



SUPPLEMENTAL FINANCIAL INFORMATION

For the Third Quarter Ended July 31, 2014

Investor Relations Department

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For the 3rd Quarter Ended July 31, 2014

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information should be used in conjunction with the Bank's Q3 2014 Report to Shareholders and Investor Presentation, as well as the Bank's 2013 Annual Report. For financial and banking terms, and acronyms used in this package, see the "Glossary" and "Acronyms" pages, respectively.

How the Bank Reports

The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its segments and to measure overall Bank performance. The Bank removes "items of note", net of income taxes, from reported results to arrive at adjusted results, as items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's Q3 2014 Report to Shareholders.

New IFRS Standards and Amendments

The Bank adopted the following new standards and amendments under IFRS which resulted in recognition and measurement changes that were applied retrospectively to all applicable periods presented, allowing for certain practical exceptions and transition relief, effective November 1, 2013. For a complete list of the "New IFRS Standards and Amendments" adopted by the Bank, please refer to Note 2 of the Q3 2014 Interim Consolidated Financial Statements.

- IFRS 10, *Consolidated Financial Statements*, which replaces IAS 27, *Consolidated and Separate Financial Statements*, and SIC-12, *Consolidation – Special-Purpose Entities*;
- IFRS 11, *Joint Arrangements*; and
- Amendments to IAS 19, *Employee Benefits*, issued in June 2011.

The New IFRS Standards and Amendments had an immaterial impact on regulatory risk-weighted asset calculations, regulatory capital calculations, and the regulatory capital ratios. As a result, the New IFRS Standards and Amendments were not incorporated into the regulatory capital disclosures presented prior to Q1 2014.

Segmented Information

Effective November 1, 2013, the Bank revised its reportable segments, and for management reporting purposes, reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking businesses, Canadian credit cards, TD Auto Finance Canada and Canadian wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and commercial banking businesses, U.S. credit cards, TD Auto Finance U.S., U.S. wealth business and the Bank's investment in TD Ameritrade; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. Effective December 27, 2013 and January 1, 2014, the results of the acquired Aeroplan credit card portfolio and the results of the related affinity relationship with Aimia (collectively, "Aeroplan"), respectively, are reported in the Canadian Retail segment. Effective March 27, 2013, the results of the acquisition of Epoch Investment Partners, Inc. (Epoch) are reported in the U.S. Retail segment. Effective March 13, 2013, results of the acquisition of the credit card portfolio of Target Corporation and related program agreement (Target) are reported in the U.S. Retail segment. The results of the credit card portfolio of MBNA Canada (MBNA), acquired on December 1, 2011, as well as the integration charges related to the acquisition, are reported in the Canadian Retail segment. In this package, the Bank has updated the corresponding segment results, including regulatory capital disclosures, retrospectively for fiscal 2013 and 2012. The appendix pages have been included to facilitate readers' understanding of the Bank's transition to its current reportable segments.

The Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Adjusted ROE is a non-GAAP financial measure as it is not a defined term under IFRS and, therefore, may not be comparable to similar term used by other issuers.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

Stock Dividend

On January 31, 2014, the Bank paid a stock dividend of one common share per each issued and outstanding common share, which has the same effect as a two-for-one split of the common shares. The effect on the Bank's basic and diluted earnings per share has been presented in this package as if the stock dividend was retrospectively applied to all periods presented that occurred prior to the payment date of the stock dividend.

Basel III Reporting

Effective Q1 2014, the Office of the Superintendent of Financial Institutions (OSFI) implemented a phased-in approach to the Credit Valuation Adjustment (CVA) component included in credit risk-weighted assets (RWA). The CVA capital charge phase-in is based on a scalar approach whereby a CVA capital charge of 57% applies in 2014 for the Common Equity Tier 1 (CET 1) calculation and will increase annually until 100% in 2019. Effective Q3 2014, a different scalar applies to the CET 1, Tier 1 and Total Capital ratios. Therefore, each capital ratio has its own RWA measure. For Q3 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA were 57%, 65% and 77% respectively. All three RWA measures are disclosed as part of the RWA disclosures on page 61, as well as the Capital Position disclosures on page 62. Periods prior to Q1 2014 do not include CVA.

For the 3rd Quarter Ended July 31, 2014

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Highlights

(\$ millions, except as noted)

For the period ended

(\$ millions, except as noted)		2014		2013		2012		Year to Date		Full Year				
For the period ended		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Income Statement														
1	Net interest income	\$ 4,435	\$ 4,391	\$ 4,301	\$ 4,183	\$ 4,145	\$ 3,901	\$ 3,845	\$ 3,842	\$ 3,817	\$ 13,127	\$ 11,891	\$ 16,074	\$ 15,026
2	Non-interest income	3,074	3,044	3,264	2,817	2,940	2,706	2,722	2,735	2,669	9,382	8,368	11,185	10,520
3	Total revenue	7,509	7,435	7,565	7,000	7,085	6,607	6,567	6,577	6,486	22,509	20,259	27,259	25,546
Provision for (reversal of) credit losses														
4	Loans	329	395	454	380	472	402	360	543	413	1,178	1,234	1,614	1,669
5	Debt securities classified as loans	2	2	2	(27)	(11)	3	3	3	3	6	(5)	(32)	12
6	Acquired credit-impaired loans	7	(5)	—	(1)	16	12	22	19	22	2	50	49	114
7	Total provision for (reversal of) credit losses	338	392	456	352	477	417	385	565	438	1,186	1,279	1,631	1,795
8	Insurance claims and related expenses	771	659	683	711	1,140	609	596	688	645	2,113	2,345	3,056	2,424
9	Non-interest expenses	4,040	4,029	4,096	4,164	3,771	3,632	3,502	3,611	3,475	12,165	10,905	15,069	14,016
10	Income (loss) before provision for income taxes	2,360	2,355	2,330	1,773	1,697	1,949	2,084	1,713	1,928	7,045	5,730	7,503	7,311
11	Provision for (recovery of) income taxes	330	447	365	238	249	289	359	176	289	1,142	897	1,135	1,085
Income before equity in net income of an investment in associate														
12	in associate	2,030	1,908	1,965	1,535	1,448	1,660	1,725	1,537	1,639	5,903	4,833	6,368	6,226
Equity in net income of an investment in associate, net of income taxes														
13		77	80	77	81	75	57	59	57	62	234	191	272	234
14	Net income – reported	2,107	1,988	2,042	1,616	1,523	1,717	1,784	1,594	1,701	6,137	5,024	6,640	6,460
15	Adjustment for items of note, net of income taxes	60	86	(18)	199	61	110	126	160	117	128	297	496	604
16	Net income – adjusted	2,167	2,074	2,024	1,815	1,584	1,827	1,910	1,754	1,818	6,265	5,321	7,136	7,064
17	Preferred dividends	25	40	46	49	38	49	49	49	49	111	136	185	196
Net income available to common shareholders and non-controlling interests in subsidiaries – adjusted		\$ 2,142	\$ 2,034	\$ 1,978	\$ 1,766	\$ 1,546	\$ 1,778	\$ 1,861	\$ 1,705	\$ 1,769	\$ 6,154	\$ 5,185	\$ 6,951	\$ 6,868
Attributable to:														
19	Non-controlling interests – adjusted	\$ 27	\$ 26	\$ 27	\$ 27	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 80	\$ 78	\$ 105	\$ 104
20	Common shareholders – adjusted	2,115	2,008	1,951	1,739	1,520	1,752	1,835	1,679	1,743	6,074	5,107	6,846	6,764
Earnings per Share (EPS) (\$) and Weighted-Average Number of Common Shares Outstanding (millions) ¹														
21	Basic earnings: Reported	\$ 1.12	\$ 1.05	\$ 1.07	\$ 0.84	\$ 0.79	\$ 0.89	\$ 0.93	\$ 0.83	\$ 0.89	\$ 3.23	\$ 2.61	\$ 3.46	\$ 3.40
22	Adjusted	1.15	1.09	1.06	0.95	0.82	0.95	1.00	0.92	0.96	3.30	2.78	3.72	3.73
23	Diluted earnings: Reported	1.11	1.04	1.07	0.84	0.79	0.89	0.93	0.83	0.89	3.22	2.61	3.44	3.38
24	Adjusted	1.15	1.09	1.06	0.95	0.82	0.95	1.00	0.91	0.95	3.29	2.77	3.71	3.71
Weighted-average number of common shares outstanding														
25	Basic	1,840.2	1,838.9	1,835.3	1,833.4	1,842.8	1,841.8	1,833.6	1,824.7	1,817.3	1,838.1	1,839.4	1,837.9	1,813.2
26	Diluted	1,846.5	1,844.8	1,841.1	1,839.0	1,848.1	1,847.4	1,845.2	1,840.1	1,832.1	1,844.3	1,847.0	1,845.1	1,829.7
Balance Sheet (\$ billions)														
27	Total assets	\$ 921.7	\$ 896.5	\$ 908.9	\$ 862.0	\$ 834.7	\$ 826.2	\$ 818.3	\$ 811.1	\$ 806.1	\$ 921.7	\$ 834.7	\$ 862.0	\$ 811.1
28	Total equity	54.8	53.8	53.9	51.4	50.1	50.1	48.9	48.1	47.4	54.8	50.1	51.4	48.1
Risk Metrics (\$ billions, except as noted)														
29	Common Equity Tier 1 Capital risk-weighted assets ^{2,3}	\$ 316.7	\$ 313.2	\$ 313.0	\$ 286.4	\$ 283.5	\$ 281.8	\$ 274.4	\$ 245.9	\$ 246.4	\$ 316.7	\$ 283.5	\$ 286.4	\$ 245.9
30	Common Equity Tier 1 (CET1) ⁴	29.6	29.0	27.8	25.8	25.4	24.7	24.3	n/a	n/a	29.6	25.4	25.8	n/a
31	Common Equity Tier 1 Capital ratio ^{3,4}	9.3 %	9.2 %	8.9 %	9.0 %	8.9 %	8.8 %	8.8 %	n/a	n/a	9.3 %	8.9 %	9.0 %	n/a
32	Tier 1 Capital ²	\$ 35.0	\$ 34.0	\$ 32.9	\$ 31.5	\$ 31.1	\$ 30.4	\$ 30.0	\$ 31.0	\$ 30.0	\$ 35.0	\$ 31.1	\$ 31.5	\$ 31.0
33	Tier 1 Capital ratio ^{2,3}	11.0 %	10.9 %	10.5 %	11.0 %	11.0 %	10.8 %	10.9 %	12.6 %	12.2 %	11.0 %	11.0 %	11.0 %	12.6 %
34	Total Capital ratio ^{2,3}	13.6	13.6	13.2	14.2	14.2	14.0	14.2	15.7	15.2	13.6	14.2	14.2	15.7
After-tax impact of 1% increase in interest rates on:														
35	Common shareholders' equity (\$ millions)	\$ (40)	\$ (5)	\$ (11)	\$ (31)	\$ (90)	\$ (104)	\$ (107)	\$ (162)	\$ (166)	\$ (40)	\$ (90)	\$ (31)	\$ (162)
36	Annual net income (\$ millions)	290	274	256	380	266	298	157	166	(30)	290	266	380	166
Net impaired loans – personal, business, and government (\$ millions) ⁵														
37		2,139	2,205	2,386	2,243	2,164	2,066	2,033	2,100	1,975	2,139	2,164	2,243	2,100
Net impaired loans – personal, business, and government as a % of net loans and acceptances ⁵														
38		0.45 %	0.48 %	0.52 %	0.50 %	0.50 %	0.48 %	0.49 %	0.52 %	0.49 %	0.45 %	0.50 %	0.50 %	0.52 %
Provision for credit losses as a % of net average loans and acceptances ⁵														
39		0.28	0.35	0.40	0.34	0.43	0.39	0.35	0.54	0.42	0.34	0.39	0.38	0.43
Rating of senior debt:														
40	Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aaa	Aaa	Aa1	Aa1	Aa1	Aaa
41	Standard and Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

¹ Basic EPS is computed by dividing net income attributable to common shareholders by the weighted-average number of common shares outstanding during the period. For the calculation of diluted EPS, adjustments are made to the net income attributable to common shareholders to include the effect of dilutive securities. As a result, the sum of the quarterly basic and diluted EPS figures may not equal the year-to-date EPS.

² Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

³ The final CAR Guideline had postponed the CVA capital charge until January 1, 2014. Effective Q1 2014, the CVA is being implemented based on a phase-in approach until Q1 2019. For 2014, CET 1 Capital RWA includes 57% of the CVA.

⁴ Effective Q1 2013, the Bank implemented the Basel III regulatory framework. As a result, the Bank began reporting the measures, CET1 and CET1 Capital ratio, in accordance with the "all-in" methodology. Accordingly, amounts for periods prior to Q1 2013 are not applicable (n/a).

⁵ Excludes acquired credit-impaired (ACI) loans and debt securities classified as loans. For additional information on ACI Loans, see pages 33 to 34.

Shareholder Value

(\$ millions, except as noted)
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2014			2013			2012		Year to Date		Full Year		
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Business Performance															
Net income available to common shareholders and non-controlling interests in subsidiaries – reported		1	\$ 2,082	\$ 1,948	\$ 1,996	\$ 1,567	\$ 1,485	\$ 1,668	\$ 1,735	\$ 1,545	\$ 1,652	\$ 6,026	\$ 4,888	\$ 6,455	\$ 6,264
Average common equity		2	49,897	49,480	47,736	45,541	45,359	44,702	43,584	42,560	41,824	48,902	44,537	44,791	41,102
Return on common equity – reported		3	16.3 %	15.9 %	16.4 %	13.4 %	12.8 %	15.1 %	15.6 %	14.2 %	15.5 %	16.3 %	14.4 %	14.2 %	15.0 %
Return on common equity – adjusted		4	16.8	16.6	16.2	15.1	13.3	16.1	16.7	15.7	16.6	16.6	15.3	15.3	16.5
Return on Common Equity Tier 1 Capital risk-weighted assets – adjusted ¹		5	2.66	2.63	2.58	2.43	2.14	2.59	2.81	2.72	2.84	2.64	2.52	2.50	2.83
Efficiency ratio – reported		6	53.8	54.2	54.1	59.5	53.2	55.0	53.3	54.9	53.6	54.0	53.8	55.3	54.9
Efficiency ratio – adjusted		7	52.3	52.8	52.5	55.4	52.4	53.1	50.6	52.9	49.9	52.5	52.1	52.9	51.3
Effective tax rate															
Reported		8	14.0	19.0	15.7	13.4	14.7	14.8	17.2	10.3	15.0	16.2	15.7	15.1	14.8
Adjusted (TEB)		9	19.1	22.9	21.0	19.0	19.7	18.7	20.9	17.1	20.6	21.0	19.8	19.6	20.3
Net interest margin		10	2.18	2.26	2.17	2.22	2.22	2.21	2.15	2.22	2.23	2.21	2.19	2.20	2.23
Average number of full-time equivalent staff ²		11	81,542	80,494	80,344	78,896	78,917	78,414	78,756	79,000	78,783	80,796	78,699	78,748	78,397
Common Share Performance															
Closing market price (\$)		12	\$ 57.02	\$ 52.73	\$ 48.16	\$ 47.82	\$ 43.28	\$ 41.30	\$ 41.65	\$ 40.62	\$ 39.46	\$ 57.02	\$ 43.28	\$ 47.82	\$ 40.62
Book value per common share (\$)		13	27.48	27.14	26.91	25.33	24.60	24.52	23.89	23.60	23.34	27.48	24.60	25.33	23.60
Closing market price to book value		14	2.07	1.94	1.79	1.89	1.76	1.68	1.74	1.72	1.69	2.07	1.76	1.89	1.72
Price-earnings ratio															
Reported		15	14.0	14.1	13.4	13.9	12.6	11.7	11.8	12.0	11.6	14.0	12.6	13.9	12.0
Adjusted		16	13.4	13.5	12.7	12.9	11.8	10.8	11.0	11.0	10.8	13.4	11.8	12.9	11.0
Total shareholder return on common shareholders' investment ³		17	36.2 %	32.4 %	20.0 %	22.3 %	13.9 %	2.7 %	11.3 %	11.9 %	6.9 %	36.2 %	13.9 %	22.3 %	11.9 %
Number of common shares outstanding (millions)		18	1,841.6	1,841.7	1,837.7	1,835.0	1,839.7	1,844.1	1,841.1	1,832.3	1,823.3	1,841.6	1,839.7	1,835.0	1,832.3
Total market capitalization (\$ billions)		19	\$ 105.0	\$ 97.1	\$ 88.5	\$ 87.7	\$ 79.6	\$ 76.2	\$ 76.7	\$ 74.4	\$ 71.9	\$ 105.0	\$ 79.6	\$ 87.7	\$ 74.4
Dividend Performance															
Dividend per common share (\$)		20	\$ 0.47	\$ 0.47	\$ 0.43	\$ 0.43	\$ 0.40	\$ 0.40	\$ 0.39	\$ 0.39	\$ 0.36	\$ 1.37	\$ 1.19	\$ 1.62	\$ 1.45
Dividend yield		21	3.3 %	3.5 %	3.4 %	3.5 %	3.7 %	3.7 %	3.7 %	3.6 %	3.5 %	3.4 %	3.8 %	3.7 %	3.8 %
Common dividend payout ratio															
Reported		22	42.0	45.0	40.1	50.6	51.1	45.4	41.3	46.2	40.3	42.3	45.7	46.9	42.5
Adjusted		23	40.9	43.1	40.4	44.8	49.1	42.6	38.5	41.8	37.6	41.5	43.0	43.5	38.7

¹ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

² Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent (FTE) staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

³ Return is calculated based on share price movement and reinvested dividends over the trailing twelve month period.

Adjustments for Items of Note, Net of Income Taxes¹

For the period ended

LINE #	2014			2013				2012		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Increase (Decrease) in Net Income Due to Items of Note (\$ millions)													
Amortization of intangibles (Footnote 2)	\$ 60	\$ 63	\$ 61	\$ 59	\$ 59	\$ 58	\$ 56	\$ 60	\$ 59	\$ 184	\$ 173	\$ 232	\$ 238
Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada (Footnote 3)	27	23	21	14	24	30	24	25	25	71	78	92	104
Impact of Alberta flood on the loan portfolio (Footnote 4)	(19)	—	—	(29)	48	—	—	—	—	(19)	48	19	—
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 5)	(24)	—	(19)	15	(70)	22	(24)	35	—	(43)	(72)	(57)	89
Set-up, conversion and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts (Footnote 6)	16	—	115	20	—	—	—	—	—	131	—	20	—
Gain on sale of TD Waterhouse Institutional Services (Footnote 7)	—	—	(196)	—	—	—	—	—	—	(196)	—	—	—
Litigation and litigation-related charge/reserve (Footnote 8)	—	—	—	30	—	—	70	—	77	—	70	100	248
Restructuring charges (Footnote 9)	—	—	—	90	—	—	—	—	—	—	—	90	—
Impact of Superstorm Sandy (Footnote 10)	—	—	—	—	—	—	—	37	—	—	—	—	37
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 11)	—	—	—	—	—	—	—	3	6	—	—	—	17
Reduction of allowance for incurred but not identified credit losses (Footnote 12)	—	—	—	—	—	—	—	—	(30)	—	—	—	(120)
Positive impact due to changes in statutory income tax rates (Footnote 13)	—	—	—	—	—	—	—	—	(18)	—	—	—	(18)
Fair value of credit default swaps (CDS) hedging the corporate loan book, net of provision for credit losses (Footnote 14)	—	—	—	—	—	—	—	—	(2)	—	—	—	—
Integration charges and direct transaction costs relating to U.S. Retail acquisitions (Footnote 15)	—	—	—	—	—	—	—	—	—	—	—	—	9
Total	\$ 60	\$ 86	\$ (18)	\$ 199	\$ 61	\$ 110	\$ 126	\$ 160	\$ 117	\$ 128	\$ 297	\$ 496	\$ 604
Increase (Decrease) in Earnings per Share Due to Items of Note (\$) (Footnote 16)													
Amortization of intangibles (Footnote 2)	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.10	\$ 0.09	\$ 0.13	\$ 0.13
Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada (Footnote 3)	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.04	0.04	0.05	0.06
Impact of Alberta flood on the loan portfolio (Footnote 4)	(0.01)	—	—	(0.02)	0.03	—	—	—	—	(0.01)	0.03	0.01	—
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 5)	(0.01)	—	(0.01)	0.01	(0.04)	0.01	(0.01)	0.02	—	(0.02)	(0.04)	(0.03)	0.05
Set-up, conversion and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts (Footnote 6)	0.01	—	0.06	0.01	—	—	—	—	—	0.06	—	0.01	—
Gain on sale of TD Waterhouse Institutional Services (Footnote 7)	—	—	(0.10)	—	—	—	—	—	—	(0.10)	—	—	—
Litigation and litigation-related charge/reserve (Footnote 8)	—	—	—	0.02	—	—	0.04	—	0.04	—	0.04	0.05	0.14
Restructuring charges (Footnote 9)	—	—	—	0.05	—	—	—	—	—	—	—	0.05	—
Impact of Superstorm Sandy (Footnote 10)	—	—	—	—	—	—	—	0.02	—	—	—	—	0.02
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 11)	—	—	—	—	—	—	—	—	—	—	—	—	0.01
Reduction of allowance for incurred but not identified credit losses (Footnote 12)	—	—	—	—	—	—	—	—	(0.01)	—	—	—	(0.07)
Positive impact due to changes in statutory income tax rates (Footnote 13)	—	—	—	—	—	—	—	—	(0.01)	—	—	—	(0.01)
Fair value of credit default swaps (CDS) hedging the corporate loan book, net of provision for credit losses (Footnote 14)	—	—	—	—	—	—	—	—	—	—	—	—	—
Integration charges and direct transaction costs relating to U.S. Retail acquisitions (Footnote 15)	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	\$ 0.04	\$ 0.05	\$ (0.01)	\$ 0.11	\$ 0.03	\$ 0.06	\$ 0.07	\$ 0.08	\$ 0.06	\$ 0.07	\$ 0.16	\$ 0.27	\$ 0.33

¹ For detailed footnotes to the items of note, see page 68.

Segmented Results Summary

(\$ millions, except as noted)

For the period ended

(\$ millions, except as noted) For the period ended														
LINE #	2014			2013				2012		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012	
Net Income (loss) – Adjusted														
Canadian Retail	1	\$ 1,443	\$ 1,349	\$ 1,340	\$ 1,271	\$ 934	\$ 1,200	\$ 1,276	\$ 1,077	\$ 1,193	\$ 4,132	\$ 3,410	\$ 4,681	\$ 4,567
U.S. Retail	2	561	548	492	478	513	436	425	397	415	1,601	1,374	1,852	1,619
Total Retail	3	2,004	1,897	1,832	1,749	1,447	1,636	1,701	1,474	1,608	5,733	4,784	6,533	6,186
Wholesale Banking	4	216	207	230	122	148	220	160	309	180	653	528	650	880
Corporate	5	(53)	(30)	(38)	(56)	(11)	(29)	49	(29)	30	(121)	9	(47)	(2)
Total Bank	6	\$ 2,167	\$ 2,074	\$ 2,024	\$ 1,815	\$ 1,584	\$ 1,827	\$ 1,910	\$ 1,754	\$ 1,818	\$ 6,265	\$ 5,321	\$ 7,136	\$ 7,064
Return on Common Equity – Adjusted														
Canadian Retail	7	44.7 %	43.7 %	43.9 %	45.0 %	33.7 %	46.0 %	48.7 %	39.3 %	43.1 %	44.1 %	42.2 %	43.3 %	42.3 %
U.S. Retail	8	9.0	9.1	8.0	8.4	9.0	8.1	8.0	7.6	7.7	8.7	8.4	8.4	7.7
Wholesale Banking ¹	9	18.4	18.2	20.6	12.1	14.3	20.9	15.1	30.3	16.7	19.0	16.8	15.6	21.2
Total Bank ¹	10	16.8	16.6	16.2	15.1	13.3	16.1	16.7	15.7	16.6	16.6	15.3	15.3	16.5
Percentage of Adjusted Net Income Mix ²														
Total Retail	11	90 %	90 %	89 %	93 %	91 %	88 %	91 %	83 %	90 %	90 %	90 %	91 %	88 %
Wholesale Banking	12	10	10	11	7	9	12	9	17	10	10	10	9	12
Total Bank	13	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Contribution to Total Revenue ³														
Canada	14	65 %	63 %	68 %	65 %	65 %	67 %	67 %	69 %	69 %	65 %	66 %	66 %	68 %
United States	15	27	29	28	28	27	26	24	23	23	28	26	26	24
Other International	16	8	8	4	7	8	7	9	8	8	7	8	8	8
Total Bank	17	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the “all-in” methodology. In accordance with OSFI guidance, CVA capital was deferred until Q1 2014, therefore fiscal 2013 results exclude CVA.

In 2012, amounts were calculated in accordance with the Basel II regulatory framework inclusive of Market Risk Amendments.

² Percentages exclude the Corporate segment results.

³ TEB amounts are not included.

Canadian Retail Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2014			2013			2012		Year to Date		Full Year		
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Net interest income	1	\$ 2,436	\$ 2,322	\$ 2,345	\$ 2,298	\$ 2,269	\$ 2,149	\$ 2,206	\$ 2,218	\$ 2,203		\$ 7,103	\$ 6,624	\$ 8,922	\$ 8,606
Non-interest income	2	2,498	2,356	2,284	2,299	2,219	2,178	2,164	2,157	2,155		7,138	6,561	8,860	8,387
Total revenue	3	4,934	4,678	4,629	4,597	4,488	4,327	4,370	4,375	4,358		14,241	13,185	17,782	16,993
Provision for (reversal of) credit losses	4	228	238	230	224	216	245	244	306	288		696	705	929	1,151
Insurance claims and other related expenses	5	771	659	683	711	1,140	609	596	688	645		2,113	2,345	3,056	2,424
Non-interest expenses	6	2,076	2,019	2,119	2,032	1,934	1,921	1,867	1,988	1,865		6,214	5,722	7,754	7,485
Income (loss) before income taxes	7	1,859	1,762	1,597	1,630	1,198	1,552	1,663	1,393	1,560		5,218	4,413	6,043	5,933
Provision for (recovery of) income taxes	8	459	436	393	393	288	382	411	341	392		1,288	1,081	1,474	1,470
Net income – reported	9	1,400	1,326	1,204	1,237	910	1,170	1,252	1,052	1,168		3,930	3,332	4,569	4,463
Adjustments for items of note, net of income taxes ¹	10	43	23	136	34	24	30	24	25	25		202	78	112	104
Net income – adjusted	11	\$ 1,443	\$ 1,349	\$ 1,340	\$ 1,271	\$ 934	\$ 1,200	\$ 1,276	\$ 1,077	\$ 1,193		\$ 4,132	\$ 3,410	\$ 4,681	\$ 4,567
Average common equity (\$ billions)	12	\$ 12.8	\$ 12.6	\$ 12.1	\$ 11.2	\$ 11.0	\$ 10.7	\$ 10.4	\$ 10.9	\$ 11.0		\$ 12.5	\$ 10.8	\$ 10.8	\$ 10.8
Return on common equity – reported	13	43.4 %	43.0 %	39.4 %	43.8 %	32.8 %	44.8 %	47.8 %	38.4 %	42.2 %		42.0 %	41.2 %	42.3 %	41.3 %
Return on common equity – adjusted	14	44.7	43.7	43.9	45.0	33.7	46.0	48.7	39.3	43.1		44.1	42.2	43.3	42.3
Key Performance Indicators (\$ billions, except as noted)															
Common Equity Tier 1 Capital risk-weighted assets ^{2,3}	15	\$ 99	\$ 98	\$ 98	\$ 93	\$ 94	\$ 91	\$ 90	\$ 87	\$ 86		\$ 99	\$ 94	\$ 93	\$ 87
Average loans – personal															
Residential mortgages	16	168.3	165.9	165.4	162.6	158.4	155.4	154.7	152.8	148.8		166.5	156.2	157.8	147.7
Consumer instalment and other personal															
Home Equity Line of Credit (HELOC)	17	59.7	60.0	60.7	61.4	62.2	62.5	63.1	63.4	63.5		60.1	62.6	62.3	63.5
Indirect Auto	18	15.1	14.5	14.4	14.3	14.0	13.7	13.8	13.9	13.8		14.7	13.8	14.0	13.7
Other	19	15.5	15.4	15.2	15.2	15.2	15.4	15.5	15.6	15.9		15.4	15.4	15.3	15.9
Credit card	20	19.3	18.9	17.3	15.9	15.3	15.1	15.2	15.1	15.2		18.5	15.2	15.4	14.9
Total average loans – personal	21	277.9	274.7	273.0	269.4	265.1	262.1	262.3	260.8	257.2		275.2	263.2	264.8	255.7
Average loans and acceptances – business	22	51.1	50.2	48.5	47.2	46.1	44.8	42.9	42.1	40.7		49.9	44.6	45.2	40.0
Average deposits															
Personal	23	154.6	153.6	153.6	152.7	150.3	149.9	150.4	149.1	146.3		153.9	150.2	150.8	144.5
Business	24	78.2	76.5	76.8	75.6	73.9	71.0	71.3	70.3	68.5		77.2	72.1	73.0	67.8
Wealth	25	17.4	17.3	17.2	17.3	17.2	16.9	16.4	16.1	15.9		17.3	16.8	17.0	16.1
Margin on average earning assets including securitized assets – reported	26	2.98 %	2.97 %	2.94 %	2.92 %	2.94 %	2.92 %	2.91 %	2.96 %	2.98 %		2.96 %	2.92 %	2.92 %	2.95 %
Margin on average earning assets including securitized assets – adjusted	27	2.98 %	2.97 %	2.94 %	2.92 %	2.94 %	2.92 %	2.91 %	2.96 %	2.98 %		2.96 %	2.92 %	2.92 %	2.96 %
Assets under administration ⁴	28	\$ 285	\$ 278	\$ 264	\$ 285	\$ 270	\$ 267	\$ 261	\$ 250	\$ 240		\$ 285	\$ 270	\$ 285	\$ 250
Assets under management	29	230	221	213	204	199	205	197	194	191		230	199	204	194
Gross originated insurance premiums (\$ millions)	30	1,078	950	839	993	1,049	923	807	943	989		2,867	2,779	3,772	3,572
Efficiency ratio – reported	31	42.1 %	43.2 %	45.8 %	44.2 %	43.1 %	44.4 %	42.7 %	45.4 %	42.8 %		43.6 %	43.4 %	43.6 %	44.0 %
Efficiency ratio – adjusted	32	40.9	42.5	41.8	43.2	42.4	43.4	42.0	44.7	42.0		41.7	42.6	42.7	43.3
Non-interest expenses – adjusted (\$ millions)	33	\$ 2,018	\$ 1,987	\$ 1,935	\$ 1,986	\$ 1,901	\$ 1,880	\$ 1,835	\$ 1,955	\$ 1,830		\$ 5,940	\$ 5,616	\$ 7,602	\$ 7,381
Number of Canadian retail branches at period end	34	1,164	1,174	1,178	1,179	1,169	1,165	1,166	1,168	1,160		1,164	1,169	1,179	1,168
Average number of full-time equivalent staff ^{5,6}	35	39,429	39,171	39,276	39,441	39,604	39,449	39,644	39,981	42,938		39,293	39,568	39,535	41,971

¹ Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada and set-up, conversion, and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts. See footnotes 3 and 6, respectively, on page 68.

² Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁴ Effective Q1 2014, assets under administration were reduced by \$29 billion related to the sale of TD Waterhouse Institutional Services.

⁵ Effective Q4 2012, 2,683 FTE staff related to the electronic distribution channels were transferred to the Corporate segment. The expenses related to these FTE staff have been allocated to Canadian Retail segment.

⁶ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

U.S. Retail Segment – Canadian Dollars¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2014			2013				2012		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Net interest income	\$ 1,500	\$ 1,508	\$ 1,477	\$ 1,428	\$ 1,375	\$ 1,268	\$ 1,102	\$ 1,148	\$ 1,180	\$ 4,485	\$ 3,745	\$ 5,173	\$ 4,663
Non-interest income	545	576	592	536	655	507	451	400	372	1,713	1,613	2,149	1,570
Total revenue	2,045	2,084	2,069	1,964	2,030	1,775	1,553	1,548	1,552	6,198	5,358	7,322	6,233
Provision for (reversal of) credit losses													
Loans	118	175	236	211	218	182	151	231	150	529	551	762	652
Debt securities classified as loans	2	2	2	(27)	(11)	3	3	3	3	6	(5)	(32)	12
Acquired credit-impaired loans ²	7	(5)	–	(1)	16	12	22	20	22	2	50	49	115
Total provision for (reversal of) credit losses	127	172	238	183	223	197	176	254	175	537	596	779	779
Non-interest expenses	1,320	1,339	1,312	1,344	1,268	1,131	1,025	965	1,088	3,971	3,424	4,768	4,246
Income (loss) before income taxes	598	573	519	437	539	447	352	329	289	1,690	1,338	1,775	1,208
Provision for (recovery of) income taxes	113	103	95	66	95	64	44	20	7	311	203	269	92
U.S. Retail Bank net income – reported³	485	470	424	371	444	383	308	309	282	1,379	1,135	1,506	1,116
Adjustments for items of note, net of income taxes ⁴	–	–	–	30	–	–	70	37	77	–	70	100	294
U.S. Retail Bank net income – adjusted³	485	470	424	401	444	383	378	346	359	1,379	1,205	1,606	1,410
Equity in net income of an investment in associate, net of income taxes ⁵	76	78	68	77	69	53	47	51	56	222	169	246	209
Net income – adjusted	561	548	492	478	513	436	425	397	415	1,601	1,374	1,852	1,619
Net income – reported	\$ 561	\$ 548	\$ 492	\$ 448	\$ 513	\$ 436	\$ 355	\$ 360	\$ 338	\$ 1,601	\$ 1,304	\$ 1,752	\$ 1,325
Average common equity (\$ billions)	\$ 24.8	\$ 24.7	\$ 24.4	\$ 22.5	\$ 22.5	\$ 22.1	\$ 21.0	\$ 20.7	\$ 21.5	\$ 24.6	\$ 21.8	\$ 22.0	\$ 21.1
Return on common equity – reported	9.0 %	9.1 %	8.0 %	7.9 %	9.0 %	8.1 %	6.7 %	6.9 %	6.3 %	8.7 %	8.0 %	8.0 %	6.3 %
Return on common equity – adjusted	9.0	9.1	8.0	8.4	9.0	8.1	8.0	7.6	7.7	8.7	8.4	8.4	7.7
Key Performance Indicators (\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets ^{6,7}	\$ 151	\$ 149	\$ 149	\$ 138	\$ 136	\$ 134	\$ 126	\$ 111	\$ 108	\$ 151	\$ 136	\$ 138	\$ 111
Average loans – personal													
Residential mortgages	22.5	22.9	22.1	21.4	20.6	19.7	18.3	17.1	16.4	22.5	19.5	20.0	15.6
Consumer instalment and other personal													
HELOC	11.3	11.5	11.1	10.7	10.6	10.5	10.3	10.1	10.3	11.3	10.5	10.5	10.1
Indirect Auto	17.2	17.4	17.0	16.2	15.8	14.9	14.0	13.2	12.7	17.2	14.9	15.2	12.1
Other	0.6	0.5	0.5	0.7	0.8	0.5	0.4	0.5	0.6	0.5	0.5	0.6	0.6
Credit Card	7.4	7.5	7.6	7.0	6.8	4.2	1.2	1.2	1.1	7.5	4.1	4.8	1.1
Total average loans – personal	59.0	59.8	58.3	56.0	54.6	49.8	44.2	42.1	41.1	59.0	49.5	51.1	39.5
Average loans and acceptances – business	60.5	59.4	56.3	52.8	51.1	49.9	48.0	46.8	47.1	58.7	49.7	50.4	45.9
Average debt securities classified as loans	2.2	2.3	2.5	2.6	2.9	3.2	2.8	3.1	3.4	2.3	3.0	2.9	3.4
Average deposits													
Personal	73.2	74.2	69.4	66.3	65.6	64.2	60.0	58.2	59.6	72.3	63.2	64.0	57.7
Business	61.0	62.9	59.9	56.8	54.4	52.9	50.9	50.5	51.0	61.3	52.7	53.7	50.4
TD Ameritrade insured deposit accounts	78.4	80.4	77.9	75.3	72.8	68.2	65.4	61.4	61.0	78.9	68.8	70.4	60.3
Margin on average earning assets (TEB) ⁸	3.76 %	3.77 %	3.83 %	3.89 %	3.80 %	3.67 %	3.28 %	3.48 %	3.59 %	3.78 %	3.58 %	3.66 %	3.60 %
Assets under administration	\$ 23	\$ 23	\$ 23	\$ 21	\$ 21	\$ 20	\$ 20	\$ 21	\$ 21	\$ 23	\$ 21	\$ 21	\$ 21
Assets under management	61	60	57	53	47	42	14	13	13	61	47	53	13
Efficiency ratio – reported	64.5 %	64.3 %	63.4 %	68.4 %	62.5 %	63.7 %	66.0 %	62.3 %	70.1 %	64.1 %	63.9 %	65.1 %	68.1 %
Efficiency ratio – adjusted	64.5	64.3	63.4	67.0	62.5	63.7	59.8	61.8	61.9	64.1	62.1	63.4	61.2
Non-interest expenses – adjusted (\$ millions)	\$ 1,320	\$ 1,339	\$ 1,312	\$ 1,315	\$ 1,268	\$ 1,131	\$ 928	\$ 958	\$ 960	\$ 3,971	\$ 3,327	\$ 4,642	\$ 3,815
Number of U.S. retail stores as at period end ⁹	1,306	1,297	1,288	1,317	1,312	1,310	1,325	1,315	1,299	1,306	1,312	1,317	1,315
Average number of full-time equivalent staff ¹⁰	26,056	25,965	26,108	25,225	25,213	25,018	25,526	25,611	25,285	26,044	25,254	25,247	25,340

¹ Revenue and expenses related to Target are reported on a gross basis on the Consolidated Statement of Income and non-interest expenses include the Bank's expenses related to the business, and amounts due to Target Corporation under the credit card program agreement.

² Includes all Federal Deposit Insurance Corporation (FDIC) covered loans and other ACI loans.

³ Excludes TD Ameritrade.

⁴ Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. Retail acquisitions, litigation and litigation-related charge/reserve, and the impact of Superstorm Sandy. See footnotes 15, 8 and 10, respectively, on page 68.

⁵ The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁶ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

⁷ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁸ For calculating margin on average earning assets, TEB is included. The impact of TEB is not material. However, TEB is not included in the separate disclosure for total revenue and income taxes.

⁹ Includes full service retail banking stores.

