

The Equator Principles are the recognized industry standard for environmental and social risk management in project financing across the financial services sector.

The Equator Principles (EPs) have become the standard in the financial industry for assessing and managing environmental and social risk in Project Finance transactions. Each financial institution chooses to voluntarily adopt and apply the EPs as part of their due diligence process. The EP framework is derived from the International Finance Corporation Performance Standards (IFC PS) on social and environmental sustainability and on the World Bank Group Environmental, Health, and Safety Guidelines (EHS Guidelines).

Currently [79 financial institutions](#) in 35 countries have officially adopted the EPs, covering over 70 percent of international Project Finance debt in emerging markets.

TD and the Equator Principles

TD has been a signatory to the Equator Principles since 2007. 2013 was the tenth anniversary of the Equator Principles. TD led one of four global strategy groups tasked with assessing options for the future direction of the EP. The updated version of the Equator Principles EP3 was launched in 2013. Full implementation and reporting based on EP3 begins January 2014.

In 2013, 9 project finance transactions at TD were assessed under the Equator Principles. The number and categorization of Equator Principle projects undertaken this year is consistent with the numbers reported in previous years and reflects the banks limited role in global project financing.

Sector	Country	EP Category	Number of Transactions
Mining	Canada	C	1
Oil and Gas	Canada	C	1
Utilities	United States	C	1
Real Estate	Canada	C	5
Pipeline Transport	Canada	C	1
TOTAL			9

	2013	2012	2011
Equator Principles Category A	0	0	0
Equator Principles Category B	0	0	0
Equator Principles Category C	9	12	8
Total Projects	9	12	8

[+ See more information on Equator Principles.](#)

