

Q1 • 2021

TD Corporate Citizenship Newsletter

Opening doors for a more sustainable and
inclusive tomorrow



Message from Andrea Barrack

Global Head, Sustainability and Corporate Citizenship

Through our global corporate citizenship platform, the **TD Ready Commitment**, we aspire to create a more sustainable and inclusive tomorrow. And we're driving progress to further the Bank's purpose by using three levers – our philanthropy, people, and business.

Over the last few years, we've been building a strong foundation focusing on our philanthropy and people. But with the onset of the COVID-19 pandemic, which heightened the need for greater inclusion, we've increasingly leaned on our business to respond and deliver on our vision to be the Better Bank.

The last year has been an opportunity to not only react, but to look ahead at how we can continue to help drive change. And what we see is a world faced with the complex issue of climate change and an increased need for equity. Through our [Environmental, Social, and Governance \(ESG\) strategy](#), we're focused on helping do what's right, today and in the long term.

We evolved our [ESG framework](#) designed to help create the conditions for environmental health and economic and financial inclusion. As part of this approach, our goal is to continue to embed environmental and social considerations in our business, including introducing sustainable finance products and services that help protect the environment and accelerate positive change.

In November 2020, we announced a major initiative born out of our evolved ESG Framework – [an ambitious global climate action plan](#). We set a target of achieving net-zero greenhouse gas emissions (GHG) associated with our operations and financing activities by 2050, aligned to the associated principles of the Paris Agreement. This plan also covers a reporting expansion on GHG emissions baselines and reduction goals, the creation of a new TD Sustainable Finance and Corporate Transitions Group, and the inception of a newly formed ESG Centre of Expertise. All of these actions can help align expertise and efforts from across the Bank to participate in the global efforts needed of helping enable the transition to a low-carbon economy.

This step builds on decades of environmental leadership. By continuing to embed responsible business practices across our organization, we can help build long-term value for our customers, colleagues, and communities.

Read on to learn about some of the other ways the TD Ready Commitment provided support across the last quarter and the impacts achieved.

The Four Interconnected Drivers of Change



Financial Security

Early Learning, Income Stability, Affordable Housing, Financial Literacy



Funding approved for 91 organizations in total this quarter in Canada and the United States.



In November 2020, an internal webinar was held for colleagues across our North American footprint, titled **Strengthening Financial Literacy in a Digital World**, to coincide with Financial Education Month. The webinar is part of a broader series from the TD Ready Commitment and it revealed insights into how TD is helping build financial literacy within our communities. This session also included a panel discussion with **Change Machine** and **ABC Life Literacy Canada** – two financial literacy organizations supported by the TD Ready Commitment.



In November 2020, TD supported the opening of **Friends of Ruby Home**, a ground-breaking transitional space custom built for the needs of LGBTQ2+ youth. Friends of Ruby, a **non-profit dedicated to the holistic well-being of LGBTQ2+ youth**, helps provide life skills and mental health services to support youth on the path to independent living.



TD provided a second donation to **Seneca Helix – Career Recharge**, a program aimed at mid-career professionals looking to re-skill or up-skill to adapt to the evolving economy. Through Career Recharge, participants can also learn about the **realities of the current virtual workforce** via a series of presentations and workshops.



With support from TD, **Ontario Tech University** launched a free micro-credentials program that offers **1,000 free micro-credentials across 24 areas of interest** to those who are under-employed, laid off, or facing changes in the workplace due to disruptive factors such as the COVID-19 pandemic.



Through the TD Charitable Foundation, a donation was provided to the **Union County Economic Development Corporation (UCEDC)**, a private non-profit Community Development Financial Institution that fosters economic growth. With this support, UCEDC can assist more of New Jersey's entrepreneurs and small businesses in low-income communities and urban centers with **financial assistance, flexible loans, free training, and mentorship services**.



Better Health

Innovative solutions for more equitable health outcomes for all



Funding approved for 23 organizations in total this quarter in Canada and the United States.



On November 12, **Canada's Children's Hospital Foundations (CCHF)** announced **TD's donation of \$15 million over the next ten years** to support adolescent health across Canada. Funds will support CCHF's network of children's hospital foundations to **help adolescents have greater and more timely access to healthcare**. In the inaugural year, a \$500,000 grant was directed to **SickKids** for the **development of a youth-friendly health hub: [AboutKidsHealth.ca](https://www.aboutkidshealth.ca)**.



