

Q2 • 2020

TD Corporate Citizenship Newsletter

Opening doors for a more sustainable and inclusive tomorrow



Message from Andrea Barrack

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When we launched the TD Ready Commitment in 2018, we believed that to help create a more inclusive and sustainable tomorrow, we needed to focus on four areas that work together to create positive change: Financial Security, Better Health, Connected Communities and a Vibrant Planet. To realize our vision, we recognized we needed to work in close collaboration with organizations and community groups across the not-for-profit sector.

Yet we didn't anticipate that in early 2020, COVID-19 would disrupt every facet of life as we know it – our environment, health care systems, economies and communities. Millions are being impacted across North America and many are leaning on the not-for-profit sector for help. But at a time when demand for its services is surging, the sector is in urgent need itself and it's critical we pay special attention.

Support for the not-for-profit sector is crucial for three reasons. First, it is a substantial driver of North American GDP employing 2.4 million Canadians¹ and 12.3 million Americans². Second, while the sector is geared to help address society's daily immediate needs, its resources will be needed for post-pandemic recovery efforts and to help build future social resiliency. Third, the sector is known to have lean operational budgets with very little financial latitude.

From what my team and I have been hearing, the reality is that many organizations in this sector are being rapidly impacted – some may be laying off staff or may not even survive – at a time when they are needed the most. Individuals, corporations, and governments have stepped up to contribute to immediate needs, like addressing food security, supporting frontline healthcare workers, and helping domestic violence programs, which are timely and important.

However, it's also important we support the long-term sustainability of the sector itself. **To be able to prepare for a new normal post pandemic, we need to act now to ensure the sustainability of the not-for-profit sector.** We believe we can contribute to helping solve urgent needs in their communities while also acting to help stabilize the sector's financial future so that the organizations we need for the future can be there for us. We will achieve this through a disciplined, comprehensive, balanced approach.

As part of the TD Ready Commitment, the [TD Community Resilience Initiative](#) was launched at the end of April with the goal of helping our community stakeholders. Across TD, our lines of business and colleagues are stepping up to help meet this challenge.

We remain committed to working with our community stakeholders through the pandemic so the community initiatives we believe in can help deliver maximum impact in a post-COVID-19 world. We will do so in the most palpable way that harnesses the interconnectedness of health, social, economic and environmental issues. In turn, we can help the sector prepare for the future, where society can care for its most vulnerable, connect through arts and culture, and protect urban greenspace to help bolster wellbeing and connection to nature.

That is true sustainability, and it's never been more important than right now.

Read on to learn more about our response to the COVID-19 pandemic and the other ways we supported the TD Ready Commitment this past quarter.

¹ Imagine Canada, "Non-Profit Sector Continues to Grow," <https://www.imaginecanada.ca/en/360/non-profit-sector-continues-grow>

² U.S. Bureau of Labor Statistics, "Nonprofits account for 12.3 million jobs, 10.2 percent of private sector employment, in 2016," https://www.bls.gov/opub/ted/2018/nonprofits-account-for-12-3-million-jobs-10-2-percent-of-private-sector-employment-in-2016.htm?view_full

The TD Community Resilience Initiative

TD has a long-standing commitment to enriching the lives of its customers, colleagues and communities, which is engrained into the fabric of the TD culture. And today, the commitment to our communities has never been clearer.

That's why we launched the [TD Community Resilience Initiative](#), as part of the TD Ready Commitment. This initiative is allocating **\$25 million (CAD)** to help not-for-profit organizations across TD's operating footprint in North America strengthen resilience today and into the future amidst the disruption caused by COVID-19. This initiative leverages our philanthropic capacity, the goodwill of our colleagues, and the power of our business.



