

Q3 • 2020

# TD Corporate Citizenship Newsletter

Opening doors for a more sustainable and  
inclusive tomorrow



## Message from Andrea Barrack

Global Head, Sustainability and Corporate Citizenship

Throughout the last six months, we have witnessed traumatic racist events that have caused collective grief, anguish, and sadness across our society. These times have been particularly difficult for many members of Black and Indigenous communities who have long shared these realities and experienced systemic inequities.

These recent events have also illuminated how long-standing inequities influence who is being disproportionately impacted by COVID-19.<sup>1,2</sup> These inequities are not just health or social in nature; they also extend to economic and environmental areas.

At TD, we have a long-standing commitment to diversity and inclusion, and we are proud to serve a diverse population across communities in Canada and the United States. As we continue to support our customers, colleagues and communities, including local not-for-profit organizations on the ground, we recognize we have a responsibility to go further. TD, as an enterprise and through the TD Ready Commitment, is seeking to play an integral role in helping combat anti-Black racism and systemic racism and reduce the disproportionate impacts created by the COVID-19 pandemic on certain communities.

When we launched the TD Ready Commitment in 2018, our aspiration was to help build a more sustainable and inclusive tomorrow for all. Today, this aspiration has never been more imperative. It is strikingly clear that we must work together, not only to help build an inclusive future, but to also help drive more **equitable outcomes** across our communities. Two recent examples highlight our commitment in action to helping build inclusion **and** equity.

First, our Social Impact teams, led by Naki Osutei in Canada and by Shelley Sylva in the United States, have been instrumental in supporting the Bank's response to address the impacts of anti-Black racism. They have lent their [voices, perspectives, leadership and time](#) and played critical roles in helping [TD allocate incremental financial and community support for Black-led initiatives and organizations](#). Through a total [North American investment of \\$11.7 million CAD in support of Black-focused and Black-led organizations in 2020](#) and more to come in years ahead, we fully believe that this can help further elevate diverse voices and drive Black representation across our communities.

Beyond philanthropy, TD is committed to taking additional actions to expand representation of Black and other racialized communities. Internally, TD has pledged to double the representation of Black executives by the end of 2022, increase minority executive representation across the Bank by 50% by 2025, and focus on Black and Indigenous talent, as well as the Black and Indigenous colleague experiences. We have also committed to increasing our focus on the economic progress of Black and other diverse personal and business customers.

Second, this year's [TD Ready Challenge](#) is entirely dedicated to supporting innovative solutions that address the pandemic, specifically for communities experiencing disproportionate impacts of COVID-19. A total of \$10 million CAD is being made available through one-time grants. Our aim is that these funds will help drive accelerated, sustainable and equitable recovery across our communities and help address some of the inequities magnified by COVID-19. This year's TD Ready Challenge is part of the \$25 million CAD allocated under the [TD Community Resilience Initiative](#) announced in April focused on COVID-19 recovery and helping strengthen community resilience.

As we look ahead, we must continue our commitment toward helping drive equity by leaning into the powerful combination of our business, strategic philanthropy and people.

Read on to learn more about our support to combat anti-Black racism, our ongoing response to COVID-19, and the other impacts achieved through the TD Ready Commitment in Q3.

<sup>1</sup> Centres for Disease Control, "COVID-19 in Racial and Ethnic Minority Groups," <https://www.cdc.gov/coronavirus/2019-ncov/need-extra-precautions/racial-ethnic-minorities.html>

<sup>2</sup> Canadian Human Rights Commission, "Inequity amplified by COVID-19 crisis," <https://www.chrc-ccdp.gc.ca/eng/content/statement-inequality-amplified-covid-19-crisis>

## Our continued response – COVID-19 and addressing anti-Black racism and systemic racism

Through TD and the TD Ready Commitment, we will continue to help drive progress toward a more inclusive and equitable tomorrow using our business, strategic philanthropy and people. Learn about our recent efforts below.

### COVID-19 Response: TD Community Resilience Initiative

#### PHILANTHROPY



##### Launched 2020 TD Ready Challenge

On June 16, the third annual North American [TD Ready Challenge](#) launched with **\$10 million CAD in one-time grants** available to support innovative solutions that address pandemic recovery, with emphasis on communities disproportionately impacted by the pandemic.