Through the TD Charitable Foundation, TD has made a donation to **The Teen Xpress program**, which serves at-risk youth at seven Title 1 school sites within Orange County, Florida. The program aims to **increase access to free integrated health care** and improve the health and well-being of uninsured and underserved youth using a mobile healthcare clinic.




The TD Charitable Foundation has provided funding to the **Fort Lauderdale Independence Training & Education Center (FLITE)** Healthy Connections Initiative. The program provides **mental and physical health services for young adults aging out of foster care**, transitioning out of high-risk scenarios (survivors of human trafficking, displaced, or abandoned LGBTQ2+ youth), or facing imminent homelessness.




TD is proud to provide funding to **Scarborough Health Network (SHN) and their Nephrology Program** in Toronto, which aims to **increase access to exceptional care for patients from underserved and vulnerable communities** who are statistically predisposed to diabetes and hypertension, causing chronic kidney disease (CKD). The new space, supporting one of Canada's most diverse communities will help enhance dialysis isolation standards in the face of mounting challenges posed by the COVID-19 pandemic while also improving the overall patient experience at SHN's General hospital.

The Four Interconnected Drivers of Change (continued)




Vibrant Planet


Green Spaces, Low-Carbon Economy




Funding approved for **16 organizations in total this quarter** in **Canada** and the **United States**.




On November 9, TD announced an ambitious **global climate action plan**. Beyond a **target of reaching net-zero greenhouse gas emissions by 2050**, TD also announced an arctic prohibition. TD will not provide new project-specific financial services for activities that are directly related to the exploration, development, or production of oil and gas within the Arctic Circle, including the Arctic National Wildlife Refuge (ANWR).




The TD Friends of the Environment Foundation (TD FEF) also launched its **2020 Year in Review**, a reflection on how **donor contributions helped strengthen 479 environmental programs across Canada**. The last year also marked TD FEF's 30th anniversary and \$100 million in grants distributed to date.



The second forum in the TD-sponsored **Building One Waterfront Speaker Series** took place on December 9, 2020. This thought leadership virtual panel covered the topic of "Green solutions for a waterfront city" and covered examples of **innovative green solutions being used to protect waterfront cities and communities** from the effects of climate change, including rising sea levels.




In 2020, TD announced a \$1.25 million commitment to support the **Institute of Sustainable Finance (ISF)**, as part of a broader \$5 million five-year contribution by Canada's largest five banks. The ISF is the first-ever collaborative hub in Canada that brings academia, the private sector, and government together with the objective **helping to shape Canada's innovations in sustainable finance**. The funds will help align mainstream financial markets with Canada's transition to a lower-carbon economy.



Connected Communities


Shared Experiences, Arts and Culture, Local Needs



Funding approved for **166 organizations in total this quarter** in **Canada** and the **United States**.



On November 6, 2020, over 150 TD colleagues attended an **internal conversation with Jeffrey Gibson**, member of the Mississippi Band of Choctaw Indians and half Cherokee, and an LGBTQ2+ visual artist based in Hudson, New York. The event was held in recognition of **Native American Heritage Month** and in connection with the Indigenous Banking, Diversity and Inclusion, and TD Bank Art Collection teams.



TD provided support to the **TSOUND CONNECTIONS** program, which **pairs musicians with seniors virtually**. Using one-to-one musical performances and conversation, this weekly program aims to reduce social isolation among seniors in care facilities by connecting them with a TSO musician for a 30-minute session of music and conversation over a virtual platform.

Quarterly Art Moment: TD Corporate Art Collection

The TD Corporate Art Collection is committed to supporting the amplification of contemporary, under-represented, and diverse voices in arts and culture across North America. Each quarter, we'll highlight two pieces from the TD Corporate Art Collection to help build a conversation on equity and art.

This quarter we are featuring:



Deanna Bowen, Donna, 2019
Flocked screen print, 71 x 29 in.

- Born Oakland, California, United States, 1969-
- Toronto-based
- Bowen examines race, migration, historical writing and archives. Bowen's artistic gestures seek to remember and define the Black body.



