Report Scope

This Corporate Responsibility Report 2003 (formerly called our Accountability Report) is published annually in March and details our yearly community, social, economic, and environmental performance, as well as our ongoing activities and commitments in these areas. It complements our 2003 Annual Report, produced for our shareholders and providing an account of our financial performance.

All federally regulated financial institutions in Canada with equity greater than $1 billion are required to produce annual public accountability statements describing their contributions to the Canadian economy and society, including taxes paid, charitable donations, and small business financing activities. This Report is being filed as the public accountability statement required for The Toronto-Dominion Bank and includes the relevant activities of the following prescribed affiliates of The Toronto-Dominion Bank:

| Commercial Mortgage Operations Company of Canada | TD Investment Management Inc. |
| CT Financial Assurance Company | TD Investment Services Inc. |
| Primum Insurance Company | TD Mortgage Investment Corporation |
| Security National Insurance Company | First Nations Bank of Canada (89%) |
| TD Capital Group Inc. | TD Securities Inc. |
| TD Direct Insurance Inc. | TD Waterhouse Canada Inc. |
| TD General Insurance Company | AMI Partners Inc. (30%) |
| TD Life Insurance Company | Newcrest Capital Inc. |
| TD Pacific Mortgage Corporation | Cotyledon Capital Inc. |
| TD Asset Management Inc. | SCC Canada Inc. |

(Percentages indicate TD Bank’s ownership interest)

Public Accountability Statements for Other Declarants Within TDBFG

This section provides the public accountability statements for TD Mortgage Corporation, Canada Trustco Mortgage Corporation, and The Canada Trust Company (the “Declarants”) and covers the Declarants’ respective 2003 fiscal years (November 1, 2002–October 31, 2003), in the case of TD Mortgage Corporation and January 1, 2003–to December 31, 2003, in the case of Canada Trustco Mortgage Corporation and The Canada Trust Company). The Declarants are subsidiaries of The Toronto-Dominion Bank and among the financial institutions within TD Bank Financial Group.

For information on and examples of the Declarants’ goals for community development and related activities (including employee volunteer activities, philanthropic activities, charitable donations, new initiatives and technical assistance programs for financing for small business, investments or partnerships in micro-credit programs, and initiatives to improve access to financial services for low-income individuals, senior citizens, and disabled persons); for the total amount of income and capital taxes paid or payable by TDBFG; and for charitable donations made by TDBFG, please refer to the corresponding information contained in the foregoing public accountability statement for The Toronto-Dominion Bank.

Facilities Opened in 2003


**Branches**

**Ontario**

Barrie: 624 Yonge St.
Brampton: 5 Worthington Ave.
Hamilton: 1565 Upper James St.
Newmarket: 18154 Yonge St.
Ottawa: 5219 Mitch Owens Rd.
Richmond Hill: 8889 Yonge St.
Whitby: 110 Taunton Rd. W.

**British Columbia**

Prince George: 6565 Southridge Ave.

**Alberta**

Calgary: 201 Southridge Dr.
Blackfoot: 4705 130th Ave. W.
Edmonton: 13703 40th Street NW

**Manitoba**

Winnipeg: 2370 McPhillips St.

**Ontario**

London: 1280 Fanshawe Park Rd. W.
Midland: 16845 Hwy 12
Sault Ste. Marie: 446 Great Northern Rd.

**Quebec**

Victoriaville: 110 Route 116 West

**Nova Scotia**

New Minas: 9097 Commercial St.

**Automated Banking Machines**

**British Columbia**

Vancouver: U.B.C., 6138 Student Union Blvd.

**Alberta**

Calgary: Dominion Place Bldg. 906 12 Ave. SW
Edmonton: Edmonton Centre Mall, 148 Edmonton Ctr., 2nd Fl.

**Manitoba**

Winnipeg: Seven Oaks Hospital, 2300 McPhillips St.

**Ontario**

Brantford: Food Basics, 1 Bartley Square
Fenelon Falls: Daisy Mart
Convenience, 49 Colbloun St.

