4.41	2.70	1.74	1.41
	18	Provision for credit losses as a % of net average loans[5,6]	0.48	0.63	0.92	0.50	0.37	0.25
Capital ratios	**19**	Tier 1 Capital ratio	13.0%	12.2%	11.3%	9.8%	10.3%	12.0%
	20	Total Capital ratio	16.0	15.5	14.9	12.0	13.0	13.1
Other	**21**	Common equity to total assets	6.3	6.3	6.3	5.3	5.0	4.9
	22	Number of common shares outstanding (millions)	1,802.0	1,757.0	1,717.6	1,620.2	1,435.6	1,434.8
	23	Market capitalization (millions of Canadian dollars)	$ 67,782	$ 64,526	$ 52,972	$ 46,112	$ 51,216	$ 46,704
	24	Average number of full-time equivalent staff[7]	75,631	68,725	65,930	58,792	51,163	51,147
	25	Number of retail outlets[8]	2,483	2,449	2,205	2,238	1,733	1,705
	26	Number of retail brokerage offices	108	105	190	249	211	208
	27	Number of Automated Banking Machines	4,650	4,550	4,197	4,147	3,344	3,256

Other Statistics – Adjusted

			2011	2010	2009	2008	2007	2006
Per common share	**1**	Basic earnings	$ 3.43	$ 2.91	$ 2.69	$ 2.46	$ 2.90	$ 2.35
	2	Diluted earnings	3.41	2.89	2.68	2.44	2.88	2.33
Performance ratios	**3**	Return on common equity	15.4%	13.7%	12.9%	14.3%	20.3%	18.7%
	4	Return on risk-weighted assets	2.95	2.63	2.27	2.18	2.80	2.46
	5	Efficiency ratio[2]	57.9	58.6	59.2	64.6	59.6	62.4
	6	Common dividend payout ratio	38.1	42.1	45.6	49.3	36.4	38.1
	7	Price-earnings ratio[4]	11.0	12.7	11.6	11.6	12.4	14.0

[1] Return is calculated based on share price movement and reinvested dividends over the trailing twelve-month period.

[2] The efficiency ratios under Canadian GAAP for the fiscal years 2011 and prior are based on the presentation of Insurance revenues being reported net of claims and expenses.

[3] Yield is calculated as dividends paid during the year divided by average of high and low common share prices for the year.

[4] The price earnings ratio is computed using diluted net income per common share.

[5] Includes customers' liability under acceptances.

[6] Excludes acquired credit-impaired loans and debt securities classified as loans. For additional information on acquired credit-impaired loans, see the "Credit Portfolio Quality" section of the 2015 MD&A. For additional information on debt securities classified as loans, see the "Exposure to Non-Agency Collateralized Mortgage Obligations" discussion and tables in the "Credit Portfolio Quality" section of the 2015 MD&A.

[7] Reflects the number of employees on an average full-time equivalent basis.

[8] Includes retail bank outlets, private client centre branches, and estate and trust branches.