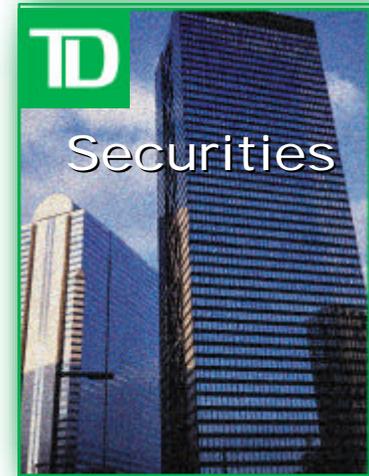
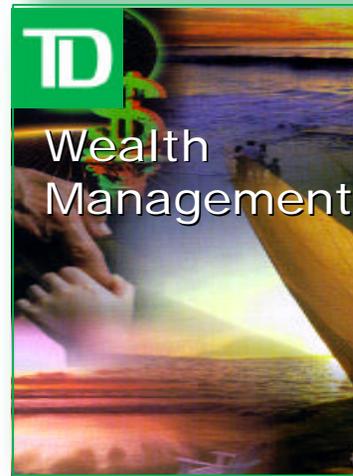
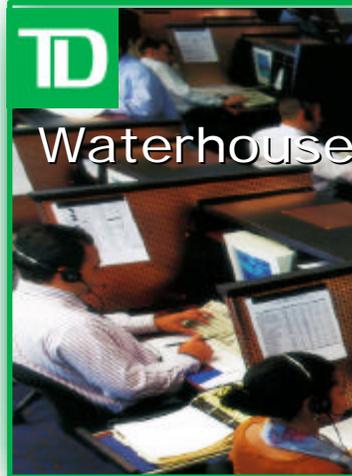
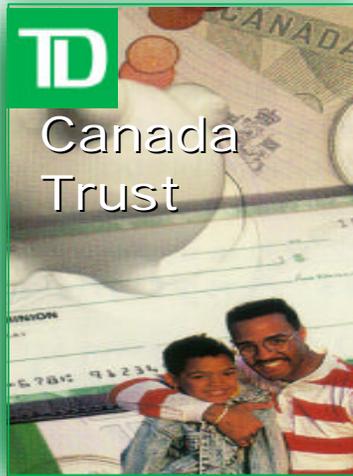


1st Quarter 2001
SUPPLEMENTAL FINANCIAL INFORMATION
FOR THE QUARTER ENDED JANUARY 31, 2001



Bank Financial Group

For the Quarter Ended January 31, 2001
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Highlights



FOR THE PERIOD ENDED	LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
Results of operations (\$ millions)													
Net income - cash basis - excluding special items*	1	\$ 323	\$ 358	\$ 402	\$ 389	\$ 458	\$ 537	\$ 511	\$ 512	\$ 569	24 %	\$ 1,472	\$ 2,018
Net interest income (TEB)	2	838	752	779	804	818	994	959	1,033	1,060	30	3,173	3,804
Total revenue (TEB) excluding special gains	3	1,775	1,796	1,844	1,850	2,097	2,837	2,591	2,679	2,926	40	7,265	10,204
Per common share													
Net income - cash basis - excluding special items*	4	\$.53	\$.58	\$.66	\$.62	\$.72	\$.84	\$.80	\$.80	\$.88	22 %	\$ 2.39	\$ 3.16
Financial position (\$ billions)													
Total assets	5	\$ 213.5	\$ 208.0	\$ 222.5	\$ 214.4	\$ 233.9	\$ 270.1	\$ 272.7	\$ 264.8	\$ 284.1	21 %	\$ 214.4	\$ 264.8
Total common equity	6	7.8	7.9	9.4	10.7	11.0	10.9	11.0	11.1	11.4	4	10.7	11.1
Other (\$ millions)													
Net interest margin (TEB)	7	1.84 %	1.70 %	1.63 %	1.66 %	1.62 %	1.61 %	1.55 %	1.72 %	1.70 %	.08 pts	1.70 %	1.63 %
Net impaired loans	8	\$ (431)	\$ (427)	\$ (411)	\$ (257)	\$ (104)	\$ (174)	\$ (56)	\$ (159)	\$ (286)	+100%	\$ (257)	\$ (159)
Net impaired loans as a % of net loans	9	(.4)%	(.4)%	(.4)%	(.3)%	(.1)%	(.1)%	- %	(.1)%	(.2)%	(.1) pts	(.3)%	(.1)%
PCL as a % of net average loans	10	.71	.31	.10	-	.30	.41	.41	.42	.82	.52	.28	.39
PCL excluding special charge as a % of net average loans	11	.30	.31	.10	-	.30	.41	.41	.42	.36	.06	.18	.39
Equity securities - surplus over book	12	\$ 899	\$ 1,538	\$ 1,240	\$ 411	\$ 362	\$ 482	\$ 509	\$ 736	\$ 690	91 %	\$ 411	\$ 736
Tier 1 capital ratio	13	7.0 %	7.0 %	8.7 %	10.1 %	10.2 %	7.2 %	7.3 %	7.2 %	7.5 %	(2.7) pts	10.1 %	7.2 %
Total capital ratio	14	10.6	10.6	12.1	13.3	13.2	10.2	10.7	10.8	10.9	(2.3)	13.3	10.8
Efficiency ratio-excluding non-cash charges and one-time items**	15	61.7	62.7	61.4	64.4	58.8	62.5	62.6	62.6	62.6	3.8	62.6	61.8
Number of full-time equivalent staff at period end	16	29,394	30,186	30,898	30,636	31,829	45,930	45,919	44,798	45,895	44 %	30,636	44,798
Number of retail bank and brokerage outlets	17	1,188	1,177	1,173	1,187	1,206	1,653	1,650	1,662	1,672	39	1,187	1,662
Rating of senior debt: Moody's	18	Aa3	Aa3	n/a	Aa3	Aa3							
Standard and Poor's	19	AA	AA-	AA-	n/a	AA-	AA-						

*Special gain on sale of TD Waterhouse Group Inc. and Knight/Trimark in 1999, restructuring costs related to acquisitions in Q2/00 (\$271 million after-tax) and Q1/01 (\$32 million after-tax), and tax expense of \$50 million in Q1/01 arising from income tax rate changes.

**Non-cash charges relate to goodwill and identified intangible amortization resulting from business combinations.

One-time items include special gains and restructuring costs noted above and real estate gain in Q1/01.

The per share figures have been adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

Shareholder Value



FOR THE PERIOD ENDED	LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
Per common share													
Net income - cash basis - excluding special items*	1	\$.53	\$.58	\$.66	\$.62	\$.72	\$.84	\$.80	\$.80	\$.88	22 %	\$ 2.39	\$ 3.16
Dividends	2	.17	.17	.19	.19	.21	.21	.25	.25	.25	19	.72	.92
Book value	3	13.13	13.26	15.77	17.25	17.69	17.49	17.65	17.83	18.18	3	17.25	17.83
Closing market price	4	31.50	38.93	29.80	33.75	36.25	34.25	35.35	41.95	44.15	22	33.75	41.95
Financial ratios and statistics													
ROE - cash basis on total common equity - excluding special items*	5	16.0 %	18.2 %	18.2 %	14.9 %	16.4 %	19.5 %	18.1 %	18.0 %	19.5 %	3.1 pts	16.7 %	18.0 %
Average common equity (MM)	6	\$ 7,721	\$ 7,821	\$ 8,551	\$ 10,046	\$ 10,805	\$ 10,940	\$ 10,898	\$ 10,976	\$ 11,172	3 %	\$ 8,576	\$ 10,894
Return on assets - cash basis - excluding special items*	7	.60 %	.70 %	.74 %	.71 %	.80 %	.75 %	.71 %	.74 %	.78 %	(.02) pts	.69 %	.75 %
Return on risk-weighted assets - cash basis - excluding special items*	8	1.19	1.32	1.44	1.41	1.65	1.84	1.61	1.58	1.75	.10	1.35	1.67
Dividend yield (1)	9	2.5	1.8	2.0	2.3	2.0	2.2	2.4	2.2	2.3	.3	2.1	2.3
Common dividend payout ratio - cash basis - excluding special items*	10	32.4	29.1	28.8	31.1	29.2	25.0	31.3	31.5	28.4	(.8)	30.3	29.2
Closing market price to book value	11	2.40	2.94	1.89	1.96	2.05	1.96	2.00	2.35	2.43	19 %	1.96	2.35
Price earnings ratio (2) - cash basis - excluding special items*	12	16.4	19.7	13.8	14.1	14.0	12.1	11.9	13.3	13.3	(.7) pts	14.1	13.3
Total market return on common shareholders' investment (3)	13	20.0 %	21.3 %	2.3 %	50.2 %	17.5 %	(10.0)%	21.5 %	27.0 %	24.4 %	6.9	50.2 %	27.0 %
Number of common shares outstanding (MM)	14	594.4	594.5	594.6	620.3	621.5	621.7	622.0	622.6	627.7	1 %	620.3	622.6
Average number of common shares outstanding (MM)	15	594.4	594.4	594.5	613.9	620.6	621.6	621.8	622.3	623.7	-	599.3	621.6