¹⁰ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

U.S. Retail Segment – U.S. Dollars¹

RESULTS OF OPERATIONS

(US\$ millions, except as noted)
For the period ended

LINE #	2014			2013				2012		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Net interest income	\$ 1,387	\$ 1,365	\$ 1,381	\$ 1,381	\$ 1,335	\$ 1,244	\$ 1,110	\$ 1,164	\$ 1,160	\$ 4,133	\$ 3,689	\$ 5,070	\$ 4,643
Non-interest income	504	521	554	515	635	499	454	406	365	1,579	1,588	2,103	1,565
Total revenue	1,891	1,886	1,935	1,896	1,970	1,743	1,564	1,570	1,525	5,712	5,277	7,173	6,208
Provision for (reversal of) credit losses													
Loans	110	157	221	204	213	178	151	234	148	488	542	746	651
Debt securities classified as loans	2	2	2	(26)	(11)	3	3	3	3	6	(5)	(31)	12
Acquired credit-impaired loans ²	6	(4)	—	(1)	15	12	23	20	22	2	50	49	115
Total provision for (reversal of) credit losses	118	155	223	177	217	193	177	257	173	496	587	764	778
Non-interest expenses	1,220	1,213	1,225	1,297	1,231	1,110	1,033	978	1,070	3,658	3,374	4,671	4,228
Income (loss) before income taxes	553	518	487	422	522	440	354	335	282	1,558	1,316	1,738	1,202
Provision for (recovery of) income taxes	104	93	89	65	91	63	45	22	5	286	199	264	91
U.S. Retail Bank net income – reported³	449	425	398	357	431	377	309	313	277	1,272	1,117	1,474	1,111
Adjustments for items of note, net of income taxes ⁴	—	—	—	29	—	—	71	37	76	—	71	100	293
U.S. Retail Bank – adjusted³	449	425	398	386	431	377	380	350	353	1,272	1,188	1,574	1,404
Equity in net income of an investment in associate, net of income taxes ⁵	69	70	65	73	68	52	48	51	55	204	168	241	207
Net income – adjusted	518	495	463	459	499	429	428	401	408	1,476	1,356	1,815	1,611
Net income – reported	\$ 518	\$ 495	\$ 463	\$ 430	\$ 499	\$ 429	\$ 357	\$ 364	\$ 332	\$ 1,476	\$ 1,285	\$ 1,715	\$ 1,318
Average common equity (US\$ billions)	\$ 22.9	\$ 22.4	\$ 22.9	\$ 21.5	\$ 21.6	\$ 21.7	\$ 21.0	\$ 20.9	\$ 21.1	\$ 22.7	\$ 21.4	\$ 21.6	\$ 20.9
Key Performance Indicators (US\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets ^{6,7}	\$ 138	\$ 136	\$ 134	\$ 132	\$ 132	\$ 133	\$ 127	\$ 111	\$ 107	\$ 138	\$ 132	\$ 132	\$ 111
Average loans – personal													
Residential mortgages	20.8	20.7	20.7	20.6	20.0	19.3	18.4	17.4	16.2	20.7	19.2	19.6	15.6
Consumer instalment and other personal													
HELOC	10.5	10.4	10.3	10.3	10.3	10.3	10.3	10.2	10.1	10.4	10.3	10.3	10.0
Indirect Auto	15.9	15.7	15.9	15.6	15.3	14.7	14.1	13.4	12.4	15.9	14.7	14.9	12.1
Other	0.6	0.5	0.5	0.8	0.7	0.5	0.5	0.6	0.6	0.5	0.5	0.6	0.6
Credit Card	6.8	6.8	7.1	6.7	6.6	4.1	1.2	1.2	1.1	6.9	4.1	4.7	1.1
Total average loans – personal	54.6	54.1	54.5	54.0	52.9	48.9	44.5	42.8	40.4	54.4	48.8	50.1	39.4
Average loans and acceptances – business	55.9	53.7	52.6	50.9	49.6	48.9	48.4	47.4	46.3	54.1	49.0	49.5	45.7
Average debt securities classified as loans	2.0	2.1	2.3	2.5	2.8	3.1	2.8	3.1	3.3	2.1	2.9	2.8	3.4
Average deposits													
Personal	67.7	67.2	64.9	63.9	63.6	63.0	60.4	59.0	58.6	66.6	62.4	62.7	57.5
Business	56.4	56.9	56.1	54.7	52.8	52.0	51.2	51.3	50.1	56.5	52.0	52.7	50.1
TD Ameritrade insured deposit accounts	72.4	72.8	72.9	72.6	70.6	67.0	65.9	62.2	60.0	72.7	67.8	69.0	60.0
Non-interest expenses – adjusted (US\$ millions)	1,220	1,213	1,225	1,269	1,231	1,110	935	971	944	3,658	3,276	4,545	3,799

¹ Revenue and expenses related to Target are reported on a gross basis on the Consolidated Statement of Income and non-interest expenses include the Bank's expenses related to the business, and amounts due to Target Corporation under the credit card program agreement.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes TD Ameritrade.

⁴ Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. Retail acquisitions, litigation and litigation-related charge/reserve, and the impact of Superstorm Sandy. See footnotes 15, 8 and 10, respectively, on page 68.

⁵ The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁶ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

⁷ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2014			2013				2012		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Net interest income (TEB)	\$ 589	\$ 533	\$ 551	\$ 509	\$ 505	\$ 485	\$ 483	\$ 481	\$ 447	\$ 1,673	\$ 1,473	\$ 1,982	\$ 1,805
Non-interest income	91	145	167	94	59	158	117	244	191	403	334	428	849
Total revenue	680	678	718	603	564	643	600	725	638	2,076	1,807	2,410	2,654
Provision for (reversal of) credit losses ¹	5	7	—	5	23	3	(5)	8	21	12	21	26	47
Non-interest expenses	392	405	411	423	351	375	393	374	406	1,208	1,119	1,542	1,570
Income (loss) before income taxes	283	266	307	175	190	265	212	343	211	856	667	842	1,037
Income taxes (TEB)	67	59	77	53	42	45	52	34	31	203	139	192	157
Net income (loss) – reported	216	207	230	122	148	220	160	309	180	653	528	650	880
Net income (loss) – adjusted	\$ 216	\$ 207	\$ 230	\$ 122	\$ 148	\$ 220	\$ 160	\$ 309	\$ 180	\$ 653	\$ 528	\$ 650	\$ 880
Average common equity (\$ billions)	\$ 4.7	\$ 4.7	\$ 4.4	\$ 4.0	\$ 4.1	\$ 4.3	\$ 4.2	\$ 4.1	\$ 4.3	\$ 4.6	\$ 4.2	\$ 4.2	\$ 4.1
Return on common equity ²	18.4 %	18.2 %	20.6 %	12.1 %	14.3 %	20.9 %	15.1 %	30.3 %	16.7 %	19.0 %	16.8 %	15.6 %	21.2 %
Key Performance Indicators (\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets ^{2,3}	\$ 57	\$ 56	\$ 56	\$ 47	\$ 46	\$ 49	\$ 50	\$ 43	\$ 48	\$ 57	\$ 46	\$ 47	\$ 43
Gross drawn ⁴	10	10	9	9	9	9	8	8	7	10	9	9	8
Efficiency ratio	57.6 %	59.7 %	57.2 %	70.1 %	62.2 %	58.3 %	65.5 %	51.6 %	63.6 %	58.2 %	61.9 %	64.0 %	59.2 %
Average number of full-time equivalent staff ⁵	3,726	3,618	3,544	3,535	3,592	3,549	3,470	3,545	3,588	3,630	3,537	3,536	3,553
Trading-Related Income (Loss) (TEB)⁶													
Interest rate and credit	\$ 125	\$ 181	\$ 208	\$ 165	\$ 102	\$ 166	\$ 120	\$ 107	\$ 127	\$ 514	\$ 388	\$ 553	\$ 531
Foreign exchange	97	83	104	93	92	93	91	96	78	284	276	369	374
Equity and other	103	101	96	85	91	94	81	113	155	300	266	351	429
Total trading-related income (loss)	\$ 325	\$ 365	\$ 408	\$ 343	\$ 285	\$ 353	\$ 292	\$ 316	\$ 360	\$ 1,098	\$ 930	\$ 1,273	\$ 1,334

¹ Includes the cost of credit protection incurred in hedging the lending portfolio.

² Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the “all-in” methodology. In accordance with OSFI guidance, CVA capital was deferred until Q1 2014, therefore fiscal 2013 results exclude CVA. In 2012, amounts were calculated in accordance with the Basel II regulatory framework inclusive of Market Risk Amendments.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁴ Includes gross loans and bankers’ acceptances, excluding letters of credit and before any cash collateral, CDS, reserves, etc., for the corporate lending business.

⁵ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

⁶ Includes trading-related income reported in net interest income and non-interest income.

Corporate Segment

RESULTS OF OPERATIONS

(\$ millions) For the period ended	LINE #	2014			2013				2012		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Net interest income (loss) ^{1,2}	1	\$ (90)	\$ 28	\$ (72)	\$ (52)	\$ (4)	\$ (1)	\$ 54	\$ (5)	\$ (13)	\$ (134)	\$ 49	\$ (3)	\$ (48)
Non-interest income (loss) ²	2	(60)	(33)	221	(112)	7	(137)	(10)	(66)	(49)	128	(140)	(252)	(286)
Total revenue	3	(150)	(5)	149	(164)	3	(138)	44	(71)	(62)	(6)	(91)	(255)	(334)
Provision for (reversal of) credit losses ²	4	(22)	(25)	(12)	(60)	15	(28)	(30)	(3)	(46)	(59)	(43)	(103)	(182)
Non-interest expenses	5	252	266	254	365	218	205	217	284	116	772	640	1,005	715
Income (loss) before income taxes and equity in net income of an investment in associate	6	(380)	(246)	(93)	(469)	(230)	(315)	(143)	(352)	(132)	(719)	(688)	(1,157)	(867)
Provision for (recovery of) income taxes ¹	7	(309)	(151)	(200)	(274)	(176)	(202)	(148)	(219)	(141)	(660)	(526)	(800)	(634)
Equity in net income of an investment in associate, net of income taxes	8	1	2	9	4	6	4	12	6	6	12	22	26	25
Net income (loss) – reported	9	(70)	(93)	116	(191)	(48)	(109)	17	(127)	15	(47)	(140)	(331)	(208)
Adjustments for items of note, net of income taxes ³	10	17	63	(154)	135	37	80	32	98	15	(74)	149	284	206
Net income (loss) – adjusted	11	\$ (53)	\$ (30)	\$ (38)	\$ (56)	\$ (11)	\$ (29)	\$ 49	\$ (29)	\$ 30	\$ (121)	\$ 9	\$ (47)	\$ (2)
Decomposition of Adjustments for Items of Note, Net of Income Taxes ³														
Amortization of intangibles (Footnote 2)	12	\$ 60	\$ 63	\$ 61	\$ 59	\$ 59	\$ 58	\$ 56	\$ 60	\$ 59	\$ 184	\$ 173	\$ 232	\$ 238
Impact of Alberta flood on the loan portfolio (Footnote 4)	13	(19)	–	–	(29)	48	–	–	–	–	(19)	48	19	–
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 5)	14	(24)	–	(19)	15	(70)	22	(24)	35	–	(43)	(72)	(57)	89
Gain on sale of TD Waterhouse Institutional Services (Footnote 7)	15	–	–	(196)	–	–	–	–	–	–	(196)	–	–	–
Restructuring charges (Footnote 9)	16	–	–	–	90	–	–	–	–	–	–	–	90	–
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 11)	17	–	–	–	–	–	–	–	3	6	–	–	–	17
Reduction of allowance for incurred but not identified credit losses (Footnote 12)	18	–	–	–	–	–	–	–	–	(30)	–	–	–	(120)
Positive impact due to changes in statutory income tax rates (Footnote 13)	19	–	–	–	–	–	–	–	–	(18)	–	–	–	(18)
Fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses (Footnote 14)	20	–	–	–	–	–	–	–	–	(2)	–	–	–	–
Total adjustments for items of note	21	\$ 17	\$ 63	\$ (154)	\$ 135	\$ 37	\$ 80	\$ 32	\$ 98	\$ 15	\$ (74)	\$ 149	\$ 284	\$ 206
Decomposition of Items included in Net Income (Loss) – Adjusted														
Net corporate expenses	22	\$ (170)	\$ (159)	\$ (165)	\$ (142)	\$ (120)	\$ (118)	\$ (136)	\$ (191)	\$ (55)	\$ (494)	\$ (374)	\$ (516)	\$ (433)
Other	23	90	103	100	59	83	63	159	136	59	293	305	364	327
Non-controlling interests	24	27	26	27	27	26	26	26	26	26	80	78	105	104
Net income (loss) – adjusted	25	\$ (53)	\$ (30)	\$ (38)	\$ (56)	\$ (11)	\$ (29)	\$ 49	\$ (29)	\$ 30	\$ (121)	\$ 9	\$ (47)	\$ (2)

¹ Includes the elimination of TEB adjustments reported in Wholesale Banking results.

² Operating segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ For detailed footnotes to the items of note, see page 68.

Net Interest Income and Margin

(\$ millions, except as noted)

For the period ended

(\$ millions, except as noted) For the period ended														
LINE #	2014			2013				2012		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012	
Interest Income														
Loans	1	\$ 4,962	\$ 4,917	\$ 4,883	\$ 4,793	\$ 4,769	\$ 4,476	\$ 4,476	\$ 4,558	\$ 4,562	\$ 14,762	\$ 13,721	\$ 18,514	\$ 17,951
Securities	2	1,021	991	1,022	1,016	995	966	1,036	1,042	1,068	3,034	2,997	4,013	4,199
Deposits with banks	3	19	22	27	22	21	25	20	22	19	68	66	88	88
Total interest income	4	6,002	5,930	5,932	5,831	5,785	5,467	5,532	5,622	5,649	17,864	16,784	22,615	22,238
Interest Expense														
Deposits	5	1,060	1,041	1,103	1,126	1,117	1,061	1,157	1,163	1,182	3,204	3,335	4,461	4,670
Securitization liabilities	6	187	189	217	230	233	225	239	243	260	593	697	927	1,026
Subordinated notes and debentures	7	106	101	105	105	110	115	117	152	153	312	342	447	612
Preferred shares and capital trust securities	8	1	1	1	1	—	1	4	44	44	3	5	6	174
Other	9	213	207	205	186	180	164	170	178	193	625	514	700	730
Total interest expense	10	1,567	1,539	1,631	1,648	1,640	1,566	1,687	1,780	1,832	4,737	4,893	6,541	7,212
Net Interest Income (NII)	11	4,435	4,391	4,301	4,183	4,145	3,901	3,845	3,842	3,817	13,127	11,891	16,074	15,026
TEB adjustment	12	131	106	115	100	80	77	75	112	71	352	232	332	327
Net Interest Income (TEB)	13	\$ 4,566	\$ 4,497	\$ 4,416	\$ 4,283	\$ 4,225	\$ 3,978	\$ 3,920	\$ 3,954	\$ 3,888	\$ 13,479	\$ 12,123	\$ 16,406	\$ 15,353
Average Assets														
Average total assets (\$ billions)	14	\$ 921	\$ 911	\$ 897	\$ 854	\$ 855	\$ 846	\$ 828	\$ 807	\$ 805	\$ 910	\$ 843	\$ 846	\$ 793
Average earning assets (\$ billions)	15	806	795	787	748	742	723	709	689	681	796	725	731	674
Net interest margin as a % of average earning assets	16	2.18 %	2.26 %	2.17 %	2.22 %	2.22 %	2.21 %	2.15 %	2.22 %	2.23 %	2.21 %	2.19 %	2.20 %	2.23 %
Impact on Net Interest Income due to Impaired Loans														
Net interest income recognized on impaired debt securities classified as loans	17	\$ (29)	\$ (24)	\$ (21)	\$ (26)	\$ (28)	\$ (35)	\$ (24)	\$ (24)	\$ (29)	\$ (74)	\$ (87)	\$ (113)	\$ (121)
Net interest income foregone on impaired loans	18	26	26	27	26	25	26	26	27	25	79	77	103	105
Recoveries	19	—	(1)	(1)	(2)	(2)	(1)	(1)	(1)	(1)	(2)	(4)	(6)	(4)
Total	20	\$ (3)	\$ 1	\$ 5	\$ (2)	\$ (5)	\$ (10)	\$ 1	\$ 2	\$ (5)	\$ 3	\$ (14)	\$ (16)	\$ (20)

Non-Interest Income

(\$ millions)	LINE	2014			2013				2012		Year to Date		Full Year	
For the period ended	#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Investment and Securities Services														
TD Waterhouse fees and commissions	1	\$ 100	\$ 105	\$ 104	\$ 118	\$ 97	\$ 93	\$ 98	\$ 93	\$ 89	\$ 309	\$ 288	\$ 406	\$ 384
Full-service brokerage and other securities services	2	171	171	165	139	156	153	148	136	143	507	457	596	562
Underwriting and advisory	3	148	109	99	84	89	93	99	108	107	356	281	365	437
Investment management fees	4	105	100	100	90	87	93	56	63	58	305	236	326	241
Mutual fund management	5	347	328	319	301	295	277	268	260	251	994	840	1,141	997
Total investment and securities services	6	871	813	787	732	724	709	669	660	648	2,471	2,102	2,834	2,621
Credit fees	7	211	216	206	191	202	189	203	185	188	633	594	785	745
Net securities gains (losses)	8	20	45	88	35	32	107	130	178	36	153	269	304	373
Trading income (loss)	9	(148)	(66)	(16)	(58)	(106)	(36)	(79)	(66)	27	(230)	(221)	(279)	(41)
Service charges	10	518	489	497	484	485	440	454	453	456	1,504	1,379	1,863	1,775
Card services	11	412	428	424	386	368	320	271	274	270	1,264	959	1,345	1,039
Insurance revenue ¹	12	1,036	936	910	968	942	903	921	920	915	2,882	2,766	3,734	3,537
Trust fees	13	37	39	35	36	37	40	35	34	39	111	112	148	149
Other income														
Foreign exchange – non-trading	14	50	81	45	50	61	62	49	53	67	176	172	222	187
Income (loss) from financial instruments designated at fair value through profit or loss														
Trading-related income (loss) ²	15	(5)	1	(3)	11	(13)	11	(7)	7	24	(7)	(9)	2	14
Related to insurance subsidiaries ¹	16	19	18	(5)	17	(40)	10	(5)	(6)	18	32	(35)	(18)	5
Securitization liabilities	17	10	16	19	17	40	6	36	15	(59)	45	82	99	68
Loan commitments	18	(6)	(14)	(2)	(17)	(163)	(6)	(26)	(11)	2	(22)	(195)	(212)	(92)
Deposits	19	–	–	(5)	–	–	–	–	–	–	(5)	–	–	–
Other ³	20	49	42	284	(35)	371	(49)	71	39	38	375	393	358	140
Total other income (loss)	21	117	144	333	43	256	34	118	97	90	594	408	451	322
Total non-interest income	22	\$ 3,074	\$ 3,044	\$ 3,264	\$ 2,817	\$ 2,940	\$ 2,706	\$ 2,722	\$ 2,735	\$ 2,669	\$ 9,382	\$ 8,368	\$ 11,185	\$ 10,520

¹ The results of the Bank's Insurance business within Canadian Retail include both insurance revenue and the income from investments that fund policy liabilities which are designated at fair value through profit or loss within the Bank's property and casualty insurance subsidiaries.

² Includes \$(4) million for Q3 2014 (Q2 2014 – \$1 million; Q1 2014 – \$(2) million; Q4 2013 – \$7 million; Q3 2013 – \$(11) million; Q2 2013 – \$11 million; Q1 2013 – \$(5) million; Q4 2012 – \$7 million; Q3 2012 – \$23 million; Q2 2012 – \$(34) million; Q1 2012 – \$13 million) related to securities designated at fair value through profit or loss which have been combined with derivatives to form economic hedging relationships.

³ Includes changes in fair value of CDS hedging the corporate loan book and a substantial portion of change in fair value of derivatives hedging the reclassified available-for-sale (AFS) securities portfolio.

Non-Interest Expenses

(\$ millions) For the period ended		LINE #	2014			2013				2012		Year to Date		Full Year													
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012												
Salaries and Employee Benefits																											
Salaries	1	\$	1,320	\$	1,236	\$	1,237	\$	1,230	\$	1,223	\$	1,144	\$	1,154	\$	1,218	\$	1,167	\$	3,793	\$	3,521	\$	4,751	\$	4,647
Incentive compensation	2		501		486		494		412		397		417		408		375		372		1,481		1,222		1,634		1,561
Pension and other employee benefits	3		331		345		359		294		303		330		339		249		256		1,035		972		1,266		1,051
Total salaries and employee benefits	4		2,152		2,067		2,090		1,936		1,923		1,891		1,901		1,842		1,795		6,309		5,715		7,651		7,259
Occupancy																											
Rent	5		204		200		195		193		193		189		180		181		179		599		562		755		704
Depreciation	6		69		85		85		84		82		82		82		86		81		239		246		330		324
Other	7		97		120		95		107		82		93		89		88		88		312		264		371		346
Total occupancy	8		370		405		375		384		357		364		351		355		348		1,150		1,072		1,456		1,374
Equipment																											
Rent	9		41		36		37		53		55		54		54		57		53		114		163		216		210
Depreciation	10		52		51		48		46		49		47		46		44		42		151		142		188		184
Other	11		119		102		103		126		108		104		105		127		99		324		317		443		431
Total equipment	12		212		189		188		225		212		205		205		228		194		589		622		847		825
Amortization of Other Intangibles																											
Software	13		70		65		79		83		57		57		52		64		45		214		166		249		200
Other	14		70		75		71		70		69		67		66		69		68		216		202		272		277
Total amortization of other intangibles	15		140		140		150		153		126		124		118		133		113		430		368		521		477
Marketing and Business Development																											
Restructuring costs	16		182		186		171		194		171		171		149		221		157		539		491		685		668
Brokerage-Related Fees	17		—		—		—		129		—		—		—		—		—		—		—		129		—
Professional and Advisory Services	18		81		80		81		79		79		83		76		71		72		242		238		317		296
Communications	19		244		214		220		300		247		254		208		311		215		678		709		1,009		925
Other Expenses	20		73		68		69		70		73		68		70		71		70		210		211		281		282
Capital and business taxes	21		39		40		36		28		43		40		36		41		41		115		119		147		149
Postage	22		54		54		46		51		50		54		46		49		46		154		150		201		196
Travel and relocation	23		44		46		43		50		46		47		43		45		46		133		136		186		175
Other	24		449		540		627		565		444		331		299		244		378		1,616		1,074		1,639		1,390
Total other expenses	25		586		680		752		694		583		472		424		379		511		2,018		1,479		2,173		1,910
Total non-interest expenses	26	\$	4,040	\$	4,029	\$	4,096	\$	4,164	\$	3,771	\$	3,632	\$	3,502	\$	3,611	\$	3,475	\$	12,165	\$	10,905	\$	15,069	\$	14,016

Balance Sheet

\$ (millions)		LINE	2014			2013				2012	
As at	#		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
ASSETS											
Cash and due from banks	1	\$	3,099	\$	2,873	\$	2,874	\$	3,067	\$	3,136
Interest-bearing deposits with banks	2		36,708		33,726		44,162		28,583		21,538
Trading loans, securities, and other ¹	3		101,749		99,461		101,144		96,799		94,615
Derivatives	4		46,458		50,343		57,123		49,846		60,402
Financial assets designated at fair value through profit or loss	5		5,030		5,952		6,372		6,153		6,113
Available-for-sale securities	6		61,818		56,751		56,139		79,544		90,318
	7		215,055		212,507		220,778		237,477		243,116
Held-to-maturity securities	8		56,522		56,534		55,358		29,961		16,434
Securities purchased under reverse repurchase agreements	9		84,274		72,311		72,114		64,283		64,030
Loans											
Residential mortgages	10		193,594		189,344		188,879		185,820		181,510
Consumer instalment and other personal: HELOC	11		71,366		71,847		72,172		72,347		73,027
Indirect Auto	12		33,499		32,225		32,331		31,037		30,568
Other	13		16,526		15,964		15,978		15,808		15,665
Credit card	14		25,539		25,399		25,571		22,222		21,503
Business and government	15		125,651		121,222		120,838		116,799		110,244
Debt securities classified as loans	16		2,771		2,961		3,758		3,744		4,114
	17		468,946		458,962		459,527		447,777		436,631
Allowance for loan losses	18		(3,005)		(3,049)		(3,079)		(2,855)		(2,863)
Loans, net of allowance for loan losses	19		465,941		455,913		456,448		444,922		433,768
Other											
Customers' liability under acceptances	20		12,599		12,040		9,011		6,399		7,936
Investment in TD Ameritrade	21		5,332		5,316		5,451		5,300		5,163
Goodwill	22		13,822		13,879		14,079		13,293		13,120
Other intangibles	23		2,662		2,656		2,691		2,493		2,490
Land, buildings, equipment, and other depreciable assets	24		4,742		4,758		4,840		4,635		4,523
Current income tax receivable	25		892		921		988		583		831
Deferred tax assets	26		1,917		1,933		1,752		1,800		1,718
Amounts receivable from brokers, dealers and clients	27		8,383		11,297		8,635		9,183		7,510
Other assets	28		9,802		9,804		9,715		9,528		9,486
	29		60,151		62,604		57,162		53,214		52,777
Total assets	30	\$	921,750	\$	896,468	\$	908,896	\$	862,021	\$	834,730
LIABILITIES											
Trading deposits	31	\$	61,325	\$	57,141	\$	62,023	\$	50,967	\$	53,750
Derivatives	32		45,354		47,882		53,668		49,471		51,751
Securitization liabilities at fair value	33		13,151		16,224		18,322		21,960		24,649
Other financial liabilities designated at fair value through profit or loss	34		3,637		4,108		4,389		12		57
	35		123,467		125,355		138,402		122,410		130,207
Deposits											
Personal: Non-term	36		279,850		276,163		276,651		261,463		253,487
Term	37		52,857		54,070		56,116		58,005		59,237
Banks	38		16,411		15,763		16,119		17,149		10,467
Business and government	39		224,560		209,048		213,277		204,988		186,777
	40		573,678		555,044		562,163		541,605		509,968
Other											
Acceptances	41		12,599		12,040		9,011		6,399		7,936
Obligations related to securities sold short	42		39,013		37,516		40,979		41,829		39,865
Obligations related to securities sold under repurchase agreements	43		51,703		44,741		39,578		34,414		31,786
Securitization liabilities at amortized cost	44		25,709		25,587		26,148		25,592		25,645
Provisions	45		576		730		660		696		564
Current income tax payable	46		60		203		212		137		54
Deferred tax liabilities	47		287		302		302		321		305
Amounts payable to brokers, dealers and clients	48		10,116		12,907		10,073		8,882		11,290
Insurance-related liabilities	49		5,991		5,687		5,649		5,586		5,590
Other liabilities	50		15,852		14,584		13,794		14,758		13,362
	51		161,906		154,297		146,406		138,614		136,397
Subordinated notes and debentures	52		7,915		7,974		7,987		7,982		7,984
Liability for preferred shares	53		29		29		29		27		27
Liability for capital trust securities	54		—		—		—		—		—
Total liabilities	55		866,995		842,699		854,987		810,638		784,583
EQUITY											
Common shares	56		19,705		19,593		19,452		19,316		19,218
Preferred shares	57		2,625		2,250		2,925		3,395		3,395
Treasury shares: Common	58		(92)		(120)		(153)		(145)		(144)
Preferred	59		(2)		(1)		(3)		(2)		(3)
Contributed surplus	60		184		173		163		170		181
Retained earnings	61		26,970		26,134		25,108		23,982		23,350
Accumulated other comprehensive income (loss)	62		3,834		4,206		4,874		3,159		2,651
	63		53,224		52,235		52,366		49,875		48,648
Non-controlling interests in subsidiaries	64		1,531		1,534		1,543		1,508		1,499
Total equity	65		54,755		53,769		53,909		51,383		50,147
Total liabilities and equity	66	\$	921,750	\$	896,468	\$	908,896	\$	862,021	\$	834,730

¹ Includes trading loans, trading securities and commodities.

Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management

(\$ millions) As at		LINE #	2014			2013				2012	
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Banking Book Equities											
Publicly traded											
Balance sheet and fair value	1	\$	650	\$ 610	\$ 504	\$ 612	\$ 673	\$ 653	\$ 583	\$ 524	\$ 439
Unrealized gain (loss) ¹	2		78	68	40	42	35	24	31	19	57
Privately held											
Balance sheet and fair value	3		1,403	1,352	1,428	1,374	1,610	1,643	1,633	1,616	1,623
Unrealized gain (loss) ¹	4		119	100	81	93	131	118	116	122	108
Total banking book equities											
Balance sheet and fair value	5		2,053	1,962	1,932	1,986	2,283	2,296	2,216	2,140	2,062
Unrealized gain (loss) ¹	6		197	168	121	135	166	142	147	141	165
Assets Under Administration²											
U.S. Retail	7	\$	22,552	\$ 22,816	\$ 23,192	\$ 21,310	\$ 20,694	\$ 20,379	\$ 20,037	\$ 20,557	\$ 20,902
Canadian Retail	8		284,991	278,110	264,438	284,719	270,371	266,955	261,074	249,984	239,995
Total	9	\$	307,543	\$ 300,926	\$ 287,630	\$ 306,029	\$ 291,065	\$ 287,334	\$ 281,111	\$ 270,541	\$ 260,897
Assets Under Management											
U.S. Retail	10	\$	61,396	\$ 59,459	\$ 57,238	\$ 53,262	\$ 47,590	\$ 42,037	\$ 13,793	\$ 13,071	\$ 13,384
Canadian Retail	11		229,963	221,270	212,992	203,594	198,818	204,554	197,400	194,231	190,465
Total	12	\$	291,359	\$ 280,729	\$ 270,230	\$ 256,856	\$ 246,408	\$ 246,591	\$ 211,193	\$ 207,302	\$ 203,849

¹ Unrealized gain (loss) on publicly traded and privately held AFS securities are included in other comprehensive income (OCI). Unrealized gain (loss) on securities designated at fair value through profit or loss are included in the income statement.

² Excludes mortgage-backed securities (MBS) under Canadian Retail, coming back on balance sheet as mortgages due to IFRS implementation, as they no longer meet OSFI's definition of assets under administration.

Goodwill, Other Intangibles, and Restructuring Costs

(\$ millions) As at		LINE #	2014			2013				2012		Year to Date		Full Year	
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Goodwill															
Balance at beginning of period		1	\$ 13,879	\$ 14,079	\$ 13,293	\$ 13,120	\$ 12,896	\$ 12,291	\$ 12,311	\$ 12,463	\$ 12,283	\$ 13,293	\$ 12,311	\$ 12,311	\$ 12,257
Transition adjustments on adoption of new and amended accounting standards		2	—	—	—	—	—	—	(2)	—	—	—	(2)	(2)	—
Arising during the period															
MBNA acquisition		3	—	—	—	—	—	—	—	(29)	1	—	—	—	93
Epoch acquisition		4	—	—	—	(1)	—	501	—	—	—	—	501	500	—
Other		5	5	—	—	—	—	—	—	—	—	5	—	—	(1)
Disposals		6	—	—	(13)	—	—	—	—	—	—	(13)	—	—	—
Foreign exchange and other adjustments		7	(62)	(200)	799	174	224	104	(18)	(123)	179	537	310	484	(38)
Balance at end of period		8	\$ 13,822	\$ 13,879	\$ 14,079	\$ 13,293	\$ 13,120	\$ 12,896	\$ 12,291	\$ 12,311	\$ 12,463	\$ 13,822	\$ 13,120	\$ 13,293	\$ 12,311
Other Intangibles¹															
Balance at beginning of period		9	\$ 1,534	\$ 1,624	\$ 1,478	\$ 1,531	\$ 1,569	\$ 1,382	\$ 1,449	\$ 1,493	\$ 1,545	\$ 1,478	\$ 1,449	\$ 1,449	\$ 1,274
Arising during the period															
MBNA acquisition		10	—	—	—	—	—	—	—	39	—	—	—	—	458
Target acquisition		11	—	—	—	—	—	98	—	—	—	—	98	98	—
Epoch acquisition		12	—	—	—	—	—	149	—	—	—	—	149	149	—
Aeroplan acquisition		13	—	—	149	—	—	—	—	—	—	149	—	—	—
Other		14	21	—	—	—	—	—	—	—	—	21	—	—	—
Amortized in the period		15	(70)	(75)	(71)	(70)	(69)	(67)	(66)	(69)	(68)	(216)	(202)	(272)	(277)
Foreign exchange and other adjustments		16	(5)	(15)	68	17	31	7	(1)	(14)	16	48	37	54	(6)
Balance at end of period		17	\$ 1,480	\$ 1,534	\$ 1,624	\$ 1,478	\$ 1,531	\$ 1,569	\$ 1,382	\$ 1,449	\$ 1,493	\$ 1,480	\$ 1,531	\$ 1,478	\$ 1,449
Deferred Tax Liability on Other Intangibles															
Balance at beginning of period		18	\$ (344)	\$ (370)	\$ (368)	\$ (386)	\$ (399)	\$ (356)	\$ (377)	\$ (400)	\$ (414)	\$ (368)	\$ (377)	\$ (377)	\$ (461)
Arising during the period															
Epoch acquisition		19	—	—	—	3	—	(60)	—	—	—	—	(60)	(57)	—
Recognized in the period		20	19	21	21	20	21	20	20	19	20	61	61	81	83
Foreign exchange and other adjustments		21	2	5	(23)	(5)	(8)	(3)	1	4	(6)	(16)	(10)	(15)	1
Balance at end of period		22	\$ (323)	\$ (344)	\$ (370)	\$ (368)	\$ (386)	\$ (399)	\$ (356)	\$ (377)	\$ (400)	\$ (323)	\$ (386)	\$ (368)	\$ (377)
Net Other Intangibles Closing Balance		23	\$ 1,157	\$ 1,190	\$ 1,254	\$ 1,110	\$ 1,145	\$ 1,170	\$ 1,026	\$ 1,072	\$ 1,093	\$ 1,157	\$ 1,145	\$ 1,110	\$ 1,072
Total Goodwill and Net Other Intangibles Closing Balance															
		24	\$ 14,979	\$ 15,069	\$ 15,333	\$ 14,403	\$ 14,265	\$ 14,066	\$ 13,317	\$ 13,383	\$ 13,556	\$ 14,979	\$ 14,265	\$ 14,403	\$ 13,383
Restructuring Costs															
Balance at beginning of period		25	\$ 49	\$ 56	\$ 105	\$ 3	\$ 3	\$ 4	\$ 4	\$ 3	\$ 3	\$ 105	\$ 4	\$ 4	\$ 5
Arising during the period		26	—	—	—	129	—	—	—	—	—	—	—	129	—
Amount utilized during the period:		27	(13)	(7)	(49)	(27)	—	(1)	—	—	—	(69)	(1)	(28)	(2)
Foreign exchange and other adjustments		28	—	—	—	—	—	—	—	1	—	—	—	—	1
Balance at end of period		29	\$ 36	\$ 49	\$ 56	\$ 105	\$ 3	\$ 3	\$ 4	\$ 4	\$ 3	\$ 36	\$ 3	\$ 105	\$ 4

¹ Excludes the balance and amortization of software, which is otherwise included in other intangibles.

On- and Off-Balance Sheet Loan Securitizations¹

(\$ millions) As at	LINE #	2014			2013				2012		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012	
Residential mortgages securitized and sold to third parties ^{2,3,4}															
Balance at beginning of period	1	\$ 36,050	\$ 38,381	\$ 39,386	\$ 40,693	\$ 42,344	\$ 44,305	\$ 44,622	\$ 45,082	\$ 46,058	\$ 39,386	\$ 44,622	\$ 44,622	\$ 44,870	
Securitized	2	2,823	2,212	2,940	3,323	4,881	3,863	4,080	4,343	3,501	8,722	12,824	16,147	19,805	
Amortization ⁵	3	(4,515)	(4,543)	(3,945)	(4,630)	(6,532)	(5,824)	(4,397)	(4,803)	(4,477)	(13,750)	(16,753)	(21,383)	(20,053)	
Balance at end of period	4	34,358	36,050	38,381	39,386	40,693	42,344	44,305	44,622	45,082	34,358	40,693	39,386	44,622	
Consumer instalment and other personal loans - HELOC and automobile loans ^{6,7,8}															
Balance at beginning of period	5	7,181	6,141	6,141	5,100	5,284	5,365	5,461	5,752	6,085	6,141	5,461	5,461	7,175	
Proceeds reinvested in securitizations	6	801	638	637	678	734	689	610	655	781	2,076	2,033	2,711	3,004	
Securitized	7	—	1,041	—	1,041	—	—	—	—	—	1,041	—	1,041	—	
Amortization	8	(801)	(639)	(637)	(678)	(918)	(770)	(706)	(946)	(1,114)	(2,077)	(2,394)	(3,072)	(4,718)	
Balance at end of period	9	7,181	7,181	6,141	6,141	5,100	5,284	5,365	5,461	5,752	7,181	5,100	6,141	5,461	
Gross impaired loans ⁹	10	24	23	23	26	19	24	25	19	18	24	19	26	19	
Write-offs net of recoveries ⁹	11	—	—	—	1	—	—	1	1	3	—	1	2	13	
Business and government loans ²															
Balance at beginning of period	12	2,209	2,321	2,357	2,464	2,495	2,532	2,466	2,443	2,394	2,357	2,466	2,466	2,406	
Securitized	13	—	—	—	—	44	58	274	116	71	—	376	376	349	
Amortization	14	(138)	(112)	(36)	(107)	(75)	(95)	(208)	(93)	(22)	(286)	(378)	(485)	(289)	
Balance at end of period	15	2,071	2,209	2,321	2,357	2,464	2,495	2,532	2,466	2,443	2,071	2,464	2,357	2,466	
Credit card															
Balance at beginning of period	16	—	150	300	541	649	1,251	1,251	1,251	1,251	300	1,251	1,251	—	
Proceeds reinvested in securitizations	17	—	6	166	133	269	80	775	728	730	172	1,124	1,257	2,619	
Additions due to acquisitions	18	—	—	—	—	—	—	—	—	—	—	—	—	1,251	
Amortization	19	—	(156)	(316)	(374)	(377)	(682)	(775)	(728)	(730)	(472)	(1,834)	(2,208)	(2,619)	
Balance at end of period	20	—	—	150	300	541	649	1,251	1,251	1,251	—	541	300	1,251	
Write-offs net of recoveries ⁹	21	\$ —	\$ 1	\$ 1	\$ 5	\$ 2	\$ 10	\$ 10	\$ 14	\$ 13	\$ 2	\$ 22	\$ 27	\$ 44	
Total loan securitizations															
	22	\$ 43,610	\$ 45,440	\$ 46,993	\$ 48,184	\$ 48,798	\$ 50,772	\$ 53,453	\$ 53,800	\$ 54,528	\$ 43,610	\$ 48,798	\$ 48,184	\$ 53,800	
Mortgages securitized and retained ²															
Residential mortgages securitized and retained	23	\$ 40,055	\$ 41,275	\$ 42,103	\$ 41,620	\$ 45,137	\$ 41,165	\$ 33,946	\$ 32,132	\$ 31,287	\$ 40,055	\$ 45,137	\$ 41,620	\$ 32,132	
Business and government loans securitized and retained	24	—	—	7	—	—	—	1	29	14	—	—	—	29	
Closing balance	25	\$ 40,055	\$ 41,275	\$ 42,110	\$ 41,620	\$ 45,137	\$ 41,165	\$ 33,947	\$ 32,161	\$ 31,301	\$ 40,055	\$ 45,137	\$ 41,620	\$ 32,161	

¹ Disclosure relates to securitization activity undertaken by the Bank from a capital perspective and does not contemplate accounting treatment under IFRS.

² Balances are comprised of National Housing Act (NHA) MBS which do not qualify as securitization exposures as defined by the Basel III regulatory framework.

³ All securitized residential mortgages are insured by CMHC or third-party insurance providers.

⁴ Exposures are considered sold where legal sale has occurred. Classification is not based on accounting treatment under IFRS.

⁵ Mark-to-market adjustments recorded during the period are included in amortization.

⁶ Credit exposure is not retained on \$1.1 billion of HELOC securitizations which are government insured.

⁷ Certain HELOC and credit card structures are subject to early amortization provisions which, if triggered, would result in the repayment of the related asset backed securities from the collections of the securitized HELOC or credit card portfolio prior to the expected principal payment dates.

⁸ Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the sellers' interest of the Bank's sponsored HELOC securitization vehicles because the early amortization triggers have not been breached.

