

| Disclosure Template of Main Features |   | 5.828% Medium Term Notes<br>due July 9, 2023                                     | 9.15% Medium Term Notes<br>due May 26, 2025                                      | 2.692% Medium Term Notes<br>due June 24, 2025   |
|--------------------------------------|---|--|--|---|
| 1                                    | Issuer  | The Toronto-Dominion Bank  | The Toronto-Dominion Bank  | The Toronto-Dominion Bank   |
| 2                                    | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)                             | 89116Z AG 1  | 891160 EW 9  | 8911454X9   |
| 3                                    | Governing law(s) of the instrument  | Province of Ontario and Canada   | Province of Ontario and Canada   | Province of Ontario and Canada  |
| <i>Regulatory treatment</i>          |   |  |  |   |
| 4                                    | Transitional Basel III rules  | Tier 2   | Tier 2   | Tier 2  |
| 5                                    | Post-transitional Basel III rules   | Ineligible   | Ineligible   | Eligible  |
| 6                                    | Eligible at solo/group/group&solo   | Solo and Group   | Solo and Group   | Solo and Group  |
| 7                                    | Instrument type (types to be specified by jurisdiction)   | Tier 2 Subordinated debt   | Tier 2 Subordinated debt   | Tier 2 Subordinated debt  |
| 8                                    | Amount recognised in regulatory capital (Curr in millions, as of most recent reporting date)                  | \$650  | \$198  | \$1,500   |
| 9                                    | Par value of instrument   | \$1,000  | \$1,000  | \$1,000   |
| 10                                   | Accounting classification   | Liability - amortised cost   | Liability - amortised cost   | Liability - amortised cost  |
| 11                                   | Original date of issuance   | July 7, 2008   | December 4, 2000   | June 24, 2015   |
| 12                                   | Perpetual or dated  | Dated  | Dated  | Dated   |
| 13                                   | Original maturity date  | July 9, 2023   | May 26, 2025   | June 24, 2025   |
| 14                                   | Issuer call subject to prior supervisory approval   | Yes  | Yes  | Yes   |
| 15                                   | Optional call date, contingent call dates and redemption amount   | Prior to Jul 9, 2018 at the greater of: (i) par and (ii) the Canada Yield Price  | At any time at the greater of: (i) par and (ii) the Canada Yield Price           | On or after June 24, 2020, on any date, at par<br><br>Prior to June 24, 2020, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price   |
| 16                                   | Subsequent call dates, if applicable  | On or after Jul 9, 2018, on any interest payment date, at par                    | NA   | On or after June 24, 2020, on any date, at par  |
| <i>Coupons/dividends</i>             |   |  |  |   |
| 17                                   | Fixed or floating dividend/coupon   | Fixed to floating  | Fixed  | Fixed   |
| 18                                   | Coupon rate and any related index   | 5.828%   | 9.15%  | 2.692%  |
| 19                                   | Existence of a dividend stopper   | No   | No   | No  |
| 20                                   | Fully discretionary, partially discretionary or mandatory   | Mandatory  | Mandatory  | Mandatory   |
| 21                                   | Existence of a step up or other incentive to redeem   | Yes  | No   | No  |
| 22                                   | Noncumulative or cumulative   | Cumulative   | Cumulative   | Cumulative  |
| 23                                   | Convertible or non-convertible <sup>(1)</sup>   | Non-convertible  | Non-convertible  | Convertible   |
| 24                                   | If convertible, conversion trigger (s)  | NA   | NA   | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25                                   | If convertible, fully or partially  | NA   | NA   | Fully into common shares upon a Trigger Event   |
| 26                                   | If convertible, conversion rate   | NA   | NA   | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details   |
| 27                                   | If convertible, mandatory or optional conversion  | NA   | NA   | Mandatory   |
| 28                                   | If convertible, specify instrument type convertible into  | NA   | NA   | Common Shares   |
| 29                                   | If convertible, specify issuer of instrument it converts into   | NA   | NA   | The Toronto-Dominion Bank   |
| 30                                   | Write-down feature  | No   | No   | No  |
| 31                                   | If write-down, write-down trigger (s)   | NA   | NA   | NA  |
| 32                                   | If write-down, full or partial  | NA   | NA   | NA  |
| 33                                   | If write-down, permanent or temporary   | NA   | NA   | NA  |
| 34                                   | If temporary write-down, description of write-down mechanism  | NA   | NA   | NA  |
| 35                                   | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinate to deposit liabilities and all other senior indebtedness of the Bank | Subordinate to deposit liabilities and all other senior indebtedness of the Bank | Subordinate to deposit liabilities and all other senior indebtedness of the Bank  |
| 36                                   | Non-compliant transitioned features   | Yes  | Yes  | No  |
| 37                                   | If yes, specify non-compliant features  | Not NVCC compliant; incentive to redeem  | Not NVCC compliant   | N/A   |