(1) dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period

(2) closing common share price divided by net income per common share for trailing 4 quarters

(3) the change in market price plus dividends paid in trailing 4 quarters as a percentage of the prior year's closing market price per common share

The per share figures have been adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

*Special gain on sale of TD Waterhouse Group Inc. and Knight/Trimark in 1999, restructuring costs related to acquisitions in Q2/00 (\$271 million after-tax) and Q1/01 (\$32 million after-tax), and tax expense of \$50 million in Q1/01 arising from income tax rate changes.

Net Income



(\$MILLIONS) FOR THE PERIOD ENDED	LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
Interest income (TEB)	1	\$ 2,738	\$ 2,701	\$ 2,779	\$ 2,848	\$ 2,731	\$ 3,584	\$ 3,716	\$ 3,843	\$ 3,918	43 %	\$ 11,066	\$ 13,874
Interest expense	2	1,900	1,949	2,000	2,044	1,913	2,590	2,757	2,810	2,858	49	7,893	10,070
Net interest income (TEB)	3	838	752	779	804	818	994	959	1,033	1,060	30	3,173	3,804
Provision for credit losses	4	175	75	25	-	75	135	135	135	270	+100	275	480
Net interest income after credit loss provision	5	663	677	754	804	743	859	824	898	790	6	2,898	3,324
Other income													
Investment and securities services	6	409	448	464	400	584	818	606	605	611	5	1,721	2,613
Credit fees	7	100	118	118	127	129	166	123	127	131	2	463	545
Net investment securities gains	8	132	80	65	85	88	146	115	33	40	(55)	362	382
Trading income	9	99	184	190	206	244	290	328	363	449	84	679	1,225
Service charges	10	68	69	76	76	76	124	132	131	132	74	289	463
Loan securitizations	11	15	24	26	29	23	67	72	74	69	+100	94	236
Card services	12	46	43	50	51	52	55	62	64	64	23	190	233
Insurance	13	14	16	17	18	19	57	56	66	71	+100	65	198
Trust fees	14	6	7	5	5	6	32	31	33	32	+100	23	102
Gains on sale of investment real estate	15	-	-	-	-	-	-	-	-	150	+100	-	-
Other	16	48	55	54	49	58	88	107	150	117	+100	206	403
Total other income	17	937	1,044	1,065	1,046	1,279	1,843	1,632	1,646	1,866	46	4,092	6,400
Net interest and other income before special gains	18	1,600	1,721	1,819	1,850	2,022	2,702	2,456	2,544	2,656	31	6,990	9,724
Special gains*	19	-	-	1,082	758	-	-	-	-	-	-	1,840	-
Net interest and other income	20	1,600	1,721	2,901	2,608	2,022	2,702	2,456	2,544	2,656	31	8,830	9,724
Non-interest expenses													
Salaries and staff benefits	21	577	606	650	650	662	982	887	868	964	46	2,483	3,399
Occupancy including depreciation	22	90	93	93	97	91	134	136	137	139	53	373	498
Equipment including depreciation	23	93	99	98	105	105	156	144	156	146	39	395	561
Other	24	298	328	291	340	376	501	456	516	489	30	1,257	1,849
Non-interest expenses before restructuring costs	25	1,058	1,126	1,132	1,192	1,234	1,773	1,623	1,677	1,738	41	4,508	6,307
Restructuring costs	26	-	-	-	-	-	475	-	-	55	+100	-	475
Total non-interest expenses excluding non-cash goodwill / intangible amortization	27	1,058	1,126	1,132	1,192	1,234	2,248	1,623	1,677	1,793	45	4,508	6,782
Income before provision for income taxes - TEB	28	542	595	1,769	1,416	788	454	833	867	863	10	4,322	2,942
Provision for income taxes - TEB	29	219	237	283	553	320	165	300	333	358	12	1,292	1,118
Net income before non-controlling interest	30	323	358	1,486	863	468	289	533	534	505	8	3,030	1,824
Non-controlling interest - TD Waterhouse Group, Inc.	31	-	-	2	3	10	12	7	6	6	(40)	5	35
- Preferred shares of subsidiaries	32	-	-	-	-	-	11	15	16	12	+100	-	42
Net income - cash basis	33	323	358	1,484	860	458	266	511	512	487	6	3,025	1,747
Preferred dividends	34	11	11	10	11	12	12	16	16	20	67	43	56
Net income applicable to common shares - cash basis	35	312	347	1,474	849	446	254	495	496	467	5	2,982	1,691
Non-cash goodwill / intangible amortization, net of tax	36	11	10	11	12	12	225	228	257	50	+100	44	722
Net income applicable to common shares - accrual basis	37	\$ 301	\$ 337	\$ 1,463	\$ 837	\$ 434	\$ 29	\$ 267	\$ 239	\$ 417	(4)%	\$ 2,938	\$ 969
Earnings per share** - cash basis - excluding special items***	38	\$ 0.53	\$ 0.58	\$ 0.66	\$ 0.62	\$ 0.72	\$ 0.84	\$ 0.80	\$ 0.80	\$ 0.88	22 %	\$ 2.39	\$ 3.16
Earnings per share - accrual basis**	39	0.51	0.56	2.46	1.37	0.70	0.05	0.42	0.39	0.67	(4)%	4.90	1.56

*Gain on sale of TD Waterhouse Group Inc. (non-taxable gain of \$1,122 million) and Knight/Trimark (\$431 million after-tax).

**The per share figures have been adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

***Special gains noted above, restructuring costs related to acquisitions in Q2/00 (\$271 million after-tax) and Q1/01 (\$32 million after-tax), and tax expense of \$50 million in Q1/01 arising from income tax changes.

Net Income by Major Business Segment - Total Bank



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED	LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
Net income *													
TD Canada Trust	1	\$ 110	\$ 101	\$ 140	\$ 148	\$ 145	\$ 202	\$ 230	\$ 248	\$ 267	84 %	\$ 499	\$ 825
TD Waterhouse	2	49	93	1,129	506	103	105	53	58	47	(54)	1,777	319
TD Wealth Management	3	12	11	17	13	15	29	38	33	25	67	53	115
Total Retail	4	171	205	1,286	667	263	336	321	339	339	29	2,329	1,259
TD Securities	5	206	162	186	193	195	236	179	168	231	18	747	778
Other	6	(54)	(9)	12	-	-	(35)	11	5	(1)	-	(51)	(19)
Total Bank	7	\$ 323	\$ 358	\$ 1,484	\$ 860	\$ 458	\$ 537	\$ 511	\$ 512	\$ 569	24 %	\$ 3,025	\$ 2,018
Return on total common equity **													
TD Canada Trust	8	18 %	17 %	24 %	23 %	22 %	14 %	15 %	16 %	17 %	(5) pts	21 %	17 %
TD Waterhouse	9	15	31	13	10	28	31	15	15	12	(16)	17	22
TD Wealth Management	10	32	30	46	35	43	45	58	49	36	(7)	36	49
Total Retail	11	19	23	22	20	25	18	16	17	17	(8)	21	19
TD Securities	12	19	16	20	22	22	27	20	19	23	1	19	22
Total Bank	13	16 %	18 %	18 %	15 %	16 %	20 %	18 %	18 %	20 %	4 pts	17 %	18 %
Percentage contribution to total net income *													
TD Canada Trust	14	34 %	28 %	9 %	17 %	32 %	38 %	46 %	49 %	47 %	15 pts	16 %	41 %
TD Waterhouse	15	15	26	76	59	22	20	10	11	8	(14)	59	16
TD Wealth Management	16	4	3	1	2	3	5	7	6	4	1	2	6
Total Retail	17	53	57	86	78	57	63	63	66	59	2	77	63
TD Securities	18	64	45	13	22	43	44	35	33	41	(2)	25	39
Other	19	(17)	(2)	1	-	-	(7)	2	1	-	- pts	(2)	(2)
Total Bank	20	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %		100 %	100 %
Percentage geographic contribution to total net income *													
Canada	21	47 %	48 %	24 %	27 %	55 %	52 %	71 %	79 %	63 %	8 pts	37 %	65 %
USA	22	37	41	73	69	34	39	17	9	20	(14)	55	24
Offshore	23	16	11	3	4	11	9	12	12	17	6 pts	8	11
Total Bank	24	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %		100 %	100 %

