

## GENESIS TRUST II – LINE OF CREDIT PORTFOLIO

As at October 31, 2021

Unless the context requires otherwise, initial capitalized terms used and not otherwise defined herein shall have the meanings ascribed thereto in the Genesis Trust II short form base shelf prospectus dated April 30, 2021 (the “Prospectus”).

### Account Performance

The following tables set forth the historical performance of the Accounts for each of the indicated periods. There can be no assurance, however, that the loss and delinquency experience, revenue experience or account holder monthly payment rates for the Accounts in the future will be similar to the historical experience and rates set forth below. The information in the tables has been provided by The Toronto-Dominion Bank.

#### *Loss and Delinquency Experience*

The loss and delinquency experience of the Accounts is as follows:

#### Loss Experience of the Accounts<sup>(1)</sup> (dollars in millions) (unaudited)

	Year Ended Oct. 31/21	Year Ended Oct. 31/20	Year Ended Oct. 31/19
Average Receivables Outstanding <sup>(2)</sup> .....	\$3,579	\$4,146	\$4,675
Net Losses/(Recovery) <sup>(3)</sup> .....	\$1.56	\$1.02	\$2.49
Net Losses/(Recovery) as a Percentage of Average Receivables Outstanding.....	0.04%	0.02%	0.05%

(1) Data reflects balances and losses in respect of the Receivables in the Accounts.

(2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding is the average of the opening and closing Receivables outstanding in the Accounts in that month.

(3) Charge Offs net of Recoveries.

**Delinquencies as a Percentage of the Accounts<sup>(1) (2)</sup>**  
(dollars in millions)  
(unaudited)

<u>Days Delinquent</u>	<u>As at Oct. 31/21</u>		<u>As at Oct. 31/20</u>		<u>As at Oct. 31/19</u>	
	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>	<u>Amount</u>	<u>Percentage</u>
30 to 89 days.....	\$21.97	0.66%	\$21.18	0.55%	\$41.67	0.95%
90 days and over.....	\$16.82	0.51%	\$33.67	0.87%	\$20.24	0.46%

- (1) Data reflects balances in respect of the Receivables in the Accounts. The total Receivables outstanding in the Accounts as at October 31, 2021, October 31, 2020, and October 31, 2019 were \$3,312 million, \$3,880 million, and \$4,400 million respectively.
- (2) Percentages are calculated by dividing the sum of (i) the outstanding principal Receivables of delinquent Accounts and (ii) unpaid interest on the Accounts, by the month-end Receivables balance.

*Revenue Experience*

The revenue experience for the Accounts is dependent upon the prime rate of interest established by TD from time to time because these Accounts are generally subject to an annual variable rate of interest that is a rate based on the TD "prime rate" of interest. The borrower may choose to convert all or part of a non-amortizing account into one or more amortizing portions at rates comparable to conventional mortgages. The Sellers may permit the credit limit to be exceeded, in which event any principal amount owing over the credit limit is unsecured. The following table sets forth the historical revenue experience for the Accounts for the periods indicated.

**Revenue Experience of the Accounts**  
(as a Percentage of Receivables Balance)  
(dollars in millions)  
(unaudited)

	<u>Year Ended</u> <u>Oct. 31/21</u>	<u>Year Ended</u> <u>Oct. 31/20</u>	<u>Year Ended</u> <u>Oct. 31/19</u>
Interest Revenue <sup>(1)</sup> .....	\$108	\$148	\$203
Average Receivables Outstanding <sup>(2)</sup> .....	\$3,579	\$4,146	\$4,675
Revenue Yield <sup>(3)</sup> .....	3.01%	3.57%	4.33%
Average TD Prime Rate <sup>(4)</sup> .....	2.45%	3.01%	3.95%

- (1) Interest Revenue includes all interest received on Accounts.
- (2) Average Receivables Outstanding is the average of the monthly Receivables outstanding in the Accounts during the period. The monthly Receivables outstanding in the Accounts is the average of the opening and closing Receivables outstanding in that month.
- (3) Revenue Yield is Interest Revenue divided by the Average Receivables Outstanding during the period.
- (4) Please note TD lowered its prime rate from 3.95% to 3.45% effective March 5, 2020, from 3.45% to 2.95% effective March 17, 2020, and from 2.95% to 2.45% effective March 30, 2020.