<sup>1)</sup> The term "convertible" is interpreted to mean convertible into a better form of loss-absorbing instrument (i.e. common shares).

| Disclosure Template of Main Features |   | 2.982% Medium Term Notes<br>due September 30, 2025  | 4.859% Medium Term Notes<br>due March 4, 2031   | 3.625% USD Medium Term Notes due September 15, 2031   |
|--------------------------------------|---|---|---|---|
| 1                                    | Issuer  | The Toronto-Dominion Bank   | The Toronto-Dominion Bank   | The Toronto-Dominion Bank   |
| 2                                    | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)                             | 8911455X8   | 8911457R9   | 891160MJ9   |
| 3                                    | Governing law(s) of the instrument  | Province of Ontario and Canada  | Province of Ontario and Canada  | State of New York, Province of Ontario, and Canada  |
| <i>Regulatory treatment</i>          |   |   |   |   |
| 4                                    | Transitional Basel III rules  | Tier 2  | Tier 2  | Tier 2  |
| 5                                    | Post-transitional Basel III rules   | Eligible  | Eligible  | Eligible  |
| 6                                    | Eligible at solo/group/group&solo   | Solo and Group  | Solo and Group  | Solo and Group  |
| 7                                    | Instrument type (types to be specified by jurisdiction)   | Tier 2 Subordinated debt  | Tier 2 Subordinated debt  | Tier 2 Subordinated debt  |
| 8                                    | Amount recognised in regulatory capital (Curr in millions, as of most recent reporting date)                  | \$975   | \$1,232   | \$1,920   |
| 9                                    | Par value of instrument   | \$1,000   | \$1,000   | USD 1,000   |
| 10                                   | Accounting classification   | Liability - amortised cost  | Liability - amortised cost  | Liability - amortised cost  |
| 11                                   | Original date of issuance   | September 30, 2015  | March 4, 2016   | September 15, 2016  |
| 12                                   | Perpetual or dated  | Dated   | Dated   | Dated   |
| 13                                   | Original maturity date  | September 30, 2025  | March 4, 2031   | September 15, 2031  |
| 14                                   | Issuer call subject to prior supervisory approval   | Yes   | Yes   | Yes   |
| 15                                   | Optional call date, contingent call dates and redemption amount   | On or after September 30, 2020, on any date, at par<br><br>Prior to September 30, 2020, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price   | On or after March 4, 2026, on any date, at par<br><br>Prior to March 4, 2026, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price   | September 15, 2026 at par<br><br>At any time within 90 days following a Regulatory Event Date or at any time following the occurrence of a Tax Event, in each case, at par  |
| 16                                   | Subsequent call dates, if applicable  | On or after September 30, 2020, on any date, at par   | On or after March 4, 2026, on any date, at par  | NA  |
| <i>Coupons/dividends</i>             |   |   |   |   |
| 17                                   | Fixed or floating dividend/coupon   | Fixed   | Fixed   | Fixed   |
| 18                                   | Coupon rate and any related index   | 2.982%  | 4.859%  | 3.625%  |
| 19                                   | Existence of a dividend stopper   | No  | No  | No  |
| 20                                   | Fully discretionary, partially discretionary or mandatory   | Mandatory   | Mandatory   | Mandatory   |
| 21                                   | Existence of a step up or other incentive to redeem   | No  | No  | No  |
| 22                                   | Noncumulative or cumulative   | Cumulative  | Cumulative  | Cumulative  |
| 23                                   | Convertible or non-convertible <sup>1)</sup>  | Convertible   | Convertible   | Convertible   |
| 24                                   | If convertible, conversion trigger (s)  | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25                                   | If convertible, fully or partially  | Fully into common shares upon a Trigger Event   | Fully into common shares upon a Trigger Event   | Fully into common shares upon a Trigger Event   |
| 26                                   | If convertible, conversion rate   | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details   | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details   | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details   |
| 27                                   | If convertible, mandatory or optional conversion  | Mandatory   | Mandatory   | Mandatory   |
| 28                                   | If convertible, specify instrument type convertible into  | Common Shares   | Common Shares   | Common Shares   |
| 29                                   | If convertible, specify issuer of instrument it converts into   | The Toronto-Dominion Bank   | The Toronto-Dominion Bank   | The Toronto-Dominion Bank   |
| 30                                   | Write-down feature  | No  | No  | No  |
| 31                                   | If write-down, write-down trigger (s)   | NA  | NA  | NA  |
| 32                                   | If write-down, full or partial  | NA  | NA  | NA  |
| 33                                   | If write-down, permanent or temporary   | NA  | NA  | NA  |
| 34                                   | If temporary write-down, description of write-down mechanism  | NA  | NA  | NA  |
| 35                                   | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinate to deposit liabilities and all other senior indebtedness of the Bank  | Subordinate to deposit liabilities and all other senior indebtedness of the Bank  | Subordinate to deposit liabilities and all other senior indebtedness of the Bank  |
| 36                                   | Non-compliant transitioned features   | No  | No  | No  |
| 37                                   | If yes, specify non-compliant features  | N/A   | N/A   | N/A   |