\$13 million (CAD) across our communities and in alignment with the TD Ready Commitment's four drivers (Connected Communities, Vibrant Planet, Financial Security and Better Health), including support for:



Community initiatives that help support healthcare workers, including **\$1 million (CAD) to The Frontline Fund** to assist **Canadian frontline health-care workers in fighting COVID-19**; and **\$1 million (CAD) to the Canadian Association of Community Health Centres and the U.S.-based National Association of Community Health Centers** to help **support their work with those most vulnerable in society**.



Existing community organizations where TD has honoured previous funding commitments, which will **help fund immediate, short-term needs and operations** while **helping save not-for-profit jobs at risk due to funding shortfalls**.



A redirection of funds to regional community banking offices to allow for a more **local response to regional COVID-19 impacts** in Canada and in the U.S.



Community initiatives that focus on **helping to support individuals' financial security**, including **income stability** and **affordable housing**.



The United Way Greater Toronto Local Love Fund where a **\$1 million (CAD)** donation over the next two years will help fill gaps created by the COVID-19 pandemic.

\$10 million (CAD) available for the third annual TD Ready Challenge



This annual signature North American program, scheduled to take place this summer and fall, is focused on providing grants to **help develop innovative solutions for the benefit of society**. This year's focus will be dedicated to pandemic recovery and more details will be announced over the summer months.

\$2 million (CAD) colleague matching fundraising program to amplify the impact for key organizations supporting COVID-19 relief



TD COVID-19 Relief Colleague Matching Program
TD launched a North American colleague donation matching program focused on providing financial relief to three charities in Canada and three in the United States between April 19 and May 21, 2020.



Harnessing the TD Ready Commitment Network
Virtual volunteering opportunities, ways to provide community leadership during the pandemic, and virtual group experiences are available for colleagues to get involved and support their communities.

The Four Interconnected Drivers of Change

The initial weight of the COVID-19 pandemic abruptly hit in March 2020 and drastically changed the ways we connect and get involved in our communities. Though the pandemic is a key focus of this quarter's newsletter, half of the quarter was marked ahead of COVID-19's arrival with in-person events, thought leadership forums and opportunities to physically volunteer. Below you will find key highlights from across the last quarter within each of the four interconnected drivers of change.



Financial Security

Early Learning, Income Stability, Affordable Housing, Financial Literacy



Funding approved for **121 organizations in total** in **Canada** and the **United States**.



TD became the **2020 outreach partner of TVO mPower**, a suite of 65+ creative, fun and free online games that **support the development of foundational K-6 math skills**.



On April 23, 2020 the **TD Grade One Book Giveaway** was announced in collaboration with the Canadian Children's Book Centre. This year's title, **Mortimer by Robert Munsch** will be distributed to Grade One students across Canada in the fall of 2020 and marks the 20th anniversary of this program.



The **TD Entrepreneurship Challenge** delivered by Enactus Canada, held its three regional championships in March 2020, two of which were virtual. Enactus Canada empowers university students to **identify, create and deliver projects that their build entrepreneurship potential**.



Through the **14th annual Housing for Everyone grant competition**, the TD Charitable Foundation awarded **\$3.75 million (USD) to 30 affordable housing development organizations** from Maine to Florida. Since the program's inception in 2006, more than \$28 million (USD) in grants have been awarded.



In April 2020, the TD Bank Charitable Foundation began a one-year partnership with **Year Up Greater Philadelphia** and **New York/New Jersey**. Through Year Up's services, **500 students ages 18-24 will partake in an intensive training and mentorship program** focusing on skill development to ultimately help match students with internships and positions in the corporate world.



Vibrant Planet

Green Spaces, Low-Carbon Economy



The **Public Space Invitational competition**, an integral component of the Community Grown program between TD Bank, The Trustees, and the City of Boston Mayor's Office of New Urban Mechanics (MONUM) was launched on April 24, 2020. Originally planned as a public space installation competition, the focus shifted to **bring the joy of being outdoors closer to home** through artist-designed planters and birdhouses to be safely delivered to 100 residents in three Boston neighborhoods.



