

| Disclosure Template of Main Features | | 5.828% Medium Term Notes due July 9, 2023 | 9.15% Medium Term Notes due May 26, 2025 | 5.763% Medium Term Notes due December 18, 2106 |
|--------------------------------------|---|--|--|---|
| 1 | Issuer | The Toronto-Dominion Bank | The Toronto-Dominion Bank | The Toronto-Dominion Bank |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 89116Z AG 1 | 891160 EW 9 | 89116Z AD 8 |
| 3 | Governing law(s) of the instrument | Province of Ontario and Canada | Province of Ontario and Canada | Province of Ontario and Canada |
| <i>Regulatory treatment</i> | | | | |
| 4 | Transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Ineligible | Ineligible | Ineligible |
| 6 | Eligible at solo/group/group&solo | Solo and Group | Solo and Group | Solo and Group |
| 7 | Instrument type (types to be specified by jurisdiction) | Tier 2 Subordinated debt | Tier 2 Subordinated debt | Tier 2 Subordinated debt |
| 8 | Amount recognised in regulatory capital (Curr in millions, as of most recent reporting date) | \$650 | \$199 | \$1,799 |
| 9 | Par value of instrument | \$1,000 | \$1,000 | \$1,000 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | July 7, 2008 | December 4, 2000 | July 20, 2007 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | July 9, 2023 | May 26, 2025 | December 18, 2106 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | Prior to Jul 9, 2018 at the greater of: (i) par and (ii) the Canada Yield Price | At any time at the greater of: (i) par and (ii) the Canada Yield Price | On or after Jul 20, 2012, on any date that is not an Interest Reset Date, at the greater of (i) par and (ii) the Canada Yield Price Prior to Jul 20, 2012, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price |
| 16 | Subsequent call dates, if applicable | On or after Jul 9, 2018, on any interest payment date, at par | NA | On Dec 18, 2017 and every 5 years thereafter until Dec 18, 2102 (an "Interest Reset Date") at par |
| <i>Coupons/dividends</i> | | | | |
| 17 | Fixed or floating dividend/coupon | Fixed to floating | Fixed | Fixed |
| 18 | Coupon rate and any related index | 5.828% | 9.15% | 5.763% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | Yes | No | Yes |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible ⁽¹⁾ | Non-convertible | Non-convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | NA | NA | Automatic Conversion if: (i) the Superintendent has taken control of the Bank or its assets; (ii) a winding-up order is filed by the Attorney General of Canada; or (iii) a winding-up order is granted by a court |
| 25 | If convertible, fully or partially | NA | NA | Fully |
| 26 | If convertible, conversion rate | NA | NA | Into that number of preferred shares determined by dividing the principal amount of the Notes plus accrued and unpaid interest by the market value of preferred shares of the Bank |
| 27 | If convertible, mandatory or optional conversion | NA | NA | Mandatory |
| 28 | If convertible, specify instrument type convertible into | | | Additional Tier 1 |
| 29 | If convertible, specify issuer of instrument it converts into | NA | NA | The Toronto-Dominion Bank |
| 30 | Write-down feature | No | No | No |
| 31 | If write-down, write-down trigger (s) | NA | NA | NA |
| 32 | If write-down, full or partial | NA | NA | NA |
| 33 | If write-down, permanent or temporary | NA | NA | NA |
| 34 | If temporary write-down, description of write-down mechanism | NA | NA | NA |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinate to deposit liabilities and all other senior indebtedness of the Bank | Subordinate to deposit liabilities and all other senior indebtedness of the Bank | Subordinate to deposit liabilities and all other senior indebtedness of the Bank |
| 36 | Non-compliant transitioned features | Yes | Yes | Yes |
| 37 | If yes, specify non-compliant features | Not NVCC compliant; incentive to redeem | Not NVCC compliant | Not NVCC compliant; incentive to redeem |

¹⁾ The term "convertible" is interpreted to mean convertible into a better form of loss-absorbing instrument (i.e. common shares).