*Account Holder Monthly Payment Rates*

Monthly payment rates on the TD Canada Trust LOC accounts may vary due to, among other things, the availability of other sources of credit, general economic conditions, consumer spending and borrowing patterns and the terms of the Accounts (which are subject to change by the Servicer). The following table sets forth the highest and lowest monthly payment rates by account holder for all months

during the periods shown, in each case, calculated by dividing total interest and principal payments received in a month by the previous month-end balance.

**Monthly Payment Rates of the Accounts  
(as a Percentage of Receivables Balance)**

	Year Ended Oct. 31/21	Year Ended Oct. 31/20	Year Ended Oct. 31/19
Lowest Month.....	4.19%	3.71%	3.75%
Highest Month.....	5.36%	5.03%	5.15%
Average <sup>(1)</sup> .....	4.96%	4.44%	4.62%

(1) This is the average of the monthly payment rate percentages during the period.

**Composition of the Accounts**

The information provided in the tables under the heading “Composition of the Accounts” relates only to the TD Canada Trust LOC accounts that comprised the Accounts as at October 31, 2021. The aggregate account balance of the Accounts as of October 31, 2021, was \$3,312 million. As of October 31, 2021, there were 49,904 Accounts which had an average Receivables balance of approximately \$66,361 and an average credit limit of approximately \$174,902. As of October 31, 2021, the average Receivables balance in the Accounts as a percentage of the average credit limit of the Accounts was approximately 37.94%. As of October 31, 2021, the weighted average by balance outstanding credit score for the Accounts was 779.

The following tables summarize the portfolio of the Accounts by various criteria as of October 31, 2021. These tables are not necessarily indicative of the future. Percentages and totals may not add exactly due to rounding.

**Composition of Accounts by Account Balance**

<u>Account Balance</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Up to \$100,000 .....	38,501	77.15%	\$5,393,283,621	61.79%	\$703,819,395	21.25%
Over \$100,000 to \$200,000 ....	6,505	13.04%	\$1,322,364,776	15.15%	\$930,312,504	28.09%
Over \$200,000 to \$300,000 ....	2,705	5.42%	\$823,466,092	9.43%	\$658,976,808	19.90%
Over \$300,000 to \$400,000 ....	1,184	2.37%	\$481,739,675	5.52%	\$407,715,786	12.31%
Over \$400,000 to \$500,000 ....	488	0.98%	\$253,693,324	2.91%	\$216,158,546	6.53%
Over \$500,000 to \$600,000 ....	227	0.45%	\$145,373,463	1.67%	\$122,856,485	3.71%
Over \$600,000 to \$700,000 ....	96	0.19%	\$74,255,889	0.85%	\$62,170,973	1.88%
Over \$700,000 to \$800,000 ....	54	0.11%	\$46,302,900	0.53%	\$40,290,150	1.22%
Over \$800,000 to \$900,000 ....	41	0.08%	\$39,986,150	0.46%	\$34,625,944	1.05%
Over \$900,000 to \$1,000,000 ..	26	0.05%	\$26,278,450	0.30%	\$24,429,231	0.74%
Over \$1,000,000 .....	77	0.15%	\$121,546,855	1.39%	\$110,317,699	3.33%
Totals .....	49,904	100.00%	\$8,728,291,195	100.00%	\$3,311,673,521	100.00%

The average Account Balance of the Accounts as of October 31, 2021 was \$66,361.

### Composition of Accounts by Credit Limit

<u>Credit Limit</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Up to \$100,000.....	21,293	42.67%	\$1,362,530,912	15.61%	\$418,088,600	12.62%
Over \$100,000 to \$200,000.....	14,582	29.22%	\$2,206,354,605	25.28%	\$838,064,408	25.31%
Over \$200,000 to \$300,000.....	7,088	14.20%	\$1,790,544,573	20.51%	\$711,969,020	21.50%
Over \$300,000 to \$400,000.....	3,392	6.80%	\$1,196,245,370	13.71%	\$488,623,189	14.75%
Over \$400,000 to \$500,000.....	1,673	3.35%	\$761,064,275	8.72%	\$294,510,583	8.89%
Over \$500,000 to \$600,000.....	791	1.59%	\$436,429,003	5.00%	\$169,139,990	5.11%
Over \$600,000 to \$700,000.....	354	0.71%	\$232,119,873	2.66%	\$83,914,492	2.53%
Over \$700,000 to \$800,000.....	247	0.49%	\$186,629,991	2.14%	\$67,834,722	2.05%
Over \$800,000 to \$900,000.....	135	0.27%	\$115,872,481	1.33%	\$42,408,257	1.28%
Over \$900,000 to \$1,000,000...	145	0.29%	\$140,265,824	1.61%	\$57,412,496	1.73%
Over \$1,000,000.....	204	0.41%	\$300,234,288	3.44%	\$139,707,764	4.22%
<b>Totals .....</b>	<b>49,904</b>	<b>100.00%</b>	<b>\$8,728,291,195</b>	<b>100.00%</b>	<b>\$3,311,673,521</b>	<b>100.00%</b>

