

Investing in success for future generations

TD Canadian Children's Book Week has brought the joy of reading to children since 1977. During the annual week-long festival, kids participate in fun events held in schools and libraries such as readings by storytellers like Troy Wilson (right), who dressed the part for students at Toronto's Sloane Public School. Promoting education and literacy is a cornerstone of TD's community involvement, and Book Week both feeds children's imaginations and contributes to their futures.



Involved with *our communities*

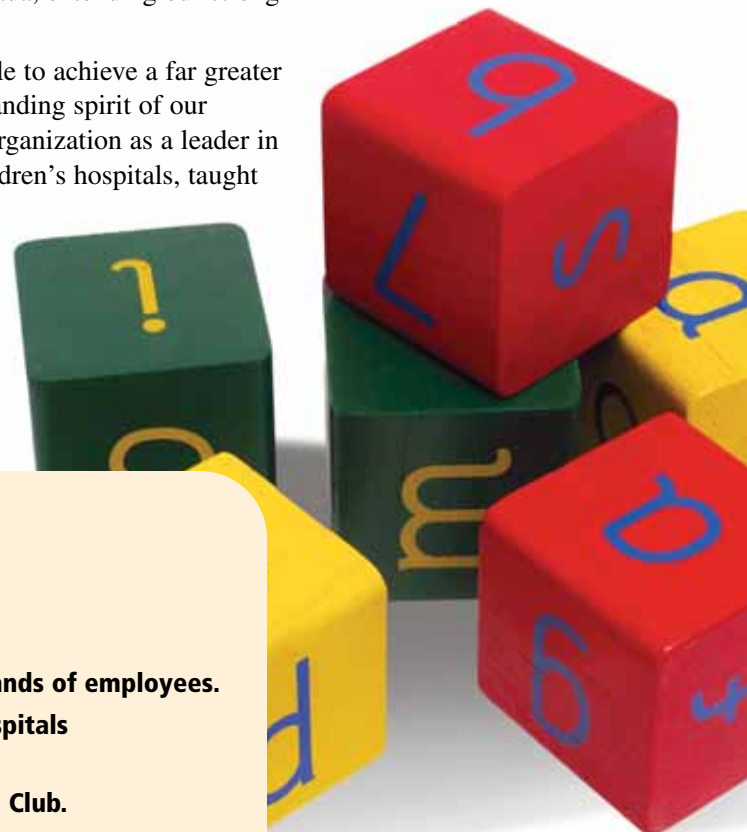
For generations, TD has been committed to improving the quality of life in our communities, helping to ensure they are vibrant and healthy.

As early as 1891, our company had created a formal process for funding branch donations to community exhibitions, firemen's suppers and prizes at local events. Today, TD is one of the largest corporate contributors in Canada, extending our strong tradition as a true community banker.

Communities need more than dollars and cents, and we're able to achieve a far greater outcome beyond financial commitments because of the outstanding spirit of our people. Since our earliest days, they have distinguished our organization as a leader in community involvement. They have volunteered time for children's hospitals, taught youth the importance of staying in school, helped the homeless and cleaned the environment. And TD customers also make a huge impact, by supporting our community causes and generously giving to fundraising appeals.

2005 Highlights

- **\$27.5 million donated to charities and not-for-profits.**
- **Countless hours volunteered at the local level by thousands of employees.**
- **\$3.5 million raised for Children's Miracle Network of hospitals and foundations.**
- **388,000 children participated in the TD Summer Reading Club.**
- **445,000+ books donated to Grade One children.**



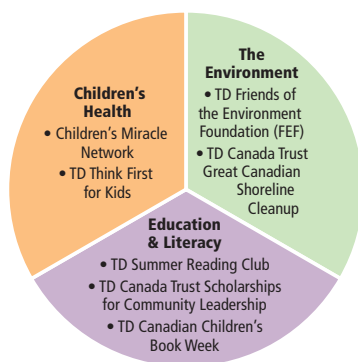
Our Community Giving Program

We maintain an incredibly active Community Giving Program. Through hands-on volunteering, donations, fundraising appeals and community partnerships, we support a wide spectrum of initiatives and causes.