TD celebrated the **50th anniversary of Earth Day** with a proactive theme on Climate Change. Due to the COVID-19 pandemic and physical distancing requirements, this year's approach was tailored to colleagues only. A week long, virtual experience that included **family-friendly home-based activities fostered colleague connection and participation**.



Park People worked to adjust the **TD Park People Grants** in order to better support local parks groups across the country in the face of COVID-19. There were **167 grants awarded to connect communities virtually** and convene conversations about community demand for green space amidst municipal restrictions.



TD Friends of the Environment Foundation awarded **\$1.7 million (CAD) in funding to 257 community-based environment projects** across Canada. The distribution of these grants marks over \$100 million (CAD) of project funding distributed since TD Friends of the Environment Foundation's inception 30 years ago.

The Four Interconnected Drivers of Change (continued)



Connected Communities

Shared Experiences, Arts and Culture, Local Needs



Funding approved for **55 organizations in total** in **Canada** and the **United States**.



The 2020 **TD Black History Month Series** took place throughout February and March with a media launch, an integrated marketing campaign, TD Black Employee Receptions and 90+ TD sponsored community events and initiatives across Canada that **celebrated diverse voices and stories through arts and culture**.



The **second annual TD Bank Black History Month Summit** took place in Mount Laurel, New Jersey for colleagues across North America in February 2020. This year’s theme was **“The Power of Our Stories”** which built on last year’s concept of black excellence and legacy building, highlighting the importance of financial, mental, physical and emotional wellness through colleague and community partner stories.



TD acquired artwork for the **TD Art Collection at The Armory Art Fair in New York City** in early March 2020. Artists represented include Cree artist **Jeffery Gibson** of the Kavi Gupta Gallery, Brooklyn-based sculptor **Kennedy Yanko**, renowned painter **Angel Otero**, and **Jennie Jones** of the Patron Gallery in Chicago. Works will be placed in the future TD office, 1 Vanderbilt Place, in mid-town Manhattan.



Better Health

Increase investment in research, technology and innovative solutions that improve access to care for all



Funding approved for **26 organizations in total** in **Canada** and the **United States**.



In February 2020, TD Ready Commitment announced a **\$125,000 (CAD) gift to the Dartmouth General Hospital Foundation (DGHF’s)** towards its **Nova Scotian Heart Health Outreach Program** at the Black Cultural Centre.



TD Ready Commitment provided a **\$25,000 (CAD) commitment to the Women for Women’s event** hosted by **Women’s College Hospital** on International Women’s Day, March 3, 2020. This high-profile annual event convened nearly 1,000 prominent corporate, philanthropic and community leaders each to learn, discuss and support the future of health for women.



The **CoLab Health Design Lab**, a mobile van part of Thomas Jefferson University, is providing **mobile COVID-19 testing capabilities to neighbourhoods across Philadelphia**. In its third year with the TD Charitable Foundation as lead sponsor, CoLab quickly and flexibly responded to the rapid healthcare needs of the community while playing a critical role to help control infection.

Results are reported for Q2 FY’20 year to date and are preliminary. Final figures will be reflected in the 2020 TD Ready Commitment Report.



IN FOCUS

2019 TD Environmental, Social and Governance (ESG) Report

- On March 6, 2020, the 2019 [TD ESG Report](#) was released highlighting TD’s integrated approach to ESG performance and disclosure, along with bank’s corporate citizenship activities.
- The theme centered on how TD is working to embed responsible practices across the enterprise to help build a sustainable business and create value over the long term.
- Key highlights include:
 - TD was listed on the Dow Jones Sustainability World Index for the sixth consecutive year since 2014.
 - Since 2017, TD has contributed more than \$43 billion of its \$100 billion (CAD) target by 2030 to help support a transition to a low-carbon economy through lending, financing, asset management and internal corporate programs.