⁹ Disclosure relates to loans qualifying as exposures securitized under the Basel III regulatory framework. The amount disclosed here is a subset of total loans included on the "Loans Managed" page. For additional information see page 21.

Standardized Charges for Securitization Exposures in the Trading Book¹

(\$ millions) As at	LINE #	2014 Q3		2014 Q2		2014 Q1		2013 Q4	
Market Risk Capital Approach and Risk Weighting Internal Ratings Based² AA- and above A+ to A- BBB+ to BBB- Below BB- ³ Unrated ⁴ Total		Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets
	1	\$ 459	\$ 3	\$ 443	\$ 2	\$ 391	\$ 2	\$ 432	\$ 2
	2	11	—	15	—	7	—	7	—
	3	5	—	11	1	5	1	12	1
	4	1	—	1	—	1	—	1	1
	5	—	—	—	—	—	—	—	—
	6	\$ 476	\$ 3	\$ 470	\$ 3	\$ 404	\$ 3	\$ 452	\$ 4

		2013 Q3		2013 Q2		2013 Q1		2012 Q4	
Market Risk Capital Approach and Risk Weighting Internal Ratings Based² AA- and above A+ to A- BBB+ to BBB- Below BB- ³ Unrated ⁴ Total		Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets
	7	\$ 254	\$ 2	\$ 263	\$ 2	\$ 296	\$ 21	\$ 152	\$ 11
	8	3	—	3	—	8	1	3	—
	9	3	—	3	—	1	1	3	2
	10	—	—	—	—	—	—	—	n/a
	11	—	—	—	—	—	—	67	240
	12	\$ 260	\$ 2	\$ 269	\$ 2	\$ 305	\$ 23	\$ 225	\$ 253

		2012 Q3	
Market Risk Capital Approach and Risk Weighting Internal Ratings Based² AA- and above A+ to A- BBB+ to BBB- Below BB- ³ Unrated ⁴ Total		Gross securitization exposures	Risk- weighted assets
	13	\$ 185	\$ 13
	14	4	1
	15	6	4
	16	2	n/a
	17	76	260
	18	\$ 273	\$ 278

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Securitization exposures subject to the market risk capital approach are comprised of securities held in the Bank's trading book with no resecuritization exposures.

³ Effective Q1 2013 securitization exposures are no longer deducted from capital and are included in the calculation of risk-weighted assets (RWA), in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, securitization exposures were deducted from capital, in accordance with the Basel II regulatory framework.

⁴ Unrated gross securitization exposures include the notional value of collateralized debt obligations held by the Bank.

Securitization Exposures in the Trading Book¹

(\$ millions) As at		LINE #	2014 Q3	2014 Q2	2014 Q1	2013 Q4		
Exposure Type			Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³
Collateralized debt obligations	1		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Asset backed securities								
Residential mortgage loans	2		73	53	13	—	2	—
Commercial mortgage loans	3		142	181	196	—	238	—
Credit card loans	4		188	149	154	—	88	—
Automobile loans and leases	5		13	27	14	—	24	—
Other	6		60	60	27	—	100	—
Total	7		\$ 476	\$ 470	\$ 404	\$ —	\$ 452	\$ —

	2013 Q3	2013 Q2	2013 Q1	2012 Q4			
Exposure Type	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³			
Collateralized debt obligations	8	\$ —	\$ —	\$ —	\$ 67		
Asset backed securities							
Residential mortgage loans	9	—	—	—	1	—	
Commercial mortgage loans	10	56	66	80	61	—	
Credit card loans	11	98	150	170	86	—	
Automobile loans and leases	12	29	19	18	10	—	
Other	13	77	34	37	—	—	
Total	14	\$ 260	\$ 269	\$ 305	\$ —	\$ 158	\$ 67

	2012 Q3		
Exposure Type	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	
Collateralized debt obligations	15	\$ —	\$ 78
Asset backed securities			
Residential mortgage loans	16	1	—
Commercial mortgage loans	17	67	—
Credit card loans	18	119	—
Automobile loans and leases	19	8	—
Other	20	—	—
Total	21	\$ 195	\$ 78

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Primarily comprised of trading securities held by the Bank.

³ Primarily comprised of the notional value of collateralized debt obligations held by the Bank.

Securitization Exposures in the Banking Book¹

(\$ millions) As at		LINE	2014 Q3		2014 Q2		2014 Q1		2013 Q4	
Exposure Type		#	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³
Collateralized mortgage obligations		1	\$ 2,775	\$ –	\$ 2,767	\$ –	\$ 2,892	\$ –	\$ 2,809	\$ –
Asset backed securities										
Residential mortgage loans		2	–	6,017	–	5,857	–	5,869	–	5,701
Personal loans		3	12,372	5,202	12,202	5,202	11,647	5,202	10,656	5,202
Credit card loans		4	17,800	–	16,078	–	16,441	–	14,539	–
Automobile loans and leases		5	4,882	2,428	4,383	2,456	3,105	2,684	3,736	2,729
Equipment loans and leases		6	1,228	–	1,246	–	835	–	1,271	–
Trade receivables		7	352	1,742	370	1,721	374	1,887	312	1,887
Other Exposures ⁴										
Automobile loans and leases		8	–	–	–	–	–	–	–	–
Equipment loans and leases		9	–	–	–	–	–	–	–	–
Total		10	\$ 39,409	\$ 15,389	\$ 37,046	\$ 15,236	\$ 35,294	\$ 15,642	\$ 33,323	\$ 15,519
			2013 Q3		2013 Q2		2013 Q1		2012 Q4	
Exposure Type			Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³	Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³
Collateralized mortgage obligations		11	\$ 2,889	\$ –	\$ 3,531	\$ –	\$ 3,632	\$ –	\$ 3,766	\$ –
Asset backed securities										
Residential mortgage loans		12	–	5,074	–	4,956	–	4,979	–	4,706
Personal loans		13	10,272	5,202	9,176	5,202	8,213	5,202	7,644	5,202
Credit card loans		14	13,281	–	11,881	153	11,447	153	12,819	153
Automobile loans and leases		15	3,603	2,392	2,751	2,075	3,059	2,145	3,419	2,189
Equipment loans and leases		16	1,094	–	1,131	–	855	–	1,070	–
Trade receivables		17	315	1,887	299	1,632	–	1,632	–	1,265
Other Exposures ⁴										
Automobile loans and leases		18	–	–	–	–	–	–	27	–
Equipment loans and leases		19	–	–	–	–	–	–	15	–
Total		20	\$ 31,454	\$ 14,555	\$ 28,769	\$ 14,018	\$ 27,206	\$ 14,111	\$ 28,760	\$ 13,515
			2012 Q3							
Exposure Type			Aggregate On-balance sheet exposures ²	Aggregate Off-balance sheet exposures ³						
Collateralized mortgage obligations		21	\$ 3,922	\$ –						
Asset backed securities										
Residential mortgage loans		22	–	4,504						
Personal loans		23	8,034	5,202						
Credit card loans		24	12,510	153						
Automobile loans and leases		25	3,572	2,114						
Equipment loans and leases		26	702	–						
Trade receivables		27	–	1,276						
Other Exposures ⁴										
Automobile loans and leases		28	37	–						
Equipment loans and leases		29	15	–						
Total		30	\$ 28,792	\$ 13,249						

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² On-balance sheet for capital purposes, in accordance with the Basel III regulatory framework.

³ Off-balance sheet exposures are primarily comprised of liquidity facilities, credit enhancements, and letters of credit provided to the Bank's sponsored trusts, as well as Bank-funded cash collateral accounts.

⁴ The Bank consolidates one significant special purpose entity, which is funded by the Bank and purchases senior tranches of securitized assets from the Bank's existing customers. These exposures are included on-balance sheet from a consolidated Bank perspective.

Third-Party Originated Assets Securitized by Bank Sponsored Conduits¹

(\$ millions)		2014					2014				
As at		Q3					Q2				
Exposure Type	LINE #	Outstanding exposures			Gross assets past due, but not impaired ^{2,3}		Outstanding exposures			Gross assets past due, but not impaired ^{2,3}	
		Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	1	\$ 5,857	\$ 160	\$ 6,017	\$ 20		\$ 5,870	\$ (13)	\$ 5,857	\$ 17	
Credit card loans	2	—	—	—	—		—	—	—	—	
Automobile loans and leases	3	2,456	(574)	1,882	3		2,684	(228)	2,456	3	
Equipment loans and leases	4	—	—	—	—		—	—	—	—	
Trade receivables	5	2,090	(14)	2,076	151		2,261	(171)	2,090	152	
Total	6	\$ 10,403	\$ (428)	\$ 9,975	\$ 174		\$ 10,815	\$ (412)	\$ 10,403	\$ 172	
2014						2013					
Q1						Q4					
Exposure Type		Outstanding exposures			Gross assets past due, but not impaired ^{2,3}		Outstanding exposures			Gross assets past due, but not impaired ^{2,3}	
		Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	7	\$ 5,701	\$ 169	\$ 5,870	\$ 17		\$ 5,074	\$ 627	\$ 5,701	\$ 18	
Credit card loans	8	—	—	—	—		—	—	—	—	
Automobile loans and leases	9	2,729	(45)	2,684	7		2,393	336	2,729	7	
Equipment loans and leases	10	—	—	—	—		—	—	—	—	
Trade receivables	11	2,199	62	2,261	150		2,202	(3)	2,199	169	
Total	12	\$ 10,629	\$ 186	\$ 10,815	\$ 174		\$ 9,669	\$ 960	\$ 10,629	\$ 194	
2013						2013					
Q3						Q2					
Exposure Type		Outstanding exposures			Gross assets past due, but not impaired ^{2,3}		Outstanding exposures			Gross assets past due, but not impaired ^{2,3}	
		Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	13	\$ 4,956	\$ 118	\$ 5,074	\$ 15		\$ 4,979	\$ (23)	\$ 4,956	\$ 13	
Credit card loans	14	—	—	—	—		—	—	—	—	
Automobile loans and leases	15	2,075	318	2,393	5		2,145	(70)	2,075	6	
Equipment loans and leases	16	—	—	—	—		—	—	—	—	
Trade receivables	17	1,931	271	2,202	161		1,632	299	1,931	157	
Total	18	\$ 8,962	\$ 707	\$ 9,669	\$ 181		\$ 8,756	\$ 206	\$ 8,962	\$ 176	
2013						2012					
Q1						Q4					
Exposure Type		Outstanding exposures			Gross assets past due, but not impaired ^{2,3}		Outstanding exposures			Gross assets past due, but not impaired ^{2,3}	
		Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	19	\$ 4,706	\$ 273	\$ 4,979	\$ 13		\$ 4,504	\$ 202	\$ 4,706	\$ 10	
Credit card loans	20	—	—	—	—		—	—	—	—	
Automobile loans and leases	21	2,216	(71)	2,145	5		2,151	65	2,216	5	
Equipment loans and leases	22	15	(15)	—	—		15	—	15	1	
Trade receivables	23	1,265	367	1,632	156		1,276	(11)	1,265	117	
Total	24	\$ 8,202	\$ 554	\$ 8,756	\$ 174		\$ 7,946	\$ 256	\$ 8,202	\$ 133	

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Gross assets past due, but not impaired, are those assets held by the trust which have not received a payment in a specified number of days, as defined in the legal agreements governing each specific transaction between the Bank and its service providers. None of the Bank's sponsored trusts held impaired assets at any time during the period disclosed. The Bank retains no direct exposure to the assets of the trust. In addition, a significant portion of the Bank's exposures are subject to credit risk mitigation, including credit enhancements which reduce the Bank's exposure to loss due to impaired assets held by the sponsored trusts.

³ Gross assets past due, but not impaired, are reported to the Bank by its service providers on a one-month lag.

Loans Managed^{1,2,3,4}

(\$ millions)
As at

				Year-to-date			Year-to-date			Year-to-date			Year-to-date		
Type of Loan				Gross	Gross	write-offs,	Gross	Gross	write-offs,	Gross	Gross	write-offs,	Gross	Gross	write-offs,
				Loans	Impaired	net of	Loans	Impaired	net of	Loans	Impaired	net of	Loans	Impaired	net of
					Loans	recoveries		Loans	recoveries		Loans	recoveries		Loans	recoveries
1	Residential mortgages ¹			\$ 195,631	\$ 718	\$ 18	\$ 191,473	\$ 740	\$ 11	\$ 190,884	\$ 780	\$ 7	\$ 187,664	\$ 706	\$ 33
2	Consumer instalment and other personal			121,192	783	423	119,814	782	297	120,224	806	161	118,913	737	640
3	Credit card			25,527	282	716	25,384	299	500	25,544	304	242	22,188	269	639
4	Business and government ^{1,5}			126,557	853	87	122,075	925	56	121,586	971	31	117,449	980	218
5	Total loans managed			468,907	2,636	1,244	458,746	2,746	864	458,238	2,861	441	446,214	2,692	1,530
Less: Loans securitized and sold to third parties															
6	Residential mortgages ⁵			2,492	—	—	2,602	—	—	2,505	—	—	2,330	—	—
7	Business and government			2,069	—	—	2,194	—	—	2,305	—	—	2,336	—	—
8	Total loans securitized and sold to third parties			4,561	—	—	4,796	—	—	4,810	—	—	4,666	—	—
9	Total loans managed, net of loans securitized			\$ 464,346	\$ 2,636	\$ 1,244	\$ 453,950	\$ 2,746	\$ 864	\$ 453,428	\$ 2,861	\$ 441	\$ 441,548	\$ 2,692	\$ 1,530

		2013 Q3			2013 Q2			2013 Q1			2012 Q4		
Type of Loan		Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries
10	Residential mortgages ¹	\$ 182,688	\$ 684	\$ 27	\$ 177,049	\$ 704	\$ 18	\$ 174,191	\$ 705	\$ 8	\$ 172,339	\$ 679	\$ 41
11	Consumer instalment and other personal	118,937	705	477	117,915	702	336	117,402	701	179	117,381	673	660
12	Credit card	21,446	238	442	20,744	175	289	15,421	189	140	15,333	181	572
13	Business and government ^{1,5}	110,757	1,001	162	110,917	950	119	104,948	899	64	100,842	985	411
14	Total loans managed	433,828	2,628	1,108	426,625	2,531	762	411,962	2,494	391	405,895	2,518	1,684
	Less: Loans securitized and sold to third parties												
15	Residential mortgages ⁶	1,684	—	—	1,008	—	—	657	—	—	730	—	—
16	Business and government	2,433	—	—	2,463	—	—	2,500	—	—	2,434	—	—
17	Total loans securitized and sold to third parties	4,117	—	—	3,471	—	—	3,157	—	—	3,164	—	—
18	Total loans managed, net of loans securitized	\$ 429,711	\$ 2,628	\$ 1,108	\$ 423,154	\$ 2,531	\$ 762	\$ 408,805	\$ 2,494	\$ 391	\$ 402,731	\$ 2,518	\$ 1,684

		2012 Q3		
Type of Loan		Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries
Residential mortgages ¹	19	\$ 167,870	\$ 649	\$ 23
Consumer instalment and other personal	20	116,903	489	461
Credit card	21	15,352	179	402
Business and government ^{1,5}	22	101,195	1,050	310
Total loans managed	23	401,320	2,367	1,196
Less: Loans securitized and sold to third parties				
Residential mortgages ⁶	24	805	—	—
Business and government	25	2,410	—	—
Total loans securitized and sold to third parties	26	3,215	—	—
Total loans managed, net of loans securitized	27	\$ 398,105	\$ 2,367	\$ 1,196

¹ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

³ Amounts include securitized mortgages that remain on balance sheet under IFRS.

⁴ The year-to-date write-offs, net of recoveries, include write-offs of purchased credit card balances against credit related fair value adjustments, established upon acquisition.

⁵ Includes additional securitized commercial loans.

⁶ Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government sponsored entities.

Gross Loans and Acceptances by Industry Sector and Geographic Location¹

(\$ millions, except as noted)
As at

LINE #	2014 Q3	2014 Q2	2014 Q1
By Industry Sector			
Personal			
Residential mortgages ²	1		
Consumer instalment and other personal	2		
HELOC	3		
Indirect Auto	4		
Other	5		
Credit card	6		
Total personal			
Business and Government²			
Real estate			
Residential	7		
Non-residential	8		
Total real estate	9		
Agriculture	10		
Automotive	11		
Financial	12		
Food, beverage, and tobacco	13		
Forestry	14		
Government, public sector entities, and education	15		
Health and social services	16		
Industrial construction and trade contractors	17		
Metals and mining	18		
Pipelines, oil, and gas	19		
Power and utilities	20		
Professional and other services	21		
Retail sector	22		
Sundry manufacturing and wholesale	23		
Telecommunications, cable, and media	24		
Transportation	25		
Other	26		
Total business and government	27		
Other Loans			
Debt securities classified as loans	28		
Acquired credit-impaired loans ³	29		
Total other loans	30		
Total Gross Loans and Acceptances	31		
Portfolio as a % of Total Gross Loans and Acceptances			
Personal			
Residential mortgages ²	32		
Consumer instalment and other personal	33		
HELOC	34		
Indirect Auto	35		
Other	36		
Credit card	37		
Total personal	38		
Business and Government²			
Other Loans			
Debt securities classified as loans	39		
Acquired credit-impaired loans ³	40		
Total other loans	41		
Total Gross Loans and Acceptances	42		

¹ Primarily based on the geographic location of the customer's address.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

By Industry Sector

LINE #		2013 Q4				2013 Q3				2013 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	Personal												
	Residential mortgages ²	\$ 164,389	\$ 20,945	\$ –	\$ 185,334	\$ 160,632	\$ 20,372	\$ –	\$ 181,004	\$ 156,749	\$ 19,292	\$ –	\$ 176,041
	Consumer instalment and other personal												
2	HELOC	61,581	10,607	–	72,188	62,436	10,426	–	72,862	63,113	10,241	–	73,354
3	Indirect Auto	14,666	16,323	–	30,989	14,504	15,988	–	30,492	14,041	14,895	–	28,936
4	Other	15,193	533	10	15,736	15,054	519	10	15,583	15,134	481	10	15,625
5	Credit card	15,288	6,900	–	22,188	14,745	6,701	–	21,446	14,351	6,393	–	20,744
6	Total personal	271,117	55,308	10	326,435	267,371	54,006	10	321,387	263,388	51,302	10	314,700
	Business and Government²												
	Real estate												
7	Residential	13,685	3,470	–	17,155	13,501	3,341	–	16,842	13,123	3,176	–	16,299
8	Non-residential	8,153	12,084	167	20,404	8,150	11,828	156	20,134	8,071	11,398	156	19,625
9	Total real estate	21,838	15,554	167	37,559	21,651	15,169	156	36,976	21,194	14,574	156	35,924
10	Agriculture	3,914	289	–	4,203	3,733	277	–	4,010	3,540	273	–	3,813
11	Automotive	2,326	1,850	74	4,250	2,258	1,697	32	3,987	2,165	1,629	–	3,794
12	Financial	8,812	2,006	1,582	12,400	7,512	2,052	1,535	11,099	8,559	2,101	2,097	12,757
13	Food, beverage, and tobacco	1,250	1,654	16	2,920	1,220	1,565	57	2,842	1,231	1,437	65	2,733
14	Forestry	423	531	8	962	445	479	7	931	470	399	6	875
15	Government, public sector entities, and education	4,471	4,466	–	8,937	4,127	3,975	–	8,102	7,091	3,693	–	10,784
16	Health and social services	3,686	5,785	–	9,471	3,650	5,455	–	9,105	3,469	5,277	–	8,746
17	Industrial construction and trade contractors	1,600	1,222	–	2,822	1,625	1,206	–	2,831	1,529	1,176	–	2,705
18	Metals and mining	871	1,056	–	1,927	900	1,039	–	1,939	995	1,019	23	2,037
19	Pipelines, oil, and gas	2,194	521	–	2,715	2,082	607	–	2,689	2,122	636	–	2,758
20	Power and utilities	1,506	1,155	21	2,682	1,467	1,381	20	2,868	1,287	1,354	20	2,661
21	Professional and other services	2,674	5,353	–	8,027	2,662	5,279	–	7,941	2,697	5,171	–	7,868
22	Retail sector	2,144	2,578	–	4,722	2,094	2,428	–	4,522	2,075	2,458	–	4,533
23	Sundry manufacturing and wholesale	1,821	3,717	31	5,569	1,852	3,314	–	5,166	1,832	3,364	–	5,196
24	Telecommunications, cable, and media	1,029	1,663	116	2,808	1,032	1,513	111	2,656	922	1,440	7	2,369
25	Transportation	771	4,886	25	5,682	660	4,518	15	5,193	627	3,788	43	4,458
26	Other	2,942	714	200	3,856	2,648	669	86	3,403	2,681	540	51	3,272
27	Total business and government	64,272	55,000	2,240	121,512	61,618	52,623	2,019	116,260	64,486	50,329	2,468	117,283
	Other Loans												
28	Debt securities classified as loans	157	2,459	1,128	3,744	360	2,613	1,141	4,114	607	3,338	1,154	5,099
29	Acquired credit-impaired loans ³	21	2,464	–	2,485	36	2,770	–	2,806	48	3,116	–	3,164
30	Total other loans	178	4,923	1,128	6,229	396	5,383	1,141	6,920	655	6,454	1,154	8,263
31	Total Gross Loans and Acceptances	\$ 335,567	\$ 115,231	\$ 3,378	\$ 454,176	\$ 329,385	\$ 112,012	\$ 3,170	\$ 444,567	\$ 328,529	\$ 108,085	\$ 3,632	\$ 440,246

Portfolio as a % of Total Gross Loans and Acceptances

	Personal												
32	Residential mortgages ²	36.2 %	4.6 %	– %	40.8 %	36.0 %	4.6 %	– %	40.6 %	35.6 %	4.4 %	– %	40.0 %
	Consumer instalment and other personal												
33	HELOC	13.6	2.3	–	15.9	14.1	2.3	–	16.4	14.3	2.3	–	16.6
34	Indirect Auto	3.2	3.6	–	6.8	3.3	3.6	–	6.9	3.2	3.4	–	6.6
35	Other	3.3	0.2	–	3.5	3.4	0.1	–	3.5	3.4	0.1	–	3.5
36	Credit card	3.4	1.5	–	4.9	3.3	1.5	–	4.8	3.3	1.5	–	4.8
37	Total personal	59.7	12.2	–	71.9	60.1	12.1	–	72.2	59.8	11.7	–	71.5
38	Business and Government²	14.2	12.1	0.5	26.8	13.9	11.8	0.5	26.2	14.7	11.3	0.6	26.6
	Other Loans												
39	Debt securities classified as loans	–	0.5	0.2	0.7	0.1	0.6	0.3	1.0	0.1	0.8	0.3	1.2
40	Acquired credit-impaired loans ³	–	0.6	–	0.6	–	0.6	–	0.6	–	0.7	–	0.7
41	Total other loans	–	1.1	0.2	1.3	0.1	1.2	0.3	1.6	0.1	1.5	0.3	1.9
42	Total Gross Loans and Acceptances	73.9 %	25.4 %	0.7 %	100.0 %	74.1 %	25.1 %	0.8 %	100.0 %	74.6 %	24.5 %	0.9 %	100.0 %

¹ Primarily based on the geographic location of the customer's address.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Impaired Loans^{1,2}

(\$ millions, except as noted)

As at

LINE #	2014			2013				2012		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012

CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT

Personal, Business, and Government Loans

Impaired loans at beginning of period	1	\$ 2,746	\$ 2,861	\$ 2,692	\$ 2,628	\$ 2,531	\$ 2,494	\$ 2,518	\$ 2,367	\$ 2,363	\$ 2,692	\$ 2,518	\$ 2,518	\$ 2,493
Classified as impaired during the period														
Canadian Retail ³	2	695	722	757	712	722	715	708	830	663	2,174	2,145	2,857	2,833
U.S. Retail - in USD ^{3,4}	3	368	365	442	456	410	389	352	399	368	1,175	1,151	1,607	1,415
- foreign exchange ^{3,4}	4	29	38	34	20	18	7	(2)	(4)	6	101	23	43	4
	5	397	403	476	476	428	396	350	395	374	1,276	1,174	1,650	1,419
Wholesale Banking	6	—	—	—	22	17	—	—	12	38	—	17	39	60
Total classified as impaired during the period	7	1,092	1,125	1,233	1,210	1,167	1,111	1,058	1,237	1,075	3,450	3,336	4,546	4,312
Transferred to not impaired during the period	8	(373)	(367)	(308)	(353)	(354)	(387)	(337)	(276)	(344)	(1,048)	(1,078)	(1,431)	(1,255)
Net repayments	9	(291)	(288)	(302)	(297)	(285)	(233)	(265)	(245)	(254)	(881)	(783)	(1,080)	(1,034)
Disposals of loans	10	—	—	(7)	—	(2)	(3)	—	(4)	(12)	(7)	(5)	(5)	(28)
Net classified as impaired during the period	11	428	470	616	560	526	488	456	712	465	1,514	1,470	2,030	1,995
Amounts written off	12	(531)	(559)	(549)	(519)	(454)	(463)	(478)	(557)	(480)	(1,639)	(1,395)	(1,914)	(1,969)
Recoveries of loans and advances previously written off	13	—	—	—	—	—	—	—	—	—	—	—	—	—
Exchange and other movements	14	(7)	(26)	102	23	25	12	(2)	(4)	19	69	35	58	(1)
Change during the period	15	(110)	(115)	169	64	97	37	(24)	151	4	(56)	110	174	25
Total Gross Impaired Loans – Balance at End of Period	16	\$ 2,636	\$ 2,746	\$ 2,861	\$ 2,692	\$ 2,628	\$ 2,531	\$ 2,494	\$ 2,518	\$ 2,367	\$ 2,636	\$ 2,628	\$ 2,692	\$ 2,518

GROSS IMPAIRED LOANS BY SEGMENT

Personal, Business, and Government Loans

Canadian Retail	17	\$ 1,126	\$ 1,182	\$ 1,210	\$ 1,158	\$ 1,175	\$ 1,218	\$ 1,215	\$ 1,238	\$ 1,076	\$ 1,126	\$ 1,175	\$ 1,158	\$ 1,238
U.S. Retail - in USD	18	1,366	1,390	1,446	1,405	1,368	1,272	1,244	1,205	1,208	1,366	1,368	1,405	1,205
- foreign exchange	19	123	133	164	60	38	10	(3)	(1)	4	123	38	60	(1)
	20	1,489	1,523	1,610	1,465	1,406	1,282	1,241	1,204	1,212	1,489	1,406	1,465	1,204
Wholesale Banking	21	21	41	41	69	47	31	38	76	79	21	47	69	76
Total Gross Impaired Loans	22	\$ 2,636	\$ 2,746	\$ 2,861	\$ 2,692	\$ 2,628	\$ 2,531	\$ 2,494	\$ 2,518	\$ 2,367	\$ 2,636	\$ 2,628	\$ 2,692	\$ 2,518

NET IMPAIRED LOANS BY SEGMENT

Personal, Business, and Government Loans

Canadian Retail	23	\$ 838	\$ 893	\$ 928	\$ 882	\$ 880	\$ 909	\$ 914	\$ 1,000	\$ 863	\$ 838	\$ 880	\$ 882	\$ 1,000
U.S. Retail - in USD	24	1,192	1,192	1,301	1,273	1,236	1,132	1,099	1,059	1,061	1,192	1,236	1,273	1,059
- foreign exchange	25	108	114	148	54	35	9	(3)	(1)	3	108	35	54	(1)
	26	1,300	1,306	1,449	1,327	1,271	1,141	1,096	1,058	1,064	1,300	1,271	1,327	1,058
Wholesale Banking	27	1	6	9	34	13	16	23	42	48	1	13	34	42
Total Net Impaired Loans	28	\$ 2,139	\$ 2,205	\$ 2,386	\$ 2,243	\$ 2,164	\$ 2,066	\$ 2,033	\$ 2,100	\$ 1,975	\$ 2,139	\$ 2,164	\$ 2,243	\$ 2,100
Net Impaired Loans as a % of Net Loans and Acceptances	29	0.45 %	0.48 %	0.52 %	0.50 %	0.50 %	0.48 %	0.49 %	0.52 %	0.49 %	0.45 %	0.50 %	0.50 %	0.52 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

³ Retail product loans, including Canadian government-insured real estate personal loans, are generally considered impaired when contractual payments are 90 days or greater past due.

⁴ Includes a small portion of personal and commercial loans booked in U.S. entities, but managed by the Canadian Retail segment.

Impaired Loans and Acceptances by Industry Sector and Geographic Location¹

(\$ millions, except as noted)
As at

LINE #		2014 Q3				2014 Q2				2014 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages	1	\$ 439	\$ 279	\$ –	\$ 718	\$ 463	\$ 277	\$ –	\$ 740	\$ 494	\$ 286	\$ –	\$ 780
Consumer instalment and other personal													
HELOC ²	2	273	285	–	558	295	276	–	571	313	263	–	576
Indirect Auto	3	40	116	–	156	35	104	–	139	46	107	–	153
Other	4	64	5	–	69	67	6	–	73	71	6	–	77
Credit card	5	167	115	–	282	173	126	–	299	168	136	–	304
Total personal	6	983	800	–	1,783	1,033	789	–	1,822	1,092	798	–	1,890
Business and Government													
Real estate													
Residential	7	20	86	–	106	24	99	–	123	27	114	–	141
Non-residential	8	7	191	–	198	6	189	–	195	6	227	–	233
Total real estate	9	27	277	–	304	30	288	–	318	33	341	–	374
Agriculture	10	7	1	–	8	6	1	–	7	4	1	–	5
Automotive	11	1	16	–	17	1	17	–	18	1	14	–	15
Financial	12	–	22	–	22	3	23	–	26	2	24	–	26
Food, beverage, and tobacco	13	7	10	–	17	2	14	–	16	3	12	–	15
Forestry	14	5	2	–	7	3	2	–	5	1	2	–	3
Government, public sector entities, and education	15	5	17	–	22	13	20	–	33	12	16	–	28
Health and social services	16	6	52	–	58	5	43	–	48	3	44	–	47
Industrial construction and trade contractors	17	12	33	–	45	13	37	–	50	12	40	–	52
Metals and mining	18	4	12	–	16	4	11	–	15	7	8	–	15
Pipelines, oil, and gas	19	6	–	–	6	7	–	–	7	7	–	–	7
Power and utilities	20	–	3	–	3	–	–	–	–	–	–	–	–
Professional and other services	21	35	82	–	117	37	81	–	118	14	89	–	103
Retail sector	22	30	93	–	123	46	100	–	146	42	118	–	160
Sundry manufacturing and wholesale	23	4	44	–	48	5	34	–	39	4	34	–	38
Telecommunications, cable, and media	24	2	15	–	17	1	20	–	21	1	20	–	21
Transportation	25	2	10	–	12	1	43	–	44	2	45	–	47
Other	26	5	6	–	11	7	6	–	13	5	10	–	15
Total business and government	27	158	695	–	853	184	740	–	924	153	818	–	971
Total Gross Impaired Loans³	28	\$ 1,141	\$ 1,495	\$ –	\$ 2,636	\$ 1,217	\$ 1,529	\$ –	\$ 2,746	\$ 1,245	\$ 1,616	\$ –	\$ 2,861

Gross Impaired Loans as a % of Gross Loans and Acceptances

Personal													
Residential mortgages	29	0.26 %	1.25 %	– %	0.37 %	0.28 %	1.24 %	– %	0.39 %	0.30 %	1.27 %	– %	0.41 %
Consumer instalment and other personal													
HELOC ²	30	0.46	2.53	–	0.78	0.49	2.45	–	0.80	0.52	2.31	–	0.80
Indirect Auto	31	0.25	0.65	–	0.47	0.23	0.60	–	0.43	0.31	0.60	–	0.47
Other	32	0.40	0.84	–	0.42	0.44	1.03	–	0.46	0.46	1.06	–	0.48
Credit card	33	0.92	1.56	–	1.10	0.96	1.72	–	1.18	0.94	1.76	–	1.19
Total personal	34	0.35	1.35	–	0.52	0.38	1.34	–	0.55	0.40	1.33	–	0.57
Business and Government	35	0.22	1.08	–	0.62	0.27	1.20	–	0.70	0.23	1.35	–	0.76
Total Gross Impaired Loans³	36	0.32 %	1.21 %	– %	0.55 %	0.35 %	1.27 %	– %	0.59 %	0.37 %	1.34 %	– %	0.62 %

¹ Primarily based on the geographic location of the customer's address.

² Includes certain Canadian personal past due accounts.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)¹

(\$ millions, except as noted)
As at

LINE #		2013 Q4				2013 Q3				2013 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages	1	\$ 448	\$ 258	\$ –	\$ 706	\$ 437	\$ 247	\$ –	\$ 684	\$ 465	\$ 239	\$ –	\$ 704
Consumer instalment and other personal													
HELOC ²	2	321	220	–	541	317	216	–	533	316	222	–	538
Indirect Auto	3	41	80	–	121	40	59	–	99	38	48	–	86
Other	4	73	2	–	75	71	2	–	73	74	4	–	78
Credit card	5	158	111	–	269	152	86	–	238	160	15	–	175
Total personal	6	1,041	671	–	1,712	1,017	610	–	1,627	1,053	528	–	1,581
Business and Government													
Real estate													
Residential	7	25	110	–	135	22	123	–	145	33	128	–	161
Non-residential	8	7	225	–	232	6	239	–	245	7	210	–	217
Total real estate	9	32	335	–	367	28	362	–	390	40	338	–	378
Agriculture	10	5	1	–	6	6	1	–	7	5	2	–	7
Automotive	11	1	14	–	15	1	14	–	15	2	10	–	12
Financial	12	2	9	–	11	2	6	–	8	2	6	–	8
Food, beverage, and tobacco	13	5	11	–	16	7	11	–	18	3	12	–	15
Forestry	14	1	2	–	3	3	1	–	4	4	1	–	5
Government, public sector entities, and education	15	6	22	–	28	7	18	–	25	4	6	–	10
Health and social services	16	3	35	–	38	3	15	–	18	2	16	–	18
Industrial construction and trade contractors	17	12	54	–	66	13	52	–	65	14	54	–	68
Metals and mining	18	14	19	–	33	13	22	–	35	15	20	–	35
Pipelines, oil, and gas	19	27	–	–	27	17	–	–	17	24	–	–	24
Power and utilities	20	–	–	–	–	–	–	–	–	–	–	–	–
Professional and other services	21	8	82	–	90	26	73	–	99	25	68	–	93
Retail sector	22	44	110	–	154	51	123	–	174	27	119	–	146
Sundry manufacturing and wholesale	23	12	31	–	43	13	36	–	49	13	33	–	46
Telecommunications, cable, and media	24	1	19	–	20	1	12	–	13	1	10	–	11
Transportation	25	2	43	–	45	4	41	–	45	4	52	–	56
Other	26	6	12	–	18	5	14	–	19	6	12	–	18
Total business and government	27	181	799	–	980	200	801	–	1,001	191	759	–	950
Total Gross Impaired Loans³	28	\$ 1,222	\$ 1,470	\$ –	\$ 2,692	\$ 1,217	\$ 1,411	\$ –	\$ 2,628	\$ 1,244	\$ 1,287	\$ –	\$ 2,531

Gross Impaired Loans as a % of Gross Loans and Acceptances

Personal													
Residential mortgages	29	0.27 %	1.23 %	– %	0.38 %	0.27 %	1.21 %	– %	0.38 %	0.30 %	1.24 %	– %	0.40 %
Consumer instalment and other personal													
HELOC ²	30	0.52	2.07	–	0.75	0.51	2.07	–	0.73	0.50	2.17	–	0.73
Indirect Auto	31	0.28	0.49	–	0.39	0.28	0.37	–	0.32	0.27	0.32	–	0.30
Other	32	0.48	0.38	–	0.48	0.47	0.39	–	0.47	0.49	0.83	–	0.50
Credit card	33	1.03	1.61	–	1.21	1.03	1.28	–	1.11	1.11	0.23	–	0.84
Total personal	34	0.38	1.21	–	0.52	0.38	1.13	–	0.51	0.40	1.03	–	0.50
Business and Government	35	0.28	1.45	–	0.81	0.32	1.52	–	0.86	0.30	1.51	–	0.81
Total Gross Impaired Loans³	36	0.36 %	1.33 %	– %	0.60 %	0.37 %	1.32 %	– %	0.60 %	0.38 %	1.27 %	– %	0.59 %

¹ Primarily based on the geographic location of the customer's address.