<sup>1)</sup> The term "convertible" is interpreted to mean convertible into a better form of loss-absorbing instrument (i.e. common shares).

| Disclosure Template of Main Features |   | 3.224% Medium Term Notes<br>due July 25, 2029   |
|--------------------------------------|---|---|
| 1                                    | Issuer  | The Toronto-Dominion Bank   |
| 2                                    | Unique identifier (eg CUSIP, ISIN, or Bloomberg identifier for private placement)                             | 891160QY2   |
| 3                                    | Governing law(s) of the instrument  | Province of Ontario and Canada  |
| <i>Regulatory treatment</i>          |   |   |
| 4                                    | Transitional Basel III rules  | Tier 2  |
| 5                                    | Post-transitional Basel III rules   | Eligible  |
| 6                                    | Eligible at solo/group/group&solo   | Solo and Group  |
| 7                                    | Instrument type (types to be specified by jurisdiction)   | Tier 2 Subordinated debt  |
| 8                                    | Amount recognised in regulatory capital (Curr in millions, as of most recent reporting date)                  | \$1,500   |
| 9                                    | Par value of instrument   | \$1,000   |
| 10                                   | Accounting classification   | Liability - amortised cost  |
| 11                                   | Original date of issuance   | July 25, 2017   |
| 12                                   | Perpetual or dated  | Dated   |
| 13                                   | Original maturity date  | July 25, 2029   |
| 14                                   | Issuer call subject to prior supervisory approval   | Yes   |
| 15                                   | Optional call date, contingent call dates and redemption amount   | On or after July 25, 2024, on any date, at par<br><br>Prior to July 25, 2024, upon the occurrence of a Regulatory Event or Tax Event, at the greater of (i) par and (ii) the Canada Yield Price   |
| 16                                   | Subsequent call dates, if applicable  | On or after July 25, 2024, on any date, at par  |
| <i>Coupons/dividends</i>             |   |   |
| 17                                   | Fixed or floating dividend/coupon   | Fixed   |
| 18                                   | Coupon rate and any related index   | 3.224%  |
| 19                                   | Existence of a dividend stopper   | No  |
| 20                                   | Fully discretionary, partially discretionary or mandatory   | Mandatory   |
| 21                                   | Existence of a step up or other incentive to redeem   | No  |
| 22                                   | Noncumulative or cumulative   | Cumulative  |
| 23                                   | Convertible or non-convertible <sup>(1)</sup>   | Convertible   |
| 24                                   | If convertible, conversion trigger (s)  | Trigger Event (contractual approach): 1. the Superintendent publicly announces that the Bank has been advised, in writing, that the Superintendent is of the opinion that the Bank has ceased, or is about to cease, to be viable and that, after the conversion of all contingent instruments (including the Notes) and taking into account any other factors or circumstances that are considered relevant or appropriate, it is reasonably likely that the viability of the Bank will be restored or maintained; or 2. the federal or a provincial government in Canada publicly announces that the Bank has accepted or agreed to accept a capital injection, or equivalent support, from the federal government or any provincial government or political subdivision in Canada or agent or agency thereof without which the Bank would have been determined by the Superintendent to be non-viable. |
| 25                                   | If convertible, fully or partially  | Fully into common shares upon a Trigger Event   |
| 26                                   | If convertible, conversion rate   | Upon the occurrence of a Trigger Event, each outstanding Note will be converted into a number of common shares equal to (Multiplier x Note Value) / Conversion Price. Refer to prospectus for further details   |
| 27                                   | If convertible, mandatory or optional conversion  | Mandatory   |
| 28                                   | If convertible, specify instrument type convertible into  | Common Shares   |
| 29                                   | If convertible, specify issuer of instrument it converts into   | The Toronto-Dominion Bank   |
| 30                                   | Write-down feature  | No  |
| 31                                   | If write-down, write-down trigger (s)   | NA  |
| 32                                   | If write-down, full or partial  | NA  |
| 33                                   | If write-down, permanent or temporary   | NA  |
| 34                                   | If temporary write-down, description of write-down mechanism  | NA  |
| 35                                   | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinate to deposit liabilities and all other senior indebtedness of the Bank  |
| 36                                   | Non-compliant transitioned features   | No  |
| 37                                   | If yes, specify non-compliant features  | N/A   |

<sup>1)</sup> The term "convertible" is interpreted to mean convertible into a better form of loss-absorbing instrument (i.e. common shares).