Supporting Community Health Centres across North America

The COVID-19 pandemic has impacted all of us in a multitude of ways. Immense strain is being placed on our communities, especially on the most vulnerable members of society. Near the beginning of the pandemic, on March 18, 2020, the [TD Ready Commitment announced an \\$1 million \(CAD\) donation](#) to the [Canadian Association of Community Health Centres \(CACHC\)](#) and the [National Association of Community Health Centers \(NACHC\)](#) in the United States to help support their COVID-19 responses. The TD Ready Commitment recognized that directing a donation to two intermediary organizations would help get funding directly to local community health centres where help was needed most.

These community health centres are often the first point of contact for the members of the communities they serve. Funds provided through the TD Ready Commitment are helping community health centres meet and respond to local needs, alleviating strain on hospitals by localizing screening care and support, and enabling hospitals to build capacity for patients with more severe symptoms. The funds are also being used to help with preventative education and outreach, as well as areas like transportation and mental health support.



Here are some of the local impacts in action:



Black Creek Community Health Centre supporting local mental health needs

Grants through the TD Ready Commitment are making it possible for Community Health Centres across Canada to rise to help meet the challenges in their local communities. One is the [Black Creek Community Health Centre \(CHC\)](#) in Toronto which is on the frontlines providing primary health care, social support services and health promotion to vulnerable individuals and families. When the pandemic began, Black Creek CHC suspended most of its in-person services to ensure the safety of clients and staff. Black Creek CHC was able to shift to web-based video and tele-health, particularly in the area of mental health support. These services are particularly critical in this pandemic when mental health needs are increasing. As widespread stay-at-home orders and physical distancing requirements apply, many members of the community are seeking support to help address increased feelings of social isolation and anxiety, as well as dealing with domestic violence.



Enabling capacity in Community Health Centers across the eastern seaboard

The donation to the [National Association of Community Health Centers](#) is helping support 24 local health centers in vulnerable communities across the U.S. east coast through the pandemic. Funding has been used to help expand telemedicine services to increase capabilities and offer patients support remotely. For those requiring in-person medical care, funds have been used to bolster purchases of Personal Protective Equipment for frontline healthcare workers, including N95 masks, gowns and gloves. To address a spike in various emergency needs, such as food security and housing expenses, funds are also being deployed locally to support members of the community who need it most.

Noteworthy Mentions

- **February 2020:**
 - TD Ready Commitment launched a new granting platform via Cybergrants, which offers a streamlined and efficient grant application experience.
- **March 2020:**
 - The [2019 TD Ready Commitment Report](#) measures the impact of the bank's corporate citizenship strategy in the areas of environmental stewardship, health outcomes, financial education and connecting our communities.
 - The [2019 TD and Indigenous Communities in Canada Report](#) outlines the bank's progress over the last two years in helping support Indigenous Peoples and communities across Canada.
 - The [2019 Managing Climate-Related Risks and Opportunities: Update on TCFD Report](#) provides an update on the bank's progress implementing recommendations from the [Task Force on Climate-related Financial Disclosures \(TCFD\)](#).
- **April 2020:**
 - TD is recognized as one of Canada's Best Workplaces™ by Great Place to Work for the 15th consecutive year, one of only three companies to ever achieve this amazing record.
 - TD has been recognized by Corporate Register Limited for its [2018 Environmental, Social and Governance \(ESG\) Report](#). TD is one of nine organizations shortlisted for the International Corporate Responsibility Reporting Awards, under the new ESG Report category.

News and Insights

- **January 27, 2020:**
 - See Naki Osutei, Associate Vice President, Social Impact (Canada) at TD Bank Group [in a spotlight interview](#) kicking off this year's TD Black History Month.
- **April 22, 2020:**
 - Watch [an interview](#) with Andrea Barrack on how the TD Ready Commitment is supporting not-for-profit organizations with immediate needs and future recovery.

Coming up Next Quarter

More will be shared on the ongoing TD Ready Commitment response to the COVID-19 pandemic. Additional highlights from virtual events will also be shared.

For virtual-based community events taking place across Canada and the U.S., visit communityevents.td.com.