

Quick Facts

Building the Better Bank

North American

- Top 10 bank in North America¹
- One of the few banks in the world rated Aaa by Moody's
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- About 80% of adjusted earnings from retail²
- Strong organic growth engine
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of April 30	2010	2011
Total Assets	\$573.9B	\$629.9B
Total Deposits	\$404.5B	\$437.9B
Total Loans	\$254.0B	\$280.7B
Tier 1 Capital Ratio ^{3,4}	12.0%	12.7%
Total Capital Ratio ^{3,4}	15.5%	16.3%
Full Time Employees ⁵	67,533	74,423
Total Retail Outlets ⁶	2,229	2,416
Market Capitalization	\$65.6B	\$72.6B

Credit Ratings⁷

Moody's	S&P	Fitch	DBRS
Aaa	AA-	AA-	AA

1. Based on Key Metrics listed in table above, except total retail outlets. North American peers include TSX: RY, BNS, BMO and CM, NYSE: C, BAC, JPM, WFC, PNC and USB. Adjusted on a comparable basis to exclude identified non-underlying items. For U.S. Peers, based on their Q1/11 results. U.S. Banks Q1/11 results ended March 31, 2011. Comparison done on a U.S. dollar basis. Balance sheet metrics are converted to U.S. dollars at an exchange rate of 1.05664 USD/CAD (as at April 30, 2011). Income statement metrics are converted to U.S. dollars at the average quarterly exchange rate of 1.02675 for Q2/11, 0.99524 for Q1/11, 0.97010 for Q4/10 and 0.96140 for Q3/10.

2. The Bank's financial results prepared in accordance with GAAP are referred to as "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the 2nd Quarter 2011 Press Release for further explanation. Retail includes Canadian P&C, Wealth and U.S. P&C segments.

3. Effective November 1, 2007 the Bank implemented Guidelines of the Superintendent of Financial Industries Canada (OFSI) under the Basel II Capital Framework; prior periods are based on the Basel I Capital Framework.

4. During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments—Recognition and Measurement*.

5. Average number of full-time equivalent staff for Q2/11.

6. Including retail outlets at April 30, 2011 (April 30, 2010) in Canada 1,131 (1,115), U.S. 1,285 (1,114).

7. Ratings on long term debt (deposits) of The Toronto-Dominion Bank, as at April 30, 2011.

8. Year-over-year comparison based on adjusted figures.

9. Return on risk-weighted assets is adjusted net income available to common shareholders divided by average RWA. For further details, please refer to Q2/11 Supplemental Financial Information.

Corporate Profile

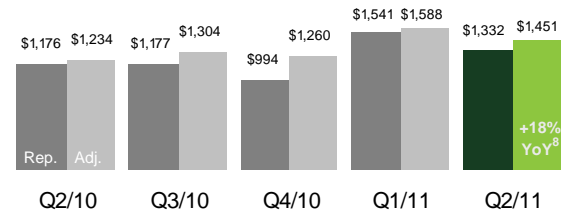
- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- More than 19 million customers worldwide

Four Key Businesses

- Canadian Personal & Commercial Banking
- Wealth Management
- U.S. Personal & Commercial Banking
- Wholesale Banking

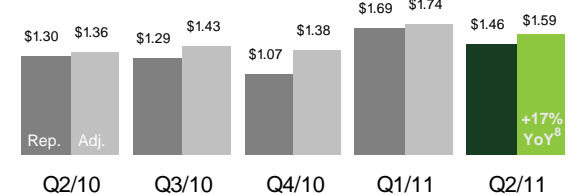
Net Income (C\$ millions)

(Reported and Adjusted)²



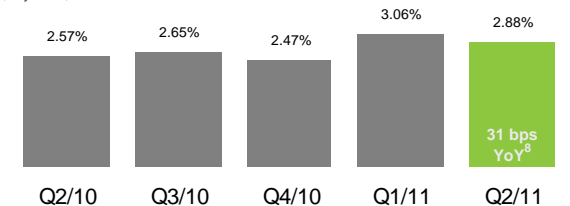
Diluted Earnings Per Share (C\$)

(Reported and Adjusted)²



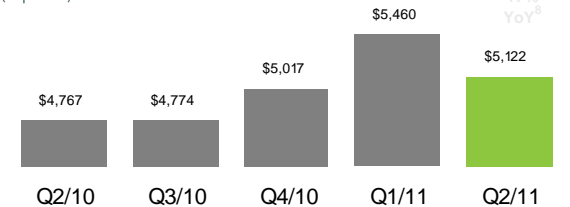
Return on Risk-Weighted Assets (%)^{3,9}

(Adjusted)²



Revenue (C\$ millions)

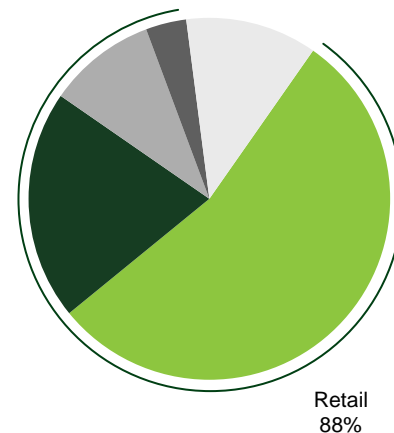
(Reported)²



Q2 2011 Business Segment Performance¹⁰ (C\$ millions)

