

TD Waterhouse Canada Inc. acquires thinkorswim Canada Inc.

Jun 11, 2009

- A strong strategic fit with TD Waterhouse Discount Brokerage

TORONTO, June 11 /CNW/ - TD Waterhouse Canada Inc. announced today it has acquired thinkorswim Canada, Inc. This follows the earlier announcement that TD AMERITRADE Holding Corporation, in which The Toronto-Dominion Bank has an investment, acquired thinkorswim Group Inc.

"This is an exciting event for both thinkorswim Canada and TD Waterhouse Discount Brokerage clients", said Bill Hatanaka, Group Head, Global Wealth Management. "The combination of our respective industry leading capabilities positions us to deliver a unique and powerful value proposition, as we continue to build an integrated business model to serve clients seamlessly across the wealth management spectrum."

TD Waterhouse Discount Brokerage, a division of TD Waterhouse Canada Inc., is the industry leader, offering self-directed investors among the most comprehensive suite of products and services designed to meet the diverse needs of both long-term investors and active traders. thinkorswim Canada is recognized for its innovative trading technology and unique capabilities in options trading.

"We believe this is a strong strategic fit which will ultimately benefit all clients through added trading functionality, product offering and access to valuable resources to help self-directed investors take greater control of their investments," added John See, President, TD Waterhouse Discount Brokerage.

For the time being, thinkorswim Canada and TD Waterhouse Discount Brokerage will continue to operate independently. As a result, this acquisition will have no immediate impact on thinkorswim Canada clients, who will continue to access their accounts and services in the same manner as before.

The terms of the transaction were not disclosed.

About TD Wealth Management

TD Wealth Management provides a wide range of investment products and services to a large and diverse retail and institutional global client base, with operations in Canada, the U.S. and the U.K. Domestically, TD Wealth Management comprises a number of advisory, distribution and asset management businesses within TD Waterhouse and TD Mutual Funds.

For further information:

Barbara Timmins
416-307-6498