



SUPPLEMENTAL FINANCIAL INFORMATION

For the Second Quarter Ended April 30, 2014

Investor Relations Department

For further information contact:

Kelly Milroy

416-308-9030

www.td.com/investor

For the 2nd Quarter Ended April 30, 2014

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information should be used in conjunction with the Bank's Q2 2014 Report to Shareholders and Investor Presentation, as well as the Bank's 2013 Annual Report. For financial and banking terms, and acronyms used in this package, see the "Glossary" and "Acronyms" pages, respectively.

How the Bank Reports

The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its segments and to measure overall Bank performance. The Bank removes "items of note", net of income taxes, from reported results to arrive at adjusted results, as items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's Q2 2014 Report to Shareholders.

New IFRS Standards and Amendments

The Bank adopted the following new standards and amendments under IFRS which resulted in recognition and measurement changes that were applied retrospectively to all applicable periods presented, allowing for certain practical exceptions and transition relief, effective November 1, 2013. For a complete list of the "New IFRS Standards and Amendments" adopted by the Bank, please refer to Note 2 of the Q2 2014 Interim Consolidated Financial Statements.

- IFRS 10, *Consolidated Financial Statements*, which replaces IAS 27, *Consolidated and Separate Financial Statements*, and SIC-12, *Consolidation – Special-Purpose Entities*;
- IFRS 11, *Joint Arrangements*; and
- International Accounting Standard (IAS) 19 (Revised 2011), *Employee Benefits*.

The New IFRS Standards and Amendments had an immaterial impact on regulatory risk-weighted asset calculations, regulatory capital calculations, and the regulatory capital ratios. As a result, the New IFRS Standards and Amendments were not incorporated into the regulatory capital disclosures presented prior to Q1 2014.

Segmented Information

Effective November 1, 2013, the Bank revised its reportable segments, and for management reporting purposes, reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking businesses, Canadian credit cards, TD Auto Finance Canada and Canadian wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and commercial banking businesses, U.S. credit cards, TD Auto Finance U.S., U.S. wealth business and the Bank's investment in TD Ameritrade; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. Effective December 27, 2013 and January 1, 2014, the results of the acquired Aeroplan credit card portfolio and the results of the related affinity relationship with Aimia (collectively, "Aeroplan"), respectively, are reported in the Canadian Retail segment. Effective March 27, 2013, the results of the acquisition of Epoch Investment Partners, Inc. (Epoch) are reported in the U.S. Retail segment. Effective March 13, 2013, results of the acquisition of the credit card portfolio of Target Corporation and related program agreement (Target) are reported in the U.S. Retail segment. The results of the credit card portfolio of MBNA Canada (MBNA), acquired on December 1, 2011, as well as the integration charges related to the acquisition, are reported in the Canadian Retail segment. In this package, the Bank has updated the corresponding segment results, including regulatory capital disclosures, retrospectively for fiscal 2013 and 2012. The appendix pages have been included to facilitate readers' understanding of the Bank's transition to its current reportable segments.

The Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Adjusted ROE is a non-GAAP financial measure as it is not a defined term under IFRS and, therefore, may not be comparable to similar term used by other issuers.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

Stock Dividend

On January 31, 2014, the Bank paid a stock dividend of one common share per each issued and outstanding common share, which has the same effect as a two-for-one split of the common shares. The effect on the Bank's basic and diluted earnings per share has been presented in this package as if the stock dividend was retrospectively applied to all periods presented that occurred prior to the payment date of the stock dividend.

For the 2nd Quarter Ended April 30, 2014
Table of Contents

	Page		Page
Highlights	1	Derivatives – Notional	38
Shareholder Value	2	– Credit Exposure	39
Adjustments for Items of Note, Net of Income Taxes	3	Consolidated Balance Sheet Cross-Referenced to Credit Risk Exposures	
Segmented Results Summary	4	Q2 2014	40
Canadian Retail Segment	5	Gross Credit Risk Exposure	41 - 43
U.S. Retail Segment – Canadian Dollars	6	Exposures Covered By Credit Risk Mitigation	44
– U.S. Dollars	7	Standardized Credit Risk Exposures	45
Wholesale Banking Segment	8	Retail Advanced IRB Exposures – By Obligor Grade – Residential Secured	46
Corporate Segment	9	Retail Advanced IRB Exposures – By Obligor Grade – Qualifying Revolving	
Net Interest Income and Margin	10	Retail	47
Non-Interest Income	11	Retail Advanced IRB Exposures – By Obligor Grade – Other Retail	48
Non-Interest Expenses	12	Non-Retail Advanced IRB Exposures – By Obligor Grade – Corporate	49
Balance Sheet	13	Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign	50
Unrealized Gain (Loss) on Banking Book Equities and Assets under		Non-Retail Advanced IRB Exposures – By Obligor Grade – Bank	51
Administration and Management	14	AIRB Credit Risk Exposures: Retail Risk Parameters	52
Goodwill, Other Intangibles, and Restructuring Costs	15	AIRB Credit Risk Exposures: Non-Retail Risk Parameters	53
On- and Off-Balance Sheet Loan Securitizations	16	AIRB Credit Risk Exposures: Undrawn Commitments and EAD on	
Standardized Charges for Securitization Exposures in the Trading Book	17	Undrawn Commitments	54
Securitization Exposures in the Trading Book	18	AIRB Credit Risk Exposures: Loss Experience	55
Securitization Exposures in the Banking Book	19	AIRB Credit Risk Exposures: Actual and Estimated Parameters	56
Third-Party Originated Assets Securitized by Bank Sponsored Conduits	20	Securitization and Resecuritization Exposures in the Banking Book	57
Loans Managed	21	Risk-Weighted Assets	58
Gross Loans and Acceptances by Industry Sector and Geographic Location	22 - 23	Capital Position – Basel III Q2 2014, Q1 2014, Q4 2013 and Q3 2013	59 - 60
Impaired Loans	24	Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation	61
Impaired Loans and Acceptances by Industry Sector and Geographic Location	25 - 26	Flow Statement for Regulatory Capital	62
Allowance for Credit Losses	27	Capital Position – Basel III Q2 2013 and Q1 2013	63
Allowance for Credit Losses by Industry Sector and Geographic Location	28 - 29	Capital Position – Basel II	64
Provision for Credit Losses	30	Adjustments for Items of Note, Net of Income Taxes – Footnotes	65
Provision for Credit Losses by Industry Sector and Geographic Location	31 - 32	Glossary	66
Acquired Credit-Impaired Loans by Geographic Location	33 - 34	Acronyms	67
Analysis of Change in Equity	35		
Change in Accumulated Other Comprehensive Income, Net of Income Taxes	36	Appendix	
Analysis of Change in Non-Controlling Interests and Investment in		Canadian Personal And Commercial Banking	A1
TD Ameritrade	37	Canadian Wealth and Insurance	A2

Highlights

For the period ended

For the period ended		LINE #	2014		2013		2012			Year to Date		Full Year			
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Income Statement (\$ millions, except as noted)															
Net interest income	1	\$ 4,391	\$ 4,301	\$ 4,183	\$ 4,145	\$ 3,901	\$ 3,845	\$ 3,842	\$ 3,817	\$ 3,680	\$ 8,692	\$ 7,746	\$ 16,074	\$ 15,026	
Non-interest income	2	3,044	3,264	2,817	2,940	2,706	2,722	2,735	2,669	2,582	6,308	5,428	11,185	10,520	
Total revenue	3	7,435	7,565	7,000	7,085	6,607	6,567	6,577	6,486	6,262	15,000	13,174	27,259	25,546	
Provision for (reversal of) credit losses															
Loans	4	395	454	380	472	402	360	543	413	353	849	762	1,614	1,669	
Debt securities classified as loans	5	2	2	(27)	(11)	3	3	3	3	3	4	6	(32)	12	
Acquired credit-impaired loans	6	(5)	—	(1)	16	12	22	19	22	32	(5)	34	49	114	
Total provision for (reversal of) credit losses	7	392	456	352	477	417	385	565	438	388	848	802	1,631	1,795	
Insurance claims and related expenses	8	659	683	711	1,140	609	596	688	645	512	1,342	1,205	3,056	2,424	
Non-interest expenses	9	4,029	4,096	4,164	3,771	3,632	3,502	3,611	3,475	3,376	8,125	7,134	15,069	14,016	
Income (loss) before provision for income taxes	10	2,355	2,330	1,773	1,697	1,949	2,084	1,713	1,928	1,986	4,685	4,033	7,503	7,311	
Provision for (recovery of) income taxes	11	447	365	238	249	289	359	176	289	350	812	648	1,135	1,085	
Income before equity in net income of an investment in associate	12	1,908	1,965	1,535	1,448	1,660	1,725	1,537	1,639	1,636	3,873	3,385	6,368	6,226	
Equity in net income of an investment in associate, net of income taxes	13	80	77	81	75	57	59	57	62	54	157	116	272	234	
Net income – reported	14	1,988	2,042	1,616	1,523	1,717	1,784	1,594	1,701	1,690	4,030	3,501	6,640	6,460	
Adjustment for items of note, net of income taxes	15	86	(18)	199	61	110	126	160	117	43	68	236	496	604	
Net income – adjusted	16	2,074	2,024	1,815	1,584	1,827	1,910	1,754	1,818	1,733	4,098	3,737	7,136	7,064	
Preferred dividends	17	40	46	49	38	49	49	49	49	49	86	98	185	196	
Net income available to common shareholders and non-controlling interests in subsidiaries – adjusted	18	\$ 2,034	\$ 1,978	\$ 1,766	\$ 1,546	\$ 1,778	\$ 1,861	\$ 1,705	\$ 1,769	\$ 1,684	\$ 4,012	\$ 3,639	\$ 6,951	\$ 6,868	
Attributable to:															
Non-controlling interests – adjusted	19	\$ 26	\$ 27	\$ 27	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 53	\$ 52	\$ 105	\$ 104	
Common shareholders – adjusted	20	2,008	1,951	1,739	1,520	1,752	1,835	1,679	1,743	1,658	3,959	3,587	6,846	6,764	
Earnings per Share (EPS) (\$) and Weighted-Average Number of Common Shares Outstanding (millions) ¹															
Basic earnings: Reported	21	\$ 1.05	\$ 1.07	\$ 0.84	\$ 0.79	\$ 0.89	\$ 0.93	\$ 0.83	\$ 0.89	\$ 0.89	\$ 2.12	\$ 1.82	\$ 3.46	\$ 3.40	
Adjusted	22	1.09	1.06	0.95	0.82	0.95	1.00	0.92	0.96	0.92	2.16	1.95	3.72	3.73	
Diluted earnings: Reported	23	1.04	1.07	0.84	0.79	0.89	0.93	0.83	0.89	0.89	2.11	1.82	3.44	3.38	
Adjusted	24	1.09	1.06	0.95	0.82	0.95	1.00	0.91	0.95	0.91	2.15	1.94	3.71	3.71	
Weighted-average number of common shares outstanding															
Basic	25	1,838.9	1,835.3	1,833.4	1,842.8	1,841.8	1,833.6	1,824.7	1,817.3	1,808.3	1,837.1	1,837.6	1,837.9	1,813.2	
Diluted	26	1,844.8	1,841.1	1,839.0	1,848.1	1,847.4	1,845.2	1,840.1	1,832.1	1,825.1	1,843.0	1,846.3	1,845.1	1,829.7	
Balance Sheet (\$ billions)															
Total assets	27	\$ 896.5	\$ 908.9	\$ 862.0	\$ 834.7	\$ 826.2	\$ 818.3	\$ 811.1	\$ 806.1	\$ 773.1	\$ 896.5	\$ 826.2	\$ 862.0	\$ 811.1	
Total equity	28	53.8	53.9	51.4	50.1	50.1	48.9	48.1	47.4	45.5	53.8	50.1	51.4	48.1	
Risk Metrics (\$ billions, except as noted)															
Risk-weighted assets ^{2,3}	29	\$ 313.2	\$ 313.0	\$ 286.4	\$ 283.5	\$ 281.8	\$ 274.4	\$ 245.9	\$ 246.4	\$ 242.0	\$ 313.2	\$ 281.8	\$ 286.4	\$ 245.9	
Common Equity Tier 1 (CET1) ⁴	30	29.0	27.8	25.8	25.4	24.7	24.3	n/a	n/a	n/a	29.0	24.7	25.8	n/a	
Common Equity Tier 1 capital ratio ^{3,4}	31	9.2	8.9	9.0	8.9	8.8	8.8	n/a	n/a	n/a	9.2	8.8	9.0	n/a	
Tier 1 capital ⁵	32	\$ 34.0	\$ 32.9	\$ 31.5	\$ 31.1	\$ 30.4	\$ 30.0	\$ 31.0	\$ 30.0	\$ 29.1	\$ 34.0	\$ 30.4	\$ 31.5	\$ 31.0	
Tier 1 capital ratio ^{2,3}	33	10.9	10.5	11.0	11.0	10.8	10.9	12.6	12.2	12.0	10.9	10.8	11.0	12.6	
Total capital ratio ^{2,3}	34	13.6	13.2	14.2	14.2	14.0	14.2	15.7	15.2	15.1	13.6	14.0	14.2	15.7	
After-tax impact of 1% increase in interest rates on:															
Common shareholders' equity (\$ millions)	35	\$ (5)	\$ (11)	\$ (31)	\$ (90)	\$ (104)	\$ (107)	\$ (162)	\$ (166)	\$ (180)	\$ (5)	\$ (104)	\$ (31)	\$ (162)	
Annual net income (\$ millions)	36	274	256	380	266	298	157	166	(30)	(30)	274	298	380	166	
Net impaired loans – personal, business, and government (\$ millions) ⁵	37	2,205	2,386	2,243	2,164	2,066	2,033	2,100	1,975	1,993	2,205	2,066	2,243	2,100	
Net impaired loans – personal, business, and government as a % of net loans and acceptances ⁵	38	0.48	0.52	0.50	0.50	0.48	0.49	0.52	0.49	0.51	0.48	0.48	0.50	0.52	
Provision for credit losses as a % of net average loans and acceptances ⁵	39	0.35	0.40	0.34	0.43	0.39	0.35	0.54	0.42	0.37	0.38	0.37	0.38	0.43	
Rating of senior debt:															
Moody's	40	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aaa	Aaa	Aaa	Aa1	Aa1	Aa1	Aaa	
Standard and Poor's	41	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	

¹ Basic EPS is computed by dividing net income attributable to common shareholders by the weighted-average number of common shares outstanding during the period. For the calculation of diluted EPS, adjustments are made to the net income attributable to common shareholders to include the effect of dilutive securities. As a result, the sum of the quarterly basic and diluted EPS figures may not equal the year-to-date EPS.

² Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

³ The final CAR Guideline postponed the CVA capital charge until January 1, 2014.

⁴ Effective Q1 2013, the Bank implemented the Basel III regulatory framework. As a result, the Bank began reporting the measures, CET1 and CET1 capital ratio, in accordance with the "all-in" methodology. Accordingly, amounts for periods prior to Q1 2013 are not applicable (n/a).

⁵ Excludes acquired credit-impaired (ACI) loans and debt securities classified as loans. For additional information on ACI Loans, see pages 33 to 34.

Shareholder Value

(\$ millions, except as noted)
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2014		2013				2012			Year to Date		Full Year													
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012												
Business Performance																											
Net income available to common shareholders and non-controlling interests in subsidiaries – reported	1	\$	1,948	\$	1,996	\$	1,567	\$	1,485	\$	1,668	\$	1,735	\$	1,545	\$	1,652	\$	1,641	\$	3,944	\$	3,403	\$	6,455	\$	6,264
Average common equity	2		49,480		47,736		45,541		45,359		44,702		43,584		42,560		41,824		40,249		48,489		44,165		44,791		41,102
Return on common equity – reported	3		15.9 %		16.4 %		13.4 %		12.8 %		15.1 %		15.6 %		14.2 %		15.5 %		16.3 %		16.2 %		15.3 %		14.2 %		15.0 %
Return on common equity – adjusted	4		16.6 %		16.2 %		15.1 %		13.3 %		16.1 %		16.7 %		15.7 %		16.6 %		16.8 %		16.5 %		16.4 %		15.3 %		16.5 %
Return on risk-weighted assets – adjusted ¹	5		2.63 %		2.58 %		2.43 %		2.14 %		2.59 %		2.81 %		2.72 %		2.84 %		2.78 %		2.62 %		2.71 %		2.50 %		2.83 %
Efficiency ratio – reported	6		54.2 %		54.1 %		59.5 %		53.2 %		55.0 %		53.3 %		54.9 %		53.6 %		53.9 %		54.2 %		54.2 %		55.3 %		54.9 %
Efficiency ratio – adjusted	7		52.8 %		52.5 %		55.4 %		52.4 %		53.1 %		50.6 %		52.9 %		49.9 %		52.2 %		52.6 %		51.9 %		52.9 %		51.3 %
Effective tax rate																											
Reported	8		19.0 %		15.7 %		13.4 %		14.7 %		14.8 %		17.2 %		10.3 %		15.0 %		17.6 %		17.3 %		16.1 %		15.1 %		14.8 %
Adjusted (TEB)	9		22.9 %		21.0 %		19.0 %		19.7 %		18.7 %		20.9 %		17.1 %		20.6 %		20.8 %		22.0 %		19.8 %		19.6 %		20.3 %
Net interest margin	10		2.26 %		2.17 %		2.22 %		2.22 %		2.21 %		2.15 %		2.22 %		2.23 %		2.25 %		2.22 %		2.18 %		2.20 %		2.23 %
Average number of full-time equivalent staff ²	11		80,494		80,344		78,896		78,917		78,414		78,756		79,000		78,783		78,005		80,417		78,588		78,748		78,397
Common Share Performance																											
Closing market price (\$)	12	\$	52.73	\$	48.16	\$	47.82	\$	43.28	\$	41.30	\$	41.65	\$	40.62	\$	39.46	\$	41.75	\$	52.73	\$	41.30	\$	47.82	\$	40.62
Book value per common share (\$)	13		27.14		26.91		25.33		24.60		24.52		23.89		23.60		23.34		22.34		27.14		24.52		25.33		23.60
Closing market price to book value	14		1.94		1.79		1.89		1.76		1.68		1.74		1.72		1.69		1.87		1.94		1.68		1.89		1.72
Price-earnings ratio																											
Reported	15		14.1		13.4		13.9		12.6		11.7		11.8		12.0		11.6		12.7		14.1		11.7		13.9		12.0
Adjusted	16		13.5		12.7		12.9		11.8		10.8		11.0		11.0		10.8		11.6		13.5		10.8		12.9		11.0
Total shareholder return on common shareholders' investment ³	17		32.4 %		20.0 %		22.3 %		13.9 %		2.7 %		11.3 %		11.9 %		6.9 %		5.5 %		32.4 %		2.7 %		22.3 %		11.9 %
Number of common shares outstanding (millions)	18		1,841.7		1,837.7		1,835.0		1,839.7		1,844.1		1,841.1		1,832.3		1,823.3		1,816.4		1,841.7		1,844.1		1,835.0		1,832.3
Total market capitalization (\$ billions)	19	\$	97.1	\$	88.5	\$	87.7	\$	79.6	\$	76.2	\$	76.7	\$	74.4	\$	71.9	\$	75.8	\$	97.1	\$	76.2	\$	87.7	\$	74.4
Dividend Performance																											
Dividend per common share (\$)	20	\$	0.47	\$	0.43	\$	0.43	\$	0.40	\$	0.40	\$	0.39	\$	0.39	\$	0.36	\$	0.36	\$	0.90	\$	0.79	\$	1.62	\$	1.45
Dividend yield	21		3.5 %		3.4 %		3.5 %		3.7 %		3.7 %		3.7 %		3.6 %		3.5 %		3.4 %		3.5 %		3.7 %		3.7 %		3.8 %
Common dividend payout ratio																											
Reported	22		45.0		40.1		50.6		51.1		45.4		41.3		46.2		40.3		40.3		42.5		43.3		46.9		42.5
Adjusted	23		43.1		40.4		44.8		49.1		42.6		38.5		41.8		37.6		39.3		41.8		40.5		43.5		38.7

¹ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

² Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent (FTE) staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

³ Return is calculated based on share price movement and reinvested dividends over the trailing twelve month period.

Adjustments for Items of Note, Net of Income Taxes¹

For the period ended

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Increase (Decrease) in Net Income Due to Items of Note (\$ millions)													
Amortization of intangibles (Footnote 2)	\$ 63	\$ 61	\$ 59	\$ 59	\$ 58	\$ 56	\$ 60	\$ 59	\$ 59	\$ 124	\$ 114	\$ 232	\$ 238
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 3)	—	(19)	15	(70)	22	(24)	35	—	9	(19)	(2)	(57)	89
Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada (Footnote 4)	23	21	14	24	30	24	25	25	30	44	54	92	104
Set-up, conversion and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts (Footnote 5)	—	115	20	—	—	—	—	—	—	115	—	20	—
Gain on sale of TD Waterhouse Institutional Services (Footnote 6)	—	(196)	—	—	—	—	—	—	—	(196)	—	—	—
Litigation and litigation-related charge/reserve (Footnote 7)	—	—	30	—	—	70	—	77	—	—	70	100	248
Impact of Alberta flood on the loan portfolio (Footnote 8)	—	—	(29)	48	—	—	—	—	—	—	—	19	—
Restructuring charges (Footnote 9)	—	—	90	—	—	—	—	—	—	—	—	90	—
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 10)	—	—	—	—	—	—	3	6	3	—	—	—	17
Reduction of allowance for incurred but not identified credit losses (Footnote 11)	—	—	—	—	—	—	—	(30)	(59)	—	—	—	(120)
Positive impact due to changes in statutory income tax rates (Footnote 12)	—	—	—	—	—	—	—	(18)	—	—	—	—	(18)
Fair value of credit default swaps (CDS) hedging the corporate loan book, net of provision for credit losses (Footnote 13)	—	—	—	—	—	—	—	(2)	1	—	—	—	—
Impact of Superstorm Sandy (Footnote 14)	—	—	—	—	—	—	37	—	—	—	—	—	37
Integration charges and direct transaction costs relating to U.S.Retail acquisitions (Footnote 15)	—	—	—	—	—	—	—	—	—	—	—	—	9
Total	\$ 86	\$ (18)	\$ 199	\$ 61	\$ 110	\$ 126	\$ 160	\$ 117	\$ 43	\$ 68	\$ 236	\$ 496	\$ 604
Increase (Decrease) in Earnings per Share Due to Items of Note (\$ (Footnote 16)													
Amortization of intangibles (Footnote 2)	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.07	\$ 0.06	\$ 0.13	\$ 0.13
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 3)	—	(0.01)	0.01	(0.04)	0.01	(0.01)	0.02	—	—	(0.01)	—	(0.03)	0.05
Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada (Footnote 4)	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.02	0.02	0.03	0.05	0.06
Set-up, conversion and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts (Footnote 5)	—	0.06	0.01	—	—	—	—	—	—	0.06	—	0.01	—
Gain on sale of TD Waterhouse Institutional Services (Footnote 6)	—	(0.10)	—	—	—	—	—	—	—	(0.10)	—	—	—
Litigation and litigation-related charge/reserve (Footnote 7)	—	—	0.02	—	—	0.04	—	0.04	—	—	0.03	0.05	0.14
Impact of Alberta flood on the loan portfolio (Footnote 8)	—	—	(0.02)	0.03	—	—	—	—	—	—	—	0.01	—
Restructuring charges (Footnote 9)	—	—	0.05	—	—	—	—	—	—	—	—	0.05	—
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 10)	—	—	—	—	—	—	—	—	—	—	—	—	0.01
Reduction of allowance for incurred but not identified credit losses (Footnote 11)	—	—	—	—	—	—	—	(0.01)	(0.03)	—	—	—	(0.07)
Positive impact due to changes in statutory income tax rates (Footnote 12)	—	—	—	—	—	—	—	(0.01)	—	—	—	—	(0.01)
Fair value of credit default swaps (CDS) hedging the corporate loan book, net of provision for credit losses (Footnote 13)	—	—	—	—	—	—	—	—	—	—	—	—	—
Impact of Superstorm Sandy (Footnote 14)	—	—	—	—	—	—	0.02	—	—	—	—	—	0.02
Integration charges and direct transaction costs relating to U.S.Retail acquisitions (Footnote 15)	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	\$ 0.05	\$ (0.01)	\$ 0.11	\$ 0.03	\$ 0.06	\$ 0.07	\$ 0.08	\$ 0.06	\$ 0.02	\$ 0.04	\$ 0.12	\$ 0.27	\$ 0.33

¹ For detailed footnotes to the items of note, see page 65.

Segmented Results Summary

(\$ millions, except as noted)

For the period ended

Net Income (loss) – Adjusted

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Canadian Retail	\$ 1,349	\$ 1,340	\$ 1,271	\$ 934	\$ 1,200	\$ 1,276	\$ 1,077	\$ 1,193	\$ 1,154	\$ 2,689	\$ 2,476	\$ 4,681	\$ 4,567
U.S. Retail	548	492	478	513	436	425	397	415	402	1,040	861	1,852	1,619
Total Retail	1,897	1,832	1,749	1,447	1,636	1,701	1,474	1,608	1,556	3,729	3,337	6,533	6,186
Wholesale Banking	207	230	122	148	220	160	309	180	197	437	380	650	880
Corporate	(30)	(38)	(56)	(11)	(29)	49	(29)	30	(20)	(68)	20	(47)	(2)
Total Bank	\$ 2,074	\$ 2,024	\$ 1,815	\$ 1,584	\$ 1,827	\$ 1,910	\$ 1,754	\$ 1,818	\$ 1,733	\$ 4,098	\$ 3,737	\$ 7,136	\$ 7,064

Return on Common Equity – Adjusted

Canadian Retail	43.7 %	43.9 %	45.0 %	33.7 %	46.0 %	48.7 %	39.3 %	43.1 %	43.1 %	43.8 %	47.6 %	43.3 %	42.3 %
U.S. Retail	9.1	8.0	8.4	9.0	8.1	8.0	7.6	7.7	7.7	8.5	8.1	8.4	7.7
Wholesale Banking ¹	18.2	20.6	12.1	14.3	20.9	15.1	30.3	16.7	19.5	19.4	17.8	15.6	21.2
Total Bank¹	16.6 %	16.2 %	15.1 %	13.3 %	16.1 %	16.7 %	15.7 %	16.6 %	16.8 %	16.5 %	16.4 %	15.3 %	16.5 %

Percentage of Adjusted Net Income Mix²

Total Retail	90 %	89 %	93 %	91 %	88 %	91 %	83 %	90 %	89 %	90 %	90 %	91 %	88 %
Wholesale Banking	10	11	7	9	12	9	17	10	11	10	10	9	12
Total Bank	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

Geographic Contribution to Total Revenue³

Canada	63 %	68 %	65 %	65 %	67 %	67 %	69 %	69 %	66 %	66 %	67 %	66 %	68 %
United States	29	28	28	27	26	24	23	23	25	28	25	26	24
Other International	8	4	7	8	7	9	8	8	9	6	8	8	8
Total Bank	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the "all-in" methodology. In accordance with OSFI guidance, CVA capital was deferred until Q1 2014, therefore fiscal 2013 results exclude CVA.

In 2012, amounts were calculated in accordance with the Basel II regulatory framework inclusive of Market Risk Amendments.

² Percentages exclude the Corporate segment results.

³ TEB amounts are not included.

Canadian Retail Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2014		2013				2012			Year to Date		Full Year	
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income		1	\$ 2,322	\$ 2,345	\$ 2,298	\$ 2,269	\$ 2,149	\$ 2,206	\$ 2,218	\$ 2,203	\$ 2,111	\$ 4,667	\$ 4,355	\$ 8,922	\$ 8,606
Non-interest income		2	2,356	2,284	2,299	2,219	2,178	2,164	2,157	2,155	2,025	4,640	4,342	8,860	8,387
Total revenue		3	4,678	4,629	4,597	4,488	4,327	4,370	4,375	4,358	4,136	9,307	8,697	17,782	16,993
Provision for (reversal of) credit losses		4	238	230	224	216	245	244	306	288	274	468	489	929	1,151
Insurance claims and other related expenses		5	659	683	711	1,140	609	596	688	645	512	1,342	1,205	3,056	2,424
Non-interest expenses		6	2,019	2,119	2,032	1,934	1,921	1,867	1,988	1,865	1,855	4,138	3,788	7,754	7,485
Income (loss) before income taxes		7	1,762	1,597	1,630	1,198	1,552	1,663	1,393	1,560	1,495	3,359	3,215	6,043	5,933
Income taxes		8	436	393	393	288	382	411	341	392	371	829	793	1,474	1,470
Net income – reported		9	1,326	1,204	1,237	910	1,170	1,252	1,052	1,168	1,124	2,530	2,422	4,569	4,463
Adjustments for items of note, net of income taxes ¹		10	23	136	34	24	30	24	25	25	30	159	54	112	104
Net income – adjusted		11	\$ 1,349	\$ 1,340	\$ 1,271	\$ 934	\$ 1,200	\$ 1,276	\$ 1,077	\$ 1,193	\$ 1,154	\$ 2,689	\$ 2,476	\$ 4,681	\$ 4,567
Average common equity (\$ billions)		12	\$ 12.6	\$ 12.1	\$ 11.2	\$ 11.0	\$ 10.7	\$ 10.4	\$ 10.9	\$ 11.0	\$ 10.9	\$ 12.4	\$ 10.5	\$ 10.8	\$ 10.8
Return on common equity – reported		13	43.0 %	39.4 %	43.8 %	32.8 %	44.8 %	47.8 %	38.4 %	42.2 %	41.9 %	41.2 %	46.5 %	42.3 %	41.3 %
Return on common equity – adjusted		14	43.7 %	43.9 %	45.0 %	33.7 %	46.0 %	48.7 %	39.3 %	43.1 %	43.1 %	43.8 %	47.6 %	43.3 %	42.3 %
Key Performance Indicators (\$ billions, except as noted)															
Risk-weighted assets ^{2,3}		15	\$ 98	\$ 98	\$ 93	\$ 94	\$ 91	\$ 90	\$ 87	\$ 86	\$ 88	\$ 98	\$ 91	\$ 93	\$ 87
Average loans – personal															
Residential mortgages		16	165.9	165.4	162.6	158.4	155.4	154.7	152.8	148.8	145.3	165.6	155.0	157.8	147.7
Consumer instalment and other personal															
Home Equity Line of Credit (HELOC)		17	60.0	60.7	61.4	62.2	62.5	63.1	63.4	63.5	63.6	60.3	62.8	62.3	63.5
Indirect Auto		18	14.5	14.4	14.3	14.0	13.7	13.8	13.9	13.8	13.5	14.5	13.8	14.0	13.7
Other		19	15.4	15.2	15.2	15.2	15.4	15.5	15.6	15.9	16.1	15.4	15.4	15.3	15.9
Credit card		20	18.9	17.3	15.9	15.3	15.1	15.2	15.1	15.2	15.4	18.1	15.2	15.4	14.9
Total average loans – personal		21	274.7	273.0	269.4	265.1	262.1	262.3	260.8	257.2	253.9	273.9	262.2	264.8	255.7
Average loans and acceptances – business		22	50.2	48.5	47.2	46.1	44.8	42.9	42.1	40.7	39.4	49.3	43.8	45.2	40.0
Average deposits															
Personal		23	153.6	153.6	152.7	150.3	149.9	150.4	149.1	146.3	142.8	153.6	150.1	150.8	144.5
Business		24	76.5	76.8	75.6	73.9	71.0	71.3	70.3	68.5	66.0	76.7	71.2	73.0	67.8
Wealth		25	17.3	17.2	17.3	17.2	16.9	16.4	16.1	15.9	16.2	17.2	16.7	17.0	16.1
Margin on average earning assets including securitized assets – reported		26	2.97 %	2.94 %	2.92 %	2.94 %	2.92 %	2.91 %	2.96 %	2.98 %	2.97 %	2.95 %	2.91 %	2.92 %	2.95 %
Margin on average earning assets including securitized assets – adjusted		27	2.97 %	2.94 %	2.92 %	2.94 %	2.92 %	2.91 %	2.96 %	2.98 %	3.00 %	2.95 %	2.91 %	2.92 %	2.96 %
Assets under administration ⁴		28	\$ 278	\$ 264	\$ 285	\$ 270	\$ 267	\$ 261	\$ 250	\$ 240	\$ 242	\$ 278	\$ 267	\$ 285	\$ 250
Assets under management		29	221	213	204	199	205	197	194	191	188	221	205	204	194
Gross originated insurance premiums (\$ millions)		30	950	839	993	1,049	923	807	943	989	877	1,789	1,730	3,772	3,572
Efficiency ratio – reported		31	43.2 %	45.8 %	44.2 %	43.1 %	44.4 %	42.7 %	45.4 %	42.8 %	44.9 %	44.5 %	43.6 %	43.6 %	44.0 %
Efficiency ratio – adjusted		32	42.5 %	41.8 %	43.2 %	42.4 %	43.4 %	42.0 %	44.7 %	42.0 %	44.2 %	42.1 %	42.7 %	42.7 %	43.3 %
Non-interest expenses – adjusted (\$ millions)		33	\$ 1,987	\$ 1,935	\$ 1,986	\$ 1,901	\$ 1,880	\$ 1,835	\$ 1,955	\$ 1,830	\$ 1,837	\$ 3,922	\$ 3,715	\$ 7,602	\$ 7,381
Number of Canadian retail branches at period end		34	1,174	1,178	1,179	1,169	1,165	1,166	1,168	1,160	1,153	1,174	1,165	1,179	1,168
Average number of full-time equivalent staff ^{5,6}		35	39,171	39,276	39,441	39,604	39,449	39,644	39,981	42,938	42,701	39,224	39,549	39,535	41,971

¹ Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada and set-up, conversion, and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts. See footnotes 4 and 5, respectively, on page 65.

² Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁴ Effective Q1 2014, assets under administration were reduced by \$29 billion related to the sale of TD Waterhouse Institutional Services.

⁵ Effective Q4 2012, 2,683 FTE staff related to the electronic distribution channels were transferred to the Corporate segment. The expenses related to these FTE staff have been allocated to Canadian Retail Segment.

⁶ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

U.S. Retail Segment – Canadian Dollars¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income	\$ 1,508	\$ 1,477	\$ 1,428	\$ 1,375	\$ 1,268	\$ 1,102	\$ 1,148	\$ 1,180	\$ 1,178	\$ 2,985	\$ 2,370	\$ 5,173	\$ 4,663
Non-interest income	576	592	536	655	507	451	400	372	436	1,168	958	2,149	1,570
Total revenue	2,084	2,069	1,964	2,030	1,775	1,553	1,548	1,552	1,614	4,153	3,328	7,322	6,233
Provision for (reversal of) credit losses													
Loans	175	236	211	218	182	151	231	150	157	411	333	762	652
Debt securities classified as loans	2	2	(27)	(11)	3	3	3	3	3	4	6	(32)	12
Acquired credit-impaired loans ²	(5)	—	(1)	16	12	22	20	22	32	(5)	34	49	115
Total provision for (reversal of) credit losses	172	238	183	223	197	176	254	175	192	410	373	779	779
Non-interest expenses	1,339	1,312	1,344	1,268	1,131	1,025	965	1,088	981	2,651	2,156	4,768	4,246
Income (loss) before income taxes	573	519	437	539	447	352	329	289	441	1,092	799	1,775	1,208
Provision for (recovery of) income taxes	103	95	66	95	64	44	20	7	86	198	108	269	92
U.S. Retail Bank net income – reported ³	470	424	371	444	383	308	309	282	355	894	691	1,506	1,116
Adjustments for items of note, net of income taxes ⁴	—	—	30	—	—	70	37	77	—	—	70	100	294
U.S. Retail Bank net income – adjusted ³	\$ 470	\$ 424	\$ 401	\$ 444	\$ 383	\$ 378	\$ 346	\$ 359	\$ 355	\$ 894	\$ 761	\$ 1,606	\$ 1,410
Equity in net income of an investment in associate, net of income taxes ⁵	78	68	77	69	53	47	51	56	47	146	100	246	209
Net income – adjusted	548	492	478	513	436	425	397	415	402	1,040	861	1,852	1,619
Net income – reported	\$ 548	\$ 492	\$ 448	\$ 513	\$ 436	\$ 355	\$ 360	\$ 338	\$ 402	\$ 1,040	\$ 791	\$ 1,752	\$ 1,325
Average common equity (\$ billions)	\$ 24.7	\$ 24.4	\$ 22.5	\$ 22.5	\$ 22.1	\$ 21.0	\$ 20.7	\$ 21.5	\$ 21.1	\$ 24.6	\$ 21.5	\$ 22.0	\$ 21.1
Return on common equity – reported	9.1 %	8.0 %	7.9 %	9.0 %	8.1 %	6.7 %	6.9 %	6.3 %	7.7 %	8.5 %	7.4 %	8.0 %	6.3 %
Return on common equity – adjusted	9.1 %	8.0 %	8.4 %	9.0 %	8.1 %	8.0 %	7.6 %	7.7 %	7.7 %	8.5 %	8.1 %	8.4 %	7.7 %
Key Performance Indicators (\$ billions, except as noted)													
Risk-weighted assets ^{6,7}	\$ 149	\$ 149	\$ 138	\$ 136	\$ 134	\$ 126	\$ 111	\$ 108	\$ 101	\$ 149	\$ 134	\$ 138	\$ 111
Average loans – personal													
Residential mortgages	22.9	22.1	21.4	20.6	19.7	18.3	17.1	16.4	14.9	22.5	19.0	20.0	15.6
Consumer instalment and other personal													
HELOC	11.5	11.1	10.7	10.6	10.5	10.3	10.1	10.3	9.9	11.3	10.4	10.5	10.1
Indirect Auto	17.4	17.0	16.2	15.8	14.9	14.0	13.2	12.7	11.4	17.1	14.4	15.2	12.1
Other	0.5	0.5	0.7	0.8	0.5	0.4	0.5	0.6	0.6	0.5	0.4	0.6	0.6
Credit Card	7.5	7.6	7.0	6.8	4.2	1.2	1.2	1.1	1.0	7.6	2.7	4.8	1.1
Total average loans – personal	59.8	58.3	56.0	54.6	49.8	44.2	42.1	41.1	37.8	59.0	46.9	51.1	39.5
Average loans and acceptances – business	59.4	56.3	52.8	51.1	49.9	48.0	46.8	47.1	44.8	57.8	48.9	50.4	45.9
Average debt securities classified as loans	2.3	2.5	2.6	2.9	3.2	2.8	3.1	3.4	3.5	2.4	3.0	2.9	3.4
Average deposits													
Personal	74.2	69.4	66.3	65.6	64.2	60.0	58.2	59.6	57.1	71.8	62.0	64.0	57.7
Business	62.9	59.9	56.8	54.4	52.9	50.9	50.5	51.0	49.4	61.4	51.9	53.7	50.4
TD Ameritrade insured deposit accounts	80.4	77.9	75.3	72.8	68.2	65.4	61.4	61.0	58.0	79.2	66.8	70.4	60.3
Margin on average earning assets (TEB) ⁸	3.77 %	3.83 %	3.89 %	3.80 %	3.67 %	3.28 %	3.48 %	3.59 %	3.74 %	3.80 %	3.47 %	3.66 %	3.60 %
Assets under administration	\$ 23	\$ 23	\$ 21	\$ 21	\$ 20	\$ 20	\$ 21	\$ 21	\$ 21	\$ 23	\$ 20	\$ 21	\$ 21
Assets under management	60	57	53	47	42	14	13	13	14	60	42	53	13
Efficiency ratio – reported	64.3 %	63.4 %	68.4 %	62.5 %	63.7 %	66.0 %	62.3 %	70.1 %	60.8 %	63.8 %	64.8 %	65.1 %	68.1 %
Efficiency ratio – adjusted	64.3 %	63.4 %	67.0 %	62.5 %	63.7 %	59.8 %	61.8 %	61.9 %	60.8 %	63.8 %	61.9 %	63.4 %	61.2 %
Non-interest expenses – adjusted (\$ millions)	\$ 1,339	\$ 1,312	\$ 1,315	\$ 1,268	\$ 1,131	\$ 928	\$ 958	\$ 960	\$ 981	\$ 2,651	\$ 2,059	\$ 4,642	\$ 3,815
Number of U.S. retail stores as at period end ⁹	1,297	1,288	1,317	1,312	1,310	1,325	1,315	1,299	1,288	1,297	1,310	1,317	1,315
Average number of full-time equivalent staff ¹⁰	25,965	26,108	25,225	25,213	25,018	25,526	25,611	25,285	25,052	26,038	25,276	25,247	25,340

¹ Revenue and expenses related to Target are reported on a gross basis on the Consolidated Statement of Income and non-interest expenses include our expenses related to the business, and amounts due to Target Corporation under the credit card program agreement.