**Facilities Relocated in 2003**


**Branches**

**British Columbia**

Surrey: 10320 152nd St. site relocated to 15190 101st Ave.

**Alberta**

Grande Prairie: 10139 100th Ave. site relocated to 10704 West Side Dr.
Sherwood Park: #800 2022 Sherwood Dr.

**Manitoba**

Winnipeg: 473 River Ave. site relocated to 120 Osborne St.

**Ontario**

Fort Erie: 151 Gilmore Rd. site relocated to 450 Garrison Rd.
Kanata: 300 Eagleson Rd. site relocated to #28 457 Hazeldene Rd.
Mississauga: 2190 Erin Centre Blvd. site relocated to 2955 Eglinton Ave. W.
Port Colborne: 136 Clarence St. site relocated to 148 Clarence St.
Waterloo: 20 Erb St. site relocated to 15 King St. S.
Quebec
Montreal: 8101 Pie-IX Blvd.
   site relocated to 8940 Viau Blvd.
Acadia: 5361 Jean-Talon St. E.
   site relocated to 5070 Jean-Talon St. E.

Facilities Closed in 2003
The following facilities were closed as a result of (i) the integration of TD Bank and Canada Trust and (ii) the consolidation of our in-store locations at Sobeys and Wal-Mart retail outlets. Closures resulting from the integration involved loca-
tions that were in close geographic proximity of another branch.

Agency Locations
Alberta
Big Valley: 32 1st Ave.
Fahler: 530 Main Street SE
Killam: 5026 50th St.
Saskatchewan
Broadview: 518 Main Street (Broadview Agency)
Van Guard: 178 Dominion St.
   (Vanguard Agency C/O COOP Box 220)
Manitoba
Benito: 107 Main St.
   (Benito Agency C/O Pharmasave)
Minton: 267 2nd Ave.
   (Minton Agency)
Newdale: 130 Main Street SE
   (Newdale Agency)
Rosburn: 9 Main Street N.
   (Rosburn Agency)

In-Store Locations
At Sobeys
Nova Scotia
Amherst: 142 South Albion St.
Bedford: 961 Bedford Hwy
Dartmouth: 100 Main St.,
   612 #7 Hwy
Halifax: 287 Lacewood Dr.,
   279 Herring Cove Rd.
   Tallant: 4 Meadowood Blvd.
   New Brunswick
Fredericton: 463 Brookside Dr.
   Moncton: 1380 Mountain Rd.
   Riverview: 535 Covered Rd.
Prince Edward Island
Charlottetown: 679 University Ave.

At Wal-Mart
Yukon Territories
Whitehorse: 9021 Quartz Rd.
British Columbia
Abbotsford: 1812 Vedder Way
Cranbrook: 2100 Willowbrook Dr. Kamloops: 1055 Hillside Dr.
Langley: 20202 66th Ave. Nanaimo: 8801 Island Highway N.
Prince George: 6565 Southridge Ave.
Vernon: 2200 58th Ave.
Alberta
Calgary: 4705 130th Ave. SE; 310 Shawville Blvd.
   Camrose: 6800 48th Ave.
   Cold Lake: 4702 43rd Ave.
   Edmonton: 9717 21st Ave.; 13703 40th St. NW
   Fort McMurray: 2 Hospital St.
   Fort McMurrary: 2 Hospital St.
   Grande Prairie: 5026 50th St.
   Leduc: 5302 Discovery Way
   Lethbridge: 3700 Mayor Magrath Dr.
   Medicine Hat: 1820 Stachuk Rd. SE
   Okotoks: 201 Southridge Dr.
   Block 500
   Red Deer: 6375 40th Ave.;
   2010-50th Ave.
   St. Albert: 700 St. Albert Trail
   Sherwood Park: 45 White Ear Street
   Saskatoon: 300 Confederation Dr.
   Yorkton: 240 Hamilton Rd.
Quebec
Beauport: 224 Joseph-Casavant Ave.
Chicoutimi: 1451 Talbot Blvd.
Drummondville: 355 St. Joseph Blvd.
Gatineau: 640 Maloney Blvd. W.
   Hull: 35 Blvd. De Plateau
   Jonquiere: 2420 René-Lévesque Blvd.
   LaSalle: 6797 Blvd. Newman
   Lévis: 5303 Louis H. Lafontaine Rd.
   Mascouche: 155 Montee Masson
   Montreal: 700 Desserte W.;
   5400 Jean Talon Rd. W.
   Quebec City: 1700 Boulevard Labeouf
   QSuel: 890 Ria Rd.
   Rimouski: 4905 Montee Industrielle
   Rossmount: 401 Boulevard Labelle
   Quebec: 355 St. Joseph Blvd.
   Sainte-Marie: 446 Great Northern Rd.
   Scarborough: 300 Borough Dr.;
   800 Warden Ave.
Stockwood: 499 Norwich Ave.

