

Quick Facts

Building the Better Bank

North American

- Top 10 bank in North America¹
- One of only three Aaa-rated banks on NYSE
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- About 80% of adjusted earnings from retail²
- Strong organic growth engine
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of January 31	2009	2010
Total Assets	\$586.4B	\$567.5B
Total Deposits	\$402.2B	\$401.7B
Total Loans	\$241.1B	\$256.6B
Tier 1 Capital Ratio ^{3,4}	10.1%	11.5%
Total Capital Ratio ^{3,4}	13.7%	14.8%
Full Time Employees ⁵	65,545	66,795
Total Retail Outlets ⁶	2,108	2,150
Market Capitalization	\$33.8B	\$54.3B
Total Shareholders' Equity	\$39.1B	\$39.5B

Credit Ratings⁷

Moody's	S&P	Fitch	DBRS
Aaa	AA-	AA-	AA

1. Based on Key Metrics listed in table above, except total retail outlets and total shareholder equity. North American Peers refer to TSX: RY, BNS, BMO and CM, NYSE: C, BAC, JPM, WFC, PNC and USB. Adjusted on a comparable basis to exclude identified non-underlying items. For U.S. Peers, based on their Q4/09 results. U.S. Banks Q4/09 results ended December 31, 2009. Comparison done on a U.S. dollar basis. Balance sheet metrics are converted to U.S. dollars at an exchange rate of 0.9243 USD/CAD (as at October 30, 2009). Income statement metrics are converted to U.S. dollars at the average quarterly exchange rate of 0.9304 for Q4/09, 0.8829 for Q3/09, 0.8034 for Q2/09, 0.8152 for Q1/09, 0.9100 USD/CAD for Q4/08.

2. The Bank's financial results prepared in accordance with GAAP are referred to as "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the 1st Quarter 2010 Press Release for further explanation. Retail includes Canadian P&C, Wealth and U.S. P&C segments.

3. Effective November 1, 2007 the Bank implemented Guidelines of the Superintendent of Financial Industries Canada (OFSI) under the Basel II Capital Framework; prior periods are based on the Basel I Capital Framework.

4. During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments—Recognition and Measurement*.

5. Average number of full-time equivalent staff.

6. Including retail outlets at January 31, 2010 (at January 31, 2009) in Canada 1,111 (1,102), U.S. 1,039 (1,006).

7. Ratings on long term debt (deposits), as at January 31, 2010.

8. Year-over-year comparison based on adjusted figures.

9. Return on risk-weighted assets is adjusted net income available to common shareholders divided by average RWA. For further details, please refer to 1st Quarter 2010 Supplemental Financial Information.

Corporate Profile

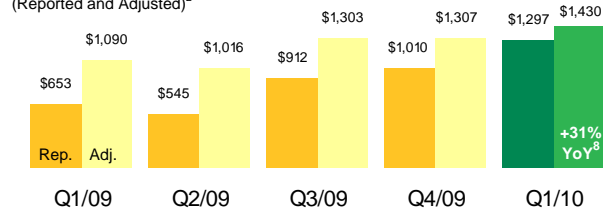
- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- About 18 million customers worldwide

Four Key Businesses

- Canadian Personal & Commercial Banking
- Wealth Management
- U.S. Personal & Commercial Banking
- Wholesale Banking

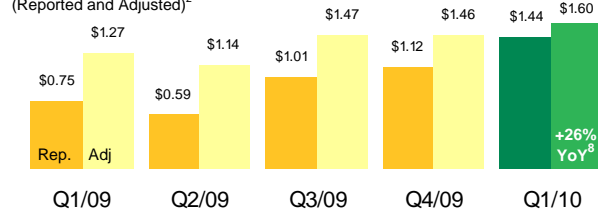
Net Income (C\$ millions)

(Reported and Adjusted)²

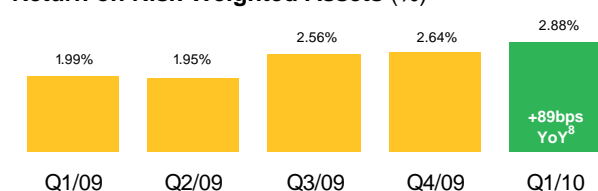


Diluted Earnings Per Share (C\$)

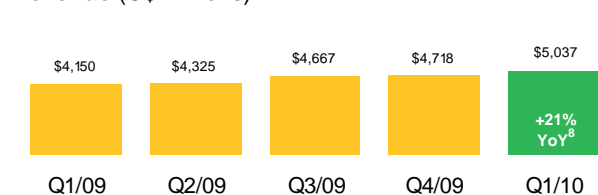
(Reported and Adjusted)²



Return on Risk-Weighted Assets (%)^{3,9}



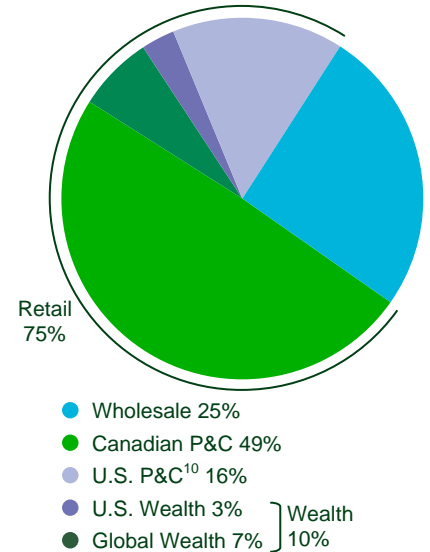
Revenue (C\$ millions)