| Disclosure Template of Main Features | | 2.692% Medium Term Notes due June 24, 2025 | 2.982% Medium Term Notes due September 30, 2025 | 4.859% Medium Term Notes due March 4, 2031 |
|--------------------------------------|---|---|---|---|
| 1 | Issuer | The Toronto-Dominion Bank | The Toronto-Dominion Bank | The Toronto-Dominion Bank |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 8911454X9 | 8911455X8 | 8911457R9 |
| 3 | Governing law(s) of the instrument | Province of Ontario and Canada | Province of Ontario and Canada | Province of Ontario and Canada |
| <i>Regulatory treatment</i> | | | | |
| 4 | Transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Eligible | Eligible | Eligible |
| 6 | Eligible at solo/group/group&solo | Solo and Group | Solo and Group | Solo and Group |
| 7 | Instrument type (types to be specified by jurisdiction) | Tier 2 Subordinated debt | Tier 2 Subordinated debt | Tier 2 Subordinated debt |
| 8 | Amount recognised in regulatory capital (Curr in millions, as of most recent reporting date) | \$1,500 | \$1,000 | \$1,246 |
| 9 | Par value of instrument | \$1,000 | \$1,000 | \$1,000 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | June 24, 2015 | September 30, 2015 | March 4, 2016 |
| 12 | Perpetual or dated | Dated | Dated | Dated |
| 13 | Original maturity date | June 24, 2025 | September 30, 2025 | March 4, 2031 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes |
| | Optional call date, contingent call dates and redemption amount | On or after June 24, 2020, on any date, at par Prior to June 24, 2020, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price | On or after September 30, 2020, on any date, at par Prior to September 30, 2020, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price | On or after March 4, 2026, on any date, at par Prior to March 4, 2026, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price |
| 15 | Subsequent call dates, if applicable | On or after June 24, 2020, on any date, at par | On or after September 30, 2020, on any date, at par | On or after March 4, 2026, on any date, at par |
| 16 | <i>Coupons/dividends</i> | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index | 2.692% | 2.982% | 4.859% |
| 19 | Existence of a dividend stopper | No | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible ¹⁾ | Convertible | Convertible | Convertible |
| | If convertible, conversion trigger (s) | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 24 | If convertible, conversion rate | Fully into common shares upon a Trigger Event | Fully into common shares upon a Trigger Event | Fully into common shares upon a Trigger Event |
| 25 | If convertible, conversion rate | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details |
| 26 | If convertible, mandatory or optional conversion | Mandatory | Mandatory | Mandatory |
| 27 | If convertible, specify instrument type convertible into | Common Shares | Common Shares | Common Shares |
| 28 | If convertible, specify issuer of instrument it converts into | The Toronto-Dominion Bank | The Toronto-Dominion Bank | The Toronto-Dominion Bank |
| 29 | Write-down feature | No | No | No |
| 30 | If write-down, write-down trigger (s) | NA | NA | NA |
| 31 | If write-down, full or partial | NA | NA | NA |
| 32 | If write-down, permanent or temporary | NA | NA | NA |
| 33 | If temporary write-down, description of write-down mechanism | NA | NA | NA |
| 34 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinate to deposit liabilities and all other senior indebtedness of the Bank | Subordinate to deposit liabilities and all other senior indebtedness of the Bank | Subordinate to deposit liabilities and all other senior indebtedness of the Bank |
| 35 | Non-compliant transitioned features | No | No | No |
| 36 | If yes, specify non-compliant features | N/A | N/A | N/A |
| 37 | | | | |

¹⁾ The term "convertible" is interpreted to mean convertible into a better form of loss-absorbing instrument (i.e. common shares).

| Disclosure Template of Main Features | | 3.625% USD Medium Term Notes due September 15, 2031 | 3.224% Medium Term Notes due July 25, 2029 |
|--------------------------------------|---|---|---|
| 1 | Issuer | The Toronto-Dominion Bank | The Toronto-Dominion Bank |
| 2 | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement) | 891160MJ9 | 891160QY2 |
| 3 | Governing law(s) of the instrument | State of New York, Province of Ontario, and Canada | Province of Ontario and Canada |
| <i>Regulatory treatment</i> | | | |
| 4 | Transitional Basel III rules | Tier 2 | Tier 2 |
| 5 | Post-transitional Basel III rules | Eligible | Eligible |
| 6 | Eligible at solo/group/group&solo | Solo and Group | Solo and Group |
| 7 | Instrument type (types to be specified by jurisdiction) | Tier 2 Subordinated debt | Tier 2 Subordinated debt |
| 8 | Amount recognised in regulatory capital (Curr in millions, as of most recent reporting date) | \$1,932 | \$1,478 |
| 9 | Par value of instrument | USD 1,000 | \$1,000 |
| 10 | Accounting classification | Liability - amortised cost | Liability - amortised cost |
| 11 | Original date of issuance | September 15, 2016 | July 25, 2017 |
| 12 | Perpetual or dated | Dated | Dated |
| 13 | Original maturity date | September 15, 2031 | July 25, 2029 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes |
| 15 | Optional call date, contingent call dates and redemption amount | September 15, 2026 at par At any time within 90 days following a Regulatory Event Date or at any time following the occurrence of a Tax Event, in each case, at par | On or after July 25, 2024, on any date, at par Prior to July 25, 2024, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price |
| 16 | Subsequent call dates, if applicable | NA | On or after July 25, 2024, on any date, at par |
| <i>Coupons/dividends</i> | | | |
| 17 | Fixed or floating dividend/coupon | Fixed | Fixed |
| 18 | Coupon rate and any related index | 3.625% | 3.224% |
| 19 | Existence of a dividend stopper | No | No |
| 20 | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory |
| 21 | Existence of a step up or other incentive to redeem | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative |
| 23 | Convertible or non-convertible ¹⁾ | Convertible | Convertible |
| 24 | If convertible, conversion trigger (s) | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25 | If convertible, fully or partially | Fully into common shares upon a Trigger Event | Fully into common shares upon a Trigger Event |
| 26 | If convertible, conversion rate | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details |
| 27 | If convertible, mandatory or optional conversion | Mandatory | Mandatory |
| 28 | If convertible, specify instrument type convertible into | Common Shares | Common Shares |
| 29 | If convertible, specify issuer of instrument it converts into | The Toronto-Dominion Bank | The Toronto-Dominion Bank |
| 30 | Write-down feature | No | No |
| 31 | If write-down, write-down trigger (s) | NA | NA |
| 32 | If write-down, full or partial | NA | NA |
| 33 | If write-down, permanent or temporary | NA | NA |
| 34 | If temporary write-down, description of write-down mechanism | NA | NA |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinate to deposit liabilities and all other senior indebtedness of the Bank | Subordinate to deposit liabilities and all other senior indebtedness of the Bank |
| 36 | Non-compliant transitioned features | No | No |
| 37 | If yes, specify non-compliant features | NA | NA |

¹⁾ The term "convertible" is interpreted to mean convertible into a better form of loss-absorbing instrument (i.e. common shares).