Agency Locations
Ontario
Toronto: Eaton Centre, 1 Dundas St. W. (4 ABMs)

Automated Banking Machines (ABMs)
Ontario
Toronto: Eaton Centre, 1 Dundas St. W. (4 ABMs)

Branches
British Columbia
Prince George: 299 Victoria St.
Vancouver: 499 Granville St.
Victoria: 1125 Douglas St.
West Vancouver: 1031 Park Royal S.

Alberta
Calgary: 816 49th Ave. SW
   Grande Prairie: 9701 84th Ave.

Automated Banking Machines
British Columbia
Burnaby: Stop n Go,
   4161 Hastings St., #105
   Rutland: Shell, 1155 33 Hwy W.
   Vancouver: Hasty Market,
   1502 2nd Ave.

Alberta
Calgary: Thorncliffe Br.,
   521 54 Ave. NW

Ontario
Brampton: Sandalwood Plaza,
   230 Sandalwood Pkwy.
   Brantford: Fort Langley,
   1 Bartley Bull Pkwy.
   Brantford: Wal-Mart,
   300 King George Rd.
   Brockville: 48 King St.
   Ingersoll: Hurley’s YG,
   111 Charles St. E.
   Oshawa: Five Points Kiosk,
   285 Taunton Rd.
   Ottawa: Ottawa General Hospital,
   501 Smyth Rd.
   Petawawa: Loeb, 20 Wolfe Ave.
   Toronto: 2263 Yonge St.
   Waterloo: 160 University;
   Waterloo Square, 75 King St. S.

Branches
British Columbia
Prince George: 299 Victoria St.
Vancouver: 499 Granville St.
Victoria: 1125 Douglas St.
West Vancouver: 1031 Park Royal S.
Alberta
Calgary: 816 49th Ave. SW
   Grande Prairie: 9701 84th Ave.

Ontario
Amherstburg: 58 Richmond St.
   Brantford: 164 Sandalwood Parkway E.;
   58 Quarry Edge Dr.
   Fort Erie: 70 Jarvis St.
   Ingersoll: 64 Charles St. W.
   Kanata: 417 Hazeldean Rd.
   Kitchener: 851 Fischer-Hallman Rd.
   London: 851 Wonderland Rd. S.;
   1251 Huron St.;
   520 Sarnia Rd.;
   1240 Commissioners Rd. W.
   North York: 280 Sheppard Ave. E.
   Port Colborne: 136 Clarence St.
   Scarborough: 2941 Lawrence Ave. E.;
   3100 St. Clair Ave. E.
   Simcoe: 12 Colborne St. N.;
   2 Norfolk St. S.
   Stouffville: 6212 Main St.;
   5982 Main St.
   Toronto: 2169 Queen St. E.;
   50 Firwood Cres.;
   20 Eglinton Ave.
   Wallaceburg: 827 Dufferin
   Waterloo: 8 Erb St.

Automated Banking Machines
British Columbia
Burnaby: Stop n Go,
   4161 Hastings St., #105
   Rutland: Shell, 1155 33 Hwy W.
   Vancouver: Hasty Market,
   1502 2nd Ave.

