TD Bank Group
Quick Facts

3RD QUARTER 2014

Building the Better Bank

North American

- Top 10 bank in North America
- One of only a few banks globally to be rated Aa1 by Moody's[1]
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- Strong organic growth engine
- Over 80% of adjusted earnings from retail[2]
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of July 31	2014	2013
Total Assets	C$921.7B	C$834.7B
Total Deposits	C$573.7B	C$510.0B
Total Loans	C$465.9B	C$433.8B
Assets Under Administration	C$307.5B	C$291.1B
Assets Under Management	C$291.4B	C$246.4B
Common Equity Tier 1 Capital Ratio[4]	9.3%	8.9%
Full Time Employees[5]	81,542	78,917
Total Retail Locations	2,470	2,481
Market Capitalization	C$105.0B	C$79.6B

Credit Ratings[1]

	Moody's	S&P	DBRS
Rating	Aa1	AA-	AA
Outlook	Negative	Negative	Stable

Corporate Profile

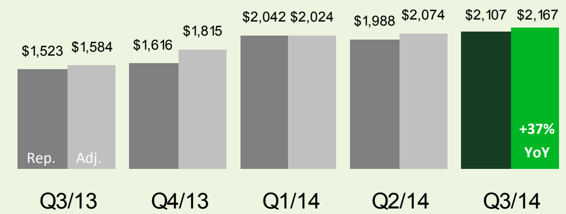
- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- More than 22 million customers worldwide

Our Businesses

- Canadian Retail: *Personal & Commercial Banking, Credit Cards, Auto Lending, Wealth, and Insurance*
- U.S. Retail: *Personal & Commercial Banking, Credit Cards, Auto Lending, Wealth, and a strategic relationship with TD Ameritrade*
- Wholesale Banking: *Research, Investment Banking, Capital Market Services, and Global Transaction Banking*

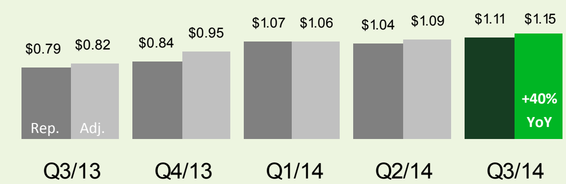
Net Income (C$ millions)

(Reported and Adjusted)[2]



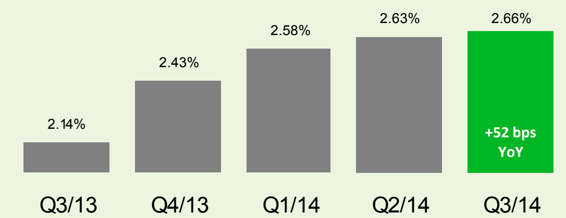
Diluted Earnings Per Share[3] (C$)

(Reported and Adjusted)[2]

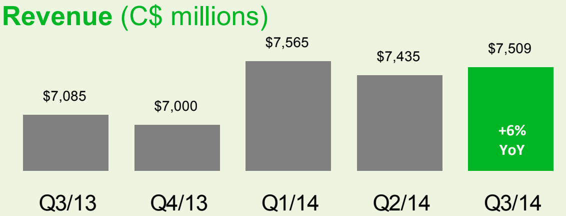


Return on Risk-Weighted Assets[4,6]

(Adjusted)[2]



Revenue (C$ millions)



1. Ratings on long term debt (deposits) of The Toronto-Dominion Bank (TD Bank Group, TD or the Bank), as at July 31, 2014. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.
2. Effective November 1, 2011, the Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the Q3 2014 Report to Shareholders for further explanation and reconciliation. Retail includes the Canadian Retail and U.S. Retail segments. Unless otherwise indicated, financial results for the U.S. Retail segment reflect the inclusion of the Bank's reported investment in TD Ameritrade.
3. On January 31, 2014, the Bank paid a stock dividend of one common share per each issued and outstanding common share, which had the same effect as a two-for-one split of the common share. The Bank now presents earnings per share, dividends paid, and share price performance figures to give effect to the stock dividend. These same figures have been presented as if the stock dividend was retrospectively applied to all comparative periods presented.
4. Effective Q1 2013, the Bank implemented the Basel III regulatory framework. As a result, the Bank began reporting the measures, CET1 and CET1 capital ratio, in accordance with the "all-in" methodology. The final Capital Adequacy Requirements (CAR) Guideline postponed the Credit Valuation Adjustment (CVA) capital charge until January 1, 2014. See page 29 of the Q3 2014 Report to Shareholders for more information.
5. Average number of full-time equivalent staff. In Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Prior period comparatives have not been restated.
6. Return on risk-weighted assets (RWA) is adjusted net income available to common shareholders divided by average RWA. For further details, please refer to the Q3 2014 Supplemental Financial Information.

Q3 2014 Business Segment Performance

(except as noted, figures are in CAD millions and percentages reflect year-over-year change)

	Revenue	Net Income[2]
Canadian Retail	$4,934	$1,443 (Adj.) *$1,400 (Rep)*
U.S. Retail	$2,045 *US$1,891*	$561 *US$518*
Wholesale	$680	$216