² Includes all Federal Deposit Insurance Corporation (FDIC) covered loans and other ACI loans.

³ Excludes TD Ameritrade.

⁴ Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. Retail acquisitions, litigation and litigation-related charge/reserve, and the impact of Superstorm Sandy. See footnotes 15, 7 and 14, respectively, on page 65.

⁵ The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁶ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

⁷ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁸ For calculating margin on average earning assets, TEB is included. The impact of TEB is not material. However, TEB is not included in the separate disclosure for total revenue and income taxes.

⁹ Includes full service retail banking stores.

¹⁰ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

U.S. Retail Segment – U.S. Dollars¹

RESULTS OF OPERATIONS

(US\$ millions, except as noted)
For the period ended

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income	\$ 1,365	\$ 1,381	\$ 1,381	\$ 1,335	\$ 1,244	\$ 1,110	\$ 1,164	\$ 1,160	\$ 1,185	\$ 2,746	\$ 2,354	\$ 5,070	\$ 4,643
Non-interest income	521	554	515	635	499	454	406	365	439	1,075	953	2,103	1,565
Total revenue	1,886	1,935	1,896	1,970	1,743	1,564	1,570	1,525	1,624	3,821	3,307	7,173	6,208
Provision for (reversal of) credit losses													
Loans	157	221	204	213	178	151	234	148	157	378	329	746	651
Debt securities classified as loans	2	2	(26)	(11)	3	3	3	3	3	4	6	(31)	12
Acquired credit-impaired loans ²	(4)	—	(1)	15	12	23	20	22	33	(4)	35	49	115
Total provision for (reversal of) credit losses	155	223	177	217	193	177	257	173	193	378	370	764	778
Non-interest expenses	1,213	1,225	1,297	1,231	1,110	1,033	978	1,070	987	2,438	2,143	4,671	4,228
Income (loss) before income taxes	518	487	422	522	440	354	335	282	444	1,005	794	1,738	1,202
Provision for (recovery of) income taxes	93	89	65	91	63	45	22	5	87	182	108	264	91
U.S. Retail Bank net income – reported³	425	398	357	431	377	309	313	277	357	823	686	1,474	1,111
Adjustments for items of note, net of income taxes ⁴	—	—	29	—	—	71	37	76	—	—	71	100	293
U.S. Retail Bank – adjusted³	425	398	386	431	377	380	350	353	357	823	757	1,574	1,404
Equity in net income of an investment in associate, net of income taxes ⁵	70	65	73	68	52	48	51	55	47	135	100	241	207
Net income – adjusted	495	463	459	499	429	428	401	408	404	958	857	1,815	1,611
Net income – reported	\$ 495	\$ 463	\$ 430	\$ 499	\$ 429	\$ 357	\$ 364	\$ 332	\$ 404	\$ 958	\$ 786	\$ 1,715	\$ 1,318
Average common equity (US\$ billions)	\$ 22.4	\$ 22.9	\$ 21.5	\$ 21.6	\$ 21.7	\$ 21.0	\$ 20.9	\$ 21.1	\$ 21.2	\$ 22.6	\$ 21.4	\$ 21.6	\$ 20.9
Key Performance Indicators (US\$ billions, except as noted)													
Risk-weighted assets ^{6,7}	\$ 136	\$ 134	\$ 132	\$ 132	\$ 133	\$ 127	\$ 111	\$ 107	\$ 103	\$ 136	\$ 133	\$ 132	\$ 111
Average loans – personal	20.7	20.7	20.6	20.0	19.3	18.4	17.4	16.2	15.0	20.7	18.9	19.6	15.6
Residential mortgages													
Consumer instalment and other personal	10.4	10.3	10.3	10.3	10.3	10.3	10.2	10.1	10.0	10.3	10.3	10.3	10.0
HELOC	15.7	15.9	15.6	15.3	14.7	14.1	13.4	12.4	11.5	15.8	14.4	14.9	12.1
Indirect Auto	0.5	0.5	0.8	0.7	0.5	0.5	0.6	0.6	0.5	0.5	0.4	0.6	0.6
Other	6.8	7.1	6.7	6.6	4.1	1.2	1.2	1.1	1.0	7.0	2.7	4.7	1.1
Credit Card													
Total average loans – personal	54.1	54.5	54.0	52.9	48.9	44.5	42.8	40.4	38.0	54.3	46.7	50.1	39.4
Average loans and acceptances – business	53.7	52.6	50.9	49.6	48.9	48.4	47.4	46.3	45.1	53.2	48.6	49.5	45.7
Average debt securities classified as loans	2.1	2.3	2.5	2.8	3.1	2.8	3.1	3.3	3.5	2.2	3.0	2.8	3.4
Average deposits													
Personal	67.2	64.9	63.9	63.6	63.0	60.4	59.0	58.6	57.5	66.0	61.7	62.7	57.5
Business	56.9	56.1	54.7	52.8	52.0	51.2	51.3	50.1	49.6	56.5	51.6	52.7	50.1
TD Ameritrade insured deposit accounts	72.8	72.9	72.6	70.6	67.0	65.9	62.2	60.0	58.3	72.8	66.4	69.0	60.0
Non-interest expenses – adjusted (US\$ millions)	1,213	1,225	1,269	1,231	1,110	935	971	944	987	2,438	2,045	4,545	3,799

¹ Revenue and expenses related to Target are reported on a gross basis on the Consolidated Statement of Income and non-interest expenses include our expenses related to the business, and amounts due to Target Corporation under the credit card program agreement.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes TD Ameritrade.

⁴ Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. Retail acquisitions, litigation and litigation-related charge/reserve, and the impact of Superstorm Sandy. See footnotes 15, 7 and 14, respectively, on page 65.

⁵ The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁶ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

⁷ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income (TEB)	\$ 533	\$ 551	\$ 509	\$ 505	\$ 485	\$ 483	\$ 481	\$ 447	\$ 434	\$ 1,084	\$ 968	\$ 1,982	\$ 1,805
Non-interest income	145	167	94	59	158	117	244	191	174	312	275	428	849
Total revenue	678	718	603	564	643	600	725	638	608	1,396	1,243	2,410	2,654
Provision for (reversal of) credit losses ¹	7	—	5	23	3	(5)	8	21	6	7	(2)	26	47
Non-interest expenses	405	411	423	351	375	393	374	406	384	816	768	1,542	1,570
Income (loss) before income taxes	266	307	175	190	265	212	343	211	218	573	477	842	1,037
Income taxes (TEB)	59	77	53	42	45	52	34	31	21	136	97	192	157
Net income (loss) – reported	207	230	122	148	220	160	309	180	197	437	380	650	880
Net income (loss) – adjusted	\$ 207	\$ 230	\$ 122	\$ 148	\$ 220	\$ 160	\$ 309	\$ 180	\$ 197	\$ 437	\$ 380	\$ 650	\$ 880
Average common equity (\$ billions)	\$ 4.7	\$ 4.4	\$ 4.0	\$ 4.1	\$ 4.3	\$ 4.2	\$ 4.1	\$ 4.3	\$ 4.1	\$ 4.6	\$ 4.3	\$ 4.2	\$ 4.1
Return on common equity ²	18.2 %	20.6 %	12.1 %	14.3 %	20.9 %	15.1 %	30.3 %	16.7 %	19.5 %	19.4 %	17.8 %	15.6 %	21.2 %
Key Performance Indicators (\$ billions, except as noted)													
Risk-weighted assets ^{2,3}	\$ 56	\$ 56	\$ 47	\$ 46	\$ 49	\$ 50	\$ 43	\$ 48	\$ 48	\$ 56	\$ 49	\$ 47	\$ 43
Gross drawn ⁴	10	9	9	9	9	8	8	7	8	10	9	9	8
Efficiency ratio	59.7 %	57.2 %	70.1 %	62.2 %	58.3 %	65.5 %	51.6 %	63.6 %	63.2 %	58.5 %	61.8 %	64.0 %	59.2 %
Average number of full-time equivalent staff ⁵	3,618	3,544	3,535	3,592	3,549	3,470	3,545	3,588	3,540	3,580	3,509	3,536	3,553
Trading-Related Income (Loss) (TEB)⁶													
Interest rate and credit	\$ 181	\$ 208	\$ 165	\$ 102	\$ 166	\$ 120	\$ 107	\$ 127	\$ 96	\$ 389	\$ 286	\$ 553	\$ 531
Foreign exchange	83	104	93	92	93	91	96	78	105	187	184	369	374
Equity and other	101	96	85	91	94	81	113	155	77	197	175	351	429
Total trading-related income (loss)	\$ 365	\$ 408	\$ 343	\$ 285	\$ 353	\$ 292	\$ 316	\$ 360	\$ 278	\$ 773	\$ 645	\$ 1,273	\$ 1,334

¹ Includes the cost of credit protection incurred in hedging the lending portfolio.

² Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the “all-in” methodology. In accordance with OSFI guidance, CVA capital was deferred until Q1 2014, therefore fiscal 2013 results exclude CVA. In 2012, amounts were calculated in accordance with the Basel II regulatory framework inclusive of Market Risk Amendments.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁴ Includes gross loans and bankers’ acceptances, excluding letters of credit and before any cash collateral, CDS, reserves, etc., for the corporate lending business.

⁵ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

⁶ Includes trading-related income reported in net interest income and non-interest income.

Corporate Segment

RESULTS OF OPERATIONS

(\$ millions)

For the period ended

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income (loss) ^{1,2}	\$ 28	\$ (72)	\$ (52)	\$ (4)	\$ (1)	\$ 54	\$ (5)	\$ (13)	\$ (43)	\$ (44)	\$ 53	\$ (3)	\$ (48)
Non-interest income (loss) ²	(33)	221	(112)	7	(137)	(10)	(66)	(49)	(53)	188	(147)	(252)	(286)
Total revenue	(5)	149	(164)	3	(138)	44	(71)	(62)	(96)	144	(94)	(255)	(334)
Provision for (reversal of) credit losses ²	(25)	(12)	(60)	15	(28)	(30)	(3)	(46)	(84)	(37)	(58)	(103)	(182)
Non-interest expenses	266	254	365	218	205	217	284	116	156	520	422	1,005	715
Income (loss) before income taxes and equity in net income of an investment in associate	(246)	(93)	(469)	(230)	(315)	(143)	(352)	(132)	(168)	(339)	(458)	(1,157)	(867)
Provision for (recovery of) income taxes ¹	(151)	(200)	(274)	(176)	(202)	(148)	(219)	(141)	(128)	(351)	(350)	(800)	(634)
Equity in net income of an investment in associate, net of income taxes	2	9	4	6	4	12	6	6	7	11	16	26	25
Net income (loss) – reported	(93)	116	(191)	(48)	(109)	17	(127)	15	(33)	23	(92)	(331)	(208)
Adjustments for items of note, net of income taxes ³	63	(154)	135	37	80	32	98	15	13	(91)	112	284	206
Net income (loss) – adjusted	(30)	(38)	(56)	(11)	(29)	49	(29)	30	(20)	(68)	20	(47)	(2)
Decomposition of Adjustments for Items of Note, Net of Income Taxes³													
Amortization of intangibles (Footnote 2)	\$ 63	\$ 61	\$ 59	\$ 59	\$ 58	\$ 56	\$ 60	\$ 59	\$ 59	\$ 124	\$ 114	\$ 232	\$ 238
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 3)	–	(19)	15	(70)	22	(24)	35	–	9	(19)	(2)	(57)	89
Gain on sale of TD Waterhouse Institutional Services (Footnote 5)	–	(196)	–	–	–	–	–	–	–	(196)	–	–	–
Impact of Alberta flood on the loan portfolio (Footnote 8)	–	–	(29)	48	–	–	–	–	–	–	–	19	–
Restructuring charges (Footnote 9)	–	–	90	–	–	–	–	–	–	–	–	90	–
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 10)	–	–	–	–	–	–	3	6	3	–	–	–	17
Reduction of allowance for incurred but not identified credit losses (Footnote 11)	–	–	–	–	–	–	–	(30)	(59)	–	–	–	(120)
Positive impact due to changes in statutory income tax rates (Footnote 12)	–	–	–	–	–	–	–	(18)	–	–	–	–	(18)
Fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses (Footnote 13)	–	–	–	–	–	–	–	(2)	1	–	–	–	–
Total adjustments for items of note	\$ 63	\$ (154)	\$ 135	\$ 37	\$ 80	\$ 32	\$ 98	\$ 15	\$ 13	\$ (91)	\$ 112	\$ 284	\$ 206
Decomposition of Items included in Net Income (Loss) – Adjusted													
Net corporate expenses	\$ (159)	\$ (165)	\$ (142)	\$ (120)	\$ (118)	\$ (136)	\$ (191)	\$ (55)	\$ (95)	\$ (324)	\$ (254)	\$ (516)	\$ (433)
Other	103	100	59	83	63	159	136	59	49	203	222	364	327
Non-controlling interests	26	27	27	26	26	26	26	26	26	53	52	105	104
Net income (loss) – adjusted	(30)	(38)	(56)	(11)	(29)	49	(29)	30	(20)	(68)	20	(47)	(2)

¹ Includes the elimination of TEB adjustments reported in Wholesale Banking results.

² Operating segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ For detailed footnotes to the items of note, see page 65.

Net Interest Income and Margin

(\$ millions, except as noted)
For the period ended

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Interest Income													
Loans	\$ 4,917	\$ 4,883	\$ 4,793	\$ 4,769	\$ 4,476	\$ 4,476	\$ 4,558	\$ 4,562	\$ 4,419	\$ 9,800	\$ 8,952	\$ 18,514	\$ 17,951
Securities	991	1,022	1,016	995	966	1,036	1,042	1,068	1,046	2,013	2,002	4,013	4,199
Deposits with banks	22	27	22	21	25	20	22	19	18	49	45	88	88
Total interest income	5,930	5,932	5,831	5,785	5,467	5,532	5,622	5,649	5,483	11,862	10,999	22,615	22,238
Interest Expense													
Deposits	1,041	1,103	1,126	1,117	1,061	1,157	1,163	1,182	1,152	2,144	2,218	4,461	4,670
Securitization liabilities	189	217	230	233	225	239	243	260	261	406	464	927	1,026
Subordinated notes and debentures	101	105	105	110	115	117	152	153	153	206	232	447	612
Preferred shares and capital trust securities	1	1	1	—	1	4	44	44	43	2	5	6	174
Other	207	205	186	180	164	170	178	193	194	412	334	700	730
Total interest expense	1,539	1,631	1,648	1,640	1,566	1,687	1,780	1,832	1,803	3,170	3,253	6,541	7,212
Net Interest Income (NII)	4,391	4,301	4,183	4,145	3,901	3,845	3,842	3,817	3,680	8,692	7,746	16,074	15,026
TEB adjustment	106	115	100	80	77	75	112	71	74	221	152	332	327
Net Interest Income (TEB)	\$ 4,497	\$ 4,416	\$ 4,283	\$ 4,225	\$ 3,978	\$ 3,920	\$ 3,954	\$ 3,888	\$ 3,754	\$ 8,913	\$ 7,898	\$ 16,406	\$ 15,353
Average total assets (\$ billions)	\$ 911	\$ 897	\$ 854	\$ 855	\$ 846	\$ 828	\$ 807	\$ 805	\$ 783	\$ 904	\$ 837	\$ 846	\$ 793
Average earning assets (\$ billions)	795	787	748	742	723	709	689	681	667	791	716	731	674
Net interest margin as a % of average earning assets	2.26 %	2.17 %	2.22 %	2.22 %	2.21 %	2.15 %	2.22 %	2.23 %	2.25 %	2.22 %	2.18 %	2.20 %	2.23 %
Impact on Net Interest Income due to Impaired Loans													
Net interest income recognized on impaired debt securities classified as loans	\$ (24)	\$ (21)	\$ (26)	\$ (28)	\$ (35)	\$ (24)	\$ (24)	\$ (29)	\$ (32)	\$ (45)	\$ (59)	\$ (113)	\$ (121)
Net interest income foregone on impaired loans	26	27	26	25	26	26	27	25	26	53	52	103	105
Recoveries	(1)	(1)	(2)	(2)	(1)	(1)	(1)	(1)	—	(2)	(2)	(6)	(4)
Total	\$ 1	\$ 5	\$ (2)	\$ (5)	\$ (10)	\$ 1	\$ 2	\$ (5)	\$ (6)	\$ 6	\$ (9)	\$ (16)	\$ (20)

Non-Interest Income

(\$ millions)		2014		2013				2012			Year to Date		Full Year		
For the period ended		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012	
Investment and Securities Services															
TD Waterhouse fees and commissions	1	\$ 105	\$ 104	\$ 118	\$ 97	\$ 93	\$ 98	\$ 93	\$ 89	\$ 103	\$ 209	\$ 191	\$ 406	\$ 384	
Full-service brokerage and other securities services	2	171	165	139	156	153	148	136	143	142	336	301	596	562	
Underwriting and advisory	3	109	99	84	89	93	99	108	107	123	208	192	365	437	
Investment management fees	4	100	100	90	87	93	56	63	58	66	200	149	326	241	
Mutual fund management	5	328	319	301	295	277	268	260	251	247	647	545	1,141	997	
Total investment and securities services	6	813	787	732	724	709	669	660	648	681	1,600	1,378	2,834	2,621	
Credit fees	7	216	206	191	202	189	203	185	188	191	422	392	785	745	
Net securities gains (losses)	8	45	88	35	32	107	130	178	36	120	133	237	304	373	
Trading income (loss)	9	(66)	(16)	(58)	(106)	(36)	(79)	(66)	27	(45)	(82)	(115)	(279)	(41)	
Service charges	10	489	497	484	485	440	454	453	456	425	986	894	1,863	1,775	
Card services	11	428	424	386	368	320	271	274	270	249	852	591	1,345	1,039	
Insurance revenue ¹	12	936	910	968	942	903	921	920	915	842	1,846	1,824	3,734	3,537	
Trust fees	13	39	35	36	37	40	35	34	39	40	74	75	148	149	
Other income															
Foreign exchange – non-trading	14	81	45	50	61	62	49	53	67	36	126	111	222	187	
Income (loss) from financial instruments designated at fair value through profit or loss															
Trading-related income (loss) ²	15	1	(3)	11	(13)	11	(7)	7	24	(33)	(2)	4	2	14	
Related to insurance subsidiaries ¹	16	18	(5)	17	(40)	10	(5)	(6)	18	(17)	13	5	(18)	5	
Securitization liabilities	17	16	19	17	40	6	36	15	(59)	135	35	42	99	68	
Loan commitments	18	(14)	(2)	(17)	(163)	(6)	(26)	(11)	2	(71)	(16)	(32)	(212)	(92)	
Deposits	19	–	(5)	–	–	–	–	–	–	–	(5)	–	–	–	
Other ³	20	42	284	(35)	371	(49)	71	39	38	29	326	22	358	140	
Total other income (loss)	21	144	333	43	256	34	118	97	90	79	477	152	451	322	
Total non-interest income	22	\$ 3,044	\$ 3,264	\$ 2,817	\$ 2,940	\$ 2,706	\$ 2,722	\$ 2,735	\$ 2,669	\$ 2,582	\$ 6,308	\$ 5,428	\$ 11,185	\$ 10,520	

¹ The results of the Bank's Insurance business within Canadian Retail include both insurance revenue and the income from investments that fund policy liabilities which are designated at fair value through profit or loss within the Bank's property and casualty insurance subsidiaries.

² Includes \$1 million for Q2 2014 (Q1 2014 \$(2) million; Q4 2013 – \$7 million; Q3 2013 – \$(11) million; Q2 2013 – \$11 million; Q1 2013 – \$(5) million; Q4 2012 – \$7 million; Q3 2012 – \$23 million; Q2 2012 – \$(34) million; Q1 2012 – \$13 million) related to securities designated at fair value through profit or loss which have been combined with derivatives to form economic hedging relationships.

³ Includes changes in fair value of CDS hedging the corporate loan book and a substantial portion of change in fair value of derivatives hedging the reclassified available-for-sale (AFS) securities portfolio.

Non-Interest Expenses

(\$ millions)

For the period ended

(\$ millions)		2014		2013			2012			Year to Date		Full Year			
For the period ended		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012	
Salaries and Employee Benefits															
Salaries	1	\$ 1,236	\$ 1,237	\$ 1,230	\$ 1,223	\$ 1,144	\$ 1,154	\$ 1,218	\$ 1,167	\$ 1,150	\$ 2,473	\$ 2,298	\$ 4,751	\$ 4,647	
Incentive compensation	2	486	494	412	397	417	408	375	372	405	980	825	1,634	1,561	
Pension and other employee benefits	3	345	359	294	303	330	339	249	256	278	704	669	1,266	1,051	
Total salaries and employee benefits	4	2,067	2,090	1,936	1,923	1,891	1,901	1,842	1,795	1,833	4,157	3,792	7,651	7,259	
Occupancy															
Rent	5	200	195	193	193	189	180	181	179	174	395	369	755	704	
Depreciation	6	85	85	84	82	82	82	86	81	79	170	164	330	324	
Other	7	120	95	107	82	93	89	88	88	89	215	182	371	346	
Total occupancy	8	405	375	384	357	364	351	355	348	342	780	715	1,456	1,374	
Equipment															
Rent	9	36	37	53	55	54	54	57	53	50	73	108	216	210	
Depreciation	10	51	48	46	49	47	46	44	42	42	99	93	188	184	
Other	11	102	103	126	108	104	105	127	99	103	205	209	443	431	
Total equipment	12	189	188	225	212	205	205	228	194	195	377	410	847	825	
Amortization of Other Intangibles															
Software	13	65	79	83	57	57	52	64	45	51	144	109	249	200	
Other	14	75	71	70	69	67	66	69	68	70	146	133	272	277	
Total amortization of other intangibles	15	140	150	153	126	124	118	133	113	121	290	242	521	477	
Marketing and Business Development															
Restructuring costs	17	—	—	129	—	—	—	—	—	—	—	—	129	—	
Brokerage-Related Fees	18	80	81	79	79	83	76	71	72	77	161	159	317	296	
Professional and Advisory Services	19	214	220	300	247	254	208	311	215	177	434	462	1,009	925	
Communications	20	68	69	70	73	68	70	71	70	69	137	138	281	282	
Other Expenses															
Capital and business taxes	21	40	36	28	43	40	36	41	41	36	76	76	147	149	
Postage	22	54	46	51	50	54	46	49	46	54	100	100	201	196	
Travel and relocation	23	46	43	50	46	47	43	45	46	42	89	90	186	175	
Other	24	540	627	565	444	331	299	244	378	266	1,167	630	1,639	1,390	
Total other expenses	25	680	752	694	583	472	424	379	511	398	1,432	896	2,173	1,910	
Total non-interest expenses	26	\$ 4,029	\$ 4,096	\$ 4,164	\$ 3,771	\$ 3,632	\$ 3,502	\$ 3,611	\$ 3,475	\$ 3,376	\$ 8,125	\$ 7,134	\$ 15,069	\$ 14,016	

Balance Sheet

(\$ millions) As at		LINE #	2014		2013				2012		
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
ASSETS											
Cash and due from banks											
Interest-bearing deposits with banks											
Trading loans, securities, and other ¹		1	\$ 2,873	\$ 2,874	\$ 3,581	\$ 3,067	\$ 3,042	\$ 3,136	\$ 3,436	\$ 2,989	\$ 3,087
Derivatives		2	33,726	44,162	28,583	21,538	19,541	30,149	21,692	17,260	18,276
Financial assets designated at fair value through profit or loss		3	99,461	101,144	101,940	96,799	94,615	97,840	94,531	89,851	85,001
Available-for-sale securities		4	50,343	57,123	49,461	49,846	60,402	59,640	60,919	66,786	55,772
		5	5,952	6,372	6,532	6,153	6,113	6,283	6,173	5,871	5,511
		6	56,751	56,139	79,544	90,318	81,080	88,718	98,576	96,294	89,996
		7	212,507	220,778	237,477	243,116	242,210	252,481	260,199	258,802	236,280
Held-to-maturity securities		8	56,534	55,358	29,961	16,434	12,851	—	—	—	—
Securities purchased under reverse repurchase agreements		9	72,311	72,114	64,283	64,030	68,546	66,052	69,198	70,376	71,592
Loans											
Residential mortgages		10	189,344	188,879	185,820	181,510	176,564	174,069	172,172	167,668	161,698
Consumer instalment and other personal: HELOC		11	71,847	72,172	72,347	73,027	73,526	74,302	75,065	75,149	75,231
Indirect Auto		12	32,225	32,331	31,037	30,568	29,051	28,228	27,667	26,938	25,298
Other		13	15,964	15,978	15,808	15,665	15,716	15,324	15,195	15,485	15,886
Credit card		14	25,399	25,571	22,222	21,503	20,837	15,442	15,358	15,361	15,430
Business and government		15	121,222	120,838	116,799	110,244	110,624	104,865	101,041	101,787	97,369
Debt securities classified as loans		16	2,961	3,758	3,744	4,114	5,099	4,936	4,994	5,334	5,818
		17	458,962	459,527	447,777	436,631	431,417	417,166	411,492	407,722	396,730
Allowance for loan losses		18	(3,049)	(3,079)	(2,855)	(2,863)	(2,737)	(2,686)	(2,644)	(2,518)	(2,394)
Loans, net of allowance for loan losses		19	455,913	456,448	444,922	433,768	428,680	414,480	408,848	405,204	394,336
Other											
Customers' liability under acceptances		20	12,040	9,011	6,399	7,936	8,829	8,352	7,223	9,437	9,421
Investment in TD Ameritrade		21	5,316	5,451	5,300	5,163	5,337	5,248	5,344	5,322	5,196
Goodwill		22	13,879	14,079	13,293	13,120	12,896	12,291	12,311	12,463	12,283
Other intangibles		23	2,656	2,691	2,493	2,490	2,472	2,212	2,217	2,174	2,189
Land, buildings, equipment, and other depreciable assets		24	4,758	4,840	4,635	4,523	4,421	4,353	4,402	4,267	4,174
Current income tax receivable		25	921	988	583	831	854	515	439	468	413
Deferred tax assets		26	1,933	1,752	1,800	1,718	1,064	1,347	1,255	1,159	1,258
Amounts receivable from brokers, dealers and clients		27	11,297	8,635	9,183	7,510	6,014	8,144	5,756	7,385	6,124
Other assets		28	9,804	9,715	9,528	9,486	9,407	9,490	8,733	8,821	8,486
		29	62,604	57,162	53,214	52,777	51,294	51,952	47,680	51,496	49,544
Total assets		30	\$ 896,468	\$ 908,896	\$ 862,021	\$ 834,730	\$ 826,164	\$ 818,250	\$ 811,053	\$ 806,127	\$ 773,115
LIABILITIES											
Trading deposits		31	\$ 57,141	\$ 62,023	\$ 50,967	\$ 53,750	\$ 43,104	\$ 44,894	\$ 38,774	\$ 32,563	\$ 25,131
Derivatives		32	47,882	53,668	49,471	51,751	62,636	62,580	64,997	69,784	59,772
Securitization liabilities at fair value		33	16,224	18,322	21,960	24,649	25,995	25,122	25,324	24,689	28,420
Other financial liabilities designated at fair value through profit or loss		34	4,108	4,389	12	57	15	25	17	33	48
		35	125,355	138,402	122,410	130,207	131,750	132,621	129,112	127,069	113,371
Deposits											
Personal: Non-term		36	276,163	276,651	261,463	253,487	242,476	235,952	224,457	218,195	209,854
Term		37	54,070	56,116	58,005	59,237	61,059	64,183	67,302	69,190	68,392
Banks		38	15,763	16,119	17,149	10,467	13,705	12,169	14,957	14,656	15,390
Business and government		39	209,048	213,277	204,988	186,777	185,437	182,739	181,038	183,196	176,366
		40	555,044	562,163	541,605	509,968	502,677	495,043	487,754	485,237	470,002
Other											
Acceptances		41	12,040	9,011	6,399	7,936	8,829	8,352	7,223	9,437	9,421
Obligations related to securities sold short		42	37,516	40,979	41,829	39,865	40,023	34,209	33,435	32,070	29,763
Obligations related to securities sold under repurchase agreements		43	44,741	39,578	34,414	31,786	30,011	37,344	38,816	34,493	37,530
Securitization liabilities at amortized cost		44	25,587	26,148	25,592	25,645	25,623	25,288	26,190	25,951	26,601
Provisions		45	730	660	696	564	731	739	656	736	595
Current income tax payable		46	203	212	137	54	68	127	167	250	82
Deferred tax liabilities		47	302	302	321	305	330	326	327	490	430
Amounts payable to brokers, dealers and clients		48	12,907	10,073	8,882	11,290	7,139	8,582	5,952	10,154	6,870
Insurance-related liabilities		49	5,687	5,649	5,586	5,590	4,825	4,743	4,824	4,488	4,326
Other liabilities		50	14,584	13,794	14,758	13,362	15,163	13,028	14,924	14,730	14,839
		51	154,297	146,406	138,614	136,397	132,742	132,738	132,514	132,799	130,457
Subordinated notes and debentures		52	7,974	7,987	7,982	7,984	8,864	8,834	11,318	11,341	11,575
Liability for preferred shares		53	29	29	27	27	26	26	26	26	31
Liability for capital trust securities		54	—	—	—	—	—	122	2,224	2,218	2,228
Total liabilities		55	842,699	854,987	810,638	784,583	776,059	769,384	762,948	758,690	727,664
EQUITY											
Common shares		56	19,593	19,452	19,316	19,218	19,133	19,023	18,691	18,351	18,074
Preferred shares		57	2,250	2,925	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Treasury shares: Common		58	(120)	(153)	(145)	(144)	(126)	(135)	(166)	(178)	(163)
Preferred		59	(1)	(3)	(2)	(3)	—	(3)	(1)	(1)	(1)
Contributed surplus		60	173	163	170	181	190	185	196	203	200
Retained earnings		61	26,134	25,108	23,982	23,350	22,619	21,858	20,868	20,313	19,501
Accumulated other comprehensive income (loss)		62	4,206	4,874	3,159	2,651	3,402	3,058	3,645	3,872	2,960
		63	52,235	52,366	49,875	48,648	48,613	47,381	46,628	45,955	43,966
Non-controlling interests in subsidiaries		64	1,534	1,543	1,508	1,499	1,492	1,485	1,477	1,482	1,485
Total equity		65	53,769	53,909	51,383	50,147	50,105	48,866	48,105	47,437	45,451
Total liabilities and equity		66	\$ 896,468	\$ 908,896	\$ 862,021	\$ 834,730	\$ 826,164	\$ 818,250	\$ 811,053	\$ 806,127	\$ 773,115

¹ Includes trading loans, trading securities and commodities.

Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management

(\$ millions) As at		LINE #	2014		2013				2012		
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Banking Book Equities											
Publicly traded											
Balance sheet and fair value	1	\$	610	\$ 504	\$ 612	\$ 673	\$ 653	\$ 583	\$ 524	\$ 439	\$ 402
Unrealized gain (loss) ¹	2		68	40	42	35	24	31	19	57	60
Privately held											
Balance sheet and fair value	3		1,352	1,428	1,374	1,610	1,643	1,633	1,616	1,623	1,625
Unrealized gain (loss) ¹	4		100	81	93	131	118	116	122	108	104
Total banking book equities											
Balance sheet and fair value	5		1,962	1,932	1,986	2,283	2,296	2,216	2,140	2,062	2,027
Unrealized gain (loss) ¹	6		168	121	135	166	142	147	141	165	164
Assets Under Administration ²											
U.S. Retail	7	\$	22,816	\$ 23,192	\$ 21,310	\$ 20,694	\$ 20,379	\$ 20,037	\$ 20,557	\$ 20,902	\$ 20,705
Canadian Retail	8		278,110	264,438	284,719	270,371	266,955	261,074	249,984	239,995	242,346
Total	9	\$	300,926	\$ 287,630	\$ 306,029	\$ 291,065	\$ 287,334	\$ 281,111	\$ 270,541	\$ 260,897	\$ 263,051
Assets Under Management											
U.S. Retail	10	\$	59,459	\$ 57,238	\$ 53,262	\$ 47,590	\$ 42,037	\$ 13,793	\$ 13,071	\$ 13,384	\$ 13,628
Canadian Retail	11		221,270	212,992	203,594	198,818	204,554	197,400	194,231	190,465	188,460
Total	12	\$	280,729	\$ 270,230	\$ 256,856	\$ 246,408	\$ 246,591	\$ 211,193	\$ 207,302	\$ 203,849	\$ 202,088

¹ Unrealized gain (loss) on publicly traded and privately held AFS securities are included in other comprehensive income (OCI). Unrealized gain (loss) on securities designated at fair value through profit or loss are included in the income statement.

² Excludes mortgage-backed securities (MBS) under Canadian Retail, coming back on balance sheet as mortgages due to IFRS implementation, as they no longer meet OSFI's definition of assets under administration.

Goodwill, Other Intangibles, and Restructuring Costs

(\$ millions) As at	LINE #	2014		2013			2012			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Goodwill														
Balance at beginning of period	1	\$ 14,079	\$ 13,293	\$ 13,120	\$ 12,896	\$ 12,291	\$ 12,311	\$ 12,463	\$ 12,283	\$ 12,438	\$ 13,293	\$ 12,311	\$ 12,311	\$ 12,257
Transition adjustments on adoption of new and amended accounting standards	2	—	—	—	—	—	(2)	—	—	—	—	(2)	(2)	—
Arising during the period														
MBNA acquisition	3	—	—	—	—	—	—	(29)	1	1	—	—	—	93
Epoch acquisition	4	—	—	(1)	—	501	—	—	—	—	—	501	500	—
Other	5	—	—	—	—	—	—	—	—	—	—	—	—	(1)
Disposals	6	—	(13)	—	—	—	—	—	—	—	(13)	—	—	—
Foreign exchange and other adjustments	7	(200)	799	174	224	104	(18)	(123)	179	(156)	599	86	484	(38)
Balance at end of period	8	\$ 13,879	\$ 14,079	\$ 13,293	\$ 13,120	\$ 12,896	\$ 12,291	\$ 12,311	\$ 12,463	\$ 12,283	\$ 13,879	\$ 12,896	\$ 13,293	\$ 12,311
Other Intangibles¹														
Balance at beginning of period	9	\$ 1,624	\$ 1,478	\$ 1,531	\$ 1,569	\$ 1,382	\$ 1,449	\$ 1,493	\$ 1,545	\$ 1,633	\$ 1,478	\$ 1,449	\$ 1,449	\$ 1,274
Arising during the period														
MBNA acquisition	10	—	—	—	—	—	—	39	—	(3)	—	—	—	458
Target acquisition	11	—	—	—	—	98	—	—	—	—	—	98	98	—
Epoch acquisition	12	—	—	—	—	149	—	—	—	—	—	149	149	—
Aeroplan acquisition	13	—	149	—	—	—	—	—	—	—	149	—	—	—
Amortized in the period	14	(75)	(71)	(70)	(69)	(67)	(66)	(69)	(68)	(70)	(146)	(133)	(272)	(277)
Foreign exchange and other adjustments	15	(15)	68	17	31	7	(1)	(14)	16	(15)	53	6	54	(6)
Balance at end of period	16	\$ 1,534	\$ 1,624	\$ 1,478	\$ 1,531	\$ 1,569	\$ 1,382	\$ 1,449	\$ 1,493	\$ 1,545	\$ 1,534	\$ 1,569	\$ 1,478	\$ 1,449
Deferred Tax Liability on Other Intangibles														
Balance at beginning of period	17	\$ (370)	\$ (368)	\$ (386)	\$ (399)	\$ (356)	\$ (377)	\$ (400)	\$ (414)	\$ (441)	\$ (368)	\$ (377)	\$ (377)	\$ (461)
Arising during the period														
Epoch acquisition	18	—	—	3	—	(60)	—	—	—	—	—	(60)	(57)	—
Recognized in the period	19	21	21	20	21	20	20	19	20	21	42	40	81	83
Foreign exchange and other adjustments	20	5	(23)	(5)	(8)	(3)	1	4	(6)	6	(18)	(2)	(15)	1
Balance at end of period	21	\$ (344)	\$ (370)	\$ (368)	\$ (386)	\$ (399)	\$ (356)	\$ (377)	\$ (400)	\$ (414)	\$ (344)	\$ (399)	\$ (368)	\$ (377)
Net Other Intangibles Closing Balance														
	22	\$ 1,190	\$ 1,254	\$ 1,110	\$ 1,145	\$ 1,170	\$ 1,026	\$ 1,072	\$ 1,093	\$ 1,131	\$ 1,190	\$ 1,170	\$ 1,110	\$ 1,072
Total Goodwill and Net Other Intangibles Closing Balance														
	23	\$ 15,069	\$ 15,333	\$ 14,403	\$ 14,265	\$ 14,066	\$ 13,317	\$ 13,383	\$ 13,556	\$ 13,414	\$ 15,069	\$ 14,066	\$ 14,403	\$ 13,383
Restructuring Costs														
Balance at beginning of period	24	\$ 56	\$ 105	\$ 3	\$ 3	\$ 4	\$ 4	\$ 3	\$ 3	\$ 4	\$ 105	\$ 4	\$ 4	\$ 5
Arising during the period	25	—	—	129	—	—	—	—	—	—	—	—	129	—
Amount utilized during the period:	26	(7)	(49)	(27)	—	(1)	—	—	—	(1)	(56)	(1)	(28)	(2)
Foreign exchange and other adjustments	27	—	—	—	—	—	—	1	—	—	—	—	—	1
Balance at end of period	28	\$ 49	\$ 56	\$ 105	\$ 3	\$ 3	\$ 4	\$ 4	\$ 3	\$ 3	\$ 49	\$ 3	\$ 105	\$ 4

¹ Excludes the balance and amortization of software, which is otherwise included in other intangibles.