* Excluding after-tax restructuring costs related to acquisitions of \$271 million in Q2/00 and \$32 million in Q1/01 and tax expense of \$50 million in Q1/01 arising from income tax rate changes.

** Excluding special gains in 1999, restructuring costs related to acquisitions in Q2/00 and Q1/01 and tax expense of \$50 million in Q1/01 arising from income tax rate changes.

BASIS OF PRESENTATION OF RESULTS: Results for each segment reflect revenues, expenses, assets and deposits generated by the businesses in that segment. Common equity is allocated to business segments by adding the amounts of capital designated by models for credit, market and operational risk.

OTHER: Includes Real Estate Investments, the effect of transfer pricing differences, treasury management, and any residual unallocated revenues or expenses. General provisions for credit losses are included in Other: Q1/99 \$100 million pre-tax and Q1/01 \$150 million pre-tax.

Net Income by Major Business Segment - TD Canada Trust



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED

LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
Net interest income (TEB)	\$ 548	\$ 532	\$ 554	\$ 564	\$ 587	\$ 863	\$ 893	\$ 922	\$ 958	63 %	\$2,198	\$3,265
Provision for credit losses	58	58	28	10	58	90	92	92	97	67	154	332
Other income	203	201	221	210	226	387	412	413	414	83	835	1,438
Non-interest expenses	497	496	501	511	501	809	814	820	828	65	2,005	2,944
Net income before taxes	196	179	246	253	254	351	399	423	447	76	874	1,427
Income taxes (TEB)	86	78	106	105	109	149	169	175	180	65	375	602
Net income	\$ 110	\$ 101	\$ 140	\$ 148	\$ 145	\$ 202	\$ 230	\$ 248	\$ 267	84 %	\$ 499	\$ 825

Selected volumes and ratios

Average loans and customers' liability under acceptances (\$B)	8	\$ 60	\$ 61	\$ 62	\$ 61	\$ 61	\$ 89	\$ 88	\$ 87	\$ 89	46 %	\$ 61	\$ 81
Average securitized assets (\$B)	9	5	5	6	7	8	23	25	28	29	+ 100	6	21
Average deposits (\$B)	10	53	54	54	55	57	94	95	96	95	67	54	86
Assets under administration as at quarter end (\$B)	11	20	20	21	24	23	39	39	38	38	65	24	38
Total common equity (\$B)	12	\$ 2.3	\$ 2.3	\$ 2.3	\$ 2.5	\$ 2.6	\$ 6.0	\$ 6.0	\$ 5.9	\$ 5.9	+ 100	\$ 2.4	\$ 5.1
Margin on average earning assets incl. securitized assets	13	3.57 %	3.55 %	3.47 %	3.48 %	3.60 %	3.24 %	3.22 %	3.28 %	3.34 %	(0.26) pts	3.52 %	3.34 %
Efficiency ratio - operating basis*	14	66 %	68 %	65 %	66 %	62 %	62 %	60 %	59 %	58 %	(4) pts	66 %	61 %
Return on total common equity	15	18 %	17 %	24 %	23 %	22 %	14 %	15 %	16 %	17 %	(5) pts	21 %	17 %
Return on total common equity - operating basis*	16	18 %	17 %	24 %	23 %	22 %	23 %	24 %	27 %	28 %	6 pts	21 %	24 %

TD CANADA TRUST:

Provides financial services to consumers and small and medium-sized businesses. It encompasses retail and commercial banking, electronic banking, credit card services, and insurance businesses, operating through a network of retail outlets, automated banking machines, telephones, personal computers and the Internet.

Effective Q1/01, the segment's results exclude the retail operations of TD Evergreen, TD Private Investment Counsel, Private Banking, Financial Planning, and the Estates and Trust business. In addition, the segment's net interest income, other income and provision for credit losses have been restated to present the results before the impact of asset securitization programs, which are now reported in Other. Prior periods' results have been restated on the same basis.

*excluding Canada Trust acquisition funding costs and intangibles in common equity.

Net Income by Major Business Segment - TD Waterhouse



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED	LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
Net interest income (TEB)	1	\$ 60	\$ 67	\$ 84	\$ 97	\$ 118	\$ 142	\$ 138	\$ 140	\$ 119	1 %	\$ 308	\$ 538
Brokerage commissions & other	2	265	367	1,358	1,029	459	546	362	379	378	(18)	3,019	1,746
Non-interest expenses	3	240	274	276	304	388	486	397	408	409	5	1,094	1,679
Net income before taxes	4	85	160	1,166	822	189	202	103	111	88	(53)	2,233	605
Income taxes (TEB)	5	36	67	35	313	76	85	43	46	35	(54)	451	250
Non-controlling interest	6	-	-	2	3	10	12	7	7	6	(40)	5	36
Net income	7	\$ 49	\$ 93	\$1,129	\$ 506	\$ 103	\$ 105	\$ 53	\$ 58	\$ 47	(54)%	\$1,777	\$ 319

Selected volumes and ratios

Average earning assets (\$B)													
Margin loans	8	\$ 4	\$ 6	\$ 8	\$ 8	\$ 11	\$ 15	\$ 13	\$ 12	\$ 10	(9)%	\$ 7	\$ 13
Other	9	5	6	6	7	8	9	9	9	10	25	6	9
Total average earning assets	10	\$ 9	\$ 12	\$ 14	\$ 15	\$ 19	\$ 24	\$ 22	\$ 21	\$ 20	5 %	\$ 13	\$ 22
Customer assets (\$B)													
Retail brokerage: Canada	11	\$ 30	\$ 33	\$ 35	\$ 37	\$ 43	\$ 49	\$ 52	\$ 53	\$ 53	23 %	\$ 37	\$ 53
USA	12	94	123	135	142	173	185	185	185	173	-	142	185
Offshore	13	2	2	2	3	4	3	5	4	5	25	3	4
Total customer assets	14	\$ 126	\$ 158	\$ 172	\$ 182	\$ 220	\$ 237	\$ 242	\$ 242	\$ 231	5 %	\$ 182	\$ 242
Total common equity (\$B)	15	\$ 1.2	\$ 1.2	\$ 1.4	\$ 1.4	\$ 1.4	\$ 1.4	\$ 1.4	\$ 1.5	\$ 1.5	7 %	\$ 1.3	\$ 1.4
Efficiency ratio *	16	74 %	63 %	77 %	83 %	67 %	71 %	79 %	79 %	82 %	15 pts	74 %	74 %
Return on total common equity *	17	15 %	31 %	13 %	10 %	28 %	31 %	15 %	15 %	12 %	(16) pts	17 %	22 %

* Excluding special gains in 1999.

Excluding the impact of \$17 million after tax investment securities gains in Q1/00, Net Income would be \$86 million.

Excluding the impact of the \$471 million after tax gains in Q4/99, Net Income would be \$35 million.

Excluding the impact of \$1,082 million after tax gain on the sale of TD Waterhouse Group Inc. in Q3/99, Net Income would be \$47 million.