Canadian Retail

Revenue was up 10% with net interest income up 7%, driven primarily by good loan and deposit volume growth and the addition of Aeroplan. Non-interest income increased 13%, largely driven by wealth asset growth, insurance business growth and the change in fair value of investments which is largely offset in claims, new chequing account growth, and the addition of Aeroplan. Average real estate secured lending volume increased 3%. Auto lending average volume increased 8%, and all other personal lending average volumes increased 14%, largely due to the addition of Aeroplan. Business loans and acceptances average volume increased 11%. Average personal deposit volumes increased 3%, due to strong growth in core chequing and savings accounts, partially offset by lower term deposit volume. Average business deposit volumes increased 6%. Net interest margin increased 1 bp sequentially from Q2/14. PCL for the quarter increased 6%. Assets under administration increased 6%, mainly driven by market appreciation and growth in new client assets for the period, partially offset by the sale of the TD Waterhouse Institutional Services business. Assets under management increased 16%, mainly driven by market appreciation and growth in new client assets. Insurance claims and related expenses for the quarter decreased 32%, primarily due to additional losses as a result of strengthened reserves in the same period a year ago for general insurance automobile claims and claims resulting from severe weather-related events, partially offset by higher current year claims driven by business growth and the change in fair value of investments backing claims, which is largely offset in non-interest income. Reported non-interest expenses were up 7% for the quarter. On an adjusted basis, non-interest expenses increased 6%, driven primarily by higher employee-related costs including higher revenue-based variable compensation in the wealth business, volume growth and the addition of Aeroplan, partially offset by initiatives to increase productivity.

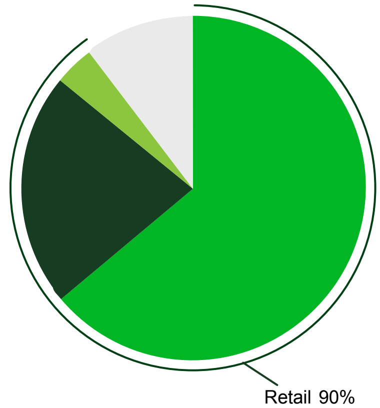
U.S. Retail

In U.S. dollar terms, revenue for the quarter decreased 4%. Excluding the US$115 million decline in gains on sales of securities, revenue for the quarter increased 2%, primarily due to increased volume growth and higher fee income. Average loan volumes increased 8%, with a 3% increase in personal loans and a 13% increase in business loans. Average deposit volumes increased 5%, driven by 6% growth in personal deposit volume, 7% growth in business deposit volume, and 3% growth in TD Ameritrade deposit volume. Net interest margin was down by 1 bp sequentially from Q1/14, primarily due to lower loan origination margins. PCL for the quarter decreased 46%, primarily due to improved credit quality. Non-interest expenses decreased 1% primarily due to permanent expense reductions, partially offset by higher personnel-related costs to support business growth. The Bank's reported investment in TD Ameritrade generated net income for the quarter of US$69 million (C$76 million), an increase of 1% year-over-year.

Wholesale

Revenue increased 21%, primarily due to broad-based performance across core businesses. The increase in revenue included higher trading-related revenue, equity and debt underwriting volumes, and M&A fees that benefited from improved client activity and robust capital markets in the quarter. Non-interest expenses for the quarter increased 12%, mainly due to higher variable compensation commensurate with revenue, partially offset by lower operating expenses. Common Equity Tier 1 risk-weighted assets increased 24%, primarily due to the inclusion of the Credit Valuation Adjustment (CVA) capital charge. The annualized return on common equity for the quarter was 18.4%, compared with 14.3% in the third quarter last year.

Adjusted Net Income by Business[2]

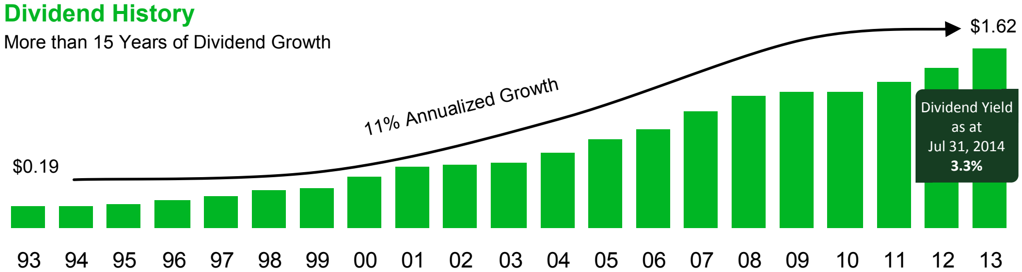


- Canadian Retail 65%
- U.S. Retail 22%
- TD Ameritrade 3%
- Wholesale 10%

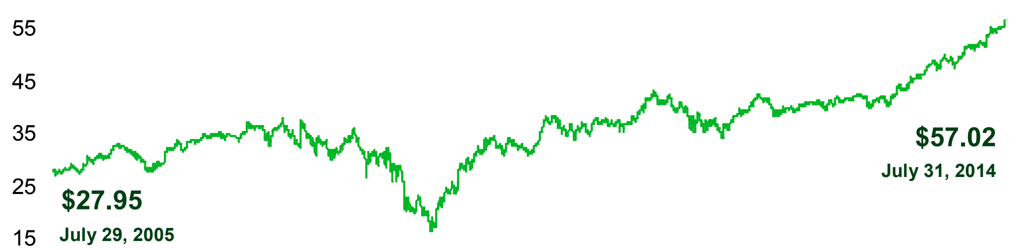
Shareholder Performance[3]

Dividend History

More than 15 Years of Dividend Growth



Share Price Performance (C$) – TSX



Common Shares Outstanding[7]

1,847 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)

New York Stock Exchange (NYSE)

Total Shareholder Return[8]

1 Yr	3 Yrs
36.2%	18.4%
5 Yrs	**10 Yrs**
16.5%	13.8%

7. Weighted-average number of diluted common shares outstanding.
8. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD common shares.

CONTACT INFORMATION
Investor Relations for investment analysts & institutional shareholders:
66 Wellington Street West, TD Tower, 19th Floor, Toronto, ON M5K 1A2
Tel: (416) 308-9030 tdir@td.com www.td.com/investor