² Includes certain Canadian personal past due accounts.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

Allowance for Credit Losses

(\$ millions)

As at

LINE

#

2014			2013				2012		Year to Date		Full Year	
Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
COUNTERPARTY-SPECIFIC ALLOWANCE												
Change in Allowance for Credit Losses – Counterparty-Specific												
Impairment allowances at beginning of period	1	\$ 376	\$ 359	\$ 348	\$ 375	\$ 391	\$ 372	\$ 386	\$ 385	\$ 364	\$ 348	\$ 386
Charge to the income statement – counterparty-specific	2	5	44	22	24	49	63	49	103	79	71	161
Amounts written off	3	(54)	(28)	(35)	(53)	(54)	(55)	(71)	(106)	(73)	(117)	(180)
Recoveries of amounts written off in previous periods	4	32	14	11	4	14	17	11	11	13	57	42
Disposals of loans	5	–	–	–	–	(22)	–	–	–	–	–	(22)
Exchange and other movements	6	(7)	(13)	13	(2)	(3)	(6)	(3)	(7)	2	(7)	(12)
Balance at end of period	7	352	376	359	348	375	391	372	386	385	352	375
COLLECTIVELY ASSESSED ALLOWANCE												
Change in Allowance for Credit Losses – Individually Insignificant												
Impairment allowances at beginning of period	8	450	412	391	391	384	394	317	291	280	391	317
Charge to the income statement – individually insignificant	9	339	363	326	318	304	321	353	349	285	1,028	978
Amounts written off	10	(464)	(446)	(413)	(413)	(397)	(413)	(362)	(384)	(342)	(1,323)	(1,172)
Recoveries of amounts written off in previous periods	11	120	125	97	93	100	79	76	58	63	342	255
Disposals of loans	12	–	–	–	–	–	–	–	–	–	–	–
Exchange and other movements	13	(3)	(4)	11	2	–	3	10	3	5	4	13
Balance at end of period	14	442	450	412	391	391	384	394	317	291	442	391
Change in Allowance for Credit Losses – Incurred but not Identified												
Impairment allowances at beginning of period	15	2,486	2,524	2,328	2,300	2,175	2,133	2,152	2,042	1,954	2,328	2,152
Charge to the income statement – incurred but not identified	16	(6)	(15)	108	10	124	33	(17)	113	74	87	140
Disposals of loans	17	–	–	–	–	(19)	–	–	–	–	–	(19)
Exchange and other movements	18	(7)	(23)	88	18	20	9	(2)	(3)	14	58	27
Balance at end of period	19	2,473	2,486	2,524	2,328	2,300	2,175	2,133	2,152	2,042	2,473	2,300
Allowance for Credit Losses at End of Period	20	3,267	3,312	3,295	3,067	3,066	2,950	2,899	2,855	2,718	3,267	3,066
Consisting of:												
Allowance for loan losses												
Canada	21	1,271	1,293	1,283	1,288	1,356	1,314	1,324	1,304	1,212	1,271	1,356
United States	22	1,727	1,749	1,789	1,562	1,505	1,422	1,361	1,338	1,305	1,727	1,505
Other International	23	7	7	7	5	2	1	1	2	1	7	2
Total allowance for loan losses	24	3,005	3,049	3,079	2,855	2,863	2,737	2,686	2,644	2,518	3,005	2,863
Allowance for credit losses for off-balance sheet instruments	25	262	263	216	212	203	213	213	211	200	262	203
Allowance for Credit Losses at End of Period	26	\$ 3,267	\$ 3,312	\$ 3,295	\$ 3,067	\$ 3,066	\$ 2,950	\$ 2,899	\$ 2,855	\$ 2,718	\$ 3,267	\$ 3,066

Allowance for Credit Losses by Industry Sector and Geographic Location¹

(\$ millions, except as noted)
As at

By Industry Sector

Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans

Personal

Residential mortgages	1	\$	13	\$	8	\$	–	\$	21	\$	14	\$	11	\$	–	\$	25	\$	14	\$	10	\$	–	\$	24
Consumer instalment and other personal	2		19		19		–		38		20		18		–		38		20		17		–		37
HELOC	3		24		5		–		29		20		5		–		25		27		7		–		34
Indirect Auto	4		44		2		–		46		45		2		–		47		48		1		–		49
Other	5		110		89		–		199		115		97		–		212		120		20		–		140
Credit card	6		210		123		–		333		214		133		–		347		229		55		–		284

Business and Government

Real estate	7		12		7		–		19		12		10		–		22		12		12		–		24
Residential	8		2		12		–		14		2		17		–		19		2		22		–		24
Non-residential	9		14		19		–		33		14		27		–		41		14		34		–		48
Total real estate	10		1		–		–		1		1		–		–		1		1		–		–		1
Agriculture	11		1		1		–		2		–		2		–		2		1		2		–		3
Automotive	12		–		3		–		3		1		3		–		4		1		4		–		5
Financial	13		4		1		–		5		1		1		–		2		–		2		–		2
Food, beverage, and tobacco	14		–		1		–		1		–		1		–		1		–		1		–		1
Forestry	15		2		1		–		3		2		5		–		7		2		2		–		4
Government, public sector entities, and education	16		1		9		–		10		1		7		–		8		1		9		–		10
Health and social services	17		8		5		–		13		9		6		–		15		7		9		–		16
Industrial construction and trade contractors	18		4		–		–		4		3		2		–		5		4		1		–		5
Metals and mining	19		5		–		–		5		5		–		–		5		5		–		–		5
Pipelines, oil, and gas	20		–		–		–		–		–		–		–		–		–		–		–		–
Power and utilities	21		28		8		–		36		28		10		–		38		9		16		–		25
Professional and other services	22		19		8		–		27		30		11		–		41		27		15		–		42
Retail sector	23		2		9		–		11		3		4		–		7		2		5		–		7
Sundry manufacturing and wholesale	24		–		2		–		2		–		8		–		8		–		8		–		8
Telecommunications, cable, and media	25		2		1		–		3		1		4		–		5		1		4		–		5
Transportation	26		2		3		–		5		4		–		–		4		3		1		–		4
Other	27		93		71		–		164		103		91		–		194		78		113		–		191

Other Loans

Debt securities classified as loans	28		–		195		–		195		–		186		–		186		–		186		–		186
Acquired credit-impaired loans ²	29		–		102		–		102		–		99		–		99		–		110		–		110
Total other loans	30		–		297		–		297		–		285		–		285		–		296		–		296

Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant

Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans

Personal

Residential mortgages	32		14		34		–		48		39		34		–		73		38		46		–		84
Consumer instalment and other personal	33		6		95		–		101		6		92		–		98		7		101		–		108
HELOC	34		88		195		–		283		95		199		–		294		99		196		–		295
Indirect Auto	35		143		23		–		166		155		22		–		177		165		21		–		186
Other	36		507		298		–		805		477		290		–		767		470		365		–		835
Credit card	37		758		645		–		1,403		772		637		–		1,409		779		729		–		1,508
Total personal	38		210		498		7		715		204		500		7		711		197		490		7		694

Business and Government

Other Loans

Debt securities classified as loans	39		–		93		–		93		–		103		–		103		–		106		–		106
Total other loans	40		–		93		–		93		–		103		–		103		–		106		–		106

Total Allowance for Credit Losses – Incurred but Not Identified

Allowance for Loan Losses – On-Balance Sheet Loans

Allowances for Credit Losses – Off-Balance Sheet Instruments

Total Allowance for Credit Losses

Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans³

Personal

Residential mortgages	45		3.0 %		2.9 %		– %		2.9 %		3.0 %		4.0 %		– %		3.4 %		2.8 %		3.5 %		– %		3.1 %
Consumer instalment and other personal	46		7.0		6.7		–		6.8		6.8		6.5		–		6.7		6.4		6.5		–		6.4
HELOC	47		60.0		4.3		–		18.6		57.1		4.8		–		18.0		58.7		6.5		–		22.2
Indirect Auto	48		68.8		40.0		–		66.7		67.2		33.3		–		64.4		67.6		16.7		–		63.6
Other	49		65.9		77.4		–		70.6		66.5		77.0		–		70.9		71.4		14.7		–		46.1
Credit card	50		21.4		15.4		–		18.7		20.7		16.9		–		19.0		21.0		6.9		–		15.0
Total personal	51		58.9		10.2		–		19.2		56.0		12.3		–		21.0		51.0		13.8		–		19.7

Business and Government

Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant³

	52		26.6 %		13.0 %		– %		18.9 %		26.0 %		14.7 %		– %		19.7 %		24.7 %		10.4 %		– %		16.6 %
Total allowance for credit losses as a % of gross loans and acceptances ³	53		0.4 %		1.2 %		0.4 %		0.6 %		0.4 %		1.2 %		0.4 %		0.6 %		0.4 %		1.2 %		0.4 %		0.6 %

¹ Primarily based on the geographic location of the customer's address.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)¹

\$ millions, except as noted)				2013				2013				2013			
As at				Q4				Q3				Q2			
By Industry Sector															
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans															
Personal															
Residential mortgages															
Consumer instalment and other personal															
HELOC															
Indirect Auto															
Other															
Credit card															
Total personal															
Business and Government															
Real estate															
Residential															
Non-residential															
Total real estate															
Agriculture															
Automotive															
Financial															
Food, beverage, and tobacco															
Forestry															
Government, public sector entities, and education															
Health and social services															
Industrial construction and trade contractors															
Metals and mining															
Pipelines, oil, and gas															
Power and utilities															
Professional and other services															
Retail sector															
Sundry manufacturing and wholesale															
Telecommunications, cable, and media															
Transportation															
Other															
Total business and government															
Other Loans															
Debt securities classified as loans															
Acquired credit-impaired loans ²															
Total other loans															
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant															
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans															
Personal															
Residential mortgages															
Consumer instalment and other personal															
HELOC															
Indirect Auto															
Other															
Credit card															
Total personal															
Business and Government															
Other Loans															
Debt securities classified as loans															
Total other loans															
Total Allowance for Credit Losses – Incurred but Not Identified															
Allowance for Loan Losses – On-Balance Sheet Loans															
Allowances for Credit Losses – Off-Balance Sheet Instruments															
Total Allowance for Credit Losses															
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans ³															
Personal															
Residential mortgages															
Consumer instalment and other personal															
HELOC															
Indirect Auto															
Other															
Credit card															
Total personal															
Business and Government															
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant ³															
Total allowance for credit losses as a % of gross loans and acceptances ³															

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 33 to 34.

Provision for Credit Losses¹

(\$ millions)

For the period ended

LINE #	2014			2013				2012		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012	
PROVISION FOR (REVERSAL OF) CREDIT LOSSES														
Provision for Credit losses for Counterparty-Specific and Individually Insignificant														
1	\$ 37	\$ 58	\$ 33	\$ 28	\$ 63	\$ 80	\$ 60	\$ 114	\$ 92	\$ 128	\$ 203	\$ 231	\$ 447	
2	459	488	423	411	404	400	429	407	348	1,370	1,233	1,644	1,415	
3	(152)	(139)	(108)	(97)	(114)	(96)	(87)	(69)	(76)	(399)	(297)	(394)	(287)	
4	344	407	348	342	353	384	402	452	364	1,099	1,139	1,481	1,575	
5	(3)	3	(1)	(40)	37	(25)	(25)	79	55	(1)	(13)	(53)	183	
6	(3)	(16)	103	48	84	57	8	34	19	84	149	197	38	
7	–	(2)	6	2	3	1	–	–	–	4	4	6	(1)	
8	(3)	(18)	109	50	87	58	8	34	19	88	153	203	37	
9	–	–	–	–	–	–	–	–	–	–	–	–	–	
10	(6)	(15)	108	10	124	33	(17)	113	74	87	140	150	220	
11	\$ 338	\$ 392	\$ 456	\$ 352	\$ 477	\$ 417	\$ 385	\$ 565	\$ 438	\$ 1,186	\$ 1,279	\$ 1,631	\$ 1,795	

PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT

Canadian Retail	12	\$ 228	\$ 238	\$ 230	\$ 224	\$ 216	\$ 245	\$ 244	\$ 306	\$ 288	\$ 696	\$ 705	\$ 929	\$ 1,151
U.S. Retail – in USD	13	118	155	223	177	217	193	177	257	173	496	587	764	778
– foreign exchange	14	9	17	15	6	6	4	(1)	(3)	2	41	9	15	1
Wholesale Banking ²	15	127	172	238	183	223	197	176	254	175	537	596	779	779
Corporate	16	5	7	–	5	23	3	(5)	8	21	12	21	26	47
Wholesale Banking – CDS ²	17	(2)	(5)	(5)	(6)	(4)	(4)	(4)	(4)	(4)	(12)	(12)	(18)	(19)
Reduction of allowance for incurred but not identified credit losses	18	(20)	(20)	(7)	(54)	19	(25)	(25)	–	(41)	(47)	(31)	(85)	(162)
Other	19	–	–	–	–	–	1	(1)	1	(1)	–	–	–	(1)
Total Corporate	20	(22)	(25)	(12)	(60)	15	(28)	(30)	(3)	(46)	(59)	(43)	(103)	(182)
Total Provision for Credit Losses	21	\$ 338	\$ 392	\$ 456	\$ 352	\$ 477	\$ 417	\$ 385	\$ 565	\$ 438	\$ 1,186	\$ 1,279	\$ 1,631	\$ 1,795

¹ Includes provision for off-balance sheet positions.

² Premiums on CDS recorded in provision for credit losses (PCL) for Wholesale Banking are reclassified to trading income in the Corporate segment.

Provision for Credit Losses by Industry Sector and Geographic Location^{1,2}

(\$ millions, except as noted)
For the period ended

LINE #	2014 Q3	2014 Q2	2014 Q1
By Industry Sector			
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant			
Personal			
Residential mortgages	1		
Consumer Instalment and Other Personal			
HELOC	2		
Indirect Auto	3		
Other	4		
Credit card	5		
Total personal	6		
Business and Government			
Real estate			
Residential	7		
Non-residential	8		
Total real estate	9		
Agriculture	10		
Automotive	11		
Financial	12		
Food, beverage, and tobacco	13		
Forestry	14		
Government, public sector entities, and education	15		
Health and social services	16		
Industrial construction and trade contractors	17		
Metals and mining	18		
Pipelines, oil, and gas	19		
Power and utilities	20		
Professional and other services	21		
Retail sector	22		
Sundry manufacturing and wholesale	23		
Telecommunications, cable, and media	24		
Transportation	25		
Other	26		
Total business and government	27		
Other Loans			
Debt securities classified as loans	28		
Acquired credit-impaired loans ³	29		
Total other loans	30		
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant			
Provision for Credit Losses – Incurred but not Identified			
Personal, business and government			
Other Loans			
Debt securities classified as loans	33		
Total other loans	34		
Total Provision for Credit Losses – Incurred but not Identified			
Total Provision for Credit Losses			
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances			
Personal			
Residential mortgages	37		
Consumer instalment and other personal			
HELOC	38		
Indirect Auto	39		
Other	40		
Credit card	41		
Total personal	42		
Business and Government			
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant			
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans			
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances			
Total Provision for Credit Losses			
Total Provision for Credit Losses Excluding Other Loans			

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACI loans.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)^{1,2}

(\$ millions, except as noted)
For the period ended

LINE #	2013 Q4	2013 Q3	2013 Q2
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
By Industry Sector			
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant			
Personal			
Residential mortgages	4	2	–
Consumer Instalment and Other Personal			
HELOC	5	12	–
Indirect Auto	37	46	–
Other	52	17	–
Credit card	121	13	–
Total personal	219	90	–
Business and Government			
Real estate			
Residential	(1)	–	–
Non-residential	–	1	–
Total real estate	(1)	1	–
Agriculture	–	–	–
Automotive	1	–	–
Financial	–	(1)	–
Food, beverage, and tobacco	–	–	–
Forestry	–	1	–
Government, public sector entities, and education	–	1	–
Health and social services	1	10	–
Industrial construction and trade contractors	5	3	–
Metals and mining	–	–	–
Pipelines, oil, and gas	(5)	–	–
Power and utilities	–	(1)	–
Professional and other services	(3)	7	–
Retail sector	2	2	–
Sundry manufacturing and wholesale	2	2	–
Telecommunications, cable, and media	–	1	–
Transportation	1	1	–
Other	1	3	–
Total business and government	4	30	–
Other Loans			
Debt securities classified as loans	–	–	–
Acquired credit-impaired loans ³	–	(1)	–
Total other loans	–	(1)	–
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	223	119	–
Provision for Credit Losses – Incurred but not Identified			
Personal, business and government			
Other Loans			
Debt securities classified as loans	–	(27)	–
Total other loans	–	(27)	–
Total Provision for Credit Losses – Incurred but not Identified	(46)	51	5
Total Provision for Credit Losses	177	170	5
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances			
Personal			
Residential mortgages	0.01 %	0.04 %	– %
Consumer instalment and other personal			
HELOC	0.03	0.45	–
Indirect Auto	1.01	1.14	–
Other	1.40	11.90	–
Credit card	3.30	0.78	–
Total personal	0.32	0.65	–
Business and Government			
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	0.27	0.42	–
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	0.27 %	0.44 %	– %
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances			
Total Provision for Credit Losses	0.21 %	0.60 %	0.61 %
Total Provision for Credit Losses Excluding Other Loans	0.21	0.73	0.95

¹ Primarily based on the geographic location of the customer's address.

² Includes provision for off-balance sheet positions.

³ Includes all FDIC covered loans and other ACI loans.

Acquired Credit-Impaired Loans by Geographic Location¹

(\$ millions) For the period ended		LINE #	2014 Q3				2014 Q2				2014 Q1			
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans														
Residential mortgages		1	\$ —	\$ 455	\$ —	\$ 455	\$ —	\$ 473	\$ —	\$ 473	\$ —	\$ 500	\$ —	\$ 500
Consumer instalment and other personal														
HELOC		2	—	141	—	141	—	150	—	150	—	162	—	162
Indirect Auto		3	—	8	—	8	—	15	—	15	1	29	—	30
Other		4	3	47	—	50	6	51	—	57	9	56	—	65
Credit cards		5	11	1	—	12	15	—	—	15	20	7	—	27
Business and government		6	—	1,163	—	1,163	—	1,341	—	1,341	—	1,557	—	1,557
Total Gross Loans		7	\$ 14	\$ 1,815	\$ —	\$ 1,829	\$ 21	\$ 2,030	\$ —	\$ 2,051	\$ 30	\$ 2,311	\$ —	\$ 2,341
Change in Allowance for Credit Losses														
Balance at beginning of period		8	\$ —	\$ 99	\$ —	\$ 99	\$ —	\$ 110	\$ —	\$ 110	\$ —	\$ 117	\$ —	\$ 117
Provision for credit losses – counterparty-specific		9	—	1	—	1	—	—	—	—	—	(4)	—	(4)
Provision for credit losses – individually insignificant impaired loans		10	—	6	—	6	—	(5)	—	(5)	—	4	—	4
Write-offs ²		11	—	(2)	—	(2)	—	(2)	—	(2)	—	(12)	—	(12)
Recoveries		12	—	1	—	1	—	3	—	3	—	—	—	—
Foreign exchange and other adjustments		13	—	(3)	—	(3)	—	(7)	—	(7)	—	5	—	5
Balance at end of period		14	\$ —	\$ 102	\$ —	\$ 102	\$ —	\$ 99	\$ —	\$ 99	\$ —	\$ 110	\$ —	\$ 110
Allowance for Credit Losses														
Residential mortgages		15	\$ —	\$ 26	\$ —	\$ 26	\$ —	\$ 27	\$ —	\$ 27	\$ —	\$ 29	\$ —	\$ 29
Consumer instalment and other personal														
HELOC		16	—	7	—	7	—	6	—	6	—	6	—	6
Indirect Auto		17	—	—	—	—	—	—	—	—	—	—	—	—
Other		18	—	4	—	4	—	5	—	5	—	5	—	5
Business and government		19	—	65	—	65	—	61	—	61	—	70	—	70
Total Allowance for Credit Losses		20	\$ —	\$ 102	\$ —	\$ 102	\$ —	\$ 99	\$ —	\$ 99	\$ —	\$ 110	\$ —	\$ 110
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant³														
Provision for credit losses – counterparty-specific		21	\$ —	\$ 1	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (4)	\$ —	\$ (4)
Provision for credit losses – individually insignificant		22	—	6	—	6	—	(5)	—	(5)	—	4	—	4
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant		23	\$ —	\$ 7	\$ —	\$ 7	\$ —	\$ (5)	\$ —	\$ (5)	\$ —	\$ —	\$ —	\$ —
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant														
Residential mortgages		24	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3	\$ —	\$ 3
Consumer instalment and other personal														
HELOC		25	—	1	—	1	—	—	—	—	—	2	—	2
Indirect Auto		26	—	—	—	—	—	—	—	—	—	—	—	—
Other		27	—	—	—	—	—	—	—	—	—	—	—	—
Business and government		28	—	6	—	6	—	(5)	—	(5)	—	(5)	—	(5)
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant		29	\$ —	\$ 7	\$ —	\$ 7	\$ —	\$ (5)	\$ —	\$ (5)	\$ —	\$ —	\$ —	\$ —

¹ Primarily based on the geographic location of the customer's address.

² Excludes write-offs for which a credit mark was established on acquisition date.

³ PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Acquired Credit-Impaired Loans by Geographic Location (Continued)¹

(\$ millions) For the period ended		LINE #	2013 Q4				2013 Q3				2013 Q2			
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans														
Residential mortgages		1	\$ —	\$ 486	\$ —	\$ 486	\$ —	\$ 506	\$ —	\$ 506	\$ —	\$ 523	\$ —	\$ 523
Consumer instalment and other personal														
HELOC		2	—	159	—	159	—	165	—	165	—	172	—	172
Indirect Auto		3	1	47	—	48	2	74	—	76	3	112	—	115
Other		4	14	58	—	72	20	62	—	82	28	63	—	91
Credit cards		5	6	28	—	34	14	43	—	57	17	76	—	93
Business and government		6	—	1,686	—	1,686	—	1,920	—	1,920	—	2,170	—	2,170
Total Gross Loans		7	\$ 21	\$ 2,464	\$ —	\$ 2,485	\$ 36	\$ 2,770	\$ —	\$ 2,806	\$ 48	\$ 3,116	\$ —	\$ 3,164
Change in Allowance for Credit Losses														
Balance at beginning of period		8	\$ —	\$ 131	\$ —	\$ 131	\$ —	\$ 122	\$ —	\$ 122	\$ 1	\$ 117	\$ —	\$ 118
Provision for credit losses – counterparty-specific		9	—	3	—	3	—	(6)	—	(6)	—	5	—	5
Provision for credit losses – individually insignificant impaired loans		10	—	(4)	—	(4)	—	22	—	22	—	7	—	7
Write-offs ²		11	—	(11)	—	(11)	—	(5)	—	(5)	—	(9)	—	(9)
Recoveries		12	—	—	—	—	—	6	—	6	—	3	—	3
Foreign exchange and other adjustments		13	—	(2)	—	(2)	—	(8)	—	(8)	(1)	(1)	—	(2)
Balance at end of period		14	\$ —	\$ 117	\$ —	\$ 117	\$ —	\$ 131	\$ —	\$ 131	\$ —	\$ 122	\$ —	\$ 122
Allowance for Credit Losses														
Residential mortgages		15	\$ —	\$ 24	\$ —	\$ 24	\$ —	\$ 27	\$ —	\$ 27	\$ —	\$ 28	\$ —	\$ 28
Consumer instalment and other personal														
HELOC		16	—	5	—	5	—	6	—	6	—	5	—	5
Indirect Auto		17	—	—	—	—	—	—	—	—	—	—	—	—
Other		18	—	5	—	5	—	6	—	6	—	7	—	7
Business and government		19	—	83	—	83	—	92	—	92	—	82	—	82
Total Allowance for Credit Losses		20	\$ —	\$ 117	\$ —	\$ 117	\$ —	\$ 131	\$ —	\$ 131	\$ —	\$ 122	\$ —	\$ 122
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant³														
Provision for credit losses – counterparty-specific		21	\$ —	\$ 3	\$ —	\$ 3	\$ —	\$ (6)	\$ —	\$ (6)	\$ —	\$ 5	\$ —	\$ 5
Provision for credit losses – individually insignificant		22	—	(4)	—	(4)	—	22	—	22	—	7	—	7
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant		23	\$ —	\$ (1)	\$ —	\$ (1)	\$ —	\$ 16	\$ —	\$ 16	\$ —	\$ 12	\$ —	\$ 12
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant														
Residential mortgages		24	\$ —	\$ (2)	\$ —	\$ (2)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Consumer instalment and other personal														
HELOC		25	—	—	—	—	—	2	—	2	—	2	—	2
Indirect Auto		26	—	—	—	—	—	—	—	—	—	—	—	—
Other		27	—	—	—	—	—	—	—	—	—	1	—	1
Business and government		28	—	1	—	1	—	14	—	14	—	9	—	9
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant		29	\$ —	\$ (1)	\$ —	\$ (1)	\$ —	\$ 16	\$ —	\$ 16	\$ —	\$ 12	\$ —	\$ 12

¹ Primarily based on the geographic location of the customer's address.

² Excludes write-offs for which a credit mark was established on acquisition date.

³ PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Analysis of Change in Equity

(\$ millions, except as noted)
For the period ended

LINE #	2014	2014	2014	2013	2013	2013	2013	2012	2012	Year to Date	Year to Date	Full Year	Full Year
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Common Shares													
Balance at beginning of period	\$ 19,593	\$ 19,452	\$ 19,316	\$ 19,218	\$ 19,133	\$ 19,023	\$ 18,691	\$ 18,351	\$ 18,074	\$ 19,316	\$ 18,691	\$ 18,691	\$ 17,491
Issued													
Options	61	67	47	112	90	33	62	58	22	175	185	297	253
Dividend reinvestment plan	94	74	89	86	82	77	270	282	255	257	429	515	947
Purchase of shares for cancellation	(43)	—	—	(100)	(87)	—	—	—	—	(43)	(87)	(187)	—
Balance at end of period	19,705	19,593	19,452	19,316	19,218	19,133	19,023	18,691	18,351	19,705	19,218	19,316	18,691
Preferred Shares													
Balance at beginning of period	2,250	2,925	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Issue of shares	1,000	—	—	—	—	—	—	—	—	1,000	—	—	—
Redemption of shares	(625)	(675)	(470)	—	—	—	—	—	—	(1,770)	—	—	—
Balance at end of period	2,625	2,250	2,925	3,395	3,395	3,395	3,395	3,395	3,395	2,625	3,395	3,395	3,395
Treasury Shares – Common													
Balance at beginning of period	(120)	(153)	(145)	(144)	(126)	(135)	(166)	(178)	(163)	(145)	(166)	(166)	(116)
Purchase of shares	(1,044)	(912)	(1,119)	(987)	(1,031)	(728)	(806)	(1,045)	(570)	(3,075)	(2,565)	(3,552)	(3,175)
Sale of shares	1,072	945	1,111	986	1,013	737	837	1,057	555	3,128	2,587	3,573	3,125
Balance at end of period	(92)	(120)	(153)	(145)	(144)	(126)	(135)	(166)	(178)	(92)	(144)	(145)	(166)
Treasury Shares – Preferred													
Balance at beginning of period	(1)	(3)	(2)	(3)	—	(3)	(1)	(1)	(1)	(2)	(1)	(1)	—
Purchase of shares	(58)	(34)	(19)	(29)	(24)	(18)	(15)	(16)	(22)	(111)	(57)	(86)	(77)
Sale of shares	57	36	18	30	21	21	13	16	22	111	55	85	76
Balance at end of period	(2)	(1)	(3)	(2)	(3)	—	(3)	(1)	(1)	(2)	(3)	(2)	(1)
Contributed Surplus													
Balance at beginning of period	173	163	170	181	190	185	196	203	200	170	196	196	212
Net premium (discount) on treasury shares	14	12	3	—	(1)	5	(7)	(1)	3	29	(3)	(3)	10
Stock options expensed	5	7	8	5	6	6	8	5	5	20	20	25	22
Stock options exercised	(9)	(10)	(9)	(16)	(14)	(6)	(14)	(11)	(3)	(28)	(34)	(50)	(47)
Other	1	1	(9)	—	—	—	2	—	(2)	(7)	2	2	(1)
Balance at end of period	184	173	163	170	181	190	185	196	203	184	181	170	196
Retained Earnings													
Balance at beginning of period (as previously reported) ¹	26,134	25,108	23,982	23,350	22,619	21,858	20,868	20,313	19,501	23,982	20,868	20,868	18,213
Adjustments for adoption of New IFRS Standards and Amendments	—	—	—	—	—	—	(5)	—	—	—	(5)	(5)	(136)
Net income	2,080	1,962	2,015	1,589	1,497	1,691	1,758	1,568	1,675	6,057	4,946	6,535	6,356
Dividends													
Common	(864)	(865)	(789)	(779)	(746)	(746)	(706)	(702)	(655)	(2,518)	(2,198)	(2,977)	(2,621)
Preferred	(25)	(40)	(46)	(49)	(38)	(49)	(49)	(49)	(49)	(111)	(136)	(185)	(196)
Share issue expenses	(11)	—	—	—	—	—	—	—	—	(11)	—	—	—
Net premium on repurchase of common shares	(177)	—	—	(324)	(269)	—	—	—	—	(177)	(269)	(593)	—
Actuarial gains and (losses) on employee benefit plans	(167)	(31)	(54)	195	287	(135)	(8)	(262)	(159)	(252)	144	339	(748)
Balance at end of period	26,970	26,134	25,108	23,982	23,350	22,619	21,858	20,868	20,313	26,970	23,350	23,982	20,868
Accumulated Other Comprehensive Income (loss)													
Balance at beginning of period	4,206	4,874	3,159	2,651	3,402	3,058	3,645	3,872	2,960	3,159	3,645	3,645	3,326
Net change in unrealized gains (losses) on AFS securities	1	23	(70)	(46)	(573)	59	(183)	58	260	(46)	(697)	(743)	526
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(154)	(482)	1,907	427	519	251	(49)	(80)	329	1,271	721	1,148	38
Net change in gains (losses) on derivatives designated as cash flow hedges	(219)	(209)	(122)	127	(697)	34	(355)	(205)	323	(550)	(1,018)	(891)	(245)
Balance at end of period	3,834	4,206	4,874	3,159	2,651	3,402	3,058	3,645	3,872	3,834	2,651	3,159	3,645
Non-Controlling Interests in Subsidiaries													
Balance at beginning of period	1,531	1,534	1,543	1,508	1,499	1,492	1,485	1,477	1,482	1,531	1,499	1,508	1,477
Total Equity	\$ 54,755	\$ 53,769	\$ 53,909	\$ 51,383	\$ 50,147	\$ 50,105	\$ 48,866	\$ 48,105	\$ 47,437	\$ 54,755	\$ 50,147	\$ 51,383	\$ 48,105

NUMBER OF COMMON SHARES OUTSTANDING (thousands)

Balance at beginning of period	1,841,739	1,837,674	1,834,957	1,839,661	1,844,134	1,841,092	1,832,259	1,823,339	1,816,432	1,834,957	1,832,259	1,832,259	1,801,995
Issued													
Options	1,505	1,814	1,130	3,238	2,541	858	1,735	1,683	684	4,449	5,134	8,372	7,722
Dividend reinvestment plan	1,668	1,433	1,823	1,828	1,848	1,892	6,526	7,007	6,546	4,924	10,266	12,094	23,847
Purchase of shares for cancellation	(4,059)	—	—	(9,636)	(8,400)	—	—	—	—	(4,059)	(8,400)	(18,036)	—
Impact of treasury shares ²	705	818	(236)	(134)	(462)	292	572	230	(323)	1,287	402	268	(1,305)
Balance at end of period	1,841,558	1,841,739	1,837,674	1,834,957	1,839,661	1,844,134	1,841,092	1,832,259	1,823,339	1,841,558	1,839,661	1,834,957	1,832,259

¹ Opening Retained Earnings figures presented here have not been restated for the adoption of New IFRS Standards and Amendments. Adjustments to opening Retained Earnings on the adoption of New IFRS Standards and Amendments are shown separately on line 25. Other comparative amounts on this page have been restated for the adoption of New IFRS Standards and Amendments as applicable. See Note 2 of the Q3 2014 Consolidated Interim Financial Statements for more information on transition adjustments.

² The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions)		LINE		2014			2013				2012		Year to Date		Full Year	
For the period ended		#	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012	
Unrealized Gains (Losses) on Available-for-Sale Securities																
Balance at beginning of period	1	\$ 685	\$ 662	\$ 732	\$ 778	\$ 1,351	\$ 1,292	\$ 1,475	\$ 1,417	\$ 1,157	\$ 732	\$ 1,475	\$ 1,475	\$ 949		
Change in unrealized gains (losses)	2	29	76	(10)	14	(536)	143	(93)	106	280	95	(486)	(472)	689		
Reclassification to earnings of losses (gains)	3	(28)	(53)	(60)	(60)	(37)	(84)	(90)	(48)	(20)	(141)	(211)	(271)	(163)		
Net change for the period	4	1	23	(70)	(46)	(573)	59	(183)	58	260	(46)	(697)	(743)	526		
Balance at end of period	5	686	685	662	732	778	1,351	1,292	1,475	1,417	686	778	732	1,475		
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities																
Balance at beginning of period	6	2,147	2,629	722	295	(224)	(475)	(426)	(346)	(675)	722	(426)	(426)	(464)		
Investment in foreign operations	7	(247)	(730)	3,106	752	823	397	(87)	(132)	573	2,129	1,133	1,885	92		
Hedging activities	8	126	339	(1,626)	(439)	(415)	(198)	51	65	(325)	(1,161)	(562)	(1,001)	(76)		
Recovery of (provision for) income taxes	9	(33)	(91)	427	114	111	52	(13)	(13)	81	303	150	264	22		
Net change for the period	10	(154)	(482)	1,907	427	519	251	(49)	(80)	329	1,271	721	1,148	38		
Balance at end of period	11	1,993	2,147	2,629	722	295	(224)	(475)	(426)	(346)	1,993	295	722	(426)		
Gains (losses) on Derivatives Designated as Cash Flow Hedges																
Balance at beginning of period	12	1,374	1,583	1,705	1,578	2,275	2,241	2,596	2,801	2,478	1,705	2,596	2,596	2,841		
Change in gains (losses)	13	(49)	(173)	1,107	619	(251)	358	(58)	38	749	885	49	668	834		
Reclassification to earnings of losses (gains)	14	(170)	(36)	(1,229)	(492)	(446)	(324)	(297)	(243)	(426)	(1,435)	(1,067)	(1,559)	(1,079)		
Net change for the period	15	(219)	(209)	(122)	127	(697)	34	(355)	(205)	323	(550)	(1,018)	(891)	(245)		
Balance at end of period	16	1,155	1,374	1,583	1,705	1,578	2,275	2,241	2,596	2,801	1,155	1,578	1,705	2,596		
Accumulated Other Comprehensive Income at End of Period	17	\$ 3,834	\$ 4,206	\$ 4,874	\$ 3,159	\$ 2,651	\$ 3,402	\$ 3,058	\$ 3,645	\$ 3,872	\$ 3,834	\$ 2,651	\$ 3,159	\$ 3,645		

Analysis of Change in Non-Controlling Interests and Investment in TD Ameritrade

(\$ millions)

For the period ended

NON-CONTROLLING INTERESTS IN SUBSIDIARIES

LINE #	2014			2013				2012		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
1	\$ 1,534	\$ 1,543	\$ 1,508	\$ 1,499	\$ 1,492	\$ 1,485	\$ 1,477	\$ 1,482	\$ 1,485	\$ 1,508	\$ 1,477	\$ 1,477	\$ 1,483
2	27	26	27	27	26	26	26	26	26	80	78	105	104
3	(30)	(35)	8	(18)	(19)	(19)	(18)	(31)	(29)	(57)	(56)	(74)	(110)
4	\$ 1,531	\$ 1,534	\$ 1,543	\$ 1,508	\$ 1,499	\$ 1,492	\$ 1,485	\$ 1,477	\$ 1,482	\$ 1,531	\$ 1,499	\$ 1,508	\$ 1,477

INVESTMENT IN TD AMERITRADE

5	\$ 5,316	\$ 5,451	\$ 5,300	\$ 5,163	\$ 5,337	\$ 5,248	\$ 5,344	\$ 5,322	\$ 5,196	\$ 5,300	\$ 5,344	\$ 5,344	\$ 5,159
6	—	(95)	(126)	—	(328)	—	—	—	—	(221)	(328)	(328)	—
7	(30)	(30)	(151)	(22)	(22)	(22)	(145)	(15)	(15)	(211)	(189)	(211)	(60)
8	77	80	77	81	75	57	59	57	62	234	191	272	234
9	(31)	(90)	351	78	101	54	(10)	(20)	79	230	145	223	11
10	\$ 5,332	\$ 5,316	\$ 5,451	\$ 5,300	\$ 5,163	\$ 5,337	\$ 5,248	\$ 5,344	\$ 5,322	\$ 5,332	\$ 5,163	\$ 5,300	\$ 5,344

Derivatives – Notional¹

(\$ billions) As at		LINE #	2014 Q3						2014 Q2					
			Trading						Trading					
			Over-the-counter ²						Over-the-counter ²					
			Clearing house ³	Non- Clearing house	Exchange- traded	Total	Non- trading	Total	Clearing house ³	Non- Clearing house	Exchange- traded	Total	Non- trading	Total
Interest Rate Contracts														
Futures		1	\$ –	\$ –	\$ 287.2	\$ 287.2	\$ –	\$ 287.2	\$ –	\$ –	\$ 267.6	\$ 267.6	\$ –	\$ 267.6
Forward rate agreements		2	192.6	63.4	–	256.0	–	256.0	90.8	137.5	–	228.3	–	228.3
Swaps		3	2,441.0	960.2	–	3,401.2	587.1	3,988.3	1,886.7	1,379.9	–	3,266.6	521.5	3,788.1
Options written		4	–	25.2	10.8	36.0	0.2	36.2	–	29.8	14.1	43.9	0.2	44.1
Options purchased		5	–	21.4	13.0	34.4	3.5	37.9	–	26.4	16.9	43.3	3.2	46.5
		6	2,633.6	1,070.2	311.0	4,014.8	590.8	4,605.6	1,977.5	1,573.6	298.6	3,849.7	524.9	4,374.6
Foreign Exchange Contracts														
Futures		7	–	–	36.5	36.5	–	36.5	–	–	33.1	33.1	–	33.1
Forward contracts		8	–	418.2	–	418.2	45.5	463.7	–	396.4	–	396.4	47.8	444.2
Swaps		9	–	–	–	–	1.3	1.3	–	–	–	–	–	–
Cross-currency interest rate swaps		10	–	442.9	–	442.9	42.7	485.6	–	442.9	–	442.9	37.7	480.6
Options written		11	–	14.5	–	14.5	–	14.5	–	13.5	–	13.5	–	13.5
Options purchased		12	–	14.2	–	14.2	–	14.2	–	12.7	–	12.7	–	12.7
		13	–	889.8	36.5	926.3	89.5	1,015.8	–	865.5	33.1	898.6	85.5	984.1
Credit Derivative Contracts														
Credit default swaps														
Protection purchased		14	–	1.8	–	1.8	5.1	6.9	–	2.5	–	2.5	5.1	7.6
Protection sold		15	–	1.2	–	1.2	–	1.2	–	1.6	–	1.6	–	1.6
		16	–	3.0	–	3.0	5.1	8.1	–	4.1	–	4.1	5.1	9.2
Other Contracts														
Equity contracts		17	–	35.7	21.2	56.9	37.7	94.6	–	37.2	21.8	59.0	36.0	95.0
Commodity contracts		18	–	9.6	19.2	28.8	–	28.8	–	9.9	24.2	34.1	–	34.1
		19	–	45.3	40.4	85.7	37.7	123.4	–	47.1	46.0	93.1	36.0	129.1
Total		20	\$ 2,633.6	\$ 2,008.3	\$ 387.9	\$ 5,029.8	\$ 723.1	\$ 5,752.9	\$ 1,977.5	\$ 2,490.3	\$ 377.7	\$ 4,845.5	\$ 651.5	\$ 5,497.0
			2014 Q1						2013 Q4					
			Trading						Trading					
			Over-the-counter ²						Over-the-counter ²					
			Clearing house ³	Non- Clearing house	Exchange- traded	Total	Non- trading	Total	Clearing house ³	Non- Clearing house	Exchange- traded	Total	Non- trading	Total
Interest Rate Contracts														
Futures		21	\$ –	\$ –	\$ 322.3	\$ 322.3	\$ –	\$ 322.3	\$ –	\$ –	\$ 301.1	\$ 301.1	\$ –	\$ 301.1
Forward rate agreements		22	157.5	78.9	–	236.4	–	236.4	110.7	61.4	–	172.1	1.1	173.2
Swaps		23	2,137.5	907.8	–	3,045.3	483.1	3,528.4	1,777.9	904.2	–	2,682.1	404.3	3,086.4
Options written		24	–	36.4	14.6	51.0	0.3	51.3	–	30.4	11.7	42.1	0.3	42.4
Options purchased		25	–	32.4	11.7	44.1	1.6	45.7	–	29.6	10.1	39.7	3.0	42.7
		26	2,295.0	1,055.5	348.6	3,699.1	485.0	4,184.1	1,888.6	1,025.6	322.9	3,237.1	408.7	3,645.8
Foreign Exchange Contracts														
Futures		27	–	–	36.7	36.7	–	36.7	–	–	38.4	38.4	–	38.4
Forward contracts		28	–	399.4	–	399.4	48.4	447.8	–	378.4	–	378.4	47.8	426.2
Swaps		29	–	–	–	–	–	–	–	–	–	–	–	–
Cross-currency interest rate swaps		30	–	424.6	–	424.6	37.0	461.6	–	411.8	–	411.8	33.9	445.7
Options written		31	–	14.4	–	14.4	–	14.4	–	12.8	–	12.8	–	12.8
Options purchased		32	–	14.1	–	14.1	–	14.1	–	11.9	–	11.9	–	11.9
		33	–	852.5	36.7	889.2	85.4	974.6	–	814.9	38.4	853.3	81.7	935.0
Credit Derivative Contracts														
Credit default swaps														
Protection purchased		34	–	2.4	–	2.4	5.3	7.7	–	4.2	–	4.2	5.0	9.2
Protection sold		35	–	1.1	–	1.1	–	1.1	–	3.8	–	3.8	–	3.8
		36	–	3.5	–	3.5	5.3	8.8	–	8.0	–	8.0	5.0	13.0
Other Contracts														
Equity contracts		37	–	41.1	17.2	58.3	34.8	93.1	–	35.2	18.4	53.6	33.3	86.9
Commodity contracts		38	–	8.7	21.9	30.6	–	30.6	–	7.4	23.9	31.3	–	31.3
		39	–	49.8	39.1	88.9	34.8	123.7	–	42.6	42.3	84.9	33.3	118.2
Total		40	\$ 2,295.0	\$ 1,961.3	\$ 424.4	\$ 4,680.7	\$ 610.5	\$ 5,291.2	\$ 1,888.6	\$ 1,891.1	\$ 403.6	\$ 4,183.3	\$ 528.7	\$ 4,712.0

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Collateral held under a Credit Support Annex (CSA) to help reduce counterparty credit risk is in the form of high quality and liquid assets such as cash and high quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

³ Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions. The Bank also receives preferential capital treatment relative to those settled with non-central clearing house counterparties.

