

TD BANK FINANCIAL GROUP

INDEX SUPPLEMENTAL INFORMATION

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SHAREHOLDER VALUE

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Per common share												
Dividends	1	\$.25	\$.25	\$.28	\$.28	\$.28	\$.28	\$.32	\$.32	\$.34	\$.84	\$.98
Book value	2	19.69	20.30	20.69	21.39	21.92	22.75	23.62	24.12	25.19	21.92	25.19
Closing market price	3	25.65	31.35	37.10	39.50	44.55	51.65	53.60	65.30	59.65	44.55	59.65
Financial ratios and statistics												
Return on common equity	4	14.8 %	16.3 %	16.4 %	15.2 %	17.8 %	16.8 %	16.3 %	17.3 %	15.0 %	16.5 %	16.2 %
Return on common equity - cash basis	5	14.8	16.3	18.3	19.2	19.8	18.7	20.2	19.6	17.3	19.1	19.0
Return on assets	6	.74	.80	.78	.69	.77	.73	.67	.68	.58	.75	.64
Return on risk - weighted assets	7	1.04	1.11	1.14	1.01	1.18	1.14	1.14	1.23	1.10	1.12	1.16
Dividend yield (1)	8	3.9	3.5	3.0	2.8	2.6	2.5	2.1	1.9	2.0	2.9	2.1
Common dividend payout ratio	9	34.5	32.0	33.1	36.0	28.9	29.6	33.7	32.0	36.7	32.4	34.1
Closing market price to book value	10	1.30	1.54	1.79	1.85	2.03	2.27	2.27	2.71	2.37	2.03	2.37
Price earnings ratio (2)	11	9.0	10.6	12.0	12.5	13.1	14.6	14.7	16.9	15.6	13.1	15.6
Total market return on common shareholders' investment (3)	12	29.0 %	36.2 %	51.7 %	71.9 %	77.9 %	68.3 %	47.6 %	68.4 %	36.7 %	77.9 %	36.7 %
Number of common shares outstanding (MM)	13	291.8	302.7	299.1	296.5	296.9	296.9	297.0	297.0	297.1	296.9	297.1

(1) dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period

(2) closing common share price divided by net income per common share for trailing 4 quarters

(3) the change in market price plus dividends paid in trailing 4 quarters as a percentage of the prior year's closing market price per common share

HIGHLIGHTS

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Results of operations (\$ millions)												
Net income	1	\$223	\$249	\$264	\$240	\$295	\$289	\$293	\$307	\$287	\$799	\$887
Net interest income (TEB)	2	659	692	720	726	739	798	810	772	784	2,185	2,366
Total revenue (TEB)	3	1,084	1,162	1,260	1,291	1,396	1,686	1,517	1,600	1,789	3,947	4,906
Per common share												
Net income	4	\$.73	\$.81	\$.85	\$.78	\$.96	\$.95	\$.95	\$1.00	\$.93	\$2.59	\$2.88
Net income - cash basis	5	.73	.81	.87	.90	.99	.97	1.06	1.03	.96	2.76	3.05
Financial position (\$ billions)												
Total assets	6	\$120.8	\$130.3	\$136.1	\$153.2	\$156.1	\$163.9	\$177.0	\$189.5	\$208.7	\$156.1	\$208.7
Total common equity	7	5.7	6.1	6.2	6.3	6.5	6.8	7.0	7.2	7.5	6.5	7.5
Other (\$ millions)												
Net interest margin (TEB)	8	2.48 %	2.54 %	2.45 %	2.40 %	2.26 %	2.31 %	2.21 %	2.04 %	1.88 %	2.36 %	2.03 %
Net impaired loans	9	\$439	\$344	\$514	\$367	\$285	(\$79)	\$84	(\$78)	(\$321)	\$285	(\$321)
Net impaired loans as a % of net loans*	10	.5 %	.4 %	.5 %	.4 %	.3 %	(.1) %	.1 %	(.1) %	(.3) %	.3 %	(.3) %
PCL as a % of net average loans*	11	.20	.11	.17	.17	.15	.86	.22	.22	.86	.16	.45
PCL excluding special charge as a % of net average loans*	12	.20	.11	.17	.17	.15	.14	.22	.22	.21	.16	.22
Securities - surplus over book	13	\$144	\$323	\$431	\$507	\$893	\$674	\$753	\$965	\$770	\$893	\$770
Net common equity to risk-weighted assets ratio	14	6.6 %	6.2 %	6.1 %	5.7 %	6.1 %	6.1 %	6.2 %	6.2 %	6.4 %	6.1 %	6.4 %
Tier 1 capital ratio	15	7.2	6.8	6.6	6.3	6.7	6.6	7.1	7.1	7.3	6.7	7.3
Total capital ratio	16	9.8	9.7	9.7	9.4	10.0	10.2	10.8	10.7	11.2	10.0	11.2
Efficiency ratio	17	61.6	62.0	60.1	63.5	60.9	56.6	60.3	61.6	57.8	61.5	59.8
Efficiency ratio-excluding goodwill and one-time gains	18	61.6	62.0	59.6	60.7	60.4	63.8	59.7	61.0	64.3	60.3	61.7
Number of full-time equivalent staff at period end	19	25,625	26,815	27,240	27,458	27,645	28,001	28,582	29,445	29,920	27,645	29,920
Number of Bank branches	20	951	953	939	928	924	919	913	911	909	924	909
Rating of senior debt: Moody's**	21	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2
Standard and Poor's**	22	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA

* Includes customers' liability under acceptances and securities purchased under resale agreements.