On- and Off-Balance Sheet Loan Securitizations¹

(\$ millions) As at	LINE #	2014		2013				2012			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Residential mortgages securitized and sold to third parties ^{2,3,4}														
Balance at beginning of period	1	\$ 38,381	\$ 39,386	\$ 40,693	\$ 42,344	\$ 44,305	\$ 44,622	\$ 45,082	\$ 46,058	\$ 44,813	\$ 39,386	\$ 44,622	\$ 44,622	\$ 44,870
Securitized	2	2,212	2,940	3,323	4,881	3,863	4,080	4,343	3,501	7,594	5,152	7,943	16,147	19,805
Amortization ⁵	3	(4,543)	(3,945)	(4,630)	(6,532)	(5,824)	(4,397)	(4,803)	(4,477)	(6,349)	(8,488)	(10,221)	(21,383)	(20,053)
Balance at end of period	4	36,050	38,381	39,386	40,693	42,344	44,305	44,622	45,082	46,058	36,050	42,344	39,386	44,622
Consumer instalment and other personal loans - HELOC and automobile loans ^{6,7,8}														
Balance at beginning of period	5	6,141	6,141	5,100	5,284	5,365	5,461	5,752	6,085	6,756	6,141	5,461	5,461	7,175
Proceeds reinvested in securitizations	6	638	637	678	734	689	610	655	781	817	1,275	1,312	2,711	3,004
Securitized	7	1,041	—	1,041	—	—	—	—	—	—	1,041	—	1,041	—
Amortization	8	(639)	(637)	(678)	(918)	(770)	(706)	(946)	(1,114)	(1,488)	(1,276)	(1,489)	(3,072)	(4,718)
Balance at end of period	9	7,181	6,141	6,141	5,100	5,284	5,365	5,461	5,752	6,085	7,181	5,284	6,141	5,461
Gross impaired loans ⁹	10	23	23	26	19	24	25	19	18	19	23	24	26	19
Write-offs net of recoveries ⁹	11	—	—	1	—	—	1	1	3	3	—	1	2	13
Business and government loans ²														
Balance at beginning of period	12	2,321	2,357	2,464	2,495	2,532	2,466	2,443	2,394	2,375	2,357	2,466	2,466	2,406
Securitized	13	—	—	—	44	58	274	116	71	76	—	332	376	349
Amortization	14	(112)	(36)	(107)	(75)	(95)	(208)	(93)	(22)	(57)	(148)	(303)	(485)	(289)
Balance at end of period	15	2,209	2,321	2,357	2,464	2,495	2,532	2,466	2,443	2,394	2,209	2,495	2,357	2,466
Credit card														
Balance at beginning of period	16	150	300	541	649	1,251	1,251	1,251	1,251	1,251	300	1,251	1,251	—
Proceeds reinvested in securitizations	17	6	166	133	269	80	775	728	730	722	172	855	1,257	2,619
Additions due to acquisitions	18	—	—	—	—	—	—	—	—	—	—	—	—	1,251
Amortization	19	(156)	(316)	(374)	(377)	(682)	(775)	(728)	(730)	(722)	(472)	(1,457)	(2,208)	(2,619)
Balance at end of period	20	—	150	300	541	649	1,251	1,251	1,251	1,251	—	649	300	1,251
Write-offs net of recoveries ⁹	21	\$ 1	\$ 1	\$ 5	\$ 2	\$ 10	\$ 10	\$ 14	\$ 13	\$ 8	\$ 1	\$ 20	\$ 27	\$ 44
Total loan securitizations	22	\$ 45,440	\$ 46,993	\$ 48,184	\$ 48,798	\$ 50,772	\$ 53,453	\$ 53,800	\$ 54,528	\$ 55,788	\$ 45,440	\$ 50,772	\$ 48,184	\$ 53,800
Mortgages securitized and retained ²														
Residential mortgages securitized and retained	23	\$ 41,275	\$ 42,103	\$ 41,620	\$ 45,137	\$ 41,165	\$ 33,946	\$ 32,132	\$ 31,287	\$ 31,505	\$ 41,275	\$ 41,165	\$ 41,620	\$ 32,132
Business and government loans securitized and retained	24	—	7	—	—	—	1	29	14	2	—	—	—	29
Closing balance	25	\$ 41,275	\$ 42,110	\$ 41,620	\$ 45,137	\$ 41,165	\$ 33,947	\$ 32,161	\$ 31,301	\$ 31,507	\$ 41,275	\$ 41,165	\$ 41,620	\$ 32,161

¹ Disclosure relates to securitization activity undertaken by the Bank from a capital perspective and does not contemplate accounting treatment under IFRS.

² Balances are comprised of National Housing Act (NHA) MBS which do not qualify as securitization exposures as defined by the Basel III regulatory framework.

³ All securitized residential mortgages are insured by CMHC or third-party insurance providers.

⁴ Exposures are considered sold where legal sale has occurred. Classification is not based on accounting treatment under IFRS.

⁵ Mark-to-market adjustments recorded during the period are included in amortization.

⁶ Credit exposure is not retained on \$1.1 billion of HELOC securitizations which are government insured.

⁷ Certain HELOC and credit card structures are subject to early amortization provisions which, if triggered, would result in the repayment of the related asset backed securities from the collections of the securitized HELOC or credit card portfolio prior to the expected principal payment dates.

⁸ Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the sellers' interest of the Bank's sponsored HELOC securitization vehicles because the early amortization triggers have not been breached.

⁹ Disclosure relates to loans qualifying as exposures securitized under the Basel III regulatory framework. The amount disclosed here is a subset of total loans included on the "Loans Managed" page. For additional information see page 21.

Standardized Charges for Securitization Exposures in the Trading Book¹

(\$ millions) As at	LINE #	2014 Q2		2014 Q1		2013 Q4		2013 Q3	
Market Risk Capital Approach and Risk Weighting Internal Ratings Based ²		Gross securitization exposures		Risk-weighted assets		Gross securitization exposures		Risk-weighted assets	
	1	\$ 443	\$ 2	\$ 391	\$ 2	\$ 432	\$ 2	\$ 254	\$ 2
	2	15	—	7	—	7	—	3	—
	3	11	1	5	1	12	1	3	—
	4	1	—	1	—	1	1	—	—
	5	—	—	—	—	—	—	—	—
	6	\$ 470	\$ 3	\$ 404	\$ 3	\$ 452	\$ 4	\$ 260	\$ 2

		2013 Q2		2013 Q1		2012 Q4		2012 Q3	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted assets	
		Gross securitization exposures		Risk- weighted assets		Gross securitization exposures		Risk- weighted 	

		2012 Q2	
		Gross securitization exposures	Risk- weighted assets
Market Risk Capital Approach and Risk Weighting Internal Ratings Based ²			
AA- and above	13	\$ 223	\$ 8
A+ to A-	14	14	2
BBB+ to BBB-	15	6	4
Below BB- ³	16	5	n/a
Unrated ⁴	17	73	249
Total	18	\$ 321	\$ 263

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Securitization exposures subject to the market risk capital approach are comprised of securities held in the Bank's trading book with no resecuritization exposures.

³ Effective Q1 2013 securitization exposures are no longer deducted from capital and are included in the calculation of risk-weighted assets (RWA), in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, securitization exposures were deducted from capital, in accordance with the Basel II regulatory framework.

⁴ Unrated gross securitization exposures include the notional value of collateralized debt obligations held by the Bank.

Securitization Exposures in the Trading Book¹

(\$ millions) As at	LINE #	2014 Q2	2014 Q1	2013 Q4	2013 Q3
Exposure Type		Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³
Collateralized debt obligations	1	\$ —	\$ —	\$ —	\$ —
Asset backed securities					
Residential mortgage loans	2	53	—	2	—
Commercial mortgage loans	3	181	—	238	—
Credit card loans	4	149	—	88	—
Automobile loans and leases	5	27	—	24	—
Other	6	60	—	100	—
Total	7	\$ 470	\$ —	\$ 452	\$ —
		2013 Q2	2013 Q1	2012 Q4	2012 Q3
		Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³
Collateralized debt obligations	8	\$ —	\$ —	\$ —	\$ 67
Asset backed securities					
Residential mortgage loans	9	—	—	1	—
Commercial mortgage loans	10	66	—	61	—
Credit card loans	11	150	—	86	—
Automobile loans and leases	12	19	—	10	—
Other	13	34	—	—	—
Total	14	\$ 269	\$ —	\$ 158	\$ 67
		2012 Q2			
		Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³		
Collateralized debt obligations	15	\$ —	\$ 78		
Asset backed securities					
Residential mortgage loans	16	1	—		
Commercial mortgage loans	17	65	—		
Credit card loans	18	176	—		
Automobile loans and leases	19	1	—		
Other	20	—	—		
Total	21	\$ 243	\$ 78		

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Primarily comprised of trading securities held by the Bank.

³ Primarily comprised of the notional value of collateralized debt obligations held by the Bank.

Securitization Exposures in the Banking Book¹

(\$ millions) As at		LINE #	2014 Q2		2014 Q1		2013 Q4		2013 Q3	
Exposure Type			Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³
Collateralized mortgage obligations		1	\$ 2,767	\$ –	\$ 2,892	\$ –	\$ 2,809	\$ –	\$ 2,889	\$ –
Asset backed securities										
Residential mortgage loans		2	–	5,857	–	5,869	–	5,701	–	5,074
Personal loans		3	12,202	5,202	11,647	5,202	10,656	5,202	10,272	5,202
Credit card loans		4	16,078	–	16,441	–	14,539	–	13,281	–
Automobile loans and leases		5	4,383	2,456	3,105	2,684	3,736	2,729	3,603	2,392
Equipment loans and leases		6	1,246	–	835	–	1,271	–	1,094	–
Trade receivables		7	370	1,721	374	1,887	312	1,887	315	1,887
Other Exposures ⁴										
Automobile loans and leases		8	–	–	–	–	–	–	–	–
Equipment loans and leases		9	–	–	–	–	–	–	–	–
Total		10	\$ 37,046	\$ 15,236	\$ 35,294	\$ 15,642	\$ 33,323	\$ 15,519	\$ 31,454	\$ 14,555

			2013 Q2		2013 Q1		2012 Q4		2012 Q3	
Exposure Type			Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³
Collateralized mortgage obligations		11	\$ 3,531	\$ –	\$ 3,632	\$ –	\$ 3,766	\$ –	\$ 3,922	\$ –
Asset backed securities										
Residential mortgage loans		12	–	4,956	–	4,979	–	4,706	–	4,504
Personal loans		13	9,176	5,202	8,213	5,202	7,644	5,202	8,034	5,202
Credit card loans		14	11,881	153	11,447	153	12,819	153	12,510	153
Automobile loans and leases		15	2,751	2,075	3,059	2,145	3,419	2,189	3,572	2,114
Equipment loans and leases		16	1,131	–	855	–	1,070	–	702	–
Trade receivables		17	299	1,632	–	1,632	–	1,265	–	1,276
Other Exposures ⁴										
Automobile loans and leases		18	–	–	–	–	27	–	37	–
Equipment loans and leases		19	–	–	–	–	15	–	15	–
Total		20	\$ 28,769	\$ 14,018	\$ 27,206	\$ 14,111	\$ 28,760	\$ 13,515	\$ 28,792	\$ 13,249

			2012 Q2	
Exposure Type			Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³
Collateralized mortgage obligations		21	\$ 3,634	\$ –
Asset backed securities				
Residential mortgage loans		22	–	3,562
Personal loans		23	7,778	5,202
Credit card loans		24	10,348	153
Automobile loans and leases		25	3,473	2,157
Equipment loans and leases		26	677	–
Trade receivables		27	–	1,290
Other Exposures ⁴				
Automobile loans and leases		28	49	–
Equipment loans and leases		29	15	–
Total		30	\$ 25,974	\$ 12,364

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² On-balance sheet for capital purposes, in accordance with the Basel III regulatory framework.

³ Off-balance sheet exposures are primarily comprised of liquidity facilities, credit enhancements, and letters of credit provided to the Bank's sponsored trusts, as well as Bank-funded cash collateral accounts.

⁴ The Bank consolidates one significant special purpose entity, which is funded by the Bank and purchases senior tranches of securitized assets from the Bank's existing customers. These exposures are included on-balance sheet from a consolidated Bank perspective.

Third-Party Originated Assets Securitized by Bank Sponsored Conduits¹

(\$ millions)		2014					2014				
As at		Q2					Q1				
Exposure Type	LINE #	Outstanding exposures				Gross assets past due, but not impaired ^{2,3}	Outstanding exposures				Gross assets past due, but not impaired ^{2,3}
		Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	1	\$ 5,870	\$ (13)	\$ 5,857	\$ 17	\$ 5,701	\$ 169	\$ 5,870	\$ 17		
Credit card loans	2	—	—	—	—	—	—	—	—		
Automobile loans and leases	3	2,684	(228)	2,456	3	2,729	(45)	2,684	7		
Equipment loans and leases	4	—	—	—	—	—	—	—	—		
Trade receivables	5	2,261	(171)	2,090	152	2,199	62	2,261	150		
Total	6	\$ 10,815	\$ (412)	\$ 10,403	\$ 172	\$ 10,629	\$ 186	\$ 10,815	\$ 174		
2013					2013						
Q4					Q3						
Exposure Type		Outstanding exposures				Gross assets past due, but not impaired ^{2,3}	Outstanding exposures				Gross assets past due, but not impaired ^{2,3}
		Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	7	\$ 5,074	\$ 627	\$ 5,701	\$ 18	\$ 4,956	\$ 118	\$ 5,074	\$ 15		
Credit card loans	8	—	—	—	—	—	—	—	—		
Automobile loans and leases	9	2,393	336	2,729	7	2,075	318	2,393	5		
Equipment loans and leases	10	—	—	—	—	—	—	—	—		
Trade receivables	11	2,202	(3)	2,199	169	1,931	271	2,202	161		
Total	12	\$ 9,669	\$ 960	\$ 10,629	\$ 194	\$ 8,962	\$ 707	\$ 9,669	\$ 181		
2013					2013						
Q2					Q1						
Exposure Type		Outstanding exposures				Gross assets past due, but not impaired ^{2,3}	Outstanding exposures				Gross assets past due, but not impaired ^{2,3}
		Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	13	\$ 4,979	\$ (23)	\$ 4,956	\$ 13	\$ 4,706	\$ 273	\$ 4,979	\$ 13		
Credit card loans	14	—	—	—	—	—	—	—	—		
Automobile loans and leases	15	2,145	(70)	2,075	6	2,216	(71)	2,145	5		
Equipment loans and leases	16	—	—	—	—	15	(15)	—	—		
Trade receivables	17	1,632	299	1,931	157	1,265	367	1,632	156		
Total	18	\$ 8,756	\$ 206	\$ 8,962	\$ 176	\$ 8,202	\$ 554	\$ 8,756	\$ 174		
2012					2012						
Q4					Q3						
Exposure Type		Outstanding exposures				Gross assets past due, but not impaired ^{2,3}	Outstanding exposures				Gross assets past due, but not impaired ^{2,3}
		Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	19	\$ 4,504	\$ 202	\$ 4,706	\$ 10	\$ 3,562	\$ 942	\$ 4,504	\$ 9		
Credit card loans	20	—	—	—	—	—	—	—	—		
Automobile loans and leases	21	2,151	65	2,216	5	2,206	(55)	2,151	1		
Equipment loans and leases	22	15	—	15	1	15	—	15	1		
Trade receivables	23	1,276	(11)	1,265	117	1,290	(14)	1,276	113		
Total	24	\$ 7,946	\$ 256	\$ 8,202	\$ 133	\$ 7,073	\$ 873	\$ 7,946	\$ 124		

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Gross assets past due, but not impaired, are those assets held by the trust which have not received a payment in a specified number of days, as defined in the legal agreements governing each specific transaction between the Bank and its service providers. None of the Bank's sponsored trusts held impaired assets at any time during the period disclosed. The Bank retains no direct exposure to the assets of the trust. In addition, a significant portion of the Bank's exposures are subject to credit risk mitigation, including credit enhancements which reduce the Bank's exposure to loss due to impaired assets held by the sponsored trusts.

³ Gross assets past due, but not impaired, are reported to the Bank by its service providers on a one-month lag.

Loans Managed^{1,2,3,4}

(\$ millions)
As at

				Year-to-date			Year-to-date			Year-to-date			Year-to-date		
Type of Loan				Gross	Gross	write-offs,	Gross	Gross	write-offs,	Gross	Gross	write-offs,	Gross	Gross	write-offs,
				Loans	Impaired	net of	Loans	Impaired	net of	Loans	Impaired	net of	Loans	Impaired	net of
					Loans	recoveries		Loans	recoveries		Loans	recoveries		Loans	recoveries
1	Residential mortgages ¹			\$ 191,473	\$ 740	\$ 11	\$ 190,884	\$ 780	\$ 7	\$ 187,664	\$ 706	\$ 33	\$ 182,688	\$ 684	\$ 27
2	Consumer instalment and other personal			119,814	782	297	120,224	806	161	118,913	737	640	118,937	705	477
3	Credit card			25,384	299	500	25,544	304	242	22,188	269	639	21,446	238	442
4	Business and government ^{1,5}			122,075	925	56	121,586	971	31	117,449	980	218	110,757	1,001	162
5	Total loans managed			458,746	2,746	864	458,238	2,861	441	446,214	2,692	1,530	433,828	2,628	1,108
Less: Loans securitized and sold to third parties															
6	Residential mortgages ⁶			2,602	—	—	2,505	—	—	2,330	—	—	1,684	—	—
7	Business and government			2,194	—	—	2,305	—	—	2,336	—	—	2,433	—	—
8	Total loans securitized and sold to third parties			4,796	—	—	4,810	—	—	4,666	—	—	4,117	—	—
9	Total loans managed, net of loans securitized			\$ 453,950	\$ 2,746	\$ 864	\$ 453,428	\$ 2,861	\$ 441	\$ 441,548	\$ 2,692	\$ 1,530	\$ 429,711	\$ 2,628	\$ 1,108

		2013 Q2			2013 Q1			2012 Q4			2012 Q3		
Type of Loan		Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries
10	Residential mortgages ¹	\$ 177,049	\$ 704	\$ 18	\$ 174,191	\$ 705	\$ 8	\$ 172,339	\$ 679	\$ 41	\$ 167,870	\$ 649	\$ 23
11	Consumer instalment and other personal	117,915	702	336	117,402	701	179	117,381	673	660	116,903	489	461
12	Credit card	20,744	175	289	15,421	189	140	15,333	181	572	15,352	179	402
13	Business and government ^{1,5}	110,917	950	119	104,948	899	64	100,842	985	411	101,195	1,050	310
14	Total loans managed	426,625	2,531	762	411,962	2,494	391	405,895	2,518	1,684	401,320	2,367	1,196
	Less: Loans securitized and sold to third parties												
15	Residential mortgages ⁶	1,008	—	—	657	—	—	730	—	—	805	—	—
16	Business and government	2,463	—	—	2,500	—	—	2,434	—	—	2,410	—	—
17	Total loans securitized and sold to third parties	3,471	—	—	3,157	—	—	3,164	—	—	3,215	—	—
18	Total loans managed, net of loans securitized	\$ 423,154	\$ 2,531	\$ 762	\$ 408,805	\$ 2,494	\$ 391	\$ 402,731	\$ 2,518	\$ 1,684	\$ 398,105	\$ 2,367	\$ 1,196

		2012 Q2		
Type of Loan		Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries
Residential mortgages ¹	19	\$ 161,949	\$ 722	\$ 15
Consumer instalment and other personal	20	115,628	406	298
Credit card	21	15,413	180	235
Business and government ^{1,5}	22	96,307	1,055	242
Total loans managed	23	389,297	2,363	790
Less: Loans securitized and sold to third parties				
Residential mortgages ⁶	24	873	—	—
Business and government	25	2,361	—	—
Total loans securitized and sold to third parties	26	3,234	—	—
Total loans managed, net of loans securitized	27	\$ 386,063	\$ 2,363	\$ 790

¹ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

³ Amounts include securitized mortgages that remain on balance sheet under IFRS.

⁴ The year-to-date write-offs, net of recoveries, include write-offs of purchased credit card balances against credit related fair value adjustments, established upon acquisition.

⁵ Includes additional securitized commercial loans.

⁶ Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government sponsored entities.

Gross Loans and Acceptances by Industry Sector and Geographic Location¹

(\$ millions, except as noted)
As at

By Industry Sector

Personal		Canada	States	Int'l	Total	Canada	States	Int'l	Total	Canada	States	Int'l	Total
Residential mortgages ²	1	\$ 166,496	\$ 22,375	\$ –	\$ 188,871	\$ 165,821	\$ 22,558	\$ –	\$ 188,379	\$ 164,389	\$ 20,945	\$ –	\$ 185,334
Consumer instalment and other personal													
HELOC	2	60,409	11,288	–	71,697	60,612	11,398	–	72,010	61,581	10,607	–	72,188
Indirect Auto	3	14,976	17,234	–	32,210	14,611	17,690	–	32,301	14,666	16,323	–	30,989
Other	4	15,318	580	9	15,907	15,336	568	9	15,913	15,193	533	10	15,736
Credit card	5	18,065	7,319	–	25,384	17,815	7,729	–	25,544	15,288	6,900	–	22,188
Total personal	6	275,264	58,796	9	334,069	274,195	59,943	9	334,147	271,117	55,308	10	326,435
Business and Government ²													
Real estate													
Residential	7	14,214	3,734	–	17,948	13,886	3,699	–	17,585	13,685	3,470	–	17,155
Non-residential	8	8,804	13,413	185	22,402	8,708	13,384	183	22,275	8,153	12,084	167	20,404
Total real estate	9	23,018	17,147	185	40,350	22,594	17,083	183	39,860	21,838	15,554	167	37,559
Agriculture	10	4,349	303	–	4,652	4,297	306	–	4,603	3,914	289	–	4,203
Automotive	11	3,257	2,113	76	5,446	2,511	2,088	73	4,672	2,326	1,850	74	4,250
Financial	12	8,593	1,995	1,397	11,985	8,244	2,116	1,622	11,982	8,812	2,006	1,582	12,400
Food, beverage, and tobacco	13	1,861	1,810	20	3,691	1,613	1,776	14	3,403	1,250	1,654	16	2,920
Forestry	14	483	547	9	1,039	401	536	9	946	423	531	8	962
Government, public sector entities, and education	15	3,511	5,368	–	8,879	3,571	5,185	–	8,756	4,471	4,466	–	8,937
Health and social services	16	4,051	6,179	–	10,230	4,026	6,325	–	10,351	3,686	5,785	–	9,471
Industrial construction and trade contractors	17	1,782	1,265	–	3,047	1,649	1,228	–	2,877	1,600	1,222	–	2,822
Metals and mining	18	938	1,139	–	2,077	975	1,146	–	2,121	871	1,056	–	1,927
Pipelines, oil, and gas	19	2,399	778	–	3,177	2,337	714	–	3,051	2,194	521	–	2,715
Power and utilities	20	1,409	1,303	22	2,734	1,362	1,373	22	2,757	1,506	1,155	21	2,682
Professional and other services	21	2,766	5,924	–	8,690	2,774	6,004	–	8,778	2,674	5,353	–	8,027
Retail sector	22	2,178	2,873	–	5,051	2,211	2,754	–	4,965	2,144	2,578	–	4,722
Sundry manufacturing and wholesale	23	1,691	4,068	36	5,795	1,993	4,010	36	6,039	1,821	3,717	31	5,569
Telecommunications, cable, and media	24	1,156	1,743	121	3,020	1,083	1,756	122	2,961	1,029	1,663	116	2,808
Transportation	25	1,032	6,248	37	7,317	1,002	5,146	33	6,181	771	4,886	25	5,682
Other	26	3,567	998	176	4,741	2,893	889	207	3,989	2,942	714	200	3,856
Total business and government	27	68,041	61,801	2,079	131,921	65,536	60,435	2,321	128,292	64,272	55,000	2,240	121,512
Other Loans													
Debt securities classified as loans	28	–	2,248	713	2,961	168	2,402	1,188	3,758	157	2,459	1,128	3,744
Acquired credit-impaired loans ³	29	21	2,030	–	2,051	30	2,311	–	2,341	21	2,464	–	2,485
Total other loans	30	21	4,278	713	5,012	198	4,713	1,188	6,099	178	4,923	1,128	6,229
Total Gross Loans and Acceptances	31	\$ 343,326	\$ 124,875	\$ 2,801	\$ 471,002	\$ 339,929	\$ 125,091	\$ 3,518	\$ 468,538	\$ 335,567	\$ 115,231	\$ 3,378	\$ 454,176

Portfolio as a % of Total Gross Loans and Acceptances

Personal													
Residential mortgages ²	32	35.3 %	4.7 %	– %	40.0 %	35.4 %	4.8 %	– %	40.2 %	36.2 %	4.6 %	– %	40.8 %
Consumer instalment and other personal													
HELOC	33	12.8	2.4	–	15.2	12.9	2.4	–	15.3	13.6	2.3	–	15.9
Indirect Auto	34	3.2	3.7	–	6.9	3.1	3.8	–	6.9	3.2	3.6	–	6.8
Other	35	3.3	0.1	–	3.4	3.3	0.1	–	3.4	3.3	0.2	–	3.5
Credit card	36	3.8	1.6	–	5.4	3.8	1.7	–	5.5	3.4	1.5	–	4.9
Total personal	37	58.4	12.5	–	70.9	58.5	12.8	–	71.3	59.7	12.2	–	71.9
Business and Government ²	38	14.5	13.1	0.4	28.0	14.0	12.9	0.5	27.4	14.2	12.1	0.5	26.8
Other Loans													
Debt securities classified as loans	39	–	0.5	0.2	0.7	–	0.5	0.3	0.8	–	0.5	0.2	0.7
Acquired credit-impaired loans ³	40	–	0.4	–	0.4	–	0.5	–	0.5	–	0.6	–	0.6
Total other loans	41	–	0.9	0.2	1.1	–	1.0	0.3	1.3	–	1.1	0.2	1.3
Total Gross Loans and Acceptances	42	72.9 %	26.5 %	0.6 %	100.0 %	72.5 %	26.7 %	0.8 %	100.0 %	73.9 %	25.4 %	0.7 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #	2013 Q3	2013 Q2	2013 Q1
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
By Industry Sector			
Personal			
Residential mortgages ²	\$ 160,632 \$ 20,372 \$ – \$ 181,004	\$ 156,749 \$ 19,292 \$ – \$ 176,041	\$ 155,030 \$ 18,504 \$ – \$ 173,534
Consumer instalment and other personal			
HELOC	62,436 10,426 – 72,862	63,113 10,241 – 73,354	63,990 10,132 – 74,122
Indirect Auto	14,504 15,988 – 30,492	14,041 14,895 – 28,936	13,830 14,229 – 28,059
Other	15,054 519 10 15,583	15,134 481 10 15,625	14,741 470 10 15,221
Credit card	14,745 6,701 – 21,446	14,351 6,393 – 20,744	14,260 1,161 – 15,421
Total personal	267,371 54,006 10 321,387	263,388 51,302 10 314,700	261,851 44,496 10 306,357
Business and Government²			
Real estate			
Residential	13,501 3,341 – 16,842	13,123 3,176 – 16,299	12,833 3,112 – 15,945
Non-residential	8,150 11,828 156 20,134	8,071 11,398 156 19,625	7,608 11,232 158 18,998
Total real estate	21,651 15,169 156 36,976	21,194 14,574 156 35,924	20,441 14,344 158 34,943
Agriculture	3,733 277 – 4,010	3,540 273 – 3,813	3,460 285 – 3,745
Automotive	2,258 1,697 32 3,987	2,165 1,629 – 3,794	1,651 1,554 – 3,205
Financial	7,512 2,052 1,535 11,099	8,559 2,101 2,097 12,757	6,881 1,988 2,031 10,900
Food, beverage, and tobacco	1,220 1,565 57 2,842	1,231 1,437 65 2,733	1,262 1,395 52 2,709
Forestry	445 479 7 931	470 399 6 875	399 413 6 818
Government, public sector entities, and education	4,127 3,975 – 8,102	7,091 3,693 – 10,784	5,720 3,395 – 9,115
Health and social services	3,650 5,455 – 9,105	3,469 5,277 – 8,746	3,479 5,038 – 8,517
Industrial construction and trade contractors	1,625 1,206 – 2,831	1,529 1,176 – 2,705	1,453 1,110 – 2,563
Metals and mining	900 1,039 – 1,939	995 1,019 23 2,037	751 981 21 1,753
Pipelines, oil, and gas	2,082 607 – 2,689	2,122 636 – 2,758	2,127 983 – 3,110
Power and utilities	1,467 1,381 20 2,868	1,287 1,354 20 2,661	1,350 1,134 20 2,504
Professional and other services	2,662 5,279 – 7,941	2,697 5,171 – 7,868	2,567 4,819 – 7,386
Retail sector	2,094 2,428 – 4,522	2,075 2,458 – 4,533	2,013 2,272 – 4,285
Sundry manufacturing and wholesale	1,852 3,314 – 5,166	1,832 3,364 – 5,196	1,707 3,072 50 4,829
Telecommunications, cable, and media	1,032 1,513 111 2,656	922 1,440 7 2,369	1,027 1,473 8 2,508
Transportation	660 4,518 15 5,193	627 3,788 43 4,458	612 3,756 27 4,395
Other	2,648 669 86 3,403	2,681 540 51 3,272	2,677 713 125 3,515
Total business and government	61,618 52,623 2,019 116,260	64,486 50,329 2,468 117,283	59,577 48,725 2,498 110,800
Other Loans			
Debt securities classified as loans	360 2,613 1,141 4,114	607 3,338 1,154 5,099	602 3,111 1,223 4,936
Acquired credit-impaired loans ³	36 2,770 – 2,806	48 3,116 – 3,164	61 3,364 – 3,425
Total other loans	396 5,383 1,141 6,920	655 6,454 1,154 8,263	663 6,475 1,223 8,361
Total Gross Loans and Acceptances	\$ 329,385 \$ 112,012 \$ 3,170 \$ 444,567	\$ 328,529 \$ 108,085 \$ 3,632 \$ 440,246	\$ 322,091 \$ 99,696 \$ 3,731 \$ 425,518
Portfolio as a % of Total Gross Loans and Acceptances			
Personal			
Residential mortgages ²	36.0 % 4.6 % – % 40.6 %	35.6 % 4.4 % – % 40.0 %	36.4 % 4.4 % – % 40.8 %
Consumer instalment and other personal			
HELOC	14.1 2.3 – 16.4	14.3 2.3 – 16.6	15.0 2.4 – 17.4
Indirect Auto	3.3 3.6 – 6.9	3.2 3.4 – 6.6	3.3 3.3 – 6.6
Other	3.4 0.1 – 3.5	3.4 0.1 – 3.5	3.5 0.1 – 3.6
Credit card	3.3 1.5 – 4.8	3.3 1.5 – 4.8	3.3 0.3 – 3.6
Total personal	60.1 12.1 – 72.2	59.8 11.7 – 71.5	61.5 10.5 – 72.0
Business and Government²	13.9 11.8 0.5 26.2	14.7 11.3 0.6 26.6	14.0 11.4 0.6 26.0
Other Loans			
Debt securities classified as loans	0.1 0.6 0.3 1.0	0.1 0.8 0.3 1.2	0.1 0.8 0.3 1.2
Acquired credit-impaired loans ³	– 0.6 – 0.6	– 0.7 – 0.7	– 0.8 – 0.8
Total other loans	0.1 1.2 0.3 1.6	0.1 1.5 0.3 1.9	0.1 1.6 0.3 2.0
Total Gross Loans and Acceptances	74.1 % 25.1 % 0.8 % 100.0 %	74.6 % 24.5 % 0.9 % 100.0 %	75.6 % 23.5 % 0.9 % 100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Impaired Loans^{1,2}

(\$ millions, except as noted)

As at

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
1	\$ 2,861	\$ 2,692	\$ 2,628	\$ 2,531	\$ 2,494	\$ 2,518	\$ 2,367	\$ 2,363	\$ 2,530	\$ 2,692	\$ 2,518	\$ 2,518	\$ 2,493
2	722	757	712	722	715	708	830	663	677	1,479	1,423	2,857	2,833
3	365	442	456	410	389	352	399	368	315	807	741	1,607	1,415
4	38	34	20	18	7	(2)	(4)	6	(2)	72	5	43	4
5	403	476	476	428	396	350	395	374	313	879	746	1,650	1,419
6	—	—	22	17	—	—	12	38	4	—	—	39	60
7	1,125	1,233	1,210	1,167	1,111	1,058	1,237	1,075	994	2,358	2,169	4,546	4,312
8	(367)	(308)	(353)	(354)	(387)	(337)	(276)	(344)	(344)	(675)	(724)	(1,431)	(1,255)
9	(288)	(302)	(297)	(285)	(233)	(265)	(245)	(254)	(327)	(590)	(498)	(1,080)	(1,034)
10	—	(7)	—	(2)	(3)	—	(4)	(12)	(12)	(7)	(3)	(5)	(28)
11	470	616	560	526	488	456	712	465	311	1,086	944	2,030	1,995
12	(559)	(549)	(519)	(454)	(463)	(478)	(557)	(480)	(458)	(1,108)	(941)	(1,914)	(1,969)
13	—	—	—	—	—	—	—	—	—	—	—	—	—
14	(26)	102	23	25	12	(2)	(4)	19	(20)	76	10	58	(1)
15	(115)	169	64	97	37	(24)	151	4	(167)	54	13	174	25
16	\$ 2,746	\$ 2,861	\$ 2,692	\$ 2,628	\$ 2,531	\$ 2,494	\$ 2,518	\$ 2,367	\$ 2,363	\$ 2,746	\$ 2,531	\$ 2,692	\$ 2,518

GROSS IMPAIRED LOANS BY SEGMENT

Personal, Business, and Government Loans

Canadian Retail	17	\$ 1,182	\$ 1,210	\$ 1,158	\$ 1,175	\$ 1,218	\$ 1,215	\$ 1,238	\$ 1,076	\$ 1,152	\$ 1,182	\$ 1,218	\$ 1,158	\$ 1,238
U.S. Retail	18	1,390	1,446	1,405	1,368	1,272	1,244	1,205	1,208	1,180	1,390	1,272	1,405	1,205
- foreign exchange	19	133	164	60	38	10	(3)	(1)	4	(14)	133	10	60	(1)
	20	1,523	1,610	1,465	1,406	1,282	1,241	1,204	1,212	1,166	1,523	1,282	1,465	1,204
Wholesale Banking	21	41	41	69	47	31	38	76	79	45	41	31	69	76
Total Gross Impaired Loans	22	\$ 2,746	\$ 2,861	\$ 2,692	\$ 2,628	\$ 2,531	\$ 2,494	\$ 2,518	\$ 2,367	\$ 2,363	\$ 2,746	\$ 2,531	\$ 2,692	\$ 2,518

NET IMPAIRED LOANS BY SEGMENT

Personal, Business, and Government Loans

Canadian Retail	23	\$ 893	\$ 928	\$ 882	\$ 880	\$ 909	\$ 914	\$ 1,000	\$ 863	\$ 943	\$ 893	\$ 909	\$ 882	\$ 1,000
U.S. Retail	24	1,192	1,301	1,273	1,236	1,132	1,099	1,059	1,061	1,032	1,192	1,132	1,273	1,059
- foreign exchange	25	114	148	54	35	9	(3)	(1)	3	(13)	114	9	54	(1)
	26	1,306	1,449	1,327	1,271	1,141	1,096	1,058	1,064	1,019	1,306	1,141	1,327	1,058
Wholesale Banking	27	6	9	34	13	16	23	42	48	31	6	16	34	42
Total Net Impaired Loans	28	\$ 2,205	\$ 2,386	\$ 2,243	\$ 2,164	\$ 2,066	\$ 2,033	\$ 2,100	\$ 1,975	\$ 1,993	\$ 2,205	\$ 2,066	\$ 2,243	\$ 2,100
Net Impaired Loans as a % of Net Loans and Acceptances	29	0.48 %	0.52 %	0.50 %	0.50 %	0.48 %	0.49 %	0.52 %	0.49 %	0.51 %	0.48 %	0.48 %	0.50 %	0.52 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

³ Retail product loans, including Canadian government-insured real estate personal loans, are generally considered impaired when contractual payments are 90 days or greater past due.

⁴ Includes a small portion of personal and commercial loans booked in U.S. entities, but managed by Canadian Retail.

Impaired Loans and Acceptances by Industry Sector and Geographic Location¹

(\$ millions, except as noted)
As at

By Industry Sector

Personal

Residential mortgages	1
Consumer instalment and other personal	2
HELOC ²	3
Indirect Auto	4
Other	5
Credit card	6
Total personal	6

Business and Government

Real estate	7
Residential	8
Non-residential	9
Total real estate	10
Agriculture	11
Automotive	12
Financial	13
Food, beverage, and tobacco	14
Forestry	15
Government, public sector entities, and education	16
Health and social services	17
Industrial construction and trade contractors	18
Metals and mining	19
Pipelines, oil, and gas	20
Power and utilities	21
Professional and other services	22
Retail sector	23
Sundry manufacturing and wholesale	24
Telecommunications, cable, and media	25
Transportation	26
Other	27
Total business and government	28
Total Gross Impaired Loans³	

LINE #	2014 Q2	2014 Q1	2013 Q4
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
1	\$ 463 \$ 277 \$ - \$ 740	\$ 494 \$ 286 \$ - \$ 780	\$ 448 \$ 258 \$ - \$ 706
2	295 276 - 571	313 263 - 576	321 220 - 541
3	35 104 - 139	46 107 - 153	41 80 - 121
4	67 6 - 73	71 6 - 77	73 2 - 75
5	173 126 - 299	168 136 - 304	158 111 - 269
6	1,033 789 - 1,822	1,092 798 - 1,890	1,041 671 - 1,712
7	24 99 - 123	27 114 - 141	25 110 - 135
8	6 189 - 195	6 227 - 233	7 225 - 232
9	30 288 - 318	33 341 - 374	32 335 - 367
10	6 1 - 7	4 1 - 5	5 1 - 6
11	1 17 - 18	1 14 - 15	1 14 - 15
12	3 23 - 26	2 24 - 26	2 9 - 11
13	2 14 - 16	3 12 - 15	5 11 - 16
14	3 2 - 5	1 2 - 3	1 2 - 3
15	13 20 - 33	12 16 - 28	6 22 - 28
16	5 43 - 48	3 44 - 47	3 35 - 38
17	13 37 - 50	12 40 - 52	12 54 - 66
18	4 11 - 15	7 8 - 15	14 19 - 33
19	7 - 7	7 - 7	27 - 27
20	- - -	- - -	- - -
21	37 81 - 118	14 89 - 103	8 82 - 90
22	46 100 - 146	42 118 - 160	44 110 - 154
23	5 34 - 39	4 34 - 38	12 31 - 43
24	1 20 - 21	1 20 - 21	1 19 - 20
25	1 43 - 44	2 45 - 47	2 43 - 45
26	7 6 - 13	5 10 - 15	6 12 - 18
27	184 740 - 924	153 818 - 971	181 799 - 980
28	\$ 1,217 \$ 1,529 \$ - \$ 2,746	\$ 1,245 \$ 1,616 \$ - \$ 2,861	\$ 1,222 \$ 1,470 \$ - \$ 2,692

Gross Impaired Loans as a % of Gross Loans and Acceptances

Personal

Residential mortgages	29
Consumer instalment and other personal	30
HELOC ²	31
Indirect Auto	32
Other	33
Credit card	34
Total personal	35

Business and Government

Total Gross Impaired Loans³

	2014 Q2	2014 Q1	2013 Q4
29	0.28 % 1.24 % - % 0.39 %	0.30 % 1.27 % - % 0.41 %	0.27 % 1.23 % - % 0.38 %
30	0.49 2.45 - 0.80	0.52 2.31 - 0.80	0.52 2.07 - 0.75
31	0.23 0.60 - 0.43	0.31 0.60 - 0.47	0.28 0.49 - 0.39
32	0.44 1.03 - 0.46	0.46 1.06 - 0.48	0.48 0.38 - 0.48
33	0.96 1.72 - 1.18	0.94 1.76 - 1.19	1.03 1.61 - 1.21
34	0.38 1.34 - 0.55	0.40 1.33 - 0.57	0.38 1.21 - 0.52
35	0.27 1.20 - 0.70	0.23 1.35 - 0.76	0.28 1.45 - 0.81
36	0.35 % 1.27 % - % 0.59 %	0.37 % 1.34 % - % 0.62 %	0.36 % 1.33 % - % 0.60 %

¹ Primarily based on the geographic location of the customer's address.

