

TD Waterhouse completes acquisition of OMX securities

Oct 29, 2009

TD Waterhouse, one of the UK's leading share dealing service providers, has completed its acquisition of OMX Securities (Holdings) Limited ("OMX Securities"), whose group is a key provider of outsourced clearing and settlement services. OMX Securities will rebrand and commence trading as TD Waterhouse Corporate Services (Europe) with effect from 2 November 2009.

The company will continue to operate out of its base in Birmingham and Angus Macdonald will continue to be responsible for all business functions under the new title of CEO of TD Waterhouse Corporate Services (Europe).

TD Waterhouse Corporate Services (Europe) will establish TD Waterhouse as a leader in the corporate services marketplace in the UK and into Europe, providing outsourced settlement and administration services to a wider range of corporate clients including stockbrokers, wealth managers, fund managers and institutions.

The company will continue to service OMX Securities existing business, with in excess of £5 billion in assets for over 100,000 underlying client accounts. TD Waterhouse Corporate Services (Europe) will also continue the task of expanding its range of solutions to both existing and new clients.

Commenting on the completion, Angus Rigby, CEO of TD Waterhouse, said:

"We are delighted that legal completion has taken place. The expertise and knowledge of outsourced solutions that this deal brings has expanded our capabilities. We look forward to building on that excellent platform and, together with TD Waterhouse Corporate Services (Europe), establishing ourselves as a market leader in both the UK and Europe."

Angus Macdonald, CEO of TD Waterhouse Corporate Services (Europe), comments:

"We are excited to have integrated our resources into TD Waterhouse and we can now focus on making TD Waterhouse Corporate Services (Europe) a leading force in the corporate services business space.

"We already offer a solution that covers more securities, markets and services than our competitors – now we can start to deliver new solutions that will be attractive to a wider range of financial services firms. We remain committed to our core goal of providing superior customer service to our existing clients and we are eager to demonstrate to them the benefits that working with TD Waterhouse will bring."