Education and literacy, children's health and the environment are our three main platforms. These hold particular relevance to our stakeholders and are where we believe TD can best achieve long-term positive outcomes for society, based on our philosophy of investing in the future. We continue to see benefits from our community investments – more children participating in literacy initiatives, advancements in health care, protected natural resources and more. Such results make everyone at TD extremely proud and send a clear signal that we can and do make a difference.

In preparing this publication each year, we face the immense task of deciding how best to profile the 1,000+ community causes we support. Far more difficult is selecting from the thousands of stories and photos submitted by our employees showing the wonderful work they do in the community. In this section, we attempt to shine the spotlight on a few representative examples.

TD Community Giving – Our Three Focus Areas



Global Involvement

This section highlights TD community giving in Canada. Outside the country, our businesses also have active community programs, especially TD Banknorth in the United States as detailed at www.tdbanknorth.com/community/our_community.html

Charitable Giving by TD in Canada (in millions)

	Budgeted 2006	2005	2004	2003
Cash donations	\$27.5	\$25.2	\$22.1	\$20.1
Gift-in-kind donations*	N/A	\$2.3	\$2.6	\$4.4
Total donations	N/A	\$27.5	\$24.7	\$24.5

*Donated property and equipment to community organizations.

Community Giving Target

Maintain total community donations at a minimum of 1% of pre-tax domestic profits*

*Based on three-year rolling average.

2005 Outcome

Exceeded target by donating 1.2% of pre-tax profits

Advancing Children's Health

Children's hospitals and foundations

Hospitals serving more than two million Canadian children each year are the beneficiaries of the TD Children's Hospital Fund, which was set up to collect money on behalf of the Children's Miracle Network (CMN). CMN is a network of children's hospitals and foundations across the country, and funds raised go toward the purchase of life-saving equipment, patient services and medical research.

Throughout the year we run campaigns to help raise public awareness of CMN, and employees volunteer considerable time and energy to fundraising. We facilitate fundraising efforts by employees plus offer an automatic monthly donation program through which TD matches customer and employee donations up to

\$1 million each year, making their contributions go even further. In 2005, our combined donations resulted in a total of \$3.5 million raised for CMN.

Did you know?

Last year TD assumed top spot as the largest Canadian corporate contributor to CMN and was also honoured with the prestigious "Million Dollar Miracle Club" award, given to organizations that increase CMN donations by \$1 million year over year.



Employees in Atlantic Canada care deeply about children's well-being, playing a big role in the IWK Health Centre Foundation's June 2005 telethon in Halifax. TD's Tim Houck (left) and his two daughters present a cheque to a representative of IWK, which is a member of the Children's Miracle Network.

Injury-prevention program

Injuries to the brain and spinal cord are the number one killer of kids to age 25, yet nine out of 10 of these incidents are preventable. Enter the TD Think First for Kids program, spearheaded by leading neurosurgeon Dr. Charles Tator. It's a national injury-prevention exercise that helps children in junior kindergarten through Grade Eight learn the basics of how to play safely. Sponsored in part by TD with a \$126,000 donation last year, the free program is currently active in more than 3,000 schools.

Ride for Juvenile Diabetes

Juvenile or type 1 diabetes can occur at any age but most commonly is diagnosed in children. Finding a cure is the goal of our support for the Juvenile Diabetes Research Foundation and its annual

Ride for Juvenile Diabetes, in which volunteers take turns riding stationary bikes in a friendly rivalry with other

Did you know?

At least 50% of TD donations every year are dedicated to children and youth-focused programs.