Angel Otero, Untitled, 2019
Oil paint and fabric collaged on clayboard. 72 x 48 x 2 in.

- Born San Juan, Puerto Rico, 1981-
- Brooklyn-based
- Otero covers his large-scale work with thick, colour drenched collage, creating landscape compositions full of hills and crevices influenced by his memories of his native Puerto Rico.



Innovating through COVID-19 to create more equitable outcomes: 2020 TD Ready Challenge

Each year, the [TD Ready Challenge](#) acts as a catalyst for change by inviting the non-profit sector to respond to some of the most pressing issues facing modern-day society. In 2020, we put forward an open call across the sector to submit their innovative solutions focused on helping address the social inequities of COVID-19 being experienced in some communities. These solutions needed to address with one or more of our four interconnected drivers of change and help drive scalable, accelerated, and equitable recovery.

After receiving over 1,300 applications and extensive rounds of judging from a North American Judging Panel, in late January 2021 we [announced the final 15 grant recipients of the 2020 TD Ready Challenge](#). Congratulations to these 15 grant recipients that span our operating footprint in Canada and the U.S. Thank you to all the organizations who submitted applications and shared their passion for creating positive change.

Stay tuned for details on the 2021 TD Ready Challenge, which will be announced later this year.

News and Insights

November 9, 2020:

- [Explore more](#) about our ambitious climate plan and evolved ESG commitments.

November 18, 2020:

- See Farah Kurji, Senior Manager, Philanthropy (Canada) [profiled in an article](#) from Ivey School of Business mentioning the TD Community Resilience Initiative and COVID-19 response.

December 16, 2020:

- Read more about Yvonne Riley-Tepie, Senior Regional Giving Manager, TD Charitable Foundation and the other recipients recognized as [New York's 100 Most Outstanding Corporate Citizens](#).

January 28 and 29, 2021:

- Read more about four innovative solutions from two 2020 TD Ready Challenge grant recipients – [University of Saskatchewan](#), [University of British Columbia](#), [Women's College Hospital Foundation Hospital](#) and [Philadelphia Association of Community Development Corporations](#).

Awards and Noteworthy Mentions

November 2020:

- For seven years running, TD has been included on the Dow Jones Sustainability Index – now the only North American Bank listed on the World Index. From a global pool of 253 banks that were assessed, TD is one of 25 banks selected for the World Index.

December 2020:

- Jane Langford, Senior Vice President, Legal; Nkechi Nwafor-Robinson, Associate Vice President, Technology Solutions; and Naki Osutei, Associate Vice President, Social Impact (Canada) were named by WXN as three of Canada's Top 100 Most Powerful Women. [Read more](#) about these three inspiring leaders and true agents of change. Congratulations!

January 2021:

- \$23 million was raised through employee giving campaigns across our North American footprint in support of United Way and other charitable organizations in Canada and the U.S.
- TD Bank Group has been named to the Forbes list of Canada's Best Employers 2021.
- TD Bank, America's Most Convenient Bank®, was recognized as one of the Best Places to Work in the 2020 Disability Equality Index (DEI) for a fifth consecutive year.
- TD Securities launched First Gen, an equitable-based recruitment program aimed at levelling the playing field toward internship for members of disadvantaged and underserved communities.
- TD was recognized in the 2021 [Bloomberg Financial Services Gender-Equality Index](#) for a fifth year in a row. This recognizes the Bank's commitment to advancing women's equality at the Bank and achieving the Bank's goal of having 40% women holding Bank-titled vice president and above roles in Canada by 2020.
- TD was informed by FTSE Russell, a global provider of stock market indices, analytics, and data solutions, that it remains part of the FTSE4Good Index Series following their latest index review. This index measures the performance of companies demonstrating strong ESG practices.
- Dominique Goss, Senior Manager, TD Charitable Foundation was named one of the top three recipients of the Greater Philadelphia [Social Innovation Awards](#) in the category of Diversity, Equity, and Inclusion.

Coming up Next Quarter

More will be shared on the 2021 Black History Month Series and on our new Environmental, Social, and Governance strategy.

For virtual-based community events taking place across Canada and the United States, visit communityevents.td.com.