² Includes certain Canadian personal past due accounts.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

[illegible]

As at

LINE
#

2013
Q3

2013
Q22013
Q1

Personal

Residential mortgages
Consumer instalment and other personal
HELOC²
Indirect Auto
Other
Credit card
Total personal

Real estate

- Residential
- Non-residential
- Total real estate
- Agriculture
- Automotive
- Financial
- Food, beverage, and tobacco
- Forestry
- Government, public sector entities, and education
- Health and social services
- Industrial construction and trade contractors
- Metals and mining
- Pipelines, oil, and gas
- Power and utilities
- Professional and other services
- Retail sector
- Sundry manufacturing and wholesale
- Telecommunications, cable, and media
- Transportation
- Other

Total Gross Impaired Loans³**Total Gross Impaired Loans³**

Personal

Residential mortgages
Consumer instalment and other personal
HELOC²
Indirect Auto
Other
Credit card
Total personal

Total Gro

Total Gross Impaired Loans³

	United States				United States				United States			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	\$ 437	\$ 247	\$ —	\$ 684	\$ 465	\$ 239	\$ —	\$ 704	\$ 471	\$ 234	\$ —	\$ 705
2	317	216	—	533	316	222	—	538	318	227	—	545
3	40	59	—	99	38	48	—	86	42	32	—	74
4	71	2	—	73	74	4	—	78	79	3	—	82
5	152	86	—	238	160	15	—	175	171	18	—	189
6	1,017	610	—	1,627	1,053	528	—	1,581	1,081	514	—	1,595
7	22	123	—	145	33	128	—	161	33	132	—	165
8	6	239	—	245	7	210	—	217	5	219	—	224
9	28	362	—	390	40	338	—	378	38	351	—	389
10	6	1	—	7	5	2	—	7	4	3	—	7
11	1	14	—	15	2	10	—	12	2	17	—	19
12	2	6	—	8	2	6	—	8	21	11	—	32
13	7	11	—	18	3	12	—	15	3	7	—	10
14	3	1	—	4	4	1	—	5	5	1	—	6
15	7	18	—	25	4	6	—	10	4	12	—	16
16	3	15	—	18	2	16	—	18	2	17	—	19
17	13	52	—	65	14	54	—	68	18	47	—	65
18	13	22	—	35	15	20	—	35	5	21	—	26
19	17	—	—	17	24	—	—	24	2	6	—	8
20	—	—	—	—	—	—	—	—	—	—	—	—
21	26	73	—	99	25	68	—	93	8	50	—	58
22	51	123	—	174	27	119	—	146	33	96	—	129
23	13	36	—	49	13	33	—	46	15	29	—	44
24	1	12	—	13	1	10	—	11	1	10	—	11
25	4	41	—	45	4	52	—	56	2	38	—	40
26	5	14	—	19	6	12	—	18	5	15	—	20
27	200	801	—	1,001	191	759	—	950	168	731	—	899
28	\$ 1,217	\$ 1,411	\$ —	\$ 2,628	\$ 1,244	\$ 1,287	\$ —	\$ 2,531	\$ 1,249	\$ 1,245	\$ —	\$ 2,494

29	0.27 %	1.21 %	— %	0.38 %	0.30 %	1.24 %	— %	0.40 %	0.30 %	1.26 %	— %	0.41 %
30	0.51	2.07	—	0.73	0.50	2.17	—	0.73	0.50	2.24	—	0.74
31	0.28	0.37	—	0.32	0.27	0.32	—	0.30	0.30	0.22	—	0.26
32	0.47	0.39	—	0.47	0.49	0.83	—	0.50	0.54	0.64	—	0.54
33	1.03	1.28	—	1.11	1.11	0.23	—	0.84	1.20	1.55	—	1.23
34	0.38	1.13	—	0.51	0.40	1.03	—	0.50	0.41	1.16	—	0.52
35	0.32	1.52	—	0.86	0.30	1.51	—	0.81	0.28	1.50	—	0.81
36	0.37 %	1.32 %	— %	0.60 %	0.38 %	1.27 %	— %	0.59 %	0.39 %	1.34 %	— %	0.60 %

¹ Primarily based on the geographic location of the customer's address.

² Includes certain Canadian personal past due accounts.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

Allowance for Credit Losses

(\$ millions)

As at

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
1	\$ 359	\$ 348	\$ 375	\$ 391	\$ 372	\$ 386	\$ 385	\$ 364	\$ 382	\$ 348	\$ 386	\$ 386	\$ 397
2	44	22	24	49	63	49	103	79	92	66	112	185	401
3	(28)	(35)	(53)	(54)	(55)	(71)	(106)	(73)	(115)	(63)	(126)	(233)	(437)
4	14	11	4	14	17	11	11	13	15	25	28	46	46
5	—	—	—	(22)	—	—	—	—	—	—	—	(22)	—
6	(13)	13	(2)	(3)	(6)	(3)	(7)	2	(10)	—	(9)	(14)	(21)
7	376	359	348	375	391	372	386	385	364	376	391	348	386
8	412	391	391	384	394	317	291	280	276	391	317	317	274
9	363	326	318	304	321	353	349	285	246	689	674	1,296	1,174
10	(446)	(413)	(413)	(397)	(413)	(362)	(384)	(342)	(332)	(859)	(775)	(1,585)	(1,407)
11	125	97	93	100	79	76	58	63	62	222	155	348	241
12	—	—	—	—	—	—	—	—	—	—	—	—	—
13	(4)	11	2	—	3	10	3	5	28	7	13	15	35
14	450	412	391	391	384	394	317	291	280	450	384	391	317
15	2,524	2,328	2,300	2,175	2,133	2,152	2,042	1,954	1,919	2,328	2,152	2,152	1,926
16	(15)	108	10	124	33	(17)	113	74	50	93	16	150	220
17	—	—	—	(19)	—	—	—	—	—	—	—	(19)	—
18	(23)	88	18	20	9	(2)	(3)	14	(15)	65	7	45	6
19	2,486	2,524	2,328	2,300	2,175	2,133	2,152	2,042	1,954	2,486	2,175	2,328	2,152
20	3,312	3,295	3,067	3,066	2,950	2,899	2,855	2,718	2,598	3,312	2,950	3,067	2,855
21	1,293	1,283	1,288	1,356	1,314	1,324	1,304	1,212	1,137	1,293	1,314	1,288	1,304
22	1,749	1,789	1,562	1,505	1,422	1,361	1,338	1,305	1,256	1,749	1,422	1,562	1,338
23	7	7	5	2	1	1	2	1	1	7	1	5	2
24	3,049	3,079	2,855	2,863	2,737	2,686	2,644	2,518	2,394	3,049	2,737	2,855	2,644
25	263	216	212	203	213	213	211	200	204	263	213	212	211
26	\$ 3,312	\$ 3,295	\$ 3,067	\$ 3,066	\$ 2,950	\$ 2,899	\$ 2,855	\$ 2,718	\$ 2,598	\$ 3,312	\$ 2,950	\$ 3,067	\$ 2,855

Allowance for Credit Losses by Industry Sector and Geographic Location¹

(\$ millions, except as noted)
As at

By Industry Sector

Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans

Personal

Residential mortgages
Consumer instalment and other personal
HELOC
Indirect Auto
Other

Credit card

Total personal

Business and Government

Real estate

Residential
Non-residential

Total real estate

Agriculture

Automotive

Financial

Food, beverage, and tobacco

Forestry

Government, public sector entities, and education

Health and social services

Industrial construction and trade contractors

Metals and mining

Pipelines, oil, and gas

Power and utilities

Professional and other services

Retail sector

Sundry manufacturing and wholesale

Telecommunications, cable, and media

Transportation

Other

Total business and government

Other Loans

Debt securities classified as loans

Acquired credit-impaired loans²

Total other loans

Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant

Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans

Personal

Residential mortgages
Consumer instalment and other personal

HELOC

Indirect Auto

Other

Credit card

Total personal

Business and Government

Other Loans

Debt securities classified as loans

Total other loans

Total Allowance for Credit Losses – Incurred but Not Identified

Allowance for Loan Losses – On-Balance Sheet Loans

Allowances for Credit Losses – Off-Balance Sheet Instruments

Total Allowance for Credit Losses

Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans³

Personal

Residential mortgages
Consumer instalment and other personal

HELOC

Indirect Auto

Other

Credit card

Total personal

Business and Government

Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant³

Total allowance for credit losses as a % of gross loans and acceptances³

LINE #	2014 Q2				2014 Q1				2013 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	\$ 14	\$ 11	\$ –	\$ 25	\$ 14	\$ 10	\$ –	\$ 24	\$ 14	\$ 8	\$ –	\$ 22
2	20	18	–	38	20	17	–	37	20	16	–	36
3	20	5	–	25	27	7	–	34	25	4	–	29
4	45	2	–	47	48	1	–	49	52	1	–	53
5	115	97	–	212	120	20	–	140	115	13	–	128
6	214	133	–	347	229	55	–	284	226	42	–	268
7	12	10	–	22	12	12	–	24	12	12	–	24
8	2	17	–	19	2	22	–	24	2	20	–	22
9	14	27	–	41	14	34	–	48	14	32	–	46
10	1	–	–	1	1	–	–	1	–	–	–	–
11	–	2	–	2	1	2	–	3	1	2	–	3
12	1	3	–	4	1	4	–	5	1	1	–	2
13	1	1	–	2	–	2	–	2	2	1	–	3
14	–	1	–	1	–	1	–	1	–	1	–	1
15	2	5	–	7	2	2	–	4	2	3	–	5
16	1	7	–	8	1	9	–	10	1	12	–	13
17	9	6	–	15	7	9	–	16	6	8	–	14
18	3	2	–	5	4	1	–	5	5	1	–	6
19	5	–	–	5	5	–	–	5	7	–	–	7
20	–	–	–	–	–	–	–	–	–	–	–	–
21	28	10	–	38	9	16	–	25	5	14	–	19
22	30	11	–	41	27	15	–	42	26	11	–	37
23	3	4	–	7	2	5	–	7	5	3	–	8
24	–	8	–	8	–	8	–	8	1	7	–	8
25	1	4	–	5	1	4	–	5	1	4	–	5
26	4	–	–	4	3	1	–	4	4	–	–	4
27	103	91	–	194	78	113	–	191	81	100	–	181
28	–	186	–	186	–	186	–	186	–	173	–	173
29	–	99	–	99	–	110	–	110	–	117	–	117
30	–	285	–	285	–	296	–	296	–	290	–	290
31	317	509	–	826	307	464	–	771	307	432	–	739
32	39	34	–	73	38	46	–	84	39	26	–	65
33	6	92	–	98	7	101	–	108	7	69	–	76
34	95	199	–	294	99	196	–	295	95	185	–	280
35	155	22	–	177	165	21	–	186	165	20	–	185
36	477	290	–	767	470	365	–	835	468	246	–	714
37	772	637	–	1,409	779	729	–	1,508	774	546	–	1,320
38	204	500	7	711	197	490	7	694	207	486	5	698
39	–	103	–	103	–	106	–	106	–	98	–	98
40	–	103	–	103	–	106	–	106	–	98	–	98
41	976	1,240	7	2,223	976	1,325	7	2,308	981	1,130	5	2,116
42	1,293	1,749	7	3,049	1,283	1,789	7	3,079	1,288	1,562	5	2,855
43	123	138	2	263	121	93	2	216	117	93	2	212
44	\$ 1,416	\$ 1,887	\$ 9	\$ 3,312	\$ 1,404	\$ 1,882	\$ 9	\$ 3,295	\$ 1,405	\$ 1,655	\$ 7	\$ 3,067
45	3.0 %	4.0 %	– %	3.4 %	2.8 %	3.5 %	– %	3.1 %	3.1 %	3.1 %	– %	3.1 %
46	6.8	6.5	–	6.7	6.4	6.5	–	6.4	6.2	7.3	–	6.7
47	57.1	4.8	–	18.0	58.7	6.5	–	22.2	61.0	5.0	–	24.0
48	67.2	33.3	–	64.4	67.6	16.7	–	63.6	71.2	50.0	–	70.7
49	66.5	77.0	–	70.9	71.4	14.7	–	46.1	72.8	11.7	–	47.6
50	20.7	16.9	–	19.0	21.0	6.9	–	15.0	21.7	6.3	–	15.7
51	56.0	12.3	–	21.0	51.0	13.8	–	19.7	44.8	12.5	–	18.5
52	26.0 %	14.7 %	– %	19.7 %	24.7 %	10.4 %	– %	16.6 %	25.1 %	9.7 %	– %	16.7 %
53	0.4 %	1.2 %	0.4 %	0.6 %	0.4 %	1.2 %	0.4 %	0.6 %	0.4 %	1.1 %	0.3 %	0.6 %

¹ Primarily based on the geographic location of the customer's address.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

By Industry Sector

Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans

Personal

Residential mortgages	1
Consumer instalment and other personal	
HELOC	2
Indirect Auto	3
Other	4
Credit card	5
Total personal	6

Business and Government

Real estate	
Residential	7
Non-residential	8
Total real estate	9
Agriculture	10
Automotive	11
Financial	12
Food, beverage, and tobacco	13
Forestry	14
Government, public sector entities, and education	15
Health and social services	16
Industrial construction and trade contractors	17
Metals and mining	18
Pipelines, oil, and gas	19
Power and utilities	20
Professional and other services	21
Retail sector	22
Sundry manufacturing and wholesale	23
Telecommunications, cable, and media	24
Transportation	25
Other	26
Total business and government	27

Other Loans

Debt securities classified as loans	28
Acquired credit-impaired loans ²	29
Total other loans	30

Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant

Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans

Personal

Residential mortgages	32
Consumer instalment and other personal	
HELOC	33
Indirect Auto	34
Other	35
Credit card	36
Total personal	37

Business and Government

Other Loans	
Debt securities classified as loans	39
Total other loans	40
Total Allowance for Credit Losses – Incurred but Not Identified	41

Allowance for Loan Losses – On-Balance Sheet Loans

Allowances for Credit Losses – Off-Balance Sheet Instruments

Total Allowance for Credit Losses

Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans³

Personal

Residential mortgages	45
Consumer instalment and other personal	
HELOC	46
Indirect Auto	47
Other	48
Credit card	49
Total personal	50

Business and Government

Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant³

Total allowance for credit losses as a % of gross loans and acceptances³

LINE #	2013 Q3				2013 Q2				2013 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	\$ 12	\$ 9	\$ –	\$ 21	\$ 14	\$ 13	\$ –	\$ 27	\$ 13	\$ 8	\$ –	\$ 21
2	20	15	–	35	19	19	–	38	20	20	–	40
3	23	3	–	26	22	2	–	24	25	4	–	29
4	49	1	–	50	51	1	–	52	55	2	–	57
5	113	12	–	125	119	14	–	133	127	15	–	142
6	217	40	–	257	225	49	–	274	240	49	–	289
7	12	14	–	26	16	22	–	38	15	18	–	33
8	2	25	–	27	2	16	–	18	2	28	–	30
9	14	39	–	53	18	38	–	56	17	46	–	63
10	2	–	–	2	2	1	–	3	1	–	–	1
11	1	2	–	3	1	1	–	2	1	2	–	3
12	1	3	–	4	1	1	–	2	9	1	–	10
13	3	2	–	5	1	2	–	3	2	1	–	3
14	1	–	–	1	2	–	–	2	1	–	–	1
15	3	2	–	5	2	1	–	3	2	5	–	7
16	1	2	–	3	–	3	–	3	–	3	–	3
17	7	5	–	12	7	8	–	15	8	5	–	13
18	5	1	–	6	5	1	–	6	5	1	–	6
19	17	–	–	17	21	–	–	21	1	1	–	2
20	–	–	–	–	–	–	–	–	–	–	–	–
21	11	10	–	21	11	9	–	20	3	6	–	9
22	28	19	–	47	11	14	–	25	10	11	–	21
23	6	3	–	9	7	2	–	9	7	2	–	9
24	–	6	–	6	1	5	–	6	–	5	–	5
25	3	4	–	7	2	8	–	10	2	9	–	11
26	4	2	–	6	3	2	–	5	3	2	–	5
27	107	100	–	207	95	96	–	191	72	100	–	172
28	–	171	–	171	–	188	–	188	–	187	–	187
29	–	131	–	131	–	122	–	122	1	117	–	118
30	–	302	–	302	–	310	–	310	1	304	–	305
31	324	442	–	766	320	455	–	775	313	453	–	766
32	81	30	–	111	15	28	–	43	16	32	–	48
33	7	76	–	83	7	51	–	58	8	56	–	64
34	88	164	–	252	88	109	–	197	86	86	–	172
35	175	19	–	194	188	20	–	208	182	17	–	199
36	482	162	–	644	502	86	–	588	540	43	–	583
37	833	451	–	1,284	800	294	–	1,094	832	234	–	1,066
38	199	490	2	691	194	512	1	707	179	518	1	698
39	–	122	–	122	–	161	–	161	–	156	–	156
40	–	122	–	122	–	161	–	161	–	156	–	156
41	1,032	1,063	2	2,097	994	967	1	1,962	1,011	908	1	1,920
42	1,356	1,505	2	2,863	1,314	1,422	1	2,737	1,324	1,361	1	2,686
43	113	90	–	203	114	98	1	213	121	91	1	213
44	\$ 1,469	\$ 1,595	\$ 2	\$ 3,066	\$ 1,428	\$ 1,520	\$ 2	\$ 2,950	\$ 1,445	\$ 1,452	\$ 2	\$ 2,899
45	2.7 %	3.6 %	– %	3.1 %	3.0 %	5.4 %	– %	3.8 %	2.8 %	3.4 %	– %	3.0 %
46	6.3	6.9	–	6.6	6.0	8.6	–	7.1	6.3	8.8	–	7.3
47	57.5	5.1	–	26.3	57.9	4.2	–	27.9	59.5	12.5	–	39.2
48	69.0	50.0	–	68.5	68.9	25.0	–	66.7	69.6	66.7	–	69.5
49	74.3	14.0	–	52.5	74.4	93.3	–	76.0	74.3	83.3	–	75.1
50	21.3	6.6	–	15.8	21.4	9.3	–	17.3	22.2	9.5	–	18.1
51	53.5	12.5	–	20.7	49.7	12.6	–	20.1	42.9	13.7	–	19.1
52	26.6 %	9.9 %	– %	17.7 %	25.7 %	11.3 %	– %	18.4 %	25.0 %	12.0 %	– %	18.5 %
53	0.4 %	1.1 %	0.1 %	0.6 %	0.4 %	1.0 %	0.1 %	0.6 %	0.4 %	1.1 %	0.1 %	0.6 %

¹ Primarily based on the geographic location of the customer's address.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

Provision for Credit Losses¹

(\$ millions)

For the period ended

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
PROVISION FOR (REVERSAL OF) CREDIT LOSSES													
Provision for Credit losses for Counterparty-Specific and Individually Insignificant													
1	\$ 58	\$ 33	\$ 28	\$ 63	\$ 80	\$ 60	\$ 114	\$ 92	\$ 107	\$ 91	\$ 140	\$ 231	\$ 447
2	488	423	411	404	400	429	407	348	308	911	829	1,644	1,415
3	(139)	(108)	(97)	(114)	(96)	(87)	(69)	(76)	(77)	(247)	(183)	(394)	(287)
4	407	348	342	353	384	402	452	364	338	755	786	1,481	1,575
5	3	(1)	(40)	37	(25)	(25)	79	55	16	2	(50)	(53)	183
6	(16)	103	48	84	57	8	34	19	34	87	65	197	38
7	(2)	6	2	3	1	—	—	—	—	4	1	6	(1)
8	(18)	109	50	87	58	8	34	19	34	91	66	203	37
9	—	—	—	—	—	—	—	—	—	—	—	—	—
10	(15)	108	10	124	33	(17)	113	74	50	93	16	150	220
11	\$ 392	\$ 456	\$ 352	\$ 477	\$ 417	\$ 385	\$ 565	\$ 438	\$ 388	\$ 848	\$ 802	\$ 1,631	\$ 1,795

PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT

Canadian Retail	12	\$ 238	\$ 230	\$ 224	\$ 216	\$ 245	\$ 244	\$ 306	\$ 288	\$ 274	\$ 468	\$ 489	\$ 929	\$ 1,151
U.S. Retail – in USD	13	155	223	177	217	193	177	257	173	193	378	370	764	778
– foreign exchange	14	17	15	6	6	4	(1)	(3)	2	(1)	32	3	15	1
Wholesale Banking ²	15	172	238	183	223	197	176	254	175	192	410	373	779	779
Corporate Segment	16	7	–	5	23	3	(5)	8	21	6	7	(2)	26	47
Wholesale Banking – CDS ²	17	(5)	(5)	(6)	(4)	(4)	(4)	(4)	(4)	(5)	(10)	(8)	(18)	(19)
Reduction of allowance for incurred but not identified credit losses	18	(20)	(7)	(54)	19	(25)	(25)	–	(41)	(80)	(27)	(50)	(85)	(162)
Other	19	–	–	–	–	1	(1)	1	(1)	1	–	–	–	(1)
Total Corporate Segment	20	(25)	(12)	(60)	15	(28)	(30)	(3)	(46)	(84)	(37)	(58)	(103)	(182)
Total Provision for Credit Losses	21	\$ 392	\$ 456	\$ 352	\$ 477	\$ 417	\$ 385	\$ 565	\$ 438	\$ 388	\$ 848	\$ 802	\$ 1,631	\$ 1,795

¹ Includes provision for off-balance sheet positions.

² Premiums on CDS recorded in provision for credit losses (PCL) for Wholesale Banking are reclassified to trading income in the Corporate segment.

Provision for Credit Losses by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
For the period ended

By Industry Sector Provision for Credit Losses – Counterparty-Specific and Individually Insignificant

LINE #	2014 Q2				2014 Q1				2013 Q4			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal												
Residential mortgages	\$ 3	\$ 2	\$ –	\$ 5	\$ 4	\$ 4	\$ –	\$ 8	\$ 4	\$ 2	\$ –	\$ 6
Consumer Instalment and Other Personal												
HELOC	2	11	–	13	1	11	–	12	5	12	–	17
Indirect Auto	27	34	–	61	37	53	–	90	37	46	–	83
Other	39	13	–	52	44	15	–	59	52	17	–	69
Credit card	110	133	–	243	122	19	–	141	121	13	–	134
Total personal	181	193	–	374	208	102	–	310	219	90	–	309
Business and Government												
Real estate												
Residential	–	(5)	–	(5)	(1)	3	–	2	(1)	–	–	(1)
Non-residential	–	(5)	–	(5)	2	8	–	10	–	1	–	1
Total real estate	–	(10)	–	(10)	1	11	–	12	(1)	1	–	–
Agriculture	–	–	–	–	–	–	–	–	–	–	–	–
Automotive	–	1	–	1	1	–	–	1	1	–	–	1
Financial	1	–	–	1	–	4	–	4	–	(1)	–	(1)
Food, beverage, and tobacco	1	(1)	–	–	(1)	1	–	–	–	–	–	–
Forestry	–	–	–	–	–	–	–	–	–	1	–	1
Government, public sector entities, and education	–	4	–	4	–	(1)	–	(1)	–	1	–	1
Health and social services	–	(2)	–	(2)	–	(3)	–	(3)	1	10	–	11
Industrial construction and trade contractors	3	–	–	3	2	2	–	4	5	3	–	8
Metals and mining	(1)	1	–	–	2	(2)	–	–	–	–	–	–
Pipelines, oil, and gas	–	–	–	–	(2)	–	–	(2)	(5)	–	–	(5)
Power and utilities	–	–	–	–	–	–	–	–	–	(1)	–	(1)
Professional and other services	23	(1)	–	22	3	5	–	8	(3)	7	–	4
Retail sector	7	(1)	–	6	5	4	–	9	2	2	–	4
Sundry manufacturing and wholesale	1	3	–	4	(1)	2	–	1	2	2	–	4
Telecommunications, cable, and media	–	–	–	–	–	–	–	–	–	1	–	1
Transportation	1	(1)	–	–	1	–	–	1	1	1	–	2
Other	–	6	–	6	–	3	–	3	1	3	–	4
Total business and government	36	(1)	–	35	11	26	–	37	4	30	–	34
Other Loans												
Debt securities classified as loans	–	3	–	3	–	1	–	1	–	–	–	–
Acquired credit-impaired loans ³	–	(5)	–	(5)	–	–	–	–	–	(1)	–	(1)
Total other loans	–	(2)	–	(2)	–	1	–	1	–	(1)	–	(1)
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	217	190	–	407	219	129	–	348	223	119	–	342
Provision for Credit Losses – Incurred but not Identified												
Personal, business and government												
Other Loans												
Debt securities classified as loans	–	(1)	–	(1)	–	1	–	1	–	(27)	–	(27)
Total other loans	–	(1)	–	(1)	–	1	–	1	–	(27)	–	(27)
Total Provision for Credit Losses – Incurred but not Identified	2	(17)	–	(15)	(3)	109	2	108	(46)	51	5	10
Total Provision for Credit Losses	\$ 219	\$ 173	\$ –	\$ 392	\$ 216	\$ 238	\$ 2	\$ 456	\$ 177	\$ 170	\$ 5	\$ 352

Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances

Personal												
Residential mortgages	0.01 %	0.04 %	– %	0.01 %	0.01 %	0.07 %	– %	0.02 %	0.01 %	0.04 %	– %	0.01 %
Consumer instalment and other personal												
HELOC	0.01	0.40	–	0.07	0.01	0.40	–	0.07	0.03	0.45	–	0.09
Indirect Auto	0.76	0.82	–	0.79	1.01	1.24	–	1.13	1.01	1.14	–	1.08
Other	1.05	8.80	–	1.35	1.18	9.99	–	1.52	1.40	11.90	–	1.78
Credit card	2.63	7.84	–	4.13	3.06	1.05	–	2.43	3.30	0.78	–	2.51
Total personal	0.27	1.36	–	0.46	0.30	0.70	–	0.37	0.32	0.65	–	0.38
Business and Government	0.22	(0.01)	–	0.11	0.07	0.18	–	0.12	0.03	0.22	–	0.11
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	0.26	0.64	–	0.36	0.26	0.43	–	0.30	0.27	0.42	–	0.30
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	0.26 %	0.67 %	– %	0.36 %	0.26 %	0.44 %	– %	0.30 %	0.27 %	0.44 %	– %	0.31 %
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances												
Total Provision for Credit Losses	0.26 %	0.58 %	– %	0.35 %	0.26 %	0.79 %	0.24 %	0.40 %	0.21 %	0.60 %	0.61 %	0.31 %
Total Provision for Credit Losses Excluding Other Loans	0.27	0.61	–	0.35	0.26	0.82	0.36	0.40	0.21	0.73	0.95	0.34

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACI loans.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)
For the period ended

\$ millions, except as noted) For the period ended		LINE #	2013 Q3				2013 Q2				2013 Q1						
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total			
By Industry Sector																	
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant																	
Personal																	
1	Residential mortgages	\$	5	\$	(2)	\$	–	\$	3	\$	5	\$	11	\$	–	\$	2
Consumer Instalment and Other Personal																	
2	HELOC		4		6		–		10		3		19		–		20
3	Indirect Auto		30		35		–		65		26		35		–		85
4	Other		51		11		–		62		53		9		–		82
5	Credit card		117		10		–		127		121		13		–		141
6	Total personal		207		60		–		267		208		87		–		330
Business and Government																	
Real estate																	
7	Residential		(4)		(6)		–		(10)		–		5		–		5
8	Non-residential		–		16		–		16		1		7		–		8
9	Total real estate		(4)		10		–		6		1		12		–		13
10	Agriculture		1		(1)		–		–		1		–		–		1
11	Automotive		1		1		–		2		–		–		–		1
12	Financial		–		1		–		1		–		1		–		–
13	Food, beverage, and tobacco		3		–		–		3		–		1		–		1
14	Forestry		–		–		–		–		–		–		–		–
15	Government, public sector entities, and education		1		1		–		2		–		–		10		10
16	Health and social services		1		(1)		–		–		(2)		(1)		–		(3)
17	Industrial construction and trade contractors		2		(2)		–		–		5		5		–		10
18	Metals and mining		–		4		–		4		–		1		–		1
19	Pipelines, oil, and gas		(5)		–		–		(5)		20		(1)		–		19
20	Power and utilities		–		–		–		–		–		–		–		–
21	Professional and other services		1		4		–		5		3		8		–		11
22	Retail sector		23		15		–		38		5		7		–		12
23	Sundry manufacturing and wholesale		–		3		–		3		2		1		–		3
24	Telecommunications, cable, and media		–		–		–		–		1		1		–		2
25	Transportation		1		(7)		–		(6)		1		–		–		1
26	Other		1		5		–		6		1		4		–		5
27	Total business and government		26		33		–		59		38		39		–		77
Other Loans																	
28	Debt securities classified as loans		–		11		–		11		–		–		–		–
29	Acquired credit-impaired loans ³		–		16		–		16		–		12		–		12
30	Total other loans		–		27		–		27		–		12		–		12
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant																	
31			233		120		–		353		246		138		–		384
Provision for Credit Losses – Incurred but not Identified																	
Personal, business and government																	
32			37		109		–		146		(24)		54		–		30
Other Loans																	
33	Debt securities classified as loans		–		(22)		–		(22)		–		3		–		3
34	Total other loans		–		(22)		–		(22)		–		3		–		3
35	Total Provision for Credit Losses – Incurred but not Identified		37		87		–		124		(24)		57		–		33
36	Total Provision for Credit Losses	\$	270	\$	207	\$	–	\$	477	\$	222	\$	195	\$	–	\$	417
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances																	
Personal																	
37	Residential mortgages		0.01 %		(0.04) %		– %		0.01 %		0.01 %		0.24 %		– %		0.04 %
Consumer instalment and other personal																	
38	HELOC		0.03		0.23		–		0.05		0.02		0.76		–		0.12
39	Indirect Auto		0.84		0.89		–		0.87		0.77		0.98		–		0.88
40	Other		1.35		7.93		–		1.59		1.44		7.27		–		1.63
41	Credit card		3.33		0.61		–		2.47		3.66		1.36		–		3.14
42	Total personal		0.31		0.45		–		0.33		0.33		0.74		–		0.39
43	Business and Government		0.17		0.25		–		0.20		0.25		0.32		–		0.28
44	Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant		0.28		0.43		–		0.32		0.31		0.54		–		0.37
45	Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans		0.28 %		0.35 %		– %		0.30 %		0.31 %		0.53 %		– %		0.36 %
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances																	
46	Total Provision for Credit Losses		0.33 %		0.74 %		– %		0.43 %		0.28 %		0.77 %		– %		0.40 %
47	Total Provision for Credit Losses Excluding Other Loans		0.33		0.76		–		0.43		0.28		0.75		–		0.39

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACI loans.

Acquired Credit-Impaired Loans by Geographic Location¹

(\$ millions) For the period ended		LINE #	2014 Q2				2014 Q1				2013 Q4			
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans														
Residential mortgages		1	\$ -	\$ 473	\$ -	\$ 473	\$ -	\$ 500	\$ -	\$ 500	\$ -	\$ 486	\$ -	\$ 486
Consumer instalment and other personal														
HELOC		2	-	150	-	150	-	162	-	162	-	159	-	159
Indirect Auto		3	-	15	-	15	1	29	-	30	1	47	-	48
Other		4	6	51	-	57	9	56	-	65	14	58	-	72
Credit cards		5	15	-	-	15	20	7	-	27	6	28	-	34
Business and government		6	-	1,341	-	1,341	-	1,557	-	1,557	-	1,686	-	1,686
Total Gross Loans		7	\$ 21	\$ 2,030	\$ -	\$ 2,051	\$ 30	\$ 2,311	\$ -	\$ 2,341	\$ 21	\$ 2,464	\$ -	\$ 2,485
Change in Allowance for Credit Losses														
Balance at beginning of period		8	\$ -	\$ 110	\$ -	\$ 110	\$ -	\$ 117	\$ -	\$ 117	\$ -	\$ 131	\$ -	\$ 131
Provision for credit losses – counterparty-specific		9	-	-	-	-	-	(4)	-	(4)	-	3	-	3
Provision for credit losses – individually insignificant impaired loans		10	-	(5)	-	(5)	-	4	-	4	-	(4)	-	(4)
Write-offs ²		11	-	(2)	-	(2)	-	(12)	-	(12)	-	(11)	-	(11)
Recoveries		12	-	3	-	3	-	-	-	-	-	-	-	-
Foreign exchange and other adjustments		13	-	(7)	-	(7)	-	5	-	5	-	(2)	-	(2)
Balance at end of period		14	\$ -	\$ 99	\$ -	\$ 99	\$ -	\$ 110	\$ -	\$ 110	\$ -	\$ 117	\$ -	\$ 117
Allowance for Credit Losses														
Residential mortgages		15	\$ -	\$ 27	\$ -	\$ 27	\$ -	\$ 29	\$ -	\$ 29	\$ -	\$ 24	\$ -	\$ 24
Consumer instalment and other personal														
HELOC		16	-	6	-	6	-	6	-	6	-	5	-	5
Indirect Auto		17	-	-	-	-	-	-	-	-	-	-	-	-
Other		18	-	5	-	5	-	5	-	5	-	5	-	5
Business and government		19	-	61	-	61	-	70	-	70	-	83	-	83
Total Allowance for Credit Losses		20	\$ -	\$ 99	\$ -	\$ 99	\$ -	\$ 110	\$ -	\$ 110	\$ -	\$ 117	\$ -	\$ 117
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant³														
Provision for credit losses – counterparty-specific		21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4)	\$ -	\$ (4)	\$ -	\$ 3	\$ -	\$ 3
Provision for credit losses – individually insignificant		22	-	(5)	-	(5)	-	4	-	4	-	(4)	-	(4)
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant		23	\$ -	\$ (5)	\$ -	\$ (5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ (1)
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant														
Residential mortgages		24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ 3	\$ -	\$ (2)	\$ -	\$ (2)
Consumer instalment and other personal														
HELOC		25	-	-	-	-	-	2	-	2	-	-	-	-
Indirect Auto		26	-	-	-	-	-	-	-	-	-	-	-	-
Other		27	-	-	-	-	-	-	-	-	-	-	-	-
Business and government		28	-	(5)	-	(5)	-	(5)	-	(5)	-	1	-	1
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant		29	\$ -	\$ (5)	\$ -	\$ (5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ (1)

¹ Primarily based on the geographic location of the customer's address.

² Excludes write-offs for which a credit mark was established on acquisition date.

³ PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Acquired Credit-Impaired Loans by Geographic Location (Continued)¹

(\$ millions)
For the period ended

LINE #	2013 Q3	2013 Q2	2013 Q1
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
Gross Loans			
Residential mortgages	1 \$ — \$ 506 \$ — \$ 506	\$ — \$ 523 \$ — \$ 523	\$ — \$ 535 \$ — \$ 535
Consumer instalment and other personal			
HELOC	2 — 165 — 165	— 172 — 172	— 180 — 180
Indirect Auto	3 2 74 — 76	3 112 — 115	4 165 — 169
Other	4 20 62 — 82	28 63 — 91	36 67 — 103
Credit cards	5 14 43 — 57	17 76 — 93	21 — — 21
Business and government	6 — 1,920 — 1,920	— 2,170 — 2,170	— 2,417 — 2,417
Total Gross Loans	7 \$ 36 \$ 2,770 \$ — \$ 2,806	\$ 48 \$ 3,116 \$ — \$ 3,164	\$ 61 \$ 3,364 \$ — \$ 3,425
Change in Allowance for Credit Losses			
Balance at beginning of period	8 \$ — \$ 122 \$ — \$ 122	\$ 1 \$ 117 \$ — \$ 118	\$ 1 \$ 97 \$ — \$ 98
Provision for credit losses – counterparty-specific	9 — (6) — (6)	— 5 — 5	— 11 — 11
Provision for credit losses – individually insignificant impaired loans	10 — 22 — 22	— 7 — 7	— 11 — 11
Write-offs ²	11 — (5) — (5)	— (9) — (9)	— (13) — (13)
Recoveries	12 — 6 — 6	— 3 — 3	— — — —
Foreign exchange and other adjustments	13 — (8) — (8)	(1) (1) — (2)	— 11 — 11
Balance at end of period	14 \$ — \$ 131 \$ — \$ 131	\$ — \$ 122 \$ — \$ 122	\$ 1 \$ 117 \$ — \$ 118
Allowance for Credit Losses			
Residential mortgages	15 \$ — \$ 27 \$ — \$ 27	\$ — \$ 28 \$ — \$ 28	\$ — \$ 28 \$ — \$ 28
Consumer instalment and other personal			
HELOC	16 — 6 — 6	— 5 — 5	— 4 — 4
Indirect Auto	17 — — — —	— — — —	1 — — 1
Other	18 — 6 — 6	— 7 — 7	— 6 — 6
Business and government	19 — 92 — 92	— 82 — 82	— 79 — 79
Total Allowance for Credit Losses	20 \$ — \$ 131 \$ — \$ 131	\$ — \$ 122 \$ — \$ 122	\$ 1 \$ 117 \$ — \$ 118
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant³			
Provision for credit losses – counterparty-specific	21 \$ — \$ (6) \$ — \$ (6)	\$ — \$ 5 \$ — \$ 5	\$ — \$ 11 \$ — \$ 11
Provision for credit losses – individually insignificant	22 — 22 — 22	— 7 — 7	— 11 — 11
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	23 \$ — \$ 16 \$ — \$ 16	\$ — \$ 12 \$ — \$ 12	\$ — \$ 22 \$ — \$ 22
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant			
Residential mortgages	24 \$ — \$ — \$ — \$ —	\$ — \$ — \$ — \$ —	\$ — \$ 6 \$ — \$ 6
Consumer instalment and other personal			
HELOC	25 — 2 — 2	— 2 — 2	— 1 — 1
Indirect Auto	26 — — — —	— — — —	— — — —
Other	27 — — — —	— 1 — 1	— 1 — 1
Business and government	28 — 14 — 14	— 9 — 9	— 14 — 14
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	29 \$ — \$ 16 \$ — \$ 16	\$ — \$ 12 \$ — \$ 12	\$ — \$ 22 \$ — \$ 22

¹ Primarily based on the geographic location of the customer's address.

² Excludes write-offs for which a credit mark was established on acquisition date.

³ PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Analysis of Change in Equity

(\$ millions, except as noted)
For the period ended

LINE #	2014			2013			2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Common Shares													
Balance at beginning of period	\$ 19,452	\$ 19,316	\$ 19,218	\$ 19,133	\$ 19,023	\$ 18,691	\$ 18,351	\$ 18,074	\$ 17,727	\$ 19,316	\$ 18,691	\$ 18,691	\$ 17,491
Issued													
Options	67	47	112	90	33	62	58	22	116	114	95	297	253
Dividend reinvestment plan	74	89	86	82	77	270	282	255	231	163	347	515	947
Purchase of shares for cancellation	—	—	(100)	(87)	—	—	—	—	—	—	—	(187)	—
Balance at end of period	19,593	19,452	19,316	19,218	19,133	19,023	18,691	18,351	18,074	19,593	19,133	19,316	18,691
Preferred Shares													
Balance at beginning of period	2,925	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Redemption of shares	(675)	(470)	—	—	—	—	—	—	—	(1,145)	—	—	—
Balance at end of period	2,250	2,925	3,395	3,395	3,395	3,395	3,395	3,395	3,395	2,250	3,395	3,395	3,395
Treasury Shares – Common													
Balance at beginning of period	(153)	(145)	(144)	(126)	(135)	(166)	(178)	(163)	(157)	(145)	(166)	(166)	(116)
Purchase of shares	(912)	(1,119)	(987)	(1,031)	(728)	(806)	(1,045)	(570)	(692)	(2,031)	(1,534)	(3,552)	(3,175)
Sale of shares	945	1,111	986	1,013	737	837	1,057	555	686	2,056	1,574	3,573	3,125
Balance at end of period	(120)	(153)	(145)	(144)	(126)	(135)	(166)	(178)	(163)	(120)	(126)	(145)	(166)
Treasury Shares – Preferred													
Balance at beginning of period	(3)	(2)	(3)	—	(3)	(1)	(1)	(1)	—	(2)	(1)	(1)	—
Purchase of shares	(34)	(19)	(29)	(24)	(18)	(15)	(16)	(22)	(24)	(53)	(33)	(86)	(77)
Sale of shares	36	18	30	21	21	13	16	22	23	54	34	85	76
Balance at end of period	(1)	(3)	(2)	(3)	—	(3)	(1)	(1)	(1)	(1)	—	(2)	(1)
Contributed Surplus													
Balance at beginning of period	163	170	181	190	185	196	203	200	214	170	196	196	212
Net premium (discount) on treasury shares	12	3	—	(1)	5	(7)	(1)	3	—	15	(2)	(3)	10
Stock options expensed	7	8	5	6	6	8	5	5	5	15	14	25	22
Stock options exercised	(10)	(9)	(16)	(14)	(6)	(14)	(11)	(3)	(20)	(19)	(20)	(50)	(47)
Other	1	(9)	—	—	—	2	—	(2)	1	(8)	2	2	(1)
Balance at end of period	173	163	170	181	190	185	196	203	200	173	190	170	196
Retained Earnings													
Balance at beginning of period (as previously reported) ¹	25,108	23,982	23,350	22,619	21,858	20,868	20,313	19,501	18,658	23,982	20,868	20,868	18,213
Adjustments for adoption of New IFRS Standards and Amendments	—	—	—	—	—	(5)	—	—	—	—	(5)	(5)	(136)
Net income	1,962	2,015	1,589	1,497	1,691	1,758	1,568	1,675	1,664	3,977	3,449	6,535	6,356
Dividends													
Common	(865)	(789)	(779)	(746)	(746)	(706)	(702)	(655)	(651)	(1,654)	(1,452)	(2,977)	(2,621)
Preferred	(40)	(46)	(49)	(38)	(49)	(49)	(49)	(49)	(49)	(86)	(98)	(185)	(196)
Actuarial gains and (losses) on employee benefit plans	(31)	(54)	195	287	(135)	(8)	(262)	(159)	(121)	(85)	(143)	339	(748)
Net premium on repurchase of common shares	—	—	(324)	(269)	—	—	—	—	—	—	—	(593)	—
Balance at end of period	26,134	25,108	23,982	23,350	22,619	21,858	20,868	20,313	19,501	26,134	22,619	23,982	20,868
Accumulated Other Comprehensive Income (loss)													
Balance at beginning of period	4,874	3,159	2,651	3,402	3,058	3,645	3,872	2,960	3,877	3,159	3,645	3,645	3,326
Net change in unrealized gains (losses) on AFS securities	23	(70)	(46)	(573)	59	(183)	58	260	72	(47)	(124)	(743)	526
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(482)	1,907	427	519	251	(49)	(80)	329	(336)	1,425	202	1,148	38
Net change in gains (losses) on derivatives designated as cash flow hedges	(209)	(122)	127	(697)	34	(355)	(205)	323	(653)	(331)	(321)	(891)	(245)
Balance at end of period	4,206	4,874	3,159	2,651	3,402	3,058	3,645	3,872	2,960	4,206	3,402	3,159	3,645
Non-Controlling Interests in Subsidiaries													
Balance at beginning of period	1,534	1,543	1,508	1,499	1,492	1,485	1,477	1,482	1,485	1,534	1,492	1,508	1,477
Total Equity	\$ 53,769	\$ 53,909	\$ 51,383	\$ 50,147	\$ 50,105	\$ 48,866	\$ 48,105	\$ 47,437	\$ 45,451	\$ 53,769	\$ 50,105	\$ 51,383	\$ 48,105
NUMBER OF COMMON SHARES OUTSTANDING (thousands)													
Balance at beginning of period	1,837,674	1,834,957	1,839,661	1,844,134	1,841,092	1,832,259	1,823,339	1,816,432	1,807,455	1,834,957	1,832,259	1,832,259	1,801,995
Issued													
Options	1,814	1,130	3,238	2,541	858	1,735	1,683	684	3,548	2,944	2,593	8,372	7,722
Dividend reinvestment plan	1,433	1,823	1,828	1,848	1,892	6,526	7,007	6,546	5,656	3,256	8,418	12,094	23,847
Purchase of shares for cancellation	—	—	(9,636)	(8,400)	—	—	—	—	—	—	—	(18,036)	—
Impact of treasury shares ²	818	(236)	(134)	(462)	292	572	230	(323)	(227)	582	864	268	(1,305)
Balance at end of period	1,841,739	1,837,674	1,834,957	1,839,661	1,844,134	1,841,092	1,832,259	1,823,339	1,816,432	1,841,739	1,844,134	1,834,957	1,832,259

¹ Opening Retained Earnings figures presented here have not been restated for the adoption of New IFRS Standards and Amendments. Adjustments to opening Retained Earnings on the adoption of New IFRS Standards and Amendments are shown separately on line 24. Other comparative amounts on this page have been restated for the adoption of New IFRS Standards and Amendments as applicable. See Note 2 of the Q2 2014 Consolidated Interim Financial Statements for more information on transition adjustments.

² The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes¹

(\$ millions)		2014		2013			2012			Year to Date		Full Year		
For the period ended		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
LINE #														
Unrealized Gains (Losses) on Available-for-Sale Securities														
1	Balance at beginning of period	\$ 662	\$ 732	\$ 778	\$ 1,351	\$ 1,292	\$ 1,475	\$ 1,417	\$ 1,157	\$ 1,085	\$ 732	\$ 1,475	\$ 1,475	\$ 949
2	Change in unrealized gains (losses)	76	(10)	14	(536)	143	(93)	106	280	153	66	50	(472)	689
3	Reclassification to earnings of losses (gains)	(53)	(60)	(60)	(37)	(84)	(90)	(48)	(20)	(81)	(113)	(174)	(271)	(163)
4	Net change for the period	23	(70)	(46)	(573)	59	(183)	58	260	72	(47)	(124)	(743)	526
5	Balance at end of period	685	662	732	778	1,351	1,292	1,475	1,417	1,157	685	1,351	732	1,475
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities														
6	Balance at beginning of period	2,629	722	295	(224)	(475)	(426)	(346)	(675)	(339)	722	(426)	(426)	(464)
7	Investment in foreign operations	(730)	3,106	752	823	397	(87)	(132)	573	(578)	2,376	310	1,885	92
8	Hedging activities	339	(1,626)	(439)	(415)	(198)	51	65	(325)	323	(1,287)	(147)	(1,001)	(76)
9	Recovery of (provision for) income taxes	(91)	427	114	111	52	(13)	(13)	81	(81)	336	39	264	22
10	Net change for the period	(482)	1,907	427	519	251	(49)	(80)	329	(336)	1,425	202	1,148	38
11	Balance at end of period	2,147	2,629	722	295	(224)	(475)	(426)	(346)	(675)	2,147	(224)	722	(426)
Gains (losses) on Derivatives Designated as Cash Flow Hedges														
12	Balance at beginning of period	1,583	1,705	1,578	2,275	2,241	2,596	2,801	2,478	3,131	1,705	2,596	2,596	2,841
13	Change in gains (losses)	(173)	1,107	619	(251)	358	(58)	38	749	(563)	934	300	668	834
14	Reclassification to earnings of losses (gains)	(36)	(1,229)	(492)	(446)	(324)	(297)	(243)	(426)	(90)	(1,265)	(621)	(1,559)	(1,079)
15	Net change for the period	(209)	(122)	127	(697)	34	(355)	(205)	323	(653)	(331)	(321)	(891)	(245)
16	Balance at end of period	1,374	1,583	1,705	1,578	2,275	2,241	2,596	2,801	2,478	1,374	2,275	1,705	2,596
17	Accumulated Other Comprehensive Income at End of Period	\$ 4,206	\$ 4,874	\$ 3,159	\$ 2,651	\$ 3,402	\$ 3,058	\$ 3,645	\$ 3,872	\$ 2,960	\$ 4,206	\$ 3,402	\$ 3,159	\$ 3,645

¹ Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

Analysis of Change in Non-Controlling Interests and Investment in TD Ameritrade

(\$ millions)

For the period ended

NON-CONTROLLING INTERESTS IN SUBSIDIARIES

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
1	\$ 1,543	\$ 1,508	\$ 1,499	\$ 1,492	\$ 1,485	\$ 1,477	\$ 1,482	\$ 1,485	\$ 1,489	\$ 1,508	\$ 1,477	\$ 1,477	\$ 1,483
2	26	27	27	26	26	26	26	26	26	53	52	105	104
3	(35)	8	(18)	(19)	(19)	(18)	(31)	(29)	(30)	(27)	(37)	(74)	(110)
4	\$ 1,534	\$ 1,543	\$ 1,508	\$ 1,499	\$ 1,492	\$ 1,485	\$ 1,477	\$ 1,482	\$ 1,485	\$ 1,534	\$ 1,492	\$ 1,508	\$ 1,477

INVESTMENT IN TD AMERITRADE

5	\$ 5,451	\$ 5,300	\$ 5,163	\$ 5,337	\$ 5,248	\$ 5,344	\$ 5,322	\$ 5,196	\$ 5,235	\$ 5,300	\$ 5,344	\$ 5,344	\$ 5,159
6	(95)	(126)	—	(328)	—	—	—	—	—	(221)	—	(328)	—
7	(30)	(151)	(22)	(22)	(22)	(145)	(15)	(15)	(15)	(181)	(167)	(211)	(60)
8	80	77	81	75	57	59	57	62	54	157	116	272	234
9	(90)	351	78	101	54	(10)	(20)	79	(78)	261	44	223	11
10	\$ 5,316	\$ 5,451	\$ 5,300	\$ 5,163	\$ 5,337	\$ 5,248	\$ 5,344	\$ 5,322	\$ 5,196	\$ 5,316	\$ 5,337	\$ 5,300	\$ 5,344

Derivatives – Notional¹

(\$ billions)
As at

LINE #	2014 Q2	2014 Q1
	Trading	Trading
	Over-the-counter ²	Over-the-counter ²
	Clearing house ³ Non-Clearing house Exchange-traded Total Non-trading Total	Clearing house ³ Non-Clearing house Exchange-traded Total Non-trading Total
Interest Rate Contracts		
Futures	\$ – \$ – \$ 267.6 \$ 267.6 \$ – \$ 267.6	\$ – \$ – \$ 322.3 \$ 322.3 \$ – \$ 322.3
Forward rate agreements	90.8 137.5 – 228.3 – 228.3	157.5 78.9 – 236.4 – 236.4
Swaps	1,886.7 1,379.9 – 3,266.6 521.5 3,788.1	2,137.5 907.8 – 3,045.3 483.1 3,528.4
Options written	– 29.8 14.1 43.9 0.2 44.1	– 36.4 14.6 51.0 0.3 51.3
Options purchased	– 26.4 16.9 43.3 3.2 46.5	– 32.4 11.7 44.1 1.6 45.7
	1,977.5 1,573.6 298.6 3,849.7 524.9 4,374.6	2,295.0 1,055.5 348.6 3,699.1 485.0 4,184.1
Foreign Exchange Contracts		
Futures	– – 33.1 33.1 – 33.1	– – 36.7 36.7 – 36.7
Forward contracts	– 396.4 – 396.4 47.8 444.2	– 399.4 – 399.4 48.4 447.8
Swaps	– – – – – –	– – – – – –
Cross-currency interest rate swaps	– 442.9 – 442.9 37.7 480.6	– 424.6 – 424.6 37.0 461.6
Options written	– 13.5 – 13.5 – 13.5	– 14.4 – 14.4 – 14.4
Options purchased	– 12.7 – 12.7 – 12.7	– 14.1 – 14.1 – 14.1
	– 865.5 33.1 898.6 85.5 984.1	– 852.5 36.7 889.2 85.4 974.6
Credit Derivative Contracts		
Credit default swaps		
Protection purchased	– 2.5 – 2.5 5.1 7.6	– 2.4 – 2.4 5.3 7.7
Protection sold	– 1.6 – 1.6 – 1.6	– 1.1 – 1.1 – 1.1
	– 4.1 – 4.1 5.1 9.2	– 3.5 – 3.5 5.3 8.8
Other Contracts		
Equity contracts	– 37.2 21.8 59.0 36.0 95.0	– 41.1 17.2 58.3 34.8 93.1
Commodity contracts	– 9.9 24.2 34.1 – 34.1	– 8.7 21.9 30.6 – 30.6
	– 47.1 46.0 93.1 36.0 129.1	– 49.8 39.1 88.9 34.8 123.7
Total	\$ 1,977.5 \$ 2,490.3 \$ 377.7 \$ 4,845.5 \$ 651.5 \$ 5,497.0	\$ 2,295.0 \$ 1,961.3 \$ 424.4 \$ 4,680.7 \$ 610.5 \$ 5,291.2
	2013 Q4	2013 Q3
	Trading	Trading
	Over-the-counter ²	Over-the-counter ²
	Clearing house ³ Non-Clearing house Exchange-traded Total Non-trading Total	Clearing house ³ Non-Clearing house Exchange-traded Total Non-trading Total
Interest Rate Contracts		
Futures	\$ – \$ – \$ 301.1 \$ 301.1 \$ – \$ 301.1	\$ – \$ – \$ 128.8 \$ 128.8 \$ – \$ 128.8
Forward rate agreements	110.7 61.4 – 172.1 1.1 173.2	119.4 54.0 – 173.4 2.6 176.0
Swaps	1,777.9 904.2 – 2,682.1 404.3 3,086.4	1,612.8 882.7 – 2,495.5 358.6 2,854.1
Options written	– 30.4 11.7 42.1 0.3 42.4	– 20.5 12.4 32.9 0.3 33.2
Options purchased	– 29.6 10.1 39.7 3.0 42.7	– 19.6 18.0 37.6 3.1 40.7
	1,888.6 1,025.6 322.9 3,237.1 408.7 3,645.8	1,732.2 976.8 159.2 2,868.2 364.6 3,232.8
Foreign Exchange Contracts		
Futures	– – 38.4 38.4 – 38.4	– – 24.9 24.9 – 24.9
Forward contracts	– 378.4 – 378.4 47.8 426.2	– 354.5 – 354.5 45.2 399.7
Swaps	– – – – – –	– 0.3 – 0.3 – 0.3
Cross-currency interest rate swaps	– 411.8 – 411.8 33.9 445.7	– 398.9 – 398.9 29.3 428.2
Options written	– 12.8 – 12.8 – 12.8	– 11.6 – 11.6 – 11.6
Options purchased	– 11.9 – 11.9 – 11.9	– 11.5 – 11.5 – 11.5
	– 814.9 38.4 853.3 81.7 935.0	– 776.8 24.9 801.7 74.5 876.2
Credit Derivative Contracts		
Credit default swaps		
Protection purchased	– 4.2 – 4.2 5.0 9.2	– 3.7 – 3.7 4.9 8.6
Protection sold	– 3.8 – 3.8 – 3.8	– 2.7 – 2.7 – 2.7
	– 8.0 – 8.0 5.0 13.0	– 6.4 – 6.4 4.9 11.3
Other Contracts		
Equity contracts	– 35.2 18.4 53.6 33.3 86.9	– 51.9 28.0 79.9 32.2 112.1
Commodity contracts	– 7.4 23.9 31.3 – 31.3	– 8.5 11.5 20.0 – 20.0
	– 42.6 42.3 84.9 33.3 118.2	– 60.4 39.5 99.9 32.2 132.1
Total	\$ 1,888.6 \$ 1,891.1 \$ 403.6 \$ 4,183.3 \$ 528.7 \$ 4,712.0	\$ 1,732.2 \$ 1,820.4 \$ 223.6 \$ 3,776.2 \$ 476.2 \$ 4,252.4

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Collateral held under a Credit Support Annex (CSA) to help reduce counterparty credit risk is in the form of high quality and liquid assets such as cash and high quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

³ Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions. The Bank also receives preferential capital treatment relative to those settled with non-central clearing house counterparties.

Derivatives – Credit Exposure¹

(\$ millions) As at	LINE #	2014 Q2			2014 Q1			2013 Q4		
		Current replacement cost ²	Credit equivalent amount	Risk- weighted amount	Current replacement cost ²	Credit equivalent amount	Risk- weighted amount	Current replacement cost ²	Credit equivalent amount	Risk- weighted amount
Interest Rate Contracts										
Forward rate agreements	1	\$ 47	\$ 68	\$ 17	\$ 39	\$ 46	\$ 10	\$ 26	\$ 14	\$ 3
Swaps	2	23,199	29,885	15,354	24,115	30,957	16,040	24,460	31,331	16,773
Options purchased	3	558	675	356	591	714	400	604	746	440
	4	23,804	30,628	15,727	24,745	31,717	16,450	25,090	32,091	17,216
Foreign Exchange Contracts										
Forward contracts	5	3,880	10,079	2,565	7,067	13,093	2,941	3,656	9,303	2,174
Swaps	6	—	—	—	—	—	—	—	—	—
Cross-currency interest rate swaps	7	12,665	35,179	13,280	15,026	36,887	13,666	10,321	31,288	11,955
Options purchased	8	215	400	124	329	554	164	190	395	126
	9	16,760	45,658	15,969	22,422	50,534	16,771	14,167	40,986	14,255
Other Contracts										
Credit derivatives	10	25	271	151	8	245	133	60	479	277
Equity contracts	11	8,071	11,745	1,188	8,353	11,980	1,085	8,721	12,269	1,168
Commodity contracts	12	499	1,356	450	442	1,163	364	271	927	280
	13	8,595	13,372	1,789	8,803	13,388	1,582	9,052	13,675	1,725
Total	14	49,159	89,658	33,485	55,970	95,639	34,803	48,309	86,752	33,196
Less: impact of master netting agreements	15	36,272	55,097	20,600	41,927	60,829	22,754	37,918	56,795	21,562
Total after netting	16	12,887	34,561	12,885	14,043	34,810	12,049	10,391	29,957	11,634
Less: impact of collateral	17	6,607	7,516	4,255	6,260	6,889	3,756	4,998	5,592	3,523
Net	18	6,280	27,045	8,630	7,783	27,921	8,293	5,393	24,365	8,111
Qualifying Central Counterparty (QCCP) Contracts	19	218	6,410	1,208	282	6,070	1,222	37	4,966	866
Total	20	\$ 6,498	\$ 33,455	\$ 9,838	\$ 8,065	\$ 33,991	\$ 9,515	\$ 5,430	\$ 29,331	\$ 8,977

		2013 Q3			2013 Q2			2013 Q1		
		Current replacement cost ²	Credit equivalent amount	Risk- weighted amount	Current replacement cost ²	Credit equivalent amount	Risk- weighted amount	Current replacement cost ²	Credit equivalent amount	Risk- weighted amount
Interest Rate Contracts										
Forward rate agreements	21	\$ 21	\$ 42	\$ 10	\$ 27	\$ 17	\$ 4	\$ 952	\$ 1,152	\$ 1,126
Swaps	22	24,186	31,099	17,623	34,288	41,416	24,632	31,146	38,278	22,619
Options purchased	23	646	760	426	791	918	525	735	841	465
	24	24,853	31,901	18,059	35,106	42,351	25,161	32,833	40,271	24,210
Foreign Exchange Contracts										
Forward contracts	25	3,947	9,395	2,333	6,025	11,151	2,646	7,315	12,858	2,920
Swaps	26	214	306	97	464	952	364	320	390	76
Cross-currency interest rate swaps	27	10,397	30,753	12,574	7,851	27,803	12,260	8,610	28,852	12,688
Options purchased	28	215	418	151	205	412	160	188	411	155
	29	14,773	40,872	15,155	14,545	40,318	15,430	16,433	42,511	15,839
Other Contracts										
Credit derivatives	30	42	395	239	21	272	154	23	264	148
Equity contracts	31	8,946	13,375	948	9,364	13,996	959	9,030	12,566	1,177
Commodity contracts	32	390	1,083	319	329	964	298	329	950	289
	33	9,378	14,853	1,506	9,714	15,232	1,411	9,382	13,780	1,614
Total	34	49,004	87,626	34,720	59,365	97,901	42,002	58,648	96,562	41,663
Less: impact of master netting agreements	35	40,688	60,306	23,994	46,128	63,809	27,917	45,696	63,308	28,045
Total after netting	36	8,316	27,320	10,726	13,237	34,092	14,085	12,952	33,254	13,618
Less: impact of collateral	37	2,875	3,799	2,933	7,224	8,617	5,103	6,797	6,686	4,276
Net	38	5,441	23,521	7,793	6,013	25,475	8,982	6,155	26,568	9,342
Qualifying Central Counterparty (QCCP) Contracts	39	6	4,117	579	36	3,579	457	6	2,993	549
Total	40	\$ 5,447	\$ 27,638	\$ 8,372	\$ 6,049	\$ 29,054	\$ 9,439	\$ 6,161	\$ 29,561	\$ 9,891

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Exchange-traded instruments and non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, were excluded in accordance with OSFI's guidelines.

Consolidated Balance Sheet Cross-Referenced to Credit Risk Exposures

(\$ millions)
As at

LINE
#

2014
Q2

		Credit Risk Exposures						Other Exposures		
		Drawn		Other Exposures				Subject to		
		Non-Retail	Retail	Securitization	Repo-style Transactions	OTC Derivatives	Market Risk Capital	All Other ¹	Total	
Cash and due from banks	1	\$ 355	\$ 4	\$ —	\$ —	\$ —	\$ —	\$ 2,514	\$ 2,873	
Interest-bearing deposits with banks	2	33,449	—	—	—	—	258	19	33,726	
Trading loans, securities, and other	3	456	—	—	—	—	95,415	3,590	99,461	
Derivatives	4	—	—	—	—	50,339	—	4	50,343	
Financial assets designated at fair value through profit or loss	5	4,564	—	—	—	—	—	1,388	5,952	
Available-for-sale securities	6	36,326	—	15,462	—	—	—	4,963	56,751	
Held-to-maturity securities	7	37,205	—	19,329	—	—	—	—	56,534	
Securities purchased under reversed repurchase agreements	8	—	—	—	72,311	—	—	—	72,311	
Residential mortgages ²	9	107,315	82,250	—	—	—	—	(221)	189,344	
Consumer instalment and other personal ²	10	36,008	77,886	—	—	—	—	6,142	120,036	
Credit card	11	—	25,322	—	—	—	—	77	25,399	
Business and government	12	110,753	10,604	—	—	—	—	(135)	121,222	
Debt securities classified as loans	13	537	—	2,206	—	—	—	218	2,961	
Allowance for loan losses ³	14	(88)	—	(186)	—	—	—	(2,775)	(3,049)	
Customers' liability under acceptances	15	12,037	—	—	—	—	—	3	12,040	
Investment in TD Ameritrade	16	—	—	—	—	5,316	—	5,316	5,316	
Goodwill	17	—	—	—	—	—	—	13,879	13,879	
Other intangibles	18	—	—	—	—	—	—	2,656	2,656	
Land, buildings, equipment, and other depreciable assets	19	—	—	—	—	—	—	4,758	4,758	
Current income tax receivable	20	—	—	—	—	—	—	921	921	
Deferred tax assets	21	—	—	—	—	—	—	1,933	1,933	
Amounts receivable from brokers, dealers and clients	22	440	—	—	—	—	—	10,857	11,297	
Other assets	23	2,246	72	49	—	—	—	7,437	9,804	
Total	24	\$ 381,603	\$ 196,138	\$ 36,860	\$ 72,311	\$ 50,339	\$ 95,673	\$ 63,544	\$ 896,468	

¹ Includes the Bank's insurance subsidiaries' assets and all other assets which are not subject to market risks or standardized/AIRB credit risk.

² Includes CMHC insured exposures classified as sovereign exposures under Basel III and therefore included in the non-retail category.

³ Allowances related to exposures under standardized methodology are included under non/retail or retail.

Gross Credit Risk Exposure^{1,2}

(\$ millions) As at		LINE	2014 Q2						2014 Q1					
		#												
By Counterparty Type			Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail														
Residential secured		1	\$ 248,391	\$ 32,323	\$ –	\$ –	\$ –	\$ 280,714	\$ 248,066	\$ 32,314	\$ –	\$ –	\$ –	\$ 280,380
Qualifying revolving retail		2	15,008	30,354	–	–	–	45,362	14,676	29,752	–	–	–	44,428
Other retail		3	76,045	5,211	–	–	31	81,287	76,658	5,181	–	–	31	81,870
		4	339,444	67,888	–	–	31	407,363	339,400	67,247	–	–	31	406,678
Non-retail														
Corporate		5	120,421	38,486	73,073	8,182	13,044	253,206	116,733	38,284	61,021	10,261	13,511	239,810
Sovereign		6	95,071	977	13,704	5,516	1,051	116,319	99,552	1,009	14,975	6,261	1,080	122,877
Bank		7	22,799	1,062	54,030	20,863	2,102	100,856	30,043	1,006	59,176	18,288	2,120	110,633
		8	238,291	40,525	140,807	34,561	16,197	470,381	246,328	40,299	135,172	34,810	16,711	473,320
Total		9	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998
By Country of Risk														
Canada		10	\$ 353,055	\$ 83,287	\$ 56,281	\$ 14,267	\$ 6,720	\$ 513,610	\$ 349,405	\$ 83,086	\$ 49,014	\$ 15,853	\$ 7,060	\$ 504,418
United States		11	181,733	22,288	41,085	6,753	8,834	260,693	185,156	21,725	43,037	6,784	9,037	265,739
Other International														
Europe		12	27,788	2,310	27,833	10,149	492	68,572	34,513	2,210	27,180	9,985	471	74,359
Other		13	15,159	528	15,608	3,392	182	34,869	16,654	525	15,941	2,188	174	35,482
		14	42,947	2,838	43,441	13,541	674	103,441	51,167	2,735	43,121	12,173	645	109,841
Total		15	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998
By Residual Contractual Maturity														
Within 1 year		16	\$ 197,757	\$ 74,673	\$ 136,774	\$ 7,452	\$ 7,001	\$ 423,657	\$ 210,730	\$ 74,121	\$ 132,762	\$ 8,913	\$ 7,590	\$ 434,116
Over 1 year to 5 years		17	264,606	32,404	4,033	17,337	8,548	326,928	260,264	32,439	2,410	16,750	8,525	320,388
Over 5 years		18	115,372	1,336	–	9,772	679	127,159	114,734	986	–	9,147	627	125,494
Total		19	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998
Non-Retail Exposures by Industry Sector														
Real estate														
Residential		20	\$ 17,452	\$ 1,537	\$ –	\$ 60	\$ 1,204	\$ 20,253	\$ 17,346	\$ 1,573	\$ –	\$ 65	\$ 1,245	\$ 20,229
Non-residential		21	22,423	2,091	–	447	251	25,212	22,197	1,858	–	481	256	24,792
Total real-estate		22	39,875	3,628	–	507	1,455	45,465	39,543	3,431	–	546	1,501	45,021
Agriculture		23	3,525	200	–	14	53	3,792	3,412	208	–	41	48	3,709
Automotive		24	4,870	2,603	–	310	103	7,886	4,482	2,514	–	359	105	7,460
Financial		25	25,090	3,576	119,941	25,120	1,456	175,183	32,044	3,707	113,296	24,619	1,461	175,127
Food, beverage, and tobacco		26	3,727	2,170	–	115	471	6,483	3,437	2,004	400	249	450	6,540
Forestry		27	1,389	382	–	12	82	1,865	1,253	473	–	23	82	1,831
Government, public sector entities, and education		28	103,494	2,387	15,556	5,937	4,611	131,985	108,346	2,415	16,141	6,611	4,696	138,209
Health and social services		29	9,609	729	–	179	1,842	12,359	9,733	648	31	200	1,908	12,520
Industrial construction and trade contractors		30	2,624	905	–	11	620	4,160	2,476	1,148	–	12	587	4,223
Metals and mining		31	2,065	1,981	61	73	306	4,486	2,159	2,065	13	83	329	4,649
Pipelines, oil, and gas		32	3,394	5,497	–	981	794	10,666	3,210	5,696	–	796	828	10,530
Power and utilities		33	3,023	3,966	–	323	2,182	9,494	3,025	3,453	–	307	2,280	9,065
Professional and other services		34	7,750	2,060	–	85	511	10,406	7,826	2,137	–	111	409	10,483
Retail sector		35	3,893	1,343	–	72	120	5,428	3,809	1,456	–	56	114	5,435
Sundry manufacturing and wholesale		36	6,092	3,740	138	123	301	10,394	5,941	3,746	256	106	317	10,366
Telecommunications, cable, and media		37	3,661	2,769	–	339	189	6,958	3,636	2,637	–	331	578	7,182
Transportation		38	7,574	1,247	–	225	948	9,994	5,930	1,215	–	251	870	8,266
Other		39	6,636	1,342	5,111	135	153	13,377	6,066	1,346	5,035	109	148	12,704
Total		40	\$ 238,291	\$ 40,525	\$ 140,807	\$ 34,561	\$ 16,197	\$ 470,381	\$ 246,328	\$ 40,299	\$ 135,172	\$ 34,810	\$ 16,711	\$ 473,320

¹ Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

² Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.

Gross Credit Risk Exposure (Continued)^{1,2,3}

(\$ millions) As at		LINE #	2013 Q4						2013 Q3					
By Counterparty Type			Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail														
Residential secured		1	\$ 245,812	\$ 31,668	\$ –	\$ –	\$ –	\$ 277,480	\$ 243,441	\$ 20,921	\$ –	\$ –	\$ –	\$ 264,362
Qualifying revolving retail		2	14,873	28,989	–	–	–	43,862	14,750	28,642	–	–	–	43,392
Other retail		3	70,441	5,222	–	–	27	75,690	68,944	5,147	–	–	27	74,118
		4	331,126	65,879	–	–	27	397,032	327,135	54,710	–	–	27	381,872
Non-retail														
Corporate		5	110,228	35,191	51,194	6,827	11,689	215,129	105,254	33,234	53,259	6,514	11,245	209,506
Sovereign		6	85,063	1,083	14,720	4,896	510	106,272	76,088	1,089	11,662	5,719	457	95,015
Bank		7	30,431	1,028	60,108	18,234	2,321	112,122	31,080	951	53,061	15,087	1,946	102,125
		8	225,722	37,302	126,022	29,957	14,520	433,523	212,422	35,274	117,982	27,320	13,648	406,646
Total		9	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518
By Country of Risk														
Canada		10	\$ 344,963	\$ 80,825	\$ 46,451	\$ 11,488	\$ 5,783	\$ 489,510	\$ 342,147	\$ 69,548	\$ 38,034	\$ 10,950	\$ 5,224	\$ 465,903
United States		11	161,612	19,854	34,279	6,051	8,044	229,840	152,558	18,068	40,102	5,912	7,786	224,426
Other International														
Europe		12	32,964	2,030	30,444	9,321	469	75,228	29,976	1,897	29,202	7,968	513	69,556
Other		13	17,309	472	14,848	3,097	251	35,977	14,876	471	10,644	2,490	152	28,633
		14	50,273	2,502	45,292	12,418	720	111,205	44,852	2,368	39,846	10,458	665	98,189
Total		15	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518
By Residual Contractual Maturity														
Within 1 year		16	\$ 197,086	\$ 71,937	\$ 121,731	\$ 5,940	\$ 5,839	\$ 402,533	\$ 187,411	\$ 59,354	\$ 116,535	\$ 5,991	\$ 6,092	\$ 375,383
Over 1 year to 5 years		17	249,913	29,590	4,291	14,796	8,098	306,688	248,333	29,827	1,447	12,792	7,127	299,526
Over 5 years		18	109,849	1,654	–	9,221	610	121,334	103,813	803	–	8,537	456	113,609
Total		19	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518
Non-Retail Exposures by Industry Sector														
Real estate														
Residential		20	\$ 16,702	\$ 1,389	\$ –	\$ 72	\$ 1,181	\$ 19,344	\$ 16,298	\$ 1,372	\$ –	\$ 66	\$ 1,200	\$ 18,936
Non-residential		21	20,469	1,779	–	477	249	22,974	20,327	1,671	–	319	270	22,587
Total real-estate		22	37,171	3,168	–	549	1,430	42,318	36,625	3,043	–	385	1,470	41,523
Agriculture		23	3,088	206	–	17	45	3,356	2,940	213	–	13	41	3,207
Automotive		24	4,157	2,328	–	271	100	6,856	3,898	2,114	–	270	67	6,349
Financial		25	32,651	3,169	104,701	21,883	1,430	163,834	32,180	2,873	98,786	18,425	1,348	153,612
Food, beverage, and tobacco		26	2,914	1,907	–	127	396	5,344	2,839	1,661	–	109	399	5,008
Forestry		27	1,294	427	–	12	75	1,808	1,260	402	15	18	75	1,770
Government, public sector entities, and education		28	93,342	2,566	15,731	5,238	3,824	120,701	84,426	2,211	15,131	5,958	3,590	111,316
Health and social services		29	8,950	604	58	196	1,766	11,574	8,461	561	39	178	1,810	11,049
Industrial construction and trade contractors		30	2,535	893	–	13	565	4,006	2,510	748	–	23	543	3,824
Metals and mining		31	1,933	1,841	18	55	331	4,178	1,945	1,800	5	68	211	4,029
Pipelines, oil, and gas		32	2,870	5,445	–	440	772	9,527	2,996	5,406	–	539	781	9,722
Power and utilities		33	2,923	3,147	–	258	1,596	7,924	2,944	3,229	–	244	1,511	7,928
Professional and other services		34	7,202	1,854	–	95	300	9,451	7,128	1,707	–	111	310	9,256
Retail sector		35	3,631	1,372	–	63	112	5,178	3,410	1,260	–	56	116	4,842
Sundry manufacturing and wholesale		36	5,478	3,569	144	71	263	9,525	5,219	3,443	–	108	247	9,017
Telecommunications, cable, and media		37	3,343	2,538	–	320	574	6,775	3,138	2,336	–	291	197	5,962
Transportation		38	5,443	1,100	–	269	801	7,613	4,951	1,042	–	419	769	7,181
Other		39	6,797	1,168	5,370	80	140	13,555	5,552	1,225	4,006	105	163	11,051
Total		40	\$ 225,722	\$ 37,302	\$ 126,022	\$ 29,957	\$ 14,520	\$ 433,523	\$ 212,422	\$ 35,274	\$ 117,982	\$ 27,320	\$ 13,648	\$ 406,646

¹ Certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

² Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

Gross Credit Risk Exposure (Continued)^{1,2}

(\$ millions) As at		LINE #	2013 Q2					2013 Q1							
			Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	
By Counterparty Type															
Retail															
Residential secured	1	\$	238,697	\$	21,277	\$	—	\$	—	\$	—	\$	—	\$	257,613
Qualifying revolving retail	2		14,650		28,864		—		—		—		—		42,894
Other retail	3		66,390		5,146		—		29		—		—		64,982
	4		319,737		55,287		—		—		—		—		365,489
Non-retail ³															
Corporate	5		103,737		31,679		62,614		7,015		11,052		216,097		205,438
Sovereign	6		69,569		1,312		11,526		5,197		318		87,922		99,124
Bank	7		29,871		859		58,133		21,880		2,164		112,907		114,677
	8		203,177		33,850		132,273		34,092		13,534		416,926		419,239
Total	9	\$	522,914	\$	89,137	\$	132,273	\$	34,092	\$	13,563	\$	791,979	\$	784,728
By Country of Risk															
Canada	10	\$	331,160	\$	69,821	\$	53,084	\$	11,233	\$	5,075	\$	470,373	\$	457,302
United States	11		150,140		17,271		39,488		7,215		7,743		221,857		221,763
Other International	12		28,142		1,526		31,721		11,249		542		73,180		79,452
Europe	13		13,472		519		7,980		4,395		203		26,569		26,211
Other	14		41,614		2,045		39,701		15,644		745		99,749		105,663
Total	15	\$	522,914	\$	89,137	\$	132,273	\$	34,092	\$	13,563	\$	791,979	\$	784,728
By Residual Contractual Maturity															
Within 1 year	16	\$	182,691	\$	59,474	\$	130,551	\$	6,889	\$	6,308	\$	385,913	\$	383,346
Over 1 year to 5 years	17		238,044		28,235		1,722		14,930		6,795		289,726		290,529
Over 5 years	18		102,179		1,428		—		12,273		460		116,340		110,853
Total	19	\$	522,914	\$	89,137	\$	132,273	\$	34,092	\$	13,563	\$	791,979	\$	784,728
2012															
Q4															
2012															
Q3															
By Counterparty Type															
Retail															
Residential secured	20	\$	235,335		21,368	\$	—	\$	—	\$	—	\$	—	\$	252,070
Qualifying revolving retail	21		14,772		28,401		—		—		—		—		42,407
Other retail	22		58,371		5,230		—		—		—		—		63,504
	23		308,478		54,999		—		—		—		—		357,981
Non-retail ³															
Corporate	24		95,905		29,822		53,004		6,918		11,259		196,908		197,320
Sovereign	25		72,117		1,400		16,854		8,238		320		98,929		92,191
Bank	26		31,304		832		89,557		19,765		2,271		143,729		139,672
	27		199,326		32,054		159,415		34,921		13,850		439,566		429,183
Total	28	\$	507,804	\$	87,053	\$	159,415	\$	34,921	\$	13,877	\$	803,070	\$	787,164
By Country of Risk															
Canada	29	\$	327,067	\$	68,641	\$	48,240	\$	10,626	\$	5,133	\$	459,707	\$	466,499
United States	30		142,257		16,298		61,460		7,519		8,063		235,597		213,950
Other International	31		27,414		1,700		41,489		12,600		497		83,700		81,695
Europe	32		11,066		414		8,226		4,176		184		24,066		25,020
Other	33		38,480		2,114		49,715		16,776		681		107,766		106,715
Total	34	\$	507,804	\$	87,053	\$	159,415	\$	34,921	\$	13,877	\$	803,070	\$	787,164
By Residual Contractual Maturity															
Within 1 year	35	\$	175,864	\$	60,309	\$	156,419	\$	6,264	\$	5,611	\$	404,467	\$	397,647
Over 1 year to 5 years	36		224,343		24,667		2,996		15,429		7,211		274,646		272,773
Over 5 years	37		107,597		2,077		—		13,228		1,055		123,957		116,744
Total	38	\$	507,804	\$	87,053	\$	159,415	\$	34,921	\$	13,877	\$	803,070	\$	787,164

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Effective Q1 2013, non-retail exposures do not include OSFI "deemed" QCCP exposures as these are instead included with "other credit risk-weighted assets", in accordance with the Basel III regulatory framework. Prior to Q1 2013, non-retail exposures included QCCP exposures, in accordance with the Basel II regulatory framework.

Exposures Covered By Credit Risk Mitigation¹

(\$ millions)
As at

LINE #	2014 Q2	2014 Q1	2013 Q4	2013 Q3
	Standardized	AIRB ²	Standardized	AIRB ²
	Eligible financial collateral ³	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives
By Counterparty Type				
Retail				
Residential secured	\$ —	\$ 332	\$ —	\$ 289
Qualifying revolving retail	—	—	—	—
Other retail	397	361	—	368
	397	693	—	657
Non-retail				
Corporate	1,932	5,208	95	4,409
Sovereign	—	—	—	—
Bank	—	1,216	1,510	4,870
	1,932	6,424	1,605	9,279
Gross Credit Risk Exposure	\$ 2,329	\$ 7,117	\$ 1,605	\$ 9,936

	2013 Q2	2013 Q1	2012 Q4	2012 Q3
	Standardized	AIRB ²	Standardized	AIRB ²
	Eligible financial collateral ³	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives
By Counterparty Type				
Retail				
Residential secured	\$ —	\$ 236	\$ —	\$ 336
Qualifying revolving retail	—	—	—	—
Other retail	—	395	—	500
	—	631	—	836
Non-retail				
Corporate	92	3,171	92	3,196
Sovereign	—	—	—	—
Bank	1,451	6,400	1,466	6,435
	1,543	9,571	1,559	9,631
Gross Credit Risk Exposure	\$ 1,543	\$ 10,202	\$ 1,559	\$ 10,467

	2012 Q2
	Standardized
	Eligible financial collateral ³
By Counterparty Type	
Retail	
Residential secured	\$ —
Qualifying revolving retail	—
Other retail	—
	—
Non-retail	
Corporate	92
Sovereign	—
Bank	—
	—
Gross Credit Risk Exposure	\$ 92

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² For exposures under the AIRB Approach, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.