Excluding the impact of \$41 million after tax investment securities gains in Q2/99, Net Income would be \$52 million.

TD WATERHOUSE:

Comprised of the global operations of TD Waterhouse in USA, Canada, Europe, Australia and Hong Kong; also included are the joint ventures in India and Japan.

Net Income by Major Business Segment - TD Wealth Management



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED

LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
1	\$ 10	\$ 12	\$ 16	\$ 10	\$ 14	\$ 17	\$ 17	\$ 18	\$ 18	29 %	\$ 48	\$ 66
2	-	-	-	-	-	-	-	1	-	-	-	1
3	89	89	97	104	111	172	172	178	156	41	379	633
4	77	81	82	91	97	136	121	134	130	34	331	488
5	22	20	31	23	28	53	68	61	44	57	96	210
6	10	9	14	10	13	24	30	28	19	46	43	95
7	\$ 12	\$ 11	\$ 17	\$ 13	\$ 15	\$ 29	\$ 38	\$ 33	\$ 25	67 %	\$ 53	\$ 115

Selected volumes and ratios

8	\$ 60	\$ 63	\$ 67	\$ 69	\$ 74	\$ 102	\$ 107	\$ 112	\$ 113	53 %	\$ 69	\$ 112
9	\$.1	\$.1	\$.1	\$.1	\$.1	\$.3	\$.3	\$.3	\$.3	+100%	\$.1	\$.3
10	78 %	80 %	73 %	80 %	78 %	72 %	64 %	68 %	75 %	(3) pts	78 %	70 %
11	32 %	30 %	46 %	35 %	43 %	45 %	58 %	49 %	36 %	(7) pts	36 %	49 %

TD WEALTH MANAGEMENT:

Provides a full range of investment management services, including private money management to high net worth individuals, passive, quantitative, enhanced and active institutional portfolios for pension funds, corporations, institutions, endowments and foundations, private banking, full service brokerage, trust and mutual funds for retail investors.

Effective Q1/01, the segment's results include the retail operations of TD Evergreen, TD Private Investment Counsel, Private Banking, Financial Planning, and the Estates and Trust business. Prior periods' results have been restated on the same basis.

Net Income by Major Business Segment - TD Securities



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED

LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
1	\$ 280	\$ 199	\$ 171	\$ 156	\$ 161	\$ 160	\$ 18	\$ 89	\$ 101	(37)%	\$ 806	\$ 428
2	30	30	13	3	30	60	60	60	41	37	76	210
3	347	370	439	439	471	628	632	564	693	47	1,595	2,295
4	240	252	283	253	263	340	286	300	365	39	1,028	1,189
5	357	287	314	339	339	388	304	293	388	14	1,297	1,324
6	151	125	128	146	144	152	125	125	157	9	550	546
7	\$ 206	\$ 162	\$ 186	\$ 193	\$ 195	\$ 236	\$ 179	\$ 168	\$ 231	18 %	\$ 747	\$ 778

Selected volumes and ratios

Securities purchased under resale agreements (\$B)	8	\$ 23	\$ 21	\$ 28	\$ 26	\$ 27	\$ 16	\$ 21	\$ 14	\$ 23	(15)%	\$ 26	\$ 14
Trading securities (\$B)	9	47	48	52	51	55	57	60	58	68	24	51	58
Short sales of securities (\$B)	10	16	16	23	15	19	16	19	19	21	11	15	19
Securities sold under repurchase agreements (\$B)	11	16	15	19	19	16	13	14	9	18	13	19	9
Average loans and customers' liability under acceptances (\$B)	12	33	32	28	26	26	28	29	29	31	19	30	28
Total common equity (\$B)	13	4.1	4.1	3.7	3.3	3.5	3.5	3.4	3.5	3.8	9	3.8	3.5
Efficiency ratio	14	38 %	44 %	46 %	43 %	42 %	43 %	44 %	46 %	46 %	4 pts	43 %	44 %
Return on total common equity	15	19 %	16 %	20 %	22 %	22 %	27 %	20 %	19 %	23 %	1 pts	19 %	22 %

Excluding the impact of \$35 million after tax one-time security gains in Q1/99, Net Income, Efficiency and ROE would be \$171 million, 42% and 16% respectively.

TD SECURITIES:

Provides a full range of investment banking, merchant banking, mergers and acquisition advisory, fixed income, foreign exchange, derivatives products, high yield, money market, equities, and corporate banking services, including loan syndications, to our borrowing, investing and issuing clients in Canada, the U.S.A., Europe, Australia, Latin America and Asia. The segment also includes the results of the Bank's equity investment portfolios and certain treasury activities.

Balance Sheet



(\$MILLIONS) AS AT	LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Cash resources	1	\$ 8,531	\$ 7,596	\$ 8,307	\$ 6,226	\$ 8,972	\$ 5,664	\$ 6,697	\$ 4,187	\$ 7,364	(18)%
Securities purchased under resale agreements	2	23,377	20,536	27,771	25,708	26,898	16,406	20,746	13,974	22,771	(15)
Investment securities											
Issued or guaranteed by Canada or provinces	3	1,655	1,078	1,232	1,154	1,098	7,081	12,249	12,186	12,470	+100
Issued by US federal government	4	5,168	5,598	6,496	6,562	7,224	7,609	3,243	1,851	2,373	(67)
Other securities	5	10,676	9,512	9,957	10,313	8,536	12,986	13,526	13,053	13,731	61
Total	6	17,499	16,188	17,685	18,029	16,858	27,676	29,018	27,090	28,574	69
Trading securities	7	46,928	47,635	52,418	51,064	55,272	56,738	59,534	58,297	67,636	22
Total	8	64,427	63,823	70,103	69,093	72,130	84,414	88,552	85,387	96,210	33
Loans and customers' liability under acceptances											
Residential mortgages	9	32,388	33,343	33,445	31,483	31,921	46,446	43,559	44,400	45,692	43
Personal	10	16,442	18,819	20,181	20,443	25,259	34,232	34,201	34,876	32,182	27
Business and government	11	49,278	47,096	44,805	44,599	46,354	49,097	51,063	51,257	50,968	10
Total	12	98,108	99,258	98,431	96,525	103,534	129,775	128,823	130,533	128,842	24
Other assets	13	19,042	16,828	17,874	16,865	22,381	33,824	27,924	30,737	28,866	29
Total assets	14	\$ 213,485	\$ 208,041	\$ 222,486	\$ 214,417	\$ 233,915	\$ 270,083	\$ 272,742	\$ 264,818	\$ 284,053	21 %
Deposits											
Personal non-term	15	\$ 24,070	\$ 25,084	\$ 26,294	\$ 26,417	\$ 27,683	\$ 39,106	\$ 39,247	\$ 39,220	\$ 40,848	48 %
Personal term	16	25,371	25,699	25,595	26,357	27,122	53,652	53,889	53,268	53,540	97
Banks and deposit taking institutions	17	28,534	30,236	31,770	30,901	33,644	31,092	30,426	25,324	26,217	(22)
Business and government	18	66,461	60,246	59,997	56,711	69,028	67,709	69,585	67,996	74,034	7
Total	19	144,436	141,265	143,656	140,386	157,477	191,559	193,147	185,808	194,639	24
Acceptances	20	10,267	8,861	8,571	9,040	8,247	8,099	8,080	9,812	9,421	14
Obligations related to securities sold short	21	16,482	16,034	22,612	15,044	18,817	16,110	19,270	19,007	20,884	11
Obligations related to securities sold under repurchase agreements	22	15,849	15,207	19,390	19,241	16,075	13,013	14,328	8,856	17,502	9
Other liabilities	23	14,248	14,552	14,169	15,621	17,853	23,251	19,232	22,446	22,584	26
Subordinated notes and debentures	24	3,559	3,411	3,490	3,217	3,181	4,327	4,839	4,883	4,851	52
Non-controlling interest in subsidiaries - TD Waterhouse Group, Inc.	25	-	-	380	335	339	359	366	381	382	13
- CT Financial Services Inc.	26	-	-	-	-	-	364	364	375	-	-
- TD CaTS	27	-	-	-	-	-	900	900	900	900	+100
Shareholders' equity											
Preferred shares	28	839	830	839	833	931	1,225	1,237	1,251	1,472	58
Common shares	29	1,303	1,305	1,306	2,006	2,047	2,050	2,053	2,060	2,248	10
Retained earnings	30	6,502	6,576	8,073	8,694	8,948	8,826	8,926	9,039	9,170	2
Total	31	8,644	8,711	10,218	11,533	11,926	12,101	12,216	12,350	12,890	8
Total liabilities and shareholders' equity	32	\$ 213,485	\$ 208,041	\$ 222,486	\$ 214,417	\$ 233,915	\$ 270,083	\$ 272,742	\$ 264,818	\$ 284,053	21 %
Assets under administration											
TD Canada Trust	33	\$ 19,993	\$ 20,169	\$ 21,439	\$ 23,846	\$ 22,721	\$ 38,611	\$ 38,524	\$ 38,248	\$ 37,713	66 %
TD Waterhouse	34	125,661	157,674	171,640	181,408	220,055	237,347	241,716	241,934	230,902	5
TD Wealth Management	35	18,320	19,798	22,901	24,742	27,150	38,231	38,749	40,442	39,197	44
Total	36	\$ 163,974	\$ 197,641	\$ 215,980	\$ 229,996	\$ 269,926	\$ 314,189	\$ 318,989	\$ 320,624	\$ 307,812	14 %
Assets under management											
TD Wealth Management	37	\$ 60,469	\$ 63,409	\$ 67,351	\$ 68,971	\$ 74,444	\$ 101,634	\$ 107,226	\$ 112,299	\$ 112,896	52 %