	Revenue	Net Income <small>(adjusted², where applicable)</small>
Canadian Personal & Commercial Banking	\$2,576	\$847
<p>Revenue for the quarter was up 2% from Q2/10 (4% excluding segment transfers) primarily due to strong volume growth in personal and business deposits, business lending, real estate secured lending and indirect lending. RESL volume increased 8%, indirect lending increased 24% while business loans and acceptances volume increased 11% from Q2/10. Personal deposit volume was up 5%, while business deposit volume was up 12% from Q2/10. Gross originated insurance premiums increased \$31 million, or 4% from Q2/10. PCL for the quarter decreased 25% (21% excluding segment transfers) from Q2/10.</p>		
Wealth Management	\$706	\$207
<p>Revenue for the quarter was up 15% from Q2/10 primarily due to higher assets under administration and higher assets under management which drove fee-based revenue growth, increased client deposit balances and margin loans combined with increased net interest margin, and stronger trading volumes in our online brokerage businesses. TD Ameritrade contributed \$57 million in earnings to the segment, an increase of 2% from Q2/10.</p>		
U.S. Personal & Commercial Banking	\$1370 US\$1,412	\$319 US\$331
<p>In U.S. dollar terms, revenue increased 23% from Q2/10 primarily due to strong loan and deposit growth, acquisitions and segment transfers, partially offset by the impact of lower overdraft fees. Compared to Q2/10, average loans increased 31% while average deposits increased 19%. Excluding acquisitions and segment transfers, average loans increased 12%, while average core deposit volume, excluding the impact of acquisitions and the TD Ameritrade IDAs, increased 11%. PCL for loans increased 9% from Q2/10.</p>		
Wholesale	\$585	\$180
<p>Revenue decreased 17% from Q2/10, primarily due to a decline in trading results in equity derivatives revenue as a result of lower client execution, and fixed income and credit trading due to continued economic uncertainty and lower credit spread volatility. Segment transfers also contributed to the decline in trading revenue. Partially offsetting these decreases were improved currencies trading from robust client flow, strong cash equities and equity underwriting as global equity markets remain strong, and the positive impact of credit spread tightening on derivative exposures. Securities gains in the investment portfolio were minimal in the current quarter, as compared to higher gains in Q2/10.</p>		

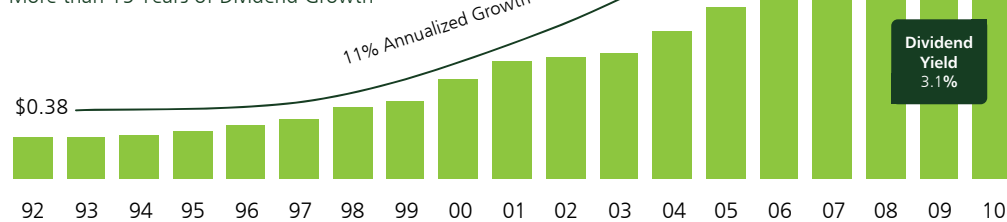
Net Income by Segment¹⁰



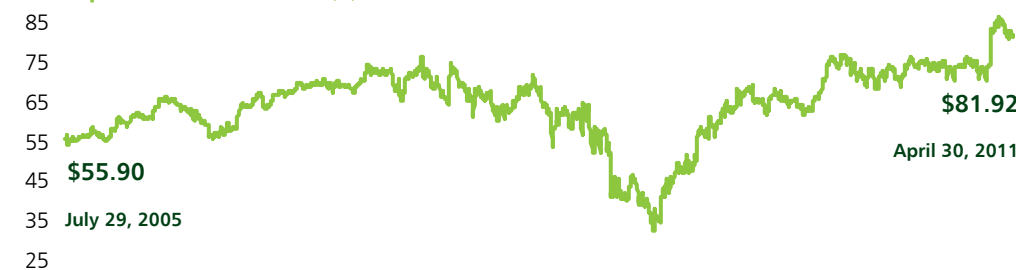
Shareholder Performance

Dividend History

More than 15 Years of Dividend Growth



Share price Performance (\$) ¹¹



Common Shares Outstanding
(As at April 30, 2011)

888.3 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange
New York Stock Exchange

TOTAL SHAREHOLDER RETURN¹³

1 Yr	3 Yr
12.2%	11.7%
5 Yr	10 Yr
9.5%	11.4%

10. Effective Q1 2011, Canadian P&C excludes the operating results and associated loans for the U.S. credit cards business which was transferred to U.S. P&C for segment reporting purposes. In addition, the Bank has implemented a change in its allocation methodologies, whereby certain expenses and funding costs previously reported in the Corporate segment are now being allocated to other segments. These changes are referred to as segment transfers. Prior periods have not been reclassified. For more details please refer to our Q2/11 Report to Shareholders.

11. Based on historic close prices of the TD common shares trading on the Toronto Stock Exchange. Share prices are provided in Canadian Dollars.

12. Global Wealth excludes results from TD's investment in TD Ameritrade.

13. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD common shares.

CONTACT INFORMATION

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