#### PEOPLE



##### Evolved the TD Ready Commitment Network with Pandemic-Related Opportunities

The TD Ready Commitment Network has evolved to offer virtual volunteering and community leadership opportunities, virtual group experiences, and online learning to help colleagues **get involved and feel more connected** to their local communities during this exceptional time of need.



##### Launched the TD COVID-19 Relief Colleague Matching Program

TD launched a **North American colleague donation matching program** between April 21 and May 21, 2020 in support of COVID-19 relief. **A total of \$418,980 CAD was raised**, which includes dollar-for-dollar matching from TD.

#### BUSINESS



##### Introduced the TD Community Resilience Initiative Webinars

In June, TD launched a [series of webinars](#) to help non-profits navigate the uncertainties of COVID-19.

These webinars offer **information and advice** on scenario planning, managing long-term investments, identifying support programs, adjusted fundraising and revenue-generating methods. More webinars to be held in fall 2020.



##### Supported Local Businesses through Sustainable Sourcing

By procuring more than **120,000 locally sourced face masks** for frontline employees in collaboration with **Canada Sportwear** and **Impact Foundation**, TD helped create tangible employment opportunities.

## Addressing anti-black racism and systemic racism

Across TD, Diversity and inclusion focused actions are driven by the Diversity and Inclusion Team, in collaboration with all lines of business and functional centers, including the Global Corporate Citizenship Team and Human Resources.

#### PHILANTHROPY



##### Contributing a total of \$11.7 million in support to Black-led and Black-focused organizations throughout 2020

TD is reinforcing existing relationships to help address the impacts of anti-Black racism across the communities we serve, along with forming new relationships.

In June 2020, TD announced support for the **Canadian Association of Black Journalists**, the **Canadian Association of Black Lawyers** and the **Canadian Association of Urban Financial Professionals**. In the U.S., TD announced support for organizations directly addressing the impacts of COVID-19, such as **Historically Black Colleges and Universities**, those who **play a role in testing for COVID-19 in Black communities** and the **Black Doctor COVID-19 Consortium**.



##### Continuing to support Black artists

TD will extend its existing investments in emerging, mid-career and established Black artists and will **share their work and their stories**. In the United States, our premises at the new **One Vanderbilt Place** will feature key art acquisitions from Black artists reflecting the diversity of New York City and the Five Boroughs. In Canada, TD will sponsor **Canadian Art** magazine's first-ever edition exclusively featuring artists and writers who identify as Black Canadian.

#### PEOPLE



##### Launched an Employee Resource Portal

In July 2020, an Employee Resource Portal was launched on the TD Ready Commitment Network. This portal enables colleagues to learn more about the **impacts of anti-Black racism, access resources on how to be anti-racist** and determine how they can **donate to or partake in virtual group experiences offered by Black-led and Black-focused organizations**. In addition, this portal highlights the important work being done by a number of these organizations supported through the TD Ready Commitment.

#### BUSINESS

The following actions were taken by the TD Inclusion and Diversity Leadership Council and the Diversity and Inclusion Team regarding public statements made by TD in support of Black colleagues and communities:



##### Formed a Black Employee Network in the U.S.

In the United States, TD established **a Black Employee Network**, building off of one that is currently active in Canada.



##### A continued commitment to diversity within leadership

By the end of 2022, TD has committed to **double the representation of Black executives**.

In addition, TD has committed to **increase minority executive representation** (focusing on Black and Indigenous talent) **across the Bank by 50% by 2025**, by which time the intention is **these communities represent more than 25% of TD leaders**.

## The Four Interconnected Drivers of Change



### Financial Security

Early Learning, Income Stability, Affordable Housing, Financial Literacy



Funding approved for **273 organizations in total this quarter** in **Canada** and the **United States**.



In June 2020, the annual **TD Summer Reading Club program** returned focused on helping to support **early learning for 800,000 kids across Canada this summer**.

Due to COVID-19, Canada's largest, bilingual summer reading program worked with more than **2,200 public libraries** across the country to shift to a fully virtual format to provide users with access to over 60 free eBooks and live readings by authors.



In July 2020, the TD Charitable Foundation provided **National Urban League Entrepreneurship Centers** in Jacksonville, Philadelphia, Baltimore and Washington with **grants totaling \$130,000 USD** to help small business owners with COVID-19 resources and information about their Paycheck Protection Program Loans and Economic Injury Disaster Loans. The contribution to these Entrepreneurship Centres is focused on helping over 500 small businesses gain access to capital, personalized technical and business assistance, along with support to expand their networks.



