



# **SUPPLEMENTAL FINANCIAL INFORMATION**

**For the First Quarter Ended January 31, 2015**

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## For the First Quarter Ended January 31, 2015

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information should be used in conjunction with the Bank's first quarter 2015 Report to Shareholders and Investor Presentation, as well as the Bank's 2014 Annual Report. For financial and banking terms, and acronyms used in this package, see the "Glossary" and "Acronyms" pages, respectively.

### How the Bank Reports

The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its segments and to measure overall Bank performance. The Bank removes "items of note", net of income taxes, from reported results to arrive at adjusted results, as items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's first quarter 2015 Management's Discussion and Analysis (MD&A) and first quarter 2015 Earnings News Release (ENR).

The Bank implemented new and amended standards under IFRS (2015 IFRS Standards and Amendments) which required retrospective application, effective the first quarter of fiscal 2015. As a result, certain comparative amounts have been restated where applicable. For more information, refer to Note 2 of the first quarter 2015 Interim Consolidated Financial Statements. The 2015 IFRS Standards and Amendments were not incorporated into the regulatory capital disclosures presented prior to the first quarter of 2015. Certain other comparative amounts have also been restated/reclassified to conform with the presentation adopted in the current period.

### Segmented Information

For management reporting purposes, the Bank reports its results under three key business segments: Canadian Retail, which includes the results of the Canadian personal and commercial banking businesses, Canadian credit cards, TD Auto Finance Canada, and Canadian wealth and insurance businesses; U.S. Retail, which includes the results of the U.S. personal and commercial banking businesses, U.S. credit cards, TD Auto Finance U.S., U.S. wealth business, and the Bank's investment in TD Ameritrade; and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The appendix pages have been included to facilitate comparability with the reportable segments of the Bank's Canadian peers.

The Bank measures and evaluates the performance of each segment based on adjusted results and adjusted return on common equity (ROE). Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Adjusted ROE is a non-GAAP financial measure as it is not a defined term under IFRS and, therefore, may not be comparable to similar term used by other issuers. Beginning November 1, 2014, capital allocated to the business segments is based on 9% Common Equity Tier 1 (CET1) Capital.

The Bank determines its segments based on the view taken by the Chief Executive Officer to regularly evaluate performance and make key operating decisions, and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

### Basel III Reporting

Effective the first quarter of 2014, the Office of the Superintendent of Financial Institutions Canada (OSFI) implemented a phased-in approach to the Credit Valuation Adjustment (CVA) component included in credit risk-weighted assets (RWA). The CVA capital charge phase-in is based on a scalar approach whereby a CVA capital charge of 57% applies in 2014 for the CET1 calculation and will increase annually until 100% in 2019. Effective the third quarter of 2014, a different scalar applies to the CET1, Tier 1 and Total Capital ratios. Therefore, each capital ratio has its own RWA measure. For the third and fourth quarters of 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA were 57%, 65%, and 77%, respectively. For fiscal 2015, the scalars are 64%, 71%, and 77%, respectively. All three RWA measures are disclosed as part of the RWA disclosures on page 71, as well as the Capital Position disclosures on pages 72 to 73. Periods prior to the first quarter of 2014 do not include CVA.

Effective the first quarter of 2015, the leverage ratio replaces the previous assets-to-capital ratio and is calculated as Tier 1 Capital divided by leverage exposures. OSFI's regulatory limit is 3% on an "all-in" basis. Additional details are provided on page 77 using the OSFI-prescribed template to disclose both the "all-in" and transitional ratio.

## For the First Quarter Ended January 31, 2015

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## Highlights

(\$ millions, except as noted)  
For the period ended

LINE #	2015 Q1	Q4	Q3	2014 Q2	Q1	Q4	Q3	2013 Q2	Q1	Full Year 2014	2013
<b>Income Statement</b>											
Net interest income	\$ 4,560	\$ 4,457	\$ 4,435	\$ 4,391	\$ 4,301	\$ 4,183	\$ 4,145	\$ 3,901	\$ 3,845	\$ 17,584	\$ 16,074
Non-interest income	3,054	2,995	3,074	3,044	3,264	2,817	2,940	2,706	2,722	12,377	11,185
Total revenue	7,614	7,452	7,509	7,435	7,565	7,000	7,085	6,607	6,567	29,961	27,259
Provision for (reversal of) credit losses											
Loans	368	397	329	395	454	380	472	402	360	1,575	1,614
Debt securities classified as loans	1	(22)	2	2	2	(27)	(11)	3	3	(16)	(32)
Acquired credit-impaired loans	(7)	(4)	7	(5)	—	(1)	16	12	22	(2)	49
Total provision for (reversal of) credit losses	362	371	338	392	456	352	477	417	385	1,557	1,631
Insurance claims and related expenses	699	720	771	659	683	711	1,140	609	596	2,833	3,056
Non-interest expenses	4,165	4,331	4,040	4,029	4,096	4,164	3,771	3,632	3,502	16,496	15,069
Income (loss) before provision for income taxes	2,388	2,030	2,360	2,355	2,330	1,773	1,697	1,949	2,084	9,075	7,503
Provision for (recovery of) income taxes	418	370	330	447	365	238	249	289	359	1,512	1,135
Income before equity in net income of an investment in associate	1,970	1,660	2,030	1,908	1,965	1,535	1,448	1,660	1,725	7,563	6,368
Equity in net income of an investment in associate, net of income taxes	90	86	77	80	77	81	75	57	59	320	272
Net income – reported	2,060	1,746	2,107	1,988	2,042	1,616	1,523	1,717	1,784	7,883	6,640
Adjustment for items of note, net of income taxes	63	116	60	86	(18)	199	61	110	126	244	496
Net income – adjusted	2,123	1,862	2,167	2,074	2,024	1,815	1,584	1,827	1,910	8,127	7,136
Preferred dividends	24	32	25	40	46	49	38	49	49	143	185
<b>Net income available to common shareholders and non-controlling interests in subsidiaries – adjusted</b>	<b>\$ 2,099</b>	<b>\$ 1,830</b>	<b>\$ 2,142</b>	<b>\$ 2,034</b>	<b>\$ 1,978</b>	<b>\$ 1,766</b>	<b>\$ 1,546</b>	<b>\$ 1,778</b>	<b>\$ 1,861</b>	<b>\$ 7,984</b>	<b>\$ 6,951</b>
<b>Attributable to:</b>											
Non-controlling interests – adjusted	\$ 27	\$ 27	\$ 27	\$ 26	\$ 27	\$ 27	\$ 26	\$ 26	\$ 26	\$ 107	\$ 105
Common shareholders – adjusted	2,072	1,803	2,115	2,008	1,951	1,739	1,520	1,752	1,835	7,877	6,846
<b>Earnings per Share (EPS) (\$) and Weighted-Average Number of Common Shares Outstanding (millions)<sup>1</sup></b>											
Basic earnings: Reported	\$ 1.09	\$ 0.92	\$ 1.12	\$ 1.05	\$ 1.07	\$ 0.84	\$ 0.79	\$ 0.89	\$ 0.93	\$ 4.15	\$ 3.46
Adjusted	1.12	0.98	1.15	1.09	1.06	0.95	0.82	0.95	1.00	4.28	3.72
Diluted earnings: Reported	1.09	0.91	1.11	1.04	1.07	0.84	0.79	0.89	0.93	4.14	3.44
Adjusted	1.12	0.98	1.15	1.09	1.06	0.95	0.82	0.95	1.00	4.27	3.71
Weighted-average number of common shares outstanding											
Basic	1,844.2	1,842.0	1,840.2	1,838.9	1,835.3	1,833.4	1,842.8	1,841.8	1,833.6	1,839.1	1,837.9
Diluted	1,849.7	1,848.2	1,846.5	1,844.8	1,841.1	1,839.0	1,848.1	1,847.4	1,845.2	1,845.3	1,845.1
<b>Balance Sheet (\$ billions)</b>											
Total assets <sup>2</sup>	\$ 1,080.2	\$ 960.5	\$ 939.7	\$ 908.3	\$ 920.4	\$ 862.0	\$ 834.7	\$ 826.2	\$ 818.3	\$ 960.5	\$ 862.0
Total equity	62.6	56.2	54.8	53.8	53.9	51.4	50.1	50.1	48.9	56.2	51.4
<b>Risk Metrics (\$ billions, except as noted)</b>											
Common Equity Tier 1 (CET1) Capital risk-weighted assets <sup>3,4</sup>	\$ 355.6	\$ 328.4	\$ 316.7	\$ 313.2	\$ 313.0	\$ 286.4	\$ 283.5	\$ 281.8	\$ 274.4	\$ 328.4	\$ 286.4
Common Equity Tier 1 Capital <sup>3</sup>	33.6	31.0	29.6	29.0	27.8	25.8	25.4	24.7	24.3	31.0	25.8
Common Equity Tier 1 Capital ratio <sup>3,4</sup>	9.5 %	9.4 %	9.3 %	9.2 %	8.9 %	9.0 %	8.9 %	8.8 %	8.8 %	9.4 %	9.0 %
Tier 1 Capital <sup>3</sup>	\$ 39.1	\$ 36.0	\$ 35.0	\$ 34.0	\$ 32.9	\$ 31.5	\$ 31.1	\$ 30.4	\$ 30.0	\$ 36.0	\$ 31.5
Tier 1 Capital ratio <sup>3,4</sup>	11.0 %	10.9 %	11.0 %	10.9 %	10.5 %	11.0 %	11.0 %	10.8 %	10.9 %	10.9 %	11.0 %
Total Capital ratio <sup>3,4</sup>	13.0	13.4	13.6	13.6	13.2	14.2	14.2	14.0	14.2	13.4	14.2
Leverage ratio <sup>5</sup>	3.5	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
After-tax impact of 1% increase in interest rates on:											
Common shareholders' equity (\$ millions)	\$ (129)	\$ (68)	\$ (40)	\$ (5)	\$ (11)	\$ (31)	\$ (90)	\$ (104)	\$ (107)	\$ (68)	\$ (31)
Annual net income (\$ millions)	346	313	290	274	256	380	266	298	157	313	380
Net impaired loans – personal, business, and government (\$ millions) <sup>6</sup>	2,418	2,244	2,139	2,205	2,386	2,243	2,164	2,066	2,033	2,244	2,243
Net impaired loans – personal, business, and government as a % of net loans and acceptances <sup>5</sup>	0.47 %	0.46 %	0.45 %	0.48 %	0.52 %	0.50 %	0.50 %	0.48 %	0.49 %	0.46 %	0.50 %
Provision for credit losses as a % of net average loans and acceptances <sup>5</sup>	0.29	0.33	0.28	0.35	0.40	0.34	0.43	0.39	0.35	0.34	0.38
Rating of senior debt:											
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1
Standard and Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

<sup>1</sup> Basic EPS is computed by dividing net income attributable to common shareholders by the weighted-average number of common shares outstanding during the period. For the calculation of diluted EPS, adjustments are made to the net income attributable to common shareholders to include the effect of dilutive securities. As a result, the sum of the quarterly basic and diluted EPS figures may not equal the year-to-date EPS.

<sup>2</sup> Effective the first quarter of 2015, certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments.

<sup>3</sup> Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

<sup>4</sup> The final CAR Guideline had postponed the CVA capital charge until January 1, 2014. Effective the first quarter of 2014, the CVA is being implemented based on a phase-in approach until the first quarter of 2019. For the third and fourth quarters of 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA were 57%, 65%, and 77%, respectively. For fiscal 2015, the scalars are 64%, 71%, and 77%, respectively.

<sup>5</sup> The leverage ratio is effective starting the first quarter of 2015 and is calculated as Tier 1 Capital, based on the "all-in" methodology, divided by leverage exposures. Refer to page 77 for additional details.

<sup>6</sup> Excludes acquired credit-impaired (ACI) loans and debt securities classified as loans. For additional information on ACI Loans, see pages 37 to 39.

## Shareholder Value

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	Full Year	
												2014	2013
<b>Business Performance</b>													
Net income available to common shareholders and non-controlling interests in subsidiaries – reported		1	\$ 2,036	\$ 1,714	\$ 2,082	\$ 1,948	\$ 1,996	\$ 1,567	\$ 1,485	\$ 1,668	\$ 1,735	\$ 7,740	\$ 6,455
Average common equity		2	54,580	51,253	49,897	49,480	47,736	45,541	45,359	44,702	43,584	49,495	44,791
Return on common equity – reported		3	14.6 %	13.1 %	16.3 %	15.9 %	16.4 %	13.4 %	12.8 %	15.1 %	15.6 %	15.4 %	14.2 %
Return on common equity – adjusted		4	15.1	14.0	16.8	16.6	16.2	15.1	13.3	16.1	16.7	15.9	15.3
Return on Common Equity Tier 1 Capital risk-weighted assets – adjusted <sup>1</sup>		5	2.40	2.22	2.66	2.63	2.58	2.43	2.14	2.59	2.81	2.53	2.50
Efficiency ratio – reported		6	54.7	58.1	53.8	54.2	54.1	59.5	53.2	55.0	53.3	55.1	55.3
Efficiency ratio – adjusted		7	53.8	56.2	52.3	52.8	52.5	55.4	52.4	53.1	50.6	53.4	52.9
Effective tax rate													
Reported		8	17.5	18.2	14.0	19.0	15.7	13.4	14.7	14.8	17.2	16.7	15.1
Adjusted (TEB)		9	22.4	21.6	19.1	22.9	21.0	19.0	19.7	18.7	20.9	21.1	19.6
Net interest margin <sup>2</sup>		10	2.10	2.13	2.17	2.26	2.16	2.22	2.22	2.21	2.15	2.18	2.20
Average number of full-time equivalent staff <sup>3</sup>		11	82,183	82,148	81,542	80,494	80,344	78,896	78,917	78,414	78,756	81,137	78,748
<b>Common Share Performance</b>													
Closing market price (\$)		12	\$ 50.60	\$ 55.47	\$ 57.02	\$ 52.73	\$ 48.16	\$ 47.82	\$ 43.28	\$ 41.30	\$ 41.65	\$ 55.47	\$ 47.82
Book value per common share (\$)		13	31.60	28.45	27.48	27.14	26.91	25.33	24.60	24.52	23.89	28.45	25.33
Closing market price to book value		14	1.60	1.95	2.07	1.94	1.79	1.89	1.76	1.68	1.74	1.95	1.89
Price-earnings ratio													
Reported		15	12.2	13.4	14.0	14.1	13.4	13.9	12.6	11.7	11.8	13.4	13.9
Adjusted		16	11.7	13.0	13.4	13.5	12.7	12.9	11.8	10.8	11.0	13.0	12.9
Total shareholder return on common shareholders' investment <sup>4</sup>		17	8.8 %	20.1 %	36.2 %	32.4 %	20.0 %	22.3 %	13.9 %	2.7 %	11.3 %	20.1 %	22.3 %
Number of common shares outstanding (millions)		18	1,845.5	1,844.6	1,841.6	1,841.7	1,837.7	1,835.0	1,839.7	1,844.1	1,841.1	1,844.6	1,835.0
Total market capitalization (\$ billions)		19	\$ 93.4	\$ 102.3	\$ 105.0	\$ 97.1	\$ 88.5	\$ 87.7	\$ 79.6	\$ 76.2	\$ 76.7	\$ 102.3	\$ 87.7
<b>Dividend Performance</b>													
Dividend per common share (\$)		20	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.47	\$ 0.43	\$ 0.43	\$ 0.40	\$ 0.40	\$ 0.39	\$ 1.84	\$ 1.62
Dividend yield		21	3.5 %	3.4 %	3.3 %	3.5 %	3.4 %	3.5 %	3.7 %	3.7 %	3.7 %	3.5 %	3.7 %
Common dividend payout ratio													
Reported		22	43.2	51.3	42.0	45.0	40.1	50.6	51.1	45.4	41.3	44.3	46.9
Adjusted		23	41.8	48.0	40.9	43.1	40.4	44.8	49.1	42.6	38.5	43.0	43.5

<sup>1</sup> Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

<sup>2</sup> Effective the first quarter of 2015, certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments.

<sup>3</sup> Effective the first quarter of 2014, the Bank conformed to a standardized definition of full-time equivalent (FTE) staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to the first quarter of 2014 have not been restated.

<sup>4</sup> Return is calculated based on share price movement and reinvested dividends over the trailing twelve month period.

## Adjustments for Items of Note, Net of Income Taxes<sup>1</sup>

For the period ended

### Increase (Decrease) in Net Income Due to Items of Note (\$ millions)

LINE #	2015 Q1	Q4	2014 Q3	Q2	Q1	Q4	2013 Q3	Q2	Q1	Full Year 2014	2013
1	\$ 63	\$ 62	\$ 60	\$ 63	\$ 61	\$ 59	\$ 59	\$ 58	\$ 56	\$ 246	\$ 232
2	—	54	27	23	21	14	24	30	24	125	92
3	—	—	(24)	—	(19)	15	(70)	22	(24)	(43)	(57)
4	—	—	16	—	115	20	—	—	—	131	20
5	—	—	(19)	—	—	(29)	48	—	—	(19)	19
6	—	—	—	—	(196)	—	—	—	—	(196)	—
7	—	—	—	—	—	30	—	—	70	—	100
8	—	—	—	—	—	90	—	—	—	—	90
9	\$ 63	\$ 116	\$ 60	\$ 86	\$ (18)	\$ 199	\$ 61	\$ 110	\$ 126	\$ 244	\$ 496

### Increase (Decrease) in Earnings per Share Due to Items of Note (\$) (Footnote 10)

10	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.12	\$ 0.13
11	—	0.03	0.02	0.01	0.01	0.01	0.01	0.02	0.01	0.07	0.05
12	—	—	(0.01)	—	(0.01)	0.01	(0.04)	0.01	(0.01)	(0.02)	(0.03)
13	—	—	0.01	—	0.06	0.01	—	—	—	0.07	0.01
14	—	—	(0.01)	—	—	(0.02)	0.03	—	—	(0.01)	0.01
15	—	—	—	—	(0.10)	—	—	—	—	(0.10)	—
16	—	—	—	—	—	0.02	—	—	0.04	—	0.05
17	—	—	—	—	—	0.05	—	—	—	—	0.05
18	\$ 0.03	\$ 0.07	\$ 0.04	\$ 0.05	\$ (0.01)	\$ 0.11	\$ 0.03	\$ 0.06	\$ 0.07	\$ 0.13	\$ 0.27

<sup>1</sup> For detailed footnotes to the items of note, see page 78.

## Segmented Results Summary

(\$ millions, except as noted)

For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	Full Year 2014		2013
Net Income (loss) – Adjusted														
Canadian Retail	1	\$ 1,449	\$ 1,358	\$ 1,443	\$ 1,349	\$ 1,340	\$ 1,271	\$ 934	\$ 1,200	\$ 1,276		\$ 5,490	\$ 4,681	
U.S. Retail	2	625	509	561	548	492	478	513	436	425		2,110	1,852	
Total Retail	3	2,074	1,867	2,004	1,897	1,832	1,749	1,447	1,636	1,701		7,600	6,533	
Wholesale Banking	4	192	160	216	207	230	122	148	220	160		813	650	
Corporate	5	(143)	(165)	(53)	(30)	(38)	(56)	(11)	(29)	49		(286)	(47)	
Total Bank	6	\$ 2,123	\$ 1,862	\$ 2,167	\$ 2,074	\$ 2,024	\$ 1,815	\$ 1,584	\$ 1,827	\$ 1,910		\$ 8,127	\$ 7,136	
Return on Common Equity – Adjusted <sup>1</sup>														
Canadian Retail	7	41.9 %	42.5 %	44.7 %	43.7 %	43.9 %	45.0 %	33.7 %	46.0 %	48.7 %		43.7 %	43.3 %	
U.S. Retail	8	8.5	7.6	9.0	9.1	8.0	8.4	9.0	8.1	8.0		8.4	8.4	
Wholesale Banking <sup>2</sup>	9	13.0	13.0	18.4	18.2	20.6	12.1	14.3	20.9	15.1		17.5	15.6	
Total Bank <sup>2</sup>	10	15.1	14.0	16.8	16.6	16.2	15.1	13.3	16.1	16.7		15.9	15.3	
Percentage of Adjusted Net Income Mix <sup>3</sup>														
Total Retail	11	92 %	92 %	90 %	90 %	89 %	93 %	91 %	88 %	91 %		90 %	91 %	
Wholesale Banking	12	8	8	10	10	11	7	9	12	9		10	9	
Total Bank	13	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %		100 %	100 %	
Geographic Contribution to Total Revenue <sup>4</sup>														
Canada	14	69 %	66 %	65 %	63 %	68 %	65 %	65 %	67 %	67 %		66 %	66 %	
United States	15	30	28	27	29	28	28	27	26	24		28	26	
Other International	16	1	6	8	8	4	7	8	7	9		6	8	
Total Bank	17	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %		100 %	100 %	

<sup>1</sup> Effective November 1, 2014, capital allocated to the business segments is based on 9% CET1 Capital. These changes have been applied prospectively.

<sup>2</sup> OSFI guidance issued in November 2012 permitted banks to defer capital relating to CVA capital until January 1, 2014. The Bank had chosen to continue to allocate capital to Wholesale Banking, for fiscal 2013 inclusive of CVA capital. However, total Bank results prior to the first quarter of 2014 excluded CVA capital to align with the revised OSFI guidance issued in November 2012. As of the first quarter of 2014, CVA is being included according to the OSFI guidance.

<sup>3</sup> Percentages exclude the Corporate segment results.

<sup>4</sup> TEB amounts are not included.

## Canadian Retail Segment

### RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended	LINE #	2015	2014				2013				Full Year	
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
Net interest income	1	\$ 2,435	\$ 2,435	\$ 2,436	\$ 2,322	\$ 2,345	\$ 2,298	\$ 2,269	\$ 2,149	\$ 2,206	\$ 9,538	\$ 8,922
Non-interest income	2	2,464	2,485	2,498	2,356	2,284	2,299	2,219	2,178	2,164	9,623	8,860
Total revenue	3	4,899	4,920	4,934	4,678	4,629	4,597	4,488	4,327	4,370	19,161	17,782
Provision for (reversal of) credit losses	4	190	250	228	238	230	224	216	245	244	946	929
Insurance claims and other related expenses	5	699	720	771	659	683	711	1,140	609	596	2,833	3,056
Non-interest expenses	6	2,085	2,224	2,076	2,019	2,119	2,032	1,934	1,921	1,867	8,438	7,754
Income (loss) before income taxes	7	1,925	1,726	1,859	1,762	1,597	1,630	1,198	1,552	1,663	6,944	6,043
Provision for (recovery of) income taxes	8	476	422	459	436	393	393	288	382	411	1,710	1,474
Net income – reported	9	1,449	1,304	1,400	1,326	1,204	1,237	910	1,170	1,252	5,234	4,569
Adjustments for items of note, net of income taxes <sup>1</sup>	10	–	54	43	23	136	34	24	30	24	256	112
Net income – adjusted	11	\$ 1,449	\$ 1,358	\$ 1,443	\$ 1,349	\$ 1,340	\$ 1,271	\$ 934	\$ 1,200	\$ 1,276	\$ 5,490	\$ 4,681
Average common equity (\$ billions)	12	\$ 13.7	\$ 12.7	\$ 12.8	\$ 12.6	\$ 12.1	\$ 11.2	\$ 11.0	\$ 10.7	\$ 10.4	\$ 12.6	\$ 10.8
Return on common equity – reported <sup>2</sup>	13	41.9 %	40.8 %	43.4 %	43.0 %	39.4 %	43.8 %	32.8 %	44.8 %	47.8 %	41.7 %	42.3 %
Return on common equity – adjusted <sup>2</sup>	14	41.9	42.5	44.7	43.7	43.9	45.0	33.7	46.0	48.7	43.7	43.3

### Key Performance Indicators (\$ billions, except as noted)

Common Equity Tier 1 Capital risk-weighted assets <sup>3,4</sup>	15	\$ 102	\$ 100	\$ 99	\$ 98	\$ 98	\$ 93	\$ 94	\$ 91	\$ 90	\$ 100	\$ 93
Average loans – personal												
Residential mortgages	16	175.2	172.9	168.3	165.9	165.4	162.6	158.4	155.4	154.7	168.1	157.8
Consumer instalment and other personal												
Home Equity Line of Credit (HELOC)	17	59.3	59.3	59.7	60.0	60.7	61.4	62.2	62.5	63.1	59.9	62.3
Indirect auto	18	16.6	15.9	15.1	14.5	14.4	14.3	14.0	13.7	13.8	15.0	14.0
Other	19	16.2	16.0	15.5	15.4	15.2	15.2	15.2	15.4	15.5	15.5	15.3
Credit card	20	18.9	19.2	19.3	18.9	17.3	15.9	15.3	15.1	15.2	18.7	15.4
Total average loans – personal	21	286.2	283.3	277.9	274.7	273.0	269.4	265.1	262.1	262.3	277.2	264.8
Average loans and acceptances – business	22	52.8	52.1	51.1	50.2	48.5	47.2	46.1	44.8	42.9	50.5	45.2
Average deposits												
Personal	23	158.5	156.5	154.6	153.6	153.6	152.7	150.3	149.9	150.4	154.6	150.8
Business	24	82.6	80.6	78.2	76.5	76.8	75.6	73.9	71.0	71.3	78.0	73.0
Wealth	25	17.7	17.5	17.4	17.3	17.2	17.3	17.2	16.9	16.4	17.3	17.0
Margin on average earning assets including securitized assets – reported	26	2.88 %	2.92 %	2.98 %	2.97 %	2.94 %	2.92 %	2.94 %	2.92 %	2.91 %	2.95 %	2.92 %
Margin on average earning assets including securitized assets – adjusted	27	2.88	2.92	2.98	2.97	2.94	2.92	2.94	2.92	2.91	2.95	2.92
Assets under administration	28	302	293	285	278	264	285	270	267	261	293	285
Assets under management	29	242	227	227	219	211	202	198	204	197	227	202
Gross originated insurance premiums (\$ millions)	30	861	1,026	1,078	950	839	993	1,049	923	807	3,893	3,772
Efficiency ratio – reported	31	42.6 %	45.2 %	42.1 %	43.2 %	45.8 %	44.2 %	43.1 %	44.4 %	42.7 %	44.0 %	43.6 %
Efficiency ratio – adjusted	32	42.6	43.7	40.9	42.5	41.8	43.2	42.4	43.4	42.0	42.2	42.7
Non-interest expenses – adjusted (\$ millions)	33	2,085	2,151	2,018	1,987	1,935	1,986	1,901	1,880	1,835	8,091	7,602
Number of Canadian retail branches at period end	34	1,164	1,165	1,164	1,174	1,178	1,179	1,169	1,165	1,166	1,165	1,179
Average number of full-time equivalent staff <sup>5</sup>	35	39,602	39,671	39,429	39,171	39,276	39,441	39,604	39,449	39,644	39,389	39,535

<sup>1</sup> Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada and set-up, conversion, and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts. See footnotes 3 and 5, respectively, on page 78.

<sup>2</sup> Effective November 1, 2014, capital allocated to the business segments is based on 9% CET1 Capital. These changes have been applied prospectively.

<sup>3</sup> Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology.

<sup>4</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>5</sup> Effective the first quarter of 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to the first quarter of 2014 have not been restated.

## U.S. Retail Segment – Canadian Dollars<sup>1</sup>

### RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

LINE #	2015 Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Full Year 2014	2013
Net interest income	\$ 1,642	\$ 1,515	\$ 1,500	\$ 1,508	\$ 1,477	\$ 1,428	\$ 1,375	\$ 1,268	\$ 1,102	\$ 6,000	\$ 5,173
Non-interest income	582	532	545	576	592	536	655	507	451	2,245	2,149
Total revenue	2,224	2,047	2,045	2,084	2,069	1,964	2,030	1,775	1,553	8,245	7,322
Provision for (reversal of) credit losses											
Loans	183	165	118	175	236	211	218	182	151	694	762
Debt securities classified as loans	1	(22)	2	2	2	(27)	(11)	3	3	(16)	(32)
Acquired credit-impaired loans <sup>2</sup>	(7)	(4)	7	(5)	–	(1)	16	12	22	(2)	49
Total provision for (reversal of) credit losses	177	139	127	172	238	183	223	197	176	676	779
Non-interest expenses	1,391	1,381	1,320	1,339	1,312	1,344	1,268	1,131	1,025	5,352	4,768
Income (loss) before income taxes	656	527	598	573	519	437	539	447	352	2,217	1,775
Provision for (recovery of) income taxes	121	101	113	103	95	66	95	64	44	412	269
U.S. Retail Bank net income – reported <sup>3</sup>	535	426	485	470	424	371	444	383	308	1,805	1,506
Adjustments for items of note, net of income taxes <sup>4</sup>	–	–	–	–	–	30	–	–	70	–	100
U.S. Retail Bank net income – adjusted <sup>3</sup>	535	426	485	470	424	401	444	383	378	1,805	1,606
Equity in net income of an investment in associate, net of income taxes <sup>5</sup>	90	83	76	78	68	77	69	53	47	305	246
Net income – adjusted	625	509	561	548	492	478	513	436	425	2,110	1,852
Net income – reported	\$ 625	\$ 509	\$ 561	\$ 548	\$ 492	\$ 448	\$ 513	\$ 436	\$ 355	\$ 2,110	\$ 1,752
Average common equity (\$ billions)	\$ 29.1	\$ 26.4	\$ 24.8	\$ 24.7	\$ 24.4	\$ 22.5	\$ 22.5	\$ 22.1	\$ 21.0	\$ 25.1	\$ 22.0
Return on common equity – reported <sup>6</sup>	8.5 %	7.6 %	9.0 %	9.1 %	8.0 %	7.9 %	9.0 %	8.1 %	6.7 %	8.4 %	8.0 %
Return on common equity – adjusted <sup>6</sup>	8.5	7.6	9.0	9.1	8.0	8.4	9.0	8.1	8.0	8.4	8.4
<b>Key Performance Indicators (\$ billions, except as noted)</b>											
Common Equity Tier 1 Capital risk-weighted assets <sup>7,8</sup>	\$ 180	\$ 158	\$ 151	\$ 149	\$ 149	\$ 138	\$ 136	\$ 134	\$ 126	\$ 158	\$ 138
Average loans – personal											
Residential mortgages	24.6	23.2	22.5	22.9	22.1	21.4	20.6	19.7	18.3	22.7	20.0
Consumer instalment and other personal											
HELOC	12.2	11.6	11.3	11.5	11.1	10.7	10.6	10.5	10.3	11.4	10.5
Indirect auto	19.6	18.3	17.2	17.4	17.0	16.2	15.8	14.9	14.0	17.5	15.2
Other	0.6	0.6	0.6	0.5	0.5	0.7	0.8	0.5	0.4	0.5	0.6
Credit card	8.5	7.6	7.4	7.5	7.6	7.0	6.8	4.2	1.2	7.5	4.8
Total average loans – personal	65.5	61.3	59.0	59.8	58.3	56.0	54.6	49.8	44.2	59.6	51.1
Average loans and acceptances – business	70.6	64.1	60.5	59.4	56.3	52.8	51.1	49.9	48.0	60.1	50.4
Average debt securities classified as loans	2.1	2.1	2.2	2.3	2.5	2.6	2.9	3.2	2.8	2.3	2.9
Average deposits											
Personal	80.6	75.1	73.2	74.2	69.4	66.3	65.6	64.2	60.0	73.0	64.0
Business	69.8	64.9	61.0	62.9	59.9	56.8	54.4	52.9	50.9	62.2	53.7
TD Ameritrade insured deposit accounts	87.4	82.4	78.4	80.4	77.9	75.3	72.8	68.2	65.4	79.8	70.4
Margin on average earning assets (TEB) <sup>9</sup>	3.71 %	3.65 %	3.76 %	3.77 %	3.83 %	3.89 %	3.80 %	3.67 %	3.28 %	3.75 %	3.66 %
Assets under administration <sup>10</sup>	\$ 14	\$ 13	\$ 12	\$ 12	\$ 13	\$ 11	\$ 11	\$ 9	\$ 9	\$ 13	\$ 11
Assets under management	77	67	61	59	57	53	47	42	14	67	53
Efficiency ratio – reported	62.5 %	67.5 %	64.5 %	64.3 %	63.4 %	68.4 %	62.5 %	63.7 %	66.0 %	64.9 %	65.1 %
Efficiency ratio – adjusted	62.5	67.5	64.5	64.3	63.4	67.0	62.5	63.7	59.8	64.9	63.4
Non-interest expenses – adjusted (\$ millions)	\$ 1,391	\$ 1,381	\$ 1,320	\$ 1,339	\$ 1,312	\$ 1,315	\$ 1,268	\$ 1,131	\$ 928	\$ 5,352	\$ 4,642
Number of U.S. retail stores as at period end <sup>11</sup>	1,301	1,318	1,306	1,297	1,288	1,317	1,312	1,310	1,325	1,318	1,317
Average number of full-time equivalent staff <sup>12</sup>	26,021	26,162	26,056	25,965	26,108	25,225	25,213	25,018	25,526	26,074	25,247

<sup>1</sup> Revenue and expenses related to Target are reported on a gross basis on the Consolidated Statement of Income and non-interest expenses include the Bank's expenses related to the business, and amounts due to Target Corporation under the credit card program agreement.

