

Q2 • 2022

# TD Corporate Citizenship Newsletter

Opening doors for a more sustainable and inclusive tomorrow



## Message from Janice Farrell Jones

Senior Vice President, Sustainability and Corporate Citizenship



As we head into the summer months, we are encouraged by the signs of promise that we are emerging from the pandemic lockdown. Following more than two years of virtual events, we are excited and committed to return to in-person and hybrid gatherings to support community organizations. Looking back, we can be proud of all that we have accomplished together to help drive change within the Bank and in communities across our footprint. And while we have achieved so much through our second quarter, there is still more to do to address climate change, social inequities, and the impacts of COVID-19.

As part of our year-round commitment to support Black-led, Black-focused and Black-serving initiatives across North America, we presented the 14<sup>th</sup> annual TD Black History Month Series in February, featuring over 90 community organization events and initiatives supported through the TD Ready Commitment. This series provided opportunities to elevate voices from Black communities, spark meaningful conversations about anti-Black racism and Black lived experiences, and celebrate Black excellence. Complementing the series inside the Bank, our colleague-led Black History Month programming centered around themes of Black Thought, Black Health, Black Wealth and Black Joy.

In March, we released our ESG Reporting Suite which included the [2021 TD Ready Commitment Report](#), [2021 Environmental, Social and Governance \(ESG\) Report](#), [2021 Climate Action Report](#) and new this year, our [methodology paper on Scope 3 financed emissions targets](#).

Read the spotlight story below for more details on our ESG Reporting Suite, and visit our new [ESG homepage](#) which serves as a one-stop hub for updates and information on our activities around ESG.

The devastating situation and ongoing conflict in Ukraine continue to evoke an outpouring of concern and support from around the world. In response, TD committed [\\$1 million to support humanitarian relief efforts](#) and to assist refugees globally. In addition, we announced we would be actively recruiting refugees and displaced individuals for employment at the Bank through our existing relationships with Jumpstart and ACCES Employment. TD is committed to supporting programs and initiatives that are focused on helping newcomers and refugees address the challenges of working to establish new roots.

In April, we celebrated Earth Month and Global Volunteer Month within the Bank and took the opportunity to recognize the many TD colleagues who are making an impact in their communities. Throughout the month, we shared inspiring stories with our colleagues across TD highlighting volunteers like Nordia Smith in TD Insurance and Jay Martin in Operational Support at TD Bank in the U.S. who continue to step up in countless ways to give their time, energy, and skills to help build a more inclusive, equitable and sustainable tomorrow.

Please read on to learn more about our support through the TD Ready Commitment and the impacts achieved over the last quarter.

## The Four Interconnected Drivers of Change

### Financial Security

Early Learning, Income Stability, Affordable Housing, Financial Literacy

Funding approved for **219 organizations in total this quarter in Canada and the United States.**

On March 8, the TD Charitable Foundation awarded **US \$5.8 million through the 16th annual Housing for Everyone grant program** to 33 non-profit organizations helping deliver critical resident services. The grants, ranging from US \$150,000 to \$250,000, will support housing organizations providing critical resources and wraparound services such as eviction prevention, workforce development, housing and financial counseling, childcare and housing search assistance.

The **TD Charitable Foundation provided a grant to the National Community Reinvestment Coalition (NCRC)** to expand its Housing Counseling Relief Fund Program. This program, administered through NCRC's Housing Counseling Network and our National Training Academy, deploys training resources and financial support to local Department of Housing and Urban Development certified housing counseling agencies working in low to moderate income areas.

The **2022 TD Entrepreneurship Challenge Regional Champions** were selected in March in collaboration with **Enactus Canada**. This national competition empowers post-secondary students to identify, create and deliver projects that teach relevant entrepreneurship skills, empowering aspiring and existing entrepreneurs. Since 2007, more than 21,000 students have delivered over 2,500 entrepreneurship projects.

**Carolina Small Business Development Fund (CSBDF)** was awarded a grant from the **TD Charitable Foundation** to support its efforts to promote Latino entrepreneurship. CSBDF provides access to low-cost capital and bilingual technical assistance to help small businesses overcome barriers to success.

