LBG Analysis of TD’s Corporate Giving

The London Benchmarking Group (LBG) promotes an emerging global standard for reporting community investment activities, which allows for a more meaningful comparison of community giving activities. Since there are no generally accepted accounting principles (GAAP) to inform how “community giving” is reported, different companies have historically taken different approaches to arrive at their numbers.

TD is a founding member of LBG Canada. As an external third party, LBG Canada provides a standardized approach for valuing community investment and reviews each participant’s reported community giving to ensure that the approach has been followed.

In addition to TD’s own calculations, we ask LBG Canada to assess our data and calculate our corporate giving based on their methodology, which helps to account for the broader impacts of our financial contribution.

LBG Corporate Giving in Canada

What do the numbers include?

- The combined value of TD’s donations and contributions using the LBG Canada assessment, plus customer and employee donations facilitated by TD’s activities.

- The LBG Canada assessment also values employee hours volunteered during working hours, staff and overhead costs to run TD programs and other priority community campaigns.

- TD calculation accounts for cash and in-kind donations.