

Ten-year Statistical Review – IFRS

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2017	2016	2015	2014	2013	2012	2011
ASSETS							
Cash resources and other	\$ 55,156	\$ 57,621	\$ 45,637	\$ 46,554	\$ 32,164	\$ 25,128	\$ 24,112
Trading loans, securities, and other ¹	254,361	211,111	188,317	168,926	188,016	199,280	171,109
Derivatives	56,195	72,242	69,438	55,796	49,461	60,919	59,845
Held-to-maturity securities	71,363	84,395	74,450	56,977	29,961	–	–
Securities purchased under reverse repurchase agreements	134,429	86,052	97,364	82,556	64,283	69,198	56,981
Loans, net of allowance for loan losses	612,591	585,656	544,341	478,909	444,922	408,848	377,187
Other	94,900	79,890	84,826	70,793	53,214	47,680	46,259
Total assets	1,278,995	1,176,967	1,104,373	960,511	862,021	811,053	735,493
LIABILITIES							
Trading deposits	79,940	79,786	74,759	59,334	50,967	38,774	29,613
Derivatives	51,214	65,425	57,218	51,209	49,471	64,997	61,715
Deposits	832,824	773,660	695,576	600,716	541,605	487,754	449,428
Other	230,299	172,991	201,155	185,236	160,613	160,105	139,190
Subordinated notes and debentures	9,528	10,891	8,637	7,785	7,982	11,318	11,543
Total liabilities	1,203,805	1,102,753	1,037,345	904,280	810,638	762,948	691,489
EQUITY							
Shareholders' Equity							
Common shares	20,931	20,711	20,294	19,811	19,316	18,691	17,491
Preferred shares	4,750	4,400	2,700	2,200	3,395	3,395	3,395
Treasury shares	(183)	(36)	(52)	(55)	(147)	(167)	(116)
Contributed surplus	214	203	214	205	170	196	212
Retained earnings	40,489	35,452	32,053	27,585	23,982	20,868	18,213
Accumulated other comprehensive income (loss)	8,006	11,834	10,209	4,936	3,159	3,645	3,326
	74,207	72,564	65,418	54,682	49,875	46,628	42,521
Non-controlling interests in subsidiaries	983	1,650	1,610	1,549	1,508	1,477	1,483
Total equity	75,190	74,214	67,028	56,231	51,383	48,105	44,004
Total liabilities and equity	\$ 1,278,995	\$ 1,176,967	\$ 1,104,373	\$ 960,511	\$ 862,021	\$ 811,053	\$ 735,493

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2017	2016	2015	2014	2013	2012	2011
Net interest income	\$ 20,847	\$ 19,923	\$ 18,724	\$ 17,584	\$ 16,074	\$ 15,026	\$ 13,661
Non-interest income	15,302	14,392	12,702	12,377	11,185	10,520	10,179
Total revenue	36,149	34,315	31,426	29,961	27,259	25,546	23,840
Provision for credit losses	2,216	2,330	1,683	1,557	1,631	1,795	1,490
Insurance claims and related expenses	2,246	2,462	2,500	2,833	3,056	2,424	2,178
Non-interest expenses	19,366	18,877	18,073	16,496	15,069	14,016	13,047
Income before income taxes and equity in net income of an investment in TD Ameritrade	12,321	10,646	9,170	9,075	7,503	7,311	7,125
Provision for (recovery of) income taxes	2,253	2,143	1,523	1,512	1,135	1,085	1,326
Equity in net income of an investment in TD Ameritrade	449	433	377	320	272	234	246
Net income	10,517	8,936	8,024	7,883	6,640	6,460	6,045
Preferred dividends	193	141	99	143	185	196	180
Net income available to common shareholders and non-controlling interests in subsidiaries	\$ 10,324	\$ 8,795	\$ 7,925	\$ 7,740	\$ 6,455	\$ 6,264	\$ 5,865
Attributable to:							
Common shareholders	\$ 10,203	\$ 8,680	\$ 7,813	\$ 7,633	\$ 6,350	\$ 6,160	\$ 5,761
Non-controlling interests in subsidiaries	121	115	112	107	105	104	104