<sup>2</sup> Includes all Federal Deposit Insurance Corporation (FDIC) covered loans and other ACI loans.

<sup>3</sup> Excludes TD Ameritrade.

<sup>4</sup> Items of note relate to the litigation and litigation-related charge/reserve. See footnote 8 on page 78.

<sup>5</sup> The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>6</sup> Effective November 1, 2014, capital allocated to the business segments is based on 9% CET1 Capital. These changes have been applied prospectively.

<sup>7</sup> Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

<sup>8</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>9</sup> For calculating margin on average earning assets, TEB is included. The impact of TEB is not material. However, TEB is not included in the separate disclosure for total revenue and income taxes.

<sup>10</sup> Certain comparative amounts have been restated to conform with the presentation adopted in the current period.

<sup>11</sup> Includes full service retail banking stores.

<sup>12</sup> Effective the first quarter of 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to the first quarter of 2014 have not been restated.

# U.S. Retail Segment – U.S. Dollars<sup>1</sup>

## RESULTS OF OPERATIONS

(US\$ millions, except as noted)  
For the period ended

LINE #	2015 Q1	2014				2013				Full Year	
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
Net interest income	1	\$ 1,408	\$ 1,370	\$ 1,387	\$ 1,365	\$ 1,381	\$ 1,381	\$ 1,335	\$ 1,244	\$ 5,503	\$ 5,070
Non-interest income	2	499	481	504	521	554	515	635	499	2,060	2,103
Total revenue	3	1,907	1,851	1,891	1,886	1,935	1,896	1,970	1,743	7,563	7,173
Provision for (reversal of) credit losses											
Loans	4	159	148	110	157	221	204	213	178	636	746
Debt securities classified as loans	5	1	(20)	2	2	2	(26)	(11)	3	(14)	(31)
Acquired credit-impaired loans <sup>2</sup>	6	(6)	(3)	6	(4)	—	(1)	15	12	(1)	49
Total provision for (reversal of) credit losses	7	154	125	118	155	223	177	217	193	621	764
Non-interest expenses	8	1,193	1,249	1,220	1,213	1,225	1,297	1,231	1,110	4,907	4,671
Income (loss) before income taxes	9	560	477	553	518	487	422	522	440	2,035	1,738
Provision for (recovery of) income taxes	10	103	92	104	93	89	65	91	63	378	264
U.S. Retail Bank net income – reported <sup>3</sup>	11	457	385	449	425	398	357	431	377	1,657	1,474
Adjustments for items of note, net of income taxes <sup>4</sup>	12	—	—	—	—	—	29	—	—	—	100
U.S. Retail Bank – adjusted <sup>3</sup>	13	457	385	449	425	398	386	431	377	1,657	1,574
Equity in net income of an investment in associate, net of income taxes <sup>5</sup>	14	79	77	69	70	65	73	68	52	281	241
Net income – adjusted	15	536	462	518	495	463	459	499	429	1,938	1,815
Net income – reported	16	536	462	518	495	463	430	499	429	1,938	1,715
Average common equity (US\$ billions)	17	\$ 25.0	\$ 23.9	\$ 22.9	\$ 22.4	\$ 22.9	\$ 21.5	\$ 21.6	\$ 21.7	\$ 21.0	\$ 21.6
<b>Key Performance Indicators (US\$ billions, except as noted)</b>											
Common Equity Tier 1 Capital risk-weighted assets <sup>6,7</sup>	18	\$ 141	\$ 140	\$ 138	\$ 136	\$ 134	\$ 132	\$ 132	\$ 133	\$ 140	\$ 132
Average loans – personal											
Residential mortgages	19	21.1	21.0	20.8	20.7	20.7	20.6	20.0	19.3	20.8	19.6
Consumer instalment and other personal											
HELOC	20	10.4	10.5	10.5	10.4	10.3	10.3	10.3	10.3	10.4	10.3
Indirect auto	21	16.8	16.6	15.9	15.7	15.9	15.6	15.3	14.7	16.1	14.9
Other	22	0.6	0.5	0.6	0.5	0.5	0.8	0.7	0.5	0.5	0.6
Credit card	23	7.3	6.9	6.8	6.8	7.1	6.7	6.6	4.1	6.9	4.7
Total average loans – personal	24	56.2	55.5	54.6	54.1	54.5	54.0	52.9	48.9	54.7	50.1
Average loans and acceptances – business	25	60.5	58.0	55.9	53.7	52.6	50.9	49.6	48.9	55.1	49.5
Average debt securities classified as loans	26	1.8	1.9	2.0	2.1	2.3	2.5	2.8	3.1	2.1	2.8
Average deposits											
Personal	27	69.1	68.0	67.7	67.2	64.9	63.9	63.6	63.0	66.9	62.7
Business	28	59.9	58.7	56.4	56.9	56.1	54.7	52.8	52.0	57.0	52.7
TD Ameritrade insured deposit accounts	29	74.9	74.6	72.4	72.8	72.9	72.6	70.6	67.0	73.2	69.0
Non-interest expenses – adjusted (US\$ millions)	30	1,193	1,249	1,220	1,213	1,225	1,269	1,231	1,110	4,907	4,545

<sup>1</sup> Revenue and expenses related to Target are reported on a gross basis on the Consolidated Statement of Income and non-interest expenses include the Bank's expenses related to the business, and amounts due to Target Corporation under the credit card program agreement.

<sup>2</sup> Includes all FDIC covered loans and other ACI loans.

<sup>3</sup> Excludes TD Ameritrade.

<sup>4</sup> Items of note relate to the litigation and litigation-related charge/reserve. See footnote 8 on page 78.

<sup>5</sup> The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

<sup>6</sup> Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

<sup>7</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

## Wholesale Banking Segment

### RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2015 Q1	2014 Q4      Q3      Q2      Q1				2013 Q4      Q3      Q2      Q1				Full Year 2014      2013	
Net interest income (TEB)	1	\$ 597	\$ 537	\$ 589	\$ 533	\$ 551	\$ 509	\$ 505	\$ 485	\$ 483	\$ 2,210	\$ 1,982	
Non-interest income	2	114	67	91	145	167	94	59	158	117	470	428	
Total revenue	3	711	604	680	678	718	603	564	643	600	2,680	2,410	
Provision for (reversal of) credit losses <sup>1</sup>	4	2	(1)	5	7	—	5	23	3	(5)	11	26	
Non-interest expenses	5	433	381	392	405	411	423	351	375	393	1,589	1,542	
Income (loss) before income taxes	6	276	224	283	266	307	175	190	265	212	1,080	842	
Income taxes (TEB)	7	84	64	67	59	77	53	42	45	52	267	192	
Net income (loss) – reported	8	192	160	216	207	230	122	148	220	160	813	650	
Net income (loss) – adjusted	9	\$ 192	\$ 160	\$ 216	\$ 207	\$ 230	\$ 122	\$ 148	\$ 220	\$ 160	\$ 813	\$ 650	
Average common equity (\$ billions)	10	\$ 5.9	\$ 4.9	\$ 4.7	\$ 4.7	\$ 4.4	\$ 4.0	\$ 4.1	\$ 4.3	\$ 4.2	\$ 4.7	\$ 4.2	
Return on common equity <sup>2,3</sup>	11	13.0 %	13.0 %	18.4 %	18.2 %	20.6 %	12.1 %	14.3 %	20.9 %	15.1 %	17.5 %	15.6 %	
Key Performance Indicators (\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets <sup>4,5</sup>	12	\$ 64	\$ 61	\$ 57	\$ 56	\$ 56	\$ 47	\$ 46	\$ 49	\$ 50	\$ 61	\$ 47	
Gross drawn <sup>6</sup>	13	14	12	10	10	9	9	9	9	8	12	9	
Efficiency ratio	14	60.9 %	63.1 %	57.6 %	59.7 %	57.2 %	70.1 %	62.2 %	58.3 %	65.5 %	59.3 %	64.0 %	
Average number of full-time equivalent staff <sup>7</sup>	15	3,746	3,727	3,726	3,618	3,544	3,535	3,592	3,549	3,470	3,654	3,536	
Trading-Related Income (Loss) (TEB) <sup>8</sup>													
Interest rate and credit	16	\$ 90	\$ 79	\$ 125	\$ 181	\$ 208	\$ 165	\$ 102	\$ 166	\$ 120	\$ 593	\$ 553	
Foreign exchange	17	134	101	97	83	104	93	92	93	91	385	369	
Equity and other	18	156	116	103	101	96	85	91	94	81	416	351	
Total trading-related income (loss)	19	\$ 380	\$ 296	\$ 325	\$ 365	\$ 408	\$ 343	\$ 285	\$ 353	\$ 292	\$ 1,394	\$ 1,273	

<sup>1</sup> Includes the cost of credit protection incurred in hedging the lending portfolio.

<sup>2</sup> Effective November 1, 2014, capital allocated to the business segments is based on 9% CET1 Capital. These changes have been applied prospectively.

<sup>3</sup> OSFI guidance issued in November 2012 permitted banks to defer capital relating to CVA capital until January 1, 2014. The Bank had chosen to continue to allocate capital to Wholesale Banking, for fiscal 2013 inclusive of CVA capital. However, total Bank results prior to the first quarter of 2014 excluded CVA capital to align with the revised OSFI guidance issued in November 2012. As of the first quarter of 2014, CVA is being included according to the OSFI guidance.

<sup>4</sup> Amounts are calculated in accordance with the Basel III regulatory framework and are presented based on the "all-in" methodology. In accordance with OSFI guidance, CVA capital was deferred until the first quarter of 2014, therefore fiscal 2013 results exclude CVA.

<sup>5</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>6</sup> Includes gross loans and bankers' acceptances, excluding letters of credit and before any cash collateral, credit default swaps (CDS), reserves, etc., for the corporate lending business.

<sup>7</sup> Effective the first quarter of 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to the first quarter of 2014 have not been restated.

<sup>8</sup> Includes trading-related income reported in net interest income and non-interest income.

## Corporate Segment

### RESULTS OF OPERATIONS

(\$ millions)

For the period ended

LINE #	2015	2014					2013					Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013		
1	\$ (114)	\$ (30)	\$ (90)	\$ 28	\$ (72)	\$ (52)	\$ (4)	\$ (1)	\$ 54	\$ (164)	\$ (3)		
2	(106)	(89)	(60)	(33)	221	(112)	7	(137)	(10)	39	(252)		
3	(220)	(119)	(150)	(5)	149	(164)	3	(138)	44	(125)	(255)		
4	(7)	(17)	(22)	(25)	(12)	(60)	15	(28)	(30)	(76)	(103)		
5	256	345	252	266	254	365	218	205	217	1,117	1,005		
6	(469)	(447)	(380)	(246)	(93)	(469)	(230)	(315)	(143)	(1,166)	(1,157)		
7	(263)	(217)	(309)	(151)	(200)	(274)	(176)	(202)	(148)	(877)	(800)		
8	–	3	1	2	9	4	6	4	12	15	26		
9	(206)	(227)	(70)	(93)	116	(191)	(48)	(109)	17	(274)	(331)		
10	63	62	17	63	(154)	135	37	80	32	(12)	284		
11	\$ (143)	\$ (165)	\$ (53)	\$ (30)	\$ (38)	\$ (56)	\$ (11)	\$ (29)	\$ 49	\$ (286)	\$ (47)		
12	\$ 63	\$ 62	\$ 60	\$ 63	\$ 61	\$ 59	\$ 59	\$ 58	\$ 56	\$ 246	\$ 232		
13	–	–	(24)	–	(19)	15	(70)	22	(24)	(43)	(57)		
14	–	–	(19)	–	–	(29)	48	–	–	(19)	19		
15	–	–	–	–	(196)	–	–	–	–	(196)	–		
16	–	–	–	–	–	90	–	–	–	–	90		
17	\$ 63	\$ 62	\$ 17	\$ 63	\$ (154)	\$ 135	\$ 37	\$ 80	\$ 32	\$ (12)	\$ 284		
18	\$ (172)	\$ (233)	\$ (170)	\$ (159)	\$ (165)	\$ (142)	\$ (120)	\$ (118)	\$ (136)	\$ (727)	\$ (516)		
19	2	41	90	103	100	59	83	63	159	334	364		
20	27	27	27	26	27	27	26	26	26	107	105		
21	\$ (143)	\$ (165)	\$ (53)	\$ (30)	\$ (38)	\$ (56)	\$ (11)	\$ (29)	\$ 49	\$ (286)	\$ (47)		

<sup>1</sup> Includes the elimination of TEB adjustments reported in Wholesale Banking results.

<sup>2</sup> Business segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

<sup>3</sup> For detailed footnotes to the items of note, see page 78.

## Net Interest Income and Margin<sup>1</sup>

(\$ millions, except as noted)  
For the period ended

		2014					2013				Full Year	
		2015	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
	LINE #	Q1										
(\$ millions, except as noted)												
For the period ended												
Interest Income												
Loans	1	\$ 5,075	\$ 4,983	\$ 4,950	\$ 4,907	\$ 4,876	\$ 4,788	\$ 4,765	\$ 4,471	\$ 4,474	\$ 19,716	\$ 18,498
Securities	2	1,057	1,052	1,021	991	1,022	1,016	995	966	1,036	4,086	4,013
Deposits with banks	3	36	29	31	32	34	27	25	30	22	126	104
Total interest income	4	6,168	6,064	6,002	5,930	5,932	5,831	5,785	5,467	5,532	23,928	22,615
Interest Expense												
Deposits	5	1,111	1,109	1,060	1,041	1,103	1,126	1,117	1,061	1,157	4,313	4,461
Securitization liabilities	6	173	184	187	189	217	230	233	225	239	777	927
Subordinated notes and debentures	7	100	100	106	101	105	105	110	115	117	412	447
Other	8	224	214	214	208	206	187	180	165	174	842	706
Total interest expense	9	1,608	1,607	1,567	1,539	1,631	1,648	1,640	1,566	1,687	6,344	6,541
Net Interest Income	10	4,560	4,457	4,435	4,391	4,301	4,183	4,145	3,901	3,845	17,584	16,074
TEB adjustment	11	140	76	131	106	115	100	80	77	75	428	332
Net Interest Income (TEB)	12	\$ 4,700	\$ 4,533	\$ 4,566	\$ 4,497	\$ 4,416	\$ 4,283	\$ 4,225	\$ 3,978	\$ 3,920	\$ 18,012	\$ 16,406
Average total assets (\$ billions)												
Average earning assets (\$ billions)	13	\$ 1,004	\$ 962	\$ 939	\$ 923	\$ 909	\$ 854	\$ 855	\$ 846	\$ 828	\$ 933	\$ 846
	14	862	832	810	798	791	748	742	723	709	808	731
Net interest margin as a % of average earning assets	15	2.10 %	2.13 %	2.17 %	2.26 %	2.16 %	2.22 %	2.22 %	2.21 %	2.15 %	2.18 %	2.20 %
Impact on Net Interest Income due to Impaired Loans												
Net interest income recognized on impaired debt securities classified as loans	16	\$ (26)	\$ (22)	\$ (29)	\$ (24)	\$ (21)	\$ (26)	\$ (28)	\$ (35)	\$ (24)	\$ (96)	\$ (113)
Net interest income foregone on impaired loans	17	27	25	26	26	27	26	25	26	26	104	103
Recoveries	18	—	(2)	—	(1)	(1)	(2)	(2)	(1)	(1)	(4)	(6)
Total	19	\$ 1	\$ 1	\$ (3)	\$ 1	\$ 5	\$ (2)	\$ (5)	\$ (10)	\$ 1	\$ 4	\$ (16)

<sup>1</sup> Effective the first quarter of 2015, certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments. In addition, certain comparative amounts have been reclassified to conform with the presentation adopted in the current period.

## Non-Interest Income

(\$ millions) For the period ended		LINE	2015	2014				2013				Full Year	
		#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
<b>Investment and Securities Services</b>													
TD Waterhouse fees and commissions		1	\$ 108	\$ 103	\$ 100	\$ 105	\$ 104	\$ 118	\$ 97	\$ 93	\$ 98	\$ 412	\$ 406
Full-service brokerage and other securities services		2	188	177	171	171	165	139	156	153	148	684	596
Underwriting and advisory		3	85	126	148	109	99	84	89	93	99	482	365
Investment management fees		4	114	108	105	100	100	90	87	93	56	413	326
Mutual fund management		5	375	361	347	328	319	301	295	277	268	1,355	1,141
Total investment and securities services		6	870	875	871	813	787	732	724	709	669	3,346	2,834
<b>Credit fees</b>		7	210	212	211	216	206	191	202	189	203	845	785
<b>Net securities gains (losses)</b>		8	57	20	20	45	88	35	32	107	130	173	304
<b>Trading income (loss)</b>		9	(52)	(119)	(148)	(66)	(16)	(58)	(106)	(36)	(79)	(349)	(279)
<b>Service charges</b>		10	551	558	551	520	523	511	512	467	476	2,152	1,966
<b>Card services</b>		11	428	396	373	391	392	353	335	288	244	1,552	1,220
<b>Insurance revenue<sup>1</sup></b>		12	899	1,001	1,036	936	910	968	942	903	921	3,883	3,734
<b>Trust fees</b>		13	35	39	37	39	35	36	37	40	35	150	148
<b>Other income</b>													
Foreign exchange – non-trading		14	46	63	50	81	45	50	61	62	49	239	222
Income (loss) from financial instruments designated at fair value through profit or loss													
Trading-related income (loss)		15	(8)	1	(5)	1	(3)	11	(13)	11	(7)	(6)	2
Related to insurance subsidiaries <sup>1</sup>		16	80	8	19	18	(5)	17	(40)	10	(5)	40	(18)
Securitization liabilities		17	2	5	10	16	19	17	40	6	36	50	99
Loan commitments		18	3	(2)	(6)	(14)	(2)	(17)	(163)	(6)	(26)	(24)	(212)
Deposits		19	(6)	–	–	–	(5)	–	–	–	–	(5)	–
Other		20	(61)	(62)	55	48	290	(29)	377	(44)	76	331	380
Total other income (loss)		21	56	13	123	150	339	49	262	39	123	625	473
<b>Total non-interest income</b>		22	\$ 3,054	\$ 2,995	\$ 3,074	\$ 3,044	\$ 3,264	\$ 2,817	\$ 2,940	\$ 2,706	\$ 2,722	\$ 12,377	\$ 11,185

<sup>1</sup> The results of the Bank's insurance business within Canadian Retail include both insurance revenue and the income from investments that fund policy liabilities which are designated at fair value through profit or loss within the Bank's property and casualty insurance subsidiaries.

## Non-Interest Expenses

(\$ millions) For the period ended		LINE #	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2013 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	Full Year 2014		Full Year 2013	
Salaries and Employee Benefits															
Salaries	1	\$	1,336	\$	1,378	\$	1,320	\$	1,236	\$	1,237	\$	5,171	\$	4,751
Incentive compensation	2		525		446		501		486		494		1,927		1,634
Pension and other employee benefits	3		383		318		331		345		359		1,353		1,266
Total salaries and employee benefits	4		2,244		2,142		2,152		2,067		2,090		8,451		7,651
Occupancy															
Rent	5		211		201		204		200		195		800		755
Depreciation	6		89		85		69		85		85		324		330
Other	7		117		113		97		120		95		425		371
Total occupancy	8		417		399		370		405		375		1,549		1,456
Equipment															
Rent	9		37		33		41		36		37		147		216
Depreciation and impairment losses	10		54		58		52		51		48		209		188
Other	11		117		130		119		102		103		454		443
Total equipment	12		208		221		212		189		188		810		847
Amortization of Other Intangibles															
Software	13		85		98		70		65		79		312		249
Other	14		73		70		70		75		71		286		272
Total amortization of other intangibles	15		158		168		140		140		150		598		521
Marketing and Business Development															
Restructuring costs	16		157		217		182		186		171		756		685
Brokerage-Related Fees	17		—		29		—		—		—		29		129
Professional and Advisory Services	18		82		79		81		80		81		321		317
Communications	19		241		313		244		214		220		991		1,009
Other Expenses	20		66		73		73		68		69		283		281
Capital and business taxes	21		19		45		39		40		36		160		147
Postage	22		55		58		54		54		46		212		201
Travel and relocation	23		42		52		44		46		43		185		186
Other	24		476		535		449		540		627		2,151		1,639
Total other expenses	25		592		690		586		680		752		2,708		2,173
Total non-interest expenses	26	\$	4,165	\$	4,331	\$	4,040	\$	4,029	\$	4,096	\$	16,496	\$	15,069

# Balance Sheet<sup>1</sup>

(\$ millions) As at	LINE #	2015 Q1	Q4	2014 Q3	Q2	Q1	Q4	2013 Q3	Q2	Q1
<b>ASSETS</b>										
Cash and due from banks	1	\$ 2,899	\$ 2,781	\$ 3,099	\$ 2,873	\$ 2,874	\$ 3,581	\$ 3,067	\$ 3,042	\$ 3,136
Interest-bearing deposits with banks	2	50,624	43,773	36,708	33,726	44,162	28,583	21,538	19,541	30,149
Trading loans, securities, and other	3	107,488	101,173	101,749	99,461	101,144	101,940	96,799	94,615	97,840
Derivatives	4	93,223	55,796	47,092	50,874	57,512	49,461	49,646	60,402	59,640
Financial assets designated at fair value through profit or loss	5	4,097	4,745	5,030	5,952	6,372	6,532	6,153	6,113	6,283
Available-for-sale securities	6	67,424	63,008	61,818	56,751	56,139	79,544	90,318	81,080	88,718
	7	272,232	224,722	215,689	213,038	221,167	237,477	243,116	242,210	252,481
Held-to-maturity securities	8	70,559	56,977	56,522	56,534	55,358	29,961	16,434	12,851	–
Securities purchased under reverse repurchase agreements	9	93,411	82,556	88,515	75,503	76,765	64,283	64,030	68,546	66,052
<b>Loans</b>										
Residential mortgages	10	202,821	198,912	193,594	189,344	188,879	185,820	181,510	176,564	174,069
Consumer instalment and other personal: HELOC	11	73,103	71,368	71,366	71,847	72,172	72,347	73,027	73,526	74,302
Indirect auto	12	38,785	35,261	33,499	32,225	32,331	31,037	30,568	29,051	28,228
Other	13	17,285	16,782	16,526	15,964	15,978	15,808	15,665	15,716	15,324
Credit card	14	26,404	25,570	25,539	25,399	25,571	22,222	21,503	20,837	15,442
Business and government	15	151,018	131,349	125,651	121,222	120,838	116,799	110,244	110,624	104,865
Debt securities classified as loans	16	2,778	2,695	2,771	2,961	3,758	3,744	4,114	5,099	4,936
	17	512,194	481,937	468,946	458,962	459,527	447,777	436,631	431,417	417,166
Allowance for loan losses	18	(3,263)	(3,028)	(3,005)	(3,049)	(3,079)	(2,855)	(2,863)	(2,737)	(2,686)
Loans, net of allowance for loan losses	19	508,931	478,909	465,941	455,913	456,448	444,922	433,768	428,680	414,480
<b>Other</b>										
Customers' liability under acceptances	20	12,312	13,080	12,599	12,040	9,011	6,399	7,936	8,829	8,352
Investment in TD Ameritrade	21	6,335	5,569	5,332	5,316	5,451	5,300	5,163	5,337	5,248
Goodwill	22	15,848	14,233	13,822	13,879	14,079	13,293	13,120	12,896	12,291
Other intangibles	23	2,793	2,680	2,662	2,656	2,691	2,493	2,490	2,472	2,212
Land, buildings, equipment, and other depreciable assets	24	5,317	4,930	4,742	4,758	4,840	4,635	4,523	4,421	4,353
Deferred tax assets	25	2,092	2,008	1,917	1,933	1,752	1,800	1,718	1,064	1,347
Amounts receivable from brokers, dealers and clients	26	23,924	17,130	21,438	19,410	15,123	9,183	7,510	6,014	8,144
Other assets	27	12,878	11,163	10,694	10,725	10,703	10,111	10,317	10,261	10,005
	28	81,499	70,793	73,206	70,717	63,650	53,214	52,777	51,294	51,952
<b>Total assets</b>	29	\$ 1,080,155	\$ 960,511	\$ 939,680	\$ 908,304	\$ 920,424	\$ 862,021	\$ 834,730	\$ 826,164	\$ 818,250
<b>LIABILITIES</b>										
Trading deposits	30	\$ 63,365	\$ 59,334	\$ 61,325	\$ 57,141	\$ 62,023	\$ 50,967	\$ 53,750	\$ 43,104	\$ 44,894
Derivatives	31	80,674	51,209	45,988	48,413	54,057	49,471	51,751	62,636	62,580
Securitization liabilities at fair value	32	11,564	11,198	13,151	16,224	18,322	21,960	24,649	25,995	25,122
Other financial liabilities designated at fair value through profit or loss	33	2,751	3,250	3,637	4,108	4,389	12	57	15	25
	34	158,354	124,991	124,101	125,886	138,791	122,410	130,207	131,750	132,621
<b>Deposits</b>										
Personal: Non-term	35	317,971	290,980	279,850	276,163	276,651	261,463	253,487	242,476	235,952
Term	36	52,559	52,260	52,857	54,070	56,116	58,005	59,237	61,059	64,183
Banks	37	28,337	15,771	16,411	15,763	16,119	17,149	13,705	13,705	12,169
Business and government	38	273,905	241,705	224,560	209,048	213,277	204,988	186,777	185,437	182,739
	39	672,772	600,716	573,678	555,044	562,163	541,605	509,968	502,677	495,043
<b>Other</b>										
Acceptances	40	12,312	13,080	12,599	12,040	9,011	6,399	7,936	8,829	8,352
Obligations related to securities sold short	41	34,878	39,465	39,013	37,516	40,979	41,829	39,865	40,023	34,209
Obligations related to securities sold under repurchase agreements	42	59,623	53,112	55,944	47,933	44,229	34,414	31,786	30,011	37,344
Securitization liabilities at amortized cost	43	24,913	24,960	25,709	25,587	26,148	25,592	25,645	25,623	25,288
Amounts payable to brokers, dealers and clients	44	23,822	18,195	23,171	21,020	16,561	8,882	11,290	7,139	8,582
Insurance-related liabilities	45	6,229	6,079	5,991	5,687	5,649	5,586	5,590	4,825	4,743
Other liabilities	46	16,846	15,897	16,804	15,848	14,997	15,939	14,312	16,318	14,246
	47	178,623	170,788	179,231	165,631	157,574	138,641	136,424	132,768	132,764
Subordinated notes and debentures	48	7,777	7,785	7,915	7,974	7,987	7,982	7,984	8,864	8,834
Liability for capital trust securities	49	–	–	–	–	–	–	–	–	122
<b>Total liabilities</b>	50	1,017,526	904,280	884,925	854,535	866,515	810,638	784,583	776,059	769,384
<b>EQUITY</b>										
Common shares	51	19,948	19,811	19,705	19,593	19,452	19,316	19,218	19,133	19,023
Preferred shares	52	2,700	2,200	2,625	2,250	2,925	3,395	3,395	3,395	3,395
Treasury shares: Common	53	(179)	(54)	(92)	(120)	(153)	(145)	(144)	(126)	(135)
Preferred	54	(3)	(1)	(2)	(1)	(3)	(2)	(3)	–	(3)
Contributed surplus	55	214	205	184	173	163	170	181	190	185
Retained earnings	56	28,373	27,585	26,970	26,134	25,108	23,982	23,350	22,619	21,858
Accumulated other comprehensive income (loss)	57	9,956	4,936	3,834	4,206	4,874	3,159	2,651	3,402	3,058
	58	61,009	54,682	53,224	52,235	52,366	49,875	48,648	48,613	47,381
Non-controlling interests in subsidiaries	59	1,620	1,549	1,531	1,534	1,543	1,508	1,499	1,492	1,485
<b>Total equity</b>	60	62,629	56,231	54,755	53,769	53,909	51,383	50,147	50,105	48,866
<b>Total liabilities and equity</b>	61	\$ 1,080,155	\$ 960,511	\$ 939,680	\$ 908,304	\$ 920,424	\$ 862,021	\$ 834,730	\$ 826,164	\$ 818,250

<sup>1</sup> Effective the first quarter of 2015, certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments.

## Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management

(\$ millions) As at		LINE	2015	2014				2013			
		#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Banking Book Equities</b>											
Publicly traded											
Balance sheet and fair value		1	\$ 534	\$ 654	\$ 647	\$ 607	\$ 501	\$ 612	\$ 673	\$ 653	\$ 583
Unrealized gain (loss) <sup>1</sup>		2	43	51	67	68	40	42	35	24	31
Privately held											
Balance sheet and fair value		3	1,762	1,458	1,406	1,355	1,431	1,374	1,610	1,643	1,633
Unrealized gain (loss) <sup>1</sup>		4	122	135	130	100	81	93	131	118	116
Total banking book equities											
Balance sheet and fair value		5	2,296	2,112	2,053	1,962	1,932	1,986	2,283	2,296	2,216
Unrealized gain (loss) <sup>1</sup>		6	165	186	197	168	121	135	166	142	147
<b>Assets Under Administration<sup>2</sup></b>											
U.S. Retail <sup>3</sup>		7	\$ 14,129	\$ 12,858	\$ 12,227	\$ 12,275	\$ 12,332	\$ 11,072	\$ 10,485	\$ 9,486	\$ 9,167
Canadian Retail		8	301,996	292,883	284,991	278,110	264,438	284,719	270,371	266,955	261,074
<b>Total</b>		9	<b>\$ 316,125</b>	<b>\$ 305,741</b>	<b>\$ 297,218</b>	<b>\$ 290,385</b>	<b>\$ 276,770</b>	<b>\$ 295,791</b>	<b>\$ 280,856</b>	<b>\$ 276,441</b>	<b>\$ 270,241</b>
<b>Assets Under Management</b>											
U.S. Retail		10	\$ 77,010	\$ 66,824	\$ 61,396	\$ 59,459	\$ 57,238	\$ 53,262	\$ 47,590	\$ 42,037	\$ 13,793
Canadian Retail		11	242,032	226,939	227,090	218,948	211,214	202,211	197,760	203,793	196,915
<b>Total</b>		12	<b>\$ 319,042</b>	<b>\$ 293,763</b>	<b>\$ 288,486</b>	<b>\$ 278,407</b>	<b>\$ 268,452</b>	<b>\$ 255,473</b>	<b>\$ 245,350</b>	<b>\$ 245,830</b>	<b>\$ 210,708</b>

<sup>1</sup> Unrealized gain (loss) on publicly traded and privately held AFS securities are included in other comprehensive income (OCI). Unrealized gain (loss) on securities designated at fair value through profit or loss are included in the income statement.

<sup>2</sup> Excludes mortgage-backed securities (MBS) under Canadian Retail, coming back on balance sheet as mortgages due to IFRS implementation, as they no longer meet OSFI's definition of assets under administration.

<sup>3</sup> Certain comparative amounts have been restated to conform with the presentation adopted in the current period.