Ontario
Brampton: Sandalwood Plaza,
   230 Sandalwood Pkwy.
   Barley Square, 1 Barley Bull Pkwy.
   Brantford: Wal-Mart,
   300 King George Rd.
   Brockville: 48 King St.
   Ingersoll: Hurley’s YG,
   111 Charles St. E.
   Oshawa: Five Points Kiosk,
   285 Taunton Rd.
   Ottawa: Ottawa General Hospital,
   501 Smyth Rd.
   Petawawa: Loeb, 20 Wolfe Ave.
   Toronto: 2263 Yonge St.
   Waterloo: 160 University;
   Waterloo Square, 75 King St. S.

Nova Scotia
Dartmouth: 535 Portland St.
   Halifax: 6990 Mumford Rd.
   New Minas: 9023 Commercial St.
   Truro: 140 Wade Rd.

New Brunswick
Fredericton: 1399 Regent St.
   Moncton: 25 Plaza Blvd.
   Saint John: 450 Westmorland Rd.

Prince Edward Island
Charlottetown: 582 North River Rd.
   Summerside: 511 Granville St.

At Sobeys
Nova Scotia
Amberst: 142 South Albion St.
Bedford: 961 Bedford Hwy
Dartmouth: 100 Main St.,
   612 #7 Hwy
Halifax: 287 Lacewood Dr.,
   279 Herring Cove Rd.
   Tallant: 4 Meadowood Blvd.

New Brunswick
Fredericton: 463 Brookside Dr.
Moncton: 1380 Mountain Rd.
Riverview: 535 Covered Rd.

Prince Edward Island
Charlottetown: 679 University Ave.
Report Profile

Information in this Report was compiled from different areas of TD Bank Financial Group, including Human Resources, Government and Community Relations, Legal, Retail and Corporate Real Estate, Compliance, and Regional Offices. Each area has relevant policies and practices in place for governing operations and, where applicable, data collection systems for measuring activities such as charitable donations, debt financing, taxes paid, employment, and so on. Over 100 content providers as well as management across the organization reviewed all or sections of this Report as a means of providing assurance to its accuracy, reliability, and completeness.

In preparing this Report, we were guided by the following:

• **International standards:** TD Bank Financial Group has been closely examining various domestic and international standards for reporting on Corporate Social Responsibility (CSR). These standards have been used where we believe they are relevant to our stakeholders. In particular, the "Sustainability Reporting Guidelines" of the Global Reporting Initiative (GRI) were used as a general reference. The GRI Guidelines present voluntary reporting principles and advice, including over 90 performance indicators, to assist companies in the preparation of CSR reports.

• **Public Accountability Statement Regulations:** As indicated previously, this Report includes content to satisfy federal disclosure requirements.

**TD Bank Financial Group Debt Financing to Businesses in Canada**

The following charts represent all monies authorized by TD Bank during its 2003 fiscal year by way of debt financing to firms in Canada, and the number of firms to whom it was authorized.