Edén (left) is the son of London, Ontario, employee Justine Finlay-Otto and her husband, Stephen. At 10 months old, Edén was diagnosed with juvenile (type 1) diabetes. Children like him are why 2,400 TD people, including those from our Commercial Banking Centre in Toronto (above), put their legs in motion for Ride for Juvenile Diabetes events across Canada.

companies. Approximately 2,400 TD employees participated in events nationally in 2005 – doubling last year's participation. Employees raised more than \$820,000 in pledges, including a \$55,000 corporate donation.

Kids Have Stress Too!

Stress affects children as well as adults – and can result in health problems or difficulty in school. Giving families guidance in teaching children to manage stress is the mission of Kids Have Stress Too!, a parent education program of the Psychology Foundation of Canada. TD is lead national sponsor and a long-time supporter of this program. Our funding has supported projects such as public awareness materials and training to help health-care professionals deliver stress management workshops to families.

Investing in Education & Literacy

Summer club keeps kids reading

A whopping 388,000 Canadian children took part in the 10th annual **TD Summer Reading Club** last year, visiting their local libraries to read books and take part in fun activities during the summer. The club was created to bridge the schooling gap, as research shows kids who don't read over the summer can regress up to three months in reading skills from the previous June.

Last year's theme, "Blast Off," had children learning about space exploration, and more than 2,518 libraries across the country were provided with free, high-quality materials to adapt the initiative to their own communities. The program is funded by TD and operates as a joint initiative between the Bank, Library and Archives Canada and the Toronto Public Library.



A poster promotes the TD Summer Reading Club, which has helped hundreds of thousands of children develop their literacy skills over the past decade.

Week-long celebration of children's books

Each fall since 2000, TD has provided nearly half a million Grade One English- and French-speaking students across the nation with a beautiful Canadian storybook. Last November the storybook *Alligator Stew: Favourite*

Recognizing Excellence in Children's Literature

In association with TD Canadian Children's Book Week, the first-ever **TD Canadian Children's Literature Awards** were handed out last year in the amount of \$20,000 each for the most distinguished English- and French-language children's books of the year written for children ages one through 13. English author Marthe Jocelyne won for *Mable Riley* and French author François Barcelo and illustrator Anne Villeneuve won for *Le Nul et la chipie*.

TD's Rob MacLellan, Executive Vice President and Chief Investment Officer, presents a grand prize award of \$20,000 to English book-winning author Marthe Jocelyn at the Design Exchange in Toronto.



Poems by Dennis Lee, illustrated by Montreal artist Rogé and published by Key Porter Books, was distributed, representing one of the largest book print runs in Canada. A French-language version, translated by Quebec poet Paul Savoie, was also handed out.

It happened during **TD Canadian Children's Book Week**, organized by the Canadian Children's Book Centre with TD as the title sponsor. During the week events are held in schools, libraries, book stores and community centres, including public readings by local authors, illustrators and storytellers. More than 80,000 children in 120 communities participated in 2005.

Making learning fun for the little ones

Among the initiatives supported by TD in this area:

- **Franklin Children's Garden:** Based on the storybook character Franklin the Turtle, the garden (opened in Summer 2005 by the City of Toronto) offers interactive activities for small children in a new and spectacular garden setting on the Toronto Islands. TD is one of the major sponsors, with funding used for the construction of

the facility and ongoing summer programming activities, including a reading program each weekend at TD Storybook Place.

- **Kindergarten Welcome**

Bag: The goal: providing pre-school children (and their families) with the resources to begin their formal education with a foundation in early learning nurtured in their homes. The program was developed by The Learning Partnership with TD as a major sponsor.



During an orientation at local schools each spring, kids enjoy learning resources that come in the Kindergarten Welcome Bag, and parents/caregivers are taught strategies for using the materials at home. It's an initiative of The Learning Partnership and funded by TD.

- **Skills for the real world**

To introduce the next generation to practical, real-life skills, we put our support behind programs such as:

- **The Toskan Foundation's Youth and Philanthropy**

Initiative, which helps high school students learn social responsibility, teaching them the skills to assess community needs and make grants to grassroots organizations that meet those needs. The unique program, delivered in 45 participating schools, combines classroom learning and real community experience. Students are required to research, visit and champion one charity group in need of funding. Winners are given \$5,000 to present to the charity they represented.