Derivatives – Credit Exposure¹

(\$ millions) As at			2014 Q3			2014 Q2			2014 Q1		
LINE #											
			Current replacement cost ²	Credit equivalent amount	Risk-weighted amount	Current replacement cost ²	Credit equivalent amount	Risk-weighted amount	Current replacement cost ²	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts											
Forward rate agreements	1	\$	12	\$ 49	\$ 20	\$ 47	\$ 68	\$ 17	\$ 39	\$ 46	\$ 10
Swaps	2		22,384	28,415	14,519	23,199	29,885	15,354	24,115	30,957	16,040
Options purchased	3		546	654	343	558	675	356	591	714	400
	4		22,942	29,118	14,882	23,804	30,628	15,727	24,745	31,717	16,450
Foreign Exchange Contracts											
Forward contracts	5		3,855	10,150	2,535	3,880	10,079	2,565	7,067	13,093	2,941
Swaps	6		—	—	—	—	—	—	—	—	—
Cross-currency interest rate swaps	7		10,633	32,758	12,530	12,665	35,179	13,280	15,026	36,887	13,666
Options purchased	8		190	356	105	215	400	124	329	554	164
	9		14,678	43,264	15,170	16,760	45,658	15,969	22,422	50,534	16,771
Other Contracts											
Credit derivatives	10		11	189	108	25	271	151	8	245	133
Equity contracts	11		6,977	10,601	1,231	8,071	11,745	1,188	8,353	11,980	1,085
Commodity contracts	12		382	1,209	378	499	1,356	450	442	1,163	364
	13		7,370	11,999	1,717	8,595	13,372	1,789	8,803	13,388	1,582
Total	14		44,990	84,381	31,769	49,159	89,658	33,485	55,970	95,639	34,803
Less: impact of master netting agreements	15		34,538	53,340	22,017	36,272	55,097	20,600	41,927	60,829	22,754
Total after netting	16		10,452	31,041	9,752	12,887	34,561	12,885	14,043	34,810	12,049
Less: impact of collateral	17		4,668	5,106	1,796	6,607	7,516	4,255	6,260	6,889	3,756
Net	18		5,784	25,935	7,956	6,280	27,045	8,630	7,783	27,921	8,293
Qualifying Central Counterparty (QCCP) Contracts	19		350	10,369	1,382	218	6,410	1,208	282	6,070	1,222
Total	20	\$	6,134	\$ 36,304	\$ 9,338	\$ 6,498	\$ 33,455	\$ 9,838	\$ 8,065	\$ 33,991	\$ 9,515
			2013 Q4			2013 Q3			2013 Q2		
			Current replacement cost ²	Credit equivalent amount	Risk-weighted amount	Current replacement cost ²	Credit equivalent amount	Risk-weighted amount	Current replacement cost ²	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts											
Forward rate agreements	21	\$	26	\$ 14	\$ 3	\$ 21	\$ 42	\$ 10	\$ 27	\$ 17	\$ 4
Swaps	22		24,460	31,331	16,773	24,186	31,099	17,623	34,288	41,416	24,632
Options purchased	23		604	746	440	646	760	426	791	918	525
	24		25,090	32,091	17,216	24,853	31,901	18,059	35,106	42,351	25,161
Foreign Exchange Contracts											
Forward contracts	25		3,656	9,303	2,174	3,947	9,395	2,333	6,025	11,151	2,646
Swaps	26		—	—	—	214	306	97	464	952	364
Cross-currency interest rate swaps	27		10,321	31,288	11,955	10,397	30,753	12,574	7,851	27,803	12,260
Options purchased	28		190	395	126	215	418	151	205	412	160
	29		14,167	40,986	14,255	14,773	40,872	15,155	14,545	40,318	15,430
Other Contracts											
Credit derivatives	30		60	479	277	42	395	239	21	272	154
Equity contracts	31		8,721	12,269	1,168	8,946	13,375	948	9,364	13,996	959
Commodity contracts	32		271	927	280	390	1,083	319	329	964	298
	33		9,052	13,675	1,725	9,378	14,853	1,506	9,714	15,232	1,411
Total	34		48,309	86,752	33,196	49,004	87,626	34,720	59,365	97,901	42,002
Less: impact of master netting agreements	35		37,918	56,795	21,562	40,688	60,306	23,994	46,128	63,809	27,917
Total after netting	36		10,391	29,957	11,634	8,316	27,320	10,726	13,237	34,092	14,085
Less: impact of collateral	37		4,998	5,592	3,523	2,875	3,799	2,933	7,224	8,617	5,103
Net	38		5,393	24,365	8,111	5,441	23,521	7,793	6,013	25,475	8,982
Qualifying Central Counterparty (QCCP) Contracts	39		37	4,966	866	6	4,117	579	36	3,579	457
Total	40	\$	5,430	\$ 29,331	\$ 8,977	\$ 5,447	\$ 27,638	\$ 8,372	\$ 6,049	\$ 29,054	\$ 9,439

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, were excluded in accordance with OSFI's guidelines. Exchange traded instruments are included with QCCP effective July 31, 2014 while they were previously excluded.

Consolidated Balance Sheet Cross-Referenced to Credit Risk Exposures

(\$ millions)
As at

LINE
#

2014
Q3

	LINE #										
		Credit Risk Exposures					Other Exposures				
		Drawn		Other Exposures			Subject to		All Other ¹		Total
		Non-Retail	Retail	Securitization	Repo-style Transactions	OTC Derivatives	Market Risk Capital				
Cash and due from banks	1	\$ 612	\$ 5	\$ —	\$ —	\$ —	\$ —	\$ 2,482	\$ —	\$ 3,099	
Interest-bearing deposits with banks	2	36,424	—	—	—	—	258	26	—	36,708	
Trading loans, securities, and other	3	296	—	—	—	—	99,952	1,501	—	101,749	
Derivatives	4	—	—	—	—	46,458	—	—	—	46,458	
Financial assets designated at fair value through profit or loss	5	3,767	—	—	—	—	—	1,263	—	5,030	
Available-for-sale securities	6	38,424	—	18,322	—	—	—	5,072	—	61,818	
Held-to-maturity securities	7	37,614	—	18,908	—	—	—	—	—	56,522	
Securities purchased under reversed repurchase agreements	8	—	—	—	84,274	—	—	—	—	84,274	
Residential mortgages ²	9	106,947	86,835	—	—	—	—	(188)	—	193,594	
Consumer instalment and other personal ²	10	34,804	79,405	—	—	—	—	7,182	—	121,391	
Credit card	11	—	25,549	—	—	—	—	(10)	—	25,539	
Business and government	12	115,490	10,410	—	—	—	—	(249)	—	125,651	
Debt securities classified as loans	13	466	—	2,091	—	—	—	214	—	2,771	
Allowance for loan losses ³	14	(67)	—	(195)	—	—	—	(2,743)	—	(3,005)	
Customers' liability under acceptances	15	12,596	—	—	—	—	—	3	—	12,599	
Investment in TD Ameritrade	16	—	—	—	—	—	—	5,332	—	5,332	
Goodwill	17	—	—	—	—	—	—	13,822	—	13,822	
Other intangibles	18	—	—	—	—	—	—	2,662	—	2,662	
Land, buildings, equipment, and other depreciable assets	19	—	—	—	—	—	—	4,742	—	4,742	
Current income tax receivable	20	—	—	—	—	—	—	892	—	892	
Deferred tax assets	21	—	—	—	—	—	—	1,917	—	1,917	
Amounts receivable from brokers, dealers and clients	22	420	—	—	—	—	—	7,963	—	8,383	
Other assets	23	2,154	69	88	—	—	—	7,491	—	9,802	
Total	24	\$ 389,947	\$ 202,273	\$ 39,214	\$ 84,274	\$ 46,458	\$ 100,210	\$ 59,374	\$ —	\$ 921,750	

¹ Includes the Bank's insurance subsidiaries' assets and all other assets which are not subject to market risks or standardized/AIRB credit risk.

² Includes CMHC insured exposures classified as sovereign exposures under Basel III and therefore included in the non-retail category.

³ Allowances related to exposures under standardized methodology are included under non/retail or retail.

Gross Credit Risk Exposure¹

(\$ millions) As at	LINE #	2014 Q3						2014 Q2					
By Counterparty Type		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	\$ 251,193	\$ 32,205	\$ –	\$ –	\$ –	\$ 283,398	\$ 248,391	\$ 32,323	\$ –	\$ –	\$ –	\$ 280,714
Qualifying revolving retail	2	15,379	37,458	–	–	–	52,837	15,008	30,354	–	–	–	45,362
Other retail	3	77,435	5,324	–	–	31	82,790	76,045	5,211	–	–	31	81,287
	4	344,007	74,987	–	–	31	419,025	339,444	67,888	–	–	31	407,363
Non-retail													
Corporate	5	123,205	40,935	76,584	6,553	13,208	260,485	120,421	38,486	73,073	8,182	13,044	253,206
Sovereign	6	102,182	975	16,440	5,284	1,044	125,925	95,071	977	13,704	5,516	1,051	116,319
Bank	7	22,893	930	67,921	19,204	1,956	112,904	22,799	1,062	54,030	20,863	2,102	100,856
	8	248,280	42,840	160,945	31,041	16,208	499,314	238,291	40,525	140,807	34,561	16,197	470,381
Total	9	\$ 592,287	\$ 117,827	\$ 160,945	\$ 31,041	\$ 16,239	\$ 918,339	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744
By Country of Risk													
Canada	10	\$ 357,513	\$ 91,515	\$ 54,635	\$ 12,779	\$ 7,496	\$ 523,938	\$ 353,055	\$ 83,287	\$ 56,281	\$ 14,267	\$ 6,720	\$ 513,610
United States	11	193,832	23,557	42,666	6,215	8,248	274,518	181,733	22,288	41,085	6,753	8,834	260,693
Other International													
Europe	12	24,931	2,208	46,835	9,223	387	83,584	27,788	2,310	27,833	10,149	492	68,572
Other	13	16,011	547	16,809	2,824	108	36,299	15,159	528	15,608	3,392	182	34,869
	14	40,942	2,755	63,644	12,047	495	119,883	42,947	2,838	43,441	13,541	674	103,441
Total	15	\$ 592,287	\$ 117,827	\$ 160,945	\$ 31,041	\$ 16,239	\$ 918,339	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744
By Residual Contractual Maturity													
Within 1 year	16	\$ 207,583	\$ 82,060	\$ 153,012	\$ 6,444	\$ 7,744	\$ 456,843	\$ 197,757	\$ 74,673	\$ 136,774	\$ 7,452	\$ 7,001	\$ 423,657
Over 1 year to 5 years	17	265,075	34,040	7,933	15,266	7,943	330,257	264,606	32,404	4,033	17,337	8,548	326,928
Over 5 years	18	119,629	1,727	–	9,331	552	131,239	115,372	1,336	–	9,772	679	127,159
Total	19	\$ 592,287	\$ 117,827	\$ 160,945	\$ 31,041	\$ 16,239	\$ 918,339	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	\$ 17,714	\$ 1,696	\$ –	\$ 57	\$ 1,308	\$ 20,775	\$ 17,452	\$ 1,537	\$ –	\$ 60	\$ 1,204	\$ 20,253
Non-residential	21	23,269	2,099	–	428	313	26,109	22,423	2,091	–	447	251	25,212
Total real-estate	22	40,983	3,795	–	485	1,621	46,884	39,875	3,628	–	507	1,455	45,465
Agriculture	23	3,471	290	–	12	51	3,824	3,525	200	–	14	53	3,792
Automotive	24	5,159	2,748	–	277	99	8,283	4,870	2,603	–	310	103	7,886
Financial	25	26,178	4,112	138,450	22,399	1,322	192,461	25,090	3,576	119,941	25,120	1,456	175,183
Food, beverage, and tobacco	26	3,652	2,134	–	123	446	6,355	3,727	2,170	–	115	471	6,483
Forestry	27	1,242	437	21	11	85	1,796	1,389	382	–	12	82	1,865
Government, public sector entities, and education	28	110,693	2,548	17,422	5,724	4,562	140,949	103,494	2,387	15,556	5,937	4,611	131,985
Health and social services	29	10,387	749	–	168	1,676	12,980	9,609	729	–	179	1,842	12,359
Industrial construction and trade contractors	30	2,751	1,021	–	10	603	4,385	2,624	905	–	11	620	4,160
Metals and mining	31	2,095	2,089	70	48	314	4,616	2,065	1,981	61	73	306	4,486
Pipelines, oil, and gas	32	3,351	5,550	–	619	962	10,482	3,394	5,497	–	981	794	10,666
Power and utilities	33	2,981	4,172	–	353	2,242	9,748	3,023	3,966	–	323	2,182	9,494
Professional and other services	34	7,826	2,327	–	85	500	10,738	7,750	2,060	–	85	511	10,406
Retail sector	35	3,896	1,314	–	50	127	5,387	3,893	1,343	–	72	120	5,428
Sundry manufacturing and wholesale	36	6,160	4,024	–	101	309	10,594	6,092	3,740	138	123	301	10,394
Telecommunications, cable, and media	37	3,508	2,896	–	255	185	6,844	3,661	2,769	–	339	189	6,958
Transportation	38	7,438	1,332	–	204	929	9,903	7,574	1,247	–	225	948	9,994
Other	39	6,509	1,302	4,982	117	175	13,085	6,636	1,342	5,111	135	153	13,377
Total	40	\$ 248,280	\$ 42,840	\$ 160,945	\$ 31,041	\$ 16,208	\$ 499,314	\$ 238,291	\$ 40,525	\$ 140,807	\$ 34,561	\$ 16,197	\$ 470,381

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.

Gross Credit Risk Exposure (Continued)^{1,2}

(\$ millions) As at		LINE #	2014 Q1						2013 Q4					
By Counterparty Type			Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total
Retail														
Residential secured		1	\$ 248,066	\$ 32,314	\$ –	\$ –	\$ –	\$ 280,380	\$ 245,812	\$ 31,668	\$ –	\$ –	\$ –	\$ 277,480
Qualifying revolving retail		2	14,676	29,752	–	–	–	44,428	14,873	28,989	–	–	–	43,862
Other retail		3	76,658	5,181	–	–	31	81,870	70,441	5,222	–	–	27	75,690
		4	339,400	67,247	–	–	31	406,678	331,126	65,879	–	–	27	397,032
Non-retail														
Corporate		5	116,733	38,284	61,021	10,261	13,511	239,810	110,228	35,191	51,194	6,827	11,689	215,129
Sovereign		6	99,552	1,009	14,975	6,261	1,080	122,877	85,063	1,083	14,720	4,896	510	106,272
Bank		7	30,043	1,006	59,176	18,288	2,120	110,633	30,431	1,028	60,108	18,234	2,321	112,122
		8	246,328	40,299	135,172	34,810	16,711	473,320	225,722	37,302	126,022	29,957	14,520	433,523
Total		9	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555
By Country of Risk														
Canada		10	\$ 349,405	\$ 83,086	\$ 49,014	\$ 15,853	\$ 7,060	\$ 504,418	\$ 344,963	\$ 80,825	\$ 46,451	\$ 11,488	\$ 5,783	\$ 489,510
United States		11	185,156	21,725	43,037	6,784	9,037	265,739	161,612	19,854	34,279	6,051	8,044	229,840
Other International														
Europe		12	34,513	2,210	27,180	9,985	471	74,359	32,964	2,030	30,444	9,321	469	75,228
Other		13	16,654	525	15,941	2,188	174	35,482	17,309	472	14,848	3,097	251	35,977
		14	51,167	2,735	43,121	12,173	645	109,841	50,273	2,502	45,292	12,418	720	111,205
Total		15	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555
By Residual Contractual Maturity														
Within 1 year		16	\$ 210,730	\$ 74,121	\$ 132,762	\$ 8,913	\$ 7,590	\$ 434,116	\$ 197,086	\$ 71,937	\$ 121,731	\$ 5,940	\$ 5,839	\$ 402,533
Over 1 year to 5 years		17	260,264	32,439	2,410	16,750	8,525	320,388	249,913	29,590	4,291	14,796	8,098	306,688
Over 5 years		18	114,734	986	–	9,147	627	125,494	109,849	1,654	–	9,221	610	121,334
Total		19	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555
Non-Retail Exposures by Industry Sector														
Real estate														
Residential		20	\$ 17,346	\$ 1,573	\$ –	\$ 65	\$ 1,245	\$ 20,229	\$ 16,702	\$ 1,389	\$ –	\$ 72	\$ 1,181	\$ 19,344
Non-residential		21	22,197	1,858	–	481	256	24,792	20,469	1,779	–	477	249	22,974
Total real-estate		22	39,543	3,431	–	546	1,501	45,021	37,171	3,168	–	549	1,430	42,318
Agriculture		23	3,412	208	–	41	48	3,709	3,088	206	–	17	45	3,356
Automotive		24	4,482	2,514	–	359	105	7,460	4,157	2,328	–	271	100	6,856
Financial		25	32,044	3,707	113,296	24,619	1,461	175,127	32,651	3,169	104,701	21,883	1,430	163,834
Food, beverage, and tobacco		26	3,437	2,004	400	249	450	6,540	2,914	1,907	–	127	396	5,344
Forestry		27	1,253	473	–	23	82	1,831	1,294	427	–	12	75	1,808
Government, public sector entities, and education		28	108,346	2,415	16,141	6,611	4,696	138,209	93,342	2,566	15,731	5,238	3,824	120,701
Health and social services		29	9,733	648	31	200	1,908	12,520	8,950	604	58	196	1,766	11,574
Industrial construction and trade contractors		30	2,476	1,148	–	12	587	4,223	2,535	893	–	13	565	4,006
Metals and mining		31	2,159	2,065	13	83	329	4,649	1,933	1,841	18	55	331	4,178
Pipelines, oil, and gas		32	3,210	5,696	–	796	828	10,530	2,870	5,445	–	440	772	9,527
Power and utilities		33	3,025	3,453	–	307	2,280	9,065	2,923	3,147	–	258	1,596	7,924
Professional and other services		34	7,826	2,137	–	111	409	10,483	7,202	1,854	–	95	300	9,451
Retail sector		35	3,809	1,456	–	56	114	5,435	3,631	1,372	–	63	112	5,178
Sundry manufacturing and wholesale		36	5,941	3,746	256	106	317	10,366	5,478	3,569	144	71	263	9,525
Telecommunications, cable, and media		37	3,636	2,637	–	331	578	7,182	3,343	2,538	–	320	574	6,775
Transportation		38	5,930	1,215	–	251	870	8,266	5,443	1,100	–	269	801	7,613
Other		39	6,066	1,346	5,035	109	148	12,704	6,797	1,168	5,370	80	140	13,555
Total		40	\$ 246,328	\$ 40,299	\$ 135,172	\$ 34,810	\$ 16,711	\$ 473,320	\$ 225,722	\$ 37,302	\$ 126,022	\$ 29,957	\$ 14,520	\$ 433,523

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

Gross Credit Risk Exposure (Continued)^{1,2}

(\$ millions) As at	LINE #	2013 Q3						2013 Q2					
		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	1	\$ 243,441	\$ 20,921	\$ —	\$ —	\$ —	\$ 264,362	\$ 238,697	\$ 21,277	\$ —	\$ —	\$ —	\$ 259,974
Qualifying revolving retail	2	14,750	28,642	—	—	—	43,392	14,650	28,864	—	—	—	43,514
Other retail	3	68,944	5,147	—	—	27	74,118	66,390	5,146	—	—	29	71,565
	4	327,135	54,710	—	—	27	381,872	319,737	55,287	—	—	29	375,053
Non-retail³													
Corporate	5	105,254	33,234	53,259	6,514	11,245	209,506	103,737	31,679	62,614	7,015	11,052	216,097
Sovereign	6	76,088	1,089	11,662	5,719	457	95,015	69,569	1,312	11,526	5,197	318	87,922
Bank	7	31,080	951	53,061	15,087	1,946	102,125	29,871	859	58,133	21,880	2,164	112,907
	8	212,422	35,274	117,982	27,320	13,648	406,646	203,177	33,850	132,273	34,092	13,534	416,926
Total	9	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518	\$ 522,914	\$ 89,137	\$ 132,273	\$ 34,092	\$ 13,563	\$ 791,979
By Country of Risk													
Canada	10	\$ 342,147	\$ 69,548	\$ 38,034	\$ 10,950	\$ 5,224	\$ 465,903	\$ 331,160	\$ 69,821	\$ 53,084	\$ 11,233	\$ 5,075	\$ 470,373
United States	11	152,558	18,068	40,102	5,912	7,786	224,426	150,140	17,271	39,488	7,215	7,743	221,857
Other International	12	29,976	1,897	29,202	7,968	513	69,556	28,142	1,526	31,721	11,249	542	73,180
Europe	13	14,876	471	10,644	2,490	152	28,633	13,472	519	7,980	4,395	203	26,569
Other	14	44,852	2,368	39,846	10,458	665	98,189	41,614	2,045	39,701	15,644	745	99,749
Total	15	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518	\$ 522,914	\$ 89,137	\$ 132,273	\$ 34,092	\$ 13,563	\$ 791,979
By Residual Contractual Maturity													
Within 1 year	16	\$ 187,411	\$ 59,354	\$ 116,535	\$ 5,991	\$ 6,092	\$ 375,383	\$ 182,691	\$ 59,474	\$ 130,551	\$ 6,889	\$ 6,308	\$ 385,913
Over 1 year to 5 years	17	248,333	29,827	1,447	12,792	7,127	299,526	238,044	28,235	1,722	14,930	6,795	289,726
Over 5 years	18	103,813	803	—	8,537	456	113,609	102,179	1,428	—	12,273	460	116,340
Total	19	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518	\$ 522,914	\$ 89,137	\$ 132,273	\$ 34,092	\$ 13,563	\$ 791,979
		2013 Q1						2012 Q4					
By Counterparty Type													
Retail													
Residential secured	20	\$ 236,588	\$ 21,025	\$ —	\$ —	\$ —	\$ 257,613	\$ 235,335	\$ 21,368	\$ —	\$ —	\$ —	\$ 256,703
Qualifying revolving retail	21	14,655	28,239	—	—	—	42,894	14,772	28,401	—	—	—	43,173
Other retail	22	59,789	5,164	—	—	29	64,982	58,371	5,230	—	—	27	63,628
	23	311,032	54,428	—	—	29	365,489	308,478	54,999	—	—	27	363,504
Non-retail³													
Corporate	24	99,437	30,907	57,999	6,204	10,891	205,438	95,905	29,822	53,004	6,918	11,259	196,908
Sovereign	25	75,444	1,250	16,475	5,643	312	99,124	72,117	1,400	16,854	8,238	320	98,929
Bank	26	29,393	895	60,575	21,407	2,407	114,677	31,304	832	89,557	19,765	2,271	143,729
	27	204,274	33,052	135,049	33,254	13,610	419,239	199,326	32,054	159,415	34,921	13,850	439,566
Total	28	\$ 515,306	\$ 87,480	\$ 135,049	\$ 33,254	\$ 13,639	\$ 784,728	\$ 507,804	\$ 87,053	\$ 159,415	\$ 34,921	\$ 13,877	\$ 803,070
By Country of Risk													
Canada	29	\$ 324,739	\$ 68,930	\$ 47,798	\$ 10,759	\$ 5,076	\$ 457,302	\$ 327,067	\$ 68,641	\$ 48,240	\$ 10,626	\$ 5,133	\$ 459,707
United States	30	150,271	16,535	39,706	7,399	7,852	221,763	142,257	16,298	61,460	7,519	8,063	235,597
Other International	31	27,945	1,690	38,714	10,602	501	79,452	27,414	1,700	41,489	12,600	497	83,700
Europe	32	12,351	325	8,831	4,494	210	26,211	11,066	414	8,226	4,176	184	24,066
Other	33	40,296	2,015	47,545	15,096	711	105,663	38,480	2,114	49,715	16,776	681	107,766
Total	34	\$ 515,306	\$ 87,480	\$ 135,049	\$ 33,254	\$ 13,639	\$ 784,728	\$ 507,804	\$ 87,053	\$ 159,415	\$ 34,921	\$ 13,877	\$ 803,070
By Residual Contractual Maturity													
Within 1 year	35	\$ 179,008	\$ 59,200	\$ 131,902	\$ 7,230	\$ 6,006	\$ 383,346	\$ 175,864	\$ 60,309	\$ 156,419	\$ 6,264	\$ 5,611	\$ 404,467
Over 1 year to 5 years	36	238,276	27,555	3,147	14,427	7,124	290,529	224,343	24,667	2,996	15,429	7,211	274,646
Over 5 years	37	98,022	725	—	11,597	509	110,853	107,597	2,077	—	13,228	1,055	123,957
Total	38	\$ 515,306	\$ 87,480	\$ 135,049	\$ 33,254	\$ 13,639	\$ 784,728	\$ 507,804	\$ 87,053	\$ 159,415	\$ 34,921	\$ 13,877	\$ 803,070

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Effective Q1 2013, non-retail exposures do not include OSFI "deemed" QCCP exposures as these are instead included with "other credit risk-weighted assets", in accordance with the Basel III regulatory framework. Prior to Q1 2013, non-retail exposures included QCCP exposures, in accordance with the Basel II regulatory framework.

Exposures Covered By Credit Risk Mitigation¹

(\$ millions) As at	LINE #	2014 Q3	2014 Q2	2014 Q1	2013 Q4
		Standardized	AIRB ²	Standardized	AIRB ²
		Eligible financial collateral ³	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives
By Counterparty Type					
Retail					
Residential secured	1	\$ —	\$ 346	\$ —	\$ 289
Qualifying revolving retail	2	—	—	—	—
Other retail	3	474	350	—	368
	4	474	696	—	657
Non-retail					
Corporate	5	1,855	5,712	1,932	5,208
Sovereign	6	—	—	—	—
Bank	7	—	1,145	—	1,216
	8	1,855	6,857	1,932	6,424
Gross Credit Risk Exposure	9	\$ 2,329	\$ 7,553	\$ 2,329	\$ 7,117
		2013 Q3	2013 Q2	2013 Q1	2012 Q4
		Standardized	AIRB ²	Standardized	AIRB ²
		Eligible financial collateral ³	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives
By Counterparty Type					
Retail					
Residential secured	10	\$ —	\$ 255	\$ —	\$ 336
Qualifying revolving retail	11	—	—	—	—
Other retail	12	—	377	—	500
	13	—	632	—	836
Non-retail					
Corporate	14	93	3,866	92	3,171
Sovereign	15	—	—	—	—
Bank	16	1,589	5,805	1,451	6,400
	17	1,682	9,671	1,543	9,571
Gross Credit Risk Exposure	18	\$ 1,682	\$ 10,303	\$ 1,543	\$ 10,202
		2012 Q3			
		Standardized	AIRB ²		
		Eligible financial collateral ³	Guarantees / credit derivatives		
By Counterparty Type					
Retail					
Residential secured	19	\$ —	\$ 314		\$ 157,669
Qualifying revolving retail	20	—	—		—
Other retail	21	—	539		—
	22	—	853		157,669
Non-retail					
Corporate	23	93	3,134		13,997
Sovereign	24	—	—		311
Bank	25	1,486	5,784		2,986
	26	1,579	8,918		17,294
Gross Credit Risk Exposure	27	\$ 1,579	\$ 9,771		\$ 174,963

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² For exposures under the AIRB Approach, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.

³ For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities and equities listed on the main index.

Standardized Credit Risk Exposures^{1,2}

(\$ millions) As at		LINE #	2014 Q3								2014 Q2							
			Risk-weight								Risk-weight							
			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																		
Retail																		
Residential secured	1	\$	214	\$ 132	\$ 24,511	\$ –	\$ 2,300	\$ 307	\$ –	\$ 27,464	\$ 193	\$ 140	\$ 24,544	\$ –	\$ 2,200	\$ 311	\$ –	\$ 27,388
Other retail ³	2		530	293	–	–	45,652	–	507	46,982	451	308	–	–	45,145	–	508	46,412
	3		744	425	24,511	–	47,952	307	507	74,446	644	448	24,544	–	47,345	311	508	73,800
Non-retail																		
Corporate	4		7,347	220	–	–	–	72,800	654	81,021	6,716	423	–	–	–	70,453	747	78,339
Sovereign	5		13,954	16,895	–	–	–	–	–	30,849	13,921	16,474	–	–	–	–	–	30,395
Bank	6		1,145	9,123	–	–	–	–	12	10,280	1,216	11,009	–	–	–	–	22	12,247
	7		22,446	26,238	–	–	–	72,800	666	122,150	21,853	27,906	–	–	–	70,453	769	120,981
Total	8	\$	23,190	\$ 26,663	\$ 24,511	\$ –	\$ 47,952	\$ 73,107	\$ 1,173	\$ 196,596	\$ 22,497	\$ 28,354	\$ 24,544	\$ –	\$ 47,345	\$ 70,764	\$ 1,277	\$ 194,781

			2014 Q1								2013 Q4							
			Risk-weight								Risk-weight							
			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																		
Retail																		
Residential secured	9	\$	178	\$ 147	\$ 24,700	\$ –	\$ 2,247	\$ 301	\$ –	\$ 27,573	\$ 146	\$ 143	\$ 22,942	\$ –	\$ 2,170	\$ 270	\$ –	\$ 25,671
Other retail ³	10		54	325	–	–	46,518	–	481	47,378	50	318	–	–	40,451	–	406	41,225
	11		232	472	24,700	–	48,765	301	481	74,951	196	461	22,942	–	42,621	270	406	66,896
Non-retail																		
Corporate	12		4,272	444	–	–	–	69,970	856	75,542	4,087	416	–	–	–	63,958	852	69,313
Sovereign	13		16,288	15,260	–	–	–	–	–	31,548	10,537	14,246	–	–	–	–	–	24,783
Bank	14		5,057	11,305	–	1	–	–	18	16,381	6,380	10,401	–	1	–	32	13	16,827
	15		25,617	27,009	–	1	–	69,970	874	123,471	21,004	25,063	–	1	–	63,990	865	110,923
Total	16	\$	25,849	\$ 27,481	\$ 24,700	\$ 1	\$ 48,765	\$ 70,271	\$ 1,355	\$ 198,422	\$ 21,200	\$ 25,524	\$ 22,942	\$ 1	\$ 42,621	\$ 64,260	\$ 1,271	\$ 177,819

			2013 Q3								2013 Q2							
			Risk-weight								Risk-weight							
			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																		
Retail																		
Residential secured	17	\$	109	\$ 146	\$ 22,318	\$ –	\$ 2,231	\$ 282	\$ –	\$ 25,086	\$ 85	\$ 151	\$ 21,323	\$ –	\$ 2,442	\$ 272	\$ –	\$ 24,273
Other retail ³	18		51	326	–	–	39,101	–	429	39,907	50	345	–	–	37,017	–	420	37,832
	19		160	472	22,318	–	41,332	282	429	64,993	135	496	21,323	–	39,459	272	420	62,105
Non-retail																		
Corporate	20		3,728	231	–	–	–	61,004	871	65,834	3,030	233	–	–	–	59,568	888	63,719
Sovereign	21		9,517	13,065	–	–	–	–	–	22,582	14,883	10,655	–	–	–	–	–	25,538
Bank	22		7,393	9,890	–	–	–	24	10	17,317	7,851	9,370	–	1	–	16	11	17,249
	23		20,638	23,186	–	–	–	61,028	881	105,733	25,764	20,258	–	1	–	59,584	899	106,506
Total	24	\$	20,798	\$ 23,658	\$ 22,318	\$ –	\$ 41,332	\$ 61,310	\$ 1,310	\$ 170,726	\$ 25,899	\$ 20,754	\$ 21,323	\$ 1	\$ 39,459	\$ 59,856	\$ 1,319	\$ 168,611

			2013 Q1								2012 Q4							
			Risk-weight								Risk-weight							
			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																		
Retail																		
Residential secured	25	\$	177	\$ 166	\$ 20,390	\$ –	\$ 2,213	\$ 277	\$ –	\$ 23,223	\$ 160	\$ 176	\$ 19,419	\$ –	\$ 2,463	\$ 212	\$ –	\$ 22,430
Other retail ³	26		50	410	–	–	30,584	–	324	31,368	53	448	–	–	32,131	–	213	32,845
	27		227	576	20,390	–	32,797	277	324	54,591	213	624	19,419	–	34,594	212	213	55,275
Non-retail																		
Corporate	28		3,039	255	–	–	–	57,507	889	61,690	2,981	307	–	–	–	56,647	966	60,901
Sovereign	29		13,782	10,311	–	–	–	–	–	24,093	8,768	11,702	–	–	–	–	–	20,470
Bank	30		7,898	9,500	–	–	–	–	9	17,407	7,901	8,549	–	1	–	–	9	16,460
	31		24,719	20,066	–	–	–	57,507	898	103,190	19,650	20,558	–	1	–	56,647	975	97,831
Total	32	\$	24,946	\$ 20,642	\$ 20,390	\$ –	\$ 32,797	\$ 57,784	\$ 1,222	\$ 157,781	\$ 19,863	\$ 21,182	\$ 19,419	\$ 1	\$ 34,594	\$ 56,859	\$ 1,188	\$ 153,106

¹ Credit risk exposures are after credit risk mitigants and net of counterparty-specific allowance.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Under the Standardized Approach, "Other retail" includes qualifying revolving retail exposures.

Retail Advanced IRB Exposures – By Obligor Grade – Residential Secured^{1,2,3}

(\$ millions, except as noted)
As at

LINE #	2014 Q3																			
	PD range		EAD ⁵		Notional of undrawn commitments		Average EAD		Average PD ⁶		Average LGD		RWAs		Average risk weighting		Expected Loss (EL)		EL adjusted average risk weight ⁷	
1	0.00 to 0.15	% \$	147,255	\$	25,068	91.39	%	—	%	30.25	% \$	82	0.06	% \$	—	0.06	%			
2	0.16 to 0.41		3,571		—	100.00		0.25		9.28		158	4.42		1	4.77				
3	0.42 to 1.10		2,638		—	100.00		0.67		9.44		236	8.95		2	9.89				
4	1.11 to 2.93		1,278		—	100.00		1.73		9.75		221	17.29		2	19.25				
5	2.94 to 4.74		304		—	100.00		3.69		9.83		84	27.63		1	31.74				
6	4.75 to 7.59		177		—	100.00		5.91		9.68		62	35.03		1	42.09				
7	7.60 to 18.20		193		—	100.00		11.74		9.24		85	44.04		2	56.99				
8	18.21 to 99.99		137		—	100.00		32.40		9.18		69	50.36		4	86.86				
9	100.00		36		—	100.00		100.00		9.06		41	113.89		—	113.89				
10		\$	155,589	\$	25,068	91.82	%	0.11	%	29.13	% \$	1,038	0.67	% \$	13	0.77	%			
11	0.00 to 0.15	% \$	18,939	\$	36,228	52.28	%	0.03	%	23.37	% \$	439	2.32	% \$	1	2.38	%			
12	0.16 to 0.41		1,577		2,601	60.61		0.24		36.77		265	16.80		1	17.60				
13	0.42 to 1.10		328		547	60.03		0.61		31.45		92	28.05		1	31.86				
14	1.11 to 2.93		72		96	75.23		1.67		32.31		40	55.56		—	55.56				
15	2.94 to 4.74		12		13	94.30		3.66		30.10		10	83.33		—	83.33				
16	4.75 to 7.59		5		5	97.85		5.93		27.92		5	100.00		—	100.00				
17	7.60 to 18.20		2		2	100.00		11.11		27.25		2	100.00		—	100.00				
18	18.21 to 99.99		5		7	79.31		52.01		14.25		3	60.00		—	60.00				
19	100.00		—		—	—		—		—		—	—		—	—				
20		\$	20,940	\$	39,499	53.01	%	0.08	%	24.54	% \$	856	4.09	% \$	3	4.27	%			
21	0.00 to 0.15	% \$	43,265		n/a	n/a		0.06	%	27.01	% \$	1,697	3.92	% \$	6	4.10	%			
22	0.16 to 0.41		17,603		n/a	n/a		0.25		28.74		2,402	13.65		13	14.57				
23	0.42 to 1.10		11,348		n/a	n/a		0.65		27.97		2,966	26.14		21	28.45				
24	1.11 to 2.93		4,350		n/a	n/a		1.71		30.30		2,322	53.38		23	59.99				
25	2.94 to 4.74		918		n/a	n/a		3.68		30.73		789	85.95		10	99.56				
26	4.75 to 7.59		615		n/a	n/a		5.95		29.11		643	104.55		11	126.91				
27	7.60 to 18.20		641		n/a	n/a		11.73		26.20		798	124.49		19	161.54				
28	18.21 to 99.99		440		n/a	n/a		35.42		21.67		513	116.59		32	207.50				
29	100.00		225		n/a	n/a		100.00		23.40		493	219.11		13	291.33				
30		\$	79,405		n/a	n/a		0.94	%	27.72	% \$	12,623	15.90	% \$	148	18.23	%			

¹ Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

² Includes Canadian residential mortgages and home equity lines of credit.

³ Effective Q3 2014, this table provides additional information as requested by OSFI on a prospective basis.

⁴ Includes CMHC insured exposures and exposures insured by corporate entities. CMHC insured exposures are already included in the Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign.

⁵ Exposure at Default (EAD).

⁶ Probability of Default (PD).

⁷ EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.