**Total Amount Authorized to Firms in Canada**

<table>
<thead>
<tr>
<th>Province/Territory</th>
<th>$0–</th>
<th>$25,000–</th>
<th>$100,000–</th>
<th>$250,000–</th>
<th>$500,000–</th>
<th>$1,000,000–</th>
<th>$5,000,000–</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$24,999</td>
<td>$99,999</td>
<td>$249,999</td>
<td>$499,999</td>
<td>$999,999</td>
<td>$4,999,999</td>
<td>$4,999,999</td>
<td></td>
</tr>
<tr>
<td>British Columbia</td>
<td>281,489</td>
<td>292,294</td>
<td>400,365</td>
<td>354,645</td>
<td>365,977</td>
<td>1,107,398</td>
<td>3,685,250</td>
<td>6,487,418</td>
</tr>
<tr>
<td>Alberta</td>
<td>274,390</td>
<td>502,639</td>
<td>656,445</td>
<td>552,399</td>
<td>555,969</td>
<td>1,370,403</td>
<td>4,052,758</td>
<td>7,965,003</td>
</tr>
<tr>
<td>Saskatchewan</td>
<td>49,033</td>
<td>113,717</td>
<td>170,028</td>
<td>130,677</td>
<td>106,263</td>
<td>169,695</td>
<td>588,307</td>
<td>1,328,720</td>
</tr>
<tr>
<td>Manitoba</td>
<td>48,108</td>
<td>90,229</td>
<td>129,099</td>
<td>128,488</td>
<td>121,816</td>
<td>403,350</td>
<td>1,907,375</td>
<td>2,828,464</td>
</tr>
<tr>
<td>Ontario</td>
<td>1,209,456</td>
<td>1,406,835</td>
<td>1,960,213</td>
<td>1,966,187</td>
<td>2,125,025</td>
<td>5,988,858</td>
<td>118,146,847</td>
<td>132,803,421</td>
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<tr>
<td>Quebec</td>
<td>107,764</td>
<td>148,672</td>
<td>275,386</td>
<td>298,177</td>
<td>355,364</td>
<td>1,058,774</td>
<td>2,051,594</td>
<td>4,295,731</td>
</tr>
<tr>
<td>Newfoundland and Labrador</td>
<td>6,394</td>
<td>13,966</td>
<td>24,477</td>
<td>13,860</td>
<td>14,767</td>
<td>30,147</td>
<td>17,969</td>
<td>121,579</td>
</tr>
<tr>
<td>New Brunswick</td>
<td>22,482</td>
<td>30,021</td>
<td>29,577</td>
<td>27,528</td>
<td>21,407</td>
<td>27,960</td>
<td>112,548</td>
<td>271,523</td>
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<tr>
<td>Nova Scotia</td>
<td>35,146</td>
<td>43,588</td>
<td>46,597</td>
<td>52,599</td>
<td>49,003</td>
<td>96,140</td>
<td>603,342</td>
<td>926,415</td>
</tr>
<tr>
<td>Prince Edward Island</td>
<td>4,858</td>
<td>8,224</td>
<td>13,464</td>
<td>12,209</td>
<td>14,724</td>
<td>28,788</td>
<td>40,947</td>
<td>121,234</td>
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<tr>
<td>Territories</td>
<td>7,610</td>
<td>5,225</td>
<td>9,605</td>
<td>4,945</td>
<td>10,443</td>
<td>15,140</td>
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<td>52,968</td>
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<tr>
<td><strong>Total</strong></td>
<td>2,046,730</td>
<td>2,655,410</td>
<td>3,715,255</td>
<td>3,541,714</td>
<td>3,740,758</td>
<td>10,296,653</td>
<td>131,204,737</td>
<td>157,204,457</td>
</tr>
</tbody>
</table>