As part of its commitment to helping people prepare for jobs of the future, TD supported the second annual **Brave New Work Conference** hosted by the **Public Policy Forum**. This year's event, which took place on June 16-18, 2020, was held virtually and assembled thought leaders from industry, government and academia to discuss **the accelerated changing nature of work as a result of COVID-19**.



On June 5, the 2020 recipients of the **TD Scholarships for Community Leadership** were announced in a virtual ceremony marking the program's 25<sup>th</sup> anniversary. This year celebrates a special milestone by awarding the 500th student scholarship with **a total of \$25 million CAD in scholarships since 1995**.

This year's recipients represent nine provinces, diverse communities, and projects that align to the four interconnected drivers of the TD Ready Commitment.



The TD Charitable Foundation provided a **\$700,000 USD contribution to the Grameen America Relief and Recovery Fund**, along with financial education webinars to help support 500 Black and Latina female-owned small businesses recover from COVID-19. Grameen, a microfinance organization, is committed to **helping 50,000 Black and Latina female-owned small businesses** in low-to-mid income communities across 15 U.S. cities navigate the impacts of the pandemic.



The TD Charitable Foundation has supported the **New Jersey Community Capital's Garden State Relief Program** with a \$200,000 USD grant, which is providing technical **assistance for small business and not-for-profit organizations** across eight counties in the state.



Prosper Canada launched the **Financial Relief Navigator tool**, in collaboration with TD and United Way. This **one-of-a-kind tool**, designed in response to the COVID-19 pandemic, aggregates emergency relief information from a variety of sources and is **aimed at helping vulnerable Canadians access key financial resources in a time of need**.



### Better Health

Innovative solutions for better health outcomes for all



Funding approved for **61 organizations in total this quarter** in **Canada** and the **United States**.



TD donated \$1.05 million CAD to **Holland Bloor Kids Rehabilitation Hospital** for their **"Treatment on the Go" program**, which is designed to **help enable at least 350 children with autism to prepare themselves for real life experiences**. Using technologies, like AI and machine learning, the program's focus is to fill a gap in current health services for children with autism spectrum disorder.



In July 2020, TD donated \$300,000 CAD to **St. Joseph's Healthcare Hamilton** in support of their **"Robotic Surgery" program**, which aims to **aggregate data collected from 400+ robotic surgeries** to develop new, innovative procedures. The program also helps create a new standard of personalized care using precision medicine enabling surgeries, such as for lung cancer and arthritis, to leverage this technology.



Through the TD Charitable Foundation, **a donation of \$725,000 USD** was made to **nine providers across the TD footprint in the U.S.**, including Jefferson Health in Philadelphia, Brooklyn Hospital and Community Health Center of Florida, to help them **expand their telehealth services and help care for the most vulnerable** in the wake of COVID-19. Several regional grants have also been allocated to bolster telehealth support and mobile care clinics to help build care capacity in areas that need it most.

## The Four Interconnected Drivers of Change (continued)



### Vibrant Planet

Green Spaces, Low-Carbon Economy



Funding approved for **10 organizations in total this quarter** in **Canada** and the **United States**.



In May 2020, **Earth Rangers** launched the Back To Nature Brief, as part of their new **Earth Rangers App** available on Apple and Android devices. Their mission is to provide activities for families to engage with nature while physical distancing. **With its focus on family-focused environmental activities**, the Earth Rangers Missions program has seen an increase in participation in response to the COVID-19 pandemic.



TD and Park People worked together to evolve the **annual TD Park People Grants program** in light of the COVID-19 pandemic from a physical to a virtual program. In total, **grants were allocated to 163 groups across Canada in the amount of \$1,000 CAD each** to support two park-focused events, the majority of which will take place virtually.



In June 2020, twenty recipients of the **TD Green Space Grants program** were announced by TD and the Arbor Day Foundation. **A total of \$400,000 USD was awarded to twenty different cities** across North America to help support green infrastructure development, tree planting, green space expansion and advancing environmental and economic benefits for underserved communities.



TD Friends of the Environment Foundation approved over **\$1.7 million CAD in funding to over 250 projects across Canada**.



In June 2020, **TD finalized a three-year sponsorship** with the Citizens Committee for New York City, which is **focused on improving the quality of life in low income neighbourhoods** across all five boroughs of New York City. The sponsorship will provide micro-grant funding, catalyst grant funding, training, and additional resources to various grassroots groups.