³ For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities and equities listed on the main index.

Standardized Credit Risk Exposures^{1,2}

(\$ millions) As at		LINE #	2014 Q2							2014 Q1								
			Risk-weight							Risk-weight								
By Counterparty Type			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
Retail																		
Residential secured		1	\$ 193	\$ 140	\$ 24,544	\$ –	\$ 2,200	\$ 311	\$ –	\$ 27,388	\$ 178	\$ 147	\$ 24,700	\$ –	\$ 2,247	\$ 301	\$ –	\$ 27,573
Other retail ³		2	451	308	–	–	45,145	–	508	46,412	54	325	–	–	46,518	–	481	47,378
		3	644	448	24,544	–	47,345	311	508	73,800	232	472	24,700	–	48,765	301	481	74,951
Non-retail																		
Corporate		4	6,716	423	–	–	–	70,453	747	78,339	4,272	444	–	–	–	69,970	856	75,542
Sovereign		5	13,921	16,474	–	–	–	–	–	30,395	16,288	15,260	–	–	–	–	–	31,548
Bank		6	1,216	11,009	–	–	–	–	22	12,247	5,057	11,305	–	1	–	–	18	16,381
		7	21,853	27,906	–	–	–	70,453	769	120,981	25,617	27,009	–	1	–	69,970	874	123,471
Total		8	\$ 22,497	\$ 28,354	\$ 24,544	\$ –	\$ 47,345	\$ 70,764	\$ 1,277	\$ 194,781	\$ 25,849	\$ 27,481	\$ 24,700	\$ 1	\$ 48,765	\$ 70,271	\$ 1,355	\$ 198,422
			2013 Q4							2013 Q3								
			Risk-weight							Risk-weight								
By Counterparty Type			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
Retail																		
Residential secured		9	\$ 146	\$ 143	\$ 22,942	\$ –	\$ 2,170	\$ 270	\$ –	\$ 25,671	\$ 109	\$ 146	\$ 22,318	\$ –	\$ 2,231	\$ 282	\$ –	\$ 25,086
Other retail ³		10	50	318	–	–	40,451	–	406	41,225	51	326	–	–	39,101	–	429	39,907
		11	196	461	22,942	–	42,621	270	406	66,896	160	472	22,318	–	41,332	282	429	64,993
Non-retail																		
Corporate		12	4,087	416	–	–	–	63,958	852	69,313	3,728	231	–	–	–	61,004	871	65,834
Sovereign		13	10,537	14,246	–	–	–	–	–	24,783	9,517	13,065	–	–	–	–	–	22,582
Bank		14	6,380	10,401	–	1	–	32	13	16,827	7,393	9,890	–	–	–	24	10	17,317
		15	21,004	25,063	–	1	–	63,990	865	110,923	20,638	23,186	–	–	–	61,028	881	105,733
Total		16	\$ 21,200	\$ 25,524	\$ 22,942	\$ 1	\$ 42,621	\$ 64,260	\$ 1,271	\$ 177,819	\$ 20,798	\$ 23,658	\$ 22,318	\$ –	\$ 41,332	\$ 61,310	\$ 1,310	\$ 170,726
			2013 Q2							2013 Q1								
			Risk-weight							Risk-weight								
By Counterparty Type			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
Retail																		
Residential secured		17	\$ 85	\$ 151	\$ 21,323	\$ –	\$ 2,442	\$ 272	\$ –	\$ 24,273	\$ 177	\$ 166	\$ 20,390	\$ –	\$ 2,213	\$ 277	\$ –	\$ 23,223
Other retail ³		18	50	345	–	–	37,017	–	420	37,832	50	410	–	–	30,584	–	324	31,368
		19	135	496	21,323	–	39,459	272	420	62,105	227	576	20,390	–	32,797	277	324	54,591
Non-retail																		
Corporate		20	3,030	233	–	–	–	59,568	888	63,719	3,039	255	–	–	–	57,507	889	61,690
Sovereign		21	14,883	10,655	–	–	–	–	–	25,538	13,782	10,311	–	–	–	–	–	24,093
Bank		22	7,851	9,370	–	1	–	16	11	17,249	7,898	9,500	–	–	–	–	9	17,407
		23	25,764	20,258	–	1	–	59,584	899	106,506	24,719	20,066	–	–	–	57,507	898	103,190
Total		24	\$ 25,899	\$ 20,754	\$ 21,323	\$ 1	\$ 39,459	\$ 59,856	\$ 1,319	\$ 168,611	\$ 24,946	\$ 20,642	\$ 20,390	\$ –	\$ 32,797	\$ 57,784	\$ 1,222	\$ 157,781
			2012 Q4							2012 Q3								
			Risk-weight							Risk-weight								
By Counterparty Type			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
Retail																		
Residential secured		25	\$ 160	\$ 176	\$ 19,419	\$ –	\$ 2,463	\$ 212	\$ –	\$ 22,430	\$ 135	\$ 179	\$ 18,216	\$ –	\$ 2,513	\$ 197	\$ –	\$ 21,240
Other retail ³		26	53	448	–	–	32,131	–	213	32,845	52	487	–	–	31,613	–	220	32,372
		27	213	624	19,419	–	34,594	212	213	55,275	187	666	18,216	–	34,126	197	220	53,612
Non-retail																		
Corporate		28	2,981	307	–	–	–	56,647	966	60,901	2,915	312	–	–	–	55,549	1,092	59,868
Sovereign		29	8,768	11,702	–	–	–	–	–	20,470	15,227	6,424	–	–	–	–	–	21,651
Bank		30	7,901	8,549	–	1	–	–	9	16,460	7,270	9,094	–	–	–	–	19	16,383
		31	19,650	20,558	–	1	–	56,647	975	97,831	25,412	15,830	–	–	–	55,549	1,111	97,902
Total		32	\$ 19,863	\$ 21,182	\$ 19,419	\$ 1	\$ 34,594	\$ 56,859	\$ 1,188	\$ 153,106	\$ 25,599	\$ 16,496	\$ 18,216	\$ –	\$ 34,126	\$ 55,746	\$ 1,331	\$ 151,514

¹ Credit risk exposures are after credit risk mitigants and net of counterparty-specific allowance.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Under the Standardized Approach, "Other retail" includes qualifying revolving retail exposures.

Retail Advanced IRB Exposures – By Obligor Grade – Residential Secured^{1,4}

(\$ millions, except as noted)
As at

	LINE #	2014 Q2								2014 Q1							
		PD range	EAD ²	Average PD ³	Average LGD	RWAs	Average risk weighting			PD range	EAD ²	Average PD ³	Average LGD	RWAs	Average risk weighting		
Low Risk	1	0.00 to 0.15 %	\$ 64,710	0.05 %	24.13 %	\$ 2,096	3.24 %			0.00 to 0.15 %	\$ 64,590	0.05 %	23.74 %	\$ 2,047	3.17 %		
Normal Risk	2	0.16 to 0.41	21,083	0.25	25.24	2,527	11.99			0.16 to 0.41	21,012	0.25	25.39	2,527	12.03		
	3	0.42 to 1.10	14,359	0.66	24.76	3,325	23.16			0.42 to 1.10	13,770	0.66	24.44	3,157	22.93		
Medium Risk	4	1.11 to 2.93	5,892	1.72	25.65	2,664	45.21			1.11 to 2.93	5,715	1.72	25.11	2,529	44.25		
	5	2.94 to 4.74	1,324	3.69	25.25	937	70.77			2.94 to 4.74	1,309	3.71	25.22	927	70.82		
High Risk	6	4.75 to 7.59	842	5.92	25.22	761	90.38			4.75 to 7.59	816	5.96	24.89	732	89.71		
	7	7.60 to 18.20	936	11.62	22.52	998	106.62			7.60 to 18.20	934	11.64	21.93	971	103.96		
	8	18.21 to 99.99	594	35.28	18.48	591	99.49			18.21 to 99.99	556	35.21	18.47	553	99.46		
Default	9	100.00	275	100.00	21.01	552	200.73			100.00	275	100.00	19.81	522	189.82		
Total	10		\$ 110,015	0.88 %	24.48 %	\$ 14,451	13.14 %				\$ 108,977	0.87 %	24.19 %	\$ 13,965	12.81 %		

2013 Q4								2013 Q3							
PD range	EAD ²	Average PD ³	Average LGD	RWAs	Average risk weighting			PD range	EAD ²	Average PD ³	Average LGD	RWAs	Average risk weighting		
Low Risk	11	0.00 to 0.15 %	\$ 61,021	0.05 %	22.89 %	\$ 1,894	3.10 %	0.00 to 0.15 %	\$ 40,543	0.06 %	18.38 %	\$ 1,106	2.73 %		
Normal Risk	12	0.16 to 0.41	21,733	0.26	24.43	2,544	11.71	0.16 to 0.41	21,452	0.25	16.42	1,677	7.82		
	13	0.42 to 1.10	14,937	0.65	24.62	3,407	22.81	0.42 to 1.10	16,056	0.68	16.97	2,608	16.24		
Medium Risk	14	1.11 to 2.93	5,643	1.72	24.73	2,463	43.65	1.11 to 2.93	15,243	1.82	15.47	4,308	28.26		
	15	2.94 to 4.74	1,271	3.70	24.57	876	68.92	2.94 to 4.74	2,478	3.73	16.56	1,156	46.65		
High Risk	16	4.75 to 7.59	825	6.00	24.15	719	87.15	4.75 to 7.59	1,800	5.94	17.37	1,125	62.50		
	17	7.60 to 18.20	945	11.66	21.44	960	101.59	7.60 to 18.20	1,713	11.42	17.30	1,402	81.84		
	18	18.21 to 99.99	551	35.14	18.28	544	98.73	18.21 to 99.99	1,097	40.16	17.41	950	86.60		
Default	19	100.00	267	100.00	20.73	533	199.63	100.00	289	100.00	17.70	372	128.72		
Total	20		\$ 107,193	0.88 %	23.53 %	\$ 13,940	13.00 %		\$ 100,671	1.58 %	17.21 %	\$ 14,704	14.61 %		

2013 Q2								2013 Q1							
PD range	EAD ²	Average PD ³	Average LGD	RWAs	Average risk weighting			PD range	EAD ²	Average PD ³	Average LGD	RWAs	Average risk weighting		
Low Risk	21	0.00 to 0.15 %	\$ 35,395	0.06 %	16.78 %	\$ 908	2.57 %	0.00 to 0.15 %	\$ 34,289	0.06 %	16.67 %	\$ 871	2.54 %		
Normal Risk	22	0.16 to 0.41	20,769	0.25	15.79	1,562	7.52	0.16 to 0.41	20,342	0.25	15.59	1,508	7.41		
	23	0.42 to 1.10	16,163	0.69	16.40	2,555	15.81	0.42 to 1.10	15,621	0.69	16.14	2,427	15.54		
Medium Risk	24	1.11 to 2.93	14,284	1.86	15.38	4,066	28.47	1.11 to 2.93	14,097	1.85	15.25	3,962	28.11		
	25	2.94 to 4.74	2,573	3.70	16.72	1,206	46.87	2.94 to 4.74	2,525	3.73	16.65	1,184	46.89		
High Risk	26	4.75 to 7.59	1,754	5.95	17.47	1,103	62.88	4.75 to 7.59	1,759	5.89	17.16	1,080	61.40		
	27	7.60 to 18.20	1,674	11.43	17.34	1,372	81.96	7.60 to 18.20	1,708	11.39	17.52	1,412	82.67		
	28	18.21 to 99.99	1,091	40.98	17.29	929	85.15	18.21 to 99.99	1,046	40.56	17.18	891	85.18		
Default	29	100.00	296	100.00	17.10	361	121.96	100.00	314	100.00	16.97	379	120.70		
Total	30		\$ 93,999	1.69 %	16.31 %	\$ 14,062	14.96 %		\$ 91,701	1.71 %	16.16 %	\$ 13,714	14.96 %		

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Exposure at Default (EAD) includes the effects of credit risk mitigation.

³ Probability of Default (PD).

⁴ Includes Residential mortgages and HELOCs in the IRB portfolio, which are Canadian exposures. EAD includes drawn and undrawn exposures after credit risk migration. CMHC insured exposures are included under sovereign exposures. LGD adjustment is applied to exposures insured by corporate entities.

Retail Advanced IRB Exposures – By Obligor Grade – Qualifying Revolving Retail¹

(\$ millions, except as noted)
As at

(\$ millions, except as noted) As at		LINE #	2014 Q2							2014 Q1						
			Average risk							Average risk						
			PD range	EAD ²	Average PD	Average LGD	RWAs	weighting	PD range	EAD ²	Average PD	Average LGD	RWAs	weighting		
Low Risk	1		0.00 to 0.15	% \$ 18,733	0.05 %	83.86 %	\$ 545	2.91 %	0.00 to 0.15	% \$ 18,394	0.05 %	83.80 %	\$ 531	2.89 %		
Normal Risk	2		0.16 to 0.41	7,696	0.26	84.20	844	10.97	0.16 to 0.41	7,475	0.26	84.19	819	10.96		
	3		0.42 to 1.10	7,300	0.69	85.46	1,782	24.41	0.42 to 1.10	7,167	0.69	85.36	1,753	24.46		
Medium Risk	4		1.11 to 2.93	5,754	1.83	85.96	2,963	51.49	1.11 to 2.93	5,625	1.83	85.78	2,888	51.34		
	5		2.94 to 4.74	2,458	3.70	86.12	2,104	85.60	2.94 to 4.74	2,421	3.70	86.02	2,069	85.46		
High Risk	6		4.75 to 7.59	1,611	5.93	85.44	1,871	116.14	4.75 to 7.59	1,570	5.92	85.33	1,820	115.92		
	7		7.60 to 18.20	1,281	11.09	82.76	2,069	161.51	7.60 to 18.20	1,250	11.09	82.68	2,016	161.28		
	8		18.21 to 99.99	400	28.63	74.72	852	213.00	18.21 to 99.99	403	28.80	74.78	859	213.15		
Default	9		100.00	129	100.00	74.20	8	6.20	100.00	123	100.00	74.60	8	6.50		
Total	10		\$ 45,362	1.67 %	84.48 %	\$ 13,038	28.74 %		\$ 44,428	1.67 %	84.40 %	\$ 12,763	28.73 %			
2013 Q4							2013 Q3									
			Average risk							Average risk						
			PD range	EAD ²	Average PD	Average LGD	RWAs	weighting	PD range	EAD ²	Average PD	Average LGD	RWAs	weighting		
Low Risk	11		0.00 to 0.15	% \$ 18,119	0.05 %	83.82 %	\$ 525	2.90 %	0.00 to 0.15	% \$ 17,938	0.05 %	83.79 %	\$ 518	2.89 %		
Normal Risk	12		0.16 to 0.41	7,471	0.26	84.20	820	10.98	0.16 to 0.41	7,279	0.26	84.12	797	10.95		
	13		0.42 to 1.10	7,023	0.69	85.41	1,714	24.41	0.42 to 1.10	6,877	0.69	85.35	1,679	24.41		
Medium Risk	14		1.11 to 2.93	5,568	1.84	85.89	2,865	51.45	1.11 to 2.93	5,521	1.84	85.84	2,843	51.49		
	15		2.94 to 4.74	2,366	3.70	86.04	2,025	85.59	2.94 to 4.74	2,362	3.71	86.06	2,023	85.65		
High Risk	16		4.75 to 7.59	1,561	5.92	85.30	1,809	115.89	4.75 to 7.59	1,593	5.92	85.35	1,846	115.88		
	17		7.60 to 18.20	1,241	11.09	82.68	2,002	161.32	7.60 to 18.20	1,281	11.10	82.82	2,071	161.67		
	18		18.21 to 99.99	388	28.72	74.29	820	211.34	18.21 to 99.99	415	28.94	74.73	885	213.25		
Default	19		100.00	125	100.00	74.23	8	6.40	100.00	126	100.00	73.83	8	6.35		
Total	20		\$ 43,862	1.67 %	84.43 %	\$ 12,588	28.70 %		\$ 43,392	1.72 %	84.39 %	\$ 12,670	29.20 %			
2013 Q2							2013 Q1									
			Average risk							Average risk						
			PD range	EAD ²	Average PD	Average LGD	RWAs	weighting	PD range	EAD ²	Average PD	Average LGD	RWAs	weighting		
Low Risk	21		0.00 to 0.15	% \$ 17,901	0.05 %	83.86 %	\$ 519	2.90 %	0.00 to 0.15	% \$ 17,663	0.05 %	83.86 %	\$ 511	2.89 %		
Normal Risk	22		0.16 to 0.41	7,341	0.26	84.05	804	10.95	0.16 to 0.41	7,201	0.26	84.09	788	10.94		
	23		0.42 to 1.10	6,875	0.69	85.23	1,675	24.36	0.42 to 1.10	6,765	0.69	85.28	1,649	24.38		
Medium Risk	24		1.11 to 2.93	5,560	1.84	85.74	2,861	51.46	1.11 to 2.93	5,468	1.84	85.73	2,811	51.41		
	25		2.94 to 4.74	2,388	3.71	85.97	2,043	85.55	2.94 to 4.74	2,347	3.71	85.96	2,008	85.56		
High Risk	26		4.75 to 7.59	1,614	5.92	85.32	1,868	115.74	4.75 to 7.59	1,597	5.92	85.24	1,847	115.65		
	27		7.60 to 18.20	1,289	11.09	82.81	2,083	161.60	7.60 to 18.20	1,298	11.11	82.90	2,102	161.94		
	28		18.21 to 99.99	406	28.79	74.30	860	211.82	18.21 to 99.99	425	28.94	74.93	909	213.88		
Default	29		100.00	140	100.00	73.54	9	6.43	100.00	130	100.00	74.56	8	6.15		
Total	30		\$ 43,514	1.75 %	84.37 %	\$ 12,722	29.24 %		\$ 42,894	1.76 %	84.38 %	\$ 12,633	29.45 %			

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments.

² EAD includes the effects of credit risk mitigation.

Retail Advanced IRB Exposures – By Obligor Grade – Other Retail¹

(\$ millions, except as noted)
As at

LINE #		2014 Q2							2014 Q1						
		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	
Low Risk	1	0.00 to 0.15 %	\$ 6,938	0.07 %	53.71 %	\$ 698	10.06 %		0.00 to 0.15 %	\$ 6,993	0.07 %	53.39 %	\$ 695	9.94 %	
Normal Risk	2	0.16 to 0.41	5,418	0.26	54.08	1,400	25.84		0.16 to 0.41	5,386	0.26	53.52	1,375	25.53	
	3	0.42 to 1.10	10,892	0.62	45.68	4,090	37.55		0.42 to 1.10	10,754	0.81	60.49	6,010	55.89	
Medium Risk	4	1.11 to 2.93	5,668	1.88	54.02	3,829	67.55		1.11 to 2.93	5,449	1.87	53.07	3,615	66.34	
	5	2.94 to 4.74	2,289	3.74	53.59	1,760	76.89		2.94 to 4.74	2,226	3.74	52.84	1,688	75.83	
High Risk	6	4.75 to 7.59	1,715	5.97	52.72	1,360	79.30		4.75 to 7.59	1,702	5.96	51.55	1,320	77.56	
	7	7.60 to 18.20	1,472	10.89	54.72	1,403	95.31		7.60 to 18.20	1,480	10.86	53.76	1,386	93.65	
	8	18.21 to 99.99	328	28.92	56.22	437	133.23		18.21 to 99.99	328	29.32	54.89	426	129.88	
Default	9	100.00	155	100.00	49.39	148	95.48		100.00	174	100.00	49.99	166	95.40	
Total	10		\$ 34,875	2.27 %	51.30 %	\$ 15,125	43.37 %			\$ 34,492	2.39 %	55.46 %	\$ 16,681	48.36 %	

		2013 Q4							2013 Q3						
		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	
Low Risk	11	0.00 to 0.15 %	\$ 7,174	0.07 %	53.58 %	\$ 715	9.97 %		0.00 to 0.15 %	\$ 7,131	0.07 %	53.54 %	\$ 707	9.91 %	
Normal Risk	12	0.16 to 0.41	5,470	0.26	53.64	1,399	25.58		0.16 to 0.41	5,388	0.26	53.61	1,376	25.54	
	13	0.42 to 1.10	10,527	0.81	60.19	5,836	55.44		0.42 to 1.10	10,350	0.80	60.05	5,721	55.28	
Medium Risk	14	1.11 to 2.93	5,379	1.87	52.80	3,552	66.03		1.11 to 2.93	5,362	1.86	52.57	3,520	65.65	
	15	2.94 to 4.74	2,212	3.74	53.14	1,686	76.22		2.94 to 4.74	2,260	3.74	52.80	1,712	75.75	
High Risk	16	4.75 to 7.59	1,728	5.95	51.78	1,345	77.84		4.75 to 7.59	1,704	5.97	52.80	1,354	79.46	
	17	7.60 to 18.20	1,487	10.88	53.50	1,387	93.28		7.60 to 18.20	1,526	10.86	53.04	1,410	92.40	
	18	18.21 to 99.99	320	28.98	54.95	417	130.31		18.21 to 99.99	326	28.78	54.98	424	130.06	
Default	19	100.00	168	100.00	50.11	156	92.86		100.00	164	100.00	49.67	154	93.90	
Total	20		\$ 34,465	2.36 %	55.36 %	\$ 16,493	47.85 %			\$ 34,211	2.37 %	55.25 %	\$ 16,378	47.87 %	

		2013 Q2							2013 Q1						
		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	
Low Risk	21	0.00 to 0.15 %	\$ 7,083	0.07 %	53.70 %	\$ 704	9.94 %		0.00 to 0.15 %	\$ 7,140	0.07 %	53.64 %	\$ 707	9.90 %	
Normal Risk	22	0.16 to 0.41	5,309	0.26	53.58	1,358	25.58		0.16 to 0.41	5,299	0.26	53.55	1,353	25.53	
	23	0.42 to 1.10	10,148	0.80	59.95	5,592	55.10		0.42 to 1.10	10,238	0.81	60.00	5,658	55.26	
Medium Risk	24	1.11 to 2.93	5,259	1.86	52.71	3,460	65.79		1.11 to 2.93	5,186	1.87	52.39	3,396	65.48	
	25	2.94 to 4.74	2,258	3.74	52.51	1,701	75.33		2.94 to 4.74	2,168	3.74	52.77	1,642	75.74	
High Risk	26	4.75 to 7.59	1,690	5.97	53.10	1,350	79.88		4.75 to 7.59	1,646	5.96	52.69	1,305	79.28	
	27	7.60 to 18.20	1,502	10.85	53.01	1,387	92.34		7.60 to 18.20	1,467	10.86	51.87	1,326	90.39	
	28	18.21 to 99.99	322	28.49	55.59	423	131.37		18.21 to 99.99	311	28.00	55.39	408	131.19	
Default	29	100.00	162	100.00	48.29	153	94.44		100.00	159	100.00	49.27	153	96.23	
Total	30		\$ 33,733	2.37 %	55.26 %	\$ 16,128	47.81 %			\$ 33,614	2.33 %	55.18 %	\$ 15,948	47.44 %	

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments.

² EAD includes the effects of credit risk mitigation.

Non-Retail Advanced IRB Exposures – By Obligor Grade – Corporate¹

(\$ millions, except as noted)
As at

PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2014 Q2					2014 Q1					2013 Q4				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	1	\$ 10,546	—	% 64.94	% \$ 16	0.15	\$ 10,745	—	% 64.63	% \$ 20	0.19	\$ 10,163	—	% 64.36	% \$ 18	0.18
0.02 to 0.03	1A	AA+/Aa1	2	11,964	0.03	1.58	58	0.48	6,192	0.03	2.00	49	0.79	7,563	0.03	1.90	66	0.87
0.04 to 0.04	1B	AA/Aa2	3	5,256	0.04	9.18	160	3.04	6,713	0.04	13.07	263	3.92	4,296	0.04	13.17	213	4.96
0.05 to 0.05	1C	AA-/Aa3	4	25,375	0.05	5.86	737	2.90	23,554	0.05	7.17	841	3.57	14,798	0.05	9.65	662	4.47
0.06 to 0.06	2A	A+/A1	5	5,298	0.06	22.34	690	13.02	6,182	0.06	19.60	692	11.19	6,885	0.06	16.90	668	9.70
0.07 to 0.08	2B	A/A2	6	10,339	0.07	28.80	1,944	18.80	9,894	0.07	30.34	1,983	20.04	8,052	0.07	26.43	1,370	17.01
0.09 to 0.12	2C	A-/A3	7	15,199	0.09	21.38	2,292	15.08	12,286	0.09	23.65	2,156	17.55	11,591	0.09	29.33	2,573	22.20
0.13 to 0.17	3A	BBB+/Baa1	8	8,423	0.13	31.71	2,192	26.02	8,655	0.13	32.86	2,289	26.45	7,466	0.13	34.80	2,136	28.61
0.18 to 0.22	3B	BBB/Baa2	9	9,786	0.18	29.67	3,036	31.02	10,032	0.18	29.34	3,090	30.80	8,585	0.18	31.07	2,768	32.24
0.23 to 0.29	3C	BBB-/Baa3	10	12,320	0.23	33.02	4,757	38.61	12,606	0.23	30.24	4,515	35.82	10,866	0.23	32.66	4,198	38.63
Non Investment Grade																		
0.30 to 0.38	4A	BB+/Ba1	11	10,043	0.30	21.53	2,711	26.99	10,006	0.30	22.21	2,793	27.91	9,730	0.30	20.19	2,458	25.26
0.39 to 0.58	4B	BB/Ba2	12	13,163	0.39	17.98	3,300	25.07	12,205	0.39	17.57	2,980	24.42	9,991	0.39	21.97	3,060	30.63
0.59 to 0.90	4C	BB-/Ba3	13	9,772	0.59	21.68	3,469	35.50	8,429	0.59	24.20	3,403	40.37	8,465	0.59	21.59	3,029	35.78
0.91 to 1.38	5A	B+/B1	14	4,765	0.91	26.83	2,505	52.57	4,881	0.91	24.20	2,296	47.04	5,636	0.91	19.77	2,128	37.76
1.39 to 2.81	5B	B/B2	15	4,113	1.39	30.25	2,847	69.22	4,140	1.39	28.61	2,679	64.71	3,915	1.39	28.54	2,515	64.24
2.82 to 11.67	5C	B-/B3	16	17,274	2.82	12.53	5,784	33.48	16,480	2.82	12.65	5,628	34.15	16,674	2.82	10.65	4,788	28.72
Watch and Classified																		
11.68 to 22.21	6	CCC+/Caa1	17	580	11.68	29.53	750	129.31	614	11.68	22.35	596	97.07	520	11.68	25.04	578	111.15
22.22 to 49.99	7	to	18	345	22.22	36.91	671	194.49	358	22.22	40.91	771	215.36	331	22.22	38.06	658	198.79
50.00 to 99.99	8	CC/Ca	19	72	50.00	25.68	88	122.22	86	50.00	22.65	93	108.14	66	50.00	27.24	85	128.79
Impaired/Default																		
100.00	9	D	20	146	100.00	64.97	307	210.27	112	100.00	58.01	219	195.54	125	100.00	57.88	318	254.40
Total			21	\$ 174,779	0.66	% 21.63	% \$ 38,314	21.92	\$ 164,170	0.67	% 22.89	% \$ 37,356	22.75	\$ 145,718	0.73	% 23.69	% \$ 34,289	23.53
PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2013 Q3					2013 Q2					2013 Q1				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	22	\$ 9,996	—	% 62.58	% \$ 17	0.17	\$ 9,712	—	% 62.28	% \$ 19	0.20	\$ 9,448	—	% 62.51	% \$ 3	0.03
0.02 to 0.03	1A	AA+/Aa1	23	6,498	0.03	4.80	74	1.14	15,657	0.03	0.99	55	0.35	10,205	0.03	1.90	61	0.60
0.04 to 0.04	1B	AA/Aa2	24	5,340	0.04	10.11	201	3.76	4,892	0.04	11.26	194	3.97	6,348	0.04	8.98	214	3.37
0.05 to 0.05	1C	AA-/Aa3	25	17,198	0.05	7.24	617	3.59	18,401	0.05	5.67	525	2.85	15,755	0.05	6.16	506	3.21
0.06 to 0.07	2A	A+/A1	26	7,465	0.06	14.52	627	8.40	7,844	0.06	15.29	703	8.96	6,604	0.06	17.20	731	11.07
0.08 to 0.10	2B	A/A2	27	6,240	0.08	31.75	1,365	21.88	6,313	0.08	25.87	1,122	17.77	5,848	0.08	25.42	998	17.07
0.11 to 0.14	2C	A-/A3	28	11,662	0.11	27.90	2,690	23.07	12,320	0.11	28.80	3,016	24.48	11,509	0.11	32.88	3,281	28.51
0.15 to 0.20	3A	BBB+/Baa1	29	7,879	0.15	29.32	2,061	26.16	7,043	0.15	31.77	2,017	28.64	8,036	0.15	27.49	2,040	25.39
0.21 to 0.26	3B	BBB/Baa2	30	8,826	0.21	28.84	2,839	32.17	7,957	0.21	29.55	2,623	32.96	8,276	0.21	25.41	2,305	27.85
0.27 to 0.33	3C	BBB-/Baa3	31	10,433	0.27	33.28	4,427	42.43	10,894	0.27	30.69	4,172	38.30	10,218	0.27	33.00	4,215	41.25
Non Investment Grade																		
0.34 to 0.42	4A	BB+/Ba1	32	9,258	0.34	21.03	2,607	28.16	9,063	0.34	22.04	2,699	29.78	8,754	0.34	21.74	2,669	30.49
0.43 to 0.64	4B	BB/Ba2	33	8,604	0.43	24.55	3,140	36.49	8,493	0.43	24.69	3,031	35.69	9,214	0.43	20.69	2,781	30.18
0.65 to 0.96	4C	BB-/Ba3	34	10,876	0.65	15.99	3,024	27.80	7,397	0.65	22.17	2,854	38.58	7,884	0.65	22.68	3,111	39.46
0.97 to 1.45	5A	B+/B1	35	4,260	0.97	25.13	2,144	50.33	3,884	0.97	26.93	2,097	53.99	4,162	0.97	23.94	1,975	47.45
1.46 to 2.88	5B	B/B2	36	3,671	1.46	29.33	2,529	68.89	3,500	1.46	27.91	2,237	63.91	3,619	1.46	27.28	2,220	61.34
2.89 to 11.30	5C	B-/B3	37	14,307	2.89	12.25	4,734	33.09	17,813	2.89	9.97	4,808	26.99	16,730	2.89	10.96	4,966	29.68
Watch and Classified																		
11.31 to 23.27	6	CCC+/Caa1	38	524	11.31	24.12	558	106.49	541	11.31	26.98	642	118.67	497	11.31	24.60	531	106.84
22.28 to 55.12	7	to	39	283	23.28	38.31	560	197.88	306	23.28	33.59	539	176.14	344	23.28	32.44	591	171.80
55.13 to 99.99	8	CC/Ca	40	98	55.13	21.06	91	92.86	95	55.13	30.61	130	136.84	71	55.13	23.26	72	101.41
Impaired/Default																		
100.00	9	D	41	152	100.00	47.04	211	138.82	140	100.00	45.43	229	163.57	108	100.00	50.18	228	211.11
Total			42	\$ 143,570	0.75	% 23.00	% \$ 34,516	24.04	\$ 152,265	0.75	% 21.01	% \$ 33,712	22.14	\$ 143,630	0.75	% 21.90	% \$ 33,498	23.32

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments

² EAD includes the effects of credit risk mitigation.

³ These ranges were in effect from Q4 2013.

Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign¹

(\$ millions, except as noted)
As at

PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2014 Q2					2014 Q1					2013 Q4				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	1	\$ 196,341	—	% 24.29	% \$ 69	0.04	\$ 189,506	—	% 24.78	% \$ 51	0.03	\$ 187,017	—	% 18.13	% \$ 77	0.04
0.02 to 0.03	1A	AA+/Aa1	2	14,110	0.02	4.29	99	0.70	22,360	0.02	3.73	136	0.61	19,116	0.02	4.11	127	0.66
0.04 to 0.04	1B	AA/Aa2	3	5,559	0.04	2.75	51	0.92	5,887	0.04	2.13	40	0.68	2,251	0.04	4.18	24	1.07
0.05 to 0.05	1C	AA-/Aa3	4	5,481	0.05	3.22	72	1.31	5,870	0.05	3.16	70	1.19	7,372	0.05	2.46	73	0.99
0.06 to 0.06	2A	A+/A1	5	1,302	0.06	2.63	18	1.38	1,233	0.06	3.27	20	1.62	1,399	0.06	2.76	20	1.43
0.07 to 0.08	2B	A/A2	6	4,515	0.07	0.64	14	0.31	8,516	0.07	1.46	47	0.55	7,218	0.07	2.35	60	0.83
0.09 to 0.12	2C	A-/A3	7	1,685	0.09	12.86	108	6.41	1,535	0.09	12.99	112	7.30	1,494	0.09	8.96	98	6.56
0.13 to 0.17	3A	BBB+/Baa1	8	4	0.13	3.04	—	—	58	0.13	2.36	—	—	—	—	—	—	—
0.18 to 0.22	3B	BBB/Baa2	9	179	0.18	7.62	9	5.03	153	0.18	9.43	9	5.88	106	0.18	8.63	6	5.66
0.23 to 0.29	3C	BBB-/Baa3	10	32	0.23	9.71	3	9.38	19	0.23	6.10	1	5.26	20	0.23	7.93	2	10.00
Non-Investment Grade																		
0.30 to 0.38	4A	BB+/Ba1	11	25	0.30	16.92	4	16.00	15	0.30	26.35	3	20.00	2	0.30	57.32	1	50.00
0.39 to 0.58	4B	BB/Ba2	12	2	0.39	13.65	—	—	5	0.39	4.73	—	—	12	0.39	13.65	2	16.67
0.59 to 0.90	4C	BB-/Ba3	13	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
0.91 to 1.38	5A	B+/B1	14	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1.39 to 2.81	5B	B/B2	15	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2.82 to 11.67	5C	B-/B3	16	—	—	—	—	—	2	2.82	13.65	1	50.00	98	2.82	0.30	1	1.02
Watch and Classified																		
11.68 to 22.21	6	CCC+/Caa1	17	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
22.22 to 49.99	7	to	18	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
50.00 to 99.99	8	CC/Ca	19	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Impaired/Default																		
100.00	9	D	20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total			21	\$ 229,235	0.01	% 21.34	% \$ 447	0.19	\$ 235,159	0.01	% 20.62	% \$ 490	0.21	\$ 226,105	0.01	% 15.62	% \$ 491	0.22
PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2013 Q3					2013 Q2					2013 Q1				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	22	\$ 180,528	—	% 18.07	% \$ 60	0.03	\$ 178,999	—	% 17.11	% \$ 47	0.03	\$ 184,320	—	% 18.02	% \$ 106	0.06
0.02 to 0.03	1A	AA+/Aa1	23	15,769	0.02	3.65	128	0.81	11,571	0.02	3.56	120	1.04	18,572	0.02	4.77	171	0.92
0.04 to 0.04	1B	AA/Aa2	24	2,130	0.04	3.74	16	0.75	2,297	0.04	2.07	13	0.57	3,656	0.04	5.31	30	0.82
0.05 to 0.05	1C	AA-/Aa3	25	4,996	0.05	2.63	58	1.16	4,860	0.05	2.62	58	1.19	4,334	0.05	2.86	48	1.11
0.06 to 0.07	2A	A+/A1	26	931	0.06	4.08	21	2.26	927	0.06	3.71	18	1.94	1,033	0.06	3.94	21	2.03
0.08 to 0.10	2B	A/A2	27	5,144	0.08	0.93	28	0.54	3,367	0.08	1.68	28	0.83	3,906	0.08	1.75	32	0.82
0.11 to 0.14	2C	A-/A3	28	1,358	0.11	10.70	114	8.39	1,830	0.11	16.23	182	9.95	1,537	0.11	18.45	176	11.45
0.15 to 0.20	3A	BBB+/Baa1	29	2	0.15	3.00	—	—	—	—	—	—	—	88	—	—	—	—
0.21 to 0.26	3B	BBB/Baa2	30	56	0.21	12.63	5	8.93	100	0.21	12.60	9	9.00	113	0.21	15.56	12	10.62
0.27 to 0.33	3C	BBB-/Baa3	31	26	0.27	11.57	2	7.69	28	0.27	10.76	3	10.71	27	0.27	11.18	2	7.41
Non-Investment Grade																		
0.34 to 0.42	4A	BB+/Ba1	32	3	0.34	37.86	1	33.33	2	0.34	28.80	—	—	3	0.34	55.98	2	66.67
0.43 to 0.64	4B	BB/Ba2	33	1	0.43	13.65	—	—	12	0.43	47.42	9	75.00	20	0.43	7.70	3	15.00
0.65 to 0.96	4C	BB-/Ba3	34	—	—	—	—	—	—	—	—	—	—	18	0.65	—	—	—
0.97 to 1.45	5A	B+/B1	35	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1.46 to 2.88	5B	B/B2	36	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2.89 to 11.30	5C	B-/B3	37	94	2.89	0.02	—	—	93	2.89	0.01	—	—	92	2.89	0.02	—	—
Watch and Classified																		
11.31 to 23.27	6	CCC+/Caa1	38	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
22.28 to 55.12	7	to	39	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
55.13 to 99.99	8	CC/Ca	40	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Impaired/Default																		
100.00	9	D	41	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total			42	\$ 211,038	0.01	% 15.94	% \$ 433	0.21	\$ 204,086	0.01	% 15.55	% \$ 487	0.24	\$ 217,719	0.01	% 16.00	% \$ 603	0.28

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments.

² EAD includes the effects of credit risk mitigation.

³ These ranges were in effect from Q4 2013.