The average credit limit of the Accounts as of October 31, 2021 was \$174,902.

### Composition of Accounts by Age

<u>Age of Accounts</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Up to 12 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 12 to 24 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 24 to 36 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 36 to 48 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 48 to 60 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 60 to 72 Months.....	0	0.00%	\$0	0.00%	\$0	0.00%
Over 72 to 84 Months.....	372	0.75%	\$82,301,924	0.94%	\$27,677,038	0.84%
Over 84 to 96 Months.....	3,889	7.79%	\$894,660,170	10.25%	\$285,236,987	8.61%
Over 96 to 108 Months.....	2,460	4.93%	\$611,164,055	7.00%	\$213,714,857	6.45%
Over 108 to 120 Months.....	1,588	3.18%	\$472,743,998	5.42%	\$247,837,761	7.48%
Over 120 Months.....	41,595	83.35%	\$6,667,421,048	76.39%	\$2,537,206,878	76.61%
<b>Totals.....</b>	<b>49,904</b>	<b>100.00%</b>	<b>\$8,728,291,195</b>	<b>100.00%</b>	<b>\$3,311,673,521</b>	<b>100.00%</b>

The average Age of Accounts, weighted by Balance Outstanding, as of October 31, 2021, was 176 months. The average Age of Accounts, weighted by credit limit, as of October 31, 2021, was 183 months

### Composition of Accounts by Jurisdiction

<u>Jurisdiction</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Alberta.....	7,897	15.82%	\$1,742,939,231	19.97%	\$815,579,687	24.63%
British Columbia.....	5,487	11.00%	\$1,267,933,379	14.53%	\$460,795,201	13.91%
Manitoba.....	1,111	2.23%	\$137,908,562	1.58%	\$63,623,802	1.92%
New Brunswick.....	773	1.55%	\$73,889,049	0.85%	\$35,136,392	1.06%
Newfoundland & Labrador.....	383	0.77%	\$48,058,727	0.55%	\$22,401,989	0.68%
Northwest Territories <sup>(1)</sup> .....	0	0.00%	\$0	0.00%	\$0	0.00%
Nova Scotia.....	1,260	2.52%	\$146,589,036	1.68%	\$68,633,627	2.07%
Ontario.....	29,213	58.54%	\$4,682,065,362	53.64%	\$1,556,454,860	47.00%
Prince Edward Island.....	191	0.38%	\$19,112,419	0.22%	\$8,234,704	0.25%
Québec.....	2,227	4.46%	\$399,483,356	4.58%	\$175,235,948	5.29%
Saskatchewan.....	1,310	2.63%	\$199,051,918	2.28%	\$100,627,160	3.04%
Yukon.....	52	0.10%	\$11,260,156	0.13%	\$4,950,151	0.15%
<b>Totals.....</b>	<b>49,904</b>	<b>100.00%</b>	<b>\$8,728,291,195</b>	<b>100.00%</b>	<b>\$3,311,673,521</b>	<b>100.00%</b>

(1) Data includes Nunavut.