Condensed Consolidated Statement of Changes in Equity

(millions of Canadian dollars)	2017	2016	2015	2014	2013	2012	2011
Shareholders' Equity							
Common shares	\$ 20,931	\$ 20,711	\$ 20,294	\$ 19,811	\$ 19,316	\$ 18,691	\$ 17,491
Preferred shares	4,750	4,400	2,700	2,200	3,395	3,395	3,395
Treasury shares	(183)	(36)	(52)	(55)	(147)	(167)	(116)
Contributed surplus	214	203	214	205	170	196	212
Retained earnings	40,489	35,452	32,053	27,585	23,982	20,868	18,213
Accumulated other comprehensive income (loss)	8,006	11,834	10,209	4,936	3,159	3,645	3,326
Total	\$ 74,207	\$ 72,564	\$ 65,418	\$ 54,682	\$ 49,875	\$ 46,628	\$ 42,521
Non-controlling interests in subsidiaries	983	1,650	1,610	1,549	1,508	1,477	1,483
Total equity	\$ 75,190	\$ 74,214	\$ 67,028	\$ 56,231	\$ 51,383	\$ 48,105	\$ 44,004

¹ Includes available-for-sale securities and financial assets designated at fair value through profit or loss.

Ten-year Statistical Review – Canadian GAAP

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2011	2010	2009	2008
ASSETS				
Cash resources and other	\$ 24,111	\$ 21,710	\$ 21,517	\$ 17,946
Securities	192,538	171,612	148,823	144,125
Securities purchased under reverse repurchase agreements	53,599	50,658	32,948	42,425
Loans, net of allowance for loan losses	303,495	269,853	253,128	219,624
Other	112,617	105,712	100,803	139,094
Total assets	686,360	619,545	557,219	563,214
LIABILITIES				
Deposits	481,114	429,971	391,034	375,694
Other	145,209	132,691	112,078	140,406
Subordinated notes and debentures	11,670	12,506	12,383	12,436
Liabilities for preferred shares and capital trust securities	32	582	1,445	1,444
Non-controlling interests in subsidiaries	1,483	1,493	1,559	1,560
	639,508	577,243	518,499	531,540
EQUITY				
Common shares	18,417	16,730	15,357	13,278
Preferred shares	3,395	3,395	3,395	1,875
Treasury shares	(116)	(92)	(15)	(79)
Contributed surplus	281	305	336	392
Retained earnings	24,339	20,959	18,632	17,857
Accumulated other comprehensive income (loss)	536	1,005	1,015	(1,649)
	46,852	42,302	38,720	31,674
Total liabilities and shareholders' equity	\$ 686,360	\$ 619,545	\$ 557,219	\$ 563,214

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2011	2010	2009	2008
Net interest income	\$ 12,831	\$ 11,543	\$ 11,326	\$ 8,532
Non-interest income	8,763	8,022	6,534	6,137
Total revenue	21,594	19,565	17,860	14,669
Provision for credit losses	1,465	1,625	2,480	1,063
Non-interest expenses	13,083	12,163	12,211	9,502
Income before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company	7,046	5,777	3,169	4,104
Provision for (recovery of) income taxes	1,299	1,262	241	537
Non-controlling interests in subsidiaries, net of income taxes	104	106	111	43
Equity in net income of an associated company, net of income taxes	246	235	303	309
Net income	5,889	4,644	3,120	3,833
Preferred dividends	180	194	167	59
Net income available to common shareholders	\$ 5,709	\$ 4,450	\$ 2,953	\$ 3,774

Condensed Consolidated Statement of Changes in Equity

(millions of Canadian dollars)	2011	2010	2009	2008
Common shares	\$ 18,417	\$ 16,730	\$ 15,357	\$ 13,278
Preferred shares	3,395	3,395	3,395	1,875
Treasury shares	(116)	(92)	(15)	(79)
Contributed surplus	281	305	336	392
Retained earnings	24,339	20,959	18,632	17,857
Accumulated other comprehensive income (loss)	536	1,005	1,015	(1,649)
Total equity	\$ 46,852	\$ 42,302	\$ 38,720	\$ 31,674