## Goodwill, Other Intangibles, and Restructuring Costs

(\$ millions) As at	LIN #	2015 Q1	2014				2013				Full Year	
			Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
Goodwill												
Balance at beginning of period	1	\$ 14,233	\$ 13,822	\$ 13,879	\$ 14,079	\$ 13,293	\$ 13,120	\$ 12,896	\$ 12,291	\$ 12,311	\$ 13,293	\$ 12,311
Transition adjustments on adoption of new and amended accounting standards	2	—	—	—	—	—	—	—	—	(2)	—	(2)
Arising during the period												
Epoch acquisition	3	—	—	—	—	—	(1)	—	501	—	—	500
Other	4	—	—	5	—	—	—	—	—	—	5	—
Disposals	5	—	—	—	—	(13)	—	—	—	—	(13)	—
Foreign currency translation adjustments and other	6	1,615	411	(62)	(200)	799	174	224	104	(18)	948	484
Balance at end of period	7	\$ 15,848	\$ 14,233	\$ 13,822	\$ 13,879	\$ 14,079	\$ 13,293	\$ 13,120	\$ 12,896	\$ 12,291	\$ 14,233	\$ 13,293
Other Intangibles <sup>1</sup>												
Balance at beginning of period	8	\$ 1,436	\$ 1,480	\$ 1,534	\$ 1,624	\$ 1,478	\$ 1,531	\$ 1,569	\$ 1,382	\$ 1,449	\$ 1,478	\$ 1,449
Arising during the period												
Target acquisition	9	—	—	—	—	—	—	—	98	—	—	98
Epoch acquisition	10	—	—	—	—	—	—	—	149	—	—	149
Aeroplan acquisition	11	—	(3)	—	—	149	—	—	—	—	146	—
Other	12	—	—	21	—	—	—	—	—	—	21	—
Amortized in the period	13	(73)	(70)	(70)	(75)	(71)	(70)	(69)	(67)	(66)	(286)	(272)
Foreign currency translation adjustments and other	14	111	29	(5)	(15)	68	17	31	7	(1)	77	54
Balance at end of period	15	\$ 1,474	\$ 1,436	\$ 1,480	\$ 1,534	\$ 1,624	\$ 1,478	\$ 1,531	\$ 1,569	\$ 1,382	\$ 1,436	\$ 1,478
Deferred Tax Liability on Other Intangibles												
Balance at beginning of period	16	\$ (313)	\$ (323)	\$ (344)	\$ (370)	\$ (368)	\$ (386)	\$ (399)	\$ (356)	\$ (377)	\$ (368)	\$ (377)
Arising during the period												
Epoch acquisition	17	—	—	—	—	—	3	—	(60)	—	—	(57)
Recognized in the period	18	20	20	19	21	21	20	21	20	20	81	81
Foreign currency translation adjustments and other	19	(37)	(10)	2	5	(23)	(5)	(8)	(3)	1	(26)	(15)
Balance at end of period	20	\$ (330)	\$ (313)	\$ (323)	\$ (344)	\$ (370)	\$ (368)	\$ (386)	\$ (399)	\$ (356)	\$ (313)	\$ (368)
Net Other Intangibles Closing Balance												
	21	\$ 1,144	\$ 1,123	\$ 1,157	\$ 1,190	\$ 1,254	\$ 1,110	\$ 1,145	\$ 1,170	\$ 1,026	\$ 1,123	\$ 1,110
Total Goodwill and Net Other Intangibles Closing Balance												
	22	\$ 16,992	\$ 15,356	\$ 14,979	\$ 15,069	\$ 15,333	\$ 14,403	\$ 14,265	\$ 14,066	\$ 13,317	\$ 15,356	\$ 14,403
Restructuring Costs												
Balance at beginning of period	23	\$ 55	\$ 36	\$ 49	\$ 56	\$ 105	\$ 3	\$ 3	\$ 4	\$ 4	\$ 105	\$ 4
Additions	24	—	40	—	—	—	129	—	—	—	40	129
Amount used	25	(13)	(10)	(13)	(7)	(49)	(27)	—	(1)	—	(79)	(28)
Release of unused amounts	26	—	(11)	—	—	—	—	—	—	—	(11)	—
Foreign currency translation adjustments and other	27	1	—	—	—	—	—	—	—	—	—	—
Balance at end of period	28	\$ 43	\$ 55	\$ 36	\$ 49	\$ 56	\$ 105	\$ 3	\$ 3	\$ 4	\$ 55	\$ 105

<sup>1</sup> Excludes the balance and amortization of software and asset servicing rights, which are otherwise included in other intangibles.

# On- and Off-Balance Sheet Loan Securitizations<sup>1</sup>

(\$ millions) As at		LINE #	2015 Q1	2014 Q4 Q3 Q2 Q1				2013 Q4 Q3 Q2 Q1				Full Year 2014 2013		
Residential mortgages securitized and sold to third parties <sup>2,3,4</sup>														
Balance at beginning of period	1	\$ 33,561	\$ 34,358	\$ 36,050	\$ 38,381	\$ 39,386	\$ 40,693	\$ 42,344	\$ 44,305	\$ 44,622	\$ 39,386	\$ 44,622		
Securitized	2	1,914	2,521	2,823	2,212	2,940	3,323	4,881	3,863	4,080	10,496	16,147		
Amortization <sup>5</sup>	3	(2,635)	(3,318)	(4,515)	(4,543)	(3,945)	(4,630)	(6,532)	(5,824)	(4,397)	(16,321)	(21,383)		
Balance at end of period	4	32,840	33,561	34,358	36,050	38,381	39,386	40,693	42,344	44,305	33,561	39,386		
Consumer instalment and other personal loans - HELOC and automobile loans <sup>6,7,8</sup>														
Balance at beginning of period	5	6,081	7,181	7,181	6,141	6,141	5,100	5,284	5,365	5,461	6,141	5,461		
Proceeds reinvested in securitizations	6	550	632	801	638	637	678	734	689	610	2,708	2,711		
Securitized	7	—	—	—	1,041	—	1,041	—	—	—	1,041	1,041		
Amortization	8	(550)	(1,732)	(801)	(639)	(637)	(678)	(918)	(770)	(706)	(3,809)	(3,072)		
Balance at end of period	9	6,081	6,081	7,181	7,181	6,141	6,141	5,100	5,284	5,365	6,081	6,141		
Gross impaired loans <sup>9</sup>	10	19	20	24	23	23	26	19	24	25	20	26		
Write-offs net of recoveries <sup>9</sup>	11	—	—	—	—	—	1	—	—	1	—	2		
Business and government loans <sup>2</sup>														
Balance at beginning of period	12	2,033	2,071	2,209	2,321	2,357	2,464	2,495	2,532	2,466	2,357	2,466		
Securitized	13	—	—	—	—	—	—	44	58	274	—	376		
Amortization	14	(69)	(38)	(138)	(112)	(36)	(107)	(75)	(95)	(208)	(324)	(485)		
Balance at end of period	15	1,964	2,033	2,071	2,209	2,321	2,357	2,464	2,495	2,532	2,033	2,357		
Credit card														
Balance at beginning of period	16	—	—	—	150	300	541	649	1,251	1,251	300	1,251		
Proceeds reinvested in securitizations	17	—	—	—	6	166	133	269	80	775	172	1,257		
Additions due to acquisitions	18	—	—	—	—	—	—	—	—	—	—	—		
Amortization	19	—	—	—	(156)	(316)	(374)	(377)	(682)	(775)	(472)	(2,208)		
Balance at end of period	20	—	—	—	—	150	300	541	649	1,251	—	300		
Write-offs net of recoveries <sup>9</sup>	21	\$ —	\$ —	\$ —	\$ 1	\$ 1	\$ 5	\$ 2	\$ 10	\$ 10	\$ 2	\$ 27		
Total loan securitizations														
	22	\$ 40,885	\$ 41,675	\$ 43,610	\$ 45,440	\$ 46,993	\$ 48,184	\$ 48,798	\$ 50,772	\$ 53,453	\$ 41,675	\$ 48,184		
Mortgages securitized and retained <sup>2</sup>														
Residential mortgages securitized and retained	23	\$ 41,077	\$ 41,213	\$ 40,055	\$ 41,275	\$ 42,103	\$ 41,620	\$ 45,137	\$ 41,165	\$ 33,946	\$ 41,213	\$ 41,620		
Business and government loans securitized and retained	24	—	—	—	—	7	—	—	—	1	—	—		
Closing balance	25	\$ 41,077	\$ 41,213	\$ 40,055	\$ 41,275	\$ 42,110	\$ 41,620	\$ 45,137	\$ 41,165	\$ 33,947	\$ 41,213	\$ 41,620		

<sup>1</sup> Disclosure relates to securitization activity undertaken by the Bank from a capital perspective and does not contemplate accounting treatment under IFRS.

<sup>2</sup> Balances are comprised of National Housing Act (NHA) MBS which do not qualify as securitization exposures as defined by the Basel III regulatory framework.

<sup>3</sup> All securitized residential mortgages are insured by Canada Mortgage and Housing Corporation (CMHC) or third-party insurance providers.

<sup>4</sup> Exposures are considered sold where legal sale has occurred. Classification is not based on accounting treatment under IFRS.

<sup>5</sup> Mark-to-market adjustments recorded during the period are included in amortization.

<sup>6</sup> Credit exposure is not retained on \$1 billion of HELOC securitizations which are government insured.

<sup>7</sup> Certain HELOC and credit card structures are subject to early amortization provisions which, if triggered, would result in the repayment of the related asset backed securities from the collections of the securitized HELOC or credit card portfolio prior to the expected principal payment dates.

<sup>8</sup> Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the sellers' interest of the Bank's sponsored HELOC securitization vehicles because the early amortization triggers have not been breached.

<sup>9</sup> Disclosure relates to loans qualifying as exposures securitized under the Basel III regulatory framework. The amount disclosed here is a subset of total loans included on the "Loans Managed" page. For additional information, see page 21.

## Standardized Charges for Securitization Exposures in the Trading Book

(\$ millions) As at		LINE #	2015 Q1		2014 Q4		2014 Q3	
			Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets
<b>Market Risk Capital Approach and Risk Weighting Internal Ratings Based<sup>1</sup></b>								
AA- and above		1	\$ 504	\$ 3	\$ 541	\$ 3	\$ 459	\$ 3
A+ to A-		2	21	—	25	1	11	—
BBB+ to BBB-		3	14	1	4	—	5	—
Below BB- <sup>2</sup>		4	1	—	1	—	1	—
Unrated <sup>3</sup>		5	—	—	—	—	—	—
<b>Total</b>		6	<b>\$ 540</b>	<b>\$ 4</b>	<b>\$ 571</b>	<b>\$ 4</b>	<b>\$ 476</b>	<b>\$ 3</b>
			2014 Q2		2014 Q1		2013 Q4	
			Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets
<b>Market Risk Capital Approach and Risk Weighting Internal Ratings Based<sup>1</sup></b>								
AA- and above		7	\$ 443	\$ 2	\$ 391	\$ 2	\$ 432	\$ 2
A+ to A-		8	15	—	7	—	7	—
BBB+ to BBB-		9	11	1	5	1	12	1
Below BB- <sup>2</sup>		10	1	—	1	—	1	1
Unrated <sup>3</sup>		11	—	—	—	—	—	—
<b>Total</b>		12	<b>\$ 470</b>	<b>\$ 3</b>	<b>\$ 404</b>	<b>\$ 3</b>	<b>\$ 452</b>	<b>\$ 4</b>
			2013 Q3		2013 Q2		2013 Q1	
			Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets
<b>Market Risk Capital Approach and Risk Weighting Internal Ratings Based<sup>1</sup></b>								
AA- and above		13	\$ 254	\$ 2	\$ 263	\$ 2	\$ 296	\$ 21
A+ to A-		14	3	—	3	—	8	1
BBB+ to BBB-		15	3	—	3	—	1	1
Below BB- <sup>2</sup>		16	—	—	—	—	—	—
Unrated <sup>3</sup>		17	—	—	—	—	—	—
<b>Total</b>		18	<b>\$ 260</b>	<b>\$ 2</b>	<b>\$ 269</b>	<b>\$ 2</b>	<b>\$ 305</b>	<b>\$ 23</b>

<sup>1</sup> Securitization exposures subject to the market risk capital approach are comprised of securities held in the Bank's trading book with no rescitization exposures.

<sup>2</sup> Securitization exposures are not deducted from capital and are included in the calculation of RWA, in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

<sup>3</sup> Unrated gross securitization exposures include the notional value of collateralized debt obligations held by the Bank.

## Securitization Exposures in the Trading Book

(\$ millions) As at		LINE #	2015 Q1		2014 Q4		2014 Q3	
Exposure Type			Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>
Collateralized debt obligations		1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Asset backed securities								
Residential mortgage loans		2	—	—	—	—	73	—
Commercial mortgage loans		3	216	—	217	—	142	—
Credit card loans		4	245	—	280	—	188	—
Automobile loans and leases		5	11	—	10	—	13	—
Other		6	68	—	64	—	60	—
<b>Total</b>		7	\$ 540	\$ —	\$ 571	\$ —	\$ 476	\$ —
			2014 Q2		2014 Q1		2013 Q4	
Exposure Type			Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>
Collateralized debt obligations		8	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Asset backed securities								
Residential mortgage loans		9	53	—	13	—	2	—
Commercial mortgage loans		10	181	—	196	—	238	—
Credit card loans		11	149	—	154	—	88	—
Automobile loans and leases		12	27	—	14	—	24	—
Other		13	60	—	27	—	100	—
<b>Total</b>		14	\$ 470	\$ —	\$ 404	\$ —	\$ 452	\$ —
			2013 Q3		2013 Q2		2013 Q1	
Exposure Type			Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>
Collateralized debt obligations		15	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Asset backed securities								
Residential mortgage loans		16	—	—	—	—	—	—
Commercial mortgage loans		17	56	—	66	—	80	—
Credit card loans		18	98	—	150	—	170	—
Automobile loans and leases		19	29	—	19	—	18	—
Other		20	77	—	34	—	37	—
<b>Total</b>		21	\$ 260	\$ —	\$ 269	\$ —	\$ 305	\$ —

<sup>1</sup> Primarily comprised of trading securities held by the Bank.

<sup>2</sup> Primarily comprised of the notional value of collateralized debt obligations held by the Bank.

## Securitization Exposures in the Banking Book

(\$ millions) As at		LINE #	2015 Q1		2014 Q4		2014 Q3	
Exposure Type			Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>
Collateralized mortgage obligations	1		\$ 5,848	\$ —	\$ 4,049	\$ —	\$ 2,775	\$ —
Asset backed securities								
Residential mortgage loans	2		—	6,301	—	6,394	—	6,017
Personal loans	3		13,622	4,080	12,357	4,080	12,372	5,202
Credit card loans	4		18,376	—	18,259	—	17,800	—
Automobile loans and leases	5		3,513	2,306	4,905	2,341	4,882	2,428
Equipment loans and leases	6		1,147	—	1,177	—	1,228	—
Trade receivables	7		826	1,989	524	1,753	352	1,742
Other Exposures <sup>3</sup>								
Automobile loans and leases	8		—	—	—	—	—	—
Equipment loans and leases	9		—	—	—	—	—	—
Total	10		\$ 43,332	\$ 14,676	\$ 41,271	\$ 14,568	\$ 39,409	\$ 15,389
			2014 Q2		2014 Q1		2013 Q4	
Exposure Type			Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>
Collateralized mortgage obligations	11		\$ 2,767	\$ —	\$ 2,892	\$ —	\$ 2,809	\$ —
Asset backed securities								
Residential mortgage loans	12		—	5,857	—	5,869	—	5,701
Personal loans	13		12,202	5,202	11,647	5,202	10,656	5,202
Credit card loans	14		16,078	—	16,441	—	14,539	—
Automobile loans and leases	15		4,383	2,456	3,105	2,684	3,736	2,729
Equipment loans and leases	16		1,246	—	835	—	1,271	—
Trade receivables	17		370	1,721	374	1,887	312	1,887
Other Exposures <sup>3</sup>								
Automobile loans and leases	18		—	—	—	—	—	—
Equipment loans and leases	19		—	—	—	—	—	—
Total	20		\$ 37,046	\$ 15,236	\$ 35,294	\$ 15,642	\$ 33,323	\$ 15,519
			2013 Q3		2013 Q2		2013 Q1	
Exposure Type			Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>	Aggregate On-balance sheet exposures <sup>1</sup>	Aggregate Off-balance sheet exposures <sup>2</sup>
Collateralized mortgage obligations	21		\$ 2,889	\$ —	\$ 3,531	\$ —	\$ 3,632	\$ —
Asset backed securities								
Residential mortgage loans	22		—	5,074	—	4,956	—	4,979
Personal loans	23		10,272	5,202	9,176	5,202	8,213	5,202
Credit card loans	24		13,281	—	11,881	153	11,447	153
Automobile loans and leases	25		3,603	2,392	2,751	2,075	3,059	2,145
Equipment loans and leases	26		1,094	—	1,131	—	855	—
Trade receivables	27		315	1,887	299	1,632	—	1,632
Other Exposures <sup>3</sup>								
Automobile loans and leases	28		—	—	—	—	—	—
Equipment loans and leases	29		—	—	—	—	—	—
Total	30		\$ 31,454	\$ 14,555	\$ 28,769	\$ 14,018	\$ 27,206	\$ 14,111

<sup>1</sup> On-balance sheet for capital purposes, in accordance with the Basel III regulatory framework.

<sup>2</sup> Off-balance sheet exposures are primarily comprised of liquidity facilities, credit enhancements, and letters of credit provided to the Bank's sponsored trusts, as well as Bank-funded cash collateral accounts.

<sup>3</sup> The Bank consolidates one significant special purpose entity, which is funded by the Bank and purchases senior tranches of securitized assets from the Bank's existing customers. These exposures are included on-balance sheet from a consolidated Bank perspective.

## Third-Party Originated Assets Securitized by Bank Sponsored Conduits

(\$ millions)		LINE		2015					2014				
As at		#		Q1					Q4				
Exposure Type				Outstanding exposures			Gross assets past due, but not impaired <sup>1,2</sup>		Outstanding exposures			Gross assets past due, but not impaired <sup>1,2</sup>	
				Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	1			\$ 6,395	\$ (94)	\$ 6,301	\$ 23		\$ 6,017	\$ 378	\$ 6,395	\$ 29	
Credit card loans	2			—	—	—	—		—	—	—	—	
Automobile loans and leases	3			1,777	(106)	1,671	4		1,882	(105)	1,777	3	
Equipment loans and leases	4			—	—	—	—		—	—	—	—	
Trade receivables	5			2,277	284	2,561	163		2,076	201	2,277	164	
<b>Total</b>	6			<b>\$ 10,449</b>	<b>\$ 84</b>	<b>\$ 10,533</b>	<b>\$ 190</b>		<b>\$ 9,975</b>	<b>\$ 474</b>	<b>\$ 10,449</b>	<b>\$ 196</b>	
				2014					2014				
				Q3					Q2				
Exposure Type				Outstanding exposures			Gross assets past due, but not impaired <sup>1,2</sup>		Outstanding exposures			Gross assets past due, but not impaired <sup>1,2</sup>	
				Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	7			\$ 5,857	\$ 160	\$ 6,017	\$ 20		\$ 5,870	\$ (13)	\$ 5,857	\$ 17	
Credit card loans	8			—	—	—	—		—	—	—	—	
Automobile loans and leases	9			2,456	(574)	1,882	3		2,684	(228)	2,456	3	
Equipment loans and leases	10			—	—	—	—		—	—	—	—	
Trade receivables	11			2,090	(14)	2,076	151		2,261	(171)	2,090	152	
<b>Total</b>	12			<b>\$ 10,403</b>	<b>\$ (428)</b>	<b>\$ 9,975</b>	<b>\$ 174</b>		<b>\$ 10,815</b>	<b>\$ (412)</b>	<b>\$ 10,403</b>	<b>\$ 172</b>	
				2014					2013				
				Q1					Q4				
Exposure Type				Outstanding exposures			Gross assets past due, but not impaired <sup>1,2</sup>		Outstanding exposures			Gross assets past due, but not impaired <sup>1,2</sup>	
				Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	13			\$ 5,701	\$ 169	\$ 5,870	\$ 17		\$ 5,074	\$ 627	\$ 5,701	\$ 18	
Credit card loans	14			—	—	—	—		—	—	—	—	
Automobile loans and leases	15			2,729	(45)	2,684	7		2,393	336	2,729	7	
Equipment loans and leases	16			—	—	—	—		—	—	—	—	
Trade receivables	17			2,199	62	2,261	150		2,202	(3)	2,199	169	
<b>Total</b>	18			<b>\$ 10,629</b>	<b>\$ 186</b>	<b>\$ 10,815</b>	<b>\$ 174</b>		<b>\$ 9,669</b>	<b>\$ 960</b>	<b>\$ 10,629</b>	<b>\$ 194</b>	
				2013					2013				
				Q3					Q2				
Exposure Type				Outstanding exposures			Gross assets past due, but not impaired <sup>1,2</sup>		Outstanding exposures			Gross assets past due, but not impaired <sup>1,2</sup>	
				Beginning balance	Activity	Ending balance			Beginning balance	Activity	Ending balance		
Residential mortgage loans	19			\$ 4,956	\$ 118	\$ 5,074	\$ 15		\$ 4,979	\$ (23)	\$ 4,956	\$ 13	
Credit card loans	20			—	—	—	—		—	—	—	—	
Automobile loans and leases	21			2,075	318	2,393	5		2,145	(70)	2,075	6	
Equipment loans and leases	22			—	—	—	—		—	—	—	—	
Trade receivables	23			1,931	271	2,202	161		1,632	299	1,931	157	
<b>Total</b>	24			<b>\$ 8,962</b>	<b>\$ 707</b>	<b>\$ 9,669</b>	<b>\$ 181</b>		<b>\$ 8,756</b>	<b>\$ 206</b>	<b>\$ 8,962</b>	<b>\$ 176</b>	

<sup>1</sup> Gross assets past due, but not impaired, are those assets held by the trust which have not received a payment in a specified number of days, as defined in the legal agreements governing each specific transaction between the Bank and its service providers. None of the Bank's sponsored trusts held impaired assets at any time during the period disclosed. The Bank retains no direct exposure to the assets of the trust. In addition, a significant portion of the Bank's exposures are subject to credit risk mitigation, including credit enhancements which reduce the Bank's exposure to loss due to impaired assets held by the sponsored trusts.

<sup>2</sup> Gross assets past due, but not impaired, are reported to the Bank by its service providers on a one-month lag.

# Loans Managed<sup>1,2,3,4</sup>

(\$ millions)  
As at

Type of Loan	LINE #	2015 Q1			2014 Q4			2014 Q3		
		Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries
Residential mortgages <sup>1</sup>	1	\$ 205,016	\$ 810	\$ 3	\$ 200,935	\$ 752	\$ 23	\$ 195,631	\$ 718	\$ 18
Consumer instalment and other personal	2	128,987	962	138	123,230	853	568	121,192	783	423
Credit card	3	26,404	321	219	25,564	294	937	25,527	282	716
Business and government <sup>1,5</sup>	4	151,895	874	36	132,306	832	124	126,557	853	87
<b>Total loans managed</b>	5	<b>512,302</b>	<b>2,967</b>	<b>396</b>	<b>482,035</b>	<b>2,731</b>	<b>1,652</b>	<b>468,907</b>	<b>2,636</b>	<b>1,244</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>6</sup>	6	2,687	—	—	2,475	—	—	2,492	—	—
Business and government	7	1,962	—	—	2,031	—	—	2,069	—	—
<b>Total loans securitized and sold to third parties</b>	8	<b>4,649</b>	<b>—</b>	<b>—</b>	<b>4,506</b>	<b>—</b>	<b>—</b>	<b>4,561</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	9	<b>\$ 507,653</b>	<b>\$ 2,967</b>	<b>\$ 396</b>	<b>\$ 477,529</b>	<b>\$ 2,731</b>	<b>\$ 1,652</b>	<b>\$ 464,346</b>	<b>\$ 2,636</b>	<b>\$ 1,244</b>

  

Type of Loan	LINE #	2014 Q2			2014 Q1			2013 Q4		
		Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries
Residential mortgages <sup>1</sup>	10	\$ 191,473	\$ 740	\$ 11	\$ 190,884	\$ 780	\$ 7	\$ 187,664	\$ 706	\$ 33
Consumer instalment and other personal	11	119,814	782	297	120,224	806	161	118,913	737	640
Credit card	12	25,384	299	500	25,544	304	242	22,188	269	639
Business and government <sup>1,5</sup>	13	122,075	925	56	121,586	971	31	117,449	980	218
<b>Total loans managed</b>	14	<b>458,746</b>	<b>2,746</b>	<b>864</b>	<b>458,238</b>	<b>2,861</b>	<b>441</b>	<b>446,214</b>	<b>2,692</b>	<b>1,530</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>6</sup>	15	2,602	—	—	2,505	—	—	2,330	—	—
Business and government	16	2,194	—	—	2,305	—	—	2,336	—	—
<b>Total loans securitized and sold to third parties</b>	17	<b>4,796</b>	<b>—</b>	<b>—</b>	<b>4,810</b>	<b>—</b>	<b>—</b>	<b>4,666</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	18	<b>\$ 453,950</b>	<b>\$ 2,746</b>	<b>\$ 864</b>	<b>\$ 453,428</b>	<b>\$ 2,861</b>	<b>\$ 441</b>	<b>\$ 441,548</b>	<b>\$ 2,692</b>	<b>\$ 1,530</b>

  

Type of Loan	LINE #	2013 Q3			2013 Q2			2013 Q1		
		Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries
Residential mortgages <sup>1</sup>	19	\$ 182,688	\$ 684	\$ 27	\$ 177,049	\$ 704	\$ 18	\$ 174,191	\$ 705	\$ 8
Consumer instalment and other personal	20	118,937	705	477	117,915	702	336	117,402	701	179
Credit card	21	21,446	238	442	20,744	175	289	15,421	189	140
Business and government <sup>1,5</sup>	22	110,757	1,001	162	110,917	950	119	104,948	899	64
<b>Total loans managed</b>	23	<b>433,828</b>	<b>2,628</b>	<b>1,108</b>	<b>426,625</b>	<b>2,531</b>	<b>762</b>	<b>411,962</b>	<b>2,494</b>	<b>391</b>
Less: Loans securitized and sold to third parties										
Residential mortgages <sup>6</sup>	24	1,684	—	—	1,008	—	—	657	—	—
Business and government	25	2,433	—	—	2,463	—	—	2,500	—	—
<b>Total loans securitized and sold to third parties</b>	26	<b>4,117</b>	<b>—</b>	<b>—</b>	<b>3,471</b>	<b>—</b>	<b>—</b>	<b>3,157</b>	<b>—</b>	<b>—</b>
<b>Total loans managed, net of loans securitized</b>	27	<b>\$ 429,711</b>	<b>\$ 2,628</b>	<b>\$ 1,108</b>	<b>\$ 423,154</b>	<b>\$ 2,531</b>	<b>\$ 762</b>	<b>\$ 408,805</b>	<b>\$ 2,494</b>	<b>\$ 391</b>

<sup>1</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

<sup>2</sup> Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 37 to 39.

<sup>3</sup> Amounts include securitized mortgages that remain on balance sheet under IFRS.

<sup>4</sup> The year-to-date write-offs, net of recoveries, include write-offs of purchased credit card balances against credit related fair value adjustments, established upon acquisition.

<sup>5</sup> Includes additional securitized commercial loans.

<sup>6</sup> Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

# Gross Loans and Acceptances by Industry Sector and Geographic Location<sup>1</sup>

(\$ millions, except as noted)  
As at

LINE #	2015 Q1	2014 Q4	2014 Q3
<b>By Industry Sector</b>			
<b>Personal</b>			
Residential mortgages <sup>2</sup>	1		
Consumer instalment and other personal			
HELOC	2		
Indirect auto	3		
Other	4		
Credit card	5		
Total personal	6		
<b>Business and Government<sup>2</sup></b>			
Real estate			
Residential	7		
Non-residential	8		
Total real estate	9		
Agriculture	10		
Automotive	11		
Financial	12		
Food, beverage, and tobacco	13		
Forestry	14		
Government, public sector entities, and education	15		
Health and social services	16		
Industrial construction and trade contractors	17		
Metals and mining	18		
Pipelines, oil, and gas	19		
Power and utilities	20		
Professional and other services	21		
Retail sector	22		
Sundry manufacturing and wholesale	23		
Telecommunications, cable, and media	24		
Transportation	25		
Other	26		
Total business and government	27		
<b>Other Loans</b>			
Debt securities classified as loans	28		
Acquired credit-impaired loans <sup>3</sup>	29		
Total other loans	30		
<b>Total Gross Loans and Acceptances</b>	31		

## Portfolio as a % of Total Gross Loans and Acceptances

<b>Personal</b>			
Residential mortgages <sup>2</sup>	32		
Consumer instalment and other personal			
HELOC	33		
Indirect auto	34		
Other	35		
Credit card	36		
Total personal	37		
<b>Business and Government<sup>2</sup></b>	38		
<b>Other Loans</b>			
Debt securities classified as loans	39		
Acquired credit-impaired loans <sup>3</sup>	40		
Total other loans	41		
<b>Total Gross Loans and Acceptances</b>	42		

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

<sup>3</sup> Includes all FDIC covered loans and other ACI loans.

# Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

## By Industry Sector

LINE #	2014 Q2	2014 Q1	2013 Q4
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
<b>Personal</b>			
Residential mortgages <sup>2</sup>	\$ 166,496 \$ 22,375 \$ – \$ 188,871	\$ 165,821 \$ 22,558 \$ – \$ 188,379	\$ 164,389 \$ 20,945 \$ – \$ 185,334
Consumer instalment and other personal			
HELOC	60,409 11,288 – 71,697	60,612 11,398 – 72,010	61,581 10,607 – 72,188
Indirect auto	14,976 17,234 – 32,210	14,611 17,690 – 32,301	14,666 16,323 – 30,989
Other	15,318 580 9 15,907	15,336 568 9 15,913	15,193 533 10 15,736
Credit card	18,065 7,319 – 25,384	17,815 7,729 – 25,544	15,288 6,900 – 22,188
Total personal	275,264 58,796 9 334,069	274,195 59,943 9 334,147	271,117 55,308 10 326,435
<b>Business and Government<sup>2</sup></b>			
Real estate			
Residential	14,214 3,734 – 17,948	13,886 3,699 – 17,585	13,685 3,470 – 17,155
Non-residential	8,804 13,413 185 22,402	8,708 13,384 183 22,275	8,153 12,084 167 20,404
Total real estate	23,018 17,147 185 40,350	22,594 17,083 183 39,860	21,838 15,554 167 37,559
Agriculture	4,349 303 – 4,652	4,297 306 – 4,603	3,914 289 – 4,203
Automotive	3,257 2,113 76 5,446	2,511 2,088 73 4,672	2,326 1,850 74 4,250
Financial	8,593 1,995 1,397 11,985	8,244 2,116 1,622 11,982	8,812 2,006 1,582 12,400
Food, beverage, and tobacco	1,861 1,810 20 3,691	1,613 1,776 14 3,403	1,250 1,654 16 2,920
Forestry	483 547 9 1,039	401 536 9 946	423 531 8 962
Government, public sector entities, and education	3,511 5,368 – 8,879	3,571 5,185 – 8,756	4,471 4,466 – 8,937
Health and social services	4,051 6,179 – 10,230	4,026 6,325 – 10,351	3,686 5,785 – 9,471
Industrial construction and trade contractors	1,782 1,265 – 3,047	1,649 1,228 – 2,877	1,600 1,222 – 2,822
Metals and mining	938 1,139 – 2,077	975 1,146 – 2,121	871 1,056 – 1,927
Pipelines, oil, and gas	2,399 778 – 3,177	2,337 714 – 3,051	2,194 521 – 2,715
Power and utilities	1,409 1,303 22 2,734	1,362 1,373 22 2,757	1,506 1,155 21 2,682
Professional and other services	2,766 5,924 – 8,690	2,774 6,004 – 8,778	2,674 5,353 – 8,027
Retail sector	2,178 2,873 – 5,051	2,211 2,754 – 4,965	2,144 2,578 – 4,722
Sundry manufacturing and wholesale	1,691 4,068 36 5,795	1,993 4,010 36 6,039	1,821 3,717 31 5,569
Telecommunications, cable, and media	1,156 1,743 121 3,020	1,083 1,756 122 2,961	1,029 1,663 116 2,808
Transportation	1,032 6,248 37 7,317	1,002 5,146 33 6,181	771 4,886 25 5,682
Other	3,567 998 176 4,741	2,893 889 207 3,989	2,942 714 200 3,856
Total business and government	68,041 61,801 2,079 131,921	65,536 60,435 2,321 128,292	64,272 55,000 2,240 121,512
<b>Other Loans</b>			
Debt securities classified as loans	– 2,248 713 2,961	168 2,402 1,188 3,758	157 2,459 1,128 3,744
Acquired credit-impaired loans <sup>3</sup>	21 2,030 – 2,051	30 2,311 – 2,341	21 2,464 – 2,485
Total other loans	21 4,278 713 5,012	198 4,713 1,188 6,099	178 4,923 1,128 6,229
<b>Total Gross Loans and Acceptances</b>	<b>\$ 343,326 \$ 124,875 \$ 2,801 \$ 471,002</b>	<b>\$ 339,929 \$ 125,091 \$ 3,518 \$ 468,538</b>	<b>\$ 335,567 \$ 115,231 \$ 3,378 \$ 454,176</b>

## Portfolio as a % of Total Gross Loans and Acceptances

<b>Personal</b>			
Residential mortgages <sup>2</sup>	35.3 % 4.7 % – % 40.0 %	35.4 % 4.8 % – % 40.2 %	36.2 % 4.6 % – % 40.8 %
Consumer instalment and other personal			
HELOC	12.8 2.4 – 15.2	12.9 2.4 – 15.3	13.6 2.3 – 15.9
Indirect auto	3.2 3.7 – 6.9	3.1 3.8 – 6.9	3.2 3.6 – 6.8
Other	3.3 0.1 – 3.4	3.3 0.1 – 3.4	3.3 0.2 – 3.5
Credit card	3.8 1.6 – 5.4	3.8 1.7 – 5.5	3.4 1.5 – 4.9
Total personal	58.4 12.5 – 70.9	58.5 12.8 – 71.3	59.7 12.2 – 71.9
<b>Business and Government<sup>2</sup></b>	<b>14.5 13.1 0.4 28.0</b>	<b>14.0 12.9 0.5 27.4</b>	<b>14.2 12.1 0.5 26.8</b>
<b>Other Loans</b>			
Debt securities classified as loans	– 0.5 0.2 0.7	– 0.5 0.3 0.8	– 0.5 0.2 0.7
Acquired credit-impaired loans <sup>3</sup>	– 0.4 – 0.4	– 0.5 – 0.5	– 0.6 – 0.6
Total other loans	– 0.9 0.2 1.1	– 1.0 0.3 1.3	– 1.1 0.2 1.3
<b>Total Gross Loans and Acceptances</b>	<b>72.9 % 26.5 % 0.6 % 100.0 %</b>	<b>72.5 % 26.7 % 0.8 % 100.0 %</b>	<b>73.9 % 25.4 % 0.7 % 100.0 %</b>

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

<sup>3</sup> Includes all FDIC covered loans and other ACI loans.

# Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

## By Industry Sector

LINE #		2013 Q3				2013 Q2				2013 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Personal</b>													
Residential mortgages <sup>2</sup>	1	\$ 160,632	\$ 20,372	\$ –	\$ 181,004	\$ 156,749	\$ 19,292	\$ –	\$ 176,041	\$ 155,030	\$ 18,504	\$ –	\$ 173,534
Consumer instalment and other personal													
HELOC	2	62,436	10,426	–	72,862	63,113	10,241	–	73,354	63,990	10,132	–	74,122
Indirect auto	3	14,504	15,988	–	30,492	14,041	14,895	–	28,936	13,830	14,229	–	28,059
Other	4	15,054	519	10	15,583	15,134	481	10	15,625	14,741	470	10	15,221
Credit card	5	14,745	6,701	–	21,446	14,351	6,393	–	20,744	14,260	1,161	–	15,421
Total personal	6	267,371	54,006	10	321,387	263,388	51,302	10	314,700	261,851	44,496	10	306,357
<b>Business and Government<sup>2</sup></b>													
Real estate													
Residential	7	13,501	3,341	–	16,842	13,123	3,176	–	16,299	12,833	3,112	–	15,945
Non-residential	8	8,150	11,828	156	20,134	8,071	11,398	156	19,625	7,608	11,232	158	18,998
Total real estate	9	21,651	15,169	156	36,976	21,194	14,574	156	35,924	20,441	14,344	158	34,943
Agriculture	10	3,733	277	–	4,010	3,540	273	–	3,813	3,460	285	–	3,745
Automotive	11	2,258	1,697	32	3,987	2,165	1,629	–	3,794	1,651	1,554	–	3,205
Financial	12	7,512	2,052	1,535	11,099	8,559	2,101	2,097	12,757	6,881	1,988	2,031	10,900
Food, beverage, and tobacco	13	1,220	1,565	57	2,842	1,231	1,437	65	2,733	1,262	1,395	52	2,709
Forestry	14	445	479	7	931	470	399	6	875	399	413	6	818
Government, public sector entities, and education	15	4,127	3,975	–	8,102	7,091	3,693	–	10,784	5,720	3,395	–	9,115
Health and social services	16	3,650	5,455	–	9,105	3,469	5,277	–	8,746	3,479	5,038	–	8,517
Industrial construction and trade contractors	17	1,625	1,206	–	2,831	1,529	1,176	–	2,705	1,453	1,110	–	2,563
Metals and mining	18	900	1,039	–	1,939	995	1,019	23	2,037	751	981	21	1,753
Pipelines, oil, and gas	19	2,082	607	–	2,689	2,122	636	–	2,758	2,127	983	–	3,110
Power and utilities	20	1,467	1,381	20	2,868	1,287	1,354	20	2,661	1,350	1,134	20	2,504
Professional and other services	21	2,662	5,279	–	7,941	2,697	5,171	–	7,868	2,567	4,819	–	7,386
Retail sector	22	2,094	2,428	–	4,522	2,075	2,458	–	4,533	2,013	2,272	–	4,285
Sundry manufacturing and wholesale	23	1,852	3,314	–	5,166	1,832	3,364	–	5,196	1,707	3,072	50	4,829
Telecommunications, cable, and media	24	1,032	1,513	111	2,656	922	1,440	7	2,369	1,027	1,473	8	2,508
Transportation	25	660	4,518	15	5,193	627	3,788	43	4,458	612	3,756	27	4,395
Other	26	2,648	669	86	3,403	2,681	540	51	3,272	2,677	713	125	3,515
Total business and government	27	61,618	52,623	2,019	116,260	64,486	50,329	2,468	117,283	59,577	48,725	2,498	110,800
<b>Other Loans</b>													
Debt securities classified as loans	28	360	2,613	1,141	4,114	607	3,338	1,154	5,099	602	3,111	1,223	4,936
Acquired credit-impaired loans <sup>3</sup>	29	36	2,770	–	2,806	48	3,116	–	3,164	61	3,364	–	3,425
Total other loans	30	396	5,383	1,141	6,920	655	6,454	1,154	8,263	663	6,475	1,223	8,361
<b>Total Gross Loans and Acceptances</b>	31	\$ 329,385	\$ 112,012	\$ 3,170	\$ 444,567	\$ 328,529	\$ 108,085	\$ 3,632	\$ 440,246	\$ 322,091	\$ 99,696	\$ 3,731	\$ 425,518

## Portfolio as a % of Total Gross Loans and Acceptances

<b>Personal</b>													
Residential mortgages <sup>2</sup>	32	36.0 %	4.6 %	– %	40.6 %	35.6 %	4.4 %	– %	40.0 %	36.4 %	4.4 %	– %	40.8 %
Consumer instalment and other personal													
HELOC	33	14.1	2.3	–	16.4	14.3	2.3	–	16.6	15.0	2.4	–	17.4
Indirect auto	34	3.3	3.6	–	6.9	3.2	3.4	–	6.6	3.3	3.3	–	6.6
Other	35	3.4	0.1	–	3.5	3.4	0.1	–	3.5	3.5	0.1	–	3.6
Credit card	36	3.3	1.5	–	4.8	3.3	1.5	–	4.8	3.3	0.3	–	3.6
Total personal	37	60.1	12.1	–	72.2	59.8	11.7	–	71.5	61.5	10.5	–	72.0
<b>Business and Government<sup>2</sup></b>	38	13.9	11.8	0.5	26.2	14.7	11.3	0.6	26.6	14.0	11.4	0.6	26.0
<b>Other Loans</b>													
Debt securities classified as loans	39	0.1	0.6	0.3	1.0	0.1	0.8	0.3	1.2	0.1	0.8	0.3	1.2
Acquired credit-impaired loans <sup>3</sup>	40	–	0.6	–	0.6	–	0.7	–	0.7	–	0.8	–	0.8
Total other loans	41	0.1	1.2	0.3	1.6	0.1	1.5	0.3	1.9	0.1	1.6	0.3	2.0
<b>Total Gross Loans and Acceptances</b>	42	74.1 %	25.1 %	0.8 %	100.0 %	74.6 %	24.5 %	0.9 %	100.0 %	75.6 %	23.5 %	0.9 %	100.0 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

<sup>3</sup> Includes all FDIC covered loans and other ACI loans.

## Impaired Loans<sup>1,2</sup>

(\$ millions, except as noted)

As at

### CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT

#### Personal, Business, and Government Loans

LINE #	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	Full Year	
										2014	2013
Impaired loans at beginning of period	\$ 2,731	\$ 2,636	\$ 2,746	\$ 2,861	\$ 2,692	\$ 2,628	\$ 2,531	\$ 2,494	\$ 2,518	\$ 2,692	\$ 2,518
Classified as impaired during the period											
Canadian Retail <sup>3</sup>	702	711	695	722	757	712	722	715	708	2,885	2,857
U.S. Retail - in USD <sup>3</sup>	390	406	368	365	442	456	410	389	352	1,581	1,607
- foreign exchange <sup>3</sup>	76	46	29	38	34	20	18	7	(2)	147	43
	466	452	397	403	476	476	428	396	350	1,728	1,650
Wholesale Banking	—	—	—	—	—	22	17	—	—	—	39
Total classified as impaired during the period	1,168	1,163	1,092	1,125	1,233	1,210	1,167	1,111	1,058	4,613	4,546
Transferred to not impaired during the period	(290)	(304)	(373)	(367)	(308)	(353)	(354)	(387)	(337)	(1,352)	(1,431)
Net repayments	(281)	(276)	(291)	(288)	(302)	(297)	(285)	(233)	(265)	(1,157)	(1,080)
Disposals of loans	(8)	—	—	—	(7)	—	(2)	(3)	—	(7)	(5)
Net classified as impaired during the period	589	583	428	470	616	560	526	488	456	2,097	2,030
Amounts written off	(557)	(539)	(531)	(559)	(549)	(519)	(454)	(463)	(478)	(2,178)	(1,914)
Recoveries of loans and advances previously written off	—	—	—	—	—	—	—	—	—	—	—
Exchange and other movements	204	51	(7)	(26)	102	23	25	12	(2)	120	58
Change during the period	236	95	(110)	(115)	169	64	97	37	(24)	39	174
<b>Total Gross Impaired Loans – Balance at End of Period</b>	<b>\$ 2,967</b>	<b>\$ 2,731</b>	<b>\$ 2,636</b>	<b>\$ 2,746</b>	<b>\$ 2,861</b>	<b>\$ 2,692</b>	<b>\$ 2,628</b>	<b>\$ 2,531</b>	<b>\$ 2,494</b>	<b>\$ 2,731</b>	<b>\$ 2,692</b>

### GROSS IMPAIRED LOANS BY SEGMENT

#### Personal, Business, and Government Loans

Canadian Retail	\$ 1,105	\$ 1,112	\$ 1,126	\$ 1,182	\$ 1,210	\$ 1,158	\$ 1,175	\$ 1,218	\$ 1,215	\$ 1,112	\$ 1,158
U.S. Retail - in USD	1,455	1,426	1,366	1,390	1,446	1,405	1,368	1,272	1,244	1,426	1,405
- foreign exchange	394	181	123	133	164	60	38	10	(3)	181	60
	1,849	1,607	1,489	1,523	1,610	1,465	1,406	1,282	1,241	1,607	1,465
Wholesale Banking	13	12	21	41	41	69	47	31	38	12	69
<b>Total Gross Impaired Loans</b>	<b>\$ 2,967</b>	<b>\$ 2,731</b>	<b>\$ 2,636</b>	<b>\$ 2,746</b>	<b>\$ 2,861</b>	<b>\$ 2,692</b>	<b>\$ 2,628</b>	<b>\$ 2,531</b>	<b>\$ 2,494</b>	<b>\$ 2,731</b>	<b>\$ 2,692</b>

### NET IMPAIRED LOANS BY SEGMENT

#### Personal, Business, and Government Loans

Canadian Retail	\$ 824	\$ 834	\$ 838	\$ 893	\$ 928	\$ 882	\$ 880	\$ 909	\$ 914	\$ 834	\$ 882
U.S. Retail - in USD	1,252	1,250	1,192	1,192	1,301	1,273	1,236	1,132	1,099	1,250	1,273
- foreign exchange	340	159	108	114	148	54	35	9	(3)	159	54
	1,592	1,409	1,300	1,306	1,449	1,327	1,271	1,141	1,096	1,409	1,327
Wholesale Banking	2	1	1	6	9	34	13	16	23	1	34
<b>Total Net Impaired Loans</b>	<b>\$ 2,418</b>	<b>\$ 2,244</b>	<b>\$ 2,139</b>	<b>\$ 2,205</b>	<b>\$ 2,386</b>	<b>\$ 2,243</b>	<b>\$ 2,164</b>	<b>\$ 2,066</b>	<b>\$ 2,033</b>	<b>\$ 2,244</b>	<b>\$ 2,243</b>
<b>Net Impaired Loans as a % of Net Loans and Acceptances</b>	<b>0.47 %</b>	<b>0.46 %</b>	<b>0.45 %</b>	<b>0.48 %</b>	<b>0.52 %</b>	<b>0.50 %</b>	<b>0.50 %</b>	<b>0.48 %</b>	<b>0.49 %</b>	<b>0.46 %</b>	<b>0.50 %</b>

<sup>1</sup> Includes customers' liability under acceptances.

<sup>2</sup> Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 37 to 39.

<sup>3</sup> Retail product loans, including Canadian government-insured real estate personal loans, are generally considered impaired when contractual payments are 90 days or greater past due.

# Impaired Loans and Acceptances by Industry Sector and Geographic Location<sup>1</sup>

(\$ millions, except as noted)  
As at

LINE #	2015 Q1	2014 Q4	2014 Q3
<b>By Industry Sector</b>			
<b>Personal</b>			
Residential mortgages	1		
Consumer instalment and other personal			
HELOC <sup>2</sup>	2		
Indirect auto	3		
Other	4		
Credit card	5		
Total personal	6		
<b>Business and Government</b>			
Real estate			
Residential	7		
Non-residential	8		
Total real estate	9		
Agriculture	10		
Automotive	11		
Financial	12		
Food, beverage, and tobacco	13		
Forestry	14		
Government, public sector entities, and education	15		
Health and social services	16		
Industrial construction and trade contractors	17		
Metals and mining	18		
Pipelines, oil, and gas	19		
Power and utilities	20		
Professional and other services	21		
Retail sector	22		
Sundry manufacturing and wholesale	23		
Telecommunications, cable, and media	24		
Transportation	25		
Other	26		
Total business and government	27		
<b>Total Gross Impaired Loans<sup>3</sup></b>	28		
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	29		
Consumer instalment and other personal			
HELOC <sup>2</sup>	30		
Indirect auto	31		
Other	32		
Credit card	33		
Total personal	34		
<b>Business and Government</b>			
<b>Total Gross Impaired Loans<sup>3</sup></b>	36		

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes certain Canadian personal past due accounts.

<sup>3</sup> Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 37 to 39.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

LINE #	2014 Q2	2014 Q1	2013 Q4
<b>By Industry Sector</b>			
<b>Personal</b>			
Residential mortgages	1		
Consumer instalment and other personal			
HELOC <sup>2</sup>	2		
Indirect auto	3		
Other	4		
Credit card	5		
Total personal	6		
<b>Business and Government</b>			
Real estate			
Residential	7		
Non-residential	8		
Total real estate	9		
Agriculture	10		
Automotive	11		
Financial	12		
Food, beverage, and tobacco	13		
Forestry	14		
Government, public sector entities, and education	15		
Health and social services	16		
Industrial construction and trade contractors	17		
Metals and mining	18		
Pipelines, oil, and gas	19		
Power and utilities	20		
Professional and other services	21		
Retail sector	22		
Sundry manufacturing and wholesale	23		
Telecommunications, cable, and media	24		
Transportation	25		
Other	26		
Total business and government	27		
<b>Total Gross Impaired Loans<sup>3</sup></b>	28		
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	29		
Consumer instalment and other personal			
HELOC <sup>2</sup>	30		
Indirect auto	31		
Other	32		
Credit card	33		
Total personal	34		
<b>Business and Government</b>	35		
<b>Total Gross Impaired Loans<sup>3</sup></b>	36		

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes certain Canadian personal past due accounts.

<sup>3</sup> Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 37 to 39.

## Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

LINE #	2013 Q3	2013 Q2	2013 Q1
<b>By Industry Sector</b>			
<b>Personal</b>			
Residential mortgages	1		
Consumer instalment and other personal	2		
HELOC <sup>2</sup>	3		
Indirect auto	4		
Other	5		
Credit card	6		
Total personal	6		
<b>Business and Government</b>			
Real estate	7		
Residential	8		
Non-residential	9		
Total real estate	10		
Agriculture	11		
Automotive	12		
Financial	13		
Food, beverage, and tobacco	14		
Forestry	15		
Government, public sector entities, and education	16		
Health and social services	17		
Industrial construction and trade contractors	18		
Metals and mining	19		
Pipelines, oil, and gas	20		
Power and utilities	21		
Professional and other services	22		
Retail sector	23		
Sundry manufacturing and wholesale	24		
Telecommunications, cable, and media	25		
Transportation	26		
Other	27		
Total business and government	28		
<b>Total Gross Impaired Loans<sup>3</sup></b>			
<b>Gross Impaired Loans as a % of Gross Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	29		
Consumer instalment and other personal	30		
HELOC <sup>2</sup>	31		
Indirect auto	32		
Other	33		
Credit card	34		
Total personal	35		
<b>Business and Government</b>			
<b>Total Gross Impaired Loans<sup>3</sup></b>	36		

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes certain Canadian personal past due accounts.

<sup>3</sup> Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 37 to 39.

## Allowance for Credit Losses

(\$ millions)

As at

### COUNTERPARTY-SPECIFIC ALLOWANCE

#### Change in Allowance for Credit Losses – Counterparty-Specific

LINE #	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3	2013 Q2	2013 Q1	Full Year 2014	Full Year 2013
1	\$ 355	\$ 352	\$ 376	\$ 359	\$ 348	\$ 375	\$ 391	\$ 372	\$ 386	\$ 348	\$ 386
2	4	21	5	44	22	24	49	63	49	92	185
3	(17)	(35)	(54)	(28)	(35)	(53)	(54)	(55)	(71)	(152)	(233)
4	10	19	32	14	11	4	14	17	11	76	46
5	(3)	–	–	–	–	–	(22)	–	–	–	(22)
6	31	(2)	(7)	(13)	13	(2)	(3)	(6)	(3)	(9)	(14)
7	380	355	352	376	359	348	375	391	372	355	348

### COLLECTIVELY ASSESSED ALLOWANCE

#### Change in Allowance for Credit Losses – Individually Insignificant

8	442	442	450	412	391	391	384	394	317	391	317
9	395	364	339	363	326	318	304	321	353	1,392	1,296
10	(540)	(492)	(464)	(446)	(413)	(413)	(397)	(413)	(362)	(1,815)	(1,585)
11	157	115	120	125	97	93	100	79	76	457	348
12	–	–	–	–	–	–	–	–	–	–	–
13	60	13	(3)	(4)	11	2	–	3	10	17	15
14	514	442	442	450	412	391	391	384	394	442	391

#### Change in Allowance for Credit Losses – Incurred but not Identified

15	2,505	2,473	2,486	2,524	2,328	2,300	2,175	2,133	2,152	2,328	2,152
16	(37)	(14)	(6)	(15)	108	10	124	33	(17)	73	150
17	–	–	–	–	–	–	(19)	–	–	–	(19)
18	177	46	(7)	(23)	88	18	20	9	(2)	104	45
19	2,645	2,505	2,473	2,486	2,524	2,328	2,300	2,175	2,133	2,505	2,328

#### Allowance for Credit Losses at End of Period

20	3,539	3,302	3,267	3,312	3,295	3,067	3,066	2,950	2,899	3,302	3,067
Consisting of:											
Allowance for loan losses											
Canada	21	1,260	1,258	1,271	1,293	1,288	1,356	1,314	1,324	1,258	1,288
United States	22	1,995	1,763	1,727	1,749	1,562	1,505	1,422	1,361	1,763	1,562
Other International	23	8	7	7	7	5	2	1	1	7	5
Total allowance for loan losses	24	3,263	3,028	3,005	3,049	2,855	2,863	2,737	2,686	3,028	2,855
Allowance for credit losses for off-balance sheet instruments	25	276	274	262	263	212	203	213	213	274	212
Allowance for Credit Losses at End of Period	26	\$ 3,539	\$ 3,302	\$ 3,267	\$ 3,312	\$ 3,295	\$ 3,067	\$ 3,066	\$ 2,950	\$ 3,302	\$ 3,067

# Allowance for Credit Losses by Industry Sector and Geographic Location<sup>1</sup>

(\$ millions, except as noted)  
As at

## By Industry Sector

### Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans

LINE #		2015 Q1				2014 Q4				2014 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
	<b>Personal</b>												
	Residential mortgages	\$ 13	\$ 15	\$ –	\$ 28	\$ 13	\$ 9	\$ –	\$ 22	\$ 13	\$ 8	\$ –	\$ 21
	Consumer instalment and other personal												
	HELOC	18	33	–	51	19	19	–	38	19	19	–	38
	Indirect auto	23	9	–	32	22	5	–	27	24	5	–	29
	Other	39	2	–	41	43	2	–	45	44	2	–	46
	Credit card	117	119	–	236	105	94	–	199	110	89	–	199
	Total personal	210	178	–	388	202	129	–	331	210	123	–	333
	<b>Business and Government</b>												
	Real estate												
	Residential	8	10	–	18	12	6	–	18	12	7	–	19
	Non-residential	1	16	–	17	2	14	–	16	2	12	–	14
	Total real estate	9	26	–	35	14	20	–	34	14	19	–	33
	Agriculture	1	–	–	1	1	–	–	1	1	–	–	1
	Automotive	1	1	–	2	–	1	–	1	1	1	–	2
	Financial	–	2	–	2	–	2	–	2	–	3	–	3
	Food, beverage, and tobacco	1	1	–	2	1	1	–	2	4	1	–	5
	Forestry	1	1	–	2	–	1	–	1	–	1	–	1
	Government, public sector entities, and education	2	1	–	3	2	1	–	3	2	1	–	3
	Health and social services	3	7	–	10	2	5	–	7	1	9	–	10
	Industrial construction and trade contractors	8	6	–	14	6	6	–	12	8	5	–	13
	Metals and mining	–	2	–	2	1	1	–	2	4	–	–	4
	Pipelines, oil, and gas	5	–	–	5	5	–	–	5	5	–	–	5
	Power and utilities	–	–	–	–	–	–	–	–	–	–	–	–
	Professional and other services	27	9	–	36	26	9	–	35	28	8	–	36
	Retail sector	10	10	–	20	11	9	–	20	19	8	–	27
	Sundry manufacturing and wholesale	3	12	–	15	10	12	–	22	2	9	–	11
	Telecommunications, cable, and media	1	2	–	3	1	2	–	3	–	2	–	2
	Transportation	2	2	–	4	2	2	–	4	2	1	–	3
	Other	2	3	–	5	–	2	–	2	2	3	–	5
	Total business and government	76	85	–	161	82	74	–	156	93	71	–	164
	<b>Other Loans</b>												
	Debt securities classified as loans	–	240	–	240	–	213	–	213	–	195	–	195
	Acquired credit-impaired loans <sup>2</sup>	–	105	–	105	–	97	–	97	–	102	–	102
	Total other loans	–	345	–	345	–	310	–	310	–	297	–	297
	Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant	286	608	–	894	284	513	–	797	303	491	–	794
	<b>Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans</b>												
	<b>Personal</b>												
	Residential mortgages	14	39	–	53	14	34	–	48	14	34	–	48
	Consumer instalment and other personal												
	HELOC	6	131	–	137	5	111	–	116	6	95	–	101
	Indirect auto	110	188	–	298	95	200	–	295	88	195	–	283
	Other	145	28	–	173	142	24	–	166	143	23	–	166
	Credit card	475	378	–	853	493	308	–	801	507	298	–	805
	Total personal	750	764	–	1,514	749	677	–	1,426	758	645	–	1,403
	<b>Business and Government</b>												
	Debt securities classified as loans	–	65	–	65	–	59	–	59	–	93	–	93
	Total other loans	–	65	–	65	–	59	–	59	–	93	–	93
	Total Allowance for Credit Losses – Incurred but Not Identified	974	1,387	8	2,369	974	1,250	7	2,231	968	1,236	7	2,211
	<b>Allowance for Loan Losses – On-Balance Sheet Loans</b>	1,260	1,995	8	3,263	1,258	1,763	7	3,028	1,271	1,727	7	3,005
	<b>Allowances for Credit Losses – Off-Balance Sheet Instruments</b>	124	150	2	276	128	144	2	274	128	133	1	262
	<b>Total Allowance for Credit Losses</b>	\$ 1,384	\$ 2,145	\$ 10	\$ 3,539	\$ 1,386	\$ 1,907	\$ 9	\$ 3,302	\$ 1,399	\$ 1,860	\$ 8	\$ 3,267

### Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans<sup>3</sup>

Personal														
Residential mortgages	45	2.9 %	4.2 %	– %	3.5 %	3.0 %	2.9 %	– %	2.9 %	3.0 %	2.9 %	– %	2.9 %	
Consumer instalment and other personal														
HELOC	46	6.9	7.6	–	7.3	7.1	5.5	–	6.2	7.0	6.7	–	6.8	
Indirect auto	47	52.3	5.9	–	16.2	56.4	3.8	–	15.7	60.0	4.3	–	18.6	
Other	48	60.9	33.3	–	58.6	68.3	33.3	–	65.2	68.8	40.0	–	66.7	
Credit card	49	70.1	77.3	–	73.5	61.4	76.4	–	67.7	65.9	77.4	–	70.6	
Total personal	50	21.3	16.1	–	18.5	20.6	14.1	–	17.4	21.4	15.4	–	18.7	
Business and Government	51	60.8	11.3	–	18.4	60.3	10.6	–	18.8	58.9	10.2	–	19.2	
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant <sup>3</sup>		52	25.7 %	14.2 %	– %	18.5 %	25.4 %	12.6 %	– %	17.8 %	26.6 %	13.0 %	– %	18.9 %
Total allowance for credit losses as a % of gross loans and acceptances <sup>3</sup>		53	0.4 %	1.4 %	0.4 %	0.7 %	0.4 %	1.1 %	0.3 %	0.5 %	0.4 %	1.2 %	0.4 %	0.6 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes all FDIC covered loans and other ACI loans.

<sup>3</sup> Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 37 to 39.

**Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1</sup>**

As at	#	Q2	Q1	Q4
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Allowance for Credit Losses – Counterparty-Specific and Individually	United	United	United
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Personal			
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Residential mortgages	1	\$	14	\$	11	\$	—	\$	25	\$	14	\$	10	\$	—	\$	24	\$	14	\$	8	\$	—	\$	22
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[illegible]

Real estate			
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Residential	7	12	10	–	22	12	12	–	24	12	12	–	24
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Non-residential	8	2	17	—	19	2	22	—	24	2	20	—	22
Total real estate	9	14	27	—	41	14	34	—	48	14	32	—	46
Agriculture	10	1	—	—	1	1	—	—	1	—	—	—	—
Automotive	11	—	2	—	2	1	2	—	3	1	2	—	3
Financial	12	1	3	—	4	1	4	—	5	1	1	—	2
Food, beverage, and tobacco	13	1	1	—	2	—	2	—	2	2	1	—	3
Forestry	14	—	1	—	1	—	1	—	1	—	1	—	1
Government, public sector entities, and education	15	2	5	—	7	2	2	—	4	2	3	—	5
Health and social services	16	1	7	—	8	1	9	—	10	1	12	—	13
Industrial construction and trade contractors	17	9	6	—	15	7	9	—	16	6	8	—	14
Metals and mining	18	3	2	—	5	4	1	—	5	5	1	—	6
Pipelines, oil, and gas	19	5	—	—	5	5	—	—	5	7	—	—	7
Power and utilities	20	—	—	—	—	—	—	—	—	—	—	—	—
Professional and other services	21	28	10	—	38	9	16	—	25	5	14	—	19
Retail sector	22	30	11	—	41	27	15	—	42	26	11	—	37
Sundry manufacturing and wholesale	23	3	4	—	7	2	5	—	7	5	3	—	8
Telecommunications, cable, and media	24	—	8	—	8	—	8	—	8	1	7	—	8
Transportation	25	1	4	—	5	1	4	—	5	1	4	—	5
Other	26	4	—	—	4	3	1	—	4	4	—	—	4

Other Loans	125	27	154	15	115	139	27	165	154
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Debt securities classified as loans	28	—	186	—	186	—	186	—	186	—	173	—	173
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Acquired credit-impaired loans <sup>2</sup>	29	—	100	—	100	—	100	—	117	—	117
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Acquired credit-impaired loans	29	-	99	-	99	-	110	-	110	-	117	-	117
Total other loans	-	-	285	-	285	-	206	-	206	-	200	-	200

Total Allowance for Credit Losses – Counterparty-Specific and					
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Individually Insignificant	31	317	509	—	826	307	464	—	771	307	432	—	739
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Allowance for Credit Losses – Incurred but Not Identified – On-Balance	317	309	–	620	307	464	–	771	307	432	–	739
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Allowance for Credit Losses – Incurred but Not Identified – On-Balance  
Sheet Loans

Sheet Loans		
Personal		

Residential mortgages	32	39	34	—	73	38	46	—	84	39	26	—	65
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[illegible]

Debt securities classified as loans	39	—	103	—	103	—	106	—	106	—	98	—	98
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Debt securities classified as loans	39	—	103	—	103	—	100	—	100	—	98	—	98
Total other loans	40	—	103	—	103	—	106	—	106	—	98	—	98

Total other loans	40	-	103	-	103	-	106	-	106	-	98	-	98
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Allowance for Loan Losses – On-Balance Sheet Loans	42	1,293	1,749	7	3,049	1,283	1,789	7	3,079	1,288	1,562	5	2,855
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Allowances for Loan Losses – Off-Balance Sheet Loans	42	1,295	1,749	7	3,049	1,263	1,789	7	3,079	1,268	1,562	5	2,855
Allowances for Credit Losses – On-Balance Sheet Instruments	43	123	138	2	263	121	183	2	216	117	93	2	212

Allowances for Credit Losses – Off-Balance Sheet Instruments	43	123	138	2	263	121	93	2	216	117	93	2	212				
Total Allowance for Credit Losses	44	6	1,446	6	1,897	6	0	6	2,942	6	1,405	6	1,855	6	3	6	2,967

Total Allowance for Credit Losses	44	\$ 1,416	\$ 1,887	\$ 9	\$ 3,312	\$ 1,404	\$ 1,882	\$ 9	\$ 3,295	\$ 1,405	\$ 1,655	\$ 7	\$ 3,067
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$\psi$	17.170	$\psi$	17.687	$\psi$	0	$\psi$	0.1074	$\psi$	17.170	$\psi$	17.687	$\psi$	0	$\psi$	0.1074	$\psi$	17.170	$\psi$	17.687	$\psi$	0	$\psi$	0.1074
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Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans<sup>3</sup>

Individuals insignificant as a % of Gross Impaired Loans

Personal																				
Residential mortgages	45	0.0	0%	1.0	0%	0%	0.4	0%	0.0	0%	0.5	0%	0%	0.4	0%	0.4	0%	0%	0.4	0%

	45	3.0 %	4.0 %	— %	3.4 %	2.8 %	3.5 %	— %	3.1 %	3.1 %	3.1 %	— %	3.1 %
Residential mortgages													
Consumer instalment and other personal													
HELOC	46	6.8	6.5	—	6.7	6.4	6.5	—	6.4	6.2	7.3	—	6.7
Indirect auto	47	57.1	4.8	—	18.0	58.7	6.5	—	22.2	61.0	5.0	—	24.0
Other	48	67.2	33.3	—	64.4	67.6	16.7	—	63.6	71.2	50.0	—	70.7
Credit card	49	66.5	77.0	—	70.9	71.4	14.7	—	46.1	72.8	11.7	—	47.6
Total personal	50	20.7	16.9	—	19.0	21.0	6.9	—	15.0	21.7	6.3	—	15.7
<b>Business and Government</b>	51	56.0	12.3	—	21.0	51.0	13.8	—	19.7	44.8	12.5	—	18.5

Total Allowance for Credit Losses = Counterparty-specific and Individually Insignificant <sup>3</sup>	52	26.0 %	14.7 %	— %	19.7 %	24.7 %	10.4 %	— %	16.6 %	25.1 %	9.7 %	— %	16.7 %
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Individually insignificant*	52	26.0 %	14.7 %	– %	19.7 %	24.7 %	10.4 %	– %	16.6 %	25.1 %	9.7 %	– %	16.7 %
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Total allowance for credit losses as a % of gross loans			
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Total allowance for credit losses as a % of gross loans and acceptances <sup>3</sup>	53	0.4 %	1.2 %	0.4 %	0.6 %	0.4 %	1.2 %	0.4 %	0.6 %	0.4 %	1.1 %	0.3 %	0.6 %
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<sup>3</sup> Excludes ACl loans and debt securities classified as loans. For additional information on ACl loans, see pages 37 to 39.

<sup>3</sup> Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 37 to 39.

# Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

## By Industry Sector

### Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans

LINE #		2013 Q3				2013 Q2				2013 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
1	Residential mortgages	\$ 12	\$ 9	\$ –	\$ 21	\$ 14	\$ 13	\$ –	\$ 27	\$ 13	\$ 8	\$ –	\$ 21
	Consumer instalment and other personal												
2	HELOC	20	15	–	35	19	19	–	38	20	20	–	40
3	Indirect auto	23	3	–	26	22	2	–	24	25	4	–	29
4	Other	49	1	–	50	51	1	–	52	55	2	–	57
5	Credit card	113	12	–	125	119	14	–	133	127	15	–	142
6	Total personal	217	40	–	257	225	49	–	274	240	49	–	289
	<b>Business and Government</b>												
	Real estate												
7	Residential	12	14	–	26	16	22	–	38	15	18	–	33
8	Non-residential	2	25	–	27	2	16	–	18	2	28	–	30
9	Total real estate	14	39	–	53	18	38	–	56	17	46	–	63
10	Agriculture	2	–	–	2	2	1	–	3	1	–	–	1
11	Automotive	1	2	–	3	1	1	–	2	1	2	–	3
12	Financial	1	3	–	4	1	1	–	2	9	1	–	10
13	Food, beverage, and tobacco	3	2	–	5	1	2	–	3	2	1	–	3
14	Forestry	1	–	–	1	2	–	–	2	1	–	–	1
15	Government, public sector entities, and education	3	2	–	5	2	1	–	3	2	5	–	7
16	Health and social services	1	2	–	3	–	3	–	3	–	3	–	3
17	Industrial construction and trade contractors	7	5	–	12	7	8	–	15	8	5	–	13
18	Metals and mining	5	1	–	6	5	1	–	6	5	1	–	6
19	Pipelines, oil, and gas	17	–	–	17	21	–	–	21	1	1	–	2
20	Power and utilities	–	–	–	–	–	–	–	–	–	–	–	–
21	Professional and other services	11	10	–	21	11	9	–	20	3	6	–	9
22	Retail sector	28	19	–	47	11	14	–	25	10	11	–	21
23	Sundry manufacturing and wholesale	6	3	–	9	7	2	–	9	7	2	–	9
24	Telecommunications, cable, and media	–	6	–	6	1	5	–	6	–	5	–	5
25	Transportation	3	4	–	7	2	8	–	10	2	9	–	11
26	Other	4	2	–	6	3	2	–	5	3	2	–	5
27	Total business and government	107	100	–	207	95	96	–	191	72	100	–	172
	<b>Other Loans</b>												
28	Debt securities classified as loans	–	171	–	171	–	188	–	188	–	187	–	187
29	Acquired credit-impaired loans <sup>2</sup>	–	131	–	131	–	122	–	122	1	117	–	118
30	Total other loans	–	302	–	302	–	310	–	310	1	304	–	305
31	Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant	324	442	–	766	320	455	–	775	313	453	–	766
	<b>Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans</b>												
	<b>Personal</b>												
32	Residential mortgages	81	30	–	111	15	28	–	43	16	32	–	48
	Consumer instalment and other personal												
33	HELOC	7	76	–	83	7	51	–	58	8	56	–	64
34	Indirect auto	88	164	–	252	88	109	–	197	86	86	–	172
35	Other	175	19	–	194	188	20	–	208	182	17	–	199
36	Credit card	482	162	–	644	502	86	–	588	540	43	–	583
37	Total personal	833	451	–	1,284	800	294	–	1,094	832	234	–	1,066
38	<b>Business and Government</b>	199	490	2	691	194	512	1	707	179	518	1	698
	<b>Other Loans</b>												
39	Debt securities classified as loans	–	122	–	122	–	161	–	161	–	156	–	156
40	Total other loans	–	122	–	122	–	161	–	161	–	156	–	156
41	Total Allowance for Credit Losses – Incurred but Not Identified	1,032	1,063	2	2,097	994	967	1	1,962	1,011	908	1	1,920
42	<b>Allowance for Loan Losses – On-Balance Sheet Loans</b>	1,356	1,505	2	2,863	1,314	1,422	1	2,737	1,324	1,361	1	2,686
43	<b>Allowances for Credit Losses – Off-Balance Sheet Instruments</b>	113	90	–	203	114	98	1	213	121	91	1	213
44	<b>Total Allowance for Credit Losses</b>	\$ 1,469	\$ 1,595	\$ 2	\$ 3,066	\$ 1,428	\$ 1,520	\$ 2	\$ 2,950	\$ 1,445	\$ 1,452	\$ 2	\$ 2,899

### Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans<sup>3</sup>

45	Residential mortgages	2.7 %	3.6 %	– %	3.1 %	3.0 %	5.4 %	– %	3.8 %	2.8 %	3.4 %	– %	3.0 %
	Consumer instalment and other personal												
46	HELOC	6.3	6.9	–	6.6	6.0	8.6	–	7.1	6.3	8.8	–	7.3
47	Indirect auto	57.5	5.1	–	26.3	57.9	4.2	–	27.9	59.5	12.5	–	39.2
48	Other	69.0	50.0	–	68.5	68.9	25.0	–	66.7	69.6	66.7	–	69.5
49	Credit card	74.3	14.0	–	52.5	74.4	93.3	–	76.0	74.3	83.3	–	75.1
50	Total personal	21.3	6.6	–	15.8	21.4	9.3	–	17.3	22.2	9.5	–	18.1
51	<b>Business and Government</b>	53.5	12.5	–	20.7	49.7	12.6	–	20.1	42.9	13.7	–	19.1
52	<b>Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant<sup>1</sup></b>	26.6 %	9.9 %	– %	17.7 %	25.7 %	11.3 %	– %	18.4 %	25.0 %	12.0 %	– %	18.5 %
53	<b>Total allowance for credit losses as a % of gross loans and acceptances<sup>2</sup></b>	0.4 %	1.1 %	0.1 %	0.6 %	0.4 %	1.0 %	0.1 %	0.6 %	0.4 %	1.1 %	0.1 %	0.6 %

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes all FDIC covered loans and other ACI loans.

<sup>3</sup> Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 37 to 39.

## Provision for Credit Losses<sup>1</sup>

(\$ millions)

For the period ended

LINE #	2015	2014				2013				Full Year	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
1	\$ 14	\$ 40	\$ 37	\$ 58	\$ 33	\$ 28	\$ 63	\$ 80	\$ 60	\$ 168	\$ 231
2	552	479	459	488	423	411	404	400	429	1,849	1,644
3	(167)	(134)	(152)	(139)	(108)	(97)	(114)	(96)	(87)	(533)	(394)
4	399	385	344	407	348	342	353	384	402	1,484	1,481
5	–	9	(3)	3	(1)	(40)	37	(25)	(25)	8	(53)
6	(28)	(20)	(3)	(16)	103	48	84	57	8	64	197
7	(9)	(3)	–	(2)	6	2	3	1	–	1	6
8	(37)	(23)	(3)	(18)	109	50	87	58	8	65	203
9	–	–	–	–	–	–	–	–	–	–	–
10	(37)	(14)	(6)	(15)	108	10	124	33	(17)	73	150
11	\$ 362	\$ 371	\$ 338	\$ 392	\$ 456	\$ 352	\$ 477	\$ 417	\$ 385	\$ 1,557	\$ 1,631

### PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT

Canadian Retail	12	\$ 190	\$ 250	\$ 228	\$ 238	\$ 230	\$ 224	\$ 216	\$ 245	\$ 244	\$ 946	\$ 929
U.S. Retail – in USD	13	154	125	118	155	223	177	217	193	177	621	764
– foreign exchange	14	23	14	9	17	15	6	6	4	(1)	55	15
Wholesale Banking <sup>2</sup>	15	177	139	127	172	238	183	223	197	176	676	779
Corporate	16	2	(1)	5	7	–	5	23	3	(5)	11	26
Wholesale Banking – CDS <sup>2</sup>	17	(3)	(2)	(2)	(5)	(5)	(6)	(4)	(4)	(4)	(14)	(18)
Reduction of allowance for incurred but not identified credit losses	18	(4)	(14)	(20)	(20)	(7)	(54)	19	(25)	(25)	(61)	(85)
Other	19	–	(1)	–	–	–	–	–	1	(1)	(1)	–
Total Corporate	20	(7)	(17)	(22)	(25)	(12)	(60)	15	(28)	(30)	(76)	(103)
<b>Total Provision for Credit Losses</b>	21	<b>\$ 362</b>	<b>\$ 371</b>	<b>\$ 338</b>	<b>\$ 392</b>	<b>\$ 456</b>	<b>\$ 352</b>	<b>\$ 477</b>	<b>\$ 417</b>	<b>\$ 385</b>	<b>\$ 1,557</b>	<b>\$ 1,631</b>

<sup>1</sup> Includes provision for off-balance sheet positions.

<sup>2</sup> Premiums on CDS recorded in provision for credit losses (PCL) for Wholesale Banking are reclassified to trading income in the Corporate segment.

# Provision for Credit Losses by Industry Sector and Geographic Location<sup>1,2</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2015 Q1	2014 Q4	2014 Q3
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
<b>By Industry Sector</b>			
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>			
<b>Personal</b>			
Residential mortgages	\$ 3 \$ 4 \$ – \$ 7	\$ 4 \$ 2 \$ – \$ 6	\$ 4 \$ – \$ – \$ 4
Consumer Instalment and Other Personal			
HELOC	1 23 – 24	3 7 – 10	2 9 – 11
Indirect auto	38 41 – 79	38 34 – 72	35 27 – 62
Other	23 20 – 43	42 17 – 59	42 14 – 56
Credit card	117 100 – 217	118 82 – 200	112 75 – 187
Total personal	182 188 – 370	205 142 – 347	195 125 – 320
<b>Business and Government</b>			
Real estate			
Residential	(3) 3 – –	– 1 – 1	– (6) – (6)
Non-residential	– 5 – 5	1 (1) – –	– (6) – (6)
Total real estate	(3) 8 – 5	1 – – 1	– (12) – (12)
Agriculture	2 – – 2	– – – –	1 – – 1
Automotive	– 2 – 2	– 1 – 1	1 – – 1
Financial	– – – –	– (1) – (1)	– (16) – (16)
Food, beverage, and tobacco	– 1 – 1	(3) – – (3)	3 (1) – 2
Forestry	– – – –	– – – –	– – – –
Government, public sector entities, and education	– 1 – 1	– – – –	– (4) – (4)
Health and social services	1 3 – 4	2 (3) – (1)	– 16 – 16
Industrial construction and trade contractors	2 5 – 7	3 5 – 8	1 (1) – –
Metals and mining	(1) – – (1)	– 1 – 1	1 – – 1
Pipelines, oil, and gas	1 – – 1	– – – –	– – – –
Power and utilities	– – – –	– – – –	– – – –
Professional and other services	(1) 4 – 3	5 1 – 6	– 2 – 2
Retail sector	2 6 – 8	1 1 – 2	6 (1) – 5
Sundry manufacturing and wholesale	(4) 4 – –	8 4 – 12	1 – – 1
Telecommunications, cable, and media	– 1 – 1	– – – –	1 – – 1
Transportation	1 – – 1	2 1 – 3	2 (2) – –
Other	3 (4) – (1)	– (2) – (2)	1 6 – 7
Total business and government	3 31 – 34	19 8 – 27	18 (13) – 5
<b>Other Loans</b>			
Debt securities classified as loans	– 2 – 2	– 15 – 15	– 12 – 12
Acquired credit-impaired loans <sup>3</sup>	– (7) – (7)	– (4) – (4)	– 7 – 7
Total other loans	– (5) – (5)	– 11 – 11	– 19 – 19
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>	<b>185 214 – 399</b>	<b>224 161 – 385</b>	<b>213 131 – 344</b>
<b>Provision for Credit Losses – Incurred but not Identified</b>			
<b>Personal, business and government</b>			
<b>Other Loans</b>			
Debt securities classified as loans	– (1) – (1)	– (37) – (37)	– (10) – (10)
Total other loans	– (1) – (1)	– (37) – (37)	– (10) – (10)
<b>Total Provision for Credit Losses – Incurred but not Identified</b>	<b>(4) (35) 2 (37)</b>	<b>6 (20) – (14)</b>	<b>(2) (3) (1) (6)</b>
<b>Total Provision for Credit Losses</b>	<b>\$ 181 \$ 179 \$ 2 \$ 362</b>	<b>\$ 230 \$ 141 \$ – \$ 371</b>	<b>\$ 211 \$ 128 \$ (1) \$ 338</b>
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	0.01 % 0.06 % – % 0.01 %	0.01 % 0.03 % – % 0.01 %	0.01 % – % – % 0.01 %
Consumer instalment and other personal			
HELOC	0.01 0.75 – 0.13	0.02 0.24 – 0.06	0.01 0.32 – 0.06
Indirect auto	0.91 0.82 – 0.86	0.94 0.74 – 0.84	0.91 0.63 – 0.76
Other	0.57 11.45 – 1.02	1.05 10.36 – 1.42	1.10 9.00 – 1.41
Credit card	2.70 4.94 – 3.41	2.67 4.57 – 3.22	2.53 4.36 – 3.04
Total personal	0.25 1.14 – 0.42	0.29 0.94 – 0.40	0.28 0.86 – 0.38
<b>Business and Government</b>	<b>0.02 0.17 – 0.09</b>	<b>0.11 0.05 – 0.08</b>	<b>0.10 (0.08) – 0.02</b>
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>	<b>0.21 0.59 – 0.31</b>	<b>0.25 0.49 – 0.32</b>	<b>0.25 0.42 – 0.29</b>
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans</b>	<b>0.21 % 0.62 % – % 0.32 %</b>	<b>0.25 % 0.47 % – % 0.31 %</b>	<b>0.25 % 0.37 % – % 0.28 %</b>
<b>Total Provision for Credit Losses as a % of Average Net Loans and Acceptances</b>			
<b>Total Provision for Credit Losses</b>	<b>0.20 % 0.50 % 0.28 % 0.29 %</b>	<b>0.26 % 0.43 % – % 0.30 %</b>	<b>0.24 % 0.41 % (0.15) % 0.29 %</b>
<b>Total Provision for Credit Losses Excluding Other Loans</b>	<b>0.20 0.53 0.36 0.29</b>	<b>0.26 0.52 – 0.33</b>	<b>0.24 0.40 (0.20) 0.28</b>

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes provision for off-balance sheet positions.

<sup>3</sup> Includes all FDIC covered loans and other ACI loans.

# Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2014 Q2	2014 Q1	2013 Q4
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
<b>By Industry Sector</b>			
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>			
<b>Personal</b>			
Residential mortgages	\$ 3 \$ 2 \$ – \$ 5	\$ 4 \$ 4 \$ – \$ 8	\$ 4 \$ 2 \$ – \$ 6
<b>Consumer Instalment and Other Personal</b>			
HELOC	2 11 – 13	1 11 – 12	5 12 – 17
Indirect auto	27 34 – 61	37 53 – 90	37 46 – 83
Other	39 13 – 52	44 15 – 59	52 17 – 69
Credit card	110 133 – 243	122 19 – 141	121 13 – 134
Total personal	181 193 – 374	208 102 – 310	219 90 – 309
<b>Business and Government</b>			
Real estate			
Residential	– (5) – (5)	(1) 3 – 2	(1) – – (1)
Non-residential	– (5) – (5)	2 8 – 10	– 1 – 1
Total real estate	– (10) – (10)	1 11 – 12	(1) 1 – –
Agriculture	– – – –	– – – –	– – – –
Automotive	– 1 – 1	1 – – 1	1 – – 1
Financial	1 – – 1	– 4 – 4	– (1) – (1)
Food, beverage, and tobacco	1 (1) – –	(1) 1 – –	– – – –
Forestry	– – – –	– – – –	– 1 – 1
Government, public sector entities, and education	– 4 – 4	– (1) – (1)	– 1 – 1
Health and social services	– (2) – (2)	– (3) – (3)	1 10 – 11
Industrial construction and trade contractors	3 – – 3	2 2 – 4	5 3 – 8
Metals and mining	(1) 1 – –	2 (2) – –	– – – –
Pipelines, oil, and gas	– – – –	(2) – – (2)	(5) – – (5)
Power and utilities	– – – –	– – – –	– (1) – (1)
Professional and other services	23 (1) – 22	3 5 – 8	(3) 7 – 4
Retail sector	7 (1) – 6	5 4 – 9	2 2 – 4
Sundry manufacturing and wholesale	1 3 – 4	(1) 2 – 1	2 2 – 4
Telecommunications, cable, and media	– – – –	– – – –	– 1 – 1
Transportation	1 (1) – –	1 – – 1	1 1 – 2
Other	– 6 – 6	– 3 – 3	1 3 – 4
Total business and government	36 (1) – 35	11 26 – 37	4 30 – 34
<b>Other Loans</b>			
Debt securities classified as loans	– 3 – 3	– 1 – 1	– – – –
Acquired credit-impaired loans <sup>3</sup>	– (5) – (5)	– – – –	– (1) – (1)
Total other loans	– (2) – (2)	– 1 – 1	– (1) – (1)
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>	217 190 – 407	219 129 – 348	223 119 – 342
<b>Provision for Credit Losses – Incurred but not Identified</b>			
<b>Personal, business and government</b>			
<b>Other Loans</b>	2 (16) – (14)	(3) 108 2 107	(46) 78 5 37
Debt securities classified as loans	– (1) – (1)	– 1 – 1	– (27) – (27)
Total other loans	– (1) – (1)	– 1 – 1	– (27) – (27)
<b>Total Provision for Credit Losses – Incurred but not Identified</b>	2 (17) – (15)	(3) 109 2 108	(46) 51 5 10
<b>Total Provision for Credit Losses</b>	\$ 219 \$ 173 \$ – \$ 392	\$ 216 \$ 238 \$ 2 \$ 456	\$ 177 \$ 170 \$ 5 \$ 352
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	0.01 % 0.04 % – % 0.01 %	0.01 % 0.07 % – % 0.02 %	0.01 % 0.04 % – % 0.01 %
Consumer instalment and other personal			
HELOC	0.01 0.40 – 0.07	0.01 0.40 – 0.07	0.03 0.45 – 0.09
Indirect auto	0.76 0.82 – 0.79	1.01 1.24 – 1.13	1.01 1.14 – 1.08
Other	1.05 8.80 – 1.35	1.18 9.99 – 1.52	1.40 11.90 – 1.78
Credit card	2.63 7.84 – 4.13	3.06 1.05 – 2.43	3.30 0.78 – 2.51
Total personal	0.27 1.36 – 0.46	0.30 0.70 – 0.37	0.32 0.65 – 0.38
<b>Business and Government</b>	0.22 (0.01) – 0.11	0.07 0.18 – 0.12	0.03 0.22 – 0.11
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>	0.26 0.64 – 0.36	0.26 0.43 – 0.30	0.27 0.42 – 0.30
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans</b>	0.26 % 0.67 % – % 0.36 %	0.26 % 0.44 % – % 0.30 %	0.27 % 0.44 % – % 0.31 %
<b>Total Provision for Credit Losses as a % of Average Net Loans and Acceptances</b>			
<b>Total Provision for Credit Losses</b>	0.26 % 0.58 % – % 0.35 %	0.26 % 0.79 % 0.24 % 0.40 %	0.21 % 0.60 % 0.61 % 0.31 %
<b>Total Provision for Credit Losses Excluding Other Loans</b>	0.27 0.61 – 0.35	0.26 0.82 0.36 0.40	0.21 0.73 0.95 0.34

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes provision for off-balance sheet positions.

<sup>3</sup> Includes all FDIC covered loans and other ACI loans.

# Provision for Credit Losses by Industry Sector and Geographic Location (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
For the period ended

LINE #	2013 Q3	2013 Q2	2013 Q1
	Canada United States Int'l Total	Canada United States Int'l Total	Canada United States Int'l Total
<b>By Industry Sector</b>			
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>			
<b>Personal</b>			
Residential mortgages	5 (2) – 3	5 11 – 16	2 – – 2
<b>Consumer Instalment and Other Personal</b>			
HELOC	4 6 – 10	3 19 – 22	3 17 – 20
Indirect auto	30 35 – 65	26 35 – 61	35 50 – 85
Other	51 11 – 62	53 9 – 62	65 17 – 82
Credit card	117 10 – 127	121 13 – 134	126 15 – 141
Total personal	207 60 – 267	208 87 – 295	231 99 – 330
<b>Business and Government</b>			
<b>Real estate</b>			
Residential	(4) (6) – (10)	– 5 – 5	1 1 – 2
Non-residential	– 16 – 16	1 7 – 8	– 11 – 11
Total real estate	(4) 10 – 6	1 12 – 13	1 12 – 13
Agriculture	1 (1) – –	1 – – 1	1 – – 1
Automotive	1 1 – 2	– 1 – –	– 1 – –
Financial	– 1 – 1	– 1 – 1	– – – –
Food, beverage, and tobacco	3 – – 3	– 1 – 1	1 – – 1
Forestry	– – – –	– – – –	– – – –
Government, public sector entities, and education	1 1 – 2	– – – –	– 10 – 10
Health and social services	1 (1) – –	(2) (1) – (3)	(1) 2 – 1
Industrial construction and trade contractors	2 (2) – –	5 5 – 10	2 – – 2
Metals and mining	– 4 – 4	– 1 – 1	– 1 – 1
Pipelines, oil, and gas	(5) – – (5)	20 (1) – 19	– (1) – (1)
Power and utilities	– – – –	– – – –	– – – –
Professional and other services	1 4 – 5	3 8 – 11	2 5 – 7
Retail sector	23 15 – 38	5 7 – 12	3 – – 3
Sundry manufacturing and wholesale	– 3 – 3	2 1 – 3	1 7 – 8
Telecommunications, cable, and media	– – – –	1 1 – 2	(5) 1 – (4)
Transportation	1 (7) – (6)	1 – – 1	1 1 – 2
Other	1 5 – 6	1 4 – 5	– 3 – 3
Total business and government	26 33 – 59	38 39 – 77	6 42 – 48
<b>Other Loans</b>			
Debt securities classified as loans	– 11 – 11	– – – –	– 2 – 2
Acquired credit-impaired loans <sup>3</sup>	– 16 – 16	– 12 – 12	– 22 – 22
Total other loans	– 27 – 27	– 12 – 12	– 24 – 24
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>	233 120 – 353	246 138 – 384	237 165 – 402
<b>Provision for Credit Losses – Incurred but not Identified</b>			
<b>Personal, business and government</b>			
<b>Other Loans</b>			
Debt securities classified as loans	– (22) – (22)	– 3 – 3	– 1 – 1
Total other loans	– (22) – (22)	– 3 – 3	– 1 – 1
<b>Total Provision for Credit Losses – Incurred but not Identified</b>	37 87 – 124	(24) 57 – 33	(25) 9 (1) (17)
<b>Total Provision for Credit Losses</b>	\$ 270 \$ 207 \$ – \$ 477	\$ 222 \$ 195 \$ – \$ 417	\$ 212 \$ 174 \$ (1) \$ 385
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances</b>			
<b>Personal</b>			
Residential mortgages	0.01 % (0.04) % – % 0.01 %	0.01 % 0.24 % – % 0.04 %	0.01 % – % – % – %
Consumer instalment and other personal			
HELOC	0.03 0.23 – 0.05	0.02 0.76 – 0.12	0.02 0.67 – 0.11
Indirect auto	0.84 0.89 – 0.87	0.77 0.98 – 0.88	1.01 1.45 – 1.23
Other	1.35 7.93 – 1.59	1.44 7.27 – 1.63	1.80 13.25 – 2.19
Credit card	3.33 0.61 – 2.47	3.66 1.36 – 3.14	3.65 5.55 – 3.78
Total personal	0.31 0.45 – 0.33	0.33 0.74 – 0.39	0.35 0.91 – 0.43
<b>Business and Government</b>			
Total provision for credit losses – Counterparty-Specific and Individually Insignificant	0.17 0.25 – 0.20	0.25 0.32 – 0.28	0.04 0.35 – 0.18
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans</b>	0.28 0.43 – 0.32	0.31 0.54 – 0.37	0.29 0.68 – 0.38
<b>Total Provision for Credit Losses as a % of Average Net Loans and Acceptances</b>	0.28 % 0.35 % – % 0.30 %	0.31 % 0.53 % – % 0.36 %	0.30 % 0.62 % – % 0.36 %
<b>Total Provision for Credit Losses</b>	0.33 % 0.74 % – % 0.43 %	0.28 % 0.77 % – % 0.40 %	0.26 % 0.71 % (0.09) % 0.36 %
<b>Total Provision for Credit Losses Excluding Other Loans</b>	0.33 0.76 – 0.43	0.28 0.75 – 0.39	0.26 0.65 (0.14) 0.35

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Includes provision for off-balance sheet positions.

<sup>3</sup> Includes all FDIC covered loans and other ACI loans.

## Acquired Credit-Impaired Loans by Geographic Location<sup>1</sup>

(\$ millions) For the period ended		LINE #	2015 Q1				2014 Q4				2014 Q3			
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Gross Loans</b>														
Residential mortgages		1	\$ —	\$ 492	\$ —	\$ 492	\$ —	\$ 452	\$ —	\$ 452	\$ —	\$ 455	\$ —	\$ 455
Consumer instalment and other personal														
HELOC		2	—	139	—	139	—	135	—	135	—	141	—	141
Indirect auto		3	—	2	—	2	—	4	—	4	—	8	—	8
Other		4	—	45	—	45	—	42	—	42	3	47	—	50
Credit cards		5	—	—	—	—	6	—	—	6	11	1	—	12
Business and government		6	—	1,085	—	1,085	—	1,074	—	1,074	—	1,163	—	1,163
<b>Total Gross Loans</b>		7	\$ —	\$ 1,763	\$ —	\$ 1,763	\$ 6	\$ 1,707	\$ —	\$ 1,713	\$ 14	\$ 1,815	\$ —	\$ 1,829
<b>Change in Allowance for Credit Losses</b>														
Balance at beginning of period		8	\$ —	\$ 97	\$ —	\$ 97	\$ —	\$ 102	\$ —	\$ 102	\$ —	\$ 99	\$ —	\$ 99
Provision for credit losses – counterparty-specific		9	—	(2)	—	(2)	—	(4)	—	(4)	—	1	—	1
Provision for credit losses – individually insignificant impaired loans		10	—	(5)	—	(5)	—	—	—	—	—	6	—	6
Write-offs <sup>2</sup>		11	—	(1)	—	(1)	—	(4)	—	(4)	—	(2)	—	(2)
Recoveries		12	—	6	—	6	—	3	—	3	—	1	—	1
Foreign exchange and other adjustments		13	—	10	—	10	—	—	—	—	—	(3)	—	(3)
Balance at end of period		14	\$ —	\$ 105	\$ —	\$ 105	\$ —	\$ 97	\$ —	\$ 97	\$ —	\$ 102	\$ —	\$ 102
<b>Allowance for Credit Losses</b>														
Residential mortgages		15	\$ —	\$ 29	\$ —	\$ 29	\$ —	\$ 27	\$ —	\$ 27	\$ —	\$ 26	\$ —	\$ 26
Consumer instalment and other personal														
HELOC		16	—	7	—	7	—	5	—	5	—	7	—	7
Indirect auto		17	—	—	—	—	—	—	—	—	—	—	—	—
Other		18	—	5	—	5	—	5	—	5	—	4	—	4
Business and government		19	—	64	—	64	—	60	—	60	—	65	—	65
<b>Total Allowance for Credit Losses</b>		20	\$ —	\$ 105	\$ —	\$ 105	\$ —	\$ 97	\$ —	\$ 97	\$ —	\$ 102	\$ —	\$ 102
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant<sup>3</sup></b>														
Provision for credit losses – counterparty-specific		21	\$ —	\$ (2)	\$ —	\$ (2)	\$ —	\$ (4)	\$ —	\$ (4)	\$ —	\$ 1	\$ —	\$ 1
Provision for credit losses – individually insignificant		22	—	(5)	—	(5)	—	—	—	—	—	6	—	6
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>		23	\$ —	\$ (7)	\$ —	\$ (7)	\$ —	\$ (4)	\$ —	\$ (4)	\$ —	\$ 7	\$ —	\$ 7
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>														
Residential mortgages		24	\$ —	\$ (2)	\$ —	\$ (2)	\$ —	\$ (1)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —
Consumer instalment and other personal														
HELOC		25	—	—	—	—	—	(1)	—	(1)	—	1	—	1
Indirect auto		26	—	—	—	—	—	(1)	—	(1)	—	—	—	—
Other		27	—	—	—	—	—	—	—	—	—	—	—	—
Business and government		28	—	(5)	—	(5)	—	(1)	—	(1)	—	6	—	6
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>		29	\$ —	\$ (7)	\$ —	\$ (7)	\$ —	\$ (4)	\$ —	\$ (4)	\$ —	\$ 7	\$ —	\$ 7

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Excludes write-offs for which a credit mark was established on acquisition date.

<sup>3</sup> PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

## Acquired Credit-Impaired Loans by Geographic Location (Continued)<sup>1</sup>

(\$ millions) For the period ended		2014 Q2				2014 Q1				2013 Q4			
LINE #		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
	<b>Gross Loans</b>												
	Residential mortgages	\$ —	\$ 473	\$ —	\$ 473	\$ —	\$ 500	\$ —	\$ 500	\$ —	\$ 486	\$ —	\$ 486
	Consumer instalment and other personal												
	HELOC	—	150	—	150	—	162	—	162	—	159	—	159
	Indirect auto	—	15	—	15	1	29	—	30	1	47	—	48
	Other	6	51	—	57	9	56	—	65	14	58	—	72
	Credit cards	15	—	—	15	20	7	—	27	6	28	—	34
	Business and government	—	1,341	—	1,341	—	1,557	—	1,557	—	1,686	—	1,686
	<b>Total Gross Loans</b>	\$ 21	\$ 2,030	\$ —	\$ 2,051	\$ 30	\$ 2,311	\$ —	\$ 2,341	\$ 21	\$ 2,464	\$ —	\$ 2,485
	<b>Change in Allowance for Credit Losses</b>												
	Balance at beginning of period	\$ —	\$ 110	\$ —	\$ 110	\$ —	\$ 117	\$ —	\$ 117	\$ —	\$ 131	\$ —	\$ 131
	Provision for credit losses – counterparty-specific	—	—	—	—	—	(4)	—	(4)	—	3	—	3
	Provision for credit losses – individually insignificant impaired loans	—	(5)	—	(5)	—	4	—	4	—	(4)	—	(4)
	Write-offs <sup>2</sup>	—	(2)	—	(2)	—	(12)	—	(12)	—	(11)	—	(11)
	Recoveries	—	3	—	3	—	—	—	—	—	—	—	—
	Foreign exchange and other adjustments	—	(7)	—	(7)	—	5	—	5	—	(2)	—	(2)
	Balance at end of period	\$ —	\$ 99	\$ —	\$ 99	\$ —	\$ 110	\$ —	\$ 110	\$ —	\$ 117	\$ —	\$ 117
	<b>Allowance for Credit Losses</b>												
	Residential mortgages	\$ —	\$ 27	\$ —	\$ 27	\$ —	\$ 29	\$ —	\$ 29	\$ —	\$ 24	\$ —	\$ 24
	Consumer instalment and other personal												
	HELOC	—	6	—	6	—	6	—	6	—	5	—	5
	Indirect auto	—	—	—	—	—	—	—	—	—	—	—	—
	Other	—	5	—	5	—	5	—	5	—	5	—	5
	Business and government	—	61	—	61	—	70	—	70	—	83	—	83
	<b>Total Allowance for Credit Losses</b>	\$ —	\$ 99	\$ —	\$ 99	\$ —	\$ 110	\$ —	\$ 110	\$ —	\$ 117	\$ —	\$ 117
	<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant<sup>3</sup></b>												
	Provision for credit losses – counterparty-specific	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (4)	\$ —	\$ (4)	\$ —	\$ 3	\$ —	\$ 3
	Provision for credit losses – individually insignificant	—	(5)	—	(5)	—	4	—	4	—	(4)	—	(4)
	<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>	\$ —	\$ (5)	\$ —	\$ (5)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1)	\$ —	\$ (1)
	<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>												
	Residential mortgages	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3	\$ —	\$ 3	\$ —	\$ (2)	\$ —	\$ (2)
	Consumer instalment and other personal												
	HELOC	—	—	—	—	—	2	—	2	—	—	—	—
	Indirect auto	—	—	—	—	—	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—	—	—	—	—	—
	Business and government	—	(5)	—	(5)	—	(5)	—	(5)	—	1	—	1
	<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>	\$ —	\$ (5)	\$ —	\$ (5)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1)	\$ —	\$ (1)

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Excludes write-offs for which a credit mark was established on acquisition date.