** Rating under review for possible downgrade.

NET INCOME
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$659	\$692	\$720	\$726	\$739	\$798	\$810	\$772	\$784	\$2,185	\$2,366
Provision for credit losses	2	43	24	40	40	40	240	63	62	263	120	388
Other income (page 12)	3	425	470	540	565	657	888	707	828	1,005	1,762	2,540
Net interest and other income	4	1,041	1,138	1,220	1,251	1,356	1,446	1,454	1,538	1,526	3,827	4,518
Non-interest expenses (page 13)	5	668	721	758	820	850	955	914	985	1,033	2,428	2,932
Income before provision for income taxes	6	373	417	462	431	506	491	540	553	493	1,399	1,586
Provision for income taxes (TEB)	7	150	168	198	191	211	202	247	246	206	600	699
Net income	8	223	249	264	240	295	289	293	307	287	799	887
Preferred dividends	9	8	8	8	7	8	8	11	10	12	23	33
Net income applicable to common shares	10	\$215	\$241	\$256	\$233	\$287	\$281	\$282	\$297	\$275	\$776	\$854
Average number of common shares outstanding (millions)	11	297.8	293.5	302.5	298.7	296.8	296.9	297.0	297.0	297.1	299.3	297.0
Earnings per share	12	\$0.73	\$0.81	\$0.85	\$0.78	\$0.96	\$0.95	\$0.95	\$1.00	\$0.93	\$2.59	\$2.88

NET INCOME BY MAJOR BUSINESS SEGMENT - TOTAL BANK
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Net income												
Personal & Commercial Banking	1	\$79	\$94	\$107	\$114	\$106	\$139	\$130	\$93	\$99	\$327	\$322
Wealth Management Services	2	15	16	22	(1)	28	36	(3)	43	42	49	82
Total Retail	3	94	110	129	113	134	175	127	136	141	376	404
Corporate Banking	4	100	100	80	100	97	70	119	94	97	277	310
Investment Banking	5	24	37	47	42	56	152	56	85	159	145	300
Total Wholesale	6	124	137	127	142	153	222	175	179	256	422	610
Other	7	5	2	8	(15)	8	(108)	(9)	(8)	(110)	1	(127)
Total Bank	8	\$223	\$249	\$264	\$240	\$295	\$289	\$293	\$307	\$287	\$799	\$887
ROE (%)												
Personal & Commercial Banking	9	16 %	18 %	21 %	24 %	21 %	26 %	26 %	18 %	17 %	22 %	20 %
Wealth Management Services	10	42	41	11	(1)	13	16	(2)	13	13	8	8
Total Retail	11	17	20	18	17	19	23	15	16	16	18	16
Corporate Banking	12	15	14	12	15	14	11	17	13	14	14	15
Investment Banking	13	12	18	22	22	27	70	20	30	49	24	33
Total Wholesale	14	14	15	14	17	17	26	18	18	26	16	21
Total Bank	15	15 %	16 %	16 %	15 %	18 %	17 %	16 %	17 %	15 %	16 %	16 %
Percentage contribution to total net income												
Personal & Commercial Banking	16	35 %	38 %	41 %	48 %	36 %	48 %	44 %	30 %	34 %	42 %	36 %
Wealth Management Services	17	7	6	8	-	9	12	(1)	14	15	6	9
Total Retail	18	42	44	49	48	45	60	43	44	49	48	45
Corporate Banking	19	45	40	30	42	33	24	41	31	34	35	35
Investment Banking	20	11	15	18	18	19	53	19	28	55	18	34
Total Wholesale	21	56	55	48	60	52	77	60	59	89	53	69
Other	22	2	1	3	(8)	3	(37)	(3)	(3)	(38)	(1)	(14)
Total Bank	23	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Percentage geographic contribution to total net income												
Canada	24	74 %	74 %	72 %	75 %	71 %	63 %	82 %	58 %	48 %	73 %	63 %
USA	25	17	18	18	25	19	20	19	30	36	21	28
Offshore	26	9	7	10	-	10	17	(1)	12	16	6	9
Total Bank	27	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

BASIS OF PRESENTATION OF RESULTS: Results for each segment reflect revenues, expenses, assets and deposits generated by the businesses in that segment. Indirect expenses, such as overhead expenses, and associated revenues are allocated to business segments, using appropriate allocation formulas applied on a consistent basis. Common equity is allocated to business segments using capitalization rates applied to BIS-risk weighted assets, RAROC (Risk Adjusted Return On Capital) calculations, or based on comparable businesses.

OTHER: Includes Real Estate Investments and the effect of transfer pricing differences and any residual unallocated revenues, and expenses. The Q3/98 and the Q4/97 general provisions for credit losses of \$200 million each are included in Other.

NET INCOME BY MAJOR BUSINESS SEGMENT - PERSONAL & COMMERCIAL BANKING
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$470	\$490	\$511	\$503	\$522	\$559	\$532	\$507	\$529	\$1,536	\$1,568
Provision for credit losses	2	41	27	34	33	32	(9)	42	42	37	99	121
Other income	3	172	170	152	148	193	189	201	190	203	493	594
Non-interest expenses	4	462	471	439	417	497	507	460	484	508	1,353	1,452
Net income before taxes	5	139	162	190	201	186	250	231	171	187	577	589
Income taxes (TEB)	6	60	68	83	87	80	111	101	78	88	250	267
Net income	7	\$79	\$94	\$107	\$114	\$106	\$139	\$130	\$93	\$99	\$327	\$322
Selected volumes and ratios												
Average loans and customers' liability under acceptances (\$B)	8	\$49	\$50	\$51	\$53	\$54	\$55	\$56	\$57	\$59	\$53	\$57
Average deposits (\$B)	9	49	50	50	50	50	51	51	50	51	50	51
Assets under administration (\$B)	10	-	21	19	20	24	24	22	22	24	21	23
Efficiency ratio	11	72%	71%	66%	64%	70%	68%	63%	69%	69%	67%	67%
Return on common equity	12	16%	18%	21%	24%	21%	26%	26%	18%	17%	22%	20%

PERSONAL AND COMMERCIAL BANKING:

Provides financial services to consumers and small and medium-sized businesses. It encompasses retail branch banking, and insurance businesses operating through a retail network of branches, automated banking machines, telephone, PC, internet networks and includes income from interest rate gapping.

