

# Ten-year Statistical Review – IFRS

## Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>ASSETS</b>										
Cash resources and other	\$ 170,594	\$ 30,446	\$ 35,455	\$ 55,156	\$ 57,621	\$ 45,637	\$ 46,554	\$ 32,164	\$ 25,128	\$ 24,112
Trading loans, securities, and other <sup>1</sup>	256,342	261,144	262,115	254,361	211,111	188,317	168,926	188,016	199,280	171,109
Non-trading financial assets at fair value through profit or loss	8,548	6,503	4,015	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Derivatives	54,242	48,894	56,996	56,195	72,242	69,438	55,796	49,461	60,919	59,845
Debt securities at amortized cost, net of allowance for credit losses	227,679	130,497	107,171	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Held-to-maturity securities	n/a	n/a	n/a	71,363	84,395	74,450	56,977	29,961	–	–
Securities purchased under reverse repurchase agreements	169,162	165,935	127,379	134,429	86,052	97,364	82,556	64,283	69,198	56,981
Loans, net of allowance for loan losses	717,523	684,608	646,393	612,591	585,656	544,341	478,909	444,922	408,848	377,187
Other	111,775	87,263	95,379	94,900	79,890	84,826	70,793	53,214	47,680	46,259
<b>Total assets</b>	<b>\$ 1,715,865</b>	<b>\$ 1,415,290</b>	<b>\$ 1,334,903</b>	<b>\$ 1,278,995</b>	<b>\$ 1,176,967</b>	<b>\$ 1,104,373</b>	<b>\$ 960,511</b>	<b>\$ 862,021</b>	<b>\$ 811,053</b>	<b>\$ 735,493</b>
<b>LIABILITIES</b>										
Trading deposits	\$ 19,177	\$ 26,885	\$ 114,704	\$ 79,940	\$ 79,786	\$ 74,759	\$ 59,334	\$ 50,967	\$ 38,774	\$ 29,613
Derivatives	53,203	50,051	48,270	51,214	65,425	57,218	51,209	49,471	64,997	61,715
Financial liabilities designated at fair value through profit or loss	59,665	105,131	16	8	190	1,415	3,250	12	17	32
Deposits	1,135,333	886,977	851,439	832,824	773,660	695,576	600,716	541,605	487,754	449,428
Other	341,511	247,820	231,694	230,291	172,801	199,740	181,986	160,601	160,088	139,158
Subordinated notes and debentures	11,477	10,725	8,740	9,528	10,891	8,637	7,785	7,982	11,318	11,543
<b>Total liabilities</b>	<b>1,620,366</b>	<b>1,327,589</b>	<b>1,254,863</b>	<b>1,203,805</b>	<b>1,102,753</b>	<b>1,037,345</b>	<b>904,280</b>	<b>810,638</b>	<b>762,948</b>	<b>691,489</b>
<b>EQUITY</b>										
<b>Shareholders' Equity</b>										
Common shares	22,487	21,713	21,221	20,931	20,711	20,294	19,811	19,316	18,691	17,491
Preferred shares	5,650	5,800	5,000	4,750	4,400	2,700	2,200	3,395	3,395	3,395
Treasury shares	(41)	(47)	(151)	(183)	(36)	(52)	(55)	(147)	(167)	(116)
Contributed surplus	121	157	193	214	203	214	205	170	196	212
Retained earnings	53,845	49,497	46,145	40,489	35,452	32,053	27,585	23,982	20,868	18,213
Accumulated other comprehensive income (loss)	13,437	10,581	6,639	8,006	11,834	10,209	4,936	3,159	3,645	3,326
	95,499	87,701	79,047	74,207	72,564	65,418	54,682	49,875	46,628	42,521
Non-controlling interests in subsidiaries	–	–	993	983	1,650	1,610	1,549	1,508	1,477	1,483
<b>Total equity</b>	<b>95,499</b>	<b>87,701</b>	<b>80,040</b>	<b>75,190</b>	<b>74,214</b>	<b>67,028</b>	<b>56,231</b>	<b>51,383</b>	<b>48,105</b>	<b>44,004</b>
<b>Total liabilities and equity</b>	<b>\$ 1,715,865</b>	<b>\$ 1,415,290</b>	<b>\$ 1,334,903</b>	<b>\$ 1,278,995</b>	<b>\$ 1,176,967</b>	<b>\$ 1,104,373</b>	<b>\$ 960,511</b>	<b>\$ 862,021</b>	<b>\$ 811,053</b>	<b>\$ 735,493</b>

## Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Net interest income	\$ 25,611	\$ 23,931	\$ 22,239	\$ 20,847	\$ 19,923	\$ 18,724	\$ 17,584	\$ 16,074	\$ 15,026	\$ 13,661
Non-interest income	18,035	17,134	16,653	15,355	14,392	12,702	12,377	11,185	10,520	10,179
<b>Total revenue</b>	<b>43,646</b>	<b>41,065</b>	<b>38,892</b>	<b>36,202</b>	<b>34,315</b>	<b>31,426</b>	<b>29,961</b>	<b>27,259</b>	<b>25,546</b>	<b>23,840</b>
Provision for credit losses	7,242	3,029	2,480	2,216	2,330	1,683	1,557	1,631	1,795	1,490
Insurance claims and related expenses	2,886	2,787	2,444	2,246	2,462	2,500	2,833	3,056	2,424	2,178
Non-interest expenses	21,604	22,020	20,195	19,419	18,877	18,073	16,496	15,069	14,016	13,047
<b>Income before income taxes and equity in net income of an investment in TD Ameritrade</b>	<b>11,914</b>	<b>13,229</b>	<b>13,773</b>	<b>12,321</b>	<b>10,646</b>	<b>9,170</b>	<b>9,075</b>	<b>7,503</b>	<b>7,311</b>	<b>7,125</b>
Provision for (recovery of) income taxes	1,152	2,735	3,182	2,253	2,143	1,523	1,512	1,135	1,085	1,326
Equity in net income of an investment in TD Ameritrade	1,133	1,192	743	449	433	377	320	272	234	246
<b>Net income</b>	<b>11,895</b>	<b>11,686</b>	<b>11,334</b>	<b>10,517</b>	<b>8,936</b>	<b>8,024</b>	<b>7,883</b>	<b>6,640</b>	<b>6,460</b>	<b>6,045</b>
Preferred dividends	267	252	214	193	141	99	143	185	196	180
<b>Net income available to common shareholders and non-controlling interests in subsidiaries</b>	<b>\$ 11,628</b>	<b>\$ 11,434</b>	<b>\$ 11,120</b>	<b>\$ 10,324</b>	<b>\$ 8,795</b>	<b>\$ 7,925</b>	<b>\$ 7,740</b>	<b>\$ 6,455</b>	<b>\$ 6,264</b>	<b>\$ 5,865</b>
Attributable to:										
Common shareholders	\$ 11,628	\$ 11,416	\$ 11,048	\$ 10,203	\$ 8,680	\$ 7,813	\$ 7,633	\$ 6,350	\$ 6,160	\$ 5,761
Non-controlling interests in subsidiaries	–	18	72	121	115	112	107	105	104	104