<sup>3</sup> PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

## Acquired Credit-Impaired Loans by Geographic Location (Continued)<sup>1</sup>

(\$ millions) For the period ended		LINE #	2013 Q3				2013 Q2				2013 Q1			
			Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
<b>Gross Loans</b>														
Residential mortgages		1	\$ —	\$ 506	\$ —	\$ 506	\$ —	\$ 523	\$ —	\$ 523	\$ —	\$ 535	\$ —	\$ 535
Consumer instalment and other personal														
HELOC		2	—	165	—	165	—	172	—	172	—	180	—	180
Indirect auto		3	2	74	—	76	3	112	—	115	4	165	—	169
Other		4	20	62	—	82	28	63	—	91	36	67	—	103
Credit cards		5	14	43	—	57	17	76	—	93	21	—	—	21
Business and government		6	—	1,920	—	1,920	—	2,170	—	2,170	—	2,417	—	2,417
<b>Total Gross Loans</b>		7	\$ 36	\$ 2,770	\$ —	\$ 2,806	\$ 48	\$ 3,116	\$ —	\$ 3,164	\$ 61	\$ 3,364	\$ —	\$ 3,425
<b>Change in Allowance for Credit Losses</b>														
Balance at beginning of period		8	\$ —	\$ 122	\$ —	\$ 122	\$ 1	\$ 117	\$ —	\$ 118	\$ 1	\$ 97	\$ —	\$ 98
Provision for credit losses – counterparty-specific		9	—	(6)	—	(6)	—	5	—	5	—	11	—	11
Provision for credit losses – individually insignificant impaired loans		10	—	22	—	22	—	7	—	7	—	11	—	11
Write-offs <sup>2</sup>		11	—	(5)	—	(5)	—	(9)	—	(9)	—	(13)	—	(13)
Recoveries		12	—	6	—	6	—	3	—	3	—	—	—	—
Foreign exchange and other adjustments		13	—	(8)	—	(8)	(1)	(1)	—	(2)	—	11	—	11
Balance at end of period		14	\$ —	\$ 131	\$ —	\$ 131	\$ —	\$ 122	\$ —	\$ 122	\$ 1	\$ 117	\$ —	\$ 118
<b>Allowance for Credit Losses</b>														
Residential mortgages		15	\$ —	\$ 27	\$ —	\$ 27	\$ —	\$ 28	\$ —	\$ 28	\$ —	\$ 28	\$ —	\$ 28
Consumer instalment and other personal														
HELOC		16	—	6	—	6	—	5	—	5	—	4	—	4
Indirect auto		17	—	—	—	—	—	—	—	—	1	—	—	1
Other		18	—	6	—	6	—	7	—	7	—	6	—	6
Business and government		19	—	92	—	92	—	82	—	82	—	79	—	79
<b>Total Allowance for Credit Losses</b>		20	\$ —	\$ 131	\$ —	\$ 131	\$ —	\$ 122	\$ —	\$ 122	\$ 1	\$ 117	\$ —	\$ 118
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant<sup>3</sup></b>														
Provision for credit losses – counterparty-specific		21	\$ —	\$ (6)	\$ —	\$ (6)	\$ —	\$ 5	\$ —	\$ 5	\$ —	\$ 11	\$ —	\$ 11
Provision for credit losses – individually insignificant		22	—	22	—	22	—	7	—	7	—	11	—	11
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>		23	\$ —	\$ 16	\$ —	\$ 16	\$ —	\$ 12	\$ —	\$ 12	\$ —	\$ 22	\$ —	\$ 22
<b>Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>														
Residential mortgages		24	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 6	\$ —	\$ 6
Consumer instalment and other personal														
HELOC		25	—	2	—	2	—	2	—	2	—	1	—	1
Indirect auto		26	—	—	—	—	—	—	—	—	—	—	—	—
Other		27	—	—	—	—	—	1	—	1	—	1	—	1
Business and government		28	—	14	—	14	—	9	—	9	—	14	—	14
<b>Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant</b>		29	\$ —	\$ 16	\$ —	\$ 16	\$ —	\$ 12	\$ —	\$ 12	\$ —	\$ 22	\$ —	\$ 22

<sup>1</sup> Primarily based on the geographic location of the customer's address.

<sup>2</sup> Excludes write-offs for which a credit mark was established on acquisition date.

<sup>3</sup> PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

## Analysis of Change in Equity

(\$ millions, except as noted)  
For the period ended

LINE #	2015 Q1	Q4	Q3	2014 Q2	Q1	Q4	Q3	2013 Q2	Q1	Full Year 2014	2013
<b>Common Shares</b>											
Balance at beginning of period	\$ 19,811	\$ 19,705	\$ 19,593	\$ 19,452	\$ 19,316	\$ 19,218	\$ 19,133	\$ 19,023	\$ 18,691	\$ 19,316	\$ 18,691
Issued											
Options	42	24	61	67	47	112	90	33	62	199	297
Dividend reinvestment plan	95	82	94	74	89	86	82	77	270	339	515
Purchase of shares for cancellation	—	—	(43)	—	—	(100)	(87)	—	—	(43)	(187)
Balance at end of period	19,948	19,811	19,705	19,593	19,452	19,316	19,218	19,133	19,023	19,811	19,316
<b>Preferred Shares</b>											
Balance at beginning of period	2,200	2,625	2,250	2,925	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Issue of shares	500	—	1,000	—	—	—	—	—	—	1,000	—
Redemption of shares	—	(425)	(625)	(675)	(470)	—	—	—	—	(2,195)	—
Balance at end of period	2,700	2,200	2,625	2,250	2,925	3,395	3,395	3,395	3,395	2,200	3,395
<b>Treasury Shares – Common</b>											
Balance at beginning of period	(54)	(92)	(120)	(153)	(145)	(144)	(126)	(135)	(166)	(145)	(166)
Purchase of shares	(1,163)	(1,122)	(1,044)	(912)	(1,119)	(987)	(1,031)	(728)	(806)	(4,197)	(3,552)
Sale of shares	1,038	1,160	1,072	945	1,111	986	1,013	737	837	4,288	3,573
Balance at end of period	(179)	(54)	(92)	(120)	(153)	(145)	(144)	(126)	(135)	(54)	(145)
<b>Treasury Shares – Preferred</b>											
Balance at beginning of period	(1)	(2)	(1)	(3)	(2)	(3)	—	(3)	(1)	(2)	(1)
Purchase of shares	(32)	(43)	(58)	(34)	(19)	(29)	(24)	(18)	(15)	(154)	(86)
Sale of shares	30	44	57	36	18	30	21	21	13	155	85
Balance at end of period	(3)	(1)	(2)	(1)	(3)	(2)	(3)	—	(3)	(1)	(2)
<b>Contributed Surplus</b>											
Balance at beginning of period	205	184	173	163	170	181	190	185	196	170	196
Net premium (discount) on treasury shares	13	19	14	12	3	—	(1)	5	(7)	48	(3)
Stock options expensed	6	6	5	7	8	5	6	6	8	26	25
Stock options exercised	(6)	(3)	(9)	(10)	(9)	(16)	(14)	(6)	(14)	(31)	(50)
Other	(4)	(1)	1	1	(9)	—	—	—	2	(8)	2
Balance at end of period	214	205	184	173	163	170	181	190	185	205	170
<b>Retained Earnings</b>											
Balance at beginning of period	27,585	26,970	26,134	25,108	23,982	23,350	22,619	21,858	20,863	23,982	20,863
Net income	2,033	1,719	2,080	1,962	2,015	1,589	1,497	1,691	1,758	7,776	6,535
Dividends											
Common	(867)	(866)	(864)	(865)	(789)	(779)	(746)	(746)	(706)	(3,384)	(2,977)
Preferred	(24)	(32)	(25)	(40)	(46)	(49)	(38)	(49)	(49)	(143)	(185)
Share issue expenses and others	(19)	—	(11)	—	—	—	—	—	—	(11)	—
Net premium on repurchase of common shares	—	—	(177)	—	—	(324)	(269)	—	—	(177)	(593)
Actuarial gains and (losses) on employee benefit plans	(335)	(206)	(167)	(31)	(54)	195	287	(135)	(8)	(458)	339
Balance at end of period	28,373	27,585	26,970	26,134	25,108	23,982	23,350	22,619	21,858	27,585	23,982
<b>Accumulated Other Comprehensive Income (loss)</b>											
Balance at beginning of period	4,936	3,834	4,206	4,874	3,159	2,651	3,402	3,058	3,645	3,159	3,645
Net change in unrealized gains (losses) on AFS securities	69	(48)	1	23	(70)	(46)	(573)	59	(183)	(94)	(743)
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	4,173	1,036	(154)	(482)	1,907	427	519	251	(49)	2,307	1,148
Net change in gains (losses) on derivatives designated as cash flow hedges	778	114	(219)	(209)	(122)	127	(697)	34	(355)	(436)	(891)
Balance at end of period	9,956	4,936	3,834	4,206	4,874	3,159	2,651	3,402	3,058	4,936	3,159
<b>Non-Controlling Interests in Subsidiaries</b>											
Balance at beginning of period	1,620	1,549	1,531	1,534	1,543	1,508	1,499	1,492	1,485	1,549	1,508
Total Equity	\$ 62,629	\$ 56,231	\$ 54,755	\$ 53,769	\$ 53,909	\$ 51,383	\$ 50,147	\$ 50,105	\$ 48,866	\$ 56,231	\$ 51,383
<b>NUMBER OF COMMON SHARES OUTSTANDING (thousands)</b>											
Balance at beginning of period	1,844,631	1,841,558	1,841,739	1,837,674	1,834,957	1,839,661	1,844,134	1,841,092	1,832,259	1,834,957	1,832,259
Issued											
Options	1,068	526	1,505	1,814	1,130	3,238	2,541	858	1,735	4,975	8,372
Dividend reinvestment plan	1,840	1,504	1,668	1,433	1,823	1,828	1,848	1,892	6,526	6,428	12,094
Purchase of shares for cancellation	—	—	(4,059)	—	—	(9,636)	(8,400)	—	—	(4,059)	(18,036)
Impact of treasury shares <sup>1</sup>	(2,028)	1,043	705	818	(236)	(134)	(462)	292	572	2,330	268
Balance at end of period	1,845,511	1,844,631	1,841,558	1,841,739	1,837,674	1,834,957	1,839,661	1,844,134	1,841,092	1,844,631	1,834,957

<sup>1</sup> The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

## Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions)

For the period ended

### Unrealized Gains (Losses) on Available-for-Sale Securities

LINE #	2015 Q1	2014				2013				Full Year	
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
1	\$ 638	\$ 686	\$ 685	\$ 662	\$ 732	\$ 778	\$ 1,351	\$ 1,292	\$ 1,475	\$ 732	\$ 1,475
2	90	(26)	29	76	(10)	14	(536)	143	(93)	69	(472)
3	(21)	(22)	(28)	(53)	(60)	(60)	(37)	(84)	(90)	(163)	(271)
4	69	(48)	1	23	(70)	(46)	(573)	59	(183)	(94)	(743)
5	707	638	686	685	662	732	778	1,351	1,292	638	732

### Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities

6	3,029	1,993	2,147	2,629	722	295	(224)	(475)	(426)	722	(426)
7	6,289	1,568	(247)	(730)	3,106	752	823	397	(87)	3,697	1,885
8	(2,871)	(717)	126	339	(1,626)	(439)	(415)	(198)	51	(1,878)	(1,001)
9	755	185	(33)	(91)	427	114	111	52	(13)	488	264
10	4,173	1,036	(154)	(482)	1,907	427	519	251	(49)	2,307	1,148
11	7,202	3,029	1,993	2,147	2,629	722	295	(224)	(475)	3,029	722

### Gains (losses) on Derivatives Designated as Cash Flow Hedges

12	1,269	1,155	1,374	1,583	1,705	1,578	2,275	2,241	2,596	1,705	2,596
13	2,286	762	(49)	(173)	1,107	619	(251)	358	(58)	1,647	668
14	(1,508)	(648)	(170)	(36)	(1,229)	(492)	(446)	(324)	(297)	(2,083)	(1,559)
15	778	114	(219)	(209)	(122)	127	(697)	34	(355)	(436)	(891)
16	2,047	1,269	1,155	1,374	1,583	1,705	1,578	2,275	2,241	1,269	1,705
17	\$ 9,956	\$ 4,936	\$ 3,834	\$ 4,206	\$ 4,874	\$ 3,159	\$ 2,651	\$ 3,402	\$ 3,058	\$ 4,936	\$ 3,159

### Accumulated Other Comprehensive Income at End of Period

## Analysis of Change in Non-Controlling Interests in Subsidiaries and Investment in TD Ameritrade

(\$ millions)

For the period ended

LINE #	2015 Q1	Q4	2014 Q3	Q2	Q1	Q4	2013 Q3	Q2	Q1	Full Year 2014	2013
<b>NON-CONTROLLING INTERESTS IN SUBSIDIARIES</b>											
1	\$ 1,549	\$ 1,531	\$ 1,534	\$ 1,543	\$ 1,508	\$ 1,499	\$ 1,492	\$ 1,485	\$ 1,477	\$ 1,508	\$ 1,477
2	27	27	27	26	27	27	26	26	26	107	105
3	44	(9)	(30)	(35)	8	(18)	(19)	(19)	(18)	(66)	(74)
4	\$ 1,620	\$ 1,549	\$ 1,531	\$ 1,534	\$ 1,543	\$ 1,508	\$ 1,499	\$ 1,492	\$ 1,485	\$ 1,549	\$ 1,508
<b>INVESTMENT IN TD AMERITRADE</b>											
5	\$ 5,569	\$ 5,332	\$ 5,316	\$ 5,451	\$ 5,300	\$ 5,163	\$ 5,337	\$ 5,248	\$ 5,344	\$ 5,300	\$ 5,344
6	—	—	—	(95)	(126)	—	(328)	—	—	(221)	(328)
7	(38)	(28)	(30)	(30)	(151)	(22)	(22)	(22)	(145)	(239)	(211)
8	90	86	77	80	77	81	75	57	59	320	272
9	714	179	(31)	(90)	351	78	101	54	(10)	409	223
10	\$ 6,335	\$ 5,569	\$ 5,332	\$ 5,316	\$ 5,451	\$ 5,300	\$ 5,163	\$ 5,337	\$ 5,248	\$ 5,569	\$ 5,300

# Derivatives – Notional<sup>1</sup>

(\$ billions)  
As at

	LINE #	2015 Q1						2014 Q4					
		Trading						Trading					
		Over-the-counter <sup>2</sup>		Exchange-traded	Total	Non-trading	Total	Over-the-counter <sup>2</sup>		Exchange-traded	Total	Non-trading	Total
		Clearing house <sup>3</sup>	Non-Clearing house					Clearing house <sup>3</sup>	Non-Clearing house				
<b>Interest Rate Contracts</b>													
Futures	1	\$ –	\$ –	\$ 503	\$ 503	\$ –	\$ 503	\$ –	\$ –	\$ 263	\$ 263	\$ –	\$ 263
Forward rate agreements	2	255	83	–	338	–	338	216	67	–	283	–	283
Swaps	3	2,707	1,102	–	3,809	871	4,680	2,524	1,030	–	3,554	702	4,256
Options written	4	–	25	14	39	–	39	–	25	12	37	–	37
Options purchased	5	–	25	12	37	1	38	–	24	16	40	2	42
	6	2,962	1,235	529	4,726	872	5,598	2,740	1,146	291	4,177	704	4,881
<b>Foreign Exchange Contracts</b>													
Futures	7	–	–	–	–	–	–	–	–	–	–	–	–
Forward contracts	8	–	550	–	550	46	596	–	508	–	508	41	549
Swaps	9	–	–	–	–	1	1	–	–	–	–	1	1
Cross-currency interest rate swaps	10	–	470	–	470	67	537	–	444	–	444	51	495
Options written	11	–	26	–	26	–	26	–	19	–	19	–	19
Options purchased	12	–	24	–	24	–	24	–	19	–	19	–	19
	13	–	1,070	–	1,070	114	1,184	–	990	–	990	93	1,083
<b>Credit Derivative Contracts</b>													
Credit default swaps													
Protection purchased	14	–	2	–	2	8	10	–	2	–	2	5	7
Protection sold	15	–	1	–	1	–	1	–	1	–	1	–	1
	16	–	3	–	3	8	11	–	3	–	3	5	8
<b>Other Contracts</b>													
Equity contracts	17	–	32	33	65	40	105	–	35	34	69	39	108
Commodity contracts	18	–	10	16	26	–	26	–	10	20	30	–	30
	19	–	42	49	91	40	131	–	45	54	99	39	138
<b>Total</b>	20	\$ 2,962	\$ 2,350	\$ 578	\$ 5,890	\$ 1,034	\$ 6,924	\$ 2,740	\$ 2,184	\$ 345	\$ 5,269	\$ 841	\$ 6,110
		2014 Q3						2014 Q2					
		Trading						Trading					
		Over-the-counter <sup>2</sup>		Exchange-traded	Total	Non-trading	Total	Over-the-counter <sup>2</sup>		Exchange-traded	Total	Non-trading	Total
		Clearing house <sup>3</sup>	Non-Clearing house					Clearing house <sup>3</sup>	Non-Clearing house				
<b>Interest Rate Contracts</b>													
Futures	21	\$ –	\$ –	\$ 323	\$ 323	\$ –	\$ 323	\$ –	\$ –	\$ 301	\$ 301	\$ –	\$ 301
Forward rate agreements	22	193	64	–	257	–	257	91	138	–	229	–	229
Swaps	23	2,441	960	–	3,401	587	3,988	1,886	1,380	–	3,266	522	3,788
Options written	24	–	25	13	38	–	38	–	30	17	47	–	47
Options purchased	25	–	21	15	36	4	40	–	26	20	46	3	49
	26	2,634	1,070	351	4,055	591	4,646	1,977	1,574	338	3,889	525	4,414
<b>Foreign Exchange Contracts</b>													
Futures	27	–	–	–	–	–	–	–	–	–	–	–	–
Forward contracts	28	–	418	–	418	45	463	–	396	–	396	48	444
Swaps	29	–	–	–	–	1	1	–	–	–	–	–	–
Cross-currency interest rate swaps	30	–	443	–	443	43	486	–	443	–	443	38	481
Options written	31	–	15	–	15	–	15	–	13	–	13	–	13
Options purchased	32	–	14	–	14	–	14	–	13	–	13	–	13
	33	–	890	–	890	89	979	–	865	–	865	86	951
<b>Credit Derivative Contracts</b>													
Credit default swaps													
Protection purchased	34	–	2	–	2	5	7	–	2	–	2	5	7
Protection sold	35	–	1	–	1	–	1	–	2	–	2	–	2
	36	–	3	–	3	5	8	–	4	–	4	5	9
<b>Other Contracts</b>													
Equity contracts	37	–	35	34	69	38	107	–	37	31	68	36	104
Commodity contracts	38	–	10	20	30	–	30	–	10	24	34	–	34
	39	–	45	54	99	38	137	–	47	55	102	36	138
<b>Total</b>	40	\$ 2,634	\$ 2,008	\$ 405	\$ 5,047	\$ 723	\$ 5,770	\$ 1,977	\$ 2,490	\$ 393	\$ 4,860	\$ 652	\$ 5,512

<sup>1</sup> Effective the first quarter of 2015, certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments. In addition, certain comparative amounts have been restated to conform with the presentation adopted in the current period.

<sup>2</sup> Collateral held under a Credit Support Annex (CSA) to help reduce counterparty credit risk is in the form of high quality and liquid assets such as cash and high quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

<sup>3</sup> Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions. The Bank also receives preferential capital treatment relative to those settled with non-central clearing house counterparties.

# Derivatives – Notional (Continued)<sup>1</sup>

(\$ billions) As at		LINE #	2014 Q1						2013 Q4					
			Trading						Trading					
			Over-the-counter <sup>2</sup>						Over-the-counter <sup>2</sup>					
			Clearing house <sup>3</sup>	Non- Clearing house	Exchange- traded	Total	Non- trading	Total	Clearing house <sup>3</sup>	Non- Clearing house	Exchange- traded	Total	Non- trading	Total
<b>Interest Rate Contracts</b>														
Futures		1	\$ –	\$ –	\$ 358	\$ 358	\$ –	\$ 358	\$ –	\$ –	\$ 338	\$ 338	\$ –	\$ 338
Forward rate agreements		2	157	79	–	236	–	236	111	61	–	172	1	173
Swaps		3	2,138	908	–	3,046	483	3,529	1,778	904	–	2,682	405	3,087
Options written		4	–	36	19	55	–	55	–	30	12	42	–	42
Options purchased		5	–	32	15	47	2	49	–	30	10	40	3	43
		6	2,295	1,055	392	3,742	485	4,227	1,889	1,025	360	3,274	409	3,683
<b>Foreign Exchange Contracts</b>														
Futures		7	–	–	1	1	–	1	–	–	1	1	–	1
Forward contracts		8	–	400	–	400	48	448	–	378	–	378	48	426
Swaps		9	–	–	–	–	–	–	–	–	–	–	–	–
Cross-currency interest rate swaps		10	–	425	–	425	37	462	–	412	–	412	34	446
Options written		11	–	14	–	14	–	14	–	13	–	13	–	13
Options purchased		12	–	14	–	14	–	14	–	12	–	12	–	12
		13	–	853	1	854	85	939	–	815	1	816	82	898
<b>Credit Derivative Contracts</b>														
Credit default swaps														
Protection purchased		14	–	2	–	2	5	7	–	4	–	4	5	9
Protection sold		15	–	1	–	1	–	1	–	4	–	4	–	4
		16	–	3	–	3	5	8	–	8	–	8	5	13
<b>Other Contracts</b>														
Equity contracts		17	–	41	27	68	35	103	–	36	18	54	33	87
Commodity contracts		18	–	9	22	31	–	31	–	7	24	31	–	31
		19	–	50	49	99	35	134	–	43	42	85	33	118
<b>Total</b>		20	\$ 2,295	\$ 1,961	\$ 442	\$ 4,698	\$ 610	\$ 5,308	\$ 1,889	\$ 1,891	\$ 403	\$ 4,183	\$ 529	\$ 4,712
			<b>2013 Q3</b>						<b>2013 Q2</b>					
			Trading						Trading					
			Over-the-counter <sup>2</sup>						Over-the-counter <sup>2</sup>					
			Clearing house <sup>3</sup>	Non- Clearing house	Exchange- traded	Total	Non- trading	Total	Over-the- counter	Exchange- traded	Total	Non- trading	Total	
<b>Interest Rate Contracts</b>														
Futures		21	\$ –	\$ –	\$ 154	\$ 154	\$ –	\$ 154	\$ –	\$ 315	\$ 315	\$ –	\$ 315	
Forward rate agreements		22	119	54	–	173	3	176	121	–	121	3	124	
Swaps		23	1,613	882	–	2,495	359	2,854	2,230	–	2,230	322	2,552	
Options written		24	–	21	12	33	–	33	20	17	37	–	37	
Options purchased		25	–	20	18	38	3	41	22	18	40	6	46	
		26	1,732	977	184	2,893	365	3,258	2,393	350	2,743	331	3,074	
<b>Foreign Exchange Contracts</b>														
Futures		27	–	–	–	–	–	–	–	5	5	–	5	
Forward contracts		28	–	355	–	355	45	400	374	–	374	39	413	
Swaps		29	–	–	–	–	–	–	11	–	11	1	12	
Cross-currency interest rate swaps		30	–	399	–	399	29	428	383	–	383	26	409	
Options written		31	–	12	–	12	–	12	12	–	12	–	12	
Options purchased		32	–	11	–	11	–	11	10	–	10	–	10	
		33	–	777	–	777	74	851	790	5	795	66	861	
<b>Credit Derivative Contracts</b>														
Credit default swaps														
Protection purchased		34	–	4	–	4	5	9	3	–	3	5	8	
Protection sold		35	–	2	–	2	–	2	1	–	1	–	1	
		36	–	6	–	6	5	11	4	–	4	5	9	
<b>Other Contracts</b>														
Equity contracts		37	–	52	28	80	32	112	57	13	70	30	100	
Commodity contracts		38	–	8	12	20	–	20	8	14	22	–	22	
		39	–	60	40	100	32	132	65	27	92	30	122	
<b>Total</b>		40	\$ 1,732	\$ 1,820	\$ 224	\$ 3,776	\$ 476	\$ 4,252	\$ 3,252	\$ 382	\$ 3,634	\$ 432	\$ 4,066	

<sup>1</sup> Effective the first quarter of 2015, certain comparative amounts have been restated, where applicable, as a result of the implementation of the 2015 IFRS Standards and Amendments. In addition, certain comparative amounts have been restated to conform with the presentation adopted in the current period.

<sup>2</sup> Collateral held under a Credit Support Annex (CSA) to help reduce counterparty credit risk is in the form of high quality and liquid assets such as cash and high quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

<sup>3</sup> Derivatives executed through a central clearing house reduces settlement risk due to the ability to net settle offsetting positions. The Bank also receives preferential capital treatment relative to those settled with non-central clearing house counterparties.

## Derivatives – Credit Exposure<sup>1</sup>

(\$ millions) As at			2015 Q1			2014 Q4			2014 Q3		
LINE #											
	Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk-weighted amount	Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk-weighted amount	Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk-weighted amount		
Interest Rate Contracts											
Forward rate agreements	\$ 30	\$ 77	\$ 28	\$ 22	\$ 74	\$ 25	\$ 12	\$ 49	\$ 20		
Swaps	29,043	34,900	19,158	20,919	26,737	14,571	22,384	28,415	14,519		
Options purchased	1,071	1,162	554	614	707	363	546	654	343		
	30,144	36,139	19,740	21,555	27,518	14,959	22,942	29,118	14,882		
Foreign Exchange Contracts											
Forward contracts	22,555	30,479	6,687	9,492	16,556	3,778	3,855	10,150	2,535		
Swaps	—	—	—	—	—	—	—	—	—		
Cross-currency interest rate swaps	30,669	55,863	20,781	14,936	37,891	14,397	10,633	32,758	12,530		
Options purchased	988	1,248	278	346	558	145	190	356	105		
	54,212	87,590	27,746	24,774	55,005	18,320	14,678	43,264	15,170		
Other Contracts											
Credit derivatives	6	382	203	13	184	106	11	189	108		
Equity contracts	1,733	5,426	1,455	6,156	9,949	1,275	6,977	10,601	1,231		
Commodity contracts	595	1,442	444	343	1,207	368	382	1,209	378		
	2,334	7,250	2,102	6,512	11,340	1,749	7,370	11,999	1,717		
Total	86,690	130,979	49,588	52,841	93,863	35,028	44,990	84,381	31,769		
Less: impact of master netting agreements	60,179	80,164	34,938	39,783	58,632	23,988	34,538	53,340	22,017		
Total after netting	26,511	50,815	14,650	13,058	35,231	11,040	10,452	31,041	9,752		
Less: impact of collateral	12,078	12,296	4,341	5,678	6,002	2,135	4,668	5,106	1,796		
Net	14,433	38,519	10,309	7,380	29,229	8,905	5,784	25,935	7,956		
Qualifying Central Counterparty (QCCP) Contracts <sup>3</sup>	2,991	14,714	2,171	998	11,700	1,659	350	10,369	1,382		
Total	\$ 17,424	\$ 53,233	\$ 12,480	\$ 8,378	\$ 40,929	\$ 10,564	\$ 6,134	\$ 36,304	\$ 9,338		

2014 Q2			2014 Q1			2013 Q4			
	Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk-weighted amount	Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk-weighted amount	Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts									
Forward rate agreements	\$ 47	\$ 68	\$ 17	\$ 39	\$ 46	\$ 10	\$ 26	\$ 14	\$ 3
Swaps	23,199	29,885	15,354	24,115	30,957	16,040	24,460	31,331	16,773
Options purchased	558	675	356	591	714	400	604	746	440
	23,804	30,628	15,727	24,745	31,717	16,450	25,090	32,091	17,216
Foreign Exchange Contracts									
Forward contracts	3,880	10,079	2,565	7,067	13,093	2,941	3,656	9,303	2,174
Swaps	—	—	—	—	—	—	—	—	—
Cross-currency interest rate swaps	12,665	35,179	13,280	15,026	36,887	13,666	10,321	31,288	11,955
Options purchased	215	400	124	329	554	164	190	395	126
	16,760	45,658	15,969	22,422	50,534	16,771	14,167	40,986	14,255
Other Contracts									
Credit derivatives	25	271	151	8	245	133	60	479	277
Equity contracts	8,071	11,745	1,188	8,353	11,980	1,085	8,721	12,269	1,168
Commodity contracts	499	1,356	450	442	1,163	364	271	927	280
	8,595	13,372	1,789	8,803	13,388	1,582	9,052	13,675	1,725
Total	49,159	89,658	33,485	55,970	95,639	34,803	48,309	86,752	33,196
Less: impact of master netting agreements	36,272	55,097	20,600	41,927	60,829	22,754	37,918	56,795	21,562
Total after netting	12,887	34,561	12,885	14,043	34,810	12,049	10,391	29,957	11,634
Less: impact of collateral	6,607	7,516	4,255	6,260	6,889	3,756	4,998	5,592	3,523
Net	6,280	27,045	8,630	7,783	27,921	8,293	5,393	24,365	8,111
Qualifying Central Counterparty (QCCP) Contracts <sup>3</sup>	218	6,410	1,208	282	6,070	1,222	37	4,966	866
Total	\$ 6,498	\$ 33,455	\$ 9,838	\$ 8,065	\$ 33,991	\$ 9,515	\$ 5,430	\$ 29,331	\$ 8,977

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> Non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, were excluded in accordance with OSFI's guidelines. Exchange traded instruments are included with QCCP effective July 31, 2014, while they were previously excluded.

<sup>3</sup> RWA for OSFI "deemed" QCCP derivative exposures are calculated in accordance with the Basel III regulatory framework, which takes into account both trade exposures and default fund exposures related to derivatives, and are presented based on the "all-in" methodology. The amounts calculated are net of master netting agreements and collateral.

## Derivatives – Credit Exposure (Continued)<sup>1</sup>

(\$ millions) As at	LINE #	2013 Q3			2013 Q2			2013 Q1		
		Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk- weighted amount	Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk- weighted amount	Current replacement cost <sup>2</sup>	Credit equivalent amount	Risk- weighted amount
<b>Interest Rate Contracts</b>										
Forward rate agreements	1	\$ 21	\$ 42	\$ 10	\$ 27	\$ 17	\$ 4	\$ 952	\$ 1,152	\$ 1,126
Swaps	2	24,186	31,099	17,623	34,288	41,416	24,632	31,146	38,278	22,619
Options purchased	3	646	760	426	791	918	525	735	841	465
	4	24,853	31,901	18,059	35,106	42,351	25,161	32,833	40,271	24,210
<b>Foreign Exchange Contracts</b>										
Forward contracts	5	3,947	9,395	2,333	6,025	11,151	2,646	7,315	12,858	2,920
Swaps	6	214	306	97	464	952	364	320	390	76
Cross-currency interest rate swaps	7	10,397	30,753	12,574	7,851	27,803	12,260	8,610	28,852	12,688
Options purchased	8	215	418	151	205	412	160	188	411	155
	9	14,773	40,872	15,155	14,545	40,318	15,430	16,433	42,511	15,839
<b>Other Contracts</b>										
Credit derivatives	10	42	395	239	21	272	154	23	264	148
Equity contracts	11	8,946	13,375	948	9,364	13,996	959	9,030	12,566	1,177
Commodity contracts	12	390	1,083	319	329	964	298	329	950	289
	13	9,378	14,853	1,506	9,714	15,232	1,411	9,382	13,780	1,614
Total	14	49,004	87,626	34,720	59,365	97,901	42,002	58,648	96,562	41,663
Less: impact of master netting agreements	15	40,688	60,306	23,994	46,128	63,809	27,917	45,696	63,308	28,045
<b>Total after netting</b>	16	8,316	27,320	10,726	13,237	34,092	14,085	12,952	33,254	13,618
Less: impact of collateral	17	2,875	3,799	2,933	7,224	8,617	5,103	6,797	6,686	4,276
<b>Net</b>	18	5,441	23,521	7,793	6,013	25,475	8,982	6,155	26,568	9,342
Qualifying Central Counterparty (QCCP) Contracts <sup>3</sup>	19	6	4,117	579	36	3,579	457	6	2,993	549
<b>Total</b>	20	\$ 5,447	\$ 27,638	\$ 8,372	\$ 6,049	\$ 29,054	\$ 9,439	\$ 6,161	\$ 29,561	\$ 9,891

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> Non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, were excluded in accordance with OSFI's guidelines. Exchange traded instruments are included with QCCP effective July 31, 2014, while they were previously excluded.

<sup>3</sup> RWA for OSFI "deemed" QCCP derivative exposures are calculated in accordance with the Basel III regulatory framework, which takes into account both trade exposures and default fund exposures related to derivatives, and are presented based on the "all-in" methodology. The amounts calculated are net of master netting agreements and collateral.