NET INCOME BY MAJOR BUSINESS SEGMENT - WEALTH MANAGEMENT SERVICES
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$15	\$14	\$28	\$32	\$35	\$42	\$56	\$64	\$70	\$95	\$190
Provision for credit losses	2	-	-	-	3	-	-	1	1	-	3	2
Brokerage commissions & management fees	3	77	81	166	192	190	226	216	273	290	548	779
Non-interest expenses	4	65	67	148	197	170	198	252	252	278	515	782
Net income before taxes	5	27	28	46	24	55	70	19	84	82	125	185
Income taxes (TEB)	6	12	12	24	25	27	34	22	41	40	76	103
Net income	7	\$15	\$16	\$22	(\$1)	\$28	\$36	(\$3)	\$43	\$42	\$49	\$82
Selected volumes and ratios												
Assets under administration (\$B)												
Retail brokerage: Canada	8	\$19	\$21	\$24	\$25	\$28	\$30	\$33	\$37	\$37	\$26	\$36
USA	9	16	16	19	21	26	29	43	50	55	22	49
TD mutual funds included in retail brokerage	10	(3)	(3)	(3)	(4)	(4)	(4)	(4)	(5)	(5)	(4)	(5)
Mutual funds: Canada	11	8	10	11	12	13	13	13	15	15	12	14
USA	12	4	4	5	5	6	6	8	9	11	5	9
TD Investment Management & other brokerage	13	12	14	15	17	23	25	27	29	32	18	29
Total AUA	14	\$56	\$62	\$71	\$76	\$92	\$99	\$120	\$135	\$145	\$79	\$132
Efficiency ratio	15	71%	71%	76%	88%	76%	74%	93%	75%	77%	80%	81%
Return on common equity	16	42%	41%	11%	-1%	13%	16%	-2%	13%	13%	8%	8%

ROE in Q1/98 would be 7% excluding the impact of \$25 million for acquisition of Rivkin.

ROE in Q2/97 would be 13% excluding the impact of \$29 million for acquisition of Pont.

ROE reflects the capital allocated to this segment including the funding of related goodwill which totalled \$915 million at July 31, 1998.

WEALTH MANAGEMENT SERVICES:

Comprised of TD Securities' retail brokerage businesses conducted through Green Line Investor Services (Canada, Europe, Asia), and Waterhouse Investor Service (discount brokerage); and TD Evergreen Investment Services (full service brokerage), TD Trust, Private Banking - as well as Mutual Funds, and TD Investments.

NET INCOME BY MAJOR BUSINESS SEGMENT - CORPORATE BANKING
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$132	\$148	\$132	\$140	\$127	\$159	\$150	\$152	\$154	\$399	\$456
Provision for credit losses	2	(9)	12	6	3	4	53	20	18	21	13	59
Credit and advisory fees	3	62	67	55	59	87	71	113	84	95	201	292
Non-interest expenses	4	41	42	44	40	49	57	49	49	59	133	157
Net income before taxes	5	162	161	137	156	161	120	194	169	169	454	532
Income taxes (TEB)	6	62	61	57	56	64	50	75	75	72	177	222
Net income	7	\$100	\$100	\$80	\$100	\$97	\$70	\$119	\$94	\$97	\$277	\$310
Selected volumes and ratios												
Average loans and customers' liability under acceptances (\$B)	8	\$25	\$25	\$25	\$26	\$27	\$27	\$29	\$29	\$28	\$26	\$29
Efficiency ratio	9	21%	20%	24%	20%	23%	25%	19%	21%	24%	22%	21%
Return on common equity	10	15%	14%	12%	15%	14%	11%	17%	13%	14%	14%	15%

CORPORATE BANKING:

Provides a full range of financial services to our large corporate customers. It includes Corporate Lending & Syndications together with deposit gathering, Fee for Services Businesses (Trade Finance & Financial Institutions, Cash Management Services) and the Bank's preferred share investment portfolio. Q1/98 includes an after-tax gain on the sale of the payroll business of \$29MM.

NET INCOME BY MAJOR BUSINESS SEGMENT - INVESTMENT BANKING
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Net interest income (TEB)	1	\$34	\$42	\$49	\$75	\$57	\$88	\$95	\$88	\$93	\$181	\$276
Provision for credit losses	2	-	-	-	1	(1)	1	-	2	4	-	6
Trading, underwriting & advisory fees	3	92	118	126	108	168	353	148	258	387	402	793
Non-interest expenses	4	86	96	97	107	128	176	148	191	182	332	521
Net income before taxes	5	40	64	78	75	98	264	95	153	294	251	542
Income taxes (TEB)	6	16	27	31	33	42	112	39	68	135	106	242
Net income	7	\$24	\$37	\$47	\$42	\$56	\$152	\$56	\$85	\$159	\$145	\$300
Selected volumes and ratios												
Securities purchased under resale agreements (\$B)	8	\$10	\$13	\$14	\$23	\$23	\$23	\$27	\$29	\$33	\$20	\$30
Trading securities (\$B)	9	13	13	15	16	18	21	25	31	44	16	33
Short sales of securities (\$B)	10	6	6	8	8	8	10	9	10	16	8	12
Securities sold under repurchase agreements (\$B)	11	9	12	12	20	19	15	19	21	24	17	21
Efficiency ratio	12	68%	60%	55%	58%	57%	40%	61%	55%	38%	57%	49%
Return on common equity	13	12%	18%	22%	22%	27%	70%	20%	30%	49%	24%	33%

INVESTMENT BANKING:

Comprised of TD Securities' businesses related to foreign exchange, interest rate derivatives, fixed income, money market, M & A advisory, equities and structured finance, merchant banking, funding - as well as head office common share investment portfolio.