Net Interest Income and Margin



(\$MILLIONS) FOR THE PERIOD ENDED		LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year	
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000
Interest income														
Loans	1	\$ 1,897	\$ 1,876	\$ 1,922	\$ 1,899	\$ 1,971	\$ 2,578	\$ 2,667	\$ 2,740	\$ 2,770	41 %	\$ 7,594	\$ 9,956	
Securities	2	715	591	689	773	579	855	867	944	936	62	2,768	3,245	
Deposits with banks	3	81	186	116	129	131	103	143	97	158	21	512	474	
Total interest income	4	2,693	2,653	2,727	2,801	2,681	3,536	3,677	3,781	3,864	44	10,874	13,675	
Interest expense														
Deposits	5	1,520	1,579	1,593	1,562	1,701	2,262	2,413	2,418	2,500	47	6,254	8,794	
Subordinated notes and debentures	6	54	48	38	41	41	56	72	82	80	95	181	251	
Other	7	326	322	369	441	171	272	272	310	278	63	1,458	1,025	
Total interest expense	8	1,900	1,949	2,000	2,044	1,913	2,590	2,757	2,810	2,858	49	7,893	10,070	
Net interest income	9	793	704	727	757	768	946	920	971	1,006	31	2,981	3,605	
TEB	10	45	48	52	47	50	48	39	62	54	8	192	199	
Net interest income (TEB)	11	\$ 838	\$ 752	\$ 779	\$ 804	\$ 818	\$ 994	\$ 959	\$ 1,033	\$ 1,060	30 %	\$ 3,173	\$ 3,804	
Average total assets	12	\$211,978	\$208,714	\$216,528	\$216,866	\$226,944	\$291,686	\$285,985	\$275,868	\$ 290,432	28 %	\$213,561	\$270,003	
Average earning assets	13	\$181,123	\$181,156	\$189,687	\$192,456	\$201,178	\$250,789	\$245,989	\$238,493	\$ 247,243	23 %	\$186,147	\$234,021	
Net interest margin (TEB) as a % of average earning assets	14	1.84 %	1.70 %	1.63 %	1.66 %	1.62 %	1.61 %	1.55 %	1.72 %	1.70 %	.08 pts	1.70 %	1.63 %	
Impact on NII from impaired loans														
Reduction/(increase) in NII from impaired loans														
Gross	15	\$ 15	\$ 15	\$ 17	\$ 16	\$ 21	\$ 22	\$ 26	\$ 34	\$ 23	10 %	\$ 63	\$ 103	
Recoveries	16	(3)	(3)	(3)	(2)	(3)	(4)	(3)	(5)	(4)	33	(11)	(15)	
Net reduction/(increase)	17	\$ 12	\$ 12	\$ 14	\$ 14	\$ 18	\$ 18	\$ 23	\$ 29	\$ 19	6 %	\$ 52	\$ 88	
Effective tax rate (TEB)*	18	41.0 %	40.4 %	41.6 %	40.4 %	41.1 %	39.7 %	36.0 %	38.4 %	36.0 %	(5.1) pts	40.7 %	38.7 %	

* Excludes gain on sale of TD Waterhouse Group Inc. in 1999, acquisition-related restructuring costs, goodwill, intangibles gross-up and benefits commencing in Q2/00, and tax expense of \$50 million in Q1/01 arising from income tax changes.

Other Income and Trading Related Income (TEB)



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000	
Other Income													
TD Waterhouse fees and commissions	1	\$ 238	\$ 268	\$ 238	\$ 235	\$ 383	\$ 496	\$ 316	\$ 326	\$ 315	(18)%	\$ 979	\$ 1,521
Full service brokerage and other securities services	2	112	116	161	95	126	201	163	150	174	38	484	640
Mutual fund management	3	59	64	65	70	75	121	127	129	122	63	258	452
Credit fees	4	100	118	118	127	129	166	123	127	131	2	463	545
Net investment securities gains*	5	132	80	65	85	88	146	115	33	40	(55)	362	382
Trading income	6	99	184	190	206	244	290	328	363	449	84	679	1,225
Service charges	7	68	69	76	76	76	124	132	131	132	74	289	463
Loan securitizations	8	15	24	26	29	23	67	72	74	69	+100	94	236
Card services	9	46	43	50	51	52	55	62	64	64	23	190	233
Insurance	10	14	16	17	18	19	57	56	66	71	+100	65	198
Trust fees	11	6	7	5	5	6	32	31	33	32	+100	23	102
Gains on sale of investment real estate	12	-	-	-	-	-	-	-	-	150	+100	-	-
Foreign exchange - non-trading	13	16	12	27	17	15	36	45	38	41	+100	72	134
Property rental income	14	13	17	15	14	17	18	17	39	30	76	59	91
Other services	15	19	26	12	18	26	34	45	73	46	77	75	178
Total other income - page 3 (line 17)	16	\$ 937	\$ 1,044	\$ 1,065	\$ 1,046	\$ 1,279	\$ 1,843	\$ 1,632	\$ 1,646	\$ 1,866	46 %	\$ 4,092	\$ 6,400
Trading related income (TEB)**													
Interest rate and credit portfolios	17	\$ 76	\$ 142	\$ 125	\$ 74	\$ 106	\$ 86	\$ 91	\$ 100	\$ 182	72 %	\$ 417	\$ 383
Foreign exchange portfolios	18	47	35	29	34	52	47	50	51	57	10	145	200
Equity and other portfolios	19	55	36	7	49	63	145	65	82	135	+100	147	355
Total trading related income	20	\$ 178	\$ 213	\$ 161	\$ 157	\$ 221	\$ 278	\$ 206	\$ 233	\$ 374	69 %	\$ 709	\$ 938

* Excludes Knight/Trimark gain in Q4/99.