### Composition of Accounts by Limit to Value Ratio of Mortgages Providing Security

<u>Limit to Value Ratio</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Up to 10%.....	402	0.81%	\$16,402,823	0.19%	\$5,553,282	0.17%
Over 10 to 15%.....	482	0.97%	\$26,264,190	0.30%	\$8,211,358	0.25%
Over 15 to 20%.....	802	1.61%	\$56,149,937	0.64%	\$20,429,874	0.62%
Over 20 to 25%.....	1,163	2.33%	\$98,687,817	1.13%	\$32,516,280	0.98%
Over 25 to 30%.....	1,272	2.55%	\$129,000,808	1.48%	\$43,181,909	1.30%
Over 30 to 35%.....	1,560	3.13%	\$176,439,617	2.02%	\$62,176,902	1.88%
Over 35 to 40%.....	1,914	3.84%	\$240,329,739	2.75%	\$84,076,066	2.54%
Over 40 to 45%.....	1,958	3.92%	\$271,246,584	3.11%	\$97,991,894	2.96%
Over 45 to 50%.....	3,841	7.70%	\$568,696,317	6.52%	\$203,227,601	6.14%
Over 50 to 55%.....	2,322	4.65%	\$393,085,710	4.50%	\$148,189,602	4.47%
Over 55 to 60%.....	3,113	6.24%	\$615,811,253	7.06%	\$244,936,025	7.40%
Over 60 to 65%.....	8,458	16.95%	\$2,036,269,348	23.33%	\$763,056,535	23.04%
Over 65 to 70%.....	3,406	6.83%	\$588,843,117	6.75%	\$207,710,959	6.27%
Over 70 to 75%.....	14,111	28.28%	\$2,102,764,841	24.09%	\$693,582,445	20.94%
Over 75 to 80%.....	5,100	10.22%	\$1,408,299,094	16.13%	\$696,832,791	21.04%
<b>Totals.....</b>	<b>49,904</b>	<b>100.00%</b>	<b>\$8,728,291,195</b>	<b>100.00%</b>	<b>\$3,311,673,521</b>	<b>100.00%</b>

The average Limit to Value Ratio, weighted by Balance Outstanding, as of October 31, 2021, was 64.54%. The average Limit to Value Ratio, weighted by credit limit, as of October 31, 2021 was 63.76%.

### Composition of Accounts by Mortgage Priority

<u>Mortgage Priority</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
First.....	37,851	75.85%	\$7,577,863,569	86.82%	\$2,952,580,645	89.16%
Second.....	12,000	24.05%	\$1,144,565,150	13.11%	\$357,338,836	10.79%
Third.....	53	0.11%	\$5,862,476	0.07%	\$1,754,040	0.05%
Totals.....	49,904	100.00%	\$8,728,291,195	100.00%	\$3,311,673,521	100.00%

### Composition of Balance by Product Type

<u>Product Type</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Term	\$742,606,144	22.42%
Revolving	\$2,569,067,377	77.58%
	\$3,311,673,521	100.00%

### Composition of Accounts by Credit Score

<u>Credit Score</u>	<u>Number of Accounts</u>	<u>Percentage of Total Number of Accounts</u>	<u>Credit Limit</u>	<u>Percentage of Total Credit Limit</u>	<u>Balance Outstanding</u>	<u>Percentage of Total Balance Outstanding</u>
Credit Score is 0 or Unavailable...	503	1.01%	\$62,765,980	0.72%	\$26,146,293	0.79%
Over 0 to 450.....	3	0.01%	\$242,750	0.00%	\$257,685	0.01%
Over 450 to 500.....	27	0.05%	\$4,020,736	0.05%	\$4,110,903	0.12%
Over 500 to 550.....	84	0.17%	\$13,513,666	0.15%	\$12,477,502	0.38%
Over 550 to 600.....	174	0.35%	\$30,960,485	0.35%	\$28,979,708	0.88%
Over 600 to 650.....	362	0.73%	\$63,607,838	0.73%	\$56,206,281	1.70%
Over 650 to 700.....	1,140	2.28%	\$225,426,740	2.58%	\$182,201,756	5.50%
Over 700 to 750.....	2,780	5.57%	\$528,973,287	6.06%	\$403,349,479	12.18%
Over 750 to 800.....	10,042	20.12%	\$1,852,855,664	21.23%	\$988,524,799	29.85%
Over 800 to 850.....	31,782	63.69%	\$5,450,677,235	62.45%	\$1,508,811,078	45.56%
Over 850.....	3,007	6.03%	\$495,246,814	5.67%	\$100,608,036	3.04%
Totals.....	49,904	100.00%	\$8,728,291,195	100.00%	\$3,311,673,521	100.00%

The average credit score, weighted by Balance Outstanding, as of October 31, 2021, was 779. The average credit score, weighted by credit limit, as of October 31, 2021, was 801.