NII, MARGINS, RATES AND OTHER STATISTICS
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Net interest income												
Net interest income	1	\$621	\$654	\$686	\$683	\$702	\$751	\$760	\$717	\$736	\$2,071	\$2,213
TEB adjustment	2	38	38	34	43	37	47	50	55	48	114	153
Net interest income (TEB)	3	\$659	\$692	\$720	\$726	\$739	\$798	\$810	\$772	\$784	\$2,185	\$2,366
Average assets												
Average earning assets	4	\$105,538	\$108,281	\$116,692	\$124,302	\$129,765	\$136,739	\$145,776	\$155,213	\$165,392	\$123,580	\$155,462
Average total assets	5	119,544	123,993	134,698	141,865	151,325	157,557	172,931	184,173	196,746	142,637	184,623
Trading related income (TEB)*												
Interest rate contracts	6	\$26	\$45	\$41	\$37	\$64	\$98	\$58	\$121	\$104	\$142	\$283
Foreign exchange	7	16	23	19	21	21	20	32	24	23	61	79
Other contracts	8	4	(7)	6	44	15	23	20	43	10	65	73
Total trading income	9	\$46	\$61	\$66	\$102	\$100	\$141	\$110	\$188	\$137	\$268	\$435
Impact on NII from impaired loans												
Reduction/(increase) in NII from impaired loans												
Gross	10	\$20	\$17	\$14	\$18	\$17	\$15	\$11	\$17	\$9	\$49	\$37
Recoveries	11	(5)	(16)	(4)	(3)	(4)	(2)	(4)	(4)	(4)	(11)	(12)
Net reduction/(increase)	12	\$15	\$1	\$10	\$15	\$13	\$13	\$7	\$13	\$5	\$38	\$25
Net interest margin												
N.I.I. (TEB) as a % of average earning assets	13	2.48 %	2.54 %	2.45 %	2.40 %	2.26 %	2.31 %	2.21 %	2.04 %	1.88 %	2.36 %	2.03 %
N.I.I. (TEB) as a % of average total assets	14	2.19	2.22	2.12	2.10	1.94	2.01	1.86	1.72	1.58	2.05	1.71
Effective tax rates												
Published	15	33.4 %	34.3 %	38.3 %	38.1 %	37.1 %	34.9 %	40.2 %	38.4 %	35.5 %	37.8 %	38.1 %
TEB	16	40.2	40.2	42.9	44.3	41.7	41.2	45.7	44.5	41.8	42.9	44.1
Number of common shares outstanding (millions)												
At end of period	17	291.8	302.7	299.1	296.5	296.9	296.9	297.0	297.0	297.1	296.9	297.1
Average for period	18	297.8	293.5	302.5	298.7	296.8	296.9	297.0	297.0	297.1	299.3	297.0

* Includes trading-related income reported in net interest and other income.

INTEREST RATE SENSITIVITY, SECURITIES, DEFERRED REVENUE AND GOODWILL
(\$MILLIONS)

LINE #	QUARTER END									
	1996		1997				1998			
	3	4	1	2	3	4	1	2	3	
Interest sensitive liability gap within 1 year (\$billions)	1	\$6.3	\$4.7	\$6.2	\$5.5	\$6.7	\$6.9	\$5.1	\$4.9	\$1.0
After tax impact of 1% increase in interest rates on										
Common shareholders' equity	2	(144)	(146)	(184)	(164)	(159)	(173)	(132)	(130)	(77)
Annual net income	3	(15)	(9)	(21)	(19)	(17)	(15)	3	(6)	13
Securities - surplus (deficit) over book										
Canadian Governments	4	(\$1)	\$16	\$12	(\$3)	(\$2)	\$17	(\$7)	(\$6)	(\$6)
U.S. Federal Government	5	(63)	(15)	(7)	(17)	-	1	1	4	1
Corporate Bonds/Debentures/Commercial Paper	6	2	3	5	23	19	(3)	(11)	(8)	(13)
Preferred Shares	7	-	18	40	33	52	59	43	43	42
Common & Equivalents	8	206	301	381	471	824	600	727	932	746
Total	9	\$144	\$323	\$431	\$507	\$893	\$674	\$753	\$965	\$770
Deferred revenues										
Credit fees	10	\$130	\$127	\$125	\$133	\$136	\$118	\$127	\$145	\$128
Derivative fees	11	111	117	115	123	116	109	119	126	134
Total	12	\$241	\$244	\$240	\$256	\$252	\$227	\$246	\$271	\$262
Goodwill										
At beginning of period	13	-	-	\$522	\$519	\$531	\$517	\$522	\$756	\$734
Arising during the period	14	-	522	-	-	-	-	227	-	151
Amortized in the period	15	-	-	(7)	(7)	(7)	(7)	(9)	(10)	(11)
Foreign exchange adjustment	16	-	-	4	19	(7)	12	16	(12)	41
At end of period	17	-	\$522	\$519	\$531	\$517	\$522	\$756	\$734	\$915