** Includes trading-related income reported in net interest on page 10, line 11 and in other income above (line 6).

Non-Interest Expenses



(\$MILLIONS)													
FOR THE PERIOD ENDED													
LINE #	1999				2000				2001	Q1 % change vs Q1 00	Full Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		1999	2000	
Salaries and staff benefits													
Salaries	1	\$ 361	\$ 349	\$ 376	\$ 389	\$ 399	\$ 548	\$ 534	\$ 551	\$ 555	39 %	\$ 1,475	\$ 2,032
Incentive compensation	2	163	200	214	208	201	344	271	232	323	61	785	1,048
Pension and other staff benefits	3	53	57	60	53	62	90	82	85	86	39	223	319
Total	4	577	606	650	650	662	982	887	868	964	46	2,483	3,399
Occupancy													
Rent	5	52	53	51	53	51	70	72	73	76	49	209	266
Depreciation	6	18	19	20	23	18	28	29	29	30	67	80	104
Other	7	20	21	22	21	22	36	35	35	33	50	84	128
Total	8	90	93	93	97	91	134	136	137	139	53	373	498
Equipment													
Rent	9	22	22	22	22	22	29	34	33	31	41	88	118
Depreciation	10	26	29	31	35	31	42	40	43	40	29	121	156
Other	11	45	48	45	48	52	85	70	80	75	44	186	287
Total	12	93	99	98	105	105	156	144	156	146	39	395	561
General													
Marketing and business development	13	57	63	62	79	101	112	106	115	104	3	261	434
Brokerage related fees	14	58	55	53	55	63	70	65	62	63	-	221	260
Professional and advisory services	15	34	41	40	57	47	63	73	101	72	53	172	284
Communications	16	40	42	38	35	43	58	50	51	52	21	155	202
Capital and business taxes	17	20	21	22	23	25	26	8	23	22	(12)	86	82
Postage	18	20	23	19	20	23	31	27	29	28	22	82	110
Travel and relocation	19	9	11	11	15	11	16	18	20	17	55	46	65
Deposit insurance premiums	20	16	17	4	4	4	8	8	8	8	100	41	28
Other excluding non-cash goodwill / intangible amortization	21	44	55	42	52	59	117	101	107	123	+100	193	384
Total	22	298	328	291	340	376	501	456	516	489	30	1,257	1,849
Expenses before restructuring costs	23	1,058	1,126	1,132	1,192	1,234	1,773	1,623	1,677	1,738	41	4,508	6,307
Restructuring costs	24	-	-	-	-	-	475	-	-	55	+100	-	475
Total expenses excluding non-cash goodwill / intangible amortization	25	\$ 1,058	\$ 1,126	\$ 1,132	\$ 1,192	\$ 1,234	\$ 2,248	\$ 1,623	\$ 1,677	\$ 1,793	45 %	\$ 4,508	\$ 6,782
Memo Items													
Non-cash goodwill / intangible amortization	26	\$ 13	\$ 12	\$ 13	\$ 14	\$ 14	\$ 463	\$ 446	\$ 422	\$ 401	+100%	\$ 52	\$ 1,345
Less tax effect - at normal rates	27	2	2	2	2	2	184	172	165	152	+100	8	523
- resulting from tax rate changes	28	-	-	-	-	-	54	46	-	199	+100	-	100
Non-cash goodwill / intangible amortization, net of tax	29	\$ 11	\$ 10	\$ 11	\$ 12	\$ 12	\$ 225	\$ 228	\$ 257	\$ 50	+100%	\$ 44	\$ 722

Equity Securities, Intangibles and Goodwill,
and Restructuring Costs



(\$MILLIONS)

AS AT

LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Equity securities - surplus (deficit) over book*										
1	880	1,521	1,227	406	382	497	514	731	677	77
2	19	17	13	5	(20)	(15)	(5)	5	13	+100
3	\$ 899	\$ 1,538	\$ 1,240	\$ 411	\$ 362	\$ 482	\$ 509	\$ 736	\$ 690	91 %
Identifiable intangibles from business combinations, net of tax										
4	\$ -	\$ -	\$ -	\$ 18	\$ 17	\$ 16	\$ 3,740	\$ 3,553	\$ 3,335	+100%
5	-	-	18	-	-	3,910	-	-	-	-
6	-	-	-	(1)	(1)	(186)	(187)	(218)	(6)	+100
7	\$ -	\$ -	\$ 18	\$ 17	\$ 16	\$ 3,740	\$ 3,553	\$ 3,335	\$ 3,329	+100%
Goodwill										
8	\$ 958	\$ 928	\$ 882	\$ 899	\$ 892	\$ 935	\$ 2,020	\$ 2,128	\$ 2,162	+100%
9	3	-	-	27	72	1,107	150	58	202	+100
10	(13)	(13)	(13)	(13)	(13)	(42)	(43)	(43)	(46)	+100
11	(20)	(33)	30	(21)	(16)	20	1	19	(13)	(19)
12	\$ 928	\$ 882	\$ 899	\$ 892	\$ 935	\$ 2,020	\$ 2,128	\$ 2,162	\$ 2,305	+100%
13	\$ 928	\$ 882	\$ 917	\$ 909	\$ 951	\$ 5,762	\$ 5,683	\$ 5,497	\$ 5,634	+100%
Restructuring costs										
14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 415	\$ 375	\$ 327	+100%
15	-	-	-	-	-	475	-	-	55	+100
16	-	-	-	-	-	(60)	(40)	(48)	(24)	+100
17	-	-	-	-	-	-	-	-	(36)	+100
18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 415	\$ 375	\$ 327	\$ 322	+100%

*Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities

Analysis of Change in Shareholders' Equity & Non-Controlling Interest



(\$MILLIONS)													
FOR THE PERIOD ENDED													
LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00	Full Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			1999	2000	
Preferred shares													
Balance at beginning of period	1	\$ 845	\$ 839	\$ 830	\$ 839	\$ 833	\$ 931	\$ 1,225	\$ 1,237	\$ 1,251	50 %	\$ 845	\$ 833
Issued	2	-	-	-	-	103	289	11	7	225	+100	-	410
Redeemed	3	-	-	-	-	-	-	-	-	-	-	-	-
Translation on shares issued in foreign currency	4	(6)	(9)	9	(6)	(5)	5	1	7	(4)	(20)	(12)	8
Balance at end of period	5	839	830	839	833	931	1,225	1,237	1,251	1,472	58	833	1,251
Common shares													
Balance at beginning of period	6	1,301	1,303	1,305	1,306	2,006	2,047	2,050	2,053	2,060	3	1,301	2,006
Issued - options	7	2	2	1	-	-	3	3	7	7	+100	5	13
Issued - cash	8	-	-	-	700	-	-	-	-	-	-	700	-
Issued - acquisitions	9	-	-	-	-	41	-	-	-	181	+100	-	41
Balance at end of period	10	1,303	1,305	1,306	2,006	2,047	2,050	2,053	2,060	2,248	10	2,006	2,060
Retained earnings													
Balance at beginning of period	11	6,387	6,502	6,576	8,073	8,694	8,948	8,826	8,926	9,039	4	6,387	8,694
Net income	12	312	348	1,473	848	446	41	283	255	437	(2)	2,981	1,025
Dividends - common	13	(101)	(101)	(113)	(118)	(130)	(131)	(155)	(156)	(156)	20	(433)	(572)
- preferred	14	(8)	(8)	(8)	(7)	(9)	(9)	(13)	(13)	(17)	89	(31)	(44)
- preferred TDMIC tax effected	15	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	-	(12)	(12)
Translation adjustments, net of tax	16	(84)	(133)	155	(87)	(31)	(11)	(5)	49	16	+100	(149)	2
Share issue expenses, net of tax	17	-	-	-	(12)	(7)	(4)	-	-	-	(100)	(12)	(11)
Stock options settled in cash, tax effected	18	(1)	(28)	(7)	(1)	(11)	(5)	(7)	(18)	(14)	27	(37)	(41)
Adoption of new standard for employee future benefits	19	-	-	-	-	-	-	-	-	(132)	+100	-	-
Other	20	-	(1)	-	1	(1)	-	-	(1)	-	(100)	-	(2)
Balance at end of period	21	6,502	6,576	8,073	8,694	8,948	8,826	8,926	9,039	9,170	2	8,694	9,039
Total common equity	22	7,805	7,881	9,379	10,700	10,995	10,876	10,979	11,099	11,418	4	10,700	11,099
Total shareholders' equity	23	\$ 8,644	\$ 8,711	\$ 10,218	\$ 11,533	\$ 11,926	\$ 12,101	\$ 12,216	\$ 12,350	\$ 12,890	8 %	\$ 11,533	\$ 12,350