# Consolidated Balance Sheet Cross-Referenced to Credit Risk Exposures

(\$ millions)  
As at

LINE  
#

2015  
Q1

	LINE #										
		Credit Risk Exposures					Other Exposures				
		Drawn		Other Exposures			Subject to		All other <sup>1</sup>		Total
		Non-Retail	Retail	Securitization	Repo-style transactions	OTC derivatives	Market Risk Capital				
Cash and due from banks	1	\$ 503	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ 2,391	\$	2,899	
Interest-bearing deposits with banks	2	49,956	-	-	-	-	634	34		50,624	
Trading loans, securities, and other	3	117	-	-	-	-	102,025	5,346		107,488	
Derivatives	4	-	-	-	-	93,184	-	39		93,223	
Financial assets designated at fair value through profit or loss	5	2,541	-	-	-	-	-	1,556		4,097	
Available-for-sale securities	6	42,964	-	19,333	-	-	-	5,127		67,424	
Held-to-maturity securities	7	50,021	-	20,538	-	-	-	-		70,559	
Securities purchased under reversed repurchase agreements	8	-	-	-	93,411	-	-	-		93,411	
Residential mortgages <sup>2</sup>	9	106,674	95,530	-	-	-	-	617		202,821	
Consumer instalment and other personal <sup>2</sup>	10	22,145	100,942	-	-	-	-	6,086		129,173	
Credit card	11	-	26,413	-	-	-	-	(9)		26,404	
Business and government	12	138,733	11,040	1,271	-	-	-	(26)		151,018	
Debt securities classified as loans	13	457	-	2,102	-	-	-	219		2,778	
Allowance for loan losses <sup>3</sup>	14	(71)	-	(240)	-	-	-	(2,952)		(3,263)	
Customers' liability under acceptances	15	12,309	-	-	-	-	-	3		12,312	
Investment in TD Ameritrade	16	-	-	-	-	-	-	6,335		6,335	
Goodwill	17	-	-	-	-	-	-	15,848		15,848	
Other intangibles	18	-	-	-	-	-	-	2,793		2,793	
Land, buildings, equipment, and other depreciable assets	19	-	-	-	-	-	-	5,317		5,317	
Deferred tax assets	20	-	-	-	-	-	-	2,092		2,092	
Amounts receivable from brokers, dealers and clients	21	425	-	-	-	-	-	23,499		23,924	
Other assets	22	4,140	70	88	-	-	-	8,580		12,878	
<b>Total</b>	23	<b>\$ 430,914</b>	<b>\$ 234,000</b>	<b>\$ 43,092</b>	<b>\$ 93,411</b>	<b>\$ 93,184</b>	<b>\$ 102,659</b>	<b>\$ 82,895</b>	<b>\$</b>	<b>\$ 1,080,155</b>	

<sup>1</sup> Includes the Bank's insurance subsidiaries' assets and all other assets which are not subject to market risks or standardized/advanced internal ratings based (AIRB) credit risk.

<sup>2</sup> Includes CMHC insured exposures classified as sovereign exposures under Basel III and therefore included in the non-retail category.

<sup>3</sup> Allowances related to exposures under standardized methodology are included under non-retail or retail.

## Gross Credit Risk Exposure<sup>1,2,3</sup>

(\$ millions) As at		LINE #	2015 Q1						2014 Q4					
By Counterparty Type			Drawn	Undrawn <sup>4</sup>	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn <sup>4</sup>	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
<b>Retail</b>														
Residential secured		1	\$ 261,424	\$ 33,599	\$ –	\$ –	\$ –	\$ 295,023	\$ 257,358	\$ 32,304	\$ –	\$ –	\$ –	\$ 289,662
Qualifying revolving retail		2	15,940	44,164	–	–	–	60,104	15,869	43,447	–	–	–	59,316
Other retail		3	85,439	5,452	–	–	34	90,925	79,341	5,400	–	–	32	84,773
		4	362,803	83,215	–	–	34	446,052	352,568	81,151	–	–	32	433,751
<b>Non-retail</b>														
Corporate		5	143,664	46,624	77,224	14,816	14,471	296,799	129,591	41,040	71,376	8,422	13,345	263,774
Sovereign		6	132,129	1,499	21,625	8,207	1,123	164,583	109,668	989	16,217	4,783	1,079	132,736
Bank		7	26,388	1,151	63,791	27,792	2,038	121,160	21,658	1,051	61,950	22,026	1,845	108,530
		8	302,181	49,274	162,640	50,815	17,632	582,542	260,917	43,080	149,543	35,231	16,269	505,040
<b>Total</b>		9	\$ 664,984	\$ 132,489	\$ 162,640	\$ 50,815	\$ 17,666	\$ 1,028,594	\$ 613,485	\$ 124,231	\$ 149,543	\$ 35,231	\$ 16,301	\$ 938,791
<b>By Country of Risk</b>														
Canada		10	\$ 371,111	\$ 99,488	\$ 53,167	\$ 21,931	\$ 7,362	\$ 553,059	\$ 363,928	\$ 97,455	\$ 50,007	\$ 13,123	\$ 7,212	\$ 531,725
United States		11	237,648	29,936	42,791	12,167	9,746	332,288	209,581	24,041	40,762	8,383	8,675	291,442
Other International														
Europe		12	35,903	2,389	46,760	13,216	422	98,690	24,549	2,162	42,492	10,654	320	80,177
Other		13	20,322	676	19,922	3,501	136	44,557	15,427	573	16,282	3,071	94	35,447
		14	56,225	3,065	66,682	16,717	558	143,247	39,976	2,735	58,774	13,725	414	115,624
<b>Total</b>		15	\$ 664,984	\$ 132,489	\$ 162,640	\$ 50,815	\$ 17,666	\$ 1,028,594	\$ 613,485	\$ 124,231	\$ 149,543	\$ 35,231	\$ 16,301	\$ 938,791
<b>By Residual Contractual Maturity</b>														
Within 1 year		16	\$ 223,677	\$ 92,748	\$ 162,203	\$ 14,703	\$ 7,122	\$ 500,453	\$ 211,478	\$ 87,459	\$ 149,107	\$ 8,531	\$ 7,257	\$ 463,832
Over 1 year to 5 years		17	295,053	37,429	437	23,032	9,839	365,790	274,132	34,874	436	16,453	8,061	333,956
Over 5 years		18	146,254	2,312	–	13,080	705	162,351	127,875	1,898	–	10,247	983	141,003
<b>Total</b>		19	\$ 664,984	\$ 132,489	\$ 162,640	\$ 50,815	\$ 17,666	\$ 1,028,594	\$ 613,485	\$ 124,231	\$ 149,543	\$ 35,231	\$ 16,301	\$ 938,791
<b>Non-Retail Exposures by Industry Sector</b>														
Real estate														
Residential		20	\$ 18,976	\$ 2,042	\$ 21	\$ 101	\$ 1,482	\$ 22,622	\$ 18,358	\$ 1,998	\$ 8	\$ 66	\$ 1,410	\$ 21,840
Non-residential		21	26,677	2,187	11	806	268	29,949	23,713	2,162	11	467	264	26,617
Total real-estate		22	45,653	4,229	32	907	1,750	52,571	42,071	4,160	19	533	1,674	48,457
Agriculture		23	4,088	290	5	89	38	4,510	3,741	303	1	26	53	4,124
Automotive		24	6,098	3,229	9	618	108	10,062	5,331	2,771	4	407	103	8,616
Financial		25	29,637	4,792	132,759	35,755	1,415	204,358	25,231	4,417	125,584	26,414	1,250	182,896
Food, beverage, and tobacco		26	4,002	2,091	3	568	386	7,050	3,800	1,909	3	268	373	6,353
Forestry		27	1,298	501	43	46	54	1,942	1,211	472	27	16	61	1,787
Government, public sector entities, and education		28	143,788	3,199	23,706	8,850	5,227	184,770	119,286	2,560	17,812	5,258	4,820	149,736
Health and social services		29	11,833	1,008	496	235	1,877	15,449	10,953	834	430	171	1,718	14,106
Industrial construction and trade contractors		30	2,887	1,048	65	19	524	4,543	2,738	969	30	10	598	4,345
Metals and mining		31	2,470	2,350	124	168	362	5,474	2,216	2,070	77	82	344	4,789
Pipelines, oil, and gas		32	4,773	6,712	32	953	995	13,465	3,763	5,705	31	540	743	10,782
Power and utilities		33	3,280	4,191	–	695	2,534	10,700	3,109	3,855	–	433	2,217	9,614
Professional and other services		34	9,530	2,768	257	156	580	13,291	8,313	2,378	246	99	572	11,608
Retail sector		35	4,389	1,673	445	58	156	6,721	4,115	1,313	380	48	136	5,992
Sundry manufacturing and wholesale		36	7,086	5,076	122	188	207	12,679	6,380	4,061	113	110	333	10,997
Telecommunications, cable, and media		37	4,453	2,787	1	558	167	7,966	3,967	2,647	–	273	178	7,065
Transportation		38	10,297	1,728	21	839	1,024	13,909	8,185	1,344	21	383	955	10,888
Other		39	6,619	1,602	4,520	113	228	13,082	6,507	1,312	4,765	160	141	12,885
<b>Total</b>		40	\$ 302,181	\$ 49,274	\$ 162,640	\$ 50,815	\$ 17,632	\$ 582,542	\$ 260,917	\$ 43,080	\$ 149,543	\$ 35,231	\$ 16,269	\$ 505,040

<sup>1</sup> Certain comparative amounts have been restated to conform with the presentation adopted in the current period.

<sup>2</sup> Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

<sup>3</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>4</sup> Gross exposure on undrawn commitments is exposure at default which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

## Gross Credit Risk Exposure (Continued)<sup>1,2,3</sup>

(\$ millions) As at		LINE	2014 Q3						2014 Q2					
		#												
By Counterparty Type			Drawn	Undrawn <sup>4</sup>	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn <sup>4</sup>	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
<b>Retail</b>														
Residential secured		1	\$ 251,193	\$ 32,205	\$ –	\$ –	\$ –	\$ 283,398	\$ 248,391	\$ 32,323	\$ –	\$ –	\$ –	\$ 280,714
Qualifying revolving retail		2	15,379	37,458	–	–	–	52,837	15,008	30,354	–	–	–	45,362
Other retail		3	77,435	5,324	–	–	31	82,790	76,045	5,211	–	–	31	81,287
		4	344,007	74,987	–	–	31	419,025	339,444	67,888	–	–	31	407,363
<b>Non-retail</b>														
Corporate		5	123,205	40,935	76,584	6,553	13,208	260,485	120,421	38,486	73,073	8,182	13,044	253,206
Sovereign		6	102,182	975	16,440	5,284	1,044	125,925	95,071	977	13,704	5,516	1,051	116,319
Bank		7	22,893	930	67,921	19,204	1,956	112,904	22,799	1,062	54,030	20,863	2,102	100,856
		8	248,280	42,840	160,945	31,041	16,208	499,314	238,291	40,525	140,807	34,561	16,197	470,381
<b>Total</b>		9	\$ 592,287	\$ 117,827	\$ 160,945	\$ 31,041	\$ 16,239	\$ 918,339	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744
<b>By Country of Risk</b>														
Canada		10	\$ 357,513	\$ 91,515	\$ 54,635	\$ 12,779	\$ 7,496	\$ 523,938	\$ 353,055	\$ 83,287	\$ 56,281	\$ 14,267	\$ 6,720	\$ 513,610
United States		11	193,832	23,557	42,666	6,215	8,248	274,518	181,733	22,288	41,085	6,753	8,834	260,693
Other International														
Europe		12	24,931	2,208	46,835	9,223	387	83,584	27,788	2,310	27,833	10,149	492	68,572
Other		13	16,011	547	16,809	2,824	108	36,299	15,159	528	15,608	3,392	182	34,869
		14	40,942	2,755	63,644	12,047	495	119,883	42,947	2,838	43,441	13,541	674	103,441
<b>Total</b>		15	\$ 592,287	\$ 117,827	\$ 160,945	\$ 31,041	\$ 16,239	\$ 918,339	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744
<b>By Residual Contractual Maturity</b>														
Within 1 year		16	\$ 207,583	\$ 82,060	\$ 153,012	\$ 6,444	\$ 7,744	\$ 456,843	\$ 197,757	\$ 74,673	\$ 136,774	\$ 7,452	\$ 7,001	\$ 423,657
Over 1 year to 5 years		17	265,075	34,040	7,933	15,266	7,943	330,257	264,606	32,404	4,033	17,337	8,548	326,928
Over 5 years		18	119,629	1,727	–	9,331	552	131,239	115,372	1,336	–	9,772	679	127,159
<b>Total</b>		19	\$ 592,287	\$ 117,827	\$ 160,945	\$ 31,041	\$ 16,239	\$ 918,339	\$ 577,735	\$ 108,413	\$ 140,807	\$ 34,561	\$ 16,228	\$ 877,744
<b>Non-Retail Exposures by Industry Sector</b>														
Real estate														
Residential		20	\$ 17,714	\$ 1,696	\$ 7	\$ 57	\$ 1,308	\$ 20,782	\$ 17,452	\$ 1,537	\$ 8	\$ 60	\$ 1,204	\$ 20,261
Non-residential		21	23,269	2,099	19	428	313	26,128	22,423	2,091	24	447	251	25,236
Total real-estate		22	40,983	3,795	26	485	1,621	46,910	39,875	3,628	32	507	1,455	45,497
Agriculture		23	3,471	290	1	12	51	3,825	3,525	200	1	14	53	3,793
Automotive		24	5,159	2,748	1	277	99	8,284	4,870	2,603	2	310	103	7,888
Financial		25	26,178	4,112	136,749	22,399	1,322	190,760	25,090	3,576	118,185	25,120	1,456	173,427
Food, beverage, and tobacco		26	3,652	2,134	4	123	446	6,359	3,727	2,170	7	115	471	6,490
Forestry		27	1,242	437	41	11	85	1,816	1,389	382	21	12	82	1,886
Government, public sector entities, and education		28	110,693	2,548	17,767	5,724	4,562	141,294	103,494	2,387	15,934	5,937	4,611	132,363
Health and social services		29	10,387	749	395	168	1,676	13,375	9,609	729	368	179	1,842	12,727
Industrial construction and trade contractors		30	2,751	1,021	56	10	603	4,441	2,624	905	80	11	620	4,240
Metals and mining		31	2,095	2,089	167	48	314	4,713	2,065	1,981	146	73	306	4,571
Pipelines, oil, and gas		32	3,351	5,550	26	619	962	10,508	3,394	5,497	28	981	794	10,694
Power and utilities		33	2,981	4,172	1	353	2,242	9,749	3,023	3,966	5	323	2,182	9,499
Professional and other services		34	7,826	2,327	167	85	500	10,905	7,750	2,060	176	85	511	10,582
Retail sector		35	3,896	1,314	482	50	127	5,869	3,893	1,343	467	72	120	5,895
Sundry manufacturing and wholesale		36	6,160	4,024	53	101	309	10,647	6,092	3,740	173	123	301	10,429
Telecommunications, cable, and media		37	3,508	2,896	3	255	185	6,847	3,661	2,769	5	339	189	6,963
Transportation		38	7,438	1,332	17	204	929	9,920	7,574	1,247	59	225	948	10,053
Other		39	6,509	1,302	4,989	117	175	13,092	6,636	1,342	5,118	135	153	13,384
<b>Total</b>		40	\$ 248,280	\$ 42,840	\$ 160,945	\$ 31,041	\$ 16,208	\$ 499,314	\$ 238,291	\$ 40,525	\$ 140,807	\$ 34,561	\$ 16,197	\$ 470,381

<sup>1</sup> Certain comparative amounts have been restated to conform with the presentation adopted in the current period.

<sup>2</sup> Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.

<sup>3</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>4</sup> Gross exposure on undrawn commitments is exposure at default which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

## Gross Credit Risk Exposure (Continued)<sup>1,2</sup>

(\$ millions) As at		LINE #	2014 Q1						2013 Q4					
			Drawn	Undrawn <sup>3</sup>	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn <sup>3</sup>	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
<b>By Counterparty Type</b>														
<b>Retail</b>														
Residential secured		1	\$ 248,066	\$ 32,314	\$ —	\$ —	\$ —	\$ 280,380	\$ 245,812	\$ 31,668	\$ —	\$ —	\$ —	\$ 277,480
Qualifying revolving retail		2	14,676	29,752	—	—	—	44,428	14,873	28,989	—	—	—	43,862
Other retail		3	76,658	5,181	—	—	31	81,870	70,441	5,222	—	—	27	75,690
		4	339,400	67,247	—	—	31	406,678	331,126	65,879	—	—	27	397,032
<b>Non-retail</b>														
Corporate		5	116,733	38,284	61,021	10,261	13,511	239,810	110,228	35,191	51,194	6,827	11,689	215,129
Sovereign		6	99,552	1,009	14,975	6,261	1,080	122,877	85,063	1,083	14,720	4,896	510	106,272
Bank		7	30,043	1,006	59,176	18,288	2,120	110,633	30,431	1,028	60,108	18,234	2,321	112,122
		8	246,328	40,299	135,172	34,810	16,711	473,320	225,722	37,302	126,022	29,957	14,520	433,523
<b>Total</b>		9	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555
<b>By Country of Risk</b>														
Canada		10	\$ 349,405	\$ 83,086	\$ 49,014	\$ 15,853	\$ 7,060	\$ 504,418	\$ 344,963	\$ 80,825	\$ 46,451	\$ 11,488	\$ 5,783	\$ 489,510
United States		11	185,156	21,725	43,037	6,784	9,037	265,739	161,612	19,854	34,279	6,051	8,044	229,840
Other International		12	34,513	2,210	27,180	9,985	471	74,359	32,964	2,030	30,444	9,321	469	75,228
Europe		13	16,654	525	15,941	2,188	174	35,482	17,309	472	14,848	3,097	251	35,977
Other		14	51,167	2,735	43,121	12,173	645	109,841	50,273	2,502	45,292	12,418	720	111,205
<b>Total</b>		15	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555
<b>By Residual Contractual Maturity</b>														
Within 1 year		16	\$ 210,730	\$ 74,121	\$ 132,762	\$ 8,913	\$ 7,590	\$ 434,116	\$ 197,086	\$ 71,937	\$ 121,731	\$ 5,940	\$ 5,839	\$ 402,533
Over 1 year to 5 years		17	260,264	32,439	2,410	16,750	8,525	320,388	249,913	29,590	4,291	14,796	8,098	306,688
Over 5 years		18	114,734	986	—	9,147	627	125,494	109,849	1,654	—	9,221	610	121,334
<b>Total</b>		19	\$ 585,728	\$ 107,546	\$ 135,172	\$ 34,810	\$ 16,742	\$ 879,998	\$ 556,848	\$ 103,181	\$ 126,022	\$ 29,957	\$ 14,547	\$ 830,555

  

			2013 Q3						2013 Q2					
			Drawn	Undrawn <sup>3</sup>	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn <sup>3</sup>	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
<b>By Counterparty Type</b>														
<b>Retail</b>														
Residential secured		20	\$ 243,441	\$ 20,921	\$ —	\$ —	\$ —	\$ 264,362	\$ 238,697	\$ 21,277	\$ —	\$ —	\$ —	\$ 259,974
Qualifying revolving retail		21	14,750	28,642	—	—	—	43,392	14,650	28,864	—	—	—	43,514
Other retail		22	68,944	5,147	—	—	27	74,118	66,390	5,146	—	—	29	71,565
		23	327,135	54,710	—	—	27	381,872	319,737	55,287	—	—	29	375,053
<b>Non-retail</b>														
Corporate		24	105,254	33,234	53,259	6,514	11,245	209,506	103,737	31,679	62,614	7,015	11,052	216,097
Sovereign		25	76,088	1,089	11,662	5,719	457	95,015	69,569	1,312	11,526	5,197	318	87,922
Bank		26	31,080	951	53,061	15,087	1,946	102,125	29,871	859	58,133	21,880	2,164	112,907
		27	212,422	35,274	117,982	27,320	13,648	406,646	203,177	33,850	132,273	34,092	13,534	416,926
<b>Total</b>		28	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518	\$ 522,914	\$ 89,137	\$ 132,273	\$ 34,092	\$ 13,563	\$ 791,979
<b>By Country of Risk</b>														
Canada		29	\$ 342,147	\$ 69,548	\$ 38,034	\$ 10,950	\$ 5,224	\$ 465,903	\$ 331,160	\$ 69,821	\$ 53,084	\$ 11,233	\$ 5,075	\$ 470,373
United States		30	152,558	18,068	40,102	5,912	7,786	224,426	150,140	17,271	39,488	7,215	7,743	221,857
Other International		31	29,976	1,897	29,202	7,968	513	69,556	28,142	1,526	31,721	11,249	542	73,180
Europe		32	14,876	471	10,644	2,490	152	28,633	13,472	519	7,980	4,395	203	26,569
Other		33	44,852	2,368	39,846	10,458	665	98,189	41,614	2,045	39,701	15,644	745	99,749
<b>Total</b>		34	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518	\$ 522,914	\$ 89,137	\$ 132,273	\$ 34,092	\$ 13,563	\$ 791,979
<b>By Residual Contractual Maturity</b>														
Within 1 year		35	\$ 187,411	\$ 59,354	\$ 116,535	\$ 5,991	\$ 6,092	\$ 375,383	\$ 182,691	\$ 59,474	\$ 130,551	\$ 6,889	\$ 6,308	\$ 385,913
Over 1 year to 5 years		36	248,333	29,827	1,447	12,792	7,127	299,526	238,044	28,235	1,722	14,930	6,795	289,726
Over 5 years		37	103,813	803	—	8,537	456	113,609	102,179	1,428	—	12,273	460	116,340
<b>Total</b>		38	\$ 539,557	\$ 89,984	\$ 117,982	\$ 27,320	\$ 13,675	\$ 788,518	\$ 522,914	\$ 89,137	\$ 132,273	\$ 34,092	\$ 13,563	\$ 791,979

<sup>1</sup> Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity, and other credit RWA.

<sup>2</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>3</sup> Gross exposure on undrawn commitments is exposure at default which is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

## Exposures Covered By Credit Risk Mitigation

(\$ millions) As at		LINE #	2015 Q1			2014 Q4			2014 Q3		
			Standardized		AIRB <sup>1</sup>	Standardized		AIRB <sup>1</sup>	Standardized		AIRB <sup>1</sup>
			Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives
By Counterparty Type											
Retail											
Residential secured	1	\$	–	\$	487	\$	153,212	\$	–	\$	155,589
Qualifying revolving retail	2		–		–		–		–		–
Other retail	3		599		374		–		474		–
	4		599		861		153,212		474		155,589
Non-retail											
Corporate	5		2,199		8,530		16,123		1,855		15,652
Sovereign	6		–		–		166		–		127
Bank	7		–		1,218		771		–		58
	8		2,199		9,748		17,060		1,855		15,837
Gross Credit Risk Exposure	9	\$	2,798	\$	10,609	\$	170,272	\$	2,329	\$	171,426
			2014 Q2			2014 Q1			2013 Q4		
			Standardized		AIRB <sup>1</sup>	Standardized		AIRB <sup>1</sup>	Standardized		AIRB <sup>1</sup>
			Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives
By Counterparty Type											
Retail											
Residential secured	10	\$	–	\$	332	\$	157,227	\$	–	\$	158,988
Qualifying revolving retail	11		–		–		–		–		–
Other retail	12		397		361		–		–		–
	13		397		693		157,227		–		158,988
Non-retail											
Corporate	14		1,932		5,208		15,024		95		15,102
Sovereign	15		–		–		114		–		166
Bank	16		–		1,216		276		–		166
	17		1,932		6,424		15,414		1,510		1,871
Gross Credit Risk Exposure	18	\$	2,329	\$	7,117	\$	172,641	\$	1,605	\$	17,139
			2013 Q3			2013 Q2			2013 Q1		
			Standardized		AIRB <sup>1</sup>	Standardized		AIRB <sup>1</sup>	Standardized		AIRB <sup>1</sup>
			Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral <sup>2</sup>	Guarantees / credit derivatives	Guarantees / credit derivatives
By Counterparty Type											
Retail											
Residential secured	19	\$	–	\$	255	\$	152,942	\$	–	\$	157,370
Qualifying revolving retail	20		–		–		–		–		–
Other retail	21		–		377		–		–		–
	22		–		632		152,942		–		–
Non-retail											
Corporate	23		93		3,866		15,013		–		14,537
Sovereign	24		–		–		329		–		341
Bank	25		1,589		5,805		2,139		–		186
	26		1,682		9,671		17,481		1,759		2,427
Gross Credit Risk Exposure	27	\$	1,682	\$	10,303	\$	170,423	\$	1,851	\$	17,305

<sup>1</sup> For exposures under the AIRB Approach, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.

<sup>2</sup> For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities, and equities listed on the main index.

# Standardized Credit Risk Exposures<sup>1,2</sup>

(\$ millions) As at		LINE #	2015 Q1								2014 Q4																						
			Risk-weight								Risk-weight																						
			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total															
By Counterparty Type																																	
Retail																																	
Residential secured	1	\$	346	\$	140	\$	28,692	\$	–	\$	2,754	\$	427	\$	–	\$	32,359	\$	244	\$	129	\$	25,561	\$	–	\$	2,344	\$	321	\$	–	\$	28,599
Other retail <sup>3</sup>	2		666		307		–		–		52,043		–		613		53,629		472		286		–		–		46,797		–		538		48,093
	3		1,012		447		28,692		–		54,797		427		613		85,988		716		415		25,561		–		49,141		321		538		76,692
Non-retail																																	
Corporate	4		10,530		198		–		–		89,500		646		–		100,874		8,084		193		–		–		–		76,990		615		85,882
Sovereign	5		29,486		18,706		–		–		–		–		–		48,192		18,420		17,368		–		–		–		–		–		35,788
Bank	6		1,218		9,836		–		1		–		–		13		11,068		1,133		8,649		–		1		–		–		11		9,794
	7		41,234		28,740		–		1		–		89,500		659		160,134		27,637		26,210		–		1		–		76,990		626		131,464
Total	8	\$	42,246	\$	29,187	\$	28,692	\$	1	\$	54,797	\$	89,927	\$	1,272	\$	246,122	\$	28,353	\$	26,625	\$	25,561	\$	1	\$	49,141	\$	77,311	\$	1,164	\$	208,156

			2014 Q3								2014 Q2																						
			Risk-weight								Risk-weight																						
			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total															
By Counterparty Type																																	
Retail																																	
Residential secured	9	\$	214	\$	132	\$	24,511	\$	–	\$	2,300	\$	307	\$	–	\$	27,464	\$	193	\$	140	\$	24,544	\$	–	\$	2,200	\$	311	\$	–	\$	27,388
Other retail <sup>3</sup>	10		530		293		–		–		45,652		–		507		46,982		451		308		–		–		45,145		–		508		46,412
	11		744		425		24,511		–		47,952		307		507		74,446		644		448		24,544		–		47,345		311		508		73,800
Non-retail																																	
Corporate	12		7,347		220		–		–		72,800		654		–		81,021		6,716		423		–		–		–		70,453		747		78,339
Sovereign	13		13,954		16,895		–		–		–		–		–		30,849		13,921		16,474		–		–		–		–		–		30,395
Bank	14		1,145		9,123		–		–		–		–		12		10,280		1,216		11,009		–		–		–		–		22		12,247
	15		22,446		26,238		–		–		–		72,800		666		122,150		21,853		27,906		–		–		–		70,453		769		120,981
Total	16	\$	23,190	\$	26,663	\$	24,511	\$	–	\$	47,952	\$	73,107	\$	1,173	\$	196,596	\$	22,497	\$	28,354	\$	24,544	\$	–	\$	47,345	\$	70,764	\$	1,277	\$	194,781

			2014 Q1								2013 Q4																						
			Risk-weight								Risk-weight																						
			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total															
By Counterparty Type																																	
Retail																																	
Residential secured	17	\$	178	\$	147	\$	24,700	\$	–	\$	2,247	\$	301	\$	–	\$	27,573	\$	146	\$	143	\$	22,942	\$	–	\$	2,170	\$	270	\$	–	\$	25,671
Other retail <sup>3</sup>	18		54		325		–		–		46,518		–		481		47,378		50		318		–		–		40,451		–		406		41,225
	19		232		472		24,700		–		48,765		301		481		74,951		196		461		22,942		–		42,621		270		406		66,896
Non-retail																																	
Corporate	20		4,272		444		–		–		69,970		856		–		75,542		4,087		416		–		–		–		63,958		852		69,313
Sovereign	21		16,288		15,260		–		–		–		–		–		31,548		10,537		14,246		–		–		–		–		–		24,783
Bank	22		5,057		11,305		–		1		–		–		18		16,381		6,380		10,401		–		1		–		32		13		16,827
	23		25,617		27,009		–		1		–		69,970		874		123,471		21,004		25,063		–		1		–		63,990		865		110,923
Total	24	\$	25,849	\$	27,481	\$	24,700	\$	1	\$	48,765	\$	70,271	\$	1,355	\$	198,422	\$	21,200	\$	25,524	\$	22,942	\$	1	\$	42,621	\$	64,260	\$	1,271	\$	177,819

			2013 Q3								2013 Q2																						
			Risk-weight								Risk-weight																						
			0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total															
By Counterparty Type																																	
Retail																																	
Residential secured	25	\$	109	\$	146	\$	22,318	\$	–	\$	2,231	\$	282	\$	–	\$	25,086	\$	85	\$	151	\$	21,323	\$	–	\$	2,442	\$	272	\$	–	\$	24,273
Other retail <sup>3</sup>	26		51		326		–		–		39,101		–		429		39,907		50		345		–		–		37,017		–		420		37,832
	27		160		472		22,318		–		41,332		282		429		64,993		135		496		21,323		–		39,459		272		420		62,105
Non-retail																																	
Corporate	28		3,728		231		–		–		61,004		871		–		65,834		3,030		233		–		–		–		59,568		888		63,719
Sovereign	29		9,517		13,065		–		–		–		–		–		22,582		14,883		10,655		–		–		–		–		–		25,538
Bank	30		7,393		9,890		–		–		–		24		10		17,317		7,851		9,370		–		1		–		16		11		17,249
	31		20,638		23,186		–		–		–		61,028		881		105,733		25,764		20,258		–		1		–		59,584		899		106,506
Total	32	\$	20,798	\$	23,658	\$	22,318	\$	–	\$	41,332	\$	61,310	\$	1,310	\$	170,726	\$	25,899	\$	20,754	\$	21,323	\$	1	\$	39,459	\$	59,856	\$	1,319	\$	168,611

<sup>1</sup> Credit risk exposures are after credit risk mitigants and net of counterparty-specific allowance.

<sup>2</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>3</sup> Under the Standardized Approach, "Other retail" includes qualifying revolving retail exposures.

# Retail Advanced IRB Exposures – By Obligor Grade – Residential Secured<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2015 Q1																
	PD range		EAD <sup>4</sup>		Notional of undrawn commitments		Average EAD		Average PD <sup>5</sup>		Average LGD		RWAs	Average risk weighting		Expected Loss (EL)	EL adjusted average risk weight <sup>6</sup>
1	0.00 to 0.15	% \$	145,192	\$	24,294	91.58	%	—	%	29.62	% \$	82	0.06	% \$	—	0.06	%
2	0.16 to 0.41		3,443		—	100.00		0.25		9.31		153	4.44		1	4.81	
3	0.42 to 1.10		2,484		—	100.00		0.67		9.48		223	8.98		2	9.98	
4	1.11 to 2.93		1,278		—	100.00		1.73		9.74		220	17.21		2	19.17	
5	2.94 to 4.74		304		—	100.00		3.70		9.82		84	27.63		1	31.74	
6	4.75 to 7.59		167		—	100.00		5.91		9.61		58	34.73		1	42.22	
7	7.60 to 18.20		202		—	100.00		11.70		9.28		89	44.06		2	56.44	
8	18.21 to 99.99		115		—	100.00		32.16		8.99		57	49.57		3	82.17	
9	100.00		28		—	100.00		100.00		9.24		32	114.29		—	114.29	
10		\$	153,213	\$	24,294	91.98	%	0.11	%	28.56	% \$	998	0.65	% \$	12	0.75	%
11	0.00 to 0.15	% \$	19,935	\$	37,810	52.72	%	0.03	%	23.07	% \$	457	2.29	% \$	2	2.42	%
12	0.16 to 0.41		2,192		3,383	64.79		0.25		38.67		413	18.84		2	19.98	
13	0.42 to 1.10		357		580	61.57		0.61		31.16		99	27.73		1	31.23	
14	1.11 to 2.93		78		104	74.96		1.66		29.61		40	51.28		—	51.28	
15	2.94 to 4.74		12		14	85.09		3.62		27.00		9	75.00		—	75.00	
16	4.75 to 7.59		5		5	100.00		6.00		24.59		5	100.00		—	100.00	
17	7.60 to 18.20		3		3	100.00		10.83		25.29		3	100.00		—	100.00	
18	18.21 to 99.99		6		8	80.81		48.93		12.36		4	66.67		—	66.67	
19	100.00		—		—	—		—		—		—	—		—	—	
20		\$	22,588	\$	41,907	53.90	%	0.09	%	24.73	% \$	1,030	4.56	% \$	5	4.84	%
21	0.00 to 0.15	% \$	46,975	\$	n/a	n/a	%	0.06	%	26.48	% \$	1,809	3.85	% \$	7	4.04	%
22	0.16 to 0.41		19,331		n/a	n/a		0.26		28.57		2,650	13.71		14	14.61	
23	0.42 to 1.10		12,567		n/a	n/a		0.66		27.31		3,228	25.69		23	27.97	
24	1.11 to 2.93		5,163		n/a	n/a		1.70		29.66		2,677	51.85		26	58.14	
25	2.94 to 4.74		953		n/a	n/a		3.68		29.33		782	82.06		10	95.17	
26	4.75 to 7.59		605		n/a	n/a		5.96		27.54		600	99.17		10	119.83	
27	7.60 to 18.20		629		n/a	n/a		11.75		24.57		736	117.01		18	152.78	
28	18.21 to 99.99		411		n/a	n/a		36.05		20.29		447	108.76		29	196.96	
29	100.00		229		n/a	n/a		100.00		22.53		484	211.35		13	282.31	
30		\$	86,863	\$	n/a	n/a	%	0.88	%	27.24	% \$	13,413	15.44	% \$	150	17.60	%

<sup>1</sup> Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Includes Canadian residential mortgages and home equity lines of credit.