NET INTEREST INCOME
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Interest income												
Loans	1	\$1,522	\$1,560	\$1,510	\$1,525	\$1,595	\$1,680	\$1,759	\$1,776	\$1,950	\$4,630	\$5,485
Securities	2	280	249	288	306	323	374	427	447	548	917	1,422
Deposits with banks	3	47	52	52	56	42	75	84	96	81	150	261
Total interest income	4	1,849	1,861	1,850	1,887	1,960	2,129	2,270	2,319	2,579	5,697	7,168
Interest expense												
Deposits	5	966	965	911	932	971	1,078	1,195	1,315	1,472	2,814	3,982
Subordinated notes	6	42	40	48	54	50	40	47	63	58	152	168
Other	7	220	202	205	218	237	260	268	224	313	660	805
Total interest expense	8	1,228	1,207	1,164	1,204	1,258	1,378	1,510	1,602	1,843	3,626	4,955
Net interest income	9	\$621	\$654	\$686	\$683	\$702	\$751	\$760	\$717	\$736	\$2,071	\$2,213

OTHER INCOME
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Brokerage and other securities services	1	\$89	\$104	\$178	\$166	\$228	\$228	\$220	\$291	\$271	\$572	\$782
Mutual fund management	2	20	22	32	36	40	44	44	48	56	108	148
Credit fees	3	78	79	80	79	101	92	82	105	119	260	306
Service charges	4	65	66	66	66	68	68	69	70	72	200	211
Card services	5	39	39	41	37	43	44	44	41	46	121	131
Trading income	6	35	40	46	63	70	91	65	153	95	179	313
Net investment securities gains	7	29	28	25	40	32	232	36	42	248	97	326
Foreign exchange - non-trading	8	17	16	17	21	16	27	22	20	29	54	71
Property rental income	9	12	10	15	13	12	14	18	10	17	40	45
Insurance	10	7	9	9	11	12	10	13	13	14	32	40
Other consumer services	11	12	12	10	12	10	13	7	9	6	32	22
Other commercial and corporate services	12	22	45	21	21	25	25	87	26	32	67	145
Total other income - page 3 (line 3)	13	\$425	\$470	\$540	\$565	\$657	\$888	\$707	\$828	\$1,005	\$1,762	\$2,540
Foreign exchange included above:												
Trading income	14	16	23	19	21	22	18	32	24	23	62	79
Non-trading	15	17	16	17	21	16	27	22	20	29	54	71
Total foreign exchange	16	\$33	\$39	\$36	\$42	\$38	\$45	\$54	\$44	\$52	\$116	\$150

NON-INTEREST EXPENSES
(\$ MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Salaries and staff benefits												
Salaries	1	\$328	\$384	\$386	\$390	\$416	\$494	\$441	\$509	\$519	\$1,192	\$1,469
Pension and other staff benefits	2	30	28	32	37	37	34	39	44	47	106	130
Total	3	358	412	418	427	453	528	480	553	566	1,298	1,599
Occupancy												
Rent	4	37	40	41	41	43	46	44	47	51	125	142
Depreciation	5	16	16	17	17	17	21	18	15	20	51	53
Other	6	18	16	17	18	18	17	18	18	18	53	54
Total	7	71	72	75	76	78	84	80	80	89	229	249
Equipment												
Rent	8	14	12	14	13	14	17	17	18	21	41	56
Depreciation	9	17	18	20	20	22	24	25	27	28	62	80
Other	10	28	30	28	30	31	37	34	40	37	89	111
Total	11	59	60	62	63	67	78	76	85	86	192	247
General												
Marketing and business development	12	33	33	39	44	46	59	52	55	58	129	165
Brokerage related fees	13	11	9	22	23	24	31	32	38	41	69	111
Communications	14	24	24	30	29	30	32	34	34	38	89	106
Professional and advisory services	15	24	29	25	27	42	40	32	31	39	94	102
Capital and business taxes	16	25	22	23	33	31	23	26	22	22	87	70
Deposit insurance premiums	17	18	18	16	16	16	16	16	16	16	48	48
Postage	18	12	10	14	15	14	16	14	17	17	43	48
Travel & relocation	19	9	7	8	8	11	11	10	11	14	27	35
Other	20	24	25	26	30	38	37	37	43	47	94	127
Total	21	180	177	203	225	252	265	253	267	292	680	812
Total before acquisition costs	22	668	721	758	791	850	955	889	985	1,033	2,399	2,907
Pont (Q2/97) / Rivkin (Q1/98)	23	-	-	-	29	-	-	25	-	-	29	25
Total non-interest expenses - page 3 (line 5)	24	\$668	\$721	\$758	\$820	\$850	\$955	\$914	\$985	\$1,033	\$2,428	\$2,932

BALANCE SHEET
(\$MILLIONS)