Ten-year Statistical Review

Other Statistics – IFRS Reported

		2017	2016	2015	2014	2013	2012	2011
Per common share	1 Basic earnings	\$ 5.51	\$ 4.68	\$ 4.22	\$ 4.15	\$ 3.46	\$ 3.40	\$ 3.25
	2 Diluted earnings	5.50	4.67	4.21	4.14	3.44	3.38	3.21
	3 Dividends	2.35	2.16	2.00	1.84	1.62	1.45	1.31
	4 Book value	37.76	36.71	33.81	28.45	25.33	23.60	21.72
	5 Closing market price	73.34	60.86	53.68	55.47	47.82	40.62	37.62
	6 Closing market price to book value	1.94	1.66	1.59	1.95	1.89	1.72	1.73
	7 Closing market price appreciation	20.5%	13.4%	(3.2)%	16.0%	17.7%	8.0%	2.4%
	8 Total shareholder return on common shareholders' investment ¹	24.8	17.9	0.4	20.1	22.3	11.9	5.7
Performance ratios	9 Return on common equity	14.9%	13.3%	13.4%	15.4%	14.2%	15.0%	16.2%
	10 Return on Common Equity Tier 1 Capital risk-weighted assets ^{2,3}	2.46	2.21	2.20	2.45	2.32	2.58	2.78
	11 Efficiency ratio	53.6	55.0	57.5	55.1	55.3	54.9	60.2
	12 Net interest margin as a % of average earning assets	1.96	2.01	2.05	2.18	2.20	2.23	2.30
	13 Common dividend payout ratio	42.6	46.1	47.4	44.3	46.9	42.5	40.2
	14 Dividend yield ^{4,5}	3.6	3.9	3.7	3.5	3.8	3.7	3.4
	15 Price-earnings ratio ⁶	13.3	13.0	12.8	13.4	13.9	12.0	11.7
Asset quality	16 Impaired loans net of counterparty-specific and individually insignificant allowances as a % of net loans ^{7,8}	0.38%	0.46%	0.48%	0.46%	0.50%	0.52%	0.56%
	17 Net impaired loans as a % of common equity ^{7,8}	3.45	4.09	4.24	4.28	4.83	4.86	5.27
	18 Provision for credit losses as a % of net average loans ^{7,8}	0.37	0.41	0.34	0.34	0.38	0.43	0.39
Capital ratios	19 Common Equity Tier 1 Capital ratio ^{3,9}	10.7%	10.4%	9.9%	9.4%	9.0%	n/a%	n/a%
	20 Tier 1 Capital ratio ^{2,3}	12.3	12.2	11.3	10.9	11.0	12.6	13.0
	21 Total Capital ratio ^{2,3}	14.9	15.2	14.0	13.4	14.2	15.7	16.0
Other	22 Common equity to total assets	5.4	5.8	5.7	5.5	5.4	5.3	5.3
	23 Number of common shares outstanding (millions)	1,839.6	1,857.2	1,855.1	1,844.6	1,835.0	1,832.3	1,802.0
	24 Market capitalization (millions of Canadian dollars)	\$ 134,915	\$ 113,028	\$ 99,584	\$ 102,322	\$ 87,748	\$ 74,417	\$ 67,782
	25 Average number of full-time equivalent staff ¹⁰	83,160	81,233	81,483	81,137	78,748	78,397	75,631
	26 Number of retail outlets ¹¹	2,446	2,476	2,514	2,534	2,547	2,535	2,483
	27 Number of retail brokerage offices	109	111	108	111	110	112	108
	28 Number of automated banking machines	5,322	5,263	5,171	4,833	4,734	4,739	4,650

¹ Return is calculated based on share price movement and dividends reinvested over the trailing twelve month period.

² Effective fiscal 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to fiscal 2013, amounts were calculated in accordance with the Basel II regulatory framework. Prior to 2012, amounts were calculated based on Canadian GAAP.

³ Effective fiscal 2014, the CVA is being implemented based on a phase-in approach until the first quarter of 2019. Effective the third quarter of 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA were 57%, 65% and 77% respectively. For fiscal 2015 and 2016, the scalars for inclusion of CVA for CET1, Tier 1, and Total Capital RWA were 64%, 71%, and 77%, respectively. For fiscal 2017, the corresponding scalars are 72%, 77%, and 81%, respectively.

⁴ Dividend yield is calculated as the dividend per common share paid during the year divided by the daily average closing stock price during the year.

⁵ Certain comparative amounts have been recast to conform with the presentation adopted in the current period.

⁶ The price-earnings ratio is computed using diluted net income per common share over the trailing 4 quarters.

⁷ Includes customers' liability under acceptances.