## Condensed Consolidated Statement of Changes in Equity

(millions of Canadian dollars)	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Shareholders' Equity</b>										
Common shares	\$ 22,487	\$ 21,713	\$ 21,221	\$ 20,931	\$ 20,711	\$ 20,294	\$ 19,811	\$ 19,316	\$ 18,691	\$ 17,491
Preferred shares	5,650	5,800	5,000	4,750	4,400	2,700	2,200	3,395	3,395	3,395
Treasury shares	(41)	(47)	(151)	(183)	(36)	(52)	(55)	(147)	(167)	(116)
Contributed surplus	121	157	193	214	203	214	205	170	196	212
Retained earnings	53,845	49,497	46,145	40,489	35,452	32,053	27,585	23,982	20,868	18,213
Accumulated other comprehensive income (loss)	13,437	10,581	6,639	8,006	11,834	10,209	4,936	3,159	3,645	3,326
<b>Total</b>	<b>95,499</b>	<b>87,701</b>	<b>79,047</b>	<b>74,207</b>	<b>72,564</b>	<b>65,418</b>	<b>54,682</b>	<b>49,875</b>	<b>46,628</b>	<b>42,521</b>
Non-controlling interests in subsidiaries	–	–	993	983	1,650	1,610	1,549	1,508	1,477	1,483
<b>Total equity</b>	<b>\$ 95,499</b>	<b>\$ 87,701</b>	<b>\$ 80,040</b>	<b>\$ 75,190</b>	<b>\$ 74,214</b>	<b>\$ 67,028</b>	<b>\$ 56,231</b>	<b>\$ 51,383</b>	<b>\$ 48,105</b>	<b>\$ 44,004</b>

<sup>1</sup> Includes financial assets designated at fair value through profit or loss and financial assets at fair value through other comprehensive income (available-for-sale securities under IAS 39).

# Ten-year Statistical Review

## Other Statistics – IFRS Reported

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b>Per common share</b>										
1 Basic earnings	\$ 6.43	\$ 6.26	\$ 6.02	\$ 5.51	\$ 4.68	\$ 4.22	\$ 4.15	\$ 3.46	\$ 3.40	\$ 3.25
2 Diluted earnings	6.43	6.25	6.01	5.50	4.67	4.21	4.14	3.44	3.38	3.21
3 Dividends	3.11	2.89	2.61	2.35	2.16	2.00	1.84	1.62	1.45	1.31
4 Book value	49.49	45.20	40.50	37.76	36.71	33.81	28.45	25.33	23.60	21.72
5 Closing market price	58.78	75.21	73.03	73.34	60.86	53.68	55.47	47.82	40.62	37.62
6 Closing market price to book value	1.19	1.66	1.80	1.94	1.66	1.59	1.95	1.89	1.72	1.73
7 Closing market price appreciation	(21.8)%	3.0%	(0.4)%	20.5%	13.4%	(3.2)%	16.0%	17.7%	8.0%	2.4%
8 Total shareholder return (1-year) <sup>1</sup>	(17.9)	7.1	3.1	24.8	17.9	0.4	20.1	22.3	11.9	5.7
<b>Performance ratios</b>										
9 Return on common equity	13.6%	14.5%	15.7%	14.9%	13.3%	13.4%	15.4%	14.2%	15.0%	16.2%
10 Return on Common Equity Tier 1 Capital risk-weighted assets <sup>2,3,4</sup>	2.41	2.55	2.56	2.46	2.21	2.20	2.45	2.32	2.58	2.78
11 Efficiency ratio	49.5	53.6	51.9	53.6	55.0	57.5	55.1	55.3	54.9	60.2
12 Net interest margin	1.80	1.96	1.95	1.96	2.01	2.05	2.18	2.20	2.23	2.30
13 Common dividend payout ratio	48.3	46.1	43.3	42.6	46.1	47.4	44.3	46.9	42.5	40.2
14 Dividend yield <sup>5</sup>	4.8	3.9	3.5	3.6	3.9	3.7	3.5	3.8	3.7	3.4
15 Price-earnings ratio <sup>6</sup>	9.2	12.0	12.2	13.3	13.0	12.8	13.4	13.9	12.0	11.7
<b>Asset quality</b>										
16 Net impaired loans as a % of net loans and acceptances <sup>7,8</sup>	0.32%	0.33%	0.37%	0.38%	0.46%	0.48%	0.46%	0.50%	0.52%	0.56%
17 Net impaired loans as a % of common equity <sup>7,8</sup>	2.59	2.81	3.33	3.45	4.09	4.24	4.28	4.83	4.86	5.27
18 Provision for credit losses as a % of net average loans and acceptances <sup>7,8</sup>	1.00	0.45	0.39	0.37	0.41	0.34	0.34	0.38	0.43	0.39
<b>Capital ratios</b>										
19 Common Equity Tier 1 Capital ratio <sup>3,4,9</sup>	13.1%	12.1%	12.0%	10.7%	10.4%	9.9%	9.4%	9.0%	n/a%	n/a%
20 Tier 1 Capital ratio <sup>2,3,4</sup>	14.4	13.5	13.7	12.3	12.2	11.3	10.9	11.0	12.6	13.0
21 Total Capital ratio <sup>2,3,4</sup>	16.7	16.3	16.2	14.9	15.2	14.0	13.4	14.2	15.7	16.0
<b>Other</b>										
22 Common equity to total assets	5.2	5.8	5.5	5.4	5.8	5.7	5.5	5.4	5.3	5.3
23 Number of common shares outstanding (millions)	1,815.6	1,811.9	1,828.3	1,839.6	1,857.2	1,855.1	1,844.6	1,835.0	1,832.3	1,802.0
24 Market capitalization (millions of Canadian dollars)	\$ 106,719	\$ 136,274	\$ 133,519	\$ 134,915	\$ 113,028	\$ 99,584	\$ 102,322	\$ 87,748	\$ 74,417	\$ 67,782
25 Average number of full-time equivalent staff <sup>10</sup>	89,598	89,031	84,383	83,160	81,233	81,483	81,137	78,748	78,397	75,631
26 Number of retail outlets <sup>11</sup>	2,358	2,380	2,411	2,446	2,476	2,514	2,534	2,547	2,535	2,483
27 Number of retail brokerage offices	87	113	109	109	111	108	111	110	112	108
28 Number of automated banking machines	6,233	6,302	5,587	5,322	5,263	5,171	4,833	4,734	4,739	4,650