Retail Advanced IRB Exposures – By Obligor Grade – Residential Secured^{1,2}

(\$ millions, except as noted)
As at

	LINE #	2014 Q2								2014 Q1							
		PD range	EAD ³	Average PD	Average LGD	RWAs	Average risk weighting			PD range	EAD ³	Average PD	Average LGD	RWAs	Average risk weighting		
Low Risk	1	0.00 to 0.15	% \$ 64,710	0.05 %	24.13 %	\$ 2,096	3.24 %			0.00 to 0.15	% \$ 64,590	0.05 %	23.74 %	\$ 2,047	3.17 %		
Normal Risk	2	0.16 to 0.41	21,083	0.25	25.24	2,527	11.99			0.16 to 0.41	21,012	0.25	25.39	2,527	12.03		
	3	0.42 to 1.10	14,359	0.66	24.76	3,325	23.16			0.42 to 1.10	13,770	0.66	24.44	3,157	22.93		
Medium Risk	4	1.11 to 2.93	5,892	1.72	25.65	2,664	45.21			1.11 to 2.93	5,715	1.72	25.11	2,529	44.25		
	5	2.94 to 4.74	1,324	3.69	25.25	937	70.77			2.94 to 4.74	1,309	3.71	25.22	927	70.82		
High Risk	6	4.75 to 7.59	842	5.92	25.22	761	90.38			4.75 to 7.59	816	5.96	24.89	732	89.71		
	7	7.60 to 18.20	936	11.62	22.52	998	106.62			7.60 to 18.20	934	11.64	21.93	971	103.96		
	8	18.21 to 99.99	594	35.28	18.48	591	99.49			18.21 to 99.99	556	35.21	18.47	553	99.46		
Default	9	100.00	275	100.00	21.01	552	200.73			100.00	275	100.00	19.81	522	189.82		
Total	10		\$ 110,015	0.88 %	24.48 %	\$ 14,451	13.14 %				\$ 108,977	0.87 %	24.19 %	\$ 13,965	12.81 %		

		2013 Q4								2013 Q3							
		PD range	EAD ³	Average PD	Average LGD	RWAs	Average risk weighting			PD range	EAD ³	Average PD	Average LGD	RWAs	Average risk weighting		
Low Risk	11	0.00 to 0.15	% \$ 61,021	0.05 %	22.89 %	\$ 1,894	3.10 %			0.00 to 0.15	% \$ 40,543	0.06 %	18.38 %	\$ 1,106	2.73 %		
Normal Risk	12	0.16 to 0.41	21,733	0.26	24.43	2,544	11.71			0.16 to 0.41	21,452	0.25	16.42	1,677	7.82		
	13	0.42 to 1.10	14,937	0.65	24.62	3,407	22.81			0.42 to 1.10	16,056	0.68	16.97	2,608	16.24		
Medium Risk	14	1.11 to 2.93	5,643	1.72	24.73	2,463	43.65			1.11 to 2.93	15,243	1.82	15.47	4,308	28.26		
	15	2.94 to 4.74	1,271	3.70	24.57	876	68.92			2.94 to 4.74	2,478	3.73	16.56	1,156	46.65		
High Risk	16	4.75 to 7.59	825	6.00	24.15	719	87.15			4.75 to 7.59	1,800	5.94	17.37	1,125	62.50		
	17	7.60 to 18.20	945	11.66	21.44	960	101.59			7.60 to 18.20	1,713	11.42	17.30	1,402	81.84		
	18	18.21 to 99.99	551	35.14	18.28	544	98.73			18.21 to 99.99	1,097	40.16	17.41	950	86.60		
Default	19	100.00	267	100.00	20.73	533	199.63			100.00	289	100.00	17.70	372	128.72		
Total	20		\$ 107,193	0.88 %	23.53 %	\$ 13,940	13.00 %				\$ 100,671	1.58 %	17.21 %	\$ 14,704	14.61 %		

		2013 Q2								2013 Q1							
		PD range	EAD ³	Average PD	Average LGD	RWAs	Average risk weighting			PD range	EAD ³	Average PD	Average LGD	RWAs	Average risk weighting		
Low Risk	21	0.00 to 0.15	% \$ 35,395	0.06 %	16.78 %	\$ 908	2.57 %			0.00 to 0.15	% \$ 34,289	0.06 %	16.67 %	\$ 871	2.54 %		
Normal Risk	22	0.16 to 0.41	20,769	0.25	15.79	1,562	7.52			0.16 to 0.41	20,342	0.25	15.59	1,508	7.41		
	23	0.42 to 1.10	16,163	0.69	16.40	2,555	15.81			0.42 to 1.10	15,621	0.69	16.14	2,427	15.54		
Medium Risk	24	1.11 to 2.93	14,284	1.86	15.38	4,066	28.47			1.11 to 2.93	14,097	1.85	15.25	3,962	28.11		
	25	2.94 to 4.74	2,573	3.70	16.72	1,206	46.87			2.94 to 4.74	2,525	3.73	16.65	1,184	46.89		
High Risk	26	4.75 to 7.59	1,754	5.95	17.47	1,103	62.88			4.75 to 7.59	1,759	5.89	17.16	1,080	61.40		
	27	7.60 to 18.20	1,674	11.43	17.34	1,372	81.96			7.60 to 18.20	1,708	11.39	17.52	1,412	82.67		
	28	18.21 to 99.99	1,091	40.98	17.29	929	85.15			18.21 to 99.99	1,046	40.56	17.18	891	85.18		
Default	29	100.00	296	100.00	17.10	361	121.96			100.00	314	100.00	16.97	379	120.70		
Total	30		\$ 93,999	1.69 %	16.31 %	\$ 14,062	14.96 %				\$ 91,701	1.71 %	16.16 %	\$ 13,714	14.96 %		

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Includes Residential mortgages and HELOCs in the IRB portfolio, which are Canadian exposures. EAD includes drawn and undrawn exposures after credit risk migration. CMHC insured exposures are included under sovereign exposures. LGD adjustment is applied to exposures insured by corporate entities.

³ EAD includes the effects of credit risk mitigation.

Retail Advanced IRB Exposures – By Obligor Grade – Qualifying Revolving Retail^{1,2}

(\$ millions, except as noted)
As at

LINE
#

2014
Q3

Insured Drawn and Undrawn	LINE #	PD range		EAD		Notional of undrawn commitments		Average EAD		Average PD		Average LGD		RWAs		Average risk weighting		Expected Loss (EL)		EL adjusted average risk weight ³	
Low Risk	1	0.00 to 0.15	% \$	29,697	\$	36,913		73.91	%	0.05	%	87.82	% \$	777		2.62	% \$	12		3.12	%
Normal Risk	2	0.16 to 0.41		7,205		7,433		76.45		0.25		86.34		797		11.06		16		13.84	
	3	0.42 to 1.10		6,099		4,453		84.03		0.68		86.50		1,495		24.51		36		31.89	
Medium Risk	4	1.11 to 2.93		4,721		1,937		93.34		1.86		86.15		2,458		52.07		76		72.19	
	5	2.94 to 4.74		1,838		495		96.73		3.73		85.66		1,574		85.64		59		125.76	
High Risk	6	4.75 to 7.59		1,358		277		97.83		5.96		85.23		1,578		116.20		69		179.71	
	7	7.60 to 18.20		1,339		198		98.73		11.28		83.52		2,203		164.53		126		282.15	
	8	18.21 to 99.99		448		68		98.89		28.33		75.91		965		215.40		95		480.47	
Default	9	100.00		132		–		100.00		100.00		75.11		15		11.36		98		939.39	
Total	10		\$	52,837	\$	51,774		78.68	%	1.36	%	86.93	% \$	11,862		22.45	% \$	587		36.34	%

¹ Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation

² Effective Q3 2014, this table provides additional information as requested by OSFI on a prospective basis.

³ EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD

Retail Advanced IRB Exposures – By Obligor Grade – Qualifying Revolving Retail¹

(\$ millions, except as noted)
As at

	LINE #	2014 Q2							2014 Q1						
		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	
Low Risk	1	0.00 to 0.15 %	\$ 18,733	0.05 %	83.86 %	\$ 545	2.91 %		0.00 to 0.15 %	\$ 18,394	0.05 %	83.80 %	\$ 531	2.89 %	
Normal Risk	2	0.16 to 0.41	7,696	0.26	84.20	844	10.97		0.16 to 0.41	7,475	0.26	84.19	819	10.96	
	3	0.42 to 1.10	7,300	0.69	85.46	1,782	24.41		0.42 to 1.10	7,167	0.69	85.36	1,753	24.46	
Medium Risk	4	1.11 to 2.93	5,754	1.83	85.96	2,963	51.49		1.11 to 2.93	5,625	1.83	85.78	2,888	51.34	
	5	2.94 to 4.74	2,458	3.70	86.12	2,104	85.60		2.94 to 4.74	2,421	3.70	86.02	2,069	85.46	
High Risk	6	4.75 to 7.59	1,611	5.93	85.44	1,871	116.14		4.75 to 7.59	1,570	5.92	85.33	1,820	115.92	
	7	7.60 to 18.20	1,281	11.09	82.76	2,069	161.51		7.60 to 18.20	1,250	11.09	82.68	2,016	161.28	
	8	18.21 to 99.99	400	28.63	74.72	852	213.00		18.21 to 99.99	403	28.80	74.78	859	213.15	
Default	9	100.00	129	100.00	74.20	8	6.20		100.00	123	100.00	74.60	8	6.50	
Total	10		\$ 45,362	1.67 %	84.48 %	\$ 13,038	28.74 %			\$ 44,428	1.67 %	84.40 %	\$ 12,763	28.73 %	

		2013 Q4							2013 Q3						
		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	
Low Risk	11	0.00 to 0.15 %	\$ 18,119	0.05 %	83.82 %	\$ 525	2.90 %		0.00 to 0.15 %	\$ 17,938	0.05 %	83.79 %	\$ 518	2.89 %	
Normal Risk	12	0.16 to 0.41	7,471	0.26	84.20	820	10.98		0.16 to 0.41	7,279	0.26	84.12	797	10.95	
	13	0.42 to 1.10	7,023	0.69	85.41	1,714	24.41		0.42 to 1.10	6,877	0.69	85.35	1,679	24.41	
Medium Risk	14	1.11 to 2.93	5,568	1.84	85.89	2,865	51.45		1.11 to 2.93	5,521	1.84	85.84	2,843	51.49	
	15	2.94 to 4.74	2,366	3.70	86.04	2,025	85.59		2.94 to 4.74	2,362	3.71	86.06	2,023	85.65	
High Risk	16	4.75 to 7.59	1,561	5.92	85.30	1,809	115.89		4.75 to 7.59	1,593	5.92	85.35	1,846	115.88	
	17	7.60 to 18.20	1,241	11.09	82.68	2,002	161.32		7.60 to 18.20	1,281	11.10	82.82	2,071	161.67	
	18	18.21 to 99.99	388	28.72	74.29	820	211.34		18.21 to 99.99	415	28.94	74.73	885	213.25	
Default	19	100.00	125	100.00	74.23	8	6.40		100.00	126	100.00	73.83	8	6.35	
Total	20		\$ 43,862	1.67 %	84.43 %	\$ 12,588	28.70 %			\$ 43,392	1.72 %	84.39 %	\$ 12,670	29.20 %	

		2013 Q2							2013 Q1						
		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting		PD range	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	
Low Risk	21	0.00 to 0.15 %	\$ 17,901	0.05 %	83.86 %	\$ 519	2.90 %		0.00 to 0.15 %	\$ 17,663	0.05 %	83.86 %	\$ 511	2.89 %	
Normal Risk	22	0.16 to 0.41	7,341	0.26	84.05	804	10.95		0.16 to 0.41	7,201	0.26	84.09	788	10.94	
	23	0.42 to 1.10	6,875	0.69	85.23	1,675	24.36		0.42 to 1.10	6,765	0.69	85.28	1,649	24.38	
Medium Risk	24	1.11 to 2.93	5,560	1.84	85.74	2,861	51.46		1.11 to 2.93	5,468	1.84	85.73	2,811	51.41	
	25	2.94 to 4.74	2,388	3.71	85.97	2,043	85.55		2.94 to 4.74	2,347	3.71	85.96	2,008	85.56	
High Risk	26	4.75 to 7.59	1,614	5.92	85.32	1,868	115.74		4.75 to 7.59	1,597	5.92	85.24	1,847	115.65	
	27	7.60 to 18.20	1,289	11.09	82.81	2,083	161.60		7.60 to 18.20	1,298	11.11	82.90	2,102	161.94	
	28	18.21 to 99.99	406	28.79	74.30	860	211.82		18.21 to 99.99	425	28.94	74.93	909	213.88	
Default	29	100.00	140	100.00	73.54	9	6.43		100.00	130	100.00	74.56	8	6.15	
Total	30		\$ 43,514	1.75 %	84.37 %	\$ 12,722	29.24 %			\$ 42,894	1.76 %	84.38 %	\$ 12,633	29.45 %	

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments.

² EAD includes the effects of credit risk mitigation.

Retail Advanced IRB Exposures – By Obligor Grade – Other Retail^{1,2,3}

(\$ millions, except as noted)	LINE
As at	#

As at	#
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	2014 Q3
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Q3

		Notional of undrawn commitments										Average risk weighting		Expected Loss (EL)		EL adjusted average risk weight ⁴			
Insured Drawn and Undrawn		PD range		EAD		Average EAD		Average PD		Average LGD		RWAs							
Low Risk	1	0.00 to 0.15		% \$	7,036	\$	3,090	84.24	%	0.07	%	54.31	% \$	711	10.11	% \$	3	10.64	%
Normal Risk	2	0.16 to 0.41			5,553		1,343	92.94		0.26		54.67		1,454	26.18		8	27.98	
	3	0.42 to 1.10			11,448		1,367	96.74		0.63		46.39		4,371	38.18		35	42.00	
Medium Risk	4	1.11 to 2.93			5,870		1,002	96.97		1.87		55.01		4,037	68.77		61	81.76	
	5	2.94 to 4.74			2,269		270	98.85		3.73		53.39		1,738	76.60		45	101.39	
High Risk	6	4.75 to 7.59			1,707		171	99.16		5.95		52.43		1,346	78.85		53	117.66	
	7	7.60 to 18.20			1,424		195	99.33		10.91		53.40		1,326	93.12		84	166.85	
	8	18.21 to 99.99			343		47	98.42		36.47		59.89		399	116.33		84	422.45	
Default	9	100.00			158		4	100.00		100.00		47.71		158	100.00		63	598.42	
Total	10	\$		\$	35,808	\$	7,489	93.81	%	2.31	%	51.79	% \$	15,540	43.40	% \$	436	58.62	%

¹ Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

² Includes all other retail exposures, such as drawn and undrawn retail exposures outside of Canada

³ Effective Q3 2014, this table provides additional information as requested by OSFI on a prospective basis.

⁴ EL adjusted average risk weight is calculated as $(RWA + 12.5 \times EL) / EAD$

Retail Advanced IRB Exposures – By Obligor Grade – Other Retail¹

(\$ millions, except as noted)
As at

LINE #		2014 Q2							2014 Q1						
		PD range		EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	PD range		EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
Low Risk	1	0.00 to 0.15	% \$	6,938	0.07 %	53.71 %	698	10.06 %	0.00 to 0.15	% \$	6,993	0.07 %	53.39 %	695	9.94 %
Normal Risk	2	0.16 to 0.41		5,418	0.26	54.08	1,400	25.84	0.16 to 0.41		5,386	0.26	53.52	1,375	25.53
	3	0.42 to 1.10		10,892	0.62	45.68	4,090	37.55	0.42 to 1.10		10,754	0.81	60.49	6,010	55.89
Medium Risk	4	1.11 to 2.93		5,668	1.88	54.02	3,829	67.55	1.11 to 2.93		5,449	1.87	53.07	3,615	66.34
	5	2.94 to 4.74		2,289	3.74	53.59	1,760	76.89	2.94 to 4.74		2,226	3.74	52.84	1,688	75.83
High Risk	6	4.75 to 7.59		1,715	5.97	52.72	1,360	79.30	4.75 to 7.59		1,702	5.96	51.55	1,320	77.56
	7	7.60 to 18.20		1,472	10.89	54.72	1,403	95.31	7.60 to 18.20		1,480	10.86	53.76	1,386	93.65
	8	18.21 to 99.99		328	28.92	56.22	437	133.23	18.21 to 99.99		328	29.32	54.89	426	129.88
Default	9	100.00		155	100.00	49.39	148	95.48	100.00		174	100.00	49.99	166	95.40
Total	10		\$	34,875	2.27 %	51.30 %	15,125	43.37 %		\$	34,492	2.39 %	55.46 %	16,681	48.36 %

		2013 Q4							2013 Q3						
		PD range		EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	PD range		EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
Low Risk	11	0.00 to 0.15	% \$	7,174	0.07 %	53.58 %	715	9.97 %	0.00 to 0.15	% \$	7,131	0.07 %	53.54 %	707	9.91 %
Normal Risk	12	0.16 to 0.41		5,470	0.26	53.64	1,399	25.58	0.16 to 0.41		5,388	0.26	53.61	1,376	25.54
	13	0.42 to 1.10		10,527	0.81	60.19	5,836	55.44	0.42 to 1.10		10,350	0.80	60.05	5,721	55.28
Medium Risk	14	1.11 to 2.93		5,379	1.87	52.80	3,552	66.03	1.11 to 2.93		5,362	1.86	52.57	3,520	65.65
	15	2.94 to 4.74		2,212	3.74	53.14	1,686	76.22	2.94 to 4.74		2,260	3.74	52.80	1,712	75.75
High Risk	16	4.75 to 7.59		1,728	5.95	51.78	1,345	77.84	4.75 to 7.59		1,704	5.97	52.80	1,354	79.46
	17	7.60 to 18.20		1,487	10.88	53.50	1,387	93.28	7.60 to 18.20		1,526	10.86	53.04	1,410	92.40
	18	18.21 to 99.99		320	28.98	54.95	417	130.31	18.21 to 99.99		326	28.78	54.98	424	130.06
Default	19	100.00		168	100.00	50.11	156	92.86	100.00		164	100.00	49.67	154	93.90
Total	20		\$	34,465	2.36 %	55.36 %	16,493	47.85 %		\$	34,211	2.37 %	55.25 %	16,378	47.87 %

		2013 Q2							2013 Q1						
		PD range		EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	PD range		EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
Low Risk	21	0.00 to 0.15	% \$	7,083	0.07 %	53.70 %	704	9.94 %	0.00 to 0.15	% \$	7,140	0.07 %	53.64 %	707	9.90 %
Normal Risk	22	0.16 to 0.41		5,309	0.26	53.58	1,358	25.58	0.16 to 0.41		5,299	0.26	53.55	1,353	25.53
	23	0.42 to 1.10		10,148	0.80	59.95	5,592	55.10	0.42 to 1.10		10,238	0.81	60.00	5,658	55.26
Medium Risk	24	1.11 to 2.93		5,259	1.86	52.71	3,460	65.79	1.11 to 2.93		5,186	1.87	52.39	3,396	65.48
	25	2.94 to 4.74		2,258	3.74	52.51	1,701	75.33	2.94 to 4.74		2,168	3.74	52.77	1,642	75.74
High Risk	26	4.75 to 7.59		1,690	5.97	53.10	1,350	79.88	4.75 to 7.59		1,646	5.96	52.69	1,305	79.28
	27	7.60 to 18.20		1,502	10.85	53.01	1,387	92.34	7.60 to 18.20		1,467	10.86	51.87	1,326	90.39
	28	18.21 to 99.99		322	28.49	55.59	423	131.37	18.21 to 99.99		311	28.00	55.39	408	131.19
Default	29	100.00		162	100.00	48.29	153	94.44	100.00		159	100.00	49.27	153	96.23
Total	30		\$	33,733	2.37 %	55.26 %	16,128	47.81 %		\$	33,614	2.33 %	55.18 %	15,948	47.44 %

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments.

² EAD includes the effects of credit risk mitigation.

Non-Retail Advanced IRB Exposures – By Obligor Grade – Corporate¹

(\$ millions, except as noted)
As at

			LINE #	2014 Q3	2014 Q2	2014 Q1
PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent		<div> <div>EAD²</div> <div>Average PD</div> <div>Average LGD</div> <div>RWAs</div> <div>Average risk weighting</div> </div>	<div> <div>EAD²</div> <div>Average PD</div> <div>Average LGD</div> <div>RWAs</div> <div>Average risk weighting</div> </div>	<div> <div>EAD²</div> <div>Average PD</div> <div>Average LGD</div> <div>RWAs</div> <div>Average risk weighting</div> </div>
0.00 to 0.01	0	AAA/Aaa	1	\$ 10,651 – % 65.15 % \$ 20 0.19 %	\$ 10,546 – % 64.94 % \$ 16 0.15 %	\$ 10,745 – % 64.63 % \$ 20 0.19 %
0.02 to 0.03	1A	AA+/Aa1	2	2,268 0.03 2.33 27 1.19	11,964 0.03 1.58 58 0.48	6,192 0.03 2.00 49 0.79
0.04 to 0.04	1B	AA/Aa2	3	13,482 0.04 4.34 210 1.56	5,256 0.04 9.18 160 3.04	6,713 0.04 13.07 263 3.92
0.05 to 0.05	1C	AA-/Aa3	4	25,038 0.05 6.34 741 2.96	25,375 0.05 5.86 737 2.90	23,554 0.05 7.17 841 3.57
0.06 to 0.06	2A	A+/A1	5	5,929 0.06 21.83 759 12.80	5,298 0.06 22.34 690 13.02	6,182 0.06 19.60 692 11.19
0.07 to 0.08	2B	A/A2	6	11,219 0.07 26.51 1,935 17.25	10,339 0.07 28.80 1,944 18.80	9,894 0.07 30.34 1,983 20.04
0.09 to 0.12	2C	A-/A3	7	11,815 0.09 27.31 2,346 19.86	15,199 0.09 21.38 2,292 15.08	12,286 0.09 23.65 2,156 17.55
0.13 to 0.17	3A	BBB+/Baa1	8	9,688 0.13 26.51 2,195 22.66	8,423 0.13 31.71 2,192 26.02	8,655 0.13 32.86 2,289 26.45
0.18 to 0.22	3B	BBB/Baa2	9	10,150 0.18 29.19 3,038 29.93	9,786 0.18 29.67 3,036 31.02	10,032 0.18 29.34 3,090 30.80
0.23 to 0.29	3C	BBB-/Baa3	10	13,212 0.23 31.41 4,915 37.20	12,320 0.23 33.02 4,757 38.61	12,606 0.23 30.24 4,515 35.82
Non-Investment Grade						
0.30 to 0.38	4A	BB+/Ba1	11	13,308 0.30 18.12 3,079 23.14	10,043 0.30 21.53 2,711 26.99	10,006 0.30 22.21 2,793 27.91
0.39 to 0.58	4B	BB/Ba2	12	13,830 0.39 17.55 3,409 24.65	13,163 0.39 17.98 3,300 25.07	12,205 0.39 17.57 2,980 24.42
0.59 to 0.90	4C	BB-/Ba3	13	9,780 0.59 22.38 3,655 37.37	9,772 0.59 21.68 3,469 35.50	8,429 0.59 24.20 3,403 40.37
0.91 to 1.38	5A	B+/B1	14	7,010 0.91 19.06 2,617 37.33	4,765 0.91 26.83 2,505 52.57	4,881 0.91 24.20 2,296 47.04
1.39 to 2.81	5B	B/B2	15	4,110 1.39 31.59 3,010 73.24	4,113 1.39 30.25 2,847 69.22	4,140 1.39 28.61 2,679 64.71
2.82 to 11.67	5C	B-/B3	16	16,952 2.82 13.38 6,250 36.87	17,274 2.82 12.53 5,784 33.48	16,480 2.82 12.65 5,628 34.15
Watch and Classified						
11.68 to 22.21	6	CCC+/Caa1	17	452 11.68 30.63 606 134.07	580 11.68 29.53 750 129.31	614 11.68 22.35 596 97.07
22.22 to 49.99	7	to	18	294 22.22 34.56 530 180.27	345 22.22 36.91 671 194.49	358 22.22 40.91 771 215.36
50.00 to 99.99	8	CC/Ca	19	91 50.00 29.81 128 140.66	72 50.00 25.68 88 122.22	86 50.00 22.65 93 108.14
Impaired/Default						
100.00	9	D	20	118 100.00 65.06 243 205.93	146 100.00 64.97 307 210.27	112 100.00 58.01 219 195.54
Total			21	\$ 179,397 0.63 % 21.52 % \$ 39,713 22.14 %	\$ 174,779 0.66 % 21.63 % \$ 38,314 21.92 %	\$ 164,170 0.67 % 22.89 % \$ 37,356 22.75 %
				2013 Q4	2013 Q3	2013 Q2
PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent		<div> <div>EAD²</div> <div>Average PD</div> <div>Average LGD</div> <div>RWAs</div> <div>Average risk weighting</div> </div>	<div> <div>EAD²</div> <div>Average PD</div> <div>Average LGD</div> <div>RWAs</div> <div>Average risk weighting</div> </div>	<div> <div>EAD²</div> <div>Average PD</div> <div>Average LGD</div> <div>RWAs</div> <div>Average risk weighting</div> </div>
0.00 to 0.01	0	AAA/Aaa	22	\$ 10,163 – % 64.36 % \$ 18 0.18 %	\$ 9,996 – % 62.58 % \$ 17 0.17 %	\$ 9,712 – % 62.28 % \$ 19 0.20 %
0.02 to 0.03	1A	AA+/Aa1	23	7,563 0.03 1.90 66 0.87	6,498 0.03 4.80 74 1.14	15,657 0.03 0.99 55 0.35
0.04 to 0.04	1B	AA/Aa2	24	4,296 0.04 13.17 213 4.96	5,340 0.04 10.11 201 3.76	4,892 0.04 11.26 194 3.97
0.05 to 0.05	1C	AA-/Aa3	25	14,798 0.05 9.65 662 4.47	17,198 0.05 7.24 617 3.59	18,401 0.05 5.67 525 2.85
0.06 to 0.07	2A	A+/A1	26	6,885 0.06 16.90 668 9.70	7,465 0.06 14.52 627 8.40	7,844 0.06 15.29 703 8.96
0.08 to 0.10	2B	A/A2	27	8,052 0.07 26.43 1,370 17.01	6,240 0.08 31.75 1,365 21.88	6,313 0.08 25.87 1,122 17.77
0.11 to 0.14	2C	A-/A3	28	11,591 0.09 29.33 2,573 22.20	11,662 0.11 27.90 2,690 23.07	12,320 0.11 28.80 3,016 24.48
0.15 to 0.20	3A	BBB+/Baa1	29	7,466 0.13 34.80 2,136 28.61	7,879 0.15 29.32 2,061 26.16	7,043 0.15 31.77 2,017 28.64
0.21 to 0.26	3B	BBB/Baa2	30	8,585 0.18 31.07 2,768 32.24	8,826 0.21 28.84 2,839 32.17	7,957 0.21 29.55 2,623 32.96
0.27 to 0.33	3C	BBB-/Baa3	31	10,866 0.23 32.66 4,198 38.63	10,433 0.27 33.28 4,427 42.43	10,894 0.27 30.69 4,172 38.30
Non-Investment Grade						
0.34 to 0.42	4A	BB+/Ba1	32	9,730 0.30 20.19 2,458 25.26	9,258 0.34 21.03 2,607 28.16	9,063 0.34 22.04 2,699 29.78
0.43 to 0.64	4B	BB/Ba2	33	9,991 0.39 21.97 3,060 30.63	8,604 0.43 24.55 3,140 36.49	8,493 0.43 24.69 3,031 35.69
0.65 to 0.96	4C	BB-/Ba3	34	8,465 0.59 21.59 3,029 35.78	10,876 0.65 15.99 3,024 27.80	7,397 0.65 22.17 2,854 38.58
0.97 to 1.45	5A	B+/B1	35	5,636 0.91 19.77 2,128 37.76	4,260 0.97 25.13 2,144 50.33	3,884 0.97 26.93 2,097 53.99
1.46 to 2.88	5B	B/B2	36	3,915 1.39 28.54 2,515 64.24	3,671 1.46 29.33 2,529 68.89	3,500 1.46 27.91 2,237 63.91
2.89 to 11.30	5C	B-/B3	37	16,674 2.82 10.65 4,788 28.72	14,307 2.89 12.25 4,734 33.09	17,813 2.89 9.97 4,808 26.99
Watch and Classified						
11.31 to 23.27	6	CCC+/Caa1	38	520 11.68 25.04 578 111.15	524 11.31 24.12 558 106.49	541 11.31 26.98 642 118.67
22.28 to 55.12	7	to	39	331 22.22 38.06 658 198.79	283 23.28 38.31 560 197.88	306 23.28 33.59 539 176.14
55.13 to 99.99	8	CC/Ca	40	66 50.00 27.24 85 128.79	98 55.13 21.06 91 92.86	95 55.13 30.61 130 136.84
Impaired/Default						
100.00	9	D	41	125 100.00 57.88 318 254.40	152 100.00 47.04 211 138.82	140 100.00 45.43 229 163.57
Total			42	\$ 145,718 0.73 % 23.69 % \$ 34,289 23.53 %	\$ 143,570 0.75 % 23.00 % \$ 34,516 24.04 %	\$ 152,265 0.75 % 21.01 % \$ 33,712 22.14 %

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments

² EAD includes the effects of credit risk mitigation.

³ These ranges were in effect from Q4 2013.

Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign¹

(\$ millions, except as noted)
As at

PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2014 Q3					2014 Q2					2014 Q1				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	1	\$ 203,504	—	% 29.88	% \$ 78	0.04	\$ 196,341	—	% 24.29	% \$ 69	0.04	\$ 189,506	—	% 24.78	% \$ 51	0.03
0.02 to 0.03	1A	AA+/Aa1	2	9,706	0.02	5.88	101	1.04	14,110	0.02	4.29	99	0.70	22,360	0.02	3.73	136	0.61
0.04 to 0.04	1B	AA/Aa2	3	6,154	0.04	3.22	58	0.94	5,559	0.04	2.75	51	0.92	5,887	0.04	2.13	40	0.68
0.05 to 0.05	1C	AA-/Aa3	4	6,245	0.05	3.21	80	1.28	5,481	0.05	3.22	72	1.31	5,870	0.05	3.16	70	1.19
0.06 to 0.06	2A	A+/A1	5	1,083	0.06	3.08	19	1.75	1,302	0.06	2.63	18	1.38	1,233	0.06	3.27	20	1.62
0.07 to 0.08	2B	A/A2	6	8,077	0.07	0.61	29	0.36	4,515	0.07	0.64	14	0.31	8,516	0.07	1.46	47	0.55
0.09 to 0.12	2C	A-/A3	7	1,760	0.09	10.51	98	5.57	1,685	0.09	12.86	108	6.41	1,535	0.09	12.99	112	7.30
0.13 to 0.17	3A	BBB+/Baa1	8	13	0.13	12.38	2	15.38	4	0.13	3.04	—	—	58	0.13	2.36	—	—
0.18 to 0.22	3B	BBB/Baa2	9	241	0.18	6.60	10	4.15	179	0.18	7.62	9	5.03	153	0.18	9.43	9	5.88
0.23 to 0.29	3C	BBB-/Baa3	10	21	0.23	7.25	1	4.76	32	0.23	9.71	3	9.38	19	0.23	6.10	1	5.26
Non-Investment Grade																		
0.30 to 0.38	4A	BB+/Ba1	11	12	0.30	18.17	2	16.67	25	0.30	16.92	4	16.00	15	0.30	26.35	3	20.00
0.39 to 0.58	4B	BB/Ba2	12	1	0.39	13.65	—	—	2	0.39	13.65	—	—	5	0.39	4.73	—	—
0.59 to 0.90	4C	BB-/Ba3	13	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
0.91 to 1.38	5A	B+/B1	14	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1.39 to 2.81	5B	B/B2	15	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2.82 to 11.67	5C	B-/B3	16	—	—	—	—	—	—	—	—	—	—	2	2.82	13.65	1	50.00
Watch and Classified																		
11.68 to 22.21	6	CCC+/Caa1	17	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
22.22 to 49.99	7	to	18	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
50.00 to 99.99	8	CC/Ca	19	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Impaired/Default																		
100.00	9	D	20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total			21	\$ 236,817	0.01	% 26.21	% \$ 478	0.20	\$ 229,235	0.01	% 21.34	% \$ 447	0.19	\$ 235,159	0.01	% 20.62	% \$ 490	0.21
PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2013 Q4					2013 Q3					2013 Q2				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	22	\$ 187,017	—	% 18.13	% \$ 77	0.04	\$ 180,528	—	% 18.07	% \$ 60	0.03	\$ 178,999	—	% 17.11	% \$ 47	0.03
0.02 to 0.03	1A	AA+/Aa1	23	19,116	0.02	4.11	127	0.66	15,769	0.02	3.65	128	0.81	11,571	0.02	3.56	120	1.04
0.04 to 0.04	1B	AA/Aa2	24	2,251	0.04	4.18	24	1.07	2,130	0.04	3.74	16	0.75	2,297	0.04	2.07	13	0.57
0.05 to 0.05	1C	AA-/Aa3	25	7,372	0.05	2.46	73	0.99	4,996	0.05	2.63	58	1.16	4,860	0.05	2.62	58	1.19
0.06 to 0.07	2A	A+/A1	26	1,399	0.06	2.76	20	1.43	931	0.06	4.08	21	2.26	927	0.06	3.71	18	1.94
0.08 to 0.10	2B	A/A2	27	7,218	0.07	2.35	60	0.83	5,144	0.08	0.93	28	0.54	3,367	0.08	1.68	28	0.83
0.11 to 0.14	2C	A-/A3	28	1,494	0.09	8.96	98	6.56	1,358	0.11	10.70	114	8.39	1,830	0.11	16.23	182	9.95
0.15 to 0.20	3A	BBB+/Baa1	29	—	—	—	—	—	2	0.15	3.00	—	—	—	—	—	—	—
0.21 to 0.26	3B	BBB/Baa2	30	106	0.18	8.63	6	5.66	56	0.21	12.63	5	8.93	100	0.21	12.60	9	9.00
0.27 to 0.33	3C	BBB-/Baa3	31	20	0.23	7.93	2	10.00	26	0.27	11.57	2	7.69	28	0.27	10.76	3	10.71
Non-Investment Grade																		
0.34 to 0.42	4A	BB+/Ba1	32	2	0.30	57.32	1	50.00	3	0.34	37.86	1	33.33	2	0.34	28.80	—	—
0.43 to 0.64	4B	BB/Ba2	33	12	0.39	13.65	2	16.67	1	0.43	13.65	—	—	12	0.43	47.42	9	75.00
0.65 to 0.96	4C	BB-/Ba3	34	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
0.97 to 1.45	5A	B+/B1	35	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1.46 to 2.88	5B	B/B2	36	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2.89 to 11.30	5C	B-/B3	37	98	2.82	0.30	1	1.02	94	2.89	0.02	—	—	93	2.89	0.01	—	—
Watch and Classified																		
11.31 to 23.27	6	CCC+/Caa1	38	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
22.28 to 55.12	7	to	39	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
55.13 to 99.99	8	CC/Ca	40	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Impaired/Default																		
100.00	9	D	41	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total			42	\$ 226,105	0.01	% 15.62	% \$ 491	0.22	\$ 211,038	0.01	% 15.94	% \$ 433	0.21	\$ 204,086	0.01	% 15.55	% \$ 487	0.24

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments.

² EAD includes the effects of credit risk mitigation.

³ These ranges were in effect from Q4 2013.

Non-Retail Advanced IRB Exposures – By Obligor Grade – Bank¹

(\$ millions, except as noted)
As at

PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2014 Q3					2014 Q2					2014 Q1				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	1	\$ 16	—	% 53.93	% \$ —	—	\$ 235	0.01	% 57.08	% \$ 6	2.55	\$ 313	0.01	% 57.14	% \$ 8	2.56
0.02 to 0.03	1A	AA+/Aa1	2	606	0.03	57.32	90	14.85	43	0.03	57.32	11	25.58	1,587	0.02	57.32	145	9.14
0.04 to 0.04	1B	AA/Aa2	3	916	0.04	42.22	112	12.23	1,239	0.04	46.11	191	15.42	1,197	0.04	48.58	174	14.54
0.05 to 0.05	1C	AA-/Aa3	4	12,760	0.05	30.89	1,639	12.84	15,333	0.05	28.94	1,862	12.14	13,928	0.05	32.62	1,784	12.81
0.06 to 0.06	2A	A+/A1	5	21,750	0.06	17.77	1,785	8.21	19,641	0.06	23.35	2,112	10.75	19,017	0.06	23.55	2,011	10.57
0.06 to 0.08	2B	A/A2	6	35,933	0.07	11.13	2,295	6.39	27,440	0.07	14.29	2,264	8.25	26,934	0.07	14.67	2,211	8.21
0.09 to 0.12	2C	A-/A3	7	17,312	0.09	15.34	1,920	11.09	10,829	0.09	22.68	1,829	16.89	16,740	0.09	17.20	2,059	12.30
0.13 to 0.17	3A	BBB+/Baa1	8	5,552	0.13	16.24	798	14.37	6,609	0.13	16.92	947	14.33	6,922	0.13	17.76	1,021	14.75
0.18 to 0.22	3B	BBB/Baa2	9	2,402	0.18	10.60	258	10.74	3,198	0.18	8.37	278	8.69	2,981	0.18	8.81	274	9.19
0.23 to 0.29	3C	BBB-/Baa3	10	2,344	0.23	17.30	365	15.57	2,279	0.23	18.84	373	16.37	1,897	0.23	18.61	307	16.18
Non-Investment Grade																		
0.30 to 0.38	4A	BB+/Ba1	11	1,040	0.30	4.29	49	4.71	759	0.30	4.98	41	5.40	1,968	0.30	2.69	60	3.05
0.39 to 0.58	4B	BB/Ba2	12	1,734	0.39	2.03	41	2.36	750	0.39	6.04	52	6.93	402	0.39	11.80	57	14.18
0.59 to 0.90	4C	BB-/Ba3	13	222	0.59	8.69	34	15.32	210	0.59	4.03	16	7.62	294	0.59	1.65	11	3.74
0.91 to 1.38	5A	B+/B1	14	2	0.91	9.30	—	—	2	0.91	25.16	1	50.00	5	0.91	11.95	1	20.00
1.39 to 2.81	5B	B/B2	15	30	1.39	57.32	42	140.00	28	1.39	57.32	40	142.86	24	1.39	57.32	36	150.00
2.82 to 11.67	5C	B-/B3	16	5	2.82	24.00	4	80.00	14	2.82	25.79	10	71.43	43	2.82	32.13	36	86.72
Watch and Classified																		
11.68 to 22.21	6	CCC+/Caa1	17	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
22.22 to 49.99	7	to	18	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
50.00 to 99.99	8	CC/Ca	19	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Impaired/Default																		
100.00	9	D	20	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total			21	\$ 102,624	0.09	% 16.45	% \$ 9,432	9.19	\$ 88,609	0.09	% 20.38	% \$ 10,033	11.32	\$ 94,252	0.09	% 20.69	% \$ 10,195	10.82
PD Range ³ Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2013 Q4					2013 Q3					2013 Q2				
				EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting	EAD ²	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	22	\$ 1,814	0.01	% 57.29	% \$ 47	2.59	\$ 2,077	0.01	% 55.95	% \$ 62	2.99	\$ 2,287	0.01	% 55.96	% \$ 69	3.02
0.02 to 0.03	1A	AA+/Aa1	23	730	0.03	57.32	121	16.58	649	0.03	48.50	82	12.63	1,157	0.03	55.98	97	8.38
0.04 to 0.04	1B	AA/Aa2	24	980	0.04	56.01	170	17.35	902	0.04	54.57	170	18.85	654	0.04	54.05	138	21.10
0.05 to 0.05	1C	AA-/Aa3	25	12,732	0.05	30.81	1,589	12.48	11,815	0.05	30.96	1,600	13.54	14,001	0.05	29.45	1,935	13.82
0.06 to 0.07	2A	A+/A1	26	21,147	0.06	18.69	1,850	8.75	16,960	0.06	20.67	1,775	10.47	18,936	0.06	17.05	1,678	8.86
0.08 to 0.10	2B	A/A2	27	23,303	0.07	14.68	1,936	8.31	18,347	0.08	17.21	1,874	10.21	25,869	0.08	12.43	2,008	7.76
0.11 to 0.14	2C	A-/A3	28	19,464	0.09	17.52	2,474	12.71	16,214	0.11	18.97	2,469	15.23	16,480	0.11	18.28	2,430	14.75
0.15 to 0.20	3A	BBB+/Baa1	29	8,161	0.13	17.04	1,119	13.71	10,704	0.15	10.18	1,047	9.78	10,456	0.15	12.62	1,225	11.72
0.21 to 0.26	3B	BBB/Baa2	30	4,100	0.18	7.49	259	6.32	1,621	0.21	12.61	208	12.83	1,608	0.21	11.31	177	11.01
0.27 to 0.33	3C	BBB-/Baa3	31	1,591	0.23	23.22	328	20.62	2,441	0.27	18.29	459	18.80	2,214	0.27	17.77	447	20.19
Non-Investment Grade																		
0.34 to 0.42	4A	BB+/Ba1	32	821	0.30	4.52	43	5.24	2,049	0.34	3.85	92	4.49	1,597	0.34	7.22	141	8.83
0.43 to 0.64	4B	BB/Ba2	33	330	0.39	12.70	47	14.24	180	0.43	10.87	25	13.89	210	0.43	9.37	28	13.33
0.65 to 0.96	4C	BB-/Ba3	34	69	0.59	7.72	11	15.94	157	0.65	4.13	15	9.55	126	0.65	23.94	54	42.86
0.97 to 1.45	5A	B+/B1	35	2	0.91	24.45	1	50.00	3	0.97	36.49	2	66.67	2	0.97	36.31	2	100.00
1.46 to 2.88	5B	B/B2	36	42	1.39	57.32	63	150.00	41	1.46	55.92	55	134.15	3	1.46	8.42	1	33.33
2.89 to 11.30	5C	B-/B3	37	9	2.82	34.99	8	88.89	38	2.89	20.70	31	81.58	58	2.89	16.41	37	63.79
Watch and Classified																		
11.31 to 23.27	6	CCC+/Caa1	38	—	—	—	—	—	610	11.31	0.19	6	0.98	—	—	—	—	—
23.28 to 55.12	7	to	39	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
55.13 to 99.99	8	CC/Ca	40	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Impaired/Default																		
100.00	9	D	41	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total			42	\$ 95,295	0.08	% 19.82	% \$ 10,066	10.56	\$ 84,808	0.18	% 20.33	% \$ 9,972	11.76	\$ 95,658	0.10	% 18.74	% \$ 10,467	10.94

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² EAD includes the effects of credit risk mitigation.

