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# TD Bank Acquires Riverside National Bank of Florida, First Federal Bank of North Florida and AmericanFirst Bank in an FDIC-Assisted Transaction

## Frequently Asked Questions and Answers

### **Question 1 – Under the FDIC terms, did you pay a premium on assets or deposits?**

Answer: TD bid par for the assets and entered into the FDIC loss-sharing agreement as disclosed in our press release and the appendix of the investor presentation found at [www.td.com/investor](http://www.td.com/investor). TD did not bid a deposit premium.

### **Question 2 – What amount of losses does TD expect to incur on the acquired portfolio?**

Answer: The details of the loss-sharing agreement are disclosed in our press release and the appendix of the investor presentation found at [www.td.com/investor](http://www.td.com/investor). For example, if total loan losses were to equal the 50/50 FDIC coverage thresholds for each of the banks (\$518 million in aggregate for the three banks), TD's total loan losses would be approximately \$259 million. We are still finalizing the purchase accounting for the transactions and these will be reflected in our Q2 2010 results to be released on May 27, 2010. We expect minimal capital impact and no material impact on our earnings.

### **Question 3 – What was the cost of the deal?**

Answer: The ultimate cost will depend on TD's share of the actual loan losses after reimbursement from the FDIC under the loss-sharing agreements.

### **Question 4 – Can you offer further detail on your bid and final deal structure?**

Answer: The FDIC bid process is competitive. Given our continuing interest in FDIC-assisted transactions, for competitive reasons we will not be disclosing further detail of our bid or final deal structure.