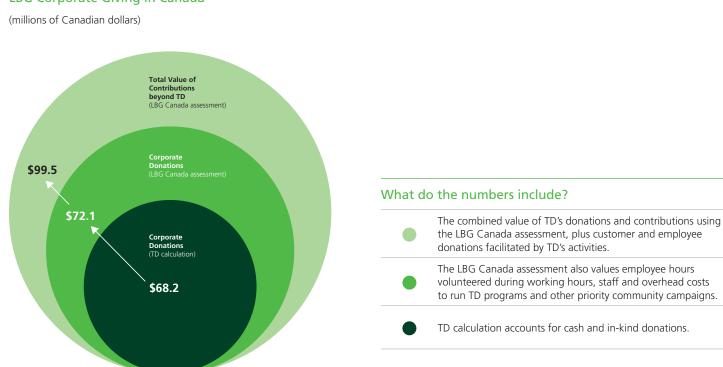
## LBG Analysis of TD's Corporate Giving in Canada 2016

The London Benchmarking Group (LBG) is a network of corporate community investment professionals that work together to apply, develop and enhance the LGB measurement framework. Since there are no generally accepted accounting principles (GAAP) to inform how "community giving" is reported, different companies have historically taken different approaches to arrive at their numbers. LBG's measurement framework ensures a robust and credible approach to measuring the real value and impact of corporate community investment to both business and society and is the global standard for measuring community contributions.

TD is a founding member of LBG Canada. As an external third party, LBG Canada provides a standardized approach for valuing community investment and reviews each participant's reported community giving to ensure that the approach has been followed.

In addition to TD's own calculations, we ask LBG Canada to assess our data and calculate our corporate giving based on their methodology, which helps to account for the broader impacts of our financial contribution.



## LBG Corporate Giving in Canada