Non-Retail Advanced IRB Exposures – By Obligor Grade – Bank¹

(\$ millions, except as noted)
As at

PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2014 Q2					2014 Q1					2013 Q4				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	1	\$ 235	0.01	% 57.08	% \$ 6	2.55	% \$ 313	0.01	% 57.14	% \$ 8	2.56	% \$ 1,814	0.01	% 57.29	% \$ 47	2.59
0.02 to 0.03	1A	AA+/Aa1	2	43	0.03	57.32	11	25.58	1,587	0.02	57.32	145	9.14	730	0.03	57.32	121	16.58
0.04 to 0.04	1B	AA/Aa2	3	1,239	0.04	46.11	191	15.42	1,197	0.04	48.58	174	14.54	980	0.04	56.01	170	17.35
0.05 to 0.05	1C	AA-/Aa3	4	15,333	0.05	28.94	1,862	12.14	13,928	0.05	32.62	1,784	12.81	12,732	0.05	30.81	1,589	12.48
0.06 to 0.06	2A	A+/A1	5	19,641	0.06	23.35	2,112	10.75	19,017	0.06	23.55	2,011	10.57	21,147	0.06	18.69	1,850	8.75
0.06 to 0.08	2B	A/A2	6	27,440	0.07	14.29	2,264	8.25	26,934	0.07	14.67	2,211	8.21	23,303	0.07	14.68	1,936	8.31
0.09 to 0.12	2C	A-/A3	7	10,829	0.09	22.68	1,829	16.89	16,740	0.09	17.20	2,059	12.30	19,464	0.09	17.52	2,474	12.71
0.13 to 0.17	3A	BBB+/Baa1	8	6,609	0.13	16.92	947	14.33	6,922	0.13	17.76	1,021	14.75	8,161	0.13	17.04	1,119	13.71
0.18 to 0.22	3B	BBB/Baa2	9	3,198	0.18	8.37	278	8.69	2,981	0.18	8.81	274	9.19	4,100	0.18	7.49	259	6.32
0.23 to 0.29	3C	BBB-/Baa3	10	2,279	0.23	18.84	373	16.37	1,897	0.23	18.61	307	16.18	1,591	0.23	23.22	328	20.62
Non-Investment Grade																		
0.30 to 0.38	4A	BB+/Ba1	11	759	0.30	4.98	41	5.40	1,968	0.30	2.69	60	3.05	821	0.30	4.52	43	5.24
0.39 to 0.58	4B	BB/Ba2	12	750	0.39	6.04	52	6.93	402	0.39	11.80	57	14.18	330	0.39	12.70	47	14.24
0.59 to 0.90	4C	BB-/Ba3	13	210	0.59	4.03	16	7.62	294	0.59	1.65	11	3.74	69	0.59	7.72	11	15.94
0.91 to 1.38	5A	B+/B1	14	2	0.91	25.16	1	50.00	5	0.91	11.95	1	20.00	2	0.91	24.45	1	50.00
1.39 to 2.81	5B	B/B2	15	28	1.39	57.32	40	142.86	24	1.39	57.32	36	150.00	42	1.39	57.32	63	150.00
2.82 to 11.67	5C	B-/B3	16	14	2.82	25.79	10	71.43	43	2.82	32.13	36	86.72	9	2.82	34.99	8	88.89
Watch and Classified																		
11.68 to 22.21	6	CCC+/Caa1	17	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
22.22 to 49.99	7	to	18	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
50.00 to 99.99	8	CC/Ca	19	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Impaired/Default																		
100.00	9	D	20	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total			21	\$ 88,609	0.09	% 20.38	% \$ 10,033	11.32	% \$ 94,252	0.09	% 20.69	% \$ 10,195	10.82	% \$ 95,295	0.08	% 19.82	% \$ 10,066	10.56
2013 Q3																		
2013 Q2																		
2013 Q1																		
PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent		EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	22	\$ 2,077	0.01	% 55.95	% \$ 62	2.99	% \$ 2,287	0.01	% 55.96	% \$ 69	3.02	% \$ 2,298	0.01	% 55.96	% \$ 77	3.35
0.02 to 0.03	1A	AA+/Aa1	23	649	0.03	48.50	82	12.63	1,157	0.03	55.98	97	8.38	1,059	0.03	55.98	117	11.05
0.04 to 0.04	1B	AA/Aa2	24	902	0.04	54.57	170	18.85	654	0.04	54.05	138	21.10	617	0.04	53.31	131	21.23
0.05 to 0.05	1C	AA-/Aa3	25	11,815	0.05	30.96	1,600	13.54	14,001	0.05	29.45	1,935	13.82	9,874	0.05	33.22	1,501	15.20
0.06 to 0.07	2A	A+/A1	26	16,960	0.06	20.67	1,775	10.47	18,936	0.06	17.05	1,678	8.86	27,446	0.06	19.25	2,644	9.63
0.08 to 0.10	2B	A/A2	27	18,347	0.08	17.21	1,874	10.21	25,869	0.08	12.43	2,008	7.76	23,740	0.08	12.64	1,795	7.56
0.11 to 0.14	2C	A-/A3	28	16,214	0.11	18.97	2,469	15.23	16,480	0.11	18.28	2,430	14.75	14,284	0.11	21.84	2,536	17.75
0.15 to 0.20	3A	BBB+/Baa1	29	10,704	0.15	10.18	1,047	9.78	10,456	0.15	12.62	1,225	11.72	10,888	0.15	10.75	1,138	10.45
0.21 to 0.26	3B	BBB/Baa2	30	1,621	0.21	12.61	208	12.83	1,608	0.21	11.31	177	11.01	1,694	0.21	13.63	238	14.05
0.27 to 0.33	3C	BBB-/Baa3	31	2,441	0.27	18.29	459	18.80	2,214	0.27	17.77	447	20.19	2,550	0.27	16.36	476	18.67
Non-Investment Grade																		
0.34 to 0.42	4A	BB+/Ba1	32	2,049	0.34	3.85	92	4.49	1,597	0.34	7.22	141	8.83	2,366	0.34	4.28	122	5.16
0.43 to 0.64	4B	BB/Ba2	33	180	0.43	10.87	25	13.89	210	0.43	9.37	28	13.33	129	0.43	11.75	23	17.83
0.65 to 0.96	4C	BB-/Ba3	34	157	0.65	4.13	15	9.55	126	0.65	23.94	54	42.86	219	0.65	15.06	57	26.03
0.97 to 1.45	5A	B+/B1	35	3	0.97	36.49	2	66.67	2	0.97	36.31	2	100.00	2	0.97	22.83	1	50.00
1.46 to 2.88	5B	B/B2	36	41	1.46	55.92	55	134.15	3	1.46	8.42	1	33.33	2	1.46	12.67	–	–
2.89 to 11.30	5C	B-/B3	37	38	2.89	20.70	31	81.58	58	2.89	16.41	37	63.79	100	2.89	19.42	76	76.00
Watch and Classified																		
11.31 to 23.27	6	CCC+/Caa1	38	610	11.31	0.19	6	0.98	–	–	–	–	–	–	–	–	–	–
23.28 to 55.12	7	to	39	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
55.13 to 99.99	8	CC/Ca	40	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Impaired/Default																		
100.00	9	D	41	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total			42	\$ 84,808	0.18	% 20.33	% \$ 9,972	11.76	% \$ 95,658	0.10	% 18.74	% \$ 10,467	10.94	% \$ 97,268	0.10	% 19.41	% \$ 10,932	11.24

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² EAD includes the effects of credit risk mitigation.

³ These ranges were in effect from Q4 2013.

AIRB Credit Risk Exposures: Retail Risk Parameters^{1,2}

(\$ millions, except as noted) As at		LINE #	2013 Q4					2013 Q3					2013 Q2					2013 Q1					
			EAD ³	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ³	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ³	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ³	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight					
Residential Secured																							
Low risk	1	\$	61,021	0.1 %	22.9 %	3.1 %	\$	40,543	0.1 %	18.4 %	2.7 %	\$	35,395	0.1 %	16.8 %	2.6 %	\$	34,289	0.1 %	16.7 %	2.5 %		
Normal risk	2		36,670	0.4	24.5	16.2		37,508	0.4	16.7	11.4		36,932	0.4	16.1	11.1		35,963	0.4	15.8	10.9		
Medium risk	3		6,914	2.1	24.7	48.3		17,721	2.1	15.6	30.8		16,857	2.1	15.6	31.3		16,622	2.1	15.5	31.0		
High risk	4		2,321	15.2	21.7	95.8		4,610	16.1	17.4	75.4		4,519	16.4	17.4	75.3		4,513	16.0	17.3	75.0		
Default	5		267	100.0	20.7	199.6		289	100.0	17.7	128.6		296	100.0	17.1	121.8		314	100.0	17.1	120.6		
	6	\$	107,193	0.9	23.5	13.0	\$	100,671	1.6	17.2	14.6	\$	93,999	1.7	16.3	15.0	\$	91,701	1.7	16.2	15.0		
Qualifying Revolving Retail																							
Low risk	7	\$	18,119	0.1	83.8	2.9	\$	17,938	0.1	83.8	2.9	\$	17,901	0.1	83.9	2.9	\$	17,663	0.1	83.9	2.9		
Normal risk	8		14,494	0.5	84.8	17.5		14,156	0.5	84.7	17.3		14,216	0.5	84.6	17.3		13,966	0.5	84.7	17.5		
Medium risk	9		7,934	2.4	85.9	61.6		7,883	2.4	85.9	61.7		7,948	2.4	85.8	61.7		7,815	2.4	85.8	61.7		
High risk	10		3,190	10.7	82.9	145.2		3,289	10.8	83.0	146.0		3,309	10.7	83.0	145.4		3,320	10.9	83.0	146.3		
Default	11		125	100.0	74.2	6.2		126	100.0	73.8	6.4		140	100.0	73.5	6.4		130	100.0	74.6	6.2		
	12	\$	43,862	1.7	84.4	28.7	\$	43,392	1.7	84.4	29.2	\$	43,514	1.8	84.4	29.2	\$	42,894	1.8	84.4	29.5		
Other Retail																							
Low risk	13	\$	7,174	0.1	53.6	10.0	\$	7,131	0.1	53.5	9.9	\$	7,083	0.1	53.7	9.9	\$	7,140	0.1	53.6	9.9		
Normal risk	14		15,997	0.6	57.9	45.2		15,738	0.6	57.8	45.1		15,457	0.6	57.8	45.0		15,537	0.6	57.8	45.1		
Medium risk	15		7,591	2.4	52.9	69.0		7,622	2.4	52.6	68.6		7,517	2.4	52.6	68.7		7,354	2.4	52.5	68.5		
High risk	16		3,535	10.1	52.8	89.1		3,556	10.2	53.1	89.7		3,514	10.1	53.3	90.0		3,424	10.1	52.6	88.8		
Default	17		168	100.0	50.1	93.2		164	100.0	49.7	94.3		162	100.0	48.3	94.4		159	100.0	49.3	96.3		
	18	\$	34,465	2.4 %	55.4 %	47.9 %	\$	34,211	2.4 %	55.3 %	47.9 %	\$	33,733	2.4 %	55.3 %	47.8 %	\$	33,614	2.3 %	55.2 %	47.4 %		
2012 Q4						2012 Q3						2012 Q2											
Residential Secured																							
Low risk	19	\$	33,263	0.1 %	17.1 %	2.6 %	\$	31,958	0.1 %	17.7 %	2.7 %	\$	31,189	0.1 %	17.4 %	2.7 %							
Normal risk	20		34,098	0.4	16.2	11.1		32,838	0.4	16.2	11.2		32,795	0.5	16.2	11.4							
Medium risk	21		16,700	2.1	15.5	30.4		16,514	2.1	15.6	30.6		15,859	2.1	15.5	30.3							
High risk	22		4,299	15.8	17.4	75.5		4,226	16.0	17.6	76.3		3,853	16.7	17.4	76.0							
Default	23		292	100.0	16.4	119.8		284	100.0	16.3	121.6		302	100.0	15.7	117.9							
	24	\$	88,652	1.7	16.5	15.0	\$	85,820	1.7	16.7	15.3	\$	83,998	1.7	16.6	15.1							
Qualifying Revolving Retail																							
Low risk	25	\$	17,566	0.1	84.0	2.9	\$	17,483	0.1	84.0	2.9	\$	17,067	0.1	84.2	3.0							
Normal risk	26		14,185	0.5	84.7	17.5		13,699	0.5	84.8	17.4		14,320	0.5	85.1	17.5							
Medium risk	27		7,913	2.4	85.9	61.9		7,632	2.4	86.1	62.1		8,134	2.4	86.5	62.6							
High risk	28		3,368	10.8	83.1	146.1		3,452	11.4	83.4	147.1		3,590	10.8	83.7	146.9							
Default	29		141	100.0	74.2	6.3		141	100.0	77.8	9.1		148	100.0	78.2	9.4							
	30	\$	43,173	1.8	84.5	29.7	\$	42,407	1.9	84.6	30.0	\$	43,259	1.9	84.9	31.0							
Other Retail																							
Low risk	31	\$	7,247	0.1	53.8	10.0	\$	7,268	0.1	52.7	9.9	\$	4,307	0.1	45.9	9.3							
Normal risk	32		12,423	0.5	53.8	37.4		12,410	0.5	53.5	37.4		10,599	0.5	52.6	38.0							
Medium risk	33		7,444	2.4	52.5	68.4		7,471	2.4	52.7	68.7		11,960	2.1	55.7	70.4							
High risk	34		3,447	10.1	52.7	88.8		3,766	10.7	52.8	89.9		3,828	11.0	52.5	89.9							
Default	35		146	100.0	48.9	99.0		152	100.0	50.7	102.2		148	100.0	51.5	101.4							
	36	\$	30,707	2.4 %	53.3 %	44.5 %	\$	31,067	2.6 %	53.0 %	45.2 %	\$	30,842	2.9 %	52.8 %	53.3 %							

¹ The above disclosure is being replaced by new disclosures on pages 46-48 which provides the same information in more granularity.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments.

³ EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Non-Retail Risk Parameters^{1,2,3}

(\$ millions, except as noted)
As at

LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1
	EAD ⁴ Exposure weighted-average PD Exposure weighted-average LGD Exposure weighted-average risk-weight	EAD ⁴ Exposure weighted-average PD Exposure weighted-average LGD Exposure weighted-average risk-weight	EAD ⁴ Exposure weighted-average PD Exposure weighted-average LGD Exposure weighted-average risk-weight	EAD ⁴ Exposure weighted-average PD Exposure weighted-average LGD Exposure weighted-average risk-weight
Corporate				
Investment grade	1 \$ 90,265 0.1 % 26.8 % 16.3 %	\$ 91,537 0.1 % 25.1 % 16.3 %	\$ 101,033 0.1 % 21.9 % 14.3 %	\$ 92,247 0.1 % 23.6 % 15.6 %
Non-investment grade	2 54,411 1.3 18.4 33.0	50,976 1.3 19.0 35.7	50,150 1.4 19.0 35.3	50,363 1.4 18.7 35.2
Watch and classified	3 917 18.3 29.9 144.1	905 19.8 28.2 133.5	942 19.6 29.5 139.0	912 19.2 27.5 130.8
Impaired/default	4 125 100.0 57.9 254.8	152 100.0 47.0 140.0	140 100.0 45.5 163.9	108 100.0 50.2 210.2
	5 \$ 145,718 0.7 23.7 23.5	\$ 143,570 0.7 23.0 24.0	\$ 152,265 0.7 21.0 22.1	\$ 143,630 0.7 21.9 23.3
Sovereign				
Investment grade	6 \$ 225,993 0.0 15.6 0.2	\$ 210,940 0.0 15.9 0.2	\$ 203,979 0.0 15.6 0.2	\$ 217,586 0.0 16.0 0.3
Non-investment grade	7 112 2.5 2.7 3.0	98 2.8 1.5 1.4	107 2.5 5.8 8.2	133 2.2 2.9 2.8
	8 \$ 226,105 0.0 15.6 0.2	\$ 211,038 0.0 15.9 0.2	\$ 204,086 0.0 15.6 0.2	\$ 217,719 0.0 16.0 0.3
Bank				
Investment grade	9 \$ 94,022 0.1 20.0 10.5	\$ 81,730 0.1 20.9 11.9	\$ 93,662 0.1 19.0 10.9	\$ 94,450 0.1 19.8 11.3
Non-investment grade	10 1,273 0.4 8.8 13.7	2,468 0.4 5.5 8.9	1,996 0.4 8.8 13.1	2,818 0.5 6.0 9.9
Watch and classified	11 — — — —	610 11.3 0.2 1.0	— — — —	— — — —
Impaired/default	12 — — — —	— — — —	— — — —	— — — —
	13 \$ 95,295 0.1 % 19.8 % 10.6 %	\$ 84,808 0.2 % 20.3 % 11.8 %	\$ 95,658 0.1 % 18.7 % 10.9 %	\$ 97,268 0.1 % 19.4 % 11.2 %

	2012 Q4	2012 Q3	2012 Q2
	EAD ⁴ Exposure weighted-average PD Exposure weighted-average LGD Exposure weighted-average risk-weight	EAD ⁴ Exposure weighted-average PD Exposure weighted-average LGD Exposure weighted-average risk-weight	EAD ⁴ Exposure weighted-average PD Exposure weighted-average LGD Exposure weighted-average risk-weight
Corporate			
Investment grade	14 \$ 94,542 0.1 % 23.0 % 14.2 %	\$ 96,529 0.1 % 22.9 % 13.8 %	\$ 95,806 0.1 % 22.3 % 13.3 %
Non-investment grade	15 40,205 1.4 21.5 39.7	39,701 1.4 21.8 40.7	42,571 1.4 19.7 36.5
Watch and classified	16 932 19.2 26.0 123.1	892 20.3 28.5 134.9	873 19.0 34.5 163.8
Impaired/default	17 177 100.0 57.5 302.6	180 100.0 54.3 252.4	145 100.0 43.1 189.6
	18 \$ 135,856 0.7 22.7 22.9	\$ 137,302 0.7 22.7 22.7	\$ 139,395 0.7 21.6 21.5
Sovereign			
Investment grade	19 \$ 223,930 0.0 10.8 0.2	\$ 215,418 0.0 6.2 0.3	\$ 213,019 0.0 4.9 0.2
Non-investment grade	20 117 2.4 1.4 1.5	95 2.8 1.1 1.2	314 1.1 39.7 57.2
	21 \$ 224,047 0.0 10.8 0.2	\$ 215,513 0.0 6.2 0.3	\$ 213,333 0.0 4.9 0.3
Bank			
Investment grade	22 \$ 124,469 0.1 15.8 6.4	\$ 119,569 0.1 16.9 6.7	\$ 120,728 0.1 16.8 6.1
Non-investment grade	23 2,762 0.6 8.7 11.2	3,677 0.6 5.8 8.6	1,821 0.7 8.0 12.4
Watch and classified	24 37 55.1 9.3 43.3	41 54.8 9.3 43.3	43 52.9 13.5 62.7
Impaired/default	25 — — — —	— — — —	— — — —
	26 \$ 127,268 0.1 % 15.7 % 6.5 %	\$ 123,287 0.1 % 16.6 % 6.8 %	\$ 122,592 0.1 % 16.7 % 6.3 %

¹ The above disclosure is being replaced by new disclosures on pages 49-51 which provides the same information in more granularity.

² Effective Q1 2013, balances do not include OSFI "deemed" QCCP exposures, in accordance with the Basel III regulatory framework. Prior to Q1 2013, balances included OSFI "deemed" QCCP exposures, in accordance with the Basel II regulatory framework.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁴ EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Undrawn Commitments and EAD on Undrawn Commitments^{1,2,3}

(\$ millions) As at	LINE #	2014 Q2	2014 Q1	2013 Q4	2013 Q3
By Counterparty Type		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
Retail					
Residential secured	1	\$ 64,503	\$ 32,256	\$ 63,774	\$ 31,586
Qualifying revolving retail	2	50,864	30,354	48,488	28,989
Other retail	3	7,411	5,020	7,411	5,052
	4	122,778	67,630	119,673	65,627
Non-retail					
Corporate	5	36,842	26,008	34,131	24,079
Sovereign	6	1,349	978	1,494	1,083
Bank	7	723	523	743	537
	8	38,914	27,509	36,368	25,699
Total	9	\$ 161,692	\$ 95,139	\$ 156,041	\$ 91,326

		2013 Q2	2013 Q1	2012 Q4	2012 Q3
By Counterparty Type		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
Retail					
Residential secured	10	\$ 63,556	\$ 20,877	\$ 63,391	\$ 20,820
Qualifying revolving retail	11	47,660	28,864	47,280	28,239
Other retail	12	7,308	4,983	7,327	5,012
	13	118,524	54,724	117,998	54,071
Non-retail					
Corporate	14	31,785	22,128	31,171	21,731
Sovereign	15	1,825	1,308	1,744	1,250
Bank	16	691	494	671	480
	17	34,301	23,930	33,586	23,461
Total	18	\$ 152,825	\$ 78,654	\$ 151,584	\$ 77,532

		2012 Q2
By Counterparty Type		Notional undrawn commitments
Retail		EAD on undrawn commitments
Residential secured	19	\$ 62,677
Qualifying revolving retail	20	46,227
Other retail	21	7,297
	22	116,201
Non-retail		
Corporate	23	28,488
Sovereign	24	1,304
Bank	25	842
	26	30,634
Total	27	\$ 146,835

¹ Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.

² EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

AIRB Credit Risk Exposures: Loss Experience¹

(Percentage)		LINE #	2014 Q2		2014 Q1		2013 Q4			2013 Q3	
			Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Historical Actual loss rate ⁴	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}
By Counterparty Type											
Retail											
Residential secured		1	0.01 %	0.10 %	0.01 %	0.09 %	0.01 %	0.01 %	0.09 %	0.02 %	0.09 %
Qualifying revolving retail		2	2.54	3.39	2.64	3.40	3.48	2.77	3.51	2.87	3.57
Other retail		3	0.78	1.11	0.88	1.16	1.06	0.88	1.25	0.91	1.44
Non-retail											
Corporate		4	0.05	0.44	0.05	0.41	0.31	0.01	0.45	0.05	0.50
Sovereign		5	—	—	—	—	—	—	—	—	—
Bank		6	—	0.04	—	0.05	—	—	0.05	—	0.05
			2013 Q2		2013 Q1		2012 Q4			2012 Q3	
			Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Historical Actual loss rate ⁴	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}
By Counterparty Type											
Retail											
Residential secured		7	0.01 %	0.10 %	0.02 %	0.13 %	0.01 %	0.02 %	0.12 %	0.02 %	0.12 %
Qualifying revolving retail		8	3.02	3.57	3.09	3.58	3.56	3.20	3.65	3.31	3.79
Other retail		9	0.94	1.41	0.96	1.46	1.09	1.02	1.55	1.07	1.53
Non-retail											
Corporate		10	0.07	0.46	0.03	0.44	0.35	0.10	0.44	0.08	0.46
Sovereign		11	—	—	—	—	—	—	—	—	—
Bank		12	—	0.04	—	0.04	—	—	0.04	—	0.03
			2012 Q2								
			Actual loss rate ^{2,3}	Expected loss rate ^{2,3}							
By Counterparty Type											
Retail											
Residential secured		13	0.02 %	0.12 %							
Qualifying revolving retail		14	3.38	3.94							
Other retail		15	1.12	1.56							
Non-retail											
Corporate		16	0.03	0.51							
Sovereign		17	—	—							
Bank		18	—	0.03							

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Retail actual and expected loss rates are measured as follows:

Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the definition of default (at 90 days past due) and write-off (at 180 days). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using credit risk parameters (PD x LGD x EAD) divided by outstanding balances at the beginning of the four-quarter period.

³ Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the change in counterparty-specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using credit risk parameters (PD x LGD x EAD) divided by outstanding balances at the beginning of the four-quarter period.

⁴ The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10-15 years in duration.

Commentary:

Differences between actual loss rates and expected loss rates are due to the following reasons:

- Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
- Expected loss parameters are conservatively estimated (i.e., adjusted upwards) to account for the limited number of years of historical data available.
- LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

Retail:

Actual loss rates for retail exposures in the four quarters ending Q2 2014 remain below their long term historical levels. This is a reflection of the consistently good quality of recent originations.

Furthermore, in Q2 2014, Other Retail includes the Wealth Margin Loan portfolio which experiences overall estimated and actual losses, hence the decrease in Other Retail.

Non-retail:

Actual loss rates for non-retail exposures were lower in the four quarters ending Q2 2014 than they were during the historically measured period. This is because of lower average default rates during these quarters than they were during the historically measured period.

AIRB Credit Risk Exposures: Actual and Estimated Parameters¹

(Percentage) As at		LINE #	2014 Q2						2014 Q1					
			Average Estimated PD ²	Actual Default Rate	Average Estimated LGD ³	Actual LGD	Average Estimated EAD ⁴	Actual EAD ⁴	Average Estimated PD ²	Actual Default Rate	Average Estimated LGD ³	Actual LGD	Average Estimated EAD ⁴	Actual EAD ⁴
Retail														
Residential secured uninsured ⁵		1	0.37 %	0.29 %	27.80 %	8.16 %	99.22 %	98.63 %	0.39 %	0.30 %	32.24 %	6.90 %	99.05 %	98.59 %
Residential secured insured ^{5,6}		2	0.53	0.31	n/a	n/a	99.66	99.75	0.57	0.32	n/a	n/a	99.67	100.10
Qualifying revolving retail		3	1.57	1.41	84.66	80.67	91.66	91.40	1.68	1.51	85.17	81.54	92.30	89.56
Other retail		4	1.92	1.86	55.31	46.97	98.35	93.34	1.96	1.86	54.61	48.81	98.50	93.57
Non-Retail														
Corporate		5	1.26 %	0.27 %	21.63 %	18.66 %	93.11 %	81.23 %	1.25 %	0.35 %	23.65 %	42.80 %	88.46 %	73.26 %
Sovereign		6	0.63	—	21.34	n/a	99.62	n/a	0.54	—	16.01	n/a	99.73	n/a
Bank		7	0.41	—	20.38	n/a	99.15	n/a	0.51	—	18.02	n/a	97.29	n/a

2013

Q4

			Average Estimated PD ²	Actual Default Rate	Average Estimated LGD ³	Actual LGD
Retail						
Residential secured uninsured ⁵		8	1.19 %	0.41 %	15.81 %	5.61 %
Residential secured insured ^{5,6}		9	0.94	0.38	n/a	n/a
Qualifying revolving retail		10	1.70	1.54	84.98	81.70
Other retail		11	1.99	1.87	55.36	49.70
Non-Retail						
Corporate		12	1.48 %	0.37 %	23.28 %	38.31 %
Sovereign		13	0.68	—	16.41	n/a
Bank		14	0.59	—	17.17	n/a

¹ Prior to Q2 2014, actual and estimated parameters are reported by the Bank on a three-month lag.

² Estimated PD reflects a 1-year through-the-cycle time horizon and is based on long run economic conditions.

³ Estimated LGD reflects loss estimates under a severe downturn economic scenario.

⁴ Estimated and Actual EAD were added in Q1 2014 and will continue to be disclosed in future periods.

⁵ Residential secured PD and LGD models were revised in Q1 2014.

⁶ LGD for the residential secured insured portfolio is n/a due to the effect of credit risk mitigation from government backed entities.

Securitization and Resecuritization Exposures in the Banking Book^{1,2}

(\$ millions) As at		LINE #	2014 Q2			2014 Q1			2013 Q4			2013 Q3		
			Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴
Capital Approach and Risk Weighting														
Standardized Approach⁵														
AA- and above	1		\$ 32,335	\$ —	\$ 6,467	\$ 30,809	\$ —	\$ 6,162	\$ 28,759	\$ —	\$ 5,752	\$ 26,429	\$ —	\$ 5,286
A+ to A-	2		—	—	—	—	—	—	—	—	—	—	—	—
BBB+ to BBB-	3		—	—	—	—	—	—	—	—	—	—	—	—
BB+ to BB-	4		—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated ⁶	5		5	—	64	5	—	67	12	—	144	233	—	2,912
Ratings Based Approach⁷														
AA- and above	6		2,952	205	281	2,638	217	258	2,756	214	265	2,646	229	261
A+ to A-	7		151	899	925	154	941	968	152	918	944	121	943	963
BBB+ to BBB-	8		147	82	266	161	87	281	162	87	281	169	92	292
BB+ to BB-	9		25	4	96	27	4	103	27	4	105	68	4	211
Below BB-/Unrated ⁶	10		82	318	2,670	85	324	2,785	82	308	2,710	52	310	2,391
Internal Assessment Approach⁸														
AA- and above	11		15,077	—	662	15,484	—	691	15,361	—	693	14,697	—	686
A+ to A-	12		—	—	—	—	—	—	—	—	—	16	—	3
BBB+ to BBB-	13		—	—	—	—	—	—	—	—	—	—	—	—
BB+ to BB-	14		—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated ⁶	15		—	—	—	—	—	n/a	—	—	n/a	—	—	n/a
Gains on sale recorded upon securitization ⁶	16		—	—	n/a	—	—	n/a	—	—	n/a	—	—	n/a
Total	17		\$ 50,774	\$ 1,508	\$ 11,431	\$ 49,363	\$ 1,573	\$ 11,315	\$ 47,311	\$ 1,531	\$ 10,894	\$ 44,431	\$ 1,578	\$ 13,005
			2013 Q2			2013 Q1			2012 Q4			2012 Q3		
			Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴
Capital Approach and Risk Weighting														
Standardized Approach⁵														
AA- and above	18		\$ 23,288	\$ —	\$ 4,656	\$ 21,893	\$ —	\$ 4,379	\$ 22,317	\$ —	\$ 4,463	\$ 21,469	\$ —	\$ 4,294
A+ to A-	19		—	—	—	—	—	—	—	—	—	—	—	—
BBB+ to BBB-	20		52	—	52	52	—	52	52	—	52	52	—	52
BB+ to BB-	21		—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated ⁶	22		15	—	193	16	—	196	20	—	n/a	20	—	n/a
Ratings Based Approach⁷														
AA- and above	23		2,668	243	267	2,698	253	272	3,705	1,385	596	4,536	1,468	673
A+ to A-	24		144	972	995	164	983	1,009	242	18	49	233	19	50
BBB+ to BBB-	25		161	98	310	160	105	329	117	172	452	75	157	416
BB+ to BB-	26		141	4	595	158	5	644	153	60	1,067	158	63	1,163
Below BB-/Unrated ⁶	27		530	311	8,169	556	323	8,658	572	106	n/a	591	110	n/a
Internal Assessment Approach⁸														
AA- and above	28		14,128	—	650	13,934	—	630	13,339	—	610	13,073	—	631
A+ to A-	29		15	—	3	—	—	—	—	—	—	—	—	—
BBB+ to BBB-	30		17	—	13	17	—	13	17	—	13	17	—	13
BB+ to BB-	31		—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated ⁶	32		—	—	n/a	—	—	n/a	—	—	n/a	—	—	n/a
Gains on sale recorded upon securitization ⁶	33		—	—	n/a	—	—	n/a	—	—	n/a	—	—	n/a
Total	34		\$ 41,159	\$ 1,628	\$ 15,903	\$ 39,648	\$ 1,669	\$ 16,182	\$ 40,534	\$ 1,741	\$ 7,302	\$ 40,224	\$ 1,817	\$ 7,292

¹ Securitization exposures include the Bank's exposures as originator and investor under both the IRB approach and the Standardized Approach.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ None of the Bank's resecuritization exposures were subject to credit risk mitigation.

⁴ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

⁵ Securitization exposures subject to the standardized approach are primarily comprised of investments held in the Banking book.

⁶ Effective Q1 2013, these securitization exposures are no longer deducted from capital and are included in the calculation of RWA, in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, these securitization exposures were deducted from capital, in accordance with the Basel II regulatory framework.

⁷ Securitization exposures subject to the ratings based approach primarily include liquidity facilities, credit enhancements, letters of credit, and investments held in the Banking book.

⁸ Securitization exposures subject to the internal assessment approach are primarily comprised of liquidity facilities provided to the Bank's ABCP conduits.

Risk-Weighted Assets^{1,2}

(\$ millions) As at		LINE #	2014 Q2				2014 Q1				2013 Q4				2013 Q3			
			Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
			Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																		
Retail																		
Residential secured		1	\$ 280,714	\$ 10,580	\$ 14,451	\$ 25,031	\$ 280,380	\$ 10,660	\$ 13,965	\$ 24,625	\$ 277,480	\$ 9,955	\$ 13,940	\$ 23,895	\$ 264,362	\$ 9,796	\$ 14,704	\$ 24,500
Qualifying revolving retail		2	45,362	—	13,038	13,038	44,428	—	12,763	12,763	43,862	—	12,588	12,588	43,392	—	12,670	12,670
Other retail		3	81,287	34,683	15,125	49,808	81,870	35,674	16,681	52,355	75,690	31,011	16,493	47,504	74,118	30,034	16,378	46,412
Non-retail³																		
Corporate		4	253,206	71,658	38,314	109,972	239,810	71,343	37,356	108,699	215,129	65,319	34,289	99,608	209,506	62,357	34,516	96,873
Sovereign		5	116,319	3,295	447	3,742	122,877	3,052	490	3,542	106,272	2,849	491	3,340	95,015	2,613	433	3,046
Bank		6	100,856	2,234	10,033	12,267	110,633	2,289	10,195	12,484	112,122	2,132	10,066	12,198	102,125	2,016	9,972	11,988
Securitization exposures		7	52,282	6,531	4,900	11,431	50,936	6,229	5,086	11,315	48,842	5,896	4,998	10,894	46,009	8,198	4,807	13,005
Equity exposures		8	2,214		911	911	2,256		875	875	2,168		885	885	2,427		1,169	1,169
Exposures subject to standardized or IRB approaches																		
approaches		9	932,240	128,981	97,219	226,200	933,190	129,247	97,411	226,658	881,565	117,162	93,750	210,912	836,954	115,014	94,649	209,663
Adjustment to IRB RWA for scaling factor		10				5,673				5,678				5,463				5,536
Other assets not included in standardized or IRB approaches³																		
Total credit risk		11	84,384			31,859	89,847			31,635	88,135			23,177	80,549			22,729
Market Risk		12	\$ 1,016,624			\$ 263,732	\$ 1,023,037			\$ 263,971	\$ 969,700			\$ 239,552	\$ 917,503			\$ 237,928
Trading book		13	n/a			12,848	n/a			13,177	n/a			11,734	n/a			11,134
Operational Risk																		
Standardized approach		14	n/a			36,658	n/a			35,824	n/a			35,069	n/a			34,459
Total		15				\$ 313,238				\$ 312,972				\$ 286,355				\$ 283,521

			2013 Q2				2013 Q1				2012 Q4				2012 Q3			
			Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
			Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																		
Retail																		
Residential secured		16	\$ 259,974	\$ 9,597	\$ 14,062	\$ 23,659	\$ 257,613	\$ 9,107	\$ 13,714	\$ 22,821	\$ 256,703	\$ 8,892	\$ 13,328	\$ 22,220	\$ 252,070	\$ 8,493	\$ 13,136	\$ 21,629
Qualifying revolving retail		17	43,514	—	12,722	12,722	42,894	—	12,633	12,633	43,173	—	12,816	12,816	42,407	—	12,731	12,731
Other retail		18	71,565	28,463	16,128	44,591	64,982	23,507	15,948	39,455	63,628	24,506	13,669	38,175	63,504	24,137	14,032	38,169
Non-retail³																		
Corporate		19	216,097	60,947	33,712	94,659	205,438	58,892	33,498	92,390	196,908	58,157	31,065	89,222	197,321	57,249	31,120	88,369
Sovereign		20	87,922	2,131	487	2,618	99,124	2,062	603	2,665	98,929	2,341	486	2,827	92,191	1,285	561	1,846
Bank		21	112,907	1,907	10,467	12,374	114,677	1,913	10,932	12,845	143,729	1,723	8,246	9,969	139,671	1,847	8,401	10,248
Securitization exposures		22	42,787	4,902	11,001	15,903	41,317	4,627	11,555	16,182	42,275	4,515	2,787	7,302	42,041	4,345	2,947	7,292
Equity exposures		23	2,485		1,190	1,190	2,436		1,141	1,141	2,429		1,148	1,148	2,356		1,071	1,071
Exposures subject to standardized or IRB approaches																		
approaches		24	837,251	107,947	99,769	207,716	828,481	100,108	100,024	200,132	847,774	100,134	83,545	183,679	831,561	97,356	83,999	181,355
Adjustment to IRB RWA for scaling factor		25				5,496				6,001				5,012				5,040
Other assets not included in standardized or IRB approaches³																		
Total credit risk		26	68,615			21,490	69,543			21,502	34,000			12,589	34,154			12,647
Market Risk		27	\$ 905,866			\$ 234,702	\$ 898,024			\$ 227,635	\$ 881,774			\$ 201,280	\$ 865,715			\$ 199,042
Trading book		28	n/a			13,589	n/a			13,892	n/a			12,033	n/a			15,305
Operational Risk																		
Standardized approach		29	n/a			33,499	n/a			32,918	n/a			32,562	n/a			32,054
Total		30				\$ 281,790				\$ 274,445				\$ 245,875				\$ 246,401

¹ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Effective Q1 2013, non-retail exposures do not include OSFI "deemed" QCCP exposures; as such exposures are now included in "Other assets not included in standardized or IRB approaches", in accordance with the Basel III regulatory framework. Prior to Q1 2013, OSFI "deemed" QCCP exposures were included in non-retail exposures in accordance with the Basel II regulatory framework.

Capital Position – Basel III Q2 2014, Q1 2014, Q4 2013 and Q3 2013^{1,2}

(\$ millions) As at	Line #	2014		2013		Cross Reference ³	OSFI Template
		Q2	Q1	Q4	Q3		
Common Equity Tier 1 Capital (CET1)							
Common shares plus related contributed surplus	1	\$ 19,646	\$ 19,462	\$ 19,341	\$ 19,255	A1+A2+B	1
Retained earnings	2	26,134	25,108	24,565	24,122	C	2
Accumulated other comprehensive income (loss)	3	4,206	4,874	3,166	2,650	D	3
Common Equity Tier 1 Capital before regulatory adjustments	4	49,986	49,444	47,072	46,027		6
Common Equity Tier 1 capital regulatory adjustments							
Goodwill (net of related tax liability)	5	(13,867)	(14,058)	(13,280)	(13,107)	E1-E2	8
Intangibles (net of related tax liability)	6	(2,299)	(2,307)	(2,097)	(2,077)	F1-F2	9
Deferred tax assets excluding those arising from temporary differences	7	(525)	(488)	(519)	(364)	G	10
Cash flow hedge reserve	8	(791)	(954)	(1,005)	(823)	H	11
Shortfall of provisions to expected losses	9	(96)	(93)	(116)	(202)	I	12
Gains and losses due to changes in own credit risk on fair valued liabilities	10	(84)	(96)	(89)	(75)	J	14
Defined benefit pension fund net assets (net of related tax liability)	11	(60)	(60)	(389)	(368)	K1-K2	15
Investment in own shares	12	–	–	(183)	(166)		16
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	13	(3,293)	(3,544)	(3,572)	(3,492)	L1+L2+L3	19
Amounts exceeding the 15% threshold							22
of which: significant investments in the common stocks of financials	14	–	(31)	–	–	L1+L2+L3	23
of which: deferred tax assets arising from temporary differences	15	–	(10)	–	–		25
Total regulatory adjustments to Common Equity Tier 1	16	(21,015)	(21,641)	(21,250)	(20,674)		28
Common Equity Tier 1 Capital	17	28,971	27,803	25,822	25,353		29
Additional Tier 1 capital instruments							
Directly issued capital instruments subject to phase out from Additional Tier 1	18	4,911	4,911	5,524	5,524	M1+M2+M3+M4	33
Additional Tier 1 instruments issued by subsidiaries and held by third parties subject to phase out	19	490	490	552	552	N1+N2	34/35
Additional Tier 1 capital instruments before regulatory adjustments	20	5,401	5,401	6,076	6,076		36
Additional Tier 1 capital instruments regulatory adjustments							
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	21	(352)	(352)	(352)	(352)	O + P	40
Total regulatory adjustments to Additional Tier 1 Capital	22	(352)	(352)	(352)	(352)		43
Additional Tier 1 capital	23	5,049	5,049	5,724	5,724		44
Tier 1 capital	24	34,020	32,852	31,546	31,077		45
Tier 2 capital instruments and provisions							
Directly issued capital instruments subject to phase out from Tier 2	25	6,774	6,774	7,564	7,620	Q	47
Tier 2 instruments issued by subsidiaries and held by third parties subject to phase out	26	237	237	297	267	R1 + R2	48/49
Collective allowances	27	1,632	1,633	1,472	1,439	S	50
Tier 2 capital before regulatory adjustments	28	8,643	8,644	9,333	9,326		51
Tier 2 regulatory adjustments							
Investment in own Tier 2 instruments	29	–	–	(19)	(9)		52
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	30	(170)	(170)	(170)	(170)	T	55
Total regulatory adjustments to Tier 2 capital	31	(170)	(170)	(189)	(179)		57
Tier 2 capital	32	8,473	8,474	9,144	9,147		58
Total capital	33	42,493	41,326	40,690	40,224		59
Total risk-weighted assets	34	\$ 313,238	\$ 312,972	\$ 286,355	\$ 283,521		60

¹ Capital position calculated using the 'All-in' basis.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 61.