LINE #	AS AT QUARTER END									
	1996		1997				1998			
	3	4	1	2	3	4	1	2	3	
Cash resources	1	\$4,477	\$5,216	\$4,788	\$5,134	\$5,945	\$7,587	\$5,743	\$6,878	\$6,925
Securities purchased under resale agreements	2	9,978	13,063	13,781	22,904	23,112	23,321	26,771	28,828	33,162
Investment securities										
Issued or guaranteed by Canada or provinces	3	2,583	2,227	2,524	2,534	2,460	2,325	2,367	1,791	1,916
Issued by US federal government	4	2,699	3,834	3,773	3,938	4,213	4,371	4,846	4,718	5,037
Other securities	5	4,365	4,662	4,896	5,358	5,773	5,915	5,938	8,527	9,322
Total	6	9,647	10,723	11,193	11,830	12,446	12,611	13,151	15,036	16,275
Trading securities	7	13,728	13,501	15,389	17,167	17,826	20,811	24,695	30,637	44,454
Total	8	23,375	24,224	26,582	28,997	30,272	33,422	37,846	45,673	60,729
Loans and customers' liability under acceptances										
Residential mortgages	9	27,829	28,624	29,758	30,568	30,448	30,442	30,632	30,734	31,982
Personal	10	9,763	10,732	11,212	12,298	12,588	13,736	14,872	16,186	15,913
Business and government	11	38,975	39,446	39,081	41,837	42,285	42,560	46,996	46,198	45,859
Total	12	76,567	78,802	80,051	84,703	85,321	86,738	92,500	93,118	93,754
Other assets	13	6,375	8,992	10,904	11,468	11,477	12,784	14,179	15,022	14,176
Total assets	14	\$120,772	\$130,297	\$136,106	\$153,206	\$156,127	\$163,852	\$177,039	\$189,519	\$208,746
Deposits										
Personal non-term	15	\$16,741	\$18,759	\$19,184	\$19,553	\$19,811	\$20,517	\$21,460	\$22,416	\$22,573
Personal term	16	24,932	24,787	24,323	23,445	23,789	23,527	23,081	22,916	22,935
Banks and deposit taking institutions	17	13,041	14,164	12,391	15,725	14,071	16,268	21,716	26,455	27,476
Business and government	18	29,910	29,853	35,101	39,976	46,151	50,314	51,827	55,886	64,360
Total	19	84,624	87,563	90,999	98,699	103,822	110,626	118,084	127,673	137,344
Acceptances	20	6,450	6,411	6,092	7,065	6,928	7,036	7,125	8,078	9,144
Short sales of securities	21	6,350	6,363	7,730	7,772	8,267	9,640	9,153	10,116	16,429
Securities sold under repurchase agreements	22	9,084	11,807	11,671	20,100	18,708	15,199	19,055	21,241	24,144
Other liabilities	23	5,602	9,139	9,944	9,138	8,063	10,657	12,238	10,922	9,745
Subordinated notes	24	2,376	2,335	2,944	3,542	3,289	3,391	3,464	3,425	3,543
Shareholders' equity										
Preferred	25	540	534	536	545	541	546	905	900	915
Common	26	5,746	6,145	6,190	6,345	6,509	6,757	7,015	7,164	7,482
Total	27	6,286	6,679	6,726	6,890	7,050	7,303	7,920	8,064	8,397
Total liabilities and shareholders' equity	28	\$120,772	\$130,297	\$136,106	\$153,206	\$156,127	\$163,852	\$177,039	\$189,519	\$208,746
Assets under administration										
Wealth management services	29	\$35,820	\$62,299	\$71,195	\$75,581	\$92,324	\$98,478	\$119,775	\$135,090	\$145,369
Personal and commercial banking	30	21,683	20,859	18,508	19,888	24,293	23,823	21,824	22,444	23,984
Total	31	\$57,503	\$83,158	\$89,703	\$95,469	\$116,617	\$122,301	\$141,599	\$157,534	\$169,353

ANALYSIS OF CHANGE IN SHAREHOLDERS' EQUITY
(\$MILLIONS)

LINE #	AS AT QUARTER END									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Preferred shares												
Balance at beginning of period	1	\$538	\$541	\$534	\$536	\$545	\$541	\$546	\$905	\$900	\$534	\$546
Issued - TD Mortgage Investment Corp.	2	-	-	-	-	-	-	350	-	-	-	350
Redeemed	3	-	-	-	-	-	-	-	-	-	-	-
Translation on shares issued in foreign currency	4	2	(7)	2	9	(4)	5	9	(5)	15	7	19
Balance at end of period	5	540	534	536	545	541	546	905	900	915	541	915
Common shares												
Balance at beginning of period	6	887	860	1,305	1,294	1,290	1,297	1,297	1,298	1,299	1,305	1,297
Issued - Waterhouse	7	-	459	1	-	-	-	-	-	-	1	-
- Options	8	2	5	5	9	7	-	1	1	1	21	3
Repurchased for cancellation	9	(29)	(19)	(17)	(13)	-	-	-	-	-	(30)	-
Balance at end of period	10	860	1,305	1,294	1,290	1,297	1,297	1,298	1,299	1,300	1,297	1,300
Retained earnings before foreign currency translation												
Balance at beginning of period	11	4,875	4,803	4,805	4,855	4,910	5,112	5,305	5,486	5,677	4,805	5,305
Net Income	12	223	249	264	240	295	289	293	307	287	799	887
Dividends - common	13	(74)	(77)	(85)	(84)	(83)	(83)	(95)	(95)	(101)	(252)	(291)
- preferred	14	(8)	(8)	(8)	(7)	(8)	(8)	(8)	(8)	(9)	(23)	(25)
- preferred TDMIC tax effected	15	-	-	-	-	-	-	(3)	(2)	(3)	-	(8)
Share issue expenses - net of taxes	16	-	-	-	-	-	-	(3)	-	-	-	(3)
Shares repurchased for cancellation	17	(215)	(161)	(124)	(95)	(3)	-	-	-	-	(222)	-
Stock options settled in cash - tax effected	18	-	-	-	-	-	(6)	(2)	(12)	(9)	-	(23)
Other	19	2	(1)	3	1	1	1	(1)	1	(1)	5	(1)
Balance at end of period		4,803	4,805	4,855	4,910	5,112	5,305	5,486	5,677	5,841	5,112	5,841
Foreign currency translation												
Balance at beginning of period	20	61	83	35	41	145	100	155	231	188	35	155
Translation adjustments	21	18	(49)	14	62	(25)	46	56	(25)	111	51	142
Income taxes applicable to deposits	22	4	1	(8)	42	(20)	9	20	(18)	42	14	44
Balance at end of period	23	83	35	41	145	100	155	231	188	341	100	341
Retained earnings at end of period after foreign currency translation												
	24	4,886	4,840	4,896	5,055	5,212	5,460	5,717	5,865	6,182	5,212	6,182
Total common equity												
	25	5,746	6,145	6,190	6,345	6,509	6,757	7,015	7,164	7,482	6,509	7,482
Total shareholders' equity												
	26	\$6,286	\$6,679	\$6,726	\$6,890	\$7,050	\$7,303	\$7,920	\$8,064	\$8,397	\$7,050	\$8,397