**Number of Firms in Canada to Whom Debt Financing was Authorized**

<table>
<thead>
<tr>
<th>Province/Territory</th>
<th>$0–</th>
<th>$25,000–</th>
<th>$100,000–</th>
<th>$250,000–</th>
<th>$500,000–</th>
<th>$1,000,000–</th>
<th>$5,000,000–</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$24,999</td>
<td>$99,999</td>
<td>$249,999</td>
<td>$499,999</td>
<td>$999,999</td>
<td>$4,999,999</td>
<td>$4,999,999</td>
<td></td>
</tr>
<tr>
<td>British Columbia</td>
<td>21,920</td>
<td>5,440</td>
<td>2,304</td>
<td>897</td>
<td>416</td>
<td>388</td>
<td>109</td>
<td>31,474</td>
</tr>
<tr>
<td>Alberta</td>
<td>20,432</td>
<td>8,937</td>
<td>3,683</td>
<td>1,328</td>
<td>623</td>
<td>531</td>
<td>167</td>
<td>35,701</td>
</tr>
<tr>
<td>Saskatchewan</td>
<td>3,132</td>
<td>1,799</td>
<td>845</td>
<td>263</td>
<td>107</td>
<td>62</td>
<td>16</td>
<td>6,224</td>
</tr>
<tr>
<td>Manitoba</td>
<td>3,231</td>
<td>1,513</td>
<td>746</td>
<td>274</td>
<td>134</td>
<td>140</td>
<td>66</td>
<td>6,104</td>
</tr>
<tr>
<td>Ontario</td>
<td>93,143</td>
<td>25,408</td>
<td>11,232</td>
<td>4,804</td>
<td>2,557</td>
<td>2,276</td>
<td>1,562</td>
<td>140,982</td>
</tr>
<tr>
<td>Quebec</td>
<td>7,406</td>
<td>2,566</td>
<td>1,593</td>
<td>752</td>
<td>393</td>
<td>389</td>
<td>125</td>
<td>13,224</td>
</tr>
<tr>
<td>Newfoundland and Labrador</td>
<td>646</td>
<td>262</td>
<td>132</td>
<td>32</td>
<td>19</td>
<td>13</td>
<td>1</td>
<td>1,104</td>
</tr>
<tr>
<td>New Brunswick</td>
<td>1,538</td>
<td>514</td>
<td>180</td>
<td>71</td>
<td>28</td>
<td>11</td>
<td>6</td>
<td>2,348</td>
</tr>
<tr>
<td>Nova Scotia</td>
<td>2,076</td>
<td>800</td>
<td>281</td>
<td>129</td>
<td>56</td>
<td>38</td>
<td>22</td>
<td>3,402</td>
</tr>
<tr>
<td>Prince Edward Island</td>
<td>310</td>
<td>147</td>
<td>80</td>
<td>28</td>
<td>14</td>
<td>11</td>
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<td>590</td>
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<tr>
<td>Territories</td>
<td>279</td>
<td>86</td>
<td>51</td>
<td>14</td>
<td>10</td>
<td>6</td>
<td></td>
<td>446</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>154,113</td>
<td>47,472</td>
<td>21,127</td>
<td>8,592</td>
<td>4,357</td>
<td>3,865</td>
<td>2,073</td>
<td>241,599</td>
</tr>
</tbody>
</table>

† Indicates that data have not been reported to protect the privacy of individual borrowers, who might otherwise be identifiable.

Information for the Yukon, Northwest Territories, and Nunavut has been consolidated for the same reason in both debt financing charts.
TDBFG Stakeholders

Running a profitable enterprise is the principal goal of any business, but at TDBFG we believe it is essential also to operate in ways that balance and integrate the needs of all our stakeholders and yield broader benefits for society – both in the short and long term. We interact with our stakeholders in many ways – including through one-on-one dialogue, written communications, and surveying, among other methods – which allow us to understand their needs and interests.

<table>
<thead>
<tr>
<th>Stakeholder:</th>
<th>Comprises:</th>
<th>Our Focus:</th>
</tr>
</thead>
<tbody>
<tr>
<td>All Canadians</td>
<td>• Governments</td>
<td>Contributing to long-term national and community economic development.</td>
</tr>
<tr>
<td></td>
<td>• Consumers</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Business owners</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Suppliers</td>
<td></td>
</tr>
<tr>
<td>Communities</td>
<td>• Charities</td>
<td>Helping to build a brighter future for our communities, especially children and youth, by giving back through donations and employee volunteerism.</td>
</tr>
<tr>
<td></td>
<td>• Not-for-profit organizations</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Community partners and members</td>
<td></td>
</tr>
<tr>
<td>Environment</td>
<td>• Organizations dedicated to environmental issues</td>
<td>Contributing to the welfare of our planet through responsible business practices and financial support to organizations focused on environmental protection.</td>
</tr>
<tr>
<td></td>
<td>• All Canadians</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• The environment</td>
<td></td>
</tr>
<tr>
<td>Customers</td>
<td>• Retail</td>
<td>Delivering satisfaction by providing an exceptional service experience and a product range that let customers meet present and future financial needs.</td>
</tr>
<tr>
<td></td>
<td>• Wholesale</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Business</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Governments</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Not-for-profit organizations</td>
<td></td>
</tr>
<tr>
<td>Employees</td>
<td>• Employees within Canada and abroad, across all affiliates</td>
<td>Contributing to satisfaction with meaningful jobs and flexible, supportive programs that allow employees to thrive professionally and personally today and to plan for the possibilities that lie ahead.</td>
</tr>
<tr>
<td>Shareholders</td>
<td>• Retail</td>
<td>Maximizing long-term shareholder value with the right business strategies and leadership in corporate governance.</td>
</tr>
<tr>
<td></td>
<td>• Institutional</td>
<td></td>
</tr>
</tbody>
</table>