Capital Position – Basel III Q2 2014, Q1 2014, Q4 2013 and Q3 2013 (Continued)¹

(\$ millions, except as noted)

As at

Capital Ratios³

Common Equity Tier 1 capital (as percentage of risk-weighted assets)	35	9.2 %	8.9 %	9.0 %	8.9 %	61
Tier 1 (as percentage of risk-weighted assets)	36	10.9	10.5	11.0	11.0	62
Total capital (as percentage of risk-weighted assets)	37	13.6	13.2	14.2	14.2	63
Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer plus D-SIB buffer requirement expressed as percentage of risk-weighted assets)	38	7.0	7.0	7.0	7.0	64
of which: capital conservation buffer requirement	39	2.5	2.5	2.5	2.5	65
Common Equity Tier 1 available to meet buffers (as percentage of risk-weighted assets)	40	9.2	8.9	9.0	8.9	68

OSFI all-in target (minimum plus conservation buffer plus D-SIB surcharge (if applicable))

Common Equity Tier 1 all-in target ratio	41	7.0	7.0	7.0	7.0	69
Tier 1 all-in target ratio	42	8.5	8.5	8.5	8.5	70
Total Capital all-in target ratio	43	10.5	10.5	10.5	10.5	71

Amounts below the thresholds for deduction (before risk weighting)

Non-significant investments in the capital of other financials	44	\$ 1,044	\$ 819	\$ 934	\$ 1,715	72
Significant investments in the common stock of financials	45	3,226	3,108	3,034	2,976	73
Deferred tax assets arising from temporary differences (net of related tax liability)	46	1,088	1,062	922	891	75

Applicable caps on the inclusion of allowances in Tier 2

Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	47	1,633	1,633	1,472	1,439	76
Cap on inclusion of allowances in Tier 2 under standardized approach	48	1,866	1,868	1,621	1,590	77

Capital instruments subject to phase-out arrangements (only applicable between January 1, 2013 to January 1, 2022)

Current cap on Additional Tier 1 instruments subject to phase out arrangements	49	5,401	5,401	6,076	6,076	82
Amounts excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities)	50	128	813	567	564	83
Current cap on Tier 2 instruments subject to phase out arrangements	51	7,010	7,010	7,887	7,887	84
Amounts excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	52	845	858	–	5	85

Capital Ratios - transitional basis⁴

Risk-weighted assets	53	\$ 330,255	\$ 326,853	\$ 307,840	\$ 301,305	
Common Equity Tier 1 capital	54	38,022	36,977	37,011	36,321	
Tier 1 Capital	55	38,022	36,977	37,011	36,321	
Total Capital	56	45,276	44,131	44,500	43,800	
Common Equity Tier 1 (as percentage of risk-weighted assets)	57	11.5 %	11.3 %	12.0 %	12.1 %	
Tier 1 (as percentage of risk-weighted assets)	58	11.5	11.3	12.0	12.1	
Total capital (as percentage of risk-weighted assets)	59	13.7	13.5	14.5	14.5	

Capital Ratios for significant bank subsidiaries

TD Bank N.A.⁵

Common Equity Tier 1 capital ratio	60	12.0	n/a	n/a	n/a	
Tier 1 capital ratio	61	12.2	11.1	11.3	11.6	
Total capital ratio	62	13.3	12.3	12.4	12.8	

TD Mortgage Corporation

Common Equity Tier 1 capital ratio	63	27.0	25.8	25.5	23.7	
Tier 1 capital ratio	64	27.0	25.8	25.5	23.7	
Total capital ratio	65	28.5	27.3	27.2	25.4	

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 61.

³ The "all-in" basis of regulatory reporting includes all of the regulatory adjustments that will be required by 2019.

⁴ The "transitional" basis of regulatory reporting allows for certain adjustments to CET1, the largest of which being goodwill, intangible assets and the threshold deductions, to be phased-in over a period of five years starting in 2014, while retaining the phase-out rules for non-qualifying capital instruments.

⁵ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) on calendar quarter ends.

Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation

(\$ millions)
As at

	Line #	2014 Q2		Cross Reference ³
		Balance Sheet ¹	Under Regulatory scope of consolidation ²	
Cash and due from banks	1	\$ 2,873	\$ 2,873	
Interest-bearing deposits with banks	2	33,726	33,707	
Trading loans, securities and other	3	99,461	99,461	
Derivatives	4	50,343	50,339	
Financial assets designated at fair value through profit or loss	5	5,952	4,740	
Held-to-maturity securities	6	56,534	56,534	
Available-for-sale securities	7	56,751	54,711	
Securities purchased under reverse repurchase agreements	8	72,311	72,311	
Loans	9	458,962	458,746	
Allowance for loan losses	10	(3,049)	(3,049)	
Eligible general allowance reflected in Tier 2 regulatory capital	11		(1,632)	S
Shortfall of allowance to expected loss	12		(96)	I
Allowances not reflected in regulatory capital	13		(1,321)	
Other	14	62,604	60,929	
Investment in TD Ameritrade	15		2,637	L1
Significant investments exceeding regulatory thresholds	16		2,679	
Significant investments not exceeding regulatory thresholds	17		13,879	E1
Goodwill	18		2,656	F1
Other intangibles	19		525	G
Deferred tax assets	20		808	
Deferred tax assets (DTA) excluding those arising from temporary differences	21		1,088	
DTA's (net of associated deferred tax liabilities (DTL)) realizable through net operating loss (NOL) carryback	22		(650)	
DTA's (net of associated DTL's) arising from temporary differences but not realizable through NOL carryback	23		28	L2
Other DTA/DTL adjustments ⁴	24		2	P
Significant investments in financials (excluding TD Ameritrade)	25		28	
Significant investments exceeding regulatory thresholds	26		60	K1
Significant investments in Additional Tier 1 capital	27		37,189	
Significant investments not exceeding regulatory thresholds	28			
Defined pension benefits	29			
Other Assets	30			
TOTAL ASSETS	31	896,468	891,302	
LIABILITIES AND EQUITY⁵	32			
Trading deposits	33	57,141	57,141	
Derivatives	34	47,882	47,882	
Securitization liabilities at fair value	35	16,224	16,224	
Other financial liabilities designated at fair value through profit or loss	36	4,108	4,108	
Deposits	37	555,044	555,044	
Other	38	154,297	149,131	
Deferred tax liabilities	39		12	E2
Goodwill	40		357	F2
Intangible assets (excluding mortgage servicing rights)	41		-	K2
Defined benefit pension fund assets	42		971	
Other deferred tax liabilities (Cash flow hedges and other DTL's)	43		(1,038)	
Other DTA/DTL adjustments ⁴	44		84	J
Gains and losses due to changes in own credit risk on fair value liabilities	45		148,745	
Other liabilities	46			
Subordinated notes and debentures	47	7,974	7,974	
Regulatory capital amortization of maturing debentures	48		147	
Directly issued capital instruments subject to phase out from Tier 2	49		6,774	Q
Capital instruments issued by subsidiaries and held by third parties-Tier 2	50		216	R1
Capital instruments not allowed for regulatory capital	51		837	
Liability for Preferred Shares	52	29	29	
Capital instruments issued by subsidiaries and held by third parties	53		21	R2
Instruments not allowed for regulatory capital subject to phase out	54		8	
Liabilities	55	842,699	837,533	
Common Shares	56	19,593	19,593	A1
Preferred Shares	57	2,250	2,250	
Directly issued capital instruments subject to phase out from Additional Tier 1	58		2,250	M2
Treasury Shares - Common	59	(120)	(120)	A2
Treasury Shares - Preferred	60	(1)	(1)	
Contributed Surplus	61	173	173	B
Retained Earnings	62	26,134	26,134	C
Accumulated other comprehensive income	63	4,206	4,206	D
Cash flow hedges requiring derecognition	64		791	H
Net AOCI included as capital	65		3,415	
Non-controlling interests in subsidiaries	66			
Portion allowed for regulatory capital (directly issued)	67	1,534	1,534	M3
Portion allowed for regulatory capital (issued by subsidiaries and held by third parties) subject to phase out	68		795	N2
Portion not allowed for regulatory capital subject to phase out	69		393	
TOTAL LIABILITIES AND EQUITY	70	\$ 896,468	\$ 891,302	

¹ As per Balance Sheet on page 13.

² Legal entities excluded from the regulatory scope of consolidation included the following insurance subsidiaries: Meloche Monnex Inc. (consolidated), CT Financial Assurance Company, TD Life Insurance Company, TD Reinsurance (Barbados) Inc. and TD Reinsurance (Ireland) Limited which have total assets included in the consolidated Bank of \$5,166 million and total equity of \$1,762 million of which \$628 million is deducted from CET1, \$350 million is deducted from additional Tier 1 and \$170 million is deducted from Tier 2 capital. Cross referenced (L3, O, T) respectively, to the Capital Position - Basel III Q2 2014 page.

³ Cross referenced to the current period on the Capital Position - Basel III Q2 2014, Q1 2014, Q4 2013 and Q3 2013 on pages 59 and 60.

⁴ This adjustment is related to deferred tax assets/liabilities netted for financial accounting purposes.

⁵ Included in current cap on Additional Tier 1 instruments is \$1,400 million (M1) related to TD Capital Trust IV (no longer consolidated as the bank is not the primary beneficiary of the trust), \$97 million (N1) in Tier 1 instruments issued by subsidiaries and held by 3rd parties and \$466 million (M4) in Tier 1 preferred shares no longer outstanding.

Flow Statement for Regulatory Capital^{1,2}

(\$ millions)

Line #	2014		2013	
	Q2	Q1	Q4	Q3
Common Equity Tier 1				
Balance at beginning of period	\$ 27,803	\$ 25,822	\$ 25,353	\$ 24,677
New capital issues	67	47	112	90
Redeemed capital ³	—	—	(424)	(356)
Gross dividends (deductions)	(905)	(835)	(828)	(784)
Shares issued in lieu of dividends (add back)	74	89	86	82
Profit attributable to shareholders of the parent company ⁴	1,962	2,015	1,595	1,501
Removal of own credit spread (net of tax)	12	(7)	(14)	(5)
Movements in other comprehensive income				
Currency translation differences	(482)	1,900	435	519
Available-for-sale investments	23	(70)	(46)	(573)
Other	(46)	(71)	(56)	544
Goodwill and other intangible assets (deduction, net of related tax liability)	199	(989)	(192)	(259)
Other, including regulatory adjustments and transitional arrangements				
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	(37)	31	(155)	(68)
Prudential valuation adjustments	—	—	—	—
Other	301	(129)	(44)	(15)
Balance at end of period	28,971	27,803	25,822	25,353
Additional Tier 1 Capital				
Balance at beginning of period	5,049	5,724	5,724	5,724
New additional Tier 1 eligible capital issues	—	—	—	—
Redeemed capital	—	—	—	—
Other, including regulatory adjustments and transitional arrangements	—	(675)	—	—
Balance at end of period	5,049	5,049	5,724	5,724
Total Tier 1 Capital	34,020	32,852	31,546	31,077
Tier 2 Capital				
Balance at beginning of period	8,474	9,144	9,147	9,012
New Tier 2 eligible capital issues	—	—	—	—
Redeemed capital	—	—	—	—
Amortization adjustments	—	—	(29)	—
Allowable collective allowance	—	161	33	143
Other, including regulatory adjustments and transitional arrangements	(1)	(831)	(7)	(8)
Balance at end of period	8,473	8,474	9,144	9,147
Total Regulatory Capital	\$ 42,493	\$ 41,326	\$ 40,690	\$ 40,224

¹ The statement is based on the applicable regulatory rules in force at the period end.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Represents impact of shares repurchased for cancellation.

⁴ Profit attributable to shareholders of the parent company reconciles to the income statement.

Capital Position – Basel III Q2 2013 and Q1 2013¹

(\$ millions, except as noted)
As at

RISK-WEIGHTED ASSETS

CAPITAL

Common Equity Tier 1

Common shares
Contributed surplus
Retained earnings
AOCI, net of cash flow hedges not fair valued on the balance sheet
Fair value changes in liabilities due to own risk and debit valuation adjustments (DVAs) on derivative liabilities

Gross Common Equity Tier 1

Deductions:

Goodwill, net of deferred tax liabilities (DTL)
Intangibles, net of DTL
Deferred tax assets (DTA) excl. arising from temporary difference, net of DTL
Defined benefit pension fund assets, net of DTL
Shortfall in allowance
Net Indirect investments in own shares

Threshold deduction
Excess of Additional Tier 1 Capital deduction (line 25 - line 26)

Net Common Equity Tier 1

Additional Tier 1 Capital

Tier 1 – Non qualifying – subject to phase out⁴
AOCI – CTA unrealized (loss)

Gross Additional Tier 1 Capital

Deductions:

Goodwill
Shortfall in allowance
Significant investments in common equity of financials
Significant investments in financials (Tier 1 instruments)
Total additional Tier 1 available deduction
Net additional Tier 1 deduction (minimum of absolute value of line 20 or 25)

Net Additional Tier 1 Capital

Net Tier 1 Capital

Tier 2 Capital

Tier 2 – Non qualifying – subject to phase out⁵
Eligible collective allowance

Gross Tier 2 Capital

Deductions:

Shortfall in allowance
Significant investments in common equity of financials
Significant investments in financials (Tier 2 instruments)
Total Tier 2 available deduction
Tier 2 deduction (minimum of absolute value of line 31 or 35)

Net Tier 2 Capital

Total Regulatory Capital

REGULATORY CAPITAL RATIOS⁶

Common Equity Tier 1 capital ratio
Tier 1 capital ratio
Total capital ratio

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES

TD Bank, N.A.

Tier 1 capital ratio⁷
Total capital ratio⁷

TD Mortgage Corporation⁶

Common Equity Tier 1 capital ratio
Tier 1 capital ratio
Total capital ratio

Line #	2013 Q2		2013 Q1	
	All-in basis ²	Transitional basis ³	All-in basis ²	Transitional basis ³
1	\$ 281,790	\$ 297,119	\$ 274,445	\$ 290,036
2	\$ 19,007	\$ 19,007	\$ 18,888	\$ 18,888
3	190	190	185	185
4	23,674	23,674	22,772	22,772
5	1,337	1,561	1,233	1,709
6	(80)	–	(99)	(4)
7	44,128	44,432	42,979	43,550
8	(12,886)	–	(12,284)	–
9	(2,039)	–	(1,815)	–
10	(296)	–	(322)	–
11	(326)	–	(326)	–
12	(189)	–	(132)	–
13	(68)	–	(143)	–
14	(15,804)	–	(15,022)	–
15	(3,647)	–	(3,698)	–
16	–	(8,953)	–	(8,536)
17	24,677	35,479	24,259	35,014
18	6,076	6,076	6,076	6,076
19	n/a	(224)	n/a	(475)
20	6,076	5,852	6,076	5,601
21	n/a	(12,886)	n/a	(12,284)
22	n/a	(95)	n/a	(66)
23	n/a	(1,824)	n/a	(1,787)
24	(352)	–	(352)	–
25	(352)	(14,805)	(352)	(14,137)
26	(352)	(5,852)	(352)	(5,601)
27	5,724	–	5,724	–
28	30,401	35,479	29,983	35,014
29	7,886	7,886	7,886	7,886
30	1,296	1,296	1,227	1,227
31	9,182	9,182	9,113	9,113
32	n/a	(94)	n/a	(66)
33	n/a	(1,823)	n/a	(1,786)
34	(170)	–	(170)	–
35	(170)	(1,917)	(170)	(1,852)
36	(170)	(1,917)	(170)	(1,852)
37	9,012	7,265	8,943	7,261
38	\$ 39,413	\$ 42,744	\$ 38,926	\$ 42,275
39	8.8 %	11.9 %	8.8 %	12.1 %
40	10.8	11.9	10.9	12.1
41	14.0	14.4	14.2	14.6
42	11.8 %	n/a	11.9 %	n/a
43	13.0	n/a	13.1	n/a
44	23.7 %	23.8 %	23.5 %	23.6 %
45	23.7	23.8	23.5	23.6
46	25.4	25.4	25.2	25.2

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² The "all-in" basis of regulatory reporting includes all of the regulatory adjustments that will be required by 2019.

³ The "transitional" basis of regulatory reporting allows for certain adjustments to CET1, the largest of which being goodwill, intangible assets and the threshold deductions, to be phased-in over a period of five years starting in 2014, while retaining the phase-out rules for non-qualifying capital instruments.

⁴ The current cap on additional Tier 1 capital subject to phase out arrangements for fiscal 2013 is \$6,076 million. The amount excluded for Q2 2013 was \$558 million (Q1 2013 – \$669 million). The current cap on Additional Tier 1 capital in Q2 2013 includes \$552 million (Q1 2013 – \$552 million) of capital instruments issued from consolidated subsidiaries and held by third parties.

⁵ The current cap on Tier 2 capital subject to phase out arrangements in fiscal 2013 is \$7,886 million. The amount excluded for Q2 2013 was \$885 million (Q1 2013 – \$854 million). The current cap on Tier 2 capital in Q2 2013 includes \$267 million (Q1 2013 – \$267 million) of capital instruments issued from consolidated subsidiaries and held by third parties.

⁶ On an "all-in" basis, OSFI's target CET1, Tier 1 and Total capital ratios for Canadian banks are 7%, 8.5% and 10.5%, respectively.

⁷ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework.

Capital Position – Basel II^{1,2}

(\$ millions, except as noted)

As at

LINE		2012		
#		Q4	Q3	Q2
1	RISK-WEIGHTED ASSETS	\$ 245,875	\$ 246,401	\$ 241,968
	CAPITAL			
	Tier 1 Capital			
2	Common shares	\$ 18,525	\$ 18,173	\$ 17,911
3	Contributed surplus	196	203	200
4	Retained earnings	21,763	20,943	19,970
5	Fair value (gain) loss arising from changes in the institution's own credit risk	(2)	3	5
6	Net unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(426)	(346)	(676)
7	Preferred shares ³	3,394	3,394	3,394
8	Innovative instruments ³	3,700	3,701	3,703
9	Adjustment for transition to measurement under IFRS	387	775	1,162
10	Gross Tier 1 capital	47,537	46,846	45,669
11	Goodwill and intangibles in excess of 5% limit	(12,311)	(12,463)	(12,283)
12	Net Tier 1 Capital	35,226	34,383	33,386
13	Securitization – other	(650)	(678)	(666)
14	50% shortfall in allowance ⁴	(103)	(164)	(189)
15	50% substantial investments	(2,731)	(2,735)	(2,693)
16	Investment in insurance subsidiaries ⁵	(753)	(759)	(736)
17	Adjusted Net Tier 1 Capital	30,989	30,047	29,102
	Tier 2 Capital			
18	Innovative instruments	26	26	26
19	Subordinated notes and debentures (net of amortization and ineligible)	11,198	11,250	11,288
20	Eligible collective allowance (re standardized approach)	1,142	1,067	978
21	Accumulated net after-tax unrealized gain on AFS equity securities in OCI	99	112	115
22	Securitization – other	(1,272)	(1,339)	(1,360)
23	50% shortfall in allowance ⁴	(103)	(164)	(189)
24	50% substantial investments	(2,731)	(2,735)	(2,693)
25	Investments in insurance subsidiaries	(753)	(759)	(736)
26	Total Tier 2 Capital	7,606	7,458	7,429
27	Total Regulatory Capital	\$ 38,595	\$ 37,505	\$ 36,531
	REGULATORY CAPITAL RATIOS			
28	Tier 1 capital ratio ⁵	12.6 %	12.2 %	12.0 %
29	Total capital ratio ⁵	15.7	15.2	15.1
	CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES			
	TD Bank, N.A.⁶			
30	Tier 1 capital ratio	12.3 %	12.6 %	13.1 %
31	Total capital ratio	13.5	13.9	14.4
	TD Mortgage Corporation			
32	Tier 1 capital ratio ⁵	30.1 %	29.9 %	30.4 %
33	Total capital ratio ⁵	32.3	32.3	32.9

¹ Amounts were calculated in accordance with the Basel II regulatory framework.

² The amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Effective Q1 2012, in accordance with IAS 32, *Financial Instruments: Presentation*, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by OSFI and continue to be included in Tier 1 capital.

⁴ When expected loss as calculated within the IRB approach exceeds total allowance for credit losses, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When expected loss as calculated within the IRB approach is less than the total allowance for credit losses, the difference is added to Tier 2 capital.

⁵ OSFI's target Tier 1 and Total capital ratios for Canadian banks are 7% and 10%, respectively.

⁶ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the OCC based on calendar quarter ends.

Adjustments for Items of Note, Net of Income Taxes - Footnotes¹

¹ The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.

² Amortization of intangibles relate primarily to the TD Banknorth acquisition in 2005 and its privatization in 2007, the acquisitions by TD Banknorth of Hudson United Bancorp in 2006 and Interchange Financial Services in 2007, the Commerce acquisition in 2008, the amortization of intangibles included in equity in net income of TD Ameritrade, the acquisition of the credit card portfolios of MBNA Canada in 2012, the acquisition of Target's U.S. credit card portfolio and Epoch in 2013. Amortization of software is recorded in amortization of intangibles; however, amortization of software is not included for purposes of items of note, which only includes amortization of intangibles acquired as a result of asset acquisitions and business combinations.

³ During 2008, as a result of deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. Since the Bank no longer intended to actively trade in these debt securities, the Bank reclassified these debt securities from trading to the available-for-sale category effective August 1, 2008. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. This includes foreign exchange translation exposure related to the debt securities portfolio and the derivatives hedging it. These derivatives are not eligible for reclassification and are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the reclassified debt securities results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in Wholesale Banking. The Bank may from time to time replace securities within the portfolio to best utilize the initial, matched fixed term funding. As a result, the derivatives are accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.

⁴ As a result of the acquisition of the credit card portfolio of MBNA Canada, as well as certain other assets and liabilities, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication, rebranding and certain charges against revenues related to promotional-rate card origination activities), integration-related travel costs, employee severance costs, the cost of amending certain executive employment and award agreements, and contract termination fees. The Bank's integration charges related to the MBNA acquisition were higher than what were anticipated when the transaction was first announced. The elevated spending was primarily due to additional costs incurred (other than the amounts capitalized) to build out technology platforms for the business. Direct transaction costs are expenses directly incurred in effecting the business combination and consist primarily of finders' fees, advisory fees and legal fees. Integration charges and direct transaction costs related to this acquisition were incurred by the Canadian Retail segment.

⁵ On December 27, 2013, the Bank acquired approximately 50% of the existing Aeroplan credit card portfolio from CIBC and on January 1, 2014, the Bank became the primary issuer of Aeroplan Visa credit cards. The Bank incurred program set-up, conversion and other one-time costs related to the acquisition of the cards and related affinity agreement, consisting of information technology, external professional consulting, marketing, training, and program management as well as a commercial subsidy payment of \$127 million (\$94 million after tax) payable to CIBC. These costs are included as an item of note in the Canadian Retail segment.

⁶ On November 12, 2013, TD Waterhouse Canada Inc., a subsidiary of the Bank, completed the sale of the Bank's institutional services business, known as TD Waterhouse Institutional Services, to a subsidiary of National Bank of Canada. The transaction price was \$250 million in cash, subject to certain price adjustment mechanisms. A gain of \$196 million after-tax was recorded in the Corporate segment in other income. The gain is not considered to be in the normal course of business for the Bank.

⁷ As a result of certain adverse judgments and settlements in the U.S. in 2012 and after continued evaluation of this portfolio of cases throughout that year, the Bank took prudent steps to record litigation provisions in accordance with applicable accounting standards. In 2013, the Bank further reassessed its litigation provisions and determined that additional litigation and litigation-related charges were required as a result of recent developments and settlements reached in the U.S.

⁸ In Q3 2013, the Bank recorded a provision for credit losses of \$48 million after tax for residential loan losses from Alberta flooding. In Q4 2013, an after-tax provision of \$29 million was released. The reduction in the provision reflects an updated estimate incorporating more current information regarding the extent of damage, actual delinquencies in impacted areas, and greater certainty regarding payments to be received under the Alberta Disaster Recovery Program and from property and default insurance.

⁹ The Bank undertook certain measures commencing in Q4 2013, which are expected to continue through fiscal year 2014, to reduce costs in a sustainable manner and achieve greater operational efficiencies. To implement these measures, the Bank recorded a provision of \$129 million (\$90 million after tax) for restructuring initiatives related primarily to retail branch and real estate optimization initiatives.

¹⁰ As a result of the Chrysler Financial acquisition in Canada and the U.S., the Bank incurred integration charges and direct transaction costs. As well the Bank experienced volatility in earnings as a result of changes in the fair value of contingent consideration. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees. Contingent consideration is defined as part of the purchase agreement, whereby the Bank is required to pay additional cash consideration in the event that amounts realized on certain assets exceed a pre-established threshold. Contingent consideration is recorded at fair value on the date of acquisition. Changes in fair value subsequent to acquisition are recorded in the Consolidated Statement of Income. Adjusted earnings exclude the gains and losses on contingent consideration in excess of the acquisition date fair value. While integration charges and direct transaction costs related to this acquisition were incurred for both Canada and the U.S., the majority of these charges relate to integration initiatives undertaken for U.S. Retail.

¹¹ Excluding the impact related to the credit card portfolio of MBNA Canada and other consumer loan portfolios (which is recorded in Canadian Retail results), "Reduction of allowance for incurred but not identified credit losses", formerly known as "General allowance increase (release) in Canadian Retail and Wholesale Banking" includes \$41 million (\$30 million after tax) in Q3 2012, \$80 million (\$59 million after tax) in Q2 2012 and \$41 million (\$31 million after tax) in Q1 2012, all of which are attributable to the Wholesale Banking and non-MBNA related Canadian Retail loan portfolios. Beginning in 2013, the change in the "allowance for incurred but not identified credit losses" in the normal course of business is included in the Corporate segment net income and is no longer be recorded as an item of note.

¹² This represents the impact of changes in the income tax statutory rate on net deferred income tax balances.

¹³ The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in Wholesale Banking and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. When a credit event occurs in the corporate loan book that has an associated CDS hedge, the PCL related to the portion that was hedged through the CDS is netted against this item of note.

¹⁴ In Q4 2012, the Bank provided \$62 million (\$37 million after tax) for certain estimated losses resulting from Superstorm Sandy which primarily relate to an increase in provision for credit losses, fixed asset impairments and charges against revenue relating to fee reversals.

¹⁵ As a result of U.S. Retail acquisitions, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees.

¹⁶ The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Glossary

Regulatory Capital

Risk-weighted assets (RWA)

- Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational and market risks using the approaches described below.

Approaches used by the Bank to calculate RWA

For Credit Risk

Standardized Approach

- Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.

Advanced Internal Ratings
Based (AIRB) Approach

- Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.

For Operational Risk

Standardized Approach

- Under this approach, banks apply prescribed factors to a three-year average of annual gross income for each of eight different business lines representing the different activities of the institution (e.g. Corporate Finance, Retail Banking, Asset Management, etc.).

For Market Risk

Standardized Approach

- Under this approach, banks use standardized capital changes prescribed by the regulator to calculate general and specific risk components of market risk.
- Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk changes.

Internal Models Approach

Credit Risk Terminology

Gross credit risk exposure

- The total amount the Bank is exposed to at the time of default measured before counterparty-specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.

Counterparty Type / Exposure Classes:

Retail

Residential Secured
Qualifying Revolving Retail (QRR)

- Includes residential mortgages and home equity lines of credit extended to individuals.
- Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the "Other Retail" category).
- Includes all other loans (e.g. personal loans, student lines of credit and small business loans) extended to individuals and small businesses.

Other Retail

Non-retail

Corporate
Sovereign
Bank

- Includes exposures to corporations, partnerships or proprietorships.
- Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
- Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.

Exposure Types:

Drawn
Undrawn (commitment)
Repo-style transactions
OTC derivatives
Other off-balance sheet

- The amount of funds advanced to a borrower.
- The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
- Repurchase and reverse repurchase agreements, securities borrowing and lending.
- Privately negotiated derivative contracts.
- All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).

AIRB Credit Risk Parameters:

Probability of Default (PD)
Exposure at Default (EAD)
Loss Given Default (LGD)

- The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
- The total amount the Bank is exposed to at the time of default.
- The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.

Credit Valuation Adjustment (CVA)

- CVA represents a capital charge that measures credit risk due to default of derivative counterparties. This charge requires banks to capitalize for the potential changes in counterparty credit spread for the derivative portfolios. As per OSFI's Final Capital Adequacy Requirements (CAR) guideline, the CVA capital charge has been implemented for 2014 and will be fully phased in by 2019.

Common Equity Tier 1 (CET1)

- This is a primary Basel III capital measure comprised mainly of common equity, retained earnings and qualifying non-controlling interest in subsidiaries. Regulatory deductions made to arrive at the CET1 capital include, goodwill and intangibles, unconsolidated investments in banking, financial, and insurance entities, deferred tax assets, defined benefit pension fund assets and shortfalls in allowances.

CET1 Ratio

- CET1 ratio represents the predominant measure of capital adequacy under Basel III and equals CET1 capital divided by RWA.

Equities

- Equities exposures in the banking book comprise mainly of exposures held with the objective of earning profits or to meet regulatory requirements in the United States (including Federal Reserve Bank and Federal Home Loan Bank equities). A small portfolio is held for strategic and other reasons.

Acronyms

Acronym	Definition
ABCP	Asset-Backed Commercial Paper
ACI	Acquired Credit-Impaired
AFS	Available-For-Sale
AIRB	Advanced Internal Ratings Based
AOCI	Accumulated Other Comprehensive Income
CAD P&C	Canadian Personal and Commercial Banking
CAR	Capital Adequacy Requirements
CDS	Credit Default Swap
CICA	Canadian Institute of Chartered Accountants
CVA	Credit Valuation Adjustment
EAD	Exposure at Default
FDIC	Federal Deposit Insurance Corporation
FTE	Full Time Equivalent
GAAP	Generally Accepted Accounting Principles
HELOC	Home Equity Line of Credit
HTM	Held-to-Maturity Securities
IFRS	International Financial Reporting Standards

Acronym	Definition
IRB	Internal Ratings Based
LGD	Loss Given Default
MBS	Mortgage-Backed Security
N/A	Not Applicable
NII	Net Interest Income
NHA	National Housing Act
OCC	Office of the Comptroller of the Currency
OCI	Other Comprehensive Income
OSFI	Office of the Superintendent of Financial Institutions Canada
PCL	Provision for Credit Losses
PD	Probability of Default
QRR	Qualifying Revolving Retail
QCCP	Qualifying Central Counterparty
ROE	Return on Common Equity
RWA	Risk-Weighted Assets
TEB	Taxable Equivalent Basis
U.S. P&C	U.S. Personal and Commercial Banking



APPENDIX

(The following pages have been included to facilitate readers' understanding of the Bank's transition to its current reportable segments)

For the Second Quarter Ended April 30, 2014

Appendix – Canadian Personal and Commercial Banking

RESULTS OF OPERATIONS

(\$ millions, except as noted) For the period ended		LINE #	2014		2013				2012			Year to Date		Full Year	
			Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income		1	\$ 2,177	\$ 2,196	\$ 2,151	\$ 2,126	\$ 2,010	\$ 2,058	\$ 2,071	\$ 2,055	\$ 1,967	\$ 4,373	\$ 4,068	\$ 8,345	\$ 8,023
Non-interest income		2	729	723	680	695	655	665	678	675	636	1,452	1,320	2,695	2,629
Total revenue		3	2,906	2,919	2,831	2,821	2,665	2,723	2,749	2,730	2,603	5,825	5,388	11,040	10,652
Provision for (reversal of) credit losses		4	238	230	224	216	245	244	306	288	274	468	489	929	1,151
Non-interest expenses		5	1,327	1,444	1,362	1,281	1,267	1,226	1,344	1,259	1,225	2,771	2,493	5,136	4,989
Income (loss) before income taxes		6	1,341	1,245	1,245	1,324	1,153	1,253	1,099	1,183	1,104	2,586	2,406	4,975	4,512
Income taxes		7	356	331	331	351	306	333	294	319	295	687	639	1,321	1,209
Net income – reported		8	985	914	914	973	847	920	805	864	809	1,899	1,767	3,654	3,303
Adjustments for items of note, net of income taxes ¹		9	23	136	34	24	30	24	25	25	30	159	54	112	104
Net income – adjusted		10	\$ 1,008	\$ 1,050	\$ 948	\$ 997	\$ 877	\$ 944	\$ 830	\$ 889	\$ 839	\$ 2,058	\$ 1,821	\$ 3,766	\$ 3,407
Average common equity (\$ billions)		11	\$ 9.1	\$ 8.6	\$ 7.9	\$ 7.8	\$ 7.8	\$ 7.7	\$ 7.7	\$ 7.8	\$ 7.8	\$ 8.9	\$ 7.7	\$ 7.8	\$ 7.7
Return on common equity – reported		12	44.2 %	42.0 %	45.8 %	49.4 %	44.6 %	47.5 %	41.9 %	44.1 %	42.1 %	43.1 %	46.1 %	46.8 %	42.9 %
Return on common equity – adjusted		13	45.2 %	48.3 %	47.5 %	50.6 %	46.3 %	48.7 %	43.1 %	45.4 %	43.4 %	46.7 %	47.5 %	48.3 %	44.2 %
Key Performance Indicators (\$ billions, except as noted)															
Risk-weighted assets ^{2,3}		14	\$ 90	\$ 87	\$ 82	\$ 83	\$ 81	\$ 79	\$ 78	\$ 77	\$ 79	\$ 90	\$ 81	\$ 82	\$ 78
Average loans – personal		15	165.9	165.4	162.6	158.4	155.4	154.7	152.8	148.8	145.3	165.6	155.0	157.8	147.7
Residential mortgages		16	60.0	60.7	61.4	62.2	62.5	63.1	63.4	63.5	63.6	60.3	62.8	62.3	63.5
Consumer instalment and other personal		17	14.5	14.4	14.3	14.0	13.7	13.8	13.9	13.8	13.5	14.5	13.8	14.0	13.7
HELOC		18	12.2	12.2	12.3	12.3	12.5	12.6	12.7	12.8	13.0	12.2	12.5	12.4	12.9
Indirect Auto		19	18.9	17.3	15.9	15.3	15.1	15.2	15.1	15.2	15.4	18.1	15.2	15.4	14.9
Other		20	271.5	270.0	266.5	262.2	259.2	259.4	257.9	254.1	250.8	270.7	259.3	261.9	252.7
Credit card		21	50.2	48.5	47.2	46.1	44.8	42.9	42.1	40.7	39.4	49.3	43.8	45.2	40.0
Total average loans – personal		22	153.6	153.6	152.7	150.3	149.9	150.4	149.1	146.3	142.8	153.6	150.1	150.8	144.5
Average loans and acceptances – business		23	76.5	76.8	75.6	73.9	71.0	71.3	70.3	68.5	66.0	76.7	71.2	73.0	67.8
Average deposits		24	2.87 %	2.83 %	2.81 %	2.83 %	2.80 %	2.79 %	2.83 %	2.86 %	2.84 %	2.85 %	2.79 %	2.81 %	2.82 %
Personal		25	2.87 %	2.83 %	2.81 %	2.83 %	2.80 %	2.79 %	2.83 %	2.86 %	2.87 %	2.85 %	2.79 %	2.81 %	2.84 %
Business		26	45.7 %	49.5 %	48.1 %	45.4 %	47.5 %	45.0 %	48.9 %	46.1 %	47.1 %	47.6 %	46.3 %	46.5 %	46.8 %
Margin on average earning assets including securitized assets – reported		27	44.6 %	43.2 %	46.5 %	44.2 %	46.0 %	43.8 %	47.7 %	44.8 %	46.0 %	43.9 %	44.9 %	45.1 %	45.7 %
Margin on average earning assets including securitized assets – adjusted		28	\$ 1,295	\$ 1,260	\$ 1,316	\$ 1,248	\$ 1,226	\$ 1,194	\$ 1,311	\$ 1,224	\$ 1,207	\$ 2,555	\$ 2,420	\$ 4,984	\$ 4,885
Efficiency ratio – reported		29	1,174	1,178	1,179	1,169	1,165	1,166	1,168	1,160	1,153	1,174	1,165	1,179	1,168
Efficiency ratio – adjusted		30	27,877	28,296	28,418	28,345	28,048	28,385	28,449	31,270	31,017	28,090	28,220	28,301	30,354
Non-interest expenses – adjusted (\$ millions)															
Number of Canadian retail branches at period end															
Average number of full-time equivalent staff ^{4, 5}															

¹ Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada and set-up, conversion, and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts. See footnotes 4 and 5, respectively, on page 65.

² Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

³ The amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁴ Effective Q4 2012, 2,683 FTE staff related to the electronic distribution channels were transferred to the Corporate segment. The expenses related to these FTE have been allocated to Canadian Personal and Commercial Banking.

⁵ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

Appendix – Canadian Wealth and Insurance

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2014		2013				2012			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2014	2013	2013	2012
Net interest income	\$ 145	\$ 149	\$ 147	\$ 143	\$ 139	\$ 148	\$ 147	\$ 148	\$ 144	\$ 294	\$ 287	\$ 577	\$ 583
Insurance revenue	936	910	968	942	903	921	920	915	842	1,846	1,824	3,734	3,537
Income (loss) from financial instruments designated at fair value													
through profit or loss	18	(5)	17	(40)	10	(5)	(6)	18	(17)	13	5	(18)	5
Other non-interest income	673	656	634	622	610	583	565	547	564	1,329	1,193	2,449	2,216
Total revenue	1,772	1,710	1,766	1,667	1,662	1,647	1,626	1,628	1,533	3,482	3,309	6,742	6,341
Insurance claims and related expenses	659	683	711	1,140	609	596	688	645	512	1,342	1,205	3,056	2,424
Non-interest expenses	692	675	670	653	654	641	644	606	630	1,367	1,295	2,618	2,496
Income (loss) before income taxes	421	352	385	(126)	399	410	294	377	391	773	809	1,068	1,421
Provision for (recovery of) income taxes	80	62	62	(63)	76	78	47	73	76	142	154	153	261
Total Wealth and Insurance net income – reported	341	290	323	(63)	323	332	247	304	315	631	655	915	1,160
Total Wealth and Insurance net income – adjusted	\$ 341	\$ 290	\$ 323	\$ (63)	\$ 323	\$ 332	\$ 247	\$ 304	\$ 315	\$ 631	\$ 655	\$ 915	\$ 1,160

Breakdown of Total Net Income (loss)

Wealth	\$ 192	\$ 198	\$ 182	\$ 180	\$ 170	\$ 167	\$ 153	\$ 154	\$ 153	\$ 390	\$ 337	\$ 699	\$ 604
Insurance	149	92	141	(243)	153	165	94	150	162	241	318	216	556

Total Wealth and Insurance

Average common equity (\$ billions)	\$ 3.5	\$ 3.5	\$ 3.3	\$ 3.2	\$ 2.9	\$ 2.7	\$ 3.2	\$ 3.2	\$ 3.1	\$ 3.5	\$ 2.8	\$ 3.0	\$ 3.1
Return on common equity	39.8 %	33.0 %	38.8 %	(7.8) %	45.7 %	48.8 %	30.7 %	37.8 %	41.3 %	36.4 %	47.2 %	30.5 %	37.4 %

Key Performance Indicators (\$ billions, except as noted)

Wealth

Risk-weighted assets ^{1,2,5}	\$ 8	\$ 11	\$ 11	\$ 11	\$ 10	\$ 11	\$ 9	\$ 9	\$ 9	\$ 8	\$ 10	\$ 11	\$ 9
Assets under administration ³	278	264	285	270	267	261	250	240	242	278	267	285	250
Assets under management	221	213	204	199	205	197	194	191	188	221	205	204	194
Insurance													
Gross originated insurance premiums (\$ millions)	950	839	993	1,049	923	807	943	989	877	1,789	1,730	3,772	3,572
Total Wealth and Insurance													
Efficiency ratio	39.1 %	39.5 %	37.9 %	39.2 %	39.4 %	38.9 %	39.6 %	37.2 %	41.1 %	39.3 %	39.1 %	38.8 %	39.4 %
Average number of full-time equivalent staff ⁴	11,294	10,980	11,023	11,259	11,401	11,259	11,532	11,668	11,684	11,134	11,329	11,234	11,617

¹ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

² The amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Effective Q1 2014, assets under administration were reduced by \$29 billion related to the sale of TD Waterhouse Institutional Services.

⁴ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

⁵ In the second quarter of 2014, the model for Wealth margin loans portfolio was approved for internal ratings based approach to calculate RWA, resulting in savings of \$2.1 billion.