

## TD Bank Group: 2015 Paper Reduction Schedule

Paper Reduction		2015 <sup>1</sup>
Total paper (tonnes) gross	✓	12,689
Total post-consumer recycled content (tonnes)	✓	(1,384)
Total Paper (tonnes) net	✓	11,305
Equivalent number of trees <sup>2</sup>		246,110
Number of trees protected through <u>critical habitat protection</u>		246,110

✓ Facts and figures over which Ernst & Young LLP provided limited level assurance

<sup>1</sup> The paper data that was known and available to management was used in determining the paper use; however, TD was not able to substantiate all paper that may have been purchased through alternative suppliers or printers.  
<sup>2</sup> Tree is defined as a woody perennial plant with a main stem (or trunk) that grows to a height of more than 5 metres and having a diameter of 10 centimetres at a height of 1.5 metres above ground. It takes an average of 24 trees to produce a ton of paper (or 21.77 trees to produce a metric tonne of paper) according to Conservatree.