TD is supporting **TreePhilly** with its 10-year strategic plan for the planting and care of Philadelphia's urban forest. The goal is to enable Philadelphia to **be home to a resilient and equitably distributed urban forest** that helps residents, including some of the most vulnerable and underserved, thrive in every neighborhood of the city.



In June 2020, **TD Bank announced a three year sponsorship** with City Parks Foundation in New York City, which provides programs for **over 400 parks, recreation areas and public schools** across the five boroughs. TD will be the presenting sponsor of three programs across the next three years.



TD Bank supported the **High Line in New York City** with its reopening after a multi-month closure due to COVID-19. TD and the High Line worked together **to reopen with physical distancing and safety measures in place** for a positive and safe park experience.



### Connected Communities

Shared Experiences, Arts and Culture, Local Needs



Funding approved for **179 organizations in total this quarter** in **Canada** and the **United States**.



June 2020 marked **National Indigenous History Month**, and across TD it was a time to commemorate and celebrate **the heritage, cultures and achievements of the Indigenous communities in Canada**.

In support, a **fully integrated, virtual-first colleague campaign launched featuring events**, such as the National Indigenous Peoples Day Virtual Celebration, a **Virtual Walkthrough of the TD Gallery of Indigenous Art**, and the **launch of a new colleague Indigenous Cultural eLearning course**, to name a few.



**Pride 2020** kicked off in June, celebrating the need to come together virtually through internal and external engagement opportunities and events, even at a time of imposed physical distancing. TD proudly supported **virtual Festival Weekends in Toronto, Halifax and Vancouver**, including many other across the country.



With many summer concerts, festivals and music programming cancelled due to COVID-19, TD worked with long-standing community partners across Canada to help people come together, **to support local artists and organizations, and experience the power of music – all virtually**. During this time of physical distancing and isolation, **TD supported a number of virtual festival programs** such as TD Salsa in Toronto, Luminato Festival, TD Mosaic Noon Talks, along with many virtual jazz festivals, like in Calgary and Halifax.



TD Bank, along with other corporate and individual donors, supported the **COVID-19 Arts Aid PHL Fund in Philadelphia** in support of artists and arts and culture organizations whose work, livelihood and revenues have been devastated in the wake of COVID-19. Since the launch on April 13, \$4 million USD has been awarded to **467 small and medium sized arts and culture organizations and 1,025 independent artists**. Support from the TD Charitable Foundation directly focused on individual artists and small arts and culture organizations.

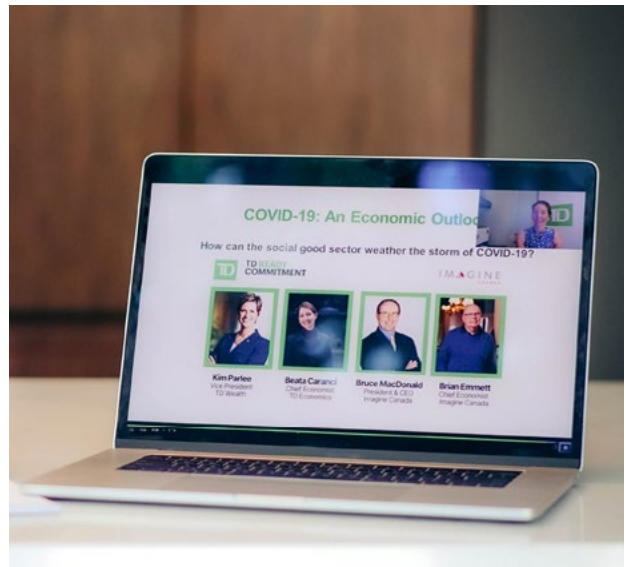


The TD Charitable Foundation allocated \$50,000 in funding to support the **Dr. Philips Center for Performing Arts in Orlando, Florida** in response to COVID-19. With support from TD, and other organizations, **200 children of first responders were able to attend a free Summer Camp, along with 100 children with special needs**. With funds provided, local artists were hired to help shape and deliver curriculum for these summer camps, which created new opportunities for the arts industry in these challenging times.

## Using new tools to help the not-for-profit sector adapt to emerging challenges

In June 2020, TD launched a series of webinars, as part of the **TD Community Resilience Initiative**, designed to help the not-for-profit sector weather the storm presented by COVID-19. These webinars have been created to help equip both not-for-profits, and the TD colleagues that work alongside them, with key information and tools to help navigate the economic impact of the pandemic.