<sup>1</sup> Total shareholder return is calculated based on share price movement and dividends reinvested over a trailing one-year period.

<sup>2</sup> Effective fiscal 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology. Prior to fiscal 2013, amounts were calculated in accordance with the Basel II regulatory framework. Prior to 2012, amounts were calculated based on Canadian GAAP.

<sup>3</sup> Effective fiscal 2014, the CVA has been implemented based on a phase-in approach until the first quarter of 2019. Effective the third quarter of 2014, the scalars for inclusion of CVA for CET1, Tier 1, and Total Capital RWA were 57%, 65% and 77%, respectively. For fiscal 2015 and 2016, the scalars for inclusion of CVA for CET1, Tier 1, and Total Capital RWA were 64%, 71%, and 77%, respectively. For fiscal 2017, the corresponding scalars were 72%, 77%, and 81%, respectively, for fiscal 2018, were 80%, 83%, and 86%, respectively, and effective fiscal 2019, the corresponding scalars are all 100%. Prior to the second quarter of 2018, the RWA as it relates to the regulatory floor was calculated based on the Basel I risk weights which are the same for all capital ratios.

<sup>4</sup> Includes capital adjustments provided by the Office of the Superintendent of Financial Institutions Canada in response to COVID-19 pandemic in the second quarter of 2020. Refer to the “Capital Position” section of the MD&A for additional detail.

<sup>5</sup> Dividend yield is calculated as the dividend per common share for the year divided by the daily average closing stock price during the year.

<sup>6</sup> The price-earnings ratio is computed using diluted net income per common share over the trailing 4 quarters.

<sup>7</sup> Includes customers’ liability under acceptances.

<sup>8</sup> Excludes acquired credit-impaired loans, and prior to November 1, 2017, certain debt securities classified as loans (DSCL). DSCL are now classified as debt securities at amortized cost under IFRS 9.

<sup>9</sup> Effective fiscal 2013, the Bank implemented the Basel III regulatory framework. As a result, the Bank began reporting the measures, CET1 and CET1 Capital ratio, in accordance with the “all-in” methodology. Accordingly, amounts for years prior to fiscal 2013 are not applicable (n/a).

<sup>10</sup> In fiscal 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for years prior to fiscal 2014 have not been restated.

<sup>11</sup> Includes retail bank outlets, private client centre branches, and estate and trust branches.