- **Junior Achievement's (JA) Economics of Staying in**

School program: JA develops programs like this so young people can discover the world of commerce and economics. Each year TD supports local chapters of JA across Canada both financially – \$176,400 was provided in 2005 – and with a volunteer force of several hundred employees. TD volunteers travel to classrooms to

bring JA's curriculum to life along with sharing their own work and life experiences.

Learning Through Hip Hop

How do you get kids struggling with literacy excited about reading and writing? Play that hip hop music. Literacy Through Hip Hop (LTHH) is a new after-school program for youth aged 7–12. Well known hip hop songs are played for children who must then write down all the lyrics and discuss words they don't understand. The students also write their own lyrics and have the opportunity to record their songs in a real studio.

Creating an educational revolution

The program was conceived by two community-conscious university students, Shahmeer Ansari and Jason Shrouder-Henry (profiled on cover). "Hip hop is a positive force, and the impressive vocabularies exhibited by many of the world's best hip hop artists can be instructional to kids," says Shahmeer. Part of the program's curriculum was designed with University of Toronto linguistics professor Kristen Phan, and LTHH is a member/initiative of the Canadian Council of Equity Peace and Development.

Shahmeer and Jason are recipients of the annual TD Canada Trust Scholarships for Community Leadership (see page 22), awarded to them in 2003 for their outstanding work in the community. The two students approached TD in 2005 with their LTHH idea, and we funded a pilot of it in Toronto's Regent Park neighbourhood last summer.

Making a hit

An instant smash with the children, parents and teachers involved in the pilot, the program has generated national and international attention. For example, it was showcased at the International Youth Conference in Caracas, Venezuela, to more than 600 people, and representatives from nine countries expressed interest in bringing LTHH to their communities.

Crossing generations

This success story is a great example of how TD's Community Giving Program is making a long-term impact. Our scholarship program invested in two outstanding university students who, in turn, are investing in the next generation.

Opening doors to higher education

Thinking one generation ahead is TD's formula for investing in student scholarship programs.

Million-dollar scholarship program rewards community-oriented youth

Certain young people truly stand above the rest, excelling in school while making a difference in their community by fighting child poverty, launching tutoring programs and protecting the environment, among other things. Twenty of these top achievers are honoured each year with one of the most prestigious scholarships in the country, the **TD Canada Trust Scholarships for Community Leadership**. Each scholarship provides full tuition, \$5,000 per year toward living expenses and an offer of summer employment at TD Canada Trust for up to four years – for a total value of up to \$60,000 per recipient.

In 2005 alone, TD donated more than \$1 million to award recipients. Celebrating its 10th anniversary last year, the program has awarded more than \$10 million to students since 1995. Students across Canada are invited to apply, and five regional judging panels that include prominent educators, politicians and community representatives select from among the applications.

Other TD scholarships

- The **TD Bank Financial Group Bursaries** distributed more than \$1.6 million in 2005 to students through postsecondary institutions. Our funds support academic initiatives and scholarships that help students deal with the high costs of education.
- The **TD 4-H Agricultural Scholarships** provide \$2,000 each to 10 high-achieving Canadian students who are studying in the agriculture and agribusiness fields.
- Each year since 1999, three **TD Meloche Monnex Fellowships in Advancement**, facilitated through the Canadian Council for the Advancement of Education, are given to recent university graduates. Recipients receive \$25,000 each to gain a full year of practical advancement experience at the institution of their choice.

Protecting the Environment

One of our focus areas for charitable giving is environmental causes, primarily through the TD* Friends of the Environment Foundation™, which supported more than 900 initiatives in 2005 that helped protect the Canadian environment. Refer to page 33 for details.

