

ENVIRONMENTAL SCORECARD

2016 targets	Rating	2016 results	Targets 2017 and beyond
Carbon management			
Be carbon neutral.	Met	Maintained carbon neutrality.	Be carbon neutral
By 2020, zero increase in absolute scope 1 and 2 GHG emissions relative to 2015 baseline.	On track	13 % reduction in scope 1 & 2.	By 2020, zero increase in absolute scope 1 and 2 GHG emissions relative to 2015 baseline
Continue to reduce overall corporate travel.	Did not meet	9% increase by kilometers travelled.	Continue to reduce overall corporate travel
Renewable energy will be sourced to account for 100% of emissions from electricity.	Met	Renewable energy credits (RECs) accounted for 100% of TD's emissions from electricity.	Renewable energy will be sourced to account for 100% of emissions from electricity
At least 50% of carbon offsets will generate social value.	Met	56% of carbon offsets generated social value.	At least 50% of carbon offsets will generate social value
Energy reduction			
By 2020, zero increase in absolute energy use relative to 2015 baseline	On track	Reduced energy use by 7% relative to 2015 baseline.	By 2020, zero increase in absolute energy use relative to 2015 baseline
Paper			
By 2020, reduce total volume of all types of paper used by 40% relative to 2010 baseline	On track	Reduced total volume of paper used by 35% relative to 2010 baseline.	By 2020, reduce total volume of all types of paper used by 40% relative to 2010 baseline
By 2020, our paper will contain a minimum of 30% post-consumer content on average	In progress	Post-consumer content made up 13% of our total paper usage	By 2020, our paper will contain a minimum of 30% post-consumer content on average
By 2020, 100% of our paper will be certified from sustainably managed forests	In progress	84% of our paper was sourced from sustainably managed forests	By 2020, 100% of our paper will be certified from sustainably managed forests
Waste			
By 2020, zero increase in waste to landfill based on 2015 baseline (Measured by waste diversion rate for sites that have complete waste stream data)	On track	In 2016, TD saw a small increase in waste to landfill (waste diversion rate decreased 2%). TD continued to strengthen the management of our waste data and diversion program by engaging waste haulers, vendors and employees. Waste targeted pilot programs in 2017 are expected to keep the 2020 waste target on track.	By 2020, zero increase in waste to landfill based on 2015 baseline (Measured by waste diversion rate for sites that have complete waste stream data)
Divert 100% of e-waste from landfill.	Met	Diverted 100% of e-waste from landfill.	Divert 100% of e-waste from landfill.
Water			
By 2020, zero increase in water use relative to 2015 baseline	On track	In 2016, TD's water use increased by 1% overall. In the US, the completion of a Smart Irrigation pilot program for retail locations, contributed 1% water use reduction. In Canada, our water use increased by 9%. Expanding the smart irrigation program across the North American portfolio in 2017 holds TD on track with our 2020 water target.	By 2020, zero increase in water use relative to 2015 baseline



ENVIRONMENTAL SCORECARD (continued)

2016 targets	Rating	2016 results	Targets 2017 and beyond
Financing			
100% of transactions reviewed against TD's E&S Non-Retail Credit Risk Management Process	Met	100% of transactions reviewed against TD's E&S Non-Retail Credit Risk Management Process	100% of transactions reviewed against TD's E&S Non-Retail Credit Risk Management Process
100% of applicable project finance transactions reviewed under Equator Principles	Met	100% of applicable project finance transactions were reviewed under Equator Principles.	100% of applicable project finance transactions reviewed under Equator Principles
Investing			
Meet our commitments as a signatory to UN Principles for Responsible Investment	Met	Met our commitments as a signatory to UN Principles for Responsible Investment	Meet our commitments as a signatory to UN Principles for Responsible Investment
Insurance			
Meet our commitments as a signatory to UNEP-FI Principles for Sustainable Insurance	Met	Met our commitments as a signatory to UNEP-FI Principles for Sustainable Insurance	Meet our commitments as a signatory to UNEP-FI Principles for Sustainable Insurance
Green Products			
Continue to encourage customers to switch to paperless statements	Met	Achieved overall conversion rate of 64.1% in Canada, and 56% in the U.S.	Customer conversion to paperless banking has reached critical mass and has become a business as usual function. We will therefore continue to track this metric, however we will no longer set targets
Increase the number of online statement accounts to 5.7 million in Canada and 3.5 million in the U.S.	Met	Achieved 6.6 million in Canada, and 3.8 million in the U.S.	
Employee and community engagement			
Continue to have at least 87% of employees agree that TD is a leader on the environment based on annual employee survey.	Met	2016 survey score result: 87% of employees agreeing that TD is a leader on the environment	Continue to have at least 87% of employees agree that TD is a leader on the environment based on annual employee survey
Execute quarterly environmental campaigns that engage employees across business lines	Met	More than 70 Green Teams and 11,000+ employees participated in environmental campaigns.	Execute environmental campaigns that engage employees across business lines
Make an impact in the community; engage employees and communities through TD Tree Days: <ul style="list-style-type: none"> Plant 50,000 trees and enlist 10,000 volunteers 10 plantings that engage volunteers with various disabilities 6 plantings within (or in partnership with) Aboriginal communities 	Met	Engage employees and communities through TD Tree Days: <ul style="list-style-type: none"> Planted 55,000+ trees with 10,000+ volunteers in Luxembourg, UK, U.S and Canada 12 plantings that engaged volunteers with disabilities 9 plantings within Aboriginal communities 	Make an impact in the community; engage employees and communities through TD Tree Days: <ul style="list-style-type: none"> Develop a new target to measure environmental impact of Tree Days 10,500+ volunteers