³ These ranges were in effect from Q4 2013.

AIRB Credit Risk Exposures: Retail Risk Parameters^{1,2}

(\$ millions, except as noted) As at		LINE #	2013 Q4					2013 Q3					2013 Q2					2013 Q1				
			EAD ³	Exposure weighted- average PD	Exposure weighted- average LGD	Exposure weighted- average risk-weight	EAD ³	Exposure weighted- average PD	Exposure weighted- average LGD	Exposure weighted- average risk-weight	EAD ³	Exposure weighted- average PD	Exposure weighted- average LGD	Exposure weighted- average risk-weight	EAD ³	Exposure weighted- average PD	Exposure weighted- average LGD	Exposure weighted- average risk-weight				
Residential Secured																						
Low risk	1	\$	61,021	0.1 %	22.9 %	3.1 %	\$	40,543	0.1 %	18.4 %	2.7 %	\$	35,395	0.1 %	16.8 %	2.6 %	\$	34,289	0.1 %	16.7 %	2.5 %	
Normal risk	2		36,670	0.4	24.5	16.2		37,508	0.4	16.7	11.4		36,932	0.4	16.1	11.1		35,963	0.4	15.8	10.9	
Medium risk	3		6,914	2.1	24.7	48.3		17,721	2.1	15.6	30.8		16,857	2.1	15.6	31.3		16,622	2.1	15.5	31.0	
High risk	4		2,321	15.2	21.7	95.8		4,610	16.1	17.4	75.4		4,519	16.4	17.4	75.3		4,513	16.0	17.3	75.0	
Default	5		267	100.0	20.7	199.6		289	100.0	17.7	128.6		296	100.0	17.1	121.8		314	100.0	17.1	120.6	
	6	\$	107,193	0.9	23.5	13.0	\$	100,671	1.6	17.2	14.6	\$	93,999	1.7	16.3	15.0	\$	91,701	1.7	16.2	15.0	
Qualifying Revolving Retail																						
Low risk	7	\$	18,119	0.1	83.8	2.9	\$	17,938	0.1	83.8	2.9	\$	17,901	0.1	83.9	2.9	\$	17,663	0.1	83.9	2.9	
Normal risk	8		14,494	0.5	84.8	17.5		14,156	0.5	84.7	17.3		14,216	0.5	84.6	17.3		13,966	0.5	84.7	17.5	
Medium risk	9		7,934	2.4	85.9	61.6		7,883	2.4	85.9	61.7		7,948	2.4	85.8	61.7		7,815	2.4	85.8	61.7	
High risk	10		3,190	10.7	82.9	145.2		3,289	10.8	83.0	146.0		3,309	10.7	83.0	145.4		3,320	10.9	83.0	146.3	
Default	11		125	100.0	74.2	6.2		126	100.0	73.8	6.4		140	100.0	73.5	6.4		130	100.0	74.6	6.2	
	12	\$	43,862	1.7	84.4	28.7	\$	43,392	1.7	84.4	29.2	\$	43,514	1.8	84.4	29.2	\$	42,894	1.8	84.4	29.5	
Other Retail																						
Low risk	13	\$	7,174	0.1	53.6	10.0	\$	7,131	0.1	53.5	9.9	\$	7,083	0.1	53.7	9.9	\$	7,140	0.1	53.6	9.9	
Normal risk	14		15,997	0.6	57.9	45.2		15,738	0.6	57.8	45.1		15,457	0.6	57.8	45.0		15,537	0.6	57.8	45.1	
Medium risk	15		7,591	2.4	52.9	69.0		7,622	2.4	52.6	68.6		7,517	2.4	52.6	68.7		7,354	2.4	52.5	68.5	
High risk	16		3,535	10.1	52.8	89.1		3,556	10.2	53.1	89.7		3,514	10.1	53.3	90.0		3,424	10.1	52.6	88.8	
Default	17		168	100.0	50.1	93.2		164	100.0	49.7	94.3		162	100.0	48.3	94.4		159	100.0	49.3	96.3	
	18	\$	34,465	2.4 %	55.4 %	47.9 %	\$	34,211	2.4 %	55.3 %	47.9 %	\$	33,733	2.4 %	55.3 %	47.8 %	\$	33,614	2.3 %	55.2 %	47.4 %	
2012 Q4							2012 Q3															
			EAD ³	Exposure weighted- average PD	Exposure weighted- average LGD	Exposure weighted- average risk-weight	EAD ³	Exposure weighted- average PD	Exposure weighted- average LGD	Exposure weighted- average risk-weight												
Residential Secured																						
Low risk	19	\$	33,263	0.1 %	17.1 %	2.6 %	\$	31,958	0.1 %	17.7 %	2.7 %											
Normal risk	20		34,098	0.4	16.2	11.1		32,838	0.4	16.2	11.2											
Medium risk	21		16,700	2.1	15.5	30.4		16,514	2.1	15.6	30.6											
High risk	22		4,299	15.8	17.4	75.5		4,226	16.0	17.6	76.3											
Default	23		292	100.0	16.4	119.8		284	100.0	16.3	121.6											
	24	\$	88,652	1.7	16.5	15.0	\$	85,820	1.7	16.7	15.3											
Qualifying Revolving Retail																						
Low risk	25	\$	17,566	0.1	84.0	2.9	\$	17,483	0.1	84.0	2.9											
Normal risk	26		14,185	0.5	84.7	17.5		13,699	0.5	84.8	17.4											
Medium risk	27		7,913	2.4	85.9	61.9		7,632	2.4	86.1	62.1											
High risk	28		3,368	10.8	83.1	146.1		3,452	11.4	83.4	147.1											
Default	29		141	100.0	74.2	6.3		141	100.0	77.8	9.1											
	30	\$	43,173	1.8	84.5	29.7	\$	42,407	1.9	84.6	30.0											
Other Retail																						
Low risk	31	\$	7,247	0.1	53.8	10.0	\$	7,268	0.1	52.7	9.9											
Normal risk	32		12,423	0.5	53.8	37.4		12,410	0.5	53.5	37.4											
Medium risk	33		7,444	2.4	52.5	68.4		7,471	2.4	52.7	68.7											
High risk	34		3,447	10.1	52.7	88.8		3,766	10.7	52.8	89.9											
Default	35		146	100.0	48.9	99.0		152	100.0	50.7	102.2											
	36	\$	30,707	2.4 %	53.3 %	44.5 %	\$	31,067	2.6 %	53.0 %	45.2 %											

¹ The above disclosure is being replaced by new disclosures on pages 46-51 which provides the same information in more granularity.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of New IFRS Standards and Amendments.

³ EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Non-Retail Risk Parameters^{1,2,3}

(\$ millions, except as noted)
As at

LINE #	2013 Q4						2013 Q3						2013 Q2						2013 Q1					
	Exposure weighted-average		Exposure weighted-average		Exposure weighted-average risk-weight		Exposure weighted-average		Exposure weighted-average		Exposure weighted-average risk-weight		Exposure weighted-average		Exposure weighted-average risk-weight		Exposure weighted-average		Exposure weighted-average		Exposure weighted-average risk-weight			
	EAD ⁴	PD	PD	PD	PD	PD	EAD ⁴	PD	PD	PD	PD	EAD ⁴	PD	PD	PD	PD	EAD ⁴	PD	PD	PD	PD			
1	\$ 90,265	0.1 %	26.8 %	16.3 %	\$ 91,537	0.1 %	25.1 %	16.3 %	\$ 101,033	0.1 %	21.9 %	14.3 %	\$ 92,247	0.1 %	23.6 %	15.6 %								
2	54,411	1.3	18.4	33.0	50,976	1.3	19.0	35.7	50,150	1.4	19.0	35.3	50,363	1.4	18.7	35.2								
3	917	18.3	29.9	144.1	905	19.8	28.2	133.5	942	19.6	29.5	139.0	912	19.2	27.5	130.8								
4	125	100.0	57.9	254.8	152	100.0	47.0	140.0	140	100.0	45.5	163.9	108	100.0	50.2	210.2								
5	\$ 145,718	0.7	23.7	23.5	\$ 143,570	0.7	23.0	24.0	\$ 152,265	0.7	21.0	22.1	\$ 143,630	0.7	21.9	23.3								
6	\$ 225,993	0.0	15.6	0.2	\$ 210,940	0.0	15.9	0.2	\$ 203,979	0.0	15.6	0.2	\$ 217,586	0.0	16.0	0.3								
7	112	2.5	2.7	3.0	98	2.8	1.5	1.4	107	2.5	5.8	8.2	133	2.2	2.9	2.8								
8	\$ 226,105	0.0	15.6	0.2	\$ 211,038	0.0	15.9	0.2	\$ 204,086	0.0	15.6	0.2	\$ 217,719	0.0	16.0	0.3								
9	\$ 94,022	0.1	20.0	10.5	\$ 81,730	0.1	20.9	11.9	\$ 93,662	0.1	19.0	10.9	\$ 94,450	0.1	19.8	11.3								
10	1,273	0.4	8.8	13.7	2,468	0.4	5.5	8.9	1,996	0.4	8.8	13.1	2,818	0.5	6.0	9.9								
11	—	—	—	—	610	11.3	0.2	1.0	—	—	—	—	—	—	—	—								
12	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—								
13	\$ 95,295	0.1 %	19.8 %	10.6 %	\$ 84,808	0.2 %	20.3 %	11.8 %	\$ 95,658	0.1 %	18.7 %	10.9 %	\$ 97,268	0.1 %	19.4 %	11.2 %								

2012 Q4						2012 Q3									
		Exposure weighted- average		Exposure weighted- average		Exposure weighted- average risk- weight				Exposure weighted- average		Exposure weighted- average risk- weight			
EAD ⁴		PD		LGD				EAD ⁴		PD		LGD			
\$	94,542	0.1	%	23.0	%	14.2	%	\$	96,529	0.1	%	22.9	%	13.8	%
	40,205	1.4		21.5		39.7			39,701	1.4		21.8		40.7	
	932	19.2		26.0		123.1			892	20.3		28.5		134.9	
	177	100.0		57.5		302.6			180	100.0		54.3		252.4	
\$	135,856	0.7		22.7		22.9		\$	137,302	0.7		22.7		22.7	
\$	223,930	0.0		10.8		0.2		\$	215,418	0.0		6.2		0.3	
	117	2.4		1.4		1.5			95	2.8		1.1		1.2	
\$	224,047	0.0		10.8		0.2		\$	215,513	0.0		6.2		0.3	
\$	124,469	0.1		15.8		6.4		\$	119,569	0.1		16.9		6.7	
	2,762	0.6		8.7		11.2			3,677	0.6		5.8		8.6	
	37	55.1		9.3		43.3			41	54.8		9.3		43.3	
	—	—		—		—			—	—		—		—	
\$	127,268	0.1	%	15.7	%	6.5	%	\$	123,287	0.1	%	16.6	%	6.8	%

¹ The above disclosure is being replaced by new disclosures on pages 52-54 which provides the same information in more granularity.

² Effective Q1 2013, balances do not include OSFI "deemed" QCCP exposures, in accordance with the Basel III regulatory framework. Prior to Q1 2013, balances included OSFI "deemed" QCCP exposures, in accordance with the Basel II regulatory framework.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁴ EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Undrawn Commitments and EAD on Undrawn Commitments^{1,2,3}

(\$ millions) As at	LINE #	2014 Q3	2014 Q2	2014 Q1	2013 Q4
By Counterparty Type		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
Retail					
Residential secured	1	\$ 64,567	\$ 32,144	\$ 64,330	\$ 31,586
Qualifying revolving retail	2	51,774	37,458	49,825	28,989
Other retail	3	7,489	5,126	7,370	5,052
	4	123,830	74,728	121,525	65,627
Non-retail					
Corporate	5	38,689	27,339	36,975	24,079
Sovereign	6	1,345	975	1,384	1,083
Bank	7	744	539	707	537
	8	40,778	28,853	39,066	25,699
Total	9	\$ 164,608	\$ 103,581	\$ 160,591	\$ 91,326

		2013 Q3	2013 Q2	2013 Q1	2012 Q4
By Counterparty Type		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
Retail					
Residential secured	10	\$ 63,617	\$ 20,822	\$ 63,391	\$ 20,820
Qualifying revolving retail	11	48,097	28,642	47,280	28,401
Other retail	12	7,350	4,999	7,327	5,070
	13	119,064	54,463	117,998	54,312
Non-retail					
Corporate	14	32,776	22,869	31,171	21,032
Sovereign	15	1,519	1,089	1,744	1,400
Bank	16	698	499	671	470
	17	34,993	24,457	33,586	22,902
Total	18	\$ 154,057	\$ 78,920	\$ 151,584	\$ 77,214

		2012 Q3
By Counterparty Type		Notional undrawn commitments
Retail		EAD on undrawn commitments
Residential secured	19	\$ 62,976
Qualifying revolving retail	20	46,817
Other retail	21	7,318
	22	117,111
Non-retail		
Corporate	23	29,589
Sovereign	24	1,269
Bank	25	938
	26	31,796
Total	27	\$ 148,907

¹ Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.

² EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

³ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

AIRB Credit Risk Exposures: Loss Experience¹

(Percentage)	LINE #	2014 Q3	2014 Q2	2014 Q1	2013 Q4
		Actual loss rate ^{2,3} Expected loss rate ^{2,3}	Actual loss rate ^{2,3} Expected loss rate ^{2,3}	Actual loss rate ^{2,3} Expected loss rate ^{2,3}	Historical Actual loss rate ⁴ Actual loss rate ^{2,3} Expected loss rate ^{2,3}
By Counterparty Type					
Retail					
Residential secured	1	0.01 % 0.10 %	0.01 % 0.10 %	0.01 % 0.09 %	0.01 % 0.01 % 0.09 %
Qualifying revolving retail	2	2.45 % 3.38 %	2.54 % 3.39 %	2.64 % 3.40 %	3.48 % 2.77 % 3.51 %
Other retail	3	0.77 % 1.14 %	0.78 % 1.11 %	0.88 % 1.16 %	1.06 % 0.88 % 1.25 %
Non-retail					
Corporate	4	0.07 % 0.46 %	0.05 % 0.44 %	0.05 % 0.41 %	0.31 % 0.01 % 0.45 %
Sovereign	5	— —	— —	— —	— — —
Bank	6	— — 0.05 %	— — 0.04 %	— — 0.05 %	— — — 0.05 %
		2013 Q3	2013 Q2	2013 Q1	2012 Q4
		Actual loss rate ^{2,3} Expected loss rate ^{2,3}	Actual loss rate ^{2,3} Expected loss rate ^{2,3}	Actual loss rate ^{2,3} Expected loss rate ^{2,3}	Historical Actual loss rate ⁴ Actual loss rate ^{2,3} Expected loss rate ^{2,3}
By Counterparty Type					
Retail					
Residential secured	7	0.02 % 0.09 %	0.01 % 0.10 %	0.02 % 0.13 %	0.01 % 0.02 % 0.12 %
Qualifying revolving retail	8	2.87 % 3.57 %	3.02 % 3.57 %	3.09 % 3.58 %	3.56 % 3.20 % 3.65 %
Other retail	9	0.91 % 1.44 %	0.94 % 1.41 %	0.96 % 1.46 %	1.09 % 1.02 % 1.55 %
Non-retail					
Corporate	10	0.05 % 0.50 %	0.07 % 0.46 %	0.03 % 0.44 %	0.35 % 0.10 % 0.44 %
Sovereign	11	— —	— —	— —	— — —
Bank	12	— — 0.05 %	— — 0.04 %	— — 0.04 %	— — — 0.04 %
		2012 Q3			
		Actual loss rate ^{2,3} Expected loss rate ^{2,3}			
By Counterparty Type					
Retail					
Residential secured	13	0.02 % 0.12 %			
Qualifying revolving retail	14	3.31 % 3.79 %			
Other retail	15	1.07 % 1.53 %			
Non-retail					
Corporate	16	0.08 % 0.46 %			
Sovereign	17	— —			
Bank	18	— — 0.03 %			

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Retail actual and expected loss rates are measured as follows:

Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the definition of default (at 90 days past due) and write-off (at 180 days). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using credit risk parameters (PD x LGD x EAD) divided by outstanding balances at the beginning of the four-quarter period.

³ Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the change in counterparty-specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using credit risk parameters (PD x LGD x EAD) divided by outstanding balances at the beginning of the four-quarter period.

⁴ The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10-15 years in duration.

Commentary:

Differences between actual loss rates and expected loss rates are due to the following reasons:

- Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
- Expected loss parameters are conservatively estimated (i.e., adjusted upwards) to account for the limited number of years of historical data available.
- LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

Retail:

Actual loss rates for retail exposures in the four quarters ending Q3 2014 remain below their long term historical levels. This is a reflection of the consistently good quality of recent originations and enhanced collection strategies.

Starting Q2 2014, Other Retail includes the Wealth Margin Loan portfolio which experiences overall estimated and actual losses.

Non-retail:

Actual loss rates for non-retail exposures were lower in the four quarters ending Q3 2014 than they were during the historically measured period. This is because of lower average default rates during these quarters than they were during the historically measured period.

AIRB Credit Risk Exposures: Actual and Estimated Parameters¹

(Percentage) As at	LINE #	2014 Q3						2014 Q2					
		Average Estimated PD ²	Actual Default Rate	Average Estimated LGD ³	Actual LGD	Average Estimated EAD ⁴	Actual EAD ⁴	Average Estimated PD ²	Actual Default Rate	Average Estimated LGD ³	Actual LGD	Average Estimated EAD ⁴	Actual EAD ⁴
Retail													
Residential secured uninsured ⁵	1	0.35 %	0.28 %	27.94 %	7.52 %	99.14 %	99.25 %	0.37 %	0.29 %	27.80 %	8.16 %	99.22 %	98.63 %
Residential secured insured ^{5,6}	2	0.51	0.31	n/a	n/a	99.65	99.55	0.53	0.31	n/a	n/a	99.66	99.75
Qualifying revolving retail	3	1.41	1.36	85.06	80.33	96.75	95.48	1.57	1.41	84.66	80.67	91.66	91.40
Other retail	4	1.87	1.86	55.01	46.25	98.33	93.41	1.92	1.86	55.31	46.97	98.35	93.34
Non-Retail													
Corporate	5	1.23	0.30	21.52	20.04	92.87	81.62	1.26	0.27	21.63	18.66	93.11	81.23
Sovereign	6	0.63	—	26.21	n/a	99.64	n/a	0.63	—	21.34	n/a	99.62	n/a
Bank	7	0.40	—	16.45	n/a	99.13	n/a	0.41	—	20.38	n/a	99.15	n/a

		2014 Q1							2013 Q4												
		Average Estimated PD ²		Actual Default Rate		Average Estimated LGD ³		Actual LGD		Average Estimated EAD ⁴		Actual EAD ⁴		Average Estimated PD ²		Actual Default Rate		Average Estimated LGD ³		Actual LGD	
Retail																					
Residential secured uninsured ⁵	8	0.39	%	0.30	%	32.24	%	6.90	%	99.05	%	98.59	%	1.19	%	0.41	%	15.81	%	5.61	%
Residential secured insured ^{5,6}	9	0.57		0.32		n/a		n/a		99.67		100.10		0.94		0.38		n/a		n/a	
Qualifying revolving retail	10	1.68		1.51		85.17		81.54		92.30		89.56		1.70		1.54		84.98		81.70	
Other retail	11	1.96		1.86		54.61		48.81		98.50		93.57		1.99		1.87		55.36		49.70	
Non-Retail																					
Corporate	12	1.25		0.35		23.65		42.80		88.46		73.26		1.48		0.37		23.28		38.31	
Sovereign	13	0.54		—		16.01		n/a		99.73		n/a		0.68		—		16.41		n/a	
Bank	14	0.51		—		18.02		n/a		97.29		n/a		0.59		—		17.17		n/a	

¹ Prior to Q2 2014, actual and estimated parameters are reported by the Bank on a three-month lag.

² Estimated PD reflects a 1-year through-the-cycle time horizon and is based on long run economic conditions.

³ Estimated LGD reflects loss estimates under a severe downturn economic scenario.

⁴ Estimated and Actual EAD were added in Q1 2014 and will continue to be disclosed in future periods.

⁵ Residential secured PD and LGD models were revised in Q1 2014.

⁶ LGD for the residential secured insured portfolio is n/a due to the effect of credit risk mitigation from government backed entities.

Securitization and Resecuritization Exposures in the Banking Book^{1,2}

\$ millions) As at				LINE #	2014 Q3			2014 Q2			2014 Q1			2013 Q4		
					Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴
Capital Approach and Risk Weighting																
Standardized Approach⁵																
AA- and above	1	\$ 34,840	\$ —	\$ 6,967	\$ 32,335	\$ —	\$ 6,467	\$ 30,809	\$ —	\$ 6,162	\$ 28,759	\$ —	\$ 5,752			
A+ to A-	2	—	—	—	—	—	—	—	—	—	—	—	—			
BBB+ to BBB-	3	—	—	—	—	—	—	—	—	—	—	—	—			
BB+ to BB-	4	—	—	—	—	—	—	—	—	—	—	—	—			
Below BB-/Unrated ⁶	5	—	—	—	5	—	64	5	—	67	12	—	144			
Ratings Based Approach⁷																
AA- and above	6	2,860	195	277	2,952	205	281	2,638	217	258	2,756	214	265			
A+ to A-	7	166	860	892	151	899	925	154	941	968	152	918	944			
BBB+ to BBB-	8	138	78	253	147	82	266	161	87	281	162	87	281			
BB+ to BB-	9	24	3	89	25	4	96	27	4	103	27	4	105			
Below BB-/Unrated ⁶	10	83	321	2,608	82	318	2,670	85	324	2,785	82	308	2,710			
Internal Assessment Approach⁸																
AA- and above	11	15,230	—	662	15,077	—	662	15,484	—	691	15,361	—	693			
A+ to A-	12	—	—	—	—	—	—	—	—	—	—	—	—			
BBB+ to BBB-	13	—	—	—	—	—	—	—	—	—	—	—	—			
BB+ to BB-	14	—	—	—	—	—	—	—	—	—	—	—	—			
Below BB-/Unrated ⁶	15	—	—	—	—	—	—	—	—	n/a	—	—	n/a			
Gains on sale recorded upon securitization ⁶	16	—	—	n/a	—	—	n/a	—	—	n/a	—	—	n/a			
Total	17	\$ 53,341	\$ 1,457	\$ 11,748	\$ 50,774	\$ 1,508	\$ 11,431	\$ 49,363	\$ 1,573	\$ 11,315	\$ 47,311	\$ 1,531	\$ 10,894			

				2013 Q3	2013 Q2			2013 Q1			2012 Q4		
				Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	Gross securitization exposures	Gross resecuritization exposures ³	Risk- weighted assets ⁴	
Capital Approach and Risk Weighting													
Standardized Approach⁵													
AA- and above	18	\$ 26,429	\$ —	\$ 5,286	\$ 23,288	\$ —	\$ 4,656	\$ 21,893	\$ —	\$ 4,379	\$ 22,317	\$ —	\$ 4,463
A+ to A-	19	—	—	—	—	—	—	—	—	—	—	—	—
BBB+ to BBB-	20	—	—	—	52	—	52	52	—	52	52	—	52
BB+ to BB-	21	—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated ⁶	22	233	—	2,912	15	—	193	16	—	196	20	—	n/a
Ratings Based Approach⁷													
AA- and above	23	2,646	229	261	2,668	243	267	2,698	253	272	3,705	1,385	596
A+ to A-	24	121	943	963	144	972	995	164	983	1,009	242	18	49
BBB+ to BBB-	25	169	92	292	161	98	310	160	105	329	117	172	452
BB+ to BB-	26	68	4	211	141	4	595	158	5	644	153	60	1,067
Below BB-/Unrated ⁶	27	52	310	2,391	530	311	8,169	556	323	8,658	572	106	n/a
Internal Assessment Approach⁸													
AA- and above	28	14,697	—	686	14,128	—	650	13,934	—	630	13,339	—	610
A+ to A-	29	16	—	3	15	—	3	—	—	—	—	—	—
BBB+ to BBB-	30	—	—	—	17	—	13	17	—	13	17	—	13
BB+ to BB-	31	—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated ⁶	32	—	—	n/a	—	—	n/a	—	—	n/a	—	—	n/a
Gains on sale recorded upon securitization ⁶	33	—	—	n/a	—	—	n/a	—	—	n/a	—	—	n/a
Total	34	\$ 44,431	\$ 1,578	\$ 13,005	\$ 41,159	\$ 1,628	\$ 15,903	\$ 39,648	\$ 1,669	\$ 16,182	\$ 40,534	\$ 1,741	\$ 7,302

¹ Securitization exposures include the Bank's exposures as originator and investor under both the IRB approach and the Standardized Approach.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ None of the Bank's resecuritization exposures were subject to credit risk mitigation.

⁴ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

⁵ Securitization exposures subject to the standardized approach are primarily comprised of investments held in the Banking book.

⁶ Effective Q1 2013, these securitization exposures are no longer deducted from capital and are included in the calculation of RWA, in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, these securitization exposures were deducted from capital, in accordance with the Basel II regulatory framework.

⁷ Securitization exposures subject to the ratings based approach primarily include liquidity facilities, credit enhancements, letters of credit, and investments held in the Banking book.

⁸ Securitization exposures subject to the internal assessment approach are primarily comprised of liquidity facilities provided to the Bank's ABCP conduits.

Risk-Weighted Assets^{1,2}

(\$ millions) As at		LINE #	2014 Q3				2014 Q2				2014 Q1				2013 Q4			
			Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
			Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																		
Retail																		
	Residential secured	1	\$ 283,398	\$ 10,637	\$ 14,517	\$ 25,154	\$ 280,714	\$ 10,580	\$ 14,451	\$ 25,031	\$ 280,380	\$ 10,660	\$ 13,965	\$ 24,625	\$ 277,480	\$ 9,955	\$ 13,940	\$ 23,895
	Qualifying revolving retail	2	52,837	—	11,862	11,862	45,362	—	13,038	13,038	44,428	—	12,763	12,763	43,862	—	12,588	12,588
	Other retail	3	82,790	35,057	15,540	50,597	81,287	34,683	15,125	49,808	81,870	35,674	16,681	52,355	75,690	31,011	16,493	47,504
Non-retail ³		4																
	Corporate	4	260,485	73,826	39,713	113,539	253,206	71,658	38,314	109,972	239,810	71,343	37,356	108,699	215,129	65,319	34,289	99,608
	Sovereign	5	125,925	3,379	478	3,857	116,319	3,295	447	3,742	122,877	3,052	490	3,542	106,272	2,849	491	3,340
	Bank	6	112,904	1,842	9,432	11,274	100,856	2,234	10,033	12,267	110,633	2,289	10,195	12,484	112,122	2,132	10,066	12,198
	Securitization exposures	7	54,798	6,968	4,780	11,748	52,282	6,531	4,900	11,431	50,936	6,229	5,086	11,315	48,842	5,896	4,998	10,894
	Equity exposures	8	2,284		964	964	2,214		911	911	2,256		875	875	2,168		885	885
Exposures subject to standardized or IRB approaches		9	975,421	131,709	97,286	228,995	932,240	128,981	97,219	226,200	933,190	129,247	97,411	226,658	881,565	117,162	93,750	210,912
Adjustment to IRB RWA for scaling factor		10				5,681				5,673				5,678				5,463
Other assets not included in standardized or IRB approaches ³		11	94,078			30,865	84,384			31,859	89,847			31,635	88,135			23,177
	Total credit risk	12	\$ 1,069,499			\$ 265,541	\$ 1,016,624			\$ 263,732	\$ 1,023,037			\$ 263,971	\$ 969,700			\$ 239,552
Market Risk																		
	Trading book	13	n/a			13,713	n/a			12,848	n/a			13,177	n/a			11,734
Operational Risk																		
	Standardized approach	14	n/a			37,462	n/a			36,658	n/a			35,824	n/a			35,069
Total Common Equity Tier 1 Capital risk-weighted assets		15				\$ 316,716				\$ 313,238				\$ 312,972				\$ 286,355
	Tier 1 Capital risk-weighted assets ⁴	16				\$ 317,526				\$ 313,238				\$ 312,972				\$ 286,355
Total Capital risk-weighted assets ⁴		17				318,743				313,238				312,972				286,355

		2013 Q3				2013 Q2				2013 Q1				2012 Q4				
			Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
			Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																		
Retail																		
	Residential secured	18	\$ 264,362	\$ 9,796	\$ 14,704	\$ 24,500	\$ 259,974	\$ 9,597	\$ 14,062	\$ 23,659	\$ 257,613	\$ 9,107	\$ 13,714	\$ 22,821	\$ 256,703	\$ 8,892	\$ 13,328	\$ 22,220
	Qualifying revolving retail	19	43,392	—	12,670	12,670	43,514	—	12,722	12,722	42,894	—	12,633	12,633	43,173	—	12,816	12,816
	Other retail	20	74,118	30,034	16,378	46,412	71,565	28,463	16,128	44,591	64,982	23,507	15,948	39,455	63,628	24,506	13,669	38,175
Non-retail ³																		
	Corporate	21	209,506	62,357	34,516	96,873	216,097	60,947	33,712	94,659	205,438	58,892	33,498	92,390	196,908	58,157	31,065	89,222
	Sovereign	22	95,015	2,613	433	3,046	87,922	2,131	487	2,618	99,124	2,062	603	2,665	98,929	2,341	486	2,827
	Bank	23	102,125	2,016	9,972	11,988	112,907	1,907	10,467	12,374	114,677	1,913	10,932	12,845	143,729	1,723	8,246	9,969
	Securitization exposures	24	46,009	8,198	4,807	13,005	42,787	4,902	11,001	15,903	41,317	4,627	11,555	16,182	42,275	4,515	2,787	7,302
	Equity exposures	25	2,427		1,169	1,169	2,485		1,190	1,190	2,436		1,141	1,141	2,429		1,148	1,148
Exposures subject to standardized or IRB approaches		26	836,954	115,014	94,649	209,663	837,251	107,947	99,769	207,716	828,481	100,108	100,024	200,132	847,774	100,134	83,545	183,679
Adjustment to IRB RWA for scaling factor		27				5,536				5,496				6,001				5,012
Other assets not included in standardized or IRB approaches ³		28	80,549			22,729	68,615			21,490	69,543			21,502	34,000			12,589
	Total credit risk	29	\$ 917,503			\$ 237,928	\$ 905,866			\$ 234,702	\$ 898,024			\$ 227,635	\$ 881,774			\$ 201,280
Market Risk																		
	Trading book	30	n/a			11,134	n/a			13,589	n/a			13,892	n/a			12,033
Operational Risk																		
	Standardized approach	31	n/a			34,459	n/a			33,499	n/a			32,918	n/a			32,562
Total Common Equity Tier 1 Capital risk-weighted assets		32				\$ 283,521				\$ 281,790				\$ 274,445				\$ 245,875
	Tier 1 Capital risk-weighted assets ⁴	33				\$ 283,521				\$ 281,790				\$ 274,445				\$ 245,875
Total Capital risk-weighted assets ⁴		34				283,521				281,790				274,445				245,875

¹ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Effective Q1 2013, non-retail exposures do not include OSFI "deemed" QCCP exposures; as such exposures are now included in "Other assets not included in standardized or IRB approaches", in accordance with the Basel III regulatory framework. Prior to Q1 2013, OSFI "deemed" QCCP exposures were included in non-retail exposures in accordance with the Basel II regulatory framework.

⁴ Effective Q3 2014, each capital ratio has its own RWA measure due to the OSFI prescribed scalar for inclusion of the CVA. For Q3 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA were 57%, 65% and 77% respectively.

Capital Position – Basel III Q3 2014, Q2 2014, Q1 2014, Q4 2013 and Q3 2013^{1,2}

(\$ millions) As at		Line #	Q3	2014 Q2	Q1	2013 Q4	2013 Q3	Cross Reference ³	OSFI Template
Common Equity Tier 1 Capital (CET1)									
Common shares plus related contributed surplus		1	\$ 19,796	\$ 19,646	\$ 19,462	\$ 19,341	\$ 19,255	A1+A2+B	1
Retained earnings		2	26,970	26,134	25,108	24,565	24,122	C	2
Accumulated other comprehensive income (loss)		3	3,834	4,206	4,874	3,166	2,650	D	3
Common Equity Tier 1 Capital before regulatory adjustments		4	50,600	49,986	49,444	47,072	46,027		6
Common Equity Tier 1 Capital regulatory adjustments									
Goodwill (net of related tax liability)		5	(16,220)	(13,867)	(14,058)	(13,280)	(13,107)	E1+E2-E3	8
Intangibles (net of related tax liability)		6	(2,327)	(2,299)	(2,307)	(2,097)	(2,077)	F1-F2	9
Deferred tax assets excluding those arising from temporary differences		7	(536)	(525)	(488)	(519)	(364)	G	10
Cash flow hedge reserve		8	(607)	(791)	(954)	(1,005)	(823)	H	11
Shortfall of provisions to expected losses		9	(101)	(96)	(93)	(116)	(202)	I	12
Gains and losses due to changes in own credit risk on fair valued liabilities		10	(77)	(84)	(96)	(89)	(75)	J	14
Defined benefit pension fund net assets (net of related tax liability)		11	(61)	(60)	(60)	(389)	(368)	K1-K2	15
Investment in own shares		12	–	–	–	(183)	(166)		16
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)		13	(1,080)	(3,293)	(3,544)	(3,572)	(3,492)	L1+L2+L3	19
Amounts exceeding the 15% threshold									22
of which: significant investments in the common stocks of financials		14	–	–	(31)	–	–		23
of which: deferred tax assets arising from temporary differences		15	–	–	(10)	–	–		25
Total regulatory adjustments to Common Equity Tier 1 Capital		16	(21,009)	(21,015)	(21,641)	(21,250)	(20,674)		28
Common Equity Tier 1 Capital		17	29,591	28,971	27,803	25,822	25,353		29
Additional Tier 1 capital instruments									
Directly issued qualifying Additional Tier 1 instruments plus stock surplus		18	1,001	–	–	–	–	M+N	30/31
Directly issued capital instruments subject to phase out from Additional Tier 1		19	4,364	4,911	4,911	5,524	5,524	O1+O2+O3+O4	33
Additional Tier 1 instruments issued by subsidiaries and held by third parties subject to phase out		20	429	490	490	552	552	P	34/35
Additional Tier 1 capital instruments before regulatory adjustments		21	5,794	5,401	5,401	6,076	6,076		36
Additional Tier 1 capital instruments regulatory adjustments									
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		22	(352)	(352)	(352)	(352)	(352)	Q+R	40
Total regulatory adjustments to Additional Tier 1 Capital		23	(352)	(352)	(352)	(352)	(352)		43
Additional Tier 1 Capital		24	5,442	5,049	5,049	5,724	5,724		44
Tier 1 Capital		25	35,033	34,020	32,852	31,546	31,077		45
Tier 2 capital instruments and provisions									
Directly issued capital instruments subject to phase out from Tier 2		26	6,773	6,774	6,774	7,564	7,620	S	47
Tier 2 instruments issued by subsidiaries and held by third parties subject to phase out		27	237	237	237	297	267	T1+T2	48/49
Collective allowances		28	1,389	1,632	1,633	1,472	1,439	U	50
Tier 2 Capital before regulatory adjustments		29	8,399	8,643	8,644	9,333	9,326		51
Tier 2 regulatory adjustments									
Investment in own Tier 2 instruments		30	–	–	–	(19)	(9)		52
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		31	(170)	(170)	(170)	(170)	(170)	V	55
Total regulatory adjustments to Tier 2 Capital		32	(170)	(170)	(170)	(189)	(179)		57
Tier 2 Capital		33	8,229	8,473	8,474	9,144	9,147		58
Total Capital		34	43,262	42,493	41,326	40,690	40,224		59
Common Equity Tier 1 Capital risk-weighted assets⁴		35	316,716	313,238	312,972	286,355	283,521		60a
Tier 1 Capital risk-weighted assets⁴		36	317,526	313,238	312,972	286,355	283,521		60b
Total Capital risk-weighted assets⁴		37	\$ 318,743	\$ 313,238	\$ 312,972	\$ 286,355	\$ 283,521		60c

¹ Capital position calculated using the 'All-in' basis.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 64.

⁴ Effective Q3 2014, each capital ratio has its own RWA measure due to the OSFI prescribed scalar for inclusion of the CVA. For Q3 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA were 57%, 65% and 77% respectively.

Capital Position – Basel III Q3 2014, Q2 2014, Q1 2014, Q4 2013 and Q3 2013 (Continued)¹

(\$ millions, except as noted)

As at

	Line #	Q3	2014 Q2	Q1	2013 Q4	2013 Q3	Cross Reference ²	OSFI Template
Capital Ratios³								
Common Equity Tier 1 Capital (as percentage of CET1 Capital risk-weighted assets)	38	9.3 %	9.2 %	8.9 %	9.0 %	8.9 %		61
Tier 1 (as percentage of Tier 1 Capital risk-weighted assets)	39	11.0	10.9	10.5	11.0	11.0		62
Total Capital (as percentage of Total Capital risk-weighted assets)	40	13.6	13.6	13.2	14.2	14.2		63
Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer plus D-SIB buffer requirement expressed as percentage of risk-weighted assets)	41	7.0	7.0	7.0	7.0	7.0		64
of which: capital conservation buffer requirement	42	2.5	2.5	2.5	2.5	2.5		65
Common Equity Tier 1 available to meet buffers (as percentage of risk-weighted assets)	43	9.3	9.2	8.9	9.0	8.9		68
OSFI all-in target (minimum plus conservation buffer plus D-SIB surcharge (if applicable))								
Common Equity Tier 1 all-in target ratio	44	7.0	7.0	7.0	7.0	7.0		69
Tier 1 all-in target ratio	45	8.5	8.5	8.5	8.5	8.5		70
Total Capital all-in target ratio	46	10.5	10.5	10.5	10.5	10.5		71
Amounts below the thresholds for deduction (before risk weighting)								
Non-significant investments in the capital of other financials	47	\$ 741	\$ 1,044	\$ 819	\$ 934	\$ 1,715		72
Significant investments in the common stock of financials	48	3,067	3,226	3,108	3,034	2,976		73
Mortgage servicing rights	49	17	—	—	—	—		74
Deferred tax assets arising from temporary differences (net of related tax liability)	50	979	1,088	1,062	922	891		75
Applicable caps on the inclusion of allowances in Tier 2								
Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	51	1,389	1,633	1,633	1,472	1,439		76
Cap on inclusion of allowances in Tier 2 under standardized approach	52	1,895	1,866	1,868	1,621	1,590		77
Capital instruments subject to phase-out arrangements (only applicable between January 1, 2013 to January 1, 2022)								
Current cap on Additional Tier 1 instruments subject to phase out arrangements	53	5,401	5,401	5,401	6,076	6,076		82
Amounts excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities)	54	—	128	813	567	564		83
Current cap on Tier 2 instruments subject to phase out arrangements	55	7,010	7,010	7,010	7,887	7,887		84
Amounts excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	56	784	845	858	—	5		85
Capital Ratios – transitional basis⁴								
Risk-weighted assets	57	\$ 333,679	\$ 330,255	\$ 326,853	\$ 307,840	\$ 301,305		
Common Equity Tier 1 Capital	58	38,179	38,022	36,977	37,011	36,321		
Tier 1 Capital	59	38,179	38,022	36,977	37,011	36,321		
Total Capital	60	46,072	45,276	44,131	44,500	43,800		
Common Equity Tier 1 (as percentage of risk-weighted assets)	61	11.4 %	11.5 %	11.3 %	12.0 %	12.1 %		
Tier 1 (as percentage of risk-weighted assets)	62	11.4	11.5	11.3	12.0	12.1		
Total Capital (as percentage of risk-weighted assets)	63	13.8	13.7	13.5	14.5	14.5		
Capital Ratios for significant bank subsidiaries								
TD Bank N.A.⁵								
Common Equity Tier 1 Capital ratio	64	12.1	12.0	n/a	n/a	n/a		
Tier 1 Capital ratio	65	12.3	12.2	11.1	11.3	11.6		
Total Capital ratio	66	13.4	13.3	12.3	12.4	12.8		
TD Mortgage Corporation								
Common Equity Tier 1 Capital ratio	67	27.8	27.0	25.8	25.5	23.7		
Tier 1 Capital ratio	68	27.8	27.0	25.8	25.5	23.7		
Total Capital ratio	69	29.4	28.5	27.3	27.2	25.4		

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 64.