Supporting Other Community Needs

Arts and culture

TD supports cultural institutions and events that showcase creative talent and we also actively promote youth exposure to the arts. Here are some examples:

Jazzing it up

As a rich and vital part of the cultural fabric in Canada, the major summertime jazz festivals help artists and communities thrive while delighting new and seasoned fans alike. To ensure the ongoing success of these events, which also boost local revenue and tourism, TD Canada Trust is proud to be a major sponsor of 10 jazz festivals.



Canada Trust

Music

Our four-year, multi-million-dollar sponsorship started in 2004, and the festivals hit a new peak for box-office revenues. This momentum continued in 2005 with a record 4.3 million fans attending. The TD Canada Trust Vancouver



A "hot" act performs during the summertime TD Canada Trust Vancouver International Jazz Festival in Gastown.

International Jazz Festival, for instance, attracted roughly 510,000 people, a record for the 10-day event and up 10% from the previous year. In total more than 9,700 artists performed at 275 venues in 10 festivals across Canada.

Encouraging youth appreciation and talent

- TD underwrites admission costs for children and youth attending a variety of performing arts productions. Examples include discounted ticket offers for Canadian Opera Company productions and free admission to the Canadian Stage Company's popular TD Dream in High Park that runs in Toronto every summer.
- The artistic development of young people drives our support for the National Youth Orchestra (NYO). The NYO allows budding musicians to experience a cross-Canada concert tour, playing in some of Canada's finest performance halls. With a commitment of \$100,000 per year, TD sponsors both the NYO's auditions and their summer tour across Canada.
- We also support a unique program in Saskatchewan. High schools students across the province are invited to submit an audition tape for an opportunity to become a member of the All-Star Jazz Band and Choir. Up to 45 selected students receive five days of instruction by conductors plus workshops by touring jazz musicians, culminating with a performance on the final day of the Saskatoon Jazz Festival.

Medical training and research

Among the most pressing concerns for health-care professionals are lack of funding for professional development and ensuring the best medical talent stays in Canada. To address these concerns, TD has been investing in medical practitioners at hospitals and health-care facilities across Canada under the **TD Grants in Medical Excellence** program since 2000. Our goal is contributing to people's development, rather than bricks-and-mortar campaigns. Under the program, \$4 million was provided in 2005 to:

- Community hospitals for courses and conferences that allow nurses and other practising caregivers to maintain or upgrade their skills.
- University research hospitals for postdoctoral fellowships to give doctors at the top of their fields access to research funds.



Taking a little off the top for charity, employees in Calgary, Alberta, shaved their heads to raise money for the CURE Foundation, which funds breast cancer research. Some of the shorn hair was donated to the Locks for Love Society to make wigs for kids with cancer.



TD Grants in Medical Excellence make a difference to recipients in Kitchener, Ontario. Six of 11 recipients were on hand as TD Branch Manager Brent McNicol (left) awarded training grants to employees of St. Mary's General Hospital.

Inner-city youth investment

The **TD Waterhouse Investing in Youth** initiative was launched in 2005 to increase the participation of inner-city youth in The Duke of Edinburgh's Award program.

The program is open to Canadian youth between the ages of 14 and 25 regardless of circumstance or ability. Participants achieve the award by attaining personally established goals in community service, skills development, physical fitness and outdoor expeditions. A \$400,000 pledge by TD Waterhouse over three years will increase public awareness of the award program and its benefits in nine Canadian cities, ensuring that the award is made available, without barriers, to all inner-city youth who want to participate.

Social services

TD supports social service agencies like the United Way that help hundreds of thousands of people in our neighborhoods, including the homeless, abused women, newcomers, seniors and people in crisis. More than \$7.6 million was raised in 2005 for the United Way and other Canadian charities, of which \$5 million was generated by employee donations.

