

### The Equator Principles are the recognized industry standard for environmental and social risk management in project financing across the financial services sector.

The Equator Principles (EPs) have become the standard in the financial industry for assessing and managing environmental and social risk in Project Finance transactions. Each financial institution chooses to voluntarily adopt and apply the EPs as part of their due diligence process. The EP framework is derived from the International Finance Corporation Performance Standards (IFC PS) on social and environmental sustainability and on the World Bank Group Environmental, Health, and Safety Guidelines (EHS Guidelines).

Currently 79 financial institutions in 34 countries have officially adopted the EPs, covering over 70 percent of international Project Finance debt in emerging markets.

### TD and the Equator Principles

TD has been a signatory to the Equator Principles since 2007. The updated version of the Equator Principles (EP3) was launched in 2013. Throughout 2014 TD businesses worked on implementing the new requirements. Full implementation and reporting based on EP3 begins in 2015.

In 2014, 32 project finance transactions at TD were assessed under the Equator Principles. The increase in the number of Equator Principle projects was due primarily to robust markets in the real estate sector and TD's thorough application of the EP qualification criteria.

### 2014 Project Finance Transactions Assessed Under the Equator Principles

Sector	Country	EP Category	Number of Transactions
Mining	Canada	C	1
Oil and gas	Canada	C	2
Power	United States	C	7
	Canada	C	3
Utilities	United States	C	1
	Canada	C	11
Real estate	Canada	B	1
	United States	C	2
Transportation	United Kingdom	C	1
Chemicals	Canada	C	1
Industrial and trade contractors	Canada	C	1
<b>Total</b>			<b>32</b>

	2014	2013	2012	2011
Equator Principles Category A	0	0	0	0
Equator Principles Category B	2	0	0	0
Equator Principles Category C	30	9	12	8
<b>Total Projects</b>	<b>32</b>	<b>9</b>	<b>12</b>	<b>8</b>

[+ See more information on Equator Principles.](#)

