

TD Bank Group: 2014 Paper Reduction Schedule

| Paper Reduction and Area of Protected Forest Habitat | 2014 ¹ |
|---|---|
| Total paper (metric tonnes) gross | 13,738  |
| Total post-consumer recycled content (metric tonnes) | (1,506)  |
| Total Paper (metric tonnes) net | 12,232  |
| Net Paper – Trees ² | 266,291 |
| Trees TD helped to protect within Critical forest habitat | 266,291 |

¹The paper data that was known and available to management was used in determining the paper use; however, the Bank was not able to substantiate all paper that may have been purchased through alternative suppliers or printers.

² Tree is defined as a woody perennial plant with a main stem (or trunk) that grows to a height of more than 5 metres and having a diameter of 10 centimetres at a height of 1.5 metres above ground. It takes an average of 24 trees to produce a ton of paper (or 21.77 trees to produce a metric tonne of paper) according to Conservatree.