International disaster relief

In the wake of devastating natural disasters around the globe, TD and its employees pulled together to make a difference in 2005. Some highlights:

- A contribution of employee and corporate donations in the amount of \$528,198 assisted in the relief efforts in Hurricane Katrina's aftermath in the southern United States.
- More than \$303,000 was provided in response to the Red Cross appeal for South Asia earthquake relief efforts.
- Nearly \$1 million was given to the global Asian tsunami disaster relief efforts. Of this, TD employees worldwide donated an incredible \$452,000 and TD contributed \$500,000, half of which was generated through our incentive matching program for employee donations. Our support went well beyond dollars; for example, 100 members of our e.Bank team staffed the phone lines for the CBC tsunami relief telethon.



During the Royal Canadian visit last July, TD's Bill Hatanaka (centre), Group Head Chairman and Chief Executive Officer, TD Waterhouse Canada, and Prince Edward join in children's games to launch the "TD Waterhouse Investing in Youth" program.



When it comes to volunteering, strength in numbers is the rule of thumb for London, Ontario, employees, 300 of whom took part in a stair climb for the local United Way.

Active Across Canada

Our employees dig deep for their communities each year, finding precious time and money to help those in need. They volunteer countless hours, serve as ambassadors of charitable and not-for-profit organizations and come up with imaginative fundraising ideas. Through their good works, employees show the world the kind of people they are – and the kind of people who work for TD.

Employees rally around the programs TD supports and they are also driven by local causes close to their hearts. A few highlights from the past 12 months:

British Columbia

- **Cancer research:** In Victoria, 100 TD Canada Trust employees were among more than 1,000 walkers who participated in “Light the Night,” the Leukemia and Lymphoma Society’s walk to raise awareness of blood cancers and to fund research for cures. TD Canada Trust branches also sold paper balloons to support the walk, in total contributing \$8,000.
- **Habitat for Humanity:** During the week of September 12–16, employees in Vancouver, Prince George and Victoria unloaded trucks, framed foundations and assembled furniture to support Habitat for Humanity and its mission to help families in need.



Nav Jhaver (left) and Jenn Stone, along with other TD Canada Trust staff in Victoria, B.C., took part in Light the Night, a walk to raise awareness and money for blood cancers.



TD people across Canada – including these spirited employees in Dartmouth, Nova Scotia, and Calgary, Alberta – have played a constructive role for Habitat for Humanity.

- **Promoting libraries:** Vancouver Public Library and the Vancouver Public Library Foundation were thrilled to receive TD support for library card and Internet training programs launched throughout city schools.

Alberta

- **Slain officers fund:** TD Canada Trust branches throughout Alberta sold black wristbands and raised nearly \$45,000 for a fund set up by the Alberta RCMP to assist families of peace officers who were killed on the job. The initiative was prompted by the tragic slaying of four RCMP officers last year.
- **YMCA:** At the Calgary YMCA, TD provided funding for the construction of a children’s learning centre designed to help families in need.
- **Pie-throwing contest:** Fundraising for the United Way had TD Meloche Monnex employees in Edmonton holding a contest nobody wanted to win: a pie-throwing challenge. Managers and team leaders were offered up as targets and personnel were asked to contribute money to the person they most wanted to see get “pied” in the face.

Saskatchewan and Manitoba

- **Christmas Miracle:** Driven by the goal of providing gifts to 21,000 needy families in Winnipeg over the holiday season, local employees organized the collection of toys and funds at branches.
- **Tree of Plenty:** Marking 15 years of support for the Saskatchewan Food Bank's annual campaign, all TD branches in Saskatoon sold paper "trees" and solicited donations of food and funds.
- **Habitat for Humanity:** Doing everything from installing drywall to nailing roof shingles, 114 TD people in Winnipeg spent six days constructing a home for the less fortunate.

Ontario

- **Points for charity:** Three TD Meloche Monnex offices – in Unionville, Etobicoke and Toronto – threw down the gauntlet and challenged each other to the ultimate food and clothing drive for United Way. Each donated item was given a point value, ranging from one point for socks to 10 points for snowsuits.
- **Golfing for good:** Thanks to the efforts of 144 TD employees and clients who participated in a charity golf tournament in London, Ontario, \$50,000 was raised for the Children's Hospital of Western Ontario to help purchase three much-needed pieces of medical equipment.