NUMBER OF COMMON SHARES

Common Shares												
Number of common shares at beginning of period	27	301,694,291	291,790,106	302,702,896	299,137,724	296,543,324	296,932,574	296,946,199	296,964,049	297,031,274	302,702,896	296,946,199
Issued on acquisition of Waterhouse	28	-	16,699,200	28,278	-	-	-	-	-	-	28,278	-
Issue on exercise of options	29	127,500	247,475	264,150	425,500	389,250	13,625	17,850	67,225	36,875	1,078,900	121,950
Common shares repurchased	30	(10,031,685)	(6,033,885)	(3,857,600)	(3,019,900)	-	-	-	-	-	(6,877,500)	-
Number of common shares at end of period	31	291,790,106	302,702,896	299,137,724	296,543,324	296,932,574	296,946,199	296,964,049	297,031,274	297,068,149	296,932,574	297,068,149

RISK-WEIGHTED ASSETS AND CAPITAL
(\$MILLIONS)

LINE #	AS AT QUARTER END									
	1996		1997				1998			
	3	4*	1	2	3	4	1	2	3	
Balance Sheet										
Cash resources	1	\$767	\$862	\$814	\$917	\$1,070	\$1,414	\$1,043	\$1,261	\$1,247
Securities	2	9,174	10,786	13,247	14,737	14,242	17,949	4,916	5,084	5,627
Loans	3	44,914	46,570	46,191	49,443	47,029	46,752	48,989	48,845	47,238
Customers' liability under acceptances	4	6,450	6,411	6,092	7,065	6,928	7,036	7,103	7,922	8,963
Other assets	5	3,669	3,524	4,131	3,926	4,174	4,922	4,717	4,578	4,042
Total balance sheet	6	64,974	68,153	70,475	76,088	73,443	78,073	66,768	67,690	67,117
Off Balance Sheet										
Credit instruments	7	20,132	19,566	20,399	22,337	21,551	22,046	22,304	24,604	23,012
Derivative financial instruments	8	2,575	2,678	2,806	2,754	2,533	2,765	2,924	3,206	3,133
Total off balance sheet	9	22,707	22,244	23,205	25,091	24,084	24,812	25,228	27,810	26,145
Total risk-weighted asset equivalent - Credit risk	10	87,681	90,397	93,680	101,179	97,527	102,885	91,996	95,500	93,262
Total risk-weighted asset equivalent - Market risk **	11	-	-	-	-	-	-	8,845	8,220	9,652
Total	12	87,681	90,397	93,680	101,179	97,527	102,885	100,841	103,720	102,914
CAPITAL										
TIER 1										
Common shareholders' equity	13	5,746	6,145	6,190	6,345	6,509	6,757	7,015	7,164	7,482
Non-cumulative preferred shares	14	540	534	537	545	541	546	905	901	915
Less: Goodwill	15	-	(522)	(519)	(531)	(517)	(522)	(756)	(734)	(915)
Total Tier 1	16	6,286	6,157	6,208	6,359	6,533	6,781	7,164	7,331	7,482
TIER 2										
Subordinated debt	17	2,376	2,685	2,944	3,542	3,289	3,391	3,463	3,425	3,543
Less: Amortization of subordinated debt	18	(61)	(58)	(56)	(243)	(63)	(107)	(109)	(119)	(125)
Tier 2 capital in excess of 50% of Tier 1	19	-	-	-	(120)	-	-	-	-	-
General allowance (maximum permitted)	20	-	-	-	-	-	402	425	447	643
Total Tier 2	21	2,315	2,627	2,888	3,179	3,226	3,686	3,779	3,753	4,061
Other deductions	22	-	-	-	-	(10)	(14)	(15)	(17)	(47)
Total Capital	23	\$8,601	\$8,784	\$9,096	\$9,538	\$9,749	\$10,454	\$10,928	\$11,067	\$11,496
Capital ratios										
Canadian										
Tier 1	24	7.2	6.8	6.6	6.3	6.7	6.6	7.1	7.1	7.3
Total	25	9.8	9.7	9.7	9.4	10.0	10.2	10.8	10.7	11.2
U.S.A.										
Tier 1	26	7.0	6.6	6.5	6.1	6.5	6.4	6.9	6.9	7.1
Total	27	9.7	9.6	9.5	9.1	9.6	9.8	10.3	10.5	11.0

* 4th Quarter ratios for 1996 reflect November 1, 1996 \$350 million subordinated note issue.