Q1 2010 Business Segment Performance (C\$ millions)

	Revenue	Net Income
Canadian Personal & Commercial Banking	\$2,539	\$720
<p>Revenue for the quarter increased 11% from Q1/09 primarily due to strong volume growth across most banking products and, to a lesser extent, higher margins, which were partly offset by higher insurance claims. Volume growth was primarily in real estate secured lending, and in personal and business deposits. The segment posted record earnings of \$720 million, up 23% from Q1/09, as double-digit revenue growth more than offset an increase in provision for credit losses.</p>		
Wealth Management	\$590	\$144
<p>Revenue increased 12% from Q1/09 primarily due to higher fees from increased average client assets, higher trading volumes, the inclusion of U.K. acquisitions, and higher client deposits and margin loans. This increase was partially offset by lower revenue due to margin compression resulting from the low interest rate environment and reduced commissions per trade as we grow our active trader client base in the online brokerage business. TD Ameritrade contributed \$43 million in earnings to the segment.</p>		
U.S. Personal & Commercial Banking	\$1,144	\$227 ¹⁰
<p>Revenue decreased 4% from Q1/09. In U.S. dollar terms, revenue increased 10% from Q1/09 primarily due to higher fee based revenue, resulting in part from a combined deposit fee structure introduced in connection with the Commerce conversion, as well as overall deposit growth.</p>		
Wholesale	\$913	\$372
<p>Revenue increased 9% from Q1/09 primarily due to improved credit trading and lending revenue and favourable credit valuation adjustments. Improved credit markets and demand for corporate bonds resulted in trading gains and the exit of certain non-core credit positions at net gains. Declines in credit spreads contributed to a small release of credit valuation adjustments as compared to a significant increase in the first quarter last year.</p>		

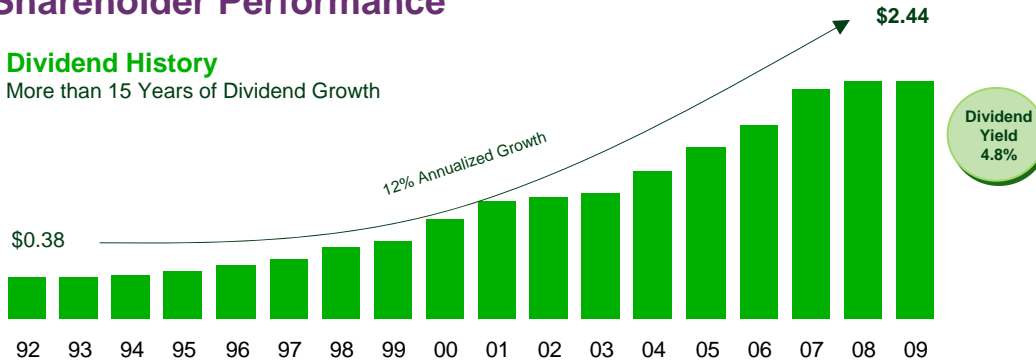
Net Income by Segment



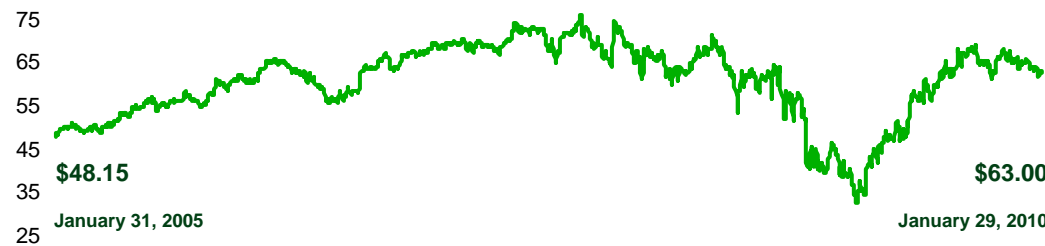
Shareholder Performance

Dividend History

More than 15 Years of Dividend Growth



Share price Performance (\$) ¹¹



Common Shares Outstanding (As at January 31, 2010)

862 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange
New York Stock Exchange

TOTAL SHAREHOLDER RETURN ¹²

1 Yr	65.1%	3 Yr	0.5%
5 Yr	9.3%	10 Yr	9.2%

10. "Adjusted" results are shown here as defined in footnote #2.

11. Based on historic close prices of the TD Bank common shares trading on the Toronto Stock Exchange. Share prices are provided in Canadian Dollars.

12. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD Bank common shares.