### Vibrant Planet

Green Spaces, Low-Carbon Economy

Funding approved for **10 organizations in total this quarter in Canada and the United States.**

In April, TD celebrated **Earth Month** with the launch of an internal North American initiative to help colleagues get involved and learn more. **The Be an Earth Month Superhero challenge and #EveryDaysEarthDay theme** reinforced that even small acts can help change the world and encouraged colleagues to find ways to make ongoing positive impacts in their everyday lives and communities.

The **six TD Friends of the Environment Foundation Regional Advisory Boards** met throughout the month of March and approved over **\$1.66MM in funding** for 244 environmental projects across Canada.

**TD Bank** sponsored the **Eric Caslow Climate Change Innovation Award**, hosted by the Acme Smoked Fish Foundation. The initiative aims to identify innovative ideas for carbon reduction in the seafood industry, focusing on creative ideas from women and minorities, two groups that are largely underrepresented groups in the industry.

TD Bank awarded grants to **TreePhilly (Philadelphia, PA)** and **Million Trees Miami (Miami, FL)** to help create more equitable access to greenery in these cities. Working collaboratively with their local Parks and Recreation departments, these organizations also **aim to increase the tree canopy, ultimately reducing the heat island effect.**

### Connected Communities

Shared Experiences, Arts and Culture, Local Needs

Funding approved for **222 organizations in total this quarter in Canada and the United States**

The 14<sup>th</sup> annual **TD Black History Month Series** took place in February and extended across several months, virtually bringing together our customers, colleagues and the communities we serve. An integrated North American approach included over **90 events and initiatives supported by the TD Ready Commitment in Canada and more than 35 in the U.S.**, enhanced by a range of internal events across themes of Black Thought, Black Health, Black Wealth and Black Joy.

**TD Colleagues participated in a disaster relief donation initiative** with funds benefiting multiple organizations in the U.S. and Canada that are working to provide aid directly to those affected by the conflict in Ukraine. Numerous colleagues **donated over \$30,000 in total** in addition to the **\$1 million in funds donated by TD in March.**

TD Bank provided a **US \$250,000 sponsorship to the International African American Museum in Charleston, South Carolina.** The TD Bank Program Series includes nine large program events aimed at increasing opportunities to participate in events and activities that bring diverse people together, create inclusive dialogues around history, art, culture and social justice that reflect diverse voices; and engage historically excluded, socially and economically vulnerable communities.

Now in its fourth year, the **2022 TD Green Space Grant** program will provide a total of **US \$400,000** to 20 organizations across our North American footprint that are helping deliver environmental equity within their communities through green space and green infrastructure projects.

### Better Health

Innovative solutions for more equitable health outcomes for all

Funding approved for **60 organizations in total this quarter in Canada and the United States.**

TD is supporting the **University of Alberta's** development of an **Artificial Intelligence** powered portable ultrasound system that is focused on helping improve access to timely medical diagnoses and care, particularly for those living in remote and Indigenous communities.

Through a TD Charitable Foundation Regional Grant, **\$50,000** has been committed towards the **United Hospital Fund's (UHF) Reducing Polypharmacy Burden in Nursing Homes Initiative.** Under this pilot, UHF will work with up to six nursing homes in Metro New York to design and implement new processes and practices to reduce over-consumption of prescribed medications among 500 long-term care residents. The program is expected to produce a range of positive outcomes such as reducing adverse drug events, falls and injuries, hip fractures, cognitive impairment, severity of chronic disease, hospitalization and mortality.

On March 1<sup>st</sup>, **The Ottawa Hospital (TOH)** announced TD's support for the **TD Artificial Intelligence in Medicine (AIM) Hub** that will accelerate the development and use of artificial intelligence (AI) in healthcare. The TD AIM Hub will have three capstone chronic disease projects, including multiple chronic disease prevention, end-stage renal disease, and degenerative neurologic conditions TOH also hosted Eric Thor, Ottawa District Vice President, TD Bank Group, on [episode 56 of Pulse: The Ottawa Hospital Foundation podcast](#) to discuss the TD AIM Hub and how AI is changing the practice of medicine.