⁸ Excludes acquired credit-impaired loans and debt securities classified as loans. For additional information on acquired credit-impaired loans, refer to the "Credit Portfolio Quality" section of the 2017 MD&A. For additional information on debt securities classified as loans, refer to the "Exposure to Non-Agency Collateralized Mortgage Obligations" discussion and tables in the "Credit Portfolio Quality" section of the 2017 MD&A.

⁹ Effective fiscal 2013, the Bank implemented the Basel III regulatory framework. As a result, the Bank began reporting the measures, CET1 and CET1 Capital ratio, in accordance with the "all-in" methodology. Accordingly, amounts for years prior to fiscal 2013 are not applicable (n/a).

¹⁰ In fiscal 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for years prior to fiscal 2014 have not been restated.

¹¹ Includes retail bank outlets, private client centre branches, and estate and trust branches.

Ten-year Statistical Review (continued)

Other Statistics – Canadian GAAP Reported

		2011	2010	2009	2008
Per common share	1 Basic earnings	\$ 3.23	\$ 2.57	\$ 1.75	\$ 2.45
	2 Diluted earnings	3.21	2.55	1.74	2.44
	3 Dividends	1.31	1.22	1.22	1.18
	4 Book value	24.12	22.15	20.57	18.39
	5 Closing market price	37.62	36.73	30.84	28.46
	6 Closing market price to book value	1.56	1.66	1.50	1.55
	7 Closing market price appreciation	2.4%	19.1%	8.4%	(20.2)%
	8 Total shareholder return on common shareholders' investment ¹	5.7	23.4	13.6	(17.1)
Performance ratios	9 Return on common equity	14.5%	12.1%	8.4%	14.4%
	10 Return on risk-weighted assets	2.78	2.33	1.47	2.19
	11 Efficiency ratio ²	60.6	62.2	68.4	64.8
	12 Net interest margin	2.37	2.35	2.54	2.22
	13 Common dividend payout ratio	40.6	47.6	70.3	49.0
	14 Dividend yield ^{3,4}	3.4	3.5	4.7	3.7
	15 Price-earnings ratio ⁵	11.7	14.4	17.8	11.7
Asset quality	16 Impaired loans net of specific allowance as a % of net loans ^{6,7}	0.59%	0.65%	0.62%	0.35%
	17 Net impaired loans as a % of common equity ^{6,7}	4.07	4.41	4.41	2.70
	18 Provision for credit losses as a % of net average loans ^{6,7}	0.48	0.63	0.92	0.50
Capital ratios	19 Tier 1 Capital ratio	13.0%	12.2%	11.3%	9.8%
	20 Total Capital ratio	16.0	15.5	14.9	12.0
Other	21 Common equity to total assets	6.3	6.3	6.3	5.3
	22 Number of common shares outstanding (millions)	1,802.0	1,757.0	1,717.6	1,620.2
	23 Market capitalization (millions of Canadian dollars)	\$ 67,782	\$ 64,526	\$ 52,972	\$ 46,112
	24 Average number of full-time equivalent staff ⁸	75,631	68,725	65,930	58,792
	25 Number of retail outlets ⁹	2,483	2,449	2,205	2,238
	26 Number of retail brokerage offices	108	105	190	249
	27 Number of Automated Banking Machines	4,650	4,550	4,197	4,147

¹ Return is calculated based on share price movement and dividends reinvested over the trailing twelve month period.

² The efficiency ratios under Canadian GAAP are based on the presentation of insurance revenues being reported net of claims and expenses.

³ Dividend yield is calculated as the dividend per common share paid during the year divided by the daily average closing stock price during the year.

⁴ Certain comparative amounts have been recast to conform with the presentation adopted in the current period.

⁵ The price-earnings ratio is computed using diluted net income per common share over the trailing 4 quarters.

⁶ Includes customers' liability under acceptances.

⁷ Excludes acquired credit-impaired loans and debt securities classified as loans.

For additional information on acquired credit-impaired loans, refer to the "Credit Portfolio Quality" section of the 2017 MD&A. For additional information on debt securities classified as loans, refer to the "Exposure to Non-Agency Collateralized Mortgage Obligations" discussion and tables in the "Credit Portfolio Quality" section of the 2017 MD&A.

⁸ In fiscal 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for years prior to fiscal 2014 have not been restated.

⁹ Includes retail bank outlets, private client centre branches, and estate and trust branches.