Non-controlling interest in subsidiaries

At beginning of period	24	\$ -	\$ -	\$ -	\$ 380	\$ 335	\$ 339	\$ 1,623	\$ 1,630	\$ 1,656	+100%	\$ -	\$ 335
Arising during the period - TD Waterhouse	25	-	-	372	3	10	12	7	6	6	(40)	375	35
Canada Trust - acquisition and reorganization	26	-	-	-	-	-	364	-	-	(364)	+100	-	364
Arising on TD CaTS issue	27	-	-	-	-	-	900	-	-	-	-	-	900
Foreign exchange adjustment	28	-	-	8	(8)	(6)	9	1	20	(16)	+100	-	24
Other	29	-	-	-	(40)	-	(1)	(1)	-	-	-	(40)	(2)
At end of period	30	\$ -	\$ -	\$ 380	\$ 335	\$ 339	\$ 1,623	\$ 1,630	\$ 1,656	\$ 1,282	+100%	\$ 335	\$ 1,656

NUMBER OF COMMON SHARES

Number of common shares at beginning of period	31	594,237,648	594,367,098	594,498,746	594,580,646	620,343,168	621,480,853	621,705,197	622,007,069	622,615,868		594,237,648	620,343,168
Issued - options	32	129,450	131,648	81,900	62,522	25,650	224,344	301,872	608,799	546,548		405,520	1,160,665
Issued - cash	33	-	-	-	25,700,000	-	-	-	-	-		25,700,000	-
Issued - acquisitions	34	-	-	-	-	1,112,035	-	-	-	4,531,348		-	1,112,035
Number of common shares at end of period	35	594,367,098	594,498,746	594,580,646	620,343,168	621,480,853	621,705,197	622,007,069	622,615,868	627,693,764		620,343,168	622,615,868

Risk-Weighted Assets and Capital



(\$MILLIONS)		1999				2000				2001	Q1 % change
AS AT	LINE #	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	vs Q1 00
Balance sheet assets											
Cash resources	1	\$ 1,554	\$ 1,406	\$ 1,517	\$ 1,109	\$ 1,644	\$ 964	\$ 1,148	\$ 657	\$ 1,300	(21)%
Securities	2	5,784	5,727	6,043	6,956	6,324	7,440	7,457	8,286	7,107	12
Loans	3	51,085	53,762	55,274	54,280	59,371	68,850	71,319	72,589	68,882	16
Customers' liability under acceptances	4	10,003	8,641	8,319	8,286	7,573	7,336	7,304	9,008	8,643	14
Other assets	5	5,921	4,884	5,174	4,757	5,652	10,133	7,669	7,704	7,512	33
Total balance sheet assets	6	74,347	74,420	76,327	75,388	80,564	94,723	94,897	98,244	93,444	16
Off-balance sheet assets											
Credit instruments	7	21,468	21,806	20,154	19,347	18,863	15,960	16,114	16,130	17,604	(7)
Derivative financial instruments	8	4,342	3,645	4,104	3,603	3,586	3,928	4,236	4,661	4,740	32
Total off-balance sheet assets	9	25,810	25,451	24,258	22,950	22,449	19,888	20,350	20,791	22,344	-
Total risk-weighted asset equivalent - Credit risk	10	100,157	99,871	100,585	98,338	103,013	114,611	115,247	119,035	115,788	12
Total risk-weighted asset equivalent - Market risk	11	10,451	11,182	10,186	10,146	8,602	9,926	11,586	11,125	12,123	41
Total risk-weighted assets	12	\$ 110,608	\$ 111,053	\$ 110,771	\$ 108,484	\$ 111,615	\$ 124,537	\$ 126,833	\$ 130,160	\$ 127,911	15 %
CAPITAL											
TIER 1											
Common shareholders' equity	13	\$ 7,805	\$ 7,881	\$ 9,379	\$ 10,700	\$ 10,995	\$ 10,876	\$ 10,979	\$ 11,099	\$ 11,418	4 %
Qualifying preferred shares	14	839	830	839	833	931	1,225	1,237	1,251	1,472	58
Non-controlling interest in subsidiaries											
- TD Waterhouse Group, Inc.	15	-	-	380	335	339	359	366	381	382	13
- CT Financial Services Inc.	16	-	-	-	-	-	364	364	190	-	-
- TD CaTS	17	-	-	-	-	-	900	900	900	900	+100
Less: goodwill and intangible assets in excess of 5% limit	18	(928)	(882)	(899)	(892)	(935)	(4,729)	(4,643)	(4,458)	(4,540)	+100
Total Tier 1 capital	19	7,716	7,829	9,699	10,976	11,330	8,995	9,203	9,363	9,632	(15)
TIER 2											
Subordinated notes and debentures	20	3,559	3,411	3,490	3,217	3,181	4,327	4,839	4,883	4,851	52
Non-controlling interest in subsidiaries											
- CT Financial Services Inc.	21	-	-	-	-	-	-	-	185	-	-
Less: amortization of subordinated notes and debentures	22	(292)	(221)	(427)	(346)	(359)	(368)	(373)	(488)	(513)	43
General allowance for credit losses included in capital	23	744	740	749	753	744	849	851	862	959	29
Total Tier 2 capital	24	4,011	3,930	3,812	3,624	3,566	4,808	5,317	5,442	5,297	49
Other deductions	25	(24)	(25)	(43)	(150)	(143)	(1,155)	(920)	(762)	(1,027)	+100
Total capital	26	\$ 11,703	\$ 11,734	\$ 13,468	\$ 14,450	\$ 14,753	\$ 12,648	\$ 13,600	\$ 14,043	\$ 13,902	(6)%
Capital ratios											
Tier 1 capital	27	7.0	7.0	8.7	10.1	10.2	7.2	7.3	7.2	7.5	(2.7) pts
Total capital	28	10.6	10.6	12.1	13.3	13.2	10.2	10.7	10.8	10.9	(2.3) pts

(\$MILLIONS) AS AT	LINE #	1999				2000				2001	Q1 % Change
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	vs Q1 00
Interest Rate											
Notional Principal	1	\$ 470,013	\$ 544,798	\$ 633,683	\$ 706,425	\$ 697,617	\$ 769,223	\$ 798,420	\$ 911,019	\$ 889,971	28 %
Replacement Cost	2	6,782	5,906	5,871	5,833	6,776	5,576	5,329	4,916	6,948	3
Credit Equivalent	3	8,495	7,663	7,770	7,803	8,823	7,793	7,661	7,290	9,410	7
Risk-Weighted	4	2,108	1,840	1,887	1,922	2,169	1,903	1,867	1,758	2,279	5
Foreign Exchange											
Notional Principal	5	308,549	325,292	335,927	343,472	362,227	400,966	398,236	450,632	442,851	22
Replacement Cost	6	4,931	4,949	4,581	4,265	5,552	7,354	6,446	9,557	6,482	17
Credit Equivalent	7	10,254	10,435	10,652	10,505	11,899	14,169	13,782	17,409	14,504	22
Risk-Weighted	8	3,266	3,350	3,442	2,745	3,042	3,528	3,456	4,406	3,722	22
Other											
Notional Principal	9	36,103	28,548	32,390	34,507	38,683	54,977	60,928	68,098	79,574	+ 100
Replacement Cost	10	470	305	762	918	342	678	867	1,189	1,228	+ 100
Credit Equivalent	11	2,558	2,446	3,446	3,527	3,099	4,395	5,395	5,835	6,554	+ 100
Risk-Weighted	12	816	772	1,222	1,263	997	1,304	1,554	1,697	1,994	100
Total Derivatives											
Notional Principal	13	814,665	898,638	1,002,000	1,084,404	1,098,527	1,225,166	1,257,584	1,429,749	1,412,396	29
Replacement Cost	14	12,183	11,160	11,214	11,016	12,670	13,608	12,642	15,662	14,658	16
Credit Equivalent	15	21,307	20,544	21,868	21,835	23,821	26,357	26,838	30,534	30,468	28
Risk-Weighted	16	6,190	5,962	6,551	5,930	6,208	6,735	6,877	7,861	7,995	29
Netting & Collateral - Impact	17	(1,848)	(2,317)	(2,447)	(2,327)	(2,622)	(2,807)	(2,642)	(3,200)	(3,255)	24
Net Risk-Weighted	18	\$ 4,342	\$ 3,645	\$ 4,104	\$ 3,603	\$ 3,586	\$ 3,928	\$ 4,235	\$ 4,661	\$ 4,740	32 %