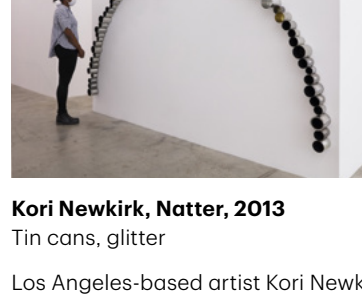
A multi-year commitment made in 2020 by TD to the **Joseph Brant Hospital Foundation** in support of the **Child and Adolescent Psychiatric (CAP) Program** at the Joseph Brant Hospital has played a role in helping continue to deliver care to adolescents and their families when they need it most. The CAP Program has seen a significant increase in referrals over the past 18 months due to the pandemic, adding to an already urgent need for early intervention and continuity of care.

Q2 2022 - Feb-Apr. Results are reported for Q2 FY22 year to date and are preliminary. Final figures will be reflected in the 2022 TD Ready Commitment Report. All dollar values are in Canadian, unless otherwise stated.

## Quarterly Art Moment: TD Corporate Art Collection

The TD Corporate Art Collection is committed to helping the amplification of contemporary, under-represented, and diverse voices in arts and culture across Canada and the U.S. Each quarter, we highlight two art pieces from the TD Corporate Art Collection to help create a conversation around equity and art.

This quarter we are featuring:



**Kori Newkirk, Natter, 2013**  
Tin cans, glitter

Los Angeles-based artist Kori Newkirk (b. 1970, The Bronx, New York) fuses his formal art education with childhood memories, popular culture and social and political commentary. Newkirk's formal training as a painter is evident in his command of composition, color and form. His approaches to subjectivity and objectivity, as well as his use of found materials, exemplify his innovative and memorable art practices. The piece here is comprised of a long arc of tin cans mounted on the wall. Some are lined with multi-colored glitter while other cans reveal their existing metallic interiors. The resultant shape alludes to a rainbow, suggesting an ever-turning wheel or a broken circle. This work is a poetic meditation on the artist's progress through a landscape of vibrant commerce and listless dispossession.

© Kori Newkirk. Courtesy of the artist and Bortolami gallery, New York. Photography by Kristin Loudrup. On exhibit at One Vanderbilt, TD Securities, New York.



**Emmanuel Osahor, Cambridge Butterfly Conservatory for Jaymales, 2021**  
Oil on canvas

Emmanuel Osahor (b. Lagos, Nigeria) engages with beauty as a necessity for survival, and a pre-cursor to thriving in the midst of today's marginalization and inequity. His works depict garden spaces as constructed sanctuaries within which manifestations of both beauty and care are present. His paintings are developed from photographic snapshots of garden spaces which are then reconfigured through processes of collage, drawing, and printmaking. It is important to the artist that the gardens created serve as imagined sanctuary spaces that are inviting for bodies of culture like him and those from other walks of life. By prioritizing an engagement with the beautiful, his paintings offer a space where one can tend to the complexities of marginalization and inequity inherent in contemporary existence.

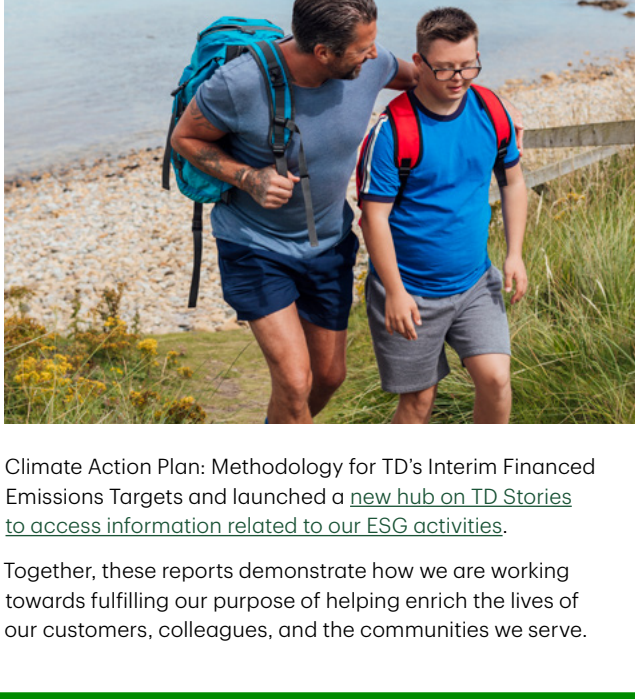
© Emmanuel Osahor. Courtesy of TD Bank Art Collection.

