

TD Waterhouse (UK) agrees a deal to acquire E*TRADE Securities Limited (UK) online brokerage accounts

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TD Waterhouse (UK), one of the UK's leading online brokers, today announces that it has agreed to a deal to acquire the UK customer base of E*TRADE Securities Limited (UK) following E*TRADE Financial Corporation's decision to focus its international business on the US cross border product offering for global investors.

This is the latest in a string of recent acquisitions that have firmly placed TD Waterhouse (UK) as one of the leading financial services groups in the online brokerage market, as it builds on its international presence through strategic acquisitions and organic growth.

In the course of the next few weeks, E*TRADE Securities Limited (UK) will invite approximately 24,000 active UK customer's accounts holding £467m in assets to transfer to the TD Waterhouse (UK) platform.

Angus Rigby, CEO of TD Waterhouse (UK), comments: "Our long-term strategy is to strengthen our UK business and expand our services further into Europe, while continuing to offer a superior customer service. The additional customers and assets this deal brings will cement our position as the leader in the UK online brokerage space.

"We are very experienced in this type of acquisition and as such, we will ensure no customers are adversely impacted as migration takes place and all customers continue to benefit from our award winning products and services."

Customers will continue to enjoy the same trading facilities as before, plus additional services from the TD Waterhouse (UK) platform including a wider range of international services with access to 17 markets across the globe. In order to ensure their service remains uninterrupted customers will be required to sign up to the TD Waterhouse Terms of Service.

Transferring customers with questions regarding the migration or their new service can contact E*TRADE on 0845 234 3434 or TD Waterhouse on 0800 085 1188.