Interest Rate Sensitivity and Loan Securitization



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	1999				2000				2001	Q1 % change vs Q1 00	Full Year		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		1999	2000	
Interest sensitive (asset) liability gap within 1 year (\$billions)	1	\$ (3.8)	\$ (4.4)	\$ 0.9	\$ (7.5)	\$ (4.4)	\$ (6.5)	\$ 3.2	\$ 2.0	\$ (2.8)	(36)%	\$ (7.5)	\$ 2.0
After tax impact of 1% increase in interest rates on													
Common shareholders' equity	2	\$ (112)	\$ (126)	\$ (156)	\$ (153)	\$ (138)	\$ (71)	\$ (40)	\$ (27)	\$ (21)	(85)%	\$ (153)	\$ (27)
Annual net income	3	5	(2)	(14)	(7)	9	9	2	2	2	(78)	(7)	2
Loans securitized and sold													
Securitized/(repurchased) during the quarter													
Mortgages - conventional	4	\$ -	\$ -	\$ 382	\$ 2,410	\$ -	\$ (1,221)	\$ -	\$ -	\$ -	- %	\$ 2,792	\$ (1,221)
Mortgages - MBS pools sold	5	500	-	404	22	20	-	346	3	22	10	926	369
Credit Cards	6	-	325	-	-	-	-	-	-	500	+100	325	-
Personal Loans	7	-	-	-	-	-	7,170	-	-	-	-	-	7,170
Corporate Loans	8	-	-	-	200	-	-	-	-	-	-	200	-
Outstanding at period end	9	\$ 5,044	\$ 5,207	\$ 5,811	\$ 8,270	\$ 8,029	\$23,954	\$23,007	\$21,573	\$ 20,994	+100%	\$ 8,270	\$21,573
Income statement impact													
Net interest income	10	\$ (31)	\$ (33)	\$ (39)	\$ (46)	\$ (43)	\$ (84)	\$ (83)	\$ (88)	\$ (82)	91 %	\$ (149)	\$ (298)
Other income	11	16	25	27	30	26	69	69	71	68	+100	98	235
Provision for credit losses	12	13	12	14	12	13	15	16	18	18	38	51	62
Total impact	13	\$ (2)	\$ 4	\$ 2	\$ (4)	\$ (4)	\$ -	\$ 2	\$ 1	\$ 4	+100%	\$ -	\$ (1)

Impaired Loans by Business Line and General Allowances



(\$MILLIONS)		1999				2000				2001	Q1 % change
AS AT	LINE #	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	vs Q1 00
GROSS IMPAIRED LOANS											
TD Canada Trust											
TDCT Retail	1	\$ 203	\$ 167	\$ 160	\$ 176	\$ 192	\$ 262	\$ 268	\$ 227	\$ 266	39 %
Commercial	2	202	211	227	255	218	218	204	128	119	(45)
Total TD Canada Trust	3	405	378	387	431	410	480	472	355	385	(6)
TD Securities											
Corporate	4	218	299	303	265	490	546	768	566	625	28
Investment Banking	5	13	13	13	13	13	68	68	68	51	+100
Total TD Securities	6	231	312	316	278	503	614	836	634	676	34
TOTAL GROSS IMPAIRED LOANS	7	\$ 636	\$ 690	\$ 703	\$ 709	\$ 913	\$ 1,094	\$ 1,308	\$ 989	\$ 1,061	16 %
NET IMPAIRED LOANS											
TD Canada Trust											
TDCT Retail	8	\$ 110	\$ 63	\$ 65	\$ 114	\$ 124	\$ 107	\$ 96	\$ 119	\$ 131	6 %
Commercial	9	101	93	100	174	120	97	65	73	48	(60)
Total TD Canada Trust	10	211	156	165	288	244	204	161	192	179	(27)
TD Securities											
Corporate	11	82	136	150	166	361	389	555	454	489	35
Investment Banking	12	(1)	(3)	(3)	1	-	44	40	31	30	+100
Total TD Securities	13	81	133	147	167	361	433	595	485	519	44
Total impaired loans net of specific provisions	14	292	289	312	455	605	637	756	677	698	15
General allowance for credit losses	15	723	716	723	712	709	811	812	836	984	39
TOTAL NET IMPAIRED LOANS	16	\$ (431)	\$ (427)	\$ (411)	\$ (257)	\$ (104)	\$ (174)	\$ (56)	\$ (159)	\$ (286)	+100%
Allowance for credit losses as a % of gross impaired loans	17	167.8 %	161.9 %	158.5 %	136.2 %	111.4 %	115.9 %	104.3 %	116.1 %	127.0 %	15.6 pts
Total Loans (page 9, line 12)	18	\$98,108	\$99,258	\$98,431	\$96,525	\$103,534	\$129,775	\$128,823	\$ 130,533	\$ 128,842	24 %
Net impaired loans as a % of net loans	19	(0.4)%	(0.4)%	(0.4)%	(0.3)%	(0.1)%	(0.1)%	- %	(0.1)%	(0.2)%	(.1) pts
GENERAL ALLOWANCE FOR CREDIT LOSSES											
Loans (line 15 above)	20	\$ 723	\$ 716	\$ 723	\$ 712	\$ 709	\$ 811	\$ 812	\$ 836	\$ 984	39 %
Derivative financial instruments	21	21	24	26	41	35	38	39	26	30	(14)
Total general allowance	22	\$ 744	\$ 740	\$ 749	\$ 753	\$ 744	\$ 849	\$ 851	\$ 862	\$ 1,014	36 %

Analysis of Change in Gross Impaired Loans & Allowance for Credit Losses



(\$MILLIONS)

AS AT

GROSS IMPAIRED LOANS

LINE #	1999				2000				2001 Q1	Q1 % change vs Q1 00
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
1	\$ 617	\$ 636	\$ 690	\$ 703	\$ 709	\$ 913	\$ 1,094	\$ 1,308	\$ 989	39 %
2	-	-	-	-	-	95	-	-	-	-
3	617	636	690	703	709	1,008	1,094	1,308	989	39
4	77	77	62	68	70	116	103	111	128	83
5	38	30	41	98	23	21	19	51	22	-
6	24	105	47	43	233	189	257	114	149	(36)
7	\$ 139	\$ 212	\$ 150	\$ 209	\$ 326	\$ 326	\$ 379	\$ 276	\$ 299	(8)%
8	(69)	(131)	(92)	(67)	(92)	(173)	(77)	(216)	(135)	(47)
9	\$ 70	\$ 81	\$ 58	\$ 142	\$ 234	\$ 153	\$ 302	\$ 60	\$ 164	(30)
10	(51)	(27)	(45)	(136)	(30)	(67)	(88)	(379)	(92)	+(100)
11	\$ 636	\$ 690	\$ 703	\$ 709	\$ 913	\$ 1,094	\$ 1,308	\$ 989	\$ 1,061	16 %

ALLOWANCE FOR CREDIT LOSSES

12	\$ 256	\$ 344	\$ 401	\$ 391	\$ 254	\$ 308	\$ 457	\$ 552	\$ 312	23 %
13	-	-	-	-	-	72	11	-	-	-
14	620	723	716	723	712	709	811	812	836	17
15	-	-	-	-	-	101	-	-	-	-
16	\$ 876	\$ 1,067	\$ 1,117	\$ 1,114	\$ 966	\$ 1,190	\$ 1,279	\$ 1,364	\$ 1,148	19 %
17	(51)	(27)	(45)	(136)	(30)	(67)	(88)	(379)	(92)	+(100)
18	63	12	10	14	9	9	22	27	23	+100
19	175	75	25	-	75	135	135	135	270	+100
20	4	(10)	7	(26)	(3)	1	16	1	(2)	33
21	\$ 1,067	\$ 1,117	\$ 1,114	\$ 966	\$ 1,017	\$ 1,268	\$ 1,364	\$ 1,148	\$ 1,347	32 %
22	344	401	391	254	308	457	552	312	363	18
23	723	716	723	712	709	811	812	836	984	39
24	\$ 1,067	\$ 1,117	\$ 1,114	\$ 966	\$ 1,017	\$ 1,268	\$ 1,364	\$ 1,148	\$ 1,347	32 %