Every year local staff lend a hand for the Greater Hamilton Food Share, helping to collect and distribute food supplies to community food banks.

- **March of Dimes:** Three hundred and fifty Toronto-based employees from TD Securities, Wealth Management and TD Canada Trust came together to raise money for the inaugural TD Challenge Barbeque in support of the Ontario March of Dimes, amassing \$55,000 by selling raffle tickets and serving in excess of 4,000 lunches on event day.



Employees in Waterloo, Ontario, including Drew Collins (left) and Karen Koert, wanted to make needy kids' first day back to school a positive experience. They collected donated items and raised more than \$8,000, which resulted in 80 knapsacks full of clothes and school supplies for local families below the poverty line.

A Culture of Volunteering

Community groups rely on an army of volunteers to deliver services, heighten public awareness and raise much-needed funds. TD employees are always on the ready to pitch in. And to make it easier for them, we have put in place a framework to support their efforts.

Through our new Volunteer Grant Program, for example, employees can apply for TD grants of \$500 for a charity/organization with which they volunteer. In 2005, we provided \$170,000 in such grants. In addition, we offer leave for volunteering, allow the use of corporate facilities and resources for charitable activities, offer flexible working arrangements to help employees juggle their work and voluntary commitments and, for some corporate-supported programs, we match employee donations to make a greater impact.

Quebec

- **Making spaghetti:** Executives and staff from TD Canada Trust and TD Waterhouse in the West Island of Montreal hosted their Annual Spaghetti Lunch, raising \$40,000 for Partage-Action de l'Ouest de l'Île, a not-for-profit which distributes funds to community groups.



Commercial Banking employees in Montreal painted, cleaned windows and did other duties for Women on the Rise, a community centre that offers guidance and training to single mothers with kids under five. To pay for the paint and supplies, the creative-minded employees sold chocolates provided by a client at wholesale prices.

- **Selling teddy bears:** The second annual Fortune Teddy Bear sale mobilized 23 Montreal-area branches to raise money for Partageons l'espoir (Share the Warmth), a local charitable foundation.
- **Barbeque for Children's Miracle Network:** The Decarie/Royalmount branch in Montreal organized its annual outdoor barbeque that cooked up more than \$10,000 for Operation Enfants Soleil (a CMN member foundation serving children's hospitals in Quebec).

Atlantic Provinces

- **Eating smart:** More than 9,000 students from 40 schools throughout Newfoundland and Labrador took part in the popular TD Canada Trust Walk to Breakfast, an initiative of the Kids Eat Smart Foundation to encourage healthy eating among children. TD employees from seven branches participated, and our gift of \$15,000 helped purchase nutritious food for the children.

- **Habitat for Humanity:** In Dartmouth, Nova Scotia, 40 TD people constructed two homes for the less fortunate.
- **Telethon for children's health:** By working the phones and contributing much-needed dollars from their own pockets, employees across the Atlantic raised nearly \$170,000 for two hospitals affiliated with the Children's Miracle Network.

Employee Auction Raises Record Amount for Kids

In June of 2005, TD Securities employees held their ninth annual charity auction in support of children's charities across Canada. The auction – run entirely by employees, who also donate and purchase auction items – raised an impressive \$545,000, beating last year's unprecedented total by \$95,000! Big Brothers and Big Sisters, the Make a Wish Foundation and Kids Help Phone were among the 40+ charities who were beneficiaries.

The event included sales of a charity auction cookbook containing recipes from top chefs and TD Securities' own culinary experts. Another highlight was a shinny hockey tournament, which had participants bidding for the chance to lace up for a game with TD Securities' Chairman & CEO Bob Dorrance and President Mike MacBain, who also sponsored the ice time.