## Reporting on the progress of our global corporate citizenship and ESG goals

On March 9, 2022, we released three reports as part of the [TD ESG Reporting Suite](#). The [2021 TD Ready Commitment Report](#) highlights the progress and impact achieved through our global corporate citizenship platform and details our efforts to help open doors for a more inclusive and sustainable tomorrow, with a focus on financial health, social inclusion, equitable health outcomes and the environment.

The [2021 Environmental, Social and Governance \(ESG\) Report](#) tracks and measures how the Bank accelerated its efforts, elevated its contributions, and enhanced its oversight and measurement of ESG practices. The [2021 TD Climate Action Plan: Report on Progress and Update on TCFD](#) Managing Climate-Related Risks and Opportunities outlines our progress and how we continue to embed climate-related considerations into our business, as part of our broader commitment to environmental transparency and accountability.

Additionally, we announced that [TD has joined select global banks to set interim targets for our Scope 3 financed emissions](#), with a focus on the Energy and Power Generation sectors – representing the next phase of progress in our Climate Action Plan and commitment to net-zero greenhouse gas emissions by 2050. We also released a new paper, [Advancing Our](#)



Climate Action Plan: Methodology for TD's Interim Financed Emissions Targets and launched a [new hub on TD Stories](#) to access information related to our ESG activities. Together, these reports demonstrate how we are working towards fulfilling our purpose of helping enrich the lives of our customers, colleagues, and the communities we serve.

## Awards and Noteworthy Mentions

- In February, [TD was recognized with a "Global Silver Class" distinction in the 2022 S&P Global Sustainability Yearbook](#). TD is the only North American bank ranked in the S&P Global Gold or Silver Class Distinctions.
- [TD was recognized by Diversivinc as a Top Company for Diversity in 2022](#) in the U.S., ranking 13<sup>th</sup> overall, and first for Philanthropy for the period from November 2021 to March 2022. This marks the tenth consecutive appearance for TD Bank on this list.
- In April, [TD was named one of Canada's Greenest Employers](#). The annual list recognizes employers that are committed to working with communities and industry to build a sustainable economy for the future.
- TD Bank was co-structuring adviser and a joint lead manager on the [Government of Canada's inaugural \\$5 billion green bond issuance in March](#).
- In March, 95 new colleague representatives joined the TD Ready Commitment Ambassador program, bringing the team total to over 320 across Canada and in the U.S. Acting as subject matter experts on the TD Ready Commitment and supporting colleagues in their business line or location who would like to get involved with TD corporate citizenship efforts, TD Ready Commitment Ambassadors helped amplify our efforts during Earth Month, Global Volunteer Month, and the disaster relief efforts in support of displaced Ukrainian refugees announced by TD.

## News and Insights

- As part of the 2022 Black History Month Series, read about Black-led initiatives supported by the TD Ready Commitment that are helping to drive positive change in Black communities and for society like [Black Moms Connection](#) and [Honey Jam](#).
- Read an [article in the Washington Post highlighting a US \\$325,000 grant](#) awarded to the Arc of Prince George's County by TD Bank to assist individuals with disabilities with independent-living and job training, occupational and speech therapy, mental health counseling, and academic tutoring.

## Coming Up Next Quarter

Watch for information on Asian Heritage Month, Indigenous History Month and Pride, along with updates on the Problem Statement for the upcoming 2022 TD Ready Challenge.

For virtual-based community events taking place across Canada and the United States, visit [communitievents.td.com](#).