How to Contact Us

For information about TDBFG’s Corporate Responsibility Report, to provide feedback, or to request additional copies, please contact:

TDBFG Corporate Responsibility Report
Government and Community Relations
TD Bank Financial Group
TD Tower
55 King Street West, 17th Floor
Toronto ON M5K 1A2
Email: creport@td.com
T: (416) 308-6371
F: (416) 308-6426

An online version of this Report is available at www.td.com/crr

For additional information about TD Bank Financial Group:

Head Office
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About TD Bank Financial Group

Headquartered in Toronto, Canada, with offices around the world, The Toronto-Dominion Bank and its subsidiaries are collectively known as TD Bank Financial Group ("TDBFG"). TDBFG offers a full range of financial products and services to approximately 13 million customers worldwide through three key business lines:

- **Personal and Commercial Banking**, including TD Canada Trust
- **Wealth Management**, including the global operations of TD Waterhouse
- **Wholesale Banking**, including TD Securities

On October 31, 2003, TD was the third largest bank in Canada in terms of market capitalization. TDBFG also ranks among the world's leading online financial services firms, with more than 4.5 million online customers. The Bank is a Schedule 1 chartered bank subject to the provisions of the Bank Act of Canada. It was formed on February 1, 1955, through the amalgamation of The Bank of Toronto, chartered in 1855, and The Dominion Bank, chartered in 1869. The Toronto-Dominion Bank is a widely held public company. Our common stock is listed on the Toronto Stock Exchange and on the New York Stock Exchange under the symbol "TD," as well as on the Tokyo Stock Exchange.

**Personal and Commercial Banking**

**Brands:** TD Canada Trust, TD Insurance, TD Meloche Monnex

Personal and Commercial Banking is a leader in Canada with approximately 10 million personal, small business, insurance, and commercial customers. Under the TD Canada Trust brand, the retail operations provide a full range of financial products and services to our personal and small business customers. TD Commercial Banking provides lending, deposit, savings, and investment products to Canadian businesses, plus a full range of day-to-day banking, cash management, trade, and treasury services.

**Wealth Management**

**Brands:** TD Waterhouse, TD Asset Management

Wealth Management offers investors a wide array of investment products and services. It is one of Canada's largest asset managers, advisors, and distributors of investment products, providing mutual funds, pooled funds, segregated account management, full-service brokerage services, and self-directed investing to retail, mass affluent, and private client segments. In addition, investment management services are provided to pension funds, corporations, institutions, endowments, and foundations. TD Waterhouse discount brokerage serves customers in Canada, the United States, and the United Kingdom. Wealth Management has assets under management of $113 billion and assets under administration of $267 billion. TD Mutual Funds offers 62 retail mutual funds and 30 managed portfolios for Canadian investors.

**Wholesale Banking**

**Brand:** TD Securities

Wholesale Banking serves a diverse base of corporate, government, and institutional clients in key financial markets around the world, including Toronto, Montreal, Calgary, Vancouver, New York, London, Singapore, Hong Kong, Sydney, and Melbourne. Under the TD Securities brand, Wholesale Banking provides a full range of capital markets and investment banking products and services that include: advice on corporate strategy and mergers and acquisitions; underwriting and distributing loan, debt, and equity products; structuring tailored risk management solutions; and executing financial transactions.