** Market risk rules for trading securities in effect from Q1/98

DERIVATIVES
(\$MILLIONS)

LINE #	AS AT QUARTER END									
	1996		1997				1998			
	3	4	1	2	3	4	1	2	3	
Interest Rate										
Notional Principal	1	\$329,805	\$353,949	\$335,449	\$358,221	\$378,500	\$413,906	\$445,616	\$435,861	\$457,018
Replacement Cost	2	3,400	3,663	3,656	3,267	4,419	4,562	5,032	5,555	5,937
Credit Equivalent	3	4,946	5,429	5,602	5,396	6,557	7,228	7,602	8,849	9,230
Risk-Weighted	4	1,475	1,369	1,446	1,689	1,721	1,973	1,942	2,381	2,200
Foreign Exchange										
Notional Principal	5	208,729	200,627	197,162	168,512	185,088	214,151	212,840	221,471	166,430
Replacement Cost	6	1,538	2,435	2,577	3,030	2,315	2,652	3,348	2,144	2,913
Credit Equivalent	7	3,628	4,476	4,609	5,200	4,420	4,788	5,807	4,375	4,658
Risk-Weighted	8	1,017	1,226	1,265	1,467	1,210	1,317	1,704	1,268	1,388
Other										
Notional Principal	9	2,091	2,524	2,740	1,675	2,075	13,770	7,110	18,276	26,185
Replacement Cost	10	54	23	28	27	38	173	108	184	405
Credit Equivalent	11	231	212	234	128	187	1,112	568	1,488	2,426
Risk-Weighted	12	83	83	95	40	55	386	239	534	750
Total Derivatives										
Notional Principal	13	\$540,625	\$557,100	\$535,351	\$528,408	\$565,663	\$641,827	\$665,566	\$675,608	\$649,633
Replacement Cost	14	4,992	6,121	6,261	6,324	6,772	7,387	8,488	7,883	9,255
Credit Equivalent	15	8,805	10,117	10,445	10,724	11,164	13,128	13,977	14,712	16,314
Risk-Weighted	16	2,575	2,678	2,806	3,196	2,986	3,675	3,885	4,183	4,339
Impact of Netting	17	-	-	-	(442)	(454)	(910)	(961)	(977)	(1,206)
Net Risk-Weighted	18	2,575	2,678	2,806	2,754	2,532	2,765	2,924	3,206	3,133

NET IMPAIRED LOANS BY SECTOR
(\$MILLIONS)

LINE #	AS AT QUARTER END									
	1996		1997				1998			
	3	4	1	2	3	4	1	2	3	
DOMESTIC										
Personal	1	\$67	\$74	\$74	\$67	\$35	\$66	\$87	\$85	\$83
Commercial	2	197	142	189	151	172	112	88	71	77
Corporate	3	82	86	266	183	176	92	107	111	83
Total Domestic net of Specific Provisions	4	346	302	529	401	383	270	282	267	243
INTERNATIONAL										
U.S.A.	5	224	201	101	89	71	53	218	89	73
Other International	6	-	-	-	-	-	-	9	13	13
Total International net of Specific Provisions	7	224	201	101	89	71	53	227	102	86
Total Impaired Loans net of Specific Provisions	8	570	503	630	490	454	323	509	369	329
General Allowance for Credit Losses	9	131	159	116	123	169	402	425	447	650
TOTAL NET IMPAIRED LOANS	10	439	344	514	367	285	(79)	84	(78)	(321)
Allowance for Credit Losses	11	533	429	461	501	535	585	644	668	900
TOTAL GROSS IMPAIRED LOANS	12	\$972	\$773	\$975	\$868	\$820	\$506	\$728	\$590	\$579
Allowance for Credit Losses as a % of Gross Impaired Loans	13	54.8%	55.5%	47.3%	57.7%	65.2%	115.6%	88.5%	113.2%	155.5%
Total Loans (Page 14, lines 2 + 12)	14	\$86,545	\$91,865	\$93,832	\$107,607	\$108,433	\$110,059	\$119,271	\$121,946	\$126,916
Net Impaired Loans as a % of Net Loans*	15	0.5%	0.4%	0.5%	0.4%	0.3%	-0.1%	0.1%	-0.1%	-0.3%

* includes customers' liability under acceptances and securities purchased under resale agreements

CASH BASIS MEASUREMENTS
(\$MILLIONS)

LINE #	QUARTER									YEAR TO DATE		
	1996		1997				1998			1997	1998	
	3	4	1	2	3	4	1	2	3			
Net Income applicable to common shares	1	\$215	\$241	\$256	\$233	\$287	\$281	\$282	\$297	\$275	\$776	\$854
Impact of non-cash goodwill	2	-	-	7	36	7	7	34	8	10	50	52
Cash net income	3	\$215	\$241	\$263	\$269	\$294	\$288	\$316	\$305	\$285	\$826	\$906
Average common shareholders' equity	4	\$5,778	\$5,882	\$6,206	\$6,282	\$6,395	\$6,633	\$6,852	\$7,032	\$7,282	\$6,299	\$7,064
Impact of average non-cash goodwill	5	-	-	(519)	(531)	(517)	(522)	(647)	(644)	(747)	(522)	(679)
Average common shareholders' equity on a cash basis	6	\$5,778	\$5,882	\$5,687	\$5,751	\$5,878	\$6,111	\$6,205	\$6,388	\$6,535	\$5,772	\$6,385
Average number of common shares outstanding (millions)	7	297.8	293.5	302.5	298.7	296.8	296.9	297.0	297.0	297.1	299.3	297.0
Cash earnings per share	8	\$0.73	\$0.81	\$0.87	\$0.90	\$0.99	\$0.97	\$1.06	\$1.03	\$0.96	\$2.76	\$3.05
Cash return on common shareholders' equity (%)	9	14.8%	16.3%	18.3%	19.2%	19.8%	18.7%	20.2%	19.6%	17.3%	19.1%	19.0%

Cash basis measurement is based on excluding goodwill expense from the income statement and deducting unamortized goodwill from shareholders' equity for purposes of calculating EPS and ROE. This treatment allows for a more meaningful comparison between Canada and the United States. The portion of goodwill which is deductible for tax has been tax-effected.