With relevant topics, like economic and fundraising outlooks, managing endowments, and fraud prevention, thoughtful presentations and discussions are helping arm organizations with insights for recovery and future resiliency. Additional webinars, on topics deemed meaningful by the sector, will be added through fall 2020. Details, including the opportunity to register, can be found on the [TD Community Events Calendar](#).



## Helping refugee newcomers with six months of social support

The TD Ready Commitment launched the **TD Family Sponsorship Pilot Program**, in conjunction with [Together Project](#), a charitable initiative of MakeWay that helps newcomers settle in Canada through volunteer "Welcome Groups". This unique opportunity brings teams of TD colleagues together to offer social support to refugee newcomers as they acclimatize into their new communities. A TD Welcome Group is matched with a newcomer household for a six-month duration where they connect virtually using platforms like WhatsApp and help the newcomers integrate into Canadian life. To date, 35 TD volunteers have been matched with five different newcomer households and five additional Welcome Group Leads have been recruited for future matches.



## Supporting a local community in need

In response to COVID-19, the TD Ready Commitment is supporting **Newark Working Kitchens (NWK)** in Newark, New Jersey, one of the cities hardest hit by the impacts of pandemic in the U.S. TD is helping NWK provide free meal delivery to some of the city's most vulnerable residents and enable workers by sustaining jobs in the local community. In the first twelve weeks of operation, NWK worked with twelve local restaurants to produce and deliver more than 200,000 meals to those in need of food, supporting their overall goal of serving one million meals and sustaining 1,000 jobs. The expertise of TD employees has also been leveraged to provide guidance to these small business owners.

## News and Insights

### May 5, 2020:

- In *The Philanthropist* read about [Giving Tuesday Now](#), the annual global event to rally together for community groups, that was held early due to urgent COVID-19 needs.

### May 6, 2020:

- Learn how TD honoured its [commitment to approximately 400 summer interns](#) and implemented a virtual internship program.

### May 20, 2020

- Learn more [about why inclusion matters during a time of crisis](#) from Girish Ganesh, Global Head of Diversity and Inclusion, TD Bank Group and Head of U.S. Talent.

### May 29, 2020:

- Read Andrea Barrack's piece in *Future of Good* where she discusses the competing concerns about balancing the pandemic's immediate needs with future recovery.

### June 11, 2020:

- Understand [why urban green space matters even more during the COVID-19 pandemic](#) in this compelling joint piece by Dave Harvey, Executive Director and Founder of Park People, and Andrea Barrack.

### June 15, 2020:

- Watch Naki Osutei, Associate Vice President, Social Impact Canada share more about this year's [TD Summer Reading Club](#).

### June 16, 2020:

- Read the powerful op-ed from Shelley Sylva, Head of Social Impact U.S., TD Bank Group, outlining an [underlying pandemic exposed by COVID-19](#) and the role the 2020 TD Ready Challenge could play.

### June 18, 2020:

- Listen to Shelley Sylva, Head of Social Impact U.S. TD Bank Group in the [Power of WOW Podcast](#) where she discusses her career to date and the impact her work has on lives of others.

### July 8, 2020:

- Watch Rachel Guthrie, Head of ESG Reporting and Impact Measurement, TD Bank Group, discuss the integral role of central investors' views in [IR Magazine's socially distanced video series](#).

### July 23, 2020:

- Read more about the TD Bank Art Collection, part of the TD Ready Commitment, in an interview with Stuart Keeler, Senior Curator as featured in [ArtNews Magazine](#).

## Noteworthy Mentions

### May 2020:

- TD announced a **donation of \$100,000** to the **Strongest Families Institute** in Nova Scotia in wake of the mass shooting tragedy that occurred in April 2020. Funds will provide immediate and longer-term mental health support services to children, youth, adults and families in rural or under-resourced communities.

### June 2020:

- TD was recognized as the 1<sup>st</sup> runner-up for the Best ESG Report for its 2018 ESG Report through the [Corporate Register Reporting Awards \(CRR\)](#).

## Coming up Next Quarter

More will be shared on our ongoing enterprise and TD Ready Commitment response to COVID-19, along with addressing anti-Black and systemic racism. In addition, additional details will be shared on the 2020 TD Ready Challenge.

For virtual-based community events taking place across Canada and the U.S., visit [communityevents.td.com](https://communityevents.td.com).