³ The "all-in" basis of regulatory reporting includes all of the regulatory adjustments that will be required by 2019.

⁴ The "transitional" basis of regulatory reporting allows for certain adjustments to CET1, the largest of which being goodwill, intangible assets and the threshold deductions, to be phased-in over a period of five years starting in 2014, while retaining the phase-out rules for non-qualifying capital instruments. In addition, 100% of the CVA is included for calculation of the transitional ratios.

⁵ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) on calendar quarter ends.

Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation

(\$ millions)
As at

As at		2014 Q3		
	Line #	Balance Sheet ¹	Under Regulatory scope of consolidation ²	Cross Reference ³
Cash and due from banks	1	\$ 3,099	\$ 3,099	
Interest-bearing deposits with banks	2	36,708	36,682	
Trading loans, securities and other	3	101,749	101,749	
Derivatives	4	46,458	46,453	
Financial assets designated at fair value through profit or loss	5	5,030	3,938	
Held-to-maturity securities	6	56,522	56,522	
Available-for-sale securities	7	61,818	59,691	
Securities purchased under reverse repurchase agreements	8	84,274	84,274	
Loans	9	468,946	468,731	
Allowance for loan losses	10	(3,005)	(3,005)	
Eligible general allowance reflected in Tier 2 regulatory capital	11		(1,389)	U
Shortfall of allowance to expected loss	12		(101)	I
Allowances not reflected in regulatory capital	13		(1,515)	
Other	14	60,151	58,357	
Investment in TD Ameritrade				
Significant investments exceeding regulatory thresholds	15		735	L1
Significant investments not exceeding regulatory thresholds	16		2,185	
Imputed goodwill	17		2,412	E2
Goodwill	18		13,822	E1
Other intangibles	19		2,662	F1
Deferred tax assets				
Deferred tax assets (DTA) excluding those arising from temporary differences	20		536	G
DTA's (net of associated deferred tax liabilities (DTL)) realizable through net operating loss (NOL) carryback	21		979	
DTA's (net of associated DTL's) arising from temporary differences but not realizable through NOL carryback	22		832	
Other DTA/DTL adjustments ⁴	23		(606)	
Significant investments in financials (excluding TD Ameritrade)				
Significant investments exceeding regulatory thresholds	24		10	L2
Significant investments in Additional Tier 1 Capital	25		2	R
Significant investments not exceeding regulatory thresholds	26		28	
Defined pension benefits	27		61	K1
Other Assets	28		34,699	
TOTAL ASSETS	29	921,750	916,491	
LIABILITIES AND EQUITY ⁵				
Trading deposits	30	61,325	61,325	
Derivatives	31	45,354	45,354	
Securitization liabilities at fair value	32	13,151	13,151	
Other financial liabilities designated at fair value through profit or loss	33	3,637	3,637	
Deposits	34	573,678	573,678	
Other	35	161,906	156,647	
Deferred tax liabilities				
Goodwill	36		14	E3
Intangible assets (excluding mortgage servicing rights)	37		335	F2
Defined benefit pension fund assets	38		—	K2
Other deferred tax liabilities (Cash flow hedges and other DTL's)	39		837	
Other DTA/DTL adjustments ⁴	40		(899)	
Gains and losses due to changes in own credit risk on fair value liabilities	41		77	J
Other liabilities	42		156,283	
Subordinated notes and debentures	43	7,915	7,915	
Regulatory capital amortization of maturing debentures	44		150	
Directly issued capital instruments subject to phase out from Tier 2	45		6,773	S
Capital instruments issued by subsidiaries and held by third parties-Tier 2	46		216	T1
Capital instruments not allowed for regulatory capital	47		776	
Liability for Preferred Shares	48	29	29	
Capital instruments issued by subsidiaries and held by third parties	49		21	T2
Instruments not allowed for regulatory capital subject to phase out	50		8	
Liabilities	51	866,995	861,736	
Common Shares	52	19,705	19,705	A1
Preferred Shares	53	2,625	2,625	
Directly issued qualifying Additional Tier 1 instruments	54		1,000	M
Directly issued capital instruments subject to phase out from Additional Tier 1	55		1,625	O2
Treasury Shares - Common	56	(92)	(92)	A2
Treasury Shares - Preferred	57	(2)	(2)	O4
Contributed Surplus	58	184	184	
Contributed surplus - Common Shares	59		183	B
Contributed surplus - Preferred Shares	60		1	N
Retained Earnings	61	26,970	26,970	C
Accumulated other comprehensive income	62	3,834	3,834	D
Cash flow hedges requiring derecognition	63		607	H
Net AOCI included as capital	64		3,227	
Non-controlling interests in subsidiaries	65	1,531	1,531	
Portion allowed for regulatory capital (directly issued)	66		994	O3
Portion allowed for regulatory capital (issued by subsidiaries and held by third parties) subject to phase out	67		429	P
Portion not allowed for regulatory capital subject to phase out	68		108	
TOTAL LIABILITIES AND EQUITY	69	\$ 921,750	\$ 916,491	

¹ As per Balance Sheet on page 13.

² Legal entities excluded from the regulatory scope of consolidation included the following insurance subsidiaries: Meloche Monnex Inc. (consolidated), CT Financial Assurance Company, TD Life Insurance Company, TD Reinsurance (Barbados) Inc. and TD Reinsurance (Ireland) Limited which have total assets included in the consolidated Bank of \$5,259 million and total equity of \$1,806 million is deducted from CET1, \$350 million is deducted from additional Tier 1 and \$170 million is deducted from Tier 2 Capital. Cross referenced (L3, Q, V) respectively, to the Capital Position - Basel III Q3 2014 page.

³ Cross referenced to the current period on the Capital Position - Basel III Q3 2014, Q2 2014, Q1 2014, Q4 2013 and Q3 2013 on pages 62 and 63.

⁴ This adjustment is related to deferred tax assets/liabilities netted for financial accounting purposes.

⁵ Included in current cap on additional Tier 1 instruments is \$1,747 million (O1) related to TD Capital Trust IV (no longer consolidated as the bank is not the primary beneficiary of the trust).

Flow Statement for Regulatory Capital^{1,2}

(\$ millions)

Line #	2014			2013	
	Q3	Q2	Q1	Q4	Q3
Common Equity Tier 1					
Balance at beginning of period	\$ 28,971	\$ 27,803	\$ 25,822	\$ 25,353	\$ 24,677
New capital issues	61	67	47	112	90
Redeemed capital ³	(220)	—	—	(424)	(356)
Gross dividends (deductions)	(889)	(905)	(835)	(828)	(784)
Shares issued in lieu of dividends (add back)	94	74	89	86	82
Profit attributable to shareholders of the parent company ⁴	2,080	1,962	2,015	1,595	1,501
Removal of own credit spread (net of tax)	7	12	(7)	(14)	(5)
Movements in other comprehensive income					
Currency translation differences	(154)	(482)	1,900	435	519
Available-for-sale investments	1	23	(70)	(46)	(573)
Other	(35)	(46)	(71)	(56)	544
Goodwill and other intangible assets (deduction, net of related tax liability)	(2,380)	199	(989)	(192)	(259)
Other, including regulatory adjustments and transitional arrangements					
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	(11)	(37)	31	(155)	(68)
Prudential valuation adjustments	—	—	—	—	—
Other	2,066	301	(129)	(44)	(15)
Balance at end of period	29,591	28,971	27,803	25,822	25,353
Additional Tier 1 Capital					
Balance at beginning of period	5,049	5,049	5,724	5,724	5,724
New additional Tier 1 eligible capital issues	1,000	—	—	—	—
Redeemed capital	(625)	—	—	—	—
Other, including regulatory adjustments and transitional arrangements	18	—	(675)	—	—
Balance at end of period	5,442	5,049	5,049	5,724	5,724
Total Tier 1 Capital	35,033	34,020	32,852	31,546	31,077
Tier 2 Capital					
Balance at beginning of period	8,473	8,474	9,144	9,147	9,012
New Tier 2 eligible capital issues	—	—	—	—	—
Redeemed capital	—	—	—	—	—
Amortization adjustments	—	—	—	(29)	—
Allowable collective allowance	(245)	—	161	33	143
Other, including regulatory adjustments and transitional arrangements	1	(1)	(831)	(7)	(8)
Balance at end of period	8,229	8,473	8,474	9,144	9,147
Total Regulatory Capital	\$ 43,262	\$ 42,493	\$ 41,326	\$ 40,690	\$ 40,224

¹ The statement is based on the applicable regulatory rules in force at the period end.

² Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Represents impact of shares repurchased for cancellation.

⁴ Profit attributable to shareholders of the parent company reconciles to the income statement.

Capital Position – Basel III Q2 2013 and Q1 2013¹

(\$ millions, except as noted)
As at

RISK-WEIGHTED ASSETS

CAPITAL

Common Equity Tier 1

Common shares
Contributed surplus
Retained earnings
AOCI, net of cash flow hedges not fair valued on the balance sheet
Fair value changes in liabilities due to own risk and debit valuation adjustments (DVAs) on derivative liabilities
Gross Common Equity Tier 1

Deductions:

Goodwill, net of deferred tax liabilities (DTL)
Intangibles, net of DTL
Deferred tax assets (DTA) excl. arising from temporary difference, net of DTL
Defined benefit pension fund assets, net of DTL
Shortfall in allowance
Net Indirect investments in own shares

Threshold deduction
Excess of Additional Tier 1 Capital deduction (line 25 - line 26)

Net Common Equity Tier 1

Additional Tier 1 Capital

Tier 1 – Non qualifying – subject to phase out⁴
AOCI – CTA unrealized (loss)

Gross Additional Tier 1 Capital

Deductions:

Goodwill
Shortfall in allowance
Significant investments in common equity of financials
Significant investments in financials (Tier 1 instruments)
Total additional Tier 1 available deduction
Net additional Tier 1 deduction (minimum of absolute value of line 20 or 25)

Net Additional Tier 1 Capital

Net Tier 1 Capital

Tier 2 Capital

Tier 2 – Non qualifying – subject to phase out⁵
Eligible collective allowance

Gross Tier 2 Capital

Deductions:

Shortfall in allowance
Significant investments in common equity of financials
Significant investments in financials (Tier 2 instruments)
Total Tier 2 available deduction
Tier 2 deduction (minimum of absolute value of line 31 or 35)

Net Tier 2 Capital

Total Regulatory Capital

REGULATORY CAPITAL RATIOS⁶

Common Equity Tier 1 Capital ratio
Tier 1 Capital ratio
Total Capital ratio

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES

TD Bank, N.A.

Tier 1 Capital ratio⁷
Total Capital ratio⁷

TD Mortgage Corporation⁶

Common Equity Tier 1 Capital ratio
Tier 1 Capital ratio
Total Capital ratio

Line #	2013 Q2		2013 Q1	
	All-in basis ²	Transitional basis ³	All-in basis ²	Transitional basis ³
1	\$ 281,790	\$ 297,119	\$ 274,445	\$ 290,036
2	\$ 19,007	\$ 19,007	\$ 18,888	\$ 18,888
3	190	190	185	185
4	23,674	23,674	22,772	22,772
5	1,337	1,561	1,233	1,709
6	(80)	–	(99)	(4)
7	44,128	44,432	42,979	43,550
8	(12,886)	–	(12,284)	–
9	(2,039)	–	(1,815)	–
10	(296)	–	(322)	–
11	(326)	–	(326)	–
12	(189)	–	(132)	–
13	(68)	–	(143)	–
14	(15,804)	–	(15,022)	–
15	(3,647)	–	(3,698)	–
16	–	(8,953)	–	(8,536)
17	24,677	35,479	24,259	35,014
18	6,076	6,076	6,076	6,076
19	n/a	(224)	n/a	(475)
20	6,076	5,852	6,076	5,601
21	n/a	(12,886)	n/a	(12,284)
22	n/a	(95)	n/a	(66)
23	n/a	(1,824)	n/a	(1,787)
24	(352)	–	(352)	–
25	(352)	(14,805)	(352)	(14,137)
26	(352)	(5,852)	(352)	(5,601)
27	5,724	–	5,724	–
28	30,401	35,479	29,983	35,014
29	7,886	7,886	7,886	7,886
30	1,296	1,296	1,227	1,227
31	9,182	9,182	9,113	9,113
32	n/a	(94)	n/a	(66)
33	n/a	(1,823)	n/a	(1,786)
34	(170)	–	(170)	–
35	(170)	(1,917)	(170)	(1,852)
36	(170)	(1,917)	(170)	(1,852)
37	9,012	7,265	8,943	7,261
38	\$ 39,413	\$ 42,744	\$ 38,926	\$ 42,275
39	8.8 %	11.9 %	8.8 %	12.1 %
40	10.8	11.9	10.9	12.1
41	14.0	14.4	14.2	14.6
42	11.8 %	n/a	11.9 %	n/a
43	13.0	n/a	13.1	n/a
44	23.7 %	23.8 %	23.5 %	23.6 %
45	23.7	23.8	23.5	23.6
46	25.4	25.4	25.2	25.2

¹ Prior to Q1 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

² The "all-in" basis of regulatory reporting includes all of the regulatory adjustments that will be required by 2019.

³ The "transitional" basis of regulatory reporting allows for certain adjustments to CET1, the largest of which being goodwill, intangible assets and the threshold deductions, to be phased-in over a period of five years starting in 2014, while retaining the phase-out rules for non-qualifying capital instruments.

⁴ The current cap on additional Tier 1 Capital subject to phase out arrangements for fiscal 2013 is \$6,076 million. The amount excluded for Q2 2013 was \$558 million (Q1 2013 – \$669 million). The current cap on additional Tier 1 Capital in Q2 2013 includes \$552 million (Q1 2013 – \$552 million) of capital instruments issued from consolidated subsidiaries and held by third parties.

⁵ The current cap on Tier 2 Capital subject to phase out arrangements in fiscal 2013 is \$7,886 million. The amount excluded for Q2 2013 was \$885 million (Q1 2013 – \$854 million). The current cap on Tier 2 Capital in Q2 2013 includes \$267 million (Q1 2013 – \$267 million) of capital instruments issued from consolidated subsidiaries and held by third parties.

⁶ On an "all-in" basis, OSFI's target CET1, Tier 1 and Total Capital ratios for Canadian banks are 7%, 8.5% and 10.5%, respectively.

⁷ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework.

Capital Position – Basel II^{1,2}

(\$ millions, except as noted)

As at

LINE #	2012	
	Q4	Q3
RISK-WEIGHTED ASSETS		
CAPITAL		
Tier 1 Capital		
Common shares	\$ 18,525	\$ 18,173
Contributed surplus	196	203
Retained earnings	21,763	20,943
Fair value (gain) loss arising from changes in the institution's own credit risk	(2)	3
Net unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(426)	(346)
Preferred shares ³	3,394	3,394
Innovative instruments ³	3,700	3,701
Adjustment for transition to measurement under IFRS	387	775
Gross Tier 1 Capital	47,537	46,846
Goodwill and intangibles in excess of 5% limit	(12,311)	(12,463)
Net Tier 1 Capital	35,226	34,383
Securitization – other	(650)	(678)
50% shortfall in allowance ⁴	(103)	(164)
50% substantial investments	(2,731)	(2,735)
Investment in insurance subsidiaries ⁵	(753)	(759)
Adjusted Net Tier 1 Capital	30,989	30,047
Tier 2 Capital		
Innovative instruments	26	26
Subordinated notes and debentures (net of amortization and ineligible)	11,198	11,250
Eligible collective allowance (re standardized approach)	1,142	1,067
Accumulated net after-tax unrealized gain on AFS equity securities in OCI	99	112
Securitization – other	(1,272)	(1,339)
50% shortfall in allowance ⁴	(103)	(164)
50% substantial investments	(2,731)	(2,735)
Investments in insurance subsidiaries	(753)	(759)
Total Tier 2 Capital	7,606	7,458
Total Regulatory Capital	\$ 38,595	\$ 37,505
REGULATORY CAPITAL RATIOS		
Tier 1 Capital ratio ⁵	12.6 %	12.2 %
Total Capital ratio ⁵	15.7	15.2
CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES		
TD Bank, N.A.⁶		
Tier 1 Capital ratio	12.3 %	12.6 %
Total Capital ratio	13.5	13.9
TD Mortgage Corporation		
Tier 1 Capital ratio ⁵	30.1 %	29.9 %
Total Capital ratio ⁵	32.3	32.3

¹ Amounts were calculated in accordance with the Basel II regulatory framework.

² The amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Effective Q1 2012, in accordance with IAS 32, *Financial Instruments: Presentation*, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 Capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by OSFI and continue to be included in Tier 1 Capital.

⁴ When expected loss as calculated within the IRB approach exceeds total allowance for credit losses, the difference is deducted 50% from Tier 1 Capital and 50% from Tier 2 Capital. When expected loss as calculated within the IRB approach is less than the total allowance for credit losses, the difference is added to Tier 2 Capital.

⁵ OSFI's target Tier 1 and Total Capital ratios for Canadian banks are 7% and 10%, respectively.

⁶ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the OCC based on calendar quarter ends.

Adjustments for Items of Note, Net of Income Taxes - Footnotes¹

¹ The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.

² Amortization of intangibles relate primarily to the TD Banknorth acquisition in 2005 and its privatization in 2007, the acquisitions by TD Banknorth of Hudson United Bancorp in 2006 and Interchange Financial Services in 2007, the Commerce acquisition in 2008, the amortization of intangibles included in equity in net income of TD Ameritrade, the acquisition of the credit card portfolios of MBNA Canada in 2012, the acquisition of Target's U.S. credit card portfolio and Epoch in 2013. Amortization of software is recorded in amortization of intangibles; however, amortization of software is not included for purposes of items of note, which only includes amortization of intangibles acquired as a result of asset acquisitions and business combinations.

³ As a result of the acquisition of the credit card portfolio of MBNA Canada, as well as certain other assets and liabilities, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication, rebranding and certain charges against revenues related to promotional-rate card origination activities), integration-related travel costs, employee severance costs, the cost of amending certain executive employment and award agreements, and contract termination fees. The Bank's integration charges related to the MBNA acquisition were higher than what were anticipated when the transaction was first announced. The elevated spending was primarily due to additional costs incurred (other than the amounts capitalized) to build out technology platforms for the business. Direct transaction costs are expenses directly incurred in effecting the business combination and consist primarily of finders' fees, advisory fees and legal fees. Integration charges and direct transaction costs related to this acquisition were incurred by the Canadian Retail segment.

⁴ In Q3 2013, the Bank recorded a provision for credit losses of \$48 million after tax for residential loan losses from Alberta flooding. In Q4 2013 and Q3 2014, an after-tax provision of \$29 million and \$19 million, respectively, was released. The reduction in the provision reflects an updated estimate incorporating more current information regarding the extent of damage, actual delinquencies in impacted areas, and greater certainty regarding payments to be received under the Alberta Disaster Recovery Program and from property and default insurance.

⁵ During 2008, as a result of deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. Since the Bank no longer intended to actively trade in these debt securities, the Bank reclassified these debt securities from trading to the available-for-sale category effective August 1, 2008. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. This includes foreign exchange translation exposure related to the debt securities portfolio and the derivatives hedging it. These derivatives are not eligible for reclassification and are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the reclassified debt securities results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in Wholesale Banking. The Bank may from time to time replace securities within the portfolio to best utilize the initial, matched fixed term funding. As a result, the derivatives are accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.

⁶ On December 27, 2013, the Bank acquired approximately 50% of the existing Aeroplan credit card portfolio from CIBC and on January 1, 2014, the Bank became the primary issuer of Aeroplan Visa credit cards. The Bank incurred program set-up, conversion and other one-time costs related to the acquisition of the cards and related affinity agreement, consisting of information technology, external professional consulting, marketing, training, and program management as well as a commercial subsidy payment of \$127 million (\$94 million after tax) payable to CIBC. These costs are included as an item of note in the Canadian Retail segment.

⁷ On November 12, 2013, TD Waterhouse Canada Inc., a subsidiary of the Bank, completed the sale of the Bank's institutional services business, known as TD Waterhouse Institutional Services, to a subsidiary of National Bank of Canada. The transaction price was \$250 million in cash, subject to certain price adjustment mechanisms that were settled in Q3 2014. A gain of \$196 million after-tax was recorded in the Corporate segment in other income in Q1 2014. The gain is not considered to be in the normal course of business for the Bank.

⁸ As a result of certain adverse judgments and settlements in the U.S. in 2012 and after continued evaluation of this portfolio of cases throughout that year, the Bank took prudent steps to record litigation provisions in accordance with applicable accounting standards. In 2013, the Bank further reassessed its litigation provisions and determined that additional litigation and litigation-related charges were required as a result of recent developments and settlements reached in the U.S.

⁹ The Bank undertook certain measures commencing in Q4 2013, which are expected to continue through fiscal year 2014, to reduce costs in a sustainable manner and achieve greater operational efficiencies. To implement these measures, the Bank recorded a provision of \$129 million (\$90 million after tax) for restructuring initiatives related primarily to retail branch and real estate optimization initiatives.

¹⁰ In Q4 2012, the Bank provided \$62 million (\$37 million after tax) for certain estimated losses resulting from Superstorm Sandy which primarily relate to an increase in provision for credit losses, fixed asset impairments and charges against revenue relating to fee reversals.

¹¹ As a result of the Chrysler Financial acquisition in Canada and the U.S., the Bank incurred integration charges and direct transaction costs. As well the Bank experienced volatility in earnings as a result of changes in the fair value of contingent consideration. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees. Contingent consideration is defined as part of the purchase agreement, whereby the Bank is required to pay additional cash consideration in the event that amounts realized on certain assets exceed a pre-established threshold. Contingent consideration is recorded at fair value on the date of acquisition. Changes in fair value subsequent to acquisition are recorded in the Consolidated Statement of Income. Adjusted earnings exclude the gains and losses on contingent consideration in excess of the acquisition date fair value. While integration charges and direct transaction costs related to this acquisition were incurred for both Canada and the U.S., the majority of these charges relate to integration initiatives undertaken for U.S. Retail.

¹² Excluding the impact related to the credit card portfolio of MBNA Canada and other consumer loan portfolios (which is recorded in Canadian Retail results), "Reduction of allowance for incurred but not identified credit losses", formerly known as "General allowance increase (release) in Canadian Retail and Wholesale Banking" includes \$41 million (\$30 million after tax) in Q3 2012, \$80 million (\$59 million after tax) in Q2 2012 and \$41 million (\$31 million after tax) in Q1 2012, all of which are attributable to the Wholesale Banking and non-MBNA related Canadian Retail loan portfolios. Beginning in 2013, the change in the "allowance for incurred but not identified credit losses" in the normal course of business is included in the Corporate segment net income and is no longer be recorded as an item of note.

¹³ This represents the impact of changes in the income tax statutory rate on net deferred income tax balances.

¹⁴ The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in Wholesale Banking and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. When a credit event occurs in the corporate loan book that has an associated CDS hedge, the PCL related to the portion that was hedged through the CDS is netted against this item of note.

¹⁵ As a result of U.S. Retail acquisitions, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees.

¹⁶ The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Glossary

Regulatory Capital

Risk-weighted assets (RWA)

- Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational and market risks using the approaches described below. Effective Q3 2014, there are three different measures of RWA used for each capital ratio due to the different scalars used for the phase-in of the CVA. For Q3 2014, Common Equity Tier 1 Capital RWA, Tier 1 Capital RWA and Total Capital RWA include 57%, 65% and 77% of the total CVA charge respectively.

Approaches used by the Bank to calculate RWA For Credit Risk

Standardized Approach

- Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.

Advanced Internal Ratings Based (AIRB)
Approach

- Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.

For Operational Risk

Standardized Approach

- Under this approach, banks apply prescribed factors to a three-year average of annual gross income for each of eight different business lines representing the different activities of the institution (e.g. Corporate Finance, Retail Banking, Asset Management, etc.).

For Market Risk

Standardized Approach
Internal Models Approach

- Under this approach, banks use standardized capital changes prescribed by the regulator to calculate general and specific risk components of market risk.
- Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk changes.

Credit Risk Terminology

Gross credit risk exposure

- The total amount the Bank is exposed to at the time of default measured before counterparty-specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.

Counterparty Type / Exposure Classes:

Retail

Residential Secured
Qualifying Revolving Retail (QRR)

Other Retail

- Includes residential mortgages and home equity lines of credit extended to individuals.
- Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the "Other Retail" category).
- Includes all other loans (e.g. personal loans, student lines of credit and small business loans) extended to individuals and small businesses.

Non-retail

Corporate
Sovereign
Bank

- Includes exposures to corporations, partnerships or proprietorships.
- Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
- Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.

Exposure Types:

Drawn
Undrawn (commitment)
Repo-style transactions
OTC derivatives
Other off-balance sheet

- The amount of funds advanced to a borrower.
- The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
- Repurchase and reverse repurchase agreements, securities borrowing and lending.
- Privately negotiated derivative contracts.
- All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).

AIRB Credit Risk Parameters:

Probability of Default (PD)
Exposure at Default (EAD)
Loss Given Default (LGD)

- The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
- The total amount the Bank is exposed to at the time of default.
- The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.

Credit Valuation Adjustment (CVA)

- CVA represents a capital charge that measures credit risk due to default of derivative counterparties. This charge requires banks to capitalize for the potential changes in counterparty credit spread for the derivative portfolios. As per OSFI's Final Capital Adequacy Requirements (CAR) guideline, the CVA capital charge has been implemented for 2014 and will be fully phased in by 2019.

Common Equity Tier 1 (CET1)

- This is a primary Basel III capital measure comprised mainly of common equity, retained earnings and accumulated other comprehensive income (loss). Regulatory deductions made to arrive at the CET1 Capital include, goodwill and intangibles, unconsolidated investments in banking, financial, and insurance entities, deferred tax assets, defined benefit pension fund assets and shortfalls in allowances.

CET1 Ratio

- CET1 ratio represents the predominant measure of capital adequacy under Basel III and equals CET1 Capital divided by CET1 Capital RWA.

Equities

- Equities exposures in the banking book comprise mainly of exposures held with the objective of earning profits or to meet regulatory requirements in the United States (including Federal Reserve Bank and Federal Home Loan Bank equities). A small portfolio is held for strategic and other reasons.

Acronyms

Acronym	Definition	Acronym	Definition
ABCP	Asset-Backed Commercial Paper	IRB	Internal Ratings Based
ACI	Acquired Credit-Impaired	LGD	Loss Given Default
AFS	Available-For-Sale	MBS	Mortgage-Backed Security
AIRB	Advanced Internal Ratings Based	N/A	Not Applicable
AOCI	Accumulated Other Comprehensive Income	NII	Net Interest Income
CAD P&C	Canadian Personal and Commercial Banking	NHA	National Housing Act
CAR	Capital Adequacy Requirements	OCC	Office of the Comptroller of the Currency
CDS	Credit Default Swap	OCI	Other Comprehensive Income
CICA	Canadian Institute of Chartered Accountants	OSFI	Office of the Superintendent of Financial Institutions Canada
CVA	Credit Valuation Adjustment	PCL	Provision for Credit Losses
EAD	Exposure at Default	PD	Probability of Default
FDIC	Federal Deposit Insurance Corporation	QRR	Qualifying Revolving Retail
FTE	Full Time Equivalent	QCCP	Qualifying Central Counterparty
GAAP	Generally Accepted Accounting Principles	ROE	Return on Common Equity
HELOC	Home Equity Line of Credit	RWA	Risk-Weighted Assets
HTM	Held-to-Maturity Securities	TEB	Taxable Equivalent Basis
IFRS	International Financial Reporting Standards	U.S. P&C	U.S. Personal and Commercial Banking



APPENDIX

(The following pages have been included to facilitate readers' understanding of the Bank's transition to its current reportable segments)

For the Third Quarter Ended July 31, 2014

Appendix – Canadian Personal and Commercial Banking

RESULTS OF OPERATIONS

(\$ millions, except as noted) For the period ended		LINE #	2014			2013			2012		Year to Date		Full Year		
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Net interest income		1	\$ 2,285	\$ 2,177	\$ 2,196	\$ 2,151	\$ 2,126	\$ 2,010	\$ 2,058	\$ 2,071	\$ 2,055	\$ 6,658	\$ 6,194	\$ 8,345	\$ 8,023
Non-interest income		2	739	729	723	680	695	655	665	678	675	2,191	2,015	2,695	2,629
Total revenue		3	3,024	2,906	2,919	2,831	2,821	2,665	2,723	2,749	2,730	8,849	8,209	11,040	10,652
Provision for (reversal of) credit losses		4	228	238	230	224	216	245	244	306	288	696	705	929	1,151
Non-interest expenses		5	1,350	1,327	1,444	1,362	1,281	1,267	1,226	1,344	1,259	4,121	3,774	5,136	4,989
Income (loss) before income taxes		6	1,446	1,341	1,245	1,245	1,324	1,153	1,253	1,099	1,183	4,032	3,730	4,975	4,512
Provision for (recovery of) income taxes		7	383	356	331	331	351	306	333	294	319	1,070	990	1,321	1,209
Net income – reported		8	1,063	985	914	914	973	847	920	805	864	2,962	2,740	3,654	3,303
Adjustments for items of note, net of income taxes ¹		9	43	23	136	34	24	30	24	25	25	202	78	112	104
Net income – adjusted		10	\$ 1,106	\$ 1,008	\$ 1,050	\$ 948	\$ 997	\$ 877	\$ 944	\$ 830	\$ 889	\$ 3,164	\$ 2,818	\$ 3,766	\$ 3,407
Average common equity (\$ billions)		11	\$ 9.3	\$ 9.1	\$ 8.6	\$ 7.9	\$ 7.8	\$ 7.8	\$ 7.7	\$ 7.7	\$ 7.8	\$ 9.0	\$ 7.8	\$ 7.8	\$ 7.7
Return on common equity – reported		12	45.1 %	44.2 %	42.0 %	45.8 %	49.4 %	44.6 %	47.5 %	41.9 %	44.1 %	43.8 %	47.2 %	46.8 %	42.9 %
Return on common equity – adjusted		13	46.9 %	45.2 %	48.3 %	47.5 %	50.6 %	46.3 %	48.7 %	43.1 %	45.4 %	46.8 %	48.6 %	48.3 %	44.2 %
Key Performance Indicators (\$ billions, except as noted)															
Common Equity Tier 1 Capital risk-weighted assets ^{2,3}		14	\$ 90	\$ 90	\$ 87	\$ 82	\$ 83	\$ 81	\$ 79	\$ 78	\$ 77	\$ 90	\$ 83	\$ 82	\$ 78
Average loans – personal															
Residential mortgages		15	168.3	165.9	165.4	162.6	158.4	155.4	154.7	152.8	148.8	166.5	156.2	157.8	147.7
Consumer instalment and other personal															
HELOC		16	59.7	60.0	60.7	61.4	62.2	62.5	63.1	63.4	63.5	60.1	62.6	62.3	63.5
Indirect Auto		17	15.1	14.5	14.4	14.3	14.0	13.7	13.8	13.9	13.8	14.7	13.8	14.0	13.7
Other		18	12.2	12.2	12.2	12.3	12.3	12.5	12.6	12.7	12.8	12.2	12.4	12.4	12.9
Credit card		19	19.3	18.9	17.3	15.9	15.3	15.1	15.2	15.1	15.2	18.5	15.2	15.4	14.9
Total average loans – personal		20	274.6	271.5	270.0	266.5	262.2	259.2	259.4	257.9	254.1	272.0	260.2	261.9	252.7
Average loans and acceptances – business		21	51.1	50.2	48.5	47.2	46.1	44.8	42.9	42.1	40.7	49.9	44.6	45.2	40.0
Average deposits															
Personal		22	154.6	153.6	153.6	152.7	150.3	149.9	150.4	149.1	146.3	153.9	150.2	150.8	144.5
Business		23	78.2	76.5	76.8	75.6	73.9	71.0	71.3	70.3	68.5	77.2	72.1	73.0	67.8
Margin on average earning assets including securitized assets – reported		24	2.87 %	2.87 %	2.83 %	2.81 %	2.83 %	2.80 %	2.79 %	2.83 %	2.86 %	2.86 %	2.81 %	2.81 %	2.82 %
Margin on average earning assets including securitized assets – adjusted		25	2.87 %	2.87 %	2.83 %	2.81 %	2.83 %	2.80 %	2.79 %	2.83 %	2.86 %	2.86 %	2.81 %	2.81 %	2.84 %
Efficiency ratio – reported		26	44.6 %	45.7 %	49.5 %	48.1 %	45.4 %	47.5 %	45.0 %	48.9 %	46.1 %	46.6 %	46.0 %	46.5 %	46.8 %
Efficiency ratio – adjusted		27	42.7 %	44.6 %	43.2 %	46.5 %	44.2 %	46.0 %	43.8 %	47.7 %	44.8 %	43.5 %	44.7 %	45.1 %	45.7 %
Non-interest expenses – adjusted (\$ millions)		28	\$ 1,292	\$ 1,295	\$ 1,260	\$ 1,316	\$ 1,248	\$ 1,226	\$ 1,194	\$ 1,311	\$ 1,224	\$ 3,847	\$ 3,668	\$ 4,984	\$ 4,885
Number of Canadian retail branches at period end		29	1,164	1,174	1,178	1,179	1,169	1,165	1,166	1,168	1,160	1,164	1,169	1,179	1,168
Average number of full-time equivalent staff ^{4, 5}		30	28,146	27,877	28,296	28,418	28,345	28,048	28,385	28,449	31,270	28,109	28,262	28,301	30,354

¹ Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada and set-up, conversion, and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts. See footnotes 3 and 6, respectively, on page 68.

² Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

³ The amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

⁴ Effective Q4 2012, 2,683 FTE staff related to the electronic distribution channels were transferred to the Corporate segment. The expenses related to these FTE have been allocated to Canadian Personal and Commercial Banking.

⁵ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

Appendix – Canadian Wealth and Insurance

RESULTS OF OPERATIONS

(\$ millions, except as noted)
For the period ended

LINE #	2014			2013				2012		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2014	2013	2013	2012
Net interest income	\$ 151	\$ 145	\$ 149	\$ 147	\$ 143	\$ 139	\$ 148	\$ 147	\$ 148	\$ 445	\$ 430	\$ 577	\$ 583
Insurance revenue	1,036	936	910	968	942	903	921	920	915	2,882	2,766	3,734	3,537
Income (loss) from financial instruments designated at fair value													
through profit or loss	19	18	(5)	17	(40)	10	(5)	(6)	18	32	(35)	(18)	5
Other non-interest income	704	673	656	634	622	610	583	565	547	2,033	1,815	2,449	2,216
Total revenue	1,910	1,772	1,710	1,766	1,667	1,662	1,647	1,626	1,628	5,392	4,976	6,742	6,341
Insurance claims and related expenses	771	659	683	711	1,140	609	596	688	645	2,113	2,345	3,056	2,424
Non-interest expenses	726	692	675	670	653	654	641	644	606	2,093	1,948	2,618	2,496
Income (loss) before income taxes	413	421	352	385	(126)	399	410	294	377	1,186	683	1,068	1,421
Provision for (recovery of) income taxes	76	80	62	62	(63)	76	78	47	73	218	91	153	261
Total Wealth and Insurance net income – reported	337	341	290	323	(63)	323	332	247	304	968	592	915	1,160
Total Wealth and Insurance net income – adjusted	\$ 337	\$ 341	\$ 290	\$ 323	\$ (63)	\$ 323	\$ 332	\$ 247	\$ 304	\$ 968	\$ 592	\$ 915	\$ 1,160

Breakdown of Total Net Income (loss)

Wealth	12	\$ 205	\$ 192	\$ 198	\$ 182	\$ 180	\$ 170	\$ 167	\$ 153	\$ 154	\$ 595	\$ 517	\$ 699	\$ 604
Insurance	13	132	149	92	141	(243)	153	165	94	150	373	75	216	556

Total Wealth and Insurance

Average common equity (\$ billions)	14	\$ 3.5	\$ 3.5	\$ 3.5	\$ 3.3	\$ 3.2	\$ 2.9	\$ 2.7	\$ 3.2	\$ 3.2	\$ 3.5	\$ 3.0	\$ 3.0	\$ 3.1
Return on common equity	15	38.6 %	39.8 %	33.0 %	38.8 %	(7.8) %	45.7 %	48.8 %	30.7 %	37.8 %	37.1 %	26.4 %	30.5 %	37.4 %

Key Performance Indicators (\$ billions, except as noted)

Wealth

Common Equity Tier 1 Capital risk-weighted assets ^{1,2,5}	16	\$ 9	\$ 8	\$ 11	\$ 11	\$ 11	\$ 10	\$ 11	\$ 9	\$ 9	\$ 9	\$ 11	\$ 11	\$ 9
Assets under administration ³	17	285	278	264	285	270	267	261	250	240	285	270	285	250
Assets under management	18	230	221	213	204	199	205	197	194	191	230	199	204	194
Insurance														
Gross originated insurance premiums (\$ millions)	19	1,078	950	839	993	1,049	923	807	943	989	2,867	2,779	3,772	3,572
Total Wealth and Insurance														
Efficiency ratio	20	38.0 %	39.1 %	39.5 %	37.9 %	39.2 %	39.4 %	38.9 %	39.6 %	37.2 %	38.8 %	39.1 %	38.8 %	39.4 %
Average number of full-time equivalent staff ⁴	21	11,283	11,294	10,980	11,023	11,259	11,401	11,259	11,532	11,668	11,184	11,306	11,234	11,617

¹ Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

² The amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

³ Effective Q1 2014, assets under administration were reduced by \$29 billion related to the sale of TD Waterhouse Institutional Services.

⁴ Effective Q1 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to Q1 2014 have not been restated.

⁵ In Q2 2014, the model for Wealth margin loans portfolio was approved for internal ratings based approach to calculate RWA, resulting in savings of \$2.1 billion.