<sup>3</sup> Includes CMHC insured exposures and exposures insured by corporate entities. CMHC insured exposures are already included in the Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign on pages 63 to 64.

<sup>4</sup> Exposure at Default (EAD).

<sup>5</sup> Probability of Default (PD).

<sup>6</sup> EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.

## Retail Advanced IRB Exposures – By Obligor Grade – Residential Secured (Continued)<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #	2014 Q4																			
	PD range		EAD <sup>4</sup>		Notional of undrawn commitments		Average EAD		Average PD <sup>5</sup>		Average LGD		RWAs		Average risk weighting		Expected Loss (EL)		EL adjusted average risk weight <sup>6</sup>	
1	0.00 to 0.15	% \$	147,585	\$	24,599	91.55	%	—	%	29.98	% \$	83	0.06	% \$	—	0.06	%			
2	0.16 to 0.41		3,482		—	100.00		0.25		9.31		155	4.45		1	4.81				
3	0.42 to 1.10		2,600		—	100.00		0.67		9.51		235	9.04		2	10.00				
4	1.11 to 2.93		1,258		—	100.00		1.74		9.75		218	17.33		2	19.32				
5	2.94 to 4.74		299		—	100.00		3.68		9.81		82	27.42		1	31.61				
6	4.75 to 7.59		154		—	100.00		6.00		9.55		53	34.42		1	42.53				
7	7.60 to 18.20		192		—	100.00		11.66		9.22		84	43.75		2	56.77				
8	18.21 to 99.99		126		—	100.00		32.86		9.10		64	50.79		4	90.48				
9	100.00		30		—	100.00		100.00		9.29		35	116.67		—	116.67				
10		\$	155,726	\$	24,599	91.96	%	0.11	%	28.91	% \$	1,009	0.65	% \$	13	0.75	%			
11	0.00 to 0.15	% \$	19,604	\$	37,271	52.60	%	0.03	%	23.54	% \$	459	2.34	% \$	2	2.47	%			
12	0.16 to 0.41		1,231		2,142	57.46		0.24		32.66		189	15.35		1	16.37				
13	0.42 to 1.10		335		551	60.89		0.61		31.82		95	28.36		1	32.09				
14	1.11 to 2.93		72		94	76.42		1.65		32.91		40	55.56		—	55.56				
15	2.94 to 4.74		11		13	84.05		3.66		27.90		9	81.82		—	81.82				
16	4.75 to 7.59		5		5	100.00		5.84		28.83		5	100.00		—	100.00				
17	7.60 to 18.20		3		3	96.24		11.55		22.25		3	100.00		—	100.00				
18	18.21 to 99.99		6		8	78.95		52.97		12.98		4	66.67		—	66.67				
19	100.00		—		—	—		—		—		—	—		—	—				
20		\$	21,267	\$	40,087	53.05	%	0.08	%	24.23	% \$	804	3.78	% \$	4	4.02	%			
21	0.00 to 0.15	% \$	45,786		n/a	n/a		0.06	%	26.83	% \$	1,818	3.97	% \$	7	4.16	%			
22	0.16 to 0.41		18,704		n/a	n/a		0.25		28.05		2,502	13.38		13	14.25				
23	0.42 to 1.10		12,224		n/a	n/a		0.65		27.97		3,194	26.13		22	28.39				
24	1.11 to 2.93		4,511		n/a	n/a		1.70		30.00		2,370	52.54		23	58.91				
25	2.94 to 4.74		912		n/a	n/a		3.70		30.36		777	85.20		10	98.90				
26	4.75 to 7.59		606		n/a	n/a		5.95		28.38		619	102.15		10	122.77				
27	7.60 to 18.20		674		n/a	n/a		11.67		24.87		796	118.10		19	153.34				
28	18.21 to 99.99		415		n/a	n/a		35.76		21.21		471	113.49		30	203.86				
29	100.00		238		n/a	n/a		100.00		22.43		498	209.24		14	282.77				
30		\$	84,070		n/a	n/a		0.91	%	27.43	% \$	13,045	15.52	% \$	148	17.72	%			

<sup>1</sup> Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Includes Canadian residential mortgages and home equity lines of credit.

<sup>3</sup> Includes CMHC insured exposures and exposures insured by corporate entities. CMHC insured exposures are already included in the Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign on pages 63 to 64.

<sup>4</sup> Exposure at Default (EAD).

<sup>5</sup> Probability of Default (PD).

<sup>6</sup> EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.

# Retail Advanced IRB Exposures – By Obligor Grade – Residential Secured (Continued)<sup>1,2,3</sup>

(\$ millions, except as noted)  
As at

LINE #	2014 Q3																			
	PD range		EAD <sup>5</sup>		Notional of undrawn commitments		Average EAD		Average PD <sup>6</sup>		Average LGD		RWAs		Average risk weighting		Expected Loss (EL)		EL adjusted average risk weight <sup>7</sup>	
1	0.00 to 0.15	% \$	147,255	\$	25,068	91.39	%	—	%	30.25	% \$	82	0.06	% \$	—		0.06	%		
2	0.16 to 0.41		3,571		—	100.00		0.25		9.28		158	4.42		1		4.77			
3	0.42 to 1.10		2,638		—	100.00		0.67		9.44		236	8.95		2		9.89			
4	1.11 to 2.93		1,278		—	100.00		1.73		9.75		221	17.29		2		19.25			
5	2.94 to 4.74		304		—	100.00		3.69		9.83		84	27.63		1		31.74			
6	4.75 to 7.59		177		—	100.00		5.91		9.68		62	35.03		1		42.09			
7	7.60 to 18.20		193		—	100.00		11.74		9.24		85	44.04		2		56.99			
8	18.21 to 99.99		137		—	100.00		32.40		9.18		69	50.36		4		86.86			
9	100.00		36		—	100.00		100.00		9.06		41	113.89		—		113.89			
10		\$	155,589	\$	25,068	91.82	%	0.11	%	29.13	% \$	1,038	0.67	% \$	13		0.77	%		
11	0.00 to 0.15	% \$	18,939	\$	36,228	52.28	%	0.03	%	23.37	% \$	439	2.32	% \$	1		2.38	%		
12	0.16 to 0.41		1,577		2,601	60.61		0.24		36.77		265	16.80		1		17.60			
13	0.42 to 1.10		328		547	60.03		0.61		31.45		92	28.05		1		31.86			
14	1.11 to 2.93		72		96	75.23		1.67		32.31		40	55.56		—		55.56			
15	2.94 to 4.74		12		13	94.30		3.66		30.10		10	83.33		—		83.33			
16	4.75 to 7.59		5		5	97.85		5.93		27.92		5	100.00		—		100.00			
17	7.60 to 18.20		2		2	100.00		11.11		27.25		2	100.00		—		100.00			
18	18.21 to 99.99		5		7	79.31		52.01		14.25		3	60.00		—		60.00			
19	100.00		—		—	—		—		—		—	—		—		—			
20		\$	20,940	\$	39,499	53.01	%	0.08	%	24.54	% \$	856	4.09	% \$	3		4.27	%		
21	0.00 to 0.15	% \$	43,265		n/a	n/a		0.06	%	27.01	% \$	1,697	3.92	% \$	6		4.10	%		
22	0.16 to 0.41		17,603		n/a	n/a		0.25		28.74		2,402	13.65		13		14.57			
23	0.42 to 1.10		11,348		n/a	n/a		0.65		27.97		2,966	26.14		21		28.45			
24	1.11 to 2.93		4,350		n/a	n/a		1.71		30.30		2,322	53.38		23		59.99			
25	2.94 to 4.74		918		n/a	n/a		3.68		30.73		789	85.95		10		99.56			
26	4.75 to 7.59		615		n/a	n/a		5.95		29.11		643	104.55		11		126.91			
27	7.60 to 18.20		641		n/a	n/a		11.73		26.20		798	124.49		19		161.54			
28	18.21 to 99.99		440		n/a	n/a		35.42		21.67		513	116.59		32		207.50			
29	100.00		225		n/a	n/a		100.00		23.40		493	219.11		13		291.33			
30		\$	79,405		n/a	n/a		0.94	%	27.72	% \$	12,623	15.90	% \$	148		18.23	%		

<sup>1</sup> Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Includes Canadian residential mortgages and home equity lines of credit.

<sup>3</sup> Effective the third quarter of 2014, this table provides additional information as requested by OSFI on a prospective basis.

<sup>4</sup> Includes CMHC insured exposures and exposures insured by corporate entities. CMHC insured exposures are already included in the Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign on pages 63 to 64.

<sup>5</sup> Exposure at Default (EAD).

<sup>6</sup> Probability of Default (PD).

<sup>7</sup> EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.

# Retail Advanced IRB Exposures – By Obligor Grade – Residential Secured (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

	LINE #	2014 Q2								2014 Q1							
		PD range	EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting			PD range	EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting		
Low Risk	1	0.00 to 0.15	% \$ 64,710	0.05 %	24.13 %	\$ 2,096	3.24 %			0.00 to 0.15	% \$ 64,590	0.05 %	23.74 %	\$ 2,047	3.17 %		
Normal Risk	2	0.16 to 0.41	21,083	0.25	25.24	2,527	11.99			0.16 to 0.41	21,012	0.25	25.39	2,527	12.03		
	3	0.42 to 1.10	14,359	0.66	24.76	3,325	23.16			0.42 to 1.10	13,770	0.66	24.44	3,157	22.93		
Medium Risk	4	1.11 to 2.93	5,892	1.72	25.65	2,664	45.21			1.11 to 2.93	5,715	1.72	25.11	2,529	44.25		
	5	2.94 to 4.74	1,324	3.69	25.25	937	70.77			2.94 to 4.74	1,309	3.71	25.22	927	70.82		
High Risk	6	4.75 to 7.59	842	5.92	25.22	761	90.38			4.75 to 7.59	816	5.96	24.89	732	89.71		
	7	7.60 to 18.20	936	11.62	22.52	998	106.62			7.60 to 18.20	934	11.64	21.93	971	103.96		
	8	18.21 to 99.99	594	35.28	18.48	591	99.49			18.21 to 99.99	556	35.21	18.47	553	99.46		
Default	9	100.00	275	100.00	21.01	552	200.73			100.00	275	100.00	19.81	522	189.82		
<b>Total</b>	10		\$ 110,015	0.88 %	24.48 %	\$ 14,451	13.14 %				\$ 108,977	0.87 %	24.19 %	\$ 13,965	12.81 %		

		2013 Q4								2013 Q3							
		Average risk				Average risk											
		PD range	EAD <sup>2</sup>	Average PD	Average LGD	RWAs	weighting	PD range	EAD <sup>2</sup>	Average PD	Average LGD	RWAs	weighting				
Low Risk	11	0.00 to 0.15	% \$ 61,021	0.05 %	22.89 %	\$ 1,894	3.10 %	0.00 to 0.15	% \$ 40,543	0.06 %	18.38 %	\$ 1,106	2.73 %				
Normal Risk	12	0.16 to 0.41	21,733	0.26	24.43	2,544	11.71	0.16 to 0.41	21,452	0.25	16.42	1,677	7.82				
	13	0.42 to 1.10	14,937	0.65	24.62	3,407	22.81	0.42 to 1.10	16,056	0.68	16.97	2,608	16.24				
Medium Risk	14	1.11 to 2.93	5,643	1.72	24.73	2,463	43.65	1.11 to 2.93	15,243	1.82	15.47	4,308	28.26				
	15	2.94 to 4.74	1,271	3.70	24.57	876	68.92	2.94 to 4.74	2,478	3.73	16.56	1,156	46.65				
High Risk	16	4.75 to 7.59	825	6.00	24.15	719	87.15	4.75 to 7.59	1,800	5.94	17.37	1,125	62.50				
	17	7.60 to 18.20	945	11.66	21.44	960	101.59	7.60 to 18.20	1,713	11.42	17.30	1,402	81.84				
	18	18.21 to 99.99	551	35.14	18.28	544	98.73	18.21 to 99.99	1,097	40.16	17.41	950	86.60				
Default	19	100.00	267	100.00	20.73	533	199.63	100.00	289	100.00	17.70	372	128.72				
Total	20	\$ 107,193	0.88 %	23.53 %	\$ 13,940	13.00 %	\$ 100,671	1.58 %	17.21 %	\$ 14,704	14.61 %						

		2013 Q2								2013 Q1							
		PD range		EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting			PD range		EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting
Low Risk	21	0.00 to 0.15	% \$	35,395	0.06 %	16.78 %	\$ 908	2.57 %			0.00 to 0.15	% \$	34,289	0.06 %	16.67 %	\$ 871	2.54 %
Normal Risk	22	0.16 to 0.41		20,769	0.25	15.79	1,562	7.52			0.16 to 0.41		20,342	0.25	15.59	1,508	7.41
	23	0.42 to 1.10		16,163	0.69	16.40	2,555	15.81			0.42 to 1.10		15,621	0.69	16.14	2,427	15.54
Medium Risk	24	1.11 to 2.93		14,284	1.86	15.38	4,066	28.47			1.11 to 2.93		14,097	1.85	15.25	3,962	28.11
	25	2.94 to 4.74		2,573	3.70	16.72	1,206	46.87			2.94 to 4.74		2,525	3.73	16.65	1,184	46.89
High Risk	26	4.75 to 7.59		1,754	5.95	17.47	1,103	62.88			4.75 to 7.59		1,759	5.89	17.16	1,080	61.40
	27	7.60 to 18.20		1,674	11.43	17.34	1,372	81.96			7.60 to 18.20		1,708	11.39	17.52	1,412	82.67
	28	18.21 to 99.99		1,091	40.98	17.29	929	85.15			18.21 to 99.99		1,046	40.56	17.18	891	85.18
Default	29	100.00		296	100.00	17.10	361	121.96			100.00		314	100.00	16.97	379	120.70
Total	30		\$	93,999	1.69 %	16.31 %	\$ 14,062	14.96 %				\$	91,701	1.71 %	16.16 %	\$ 13,714	14.96 %

<sup>1</sup> Includes Residential mortgages and HELOCs in the IRB portfolio, which are Canadian exposures. EAD includes drawn and undrawn exposures after credit risk migration. CMHC insured exposures are included under sovereign exposures. LGD adjustment is applied to exposures insured by corporate entities.

<sup>2</sup> EAD includes the effects of credit risk mitigation.

## Retail Advanced IRB Exposures – By Obligor Grade – Qualifying Revolving Retail<sup>1,2</sup>

(\$ millions, except as noted)  
As at

LINE #		2015 Q1											
		PD range		EAD	Notional of undrawn commitments	Average EAD	Average PD	Average LGD	RWAs	Average risk weighting	Expected Loss (EL)	EL adjusted average risk weight <sup>3</sup>	
Low Risk	1	0.00 to 0.15	% \$	36,421	\$ 40,405	82.98	% 0.04	% 87.58	% \$ 890	2.44	% \$ 13	2.89	%
Normal Risk	2	0.16 to 0.41		7,335	6,214	88.52	0.25	86.48	811	11.06	16	13.78	
	3	0.42 to 1.10		6,359	4,081	89.96	0.69	86.67	1,565	24.61	38	32.08	
Medium Risk	4	1.11 to 2.93		4,905	1,824	96.31	1.85	86.47	2,559	52.17	79	72.30	
	5	2.94 to 4.74		1,872	482	98.36	3.72	86.15	1,609	85.95	60	126.01	
High Risk	6	4.75 to 7.59		1,311	244	99.31	5.97	85.84	1,536	117.16	67	181.05	
	7	7.60 to 18.20		1,330	201	99.63	11.25	83.82	2,194	164.96	125	282.44	
	8	18.21 to 99.99		460	78	99.72	28.60	76.12	998	216.96	99	485.98	
Default	9	100.00		111	–	100.00	100.00	73.62	13	11.71	80	912.61	
<b>Total</b>	10		\$	60,104	\$ 53,529	86.52	% 1.18	% 86.98	% \$ 12,175	20.26	% \$ 577	32.26	%

2014 Q4											
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		PD range		EAD	Notional of undrawn commitments	Average EAD	Average PD	Average LGD	RWAs	Average risk weighting	Expected Loss (EL)	EL adjusted average risk weight <sup>3</sup>	
Low Risk	11	0.00 to 0.15	% \$	36,242	\$ 40,020	83.18	% 0.04	% 87.62	% \$ 886	2.44	% \$ 13	2.89	%
Normal Risk	12	0.16 to 0.41		7,225	6,074	88.62	0.25	86.49	799	11.06	16	13.83	
	13	0.42 to 1.10		6,049	3,809	90.16	0.69	86.69	1,491	24.65	36	32.09	
Medium Risk	14	1.11 to 2.93		4,738	1,718	96.32	1.86	86.50	2,477	52.28	76	72.33	
	15	2.94 to 4.74		1,829	458	98.39	3.73	86.20	1,574	86.06	59	126.38	
High Risk	16	4.75 to 7.59		1,309	238	99.20	5.98	85.81	1,534	117.19	67	181.17	
	17	7.60 to 18.20		1,333	190	99.50	11.29	83.90	2,204	165.34	126	283.50	
	18	18.21 to 99.99		478	85	99.54	28.73	76.17	1,038	217.15	103	486.51	
Default	19	100.00		113	–	100.00	100.00	74.15	13	11.50	83	929.65	
<b>Total</b>	20		\$	59,316	\$ 52,592	86.64	% 1.20	% 87.01	% \$ 12,016	20.26	% \$ 579	32.46	%

2014 Q3											
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		PD range		EAD	Notional of undrawn commitments	Average EAD	Average PD	Average LGD	RWAs	Average risk weighting	Expected Loss (EL)	EL adjusted average risk weight <sup>3</sup>	
Low Risk	21	0.00 to 0.15	% \$	29,697	\$ 36,913	73.91	% 0.05	% 87.82	% \$ 777	2.62	% \$ 12	3.12	%
Normal Risk	22	0.16 to 0.41		7,205	7,433	76.45	0.25	86.34	797	11.06	16	13.84	
	23	0.42 to 1.10		6,099	4,453	84.03	0.68	86.50	1,495	24.51	36	31.89	
Medium Risk	24	1.11 to 2.93		4,721	1,937	93.34	1.86	86.15	2,458	52.07	76	72.19	
	25	2.94 to 4.74		1,838	495	96.73	3.73	85.66	1,574	85.64	59	125.76	
High Risk	26	4.75 to 7.59		1,358	277	97.83	5.96	85.23	1,578	116.20	69	179.71	
	27	7.60 to 18.20		1,339	198	98.73	11.28	83.52	2,203	164.53	126	282.15	
	28	18.21 to 99.99		448	68	98.89	28.33	75.91	965	215.40	95	480.47	
Default	29	100.00		132	–	100.00	100.00	75.11	15	11.36	98	939.39	
<b>Total</b>	30		\$	52,837	\$ 51,774	78.68	% 1.36	% 86.93	% \$ 11,862	22.45	% \$ 587	36.34	%

<sup>1</sup> Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Effective the third quarter of 2014, this table provides additional information as requested by OSFI on a prospective basis.

<sup>3</sup> EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.

# Retail Advanced IRB Exposures – By Obligor Grade – Qualifying Revolving Retail (Continued)

(\$ millions, except as noted)  
As at

LINE #		2014 Q2						2014 Q1					
		PD range	EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting	PD range	EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting
Low Risk	1	0.00 to 0.15 %	\$ 18,733	0.05 %	83.86 %	\$ 545	2.91 %	0.00 to 0.15 %	\$ 18,394	0.05 %	83.80 %	\$ 531	2.89 %
Normal Risk	2	0.16 to 0.41	7,696	0.26	84.20	844	10.97	0.16 to 0.41	7,475	0.26	84.19	819	10.96
	3	0.42 to 1.10	7,300	0.69	85.46	1,782	24.41	0.42 to 1.10	7,167	0.69	85.36	1,753	24.46
Medium Risk	4	1.11 to 2.93	5,754	1.83	85.96	2,963	51.49	1.11 to 2.93	5,625	1.83	85.78	2,888	51.34
	5	2.94 to 4.74	2,458	3.70	86.12	2,104	85.60	2.94 to 4.74	2,421	3.70	86.02	2,069	85.46
High Risk	6	4.75 to 7.59	1,611	5.93	85.44	1,871	116.14	4.75 to 7.59	1,570	5.92	85.33	1,820	115.92
	7	7.60 to 18.20	1,281	11.09	82.76	2,069	161.51	7.60 to 18.20	1,250	11.09	82.68	2,016	161.28
	8	18.21 to 99.99	400	28.63	74.72	852	213.00	18.21 to 99.99	403	28.80	74.78	859	213.15
Default	9	100.00	129	100.00	74.20	8	6.20	100.00	123	100.00	74.60	8	6.50
<b>Total</b>	10		\$ 45,362	1.67 %	84.48 %	\$ 13,038	28.74 %		\$ 44,428	1.67 %	84.40 %	\$ 12,763	28.73 %

		2013 Q4						2013 Q3					
		PD range	EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting	PD range	EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting
Low Risk	11	0.00 to 0.15 %	\$ 18,119	0.05 %	83.82 %	\$ 525	2.90 %	0.00 to 0.15 %	\$ 17,938	0.05 %	83.79 %	\$ 518	2.89 %
Normal Risk	12	0.16 to 0.41	7,471	0.26	84.20	820	10.98	0.16 to 0.41	7,279	0.26	84.12	797	10.95
	13	0.42 to 1.10	7,023	0.69	85.41	1,714	24.41	0.42 to 1.10	6,877	0.69	85.35	1,679	24.41
Medium Risk	14	1.11 to 2.93	5,568	1.84	85.89	2,865	51.45	1.11 to 2.93	5,521	1.84	85.84	2,843	51.49
	15	2.94 to 4.74	2,366	3.70	86.04	2,025	85.59	2.94 to 4.74	2,362	3.71	86.06	2,023	85.65
High Risk	16	4.75 to 7.59	1,561	5.92	85.30	1,809	115.89	4.75 to 7.59	1,593	5.92	85.35	1,846	115.88
	17	7.60 to 18.20	1,241	11.09	82.68	2,002	161.32	7.60 to 18.20	1,281	11.10	82.82	2,071	161.67
	18	18.21 to 99.99	388	28.72	74.29	820	211.34	18.21 to 99.99	415	28.94	74.73	885	213.25
Default	19	100.00	125	100.00	74.23	8	6.40	100.00	126	100.00	73.83	8	6.35
<b>Total</b>	20		\$ 43,862	1.67 %	84.43 %	\$ 12,588	28.70 %		\$ 43,392	1.72 %	84.39 %	\$ 12,670	29.20 %

		2013 Q2						2013 Q1					
		PD range	EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting	PD range	EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting
Low Risk	21	0.00 to 0.15 %	\$ 17,901	0.05 %	83.86 %	\$ 519	2.90 %	0.00 to 0.15 %	\$ 17,663	0.05 %	83.86 %	\$ 511	2.89 %
Normal Risk	22	0.16 to 0.41	7,341	0.26	84.05	804	10.95	0.16 to 0.41	7,201	0.26	84.09	788	10.94
	23	0.42 to 1.10	6,875	0.69	85.23	1,675	24.36	0.42 to 1.10	6,765	0.69	85.28	1,649	24.38
Medium Risk	24	1.11 to 2.93	5,560	1.84	85.74	2,861	51.46	1.11 to 2.93	5,468	1.84	85.73	2,811	51.41
	25	2.94 to 4.74	2,388	3.71	85.97	2,043	85.55	2.94 to 4.74	2,347	3.71	85.96	2,008	85.56
High Risk	26	4.75 to 7.59	1,614	5.92	85.32	1,868	115.74	4.75 to 7.59	1,597	5.92	85.24	1,847	115.65
	27	7.60 to 18.20	1,289	11.09	82.81	2,083	161.60	7.60 to 18.20	1,298	11.11	82.90	2,102	161.94
	28	18.21 to 99.99	406	28.79	74.30	860	211.82	18.21 to 99.99	425	28.94	74.93	909	213.88
Default	29	100.00	140	100.00	73.54	9	6.43	100.00	130	100.00	74.56	8	6.15
<b>Total</b>	30		\$ 43,514	1.75 %	84.37 %	\$ 12,722	29.24 %		\$ 42,894	1.76 %	84.38 %	\$ 12,633	29.45 %

<sup>1</sup> EAD includes the effects of credit risk mitigation.

## Retail Advanced IRB Exposures – By Obligor Grade – Other Retail<sup>1,2,3</sup>

(\$ millions, except as noted)  
As at

LINE #	2015 Q1																
	PD range		EAD		Notional of undrawn commitments		Average EAD		Average PD		Average LGD		RWAs	Average risk weighting		Expected Loss (EL)	EL adjusted average risk weight <sup>4</sup>
1	0.00 to 0.15	% \$	7,132	\$	3,252	83.44	%	0.07	%	54.43	% \$	730	10.24	% \$	3	10.76	%
2	0.16 to 0.41		5,633		1,402	92.12		0.26		54.38		1,463	25.97		8	27.75	
3	0.42 to 1.10		12,116		1,445	97.17		0.62		45.72		4,529	37.38		36	41.09	
4	1.11 to 2.93		6,506		972	97.61		1.92		56.84		4,663	71.67		72	85.51	
5	2.94 to 4.74		2,344		267	98.89		3.73		54.13		1,820	77.65		47	102.71	
6	4.75 to 7.59		1,705		143	99.24		5.96		53.09		1,361	79.82		54	119.41	
7	7.60 to 18.20		1,405		183	99.35		10.83		53.35		1,303	92.74		82	165.69	
8	18.21 to 99.99		301		12	99.83		29.22		55.52		396	131.56		48	330.90	
9	100.00		154		4	100.00		100.00		51.96		150	97.40		68	649.35	
10		\$	37,296	\$	7,680	93.82	%	2.15	%	51.89	% \$	16,415	44.01	% \$	418	58.02	%

2014 Q4																
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		Notional of undrawn commitments										Average risk weighting		Expected Loss (EL)		EL adjusted average risk weight <sup>4</sup>		
		PD range		EAD		Average EAD		Average PD		Average LGD		RWAs						
Low Risk	11	0.00 to 0.15	% \$	7,187	\$	3,233	83.84	%	0.07	%	54.44	% \$	734	10.21	% \$	3	10.73	%
Normal Risk	12	0.16 to 0.41		5,601		1,379	92.22		0.26		54.47		1,456	26.00		8	27.78	
	13	0.42 to 1.10		11,777		1,416	97.12		0.62		46.23		4,454	37.82		36	41.64	
Medium Risk	14	1.11 to 2.93		6,229		956	97.54		1.90		56.19		4,399	70.62		68	84.27	
	15	2.94 to 4.74		2,333		267	98.89		3.73		53.77		1,799	77.11		47	102.29	
High Risk	16	4.75 to 7.59		1,683		148	99.22		5.95		53.28		1,349	80.15		53	119.52	
	17	7.60 to 18.20		1,407		185	99.34		10.86		53.75		1,317	93.60		83	167.34	
	18	18.21 to 99.99		308		18	99.86		29.06		54.43		397	128.90		47	319.64	
Default	19	100.00		155		4	100.00		100.00		51.38		151	97.42		68	645.81	
Total	20		\$	36,680	\$	7,606	93.83	%	2.17	%	51.97	% \$	16,056	43.77	% \$	413	57.85	%

2014 Q3																
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		Notional of undrawn commitments										Average risk weighting		Expected Loss (EL)		EL adjusted average risk weight <sup>4</sup>		
		PD range		EAD		Average EAD		Average PD		Average LGD		RWAs						
Low Risk	21	0.00 to 0.15	% \$	7,036	\$	3,090	84.24	%	0.07	%	54.31	% \$	711	10.11	% \$	3	10.64	%
Normal Risk	22	0.16 to 0.41		5,553		1,343	92.94		0.26		54.67		1,454	26.18		8	27.98	
	23	0.42 to 1.10		11,448		1,367	96.74		0.63		46.39		4,371	38.18		35	42.00	
Medium Risk	24	1.11 to 2.93		5,870		1,002	96.97		1.87		55.01		4,037	68.77		61	81.76	
	25	2.94 to 4.74		2,269		270	98.85		3.73		53.39		1,738	76.60		45	101.39	
High Risk	26	4.75 to 7.59		1,707		171	99.16		5.95		52.43		1,346	78.85		53	117.66	
	27	7.60 to 18.20		1,424		195	99.33		10.91		53.40		1,326	93.12		84	166.85	
	28	18.21 to 99.99		343		47	98.42		36.47		59.89		399	116.33		84	422.45	
Default	29	100.00		158		4	100.00		100.00		47.71		158	100.00		63	598.42	
Total	30		\$	35,808	\$	7,489	93.81	%	2.31	%	51.79	% \$	15,540	43.40	% \$	436	58.62	%

<sup>1</sup> Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Includes all other retail exposures, such as drawn and undrawn retail exposures outside of Canada.

<sup>3</sup> Effective the third quarter of 2014, this table provides additional information as requested by OSFI on a prospective basis.

<sup>4</sup> EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.

## Retail Advanced IRB Exposures – By Obligor Grade – Other Retail (Continued)

(\$ millions, except as noted)  
As at

	LINE #	2014 Q2							2014 Q1						
		PD range	EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting		PD range	EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting	
Low Risk	1	0.00 to 0.15 % \$	6,938	0.07 %	53.71 %	698	10.06 %		0.00 to 0.15 % \$	6,993	0.07 %	53.39 %	695	9.94 %	
Normal Risk	2	0.16 to 0.41	5,418	0.26	54.08	1,400	25.84		0.16 to 0.41	5,386	0.26	53.52	1,375	25.53	
	3	0.42 to 1.10	10,892	0.62	45.68	4,090	37.55		0.42 to 1.10	10,754	0.81	60.49	6,010	55.89	
Medium Risk	4	1.11 to 2.93	5,668	1.88	54.02	3,829	67.55		1.11 to 2.93	5,449	1.87	53.07	3,615	66.34	
	5	2.94 to 4.74	2,289	3.74	53.59	1,760	76.89		2.94 to 4.74	2,226	3.74	52.84	1,688	75.83	
High Risk	6	4.75 to 7.59	1,715	5.97	52.72	1,360	79.30		4.75 to 7.59	1,702	5.96	51.55	1,320	77.56	
	7	7.60 to 18.20	1,472	10.89	54.72	1,403	95.31		7.60 to 18.20	1,480	10.86	53.76	1,386	93.65	
	8	18.21 to 99.99	328	28.92	56.22	437	133.23		18.21 to 99.99	328	29.32	54.89	426	129.88	
Default	9	100.00	155	100.00	49.39	148	95.48		100.00	174	100.00	49.99	166	95.40	
<b>Total</b>	10	\$	34,875	2.27 %	51.30 %	15,125	43.37 %		\$	34,492	2.39 %	55.46 %	16,681	48.36 %	

		2013 Q4								2013 Q3							
		PD range		EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting		PD range		EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting	
Low Risk	11	0.00 to 0.15	% \$	7,174	0.07 %	53.58 %	\$ 715	9.97 %		0.00 to 0.15	% \$	7,131	0.07 %	53.54 %	\$ 707	9.91 %	
Normal Risk	12	0.16 to 0.41		5,470	0.26	53.64	1,399	25.58		0.16 to 0.41		5,388	0.26	53.61	1,376	25.54	
	13	0.42 to 1.10		10,527	0.81	60.19	5,836	55.44		0.42 to 1.10		10,350	0.80	60.05	5,721	55.28	
Medium Risk	14	1.11 to 2.93		5,379	1.87	52.80	3,552	66.03		1.11 to 2.93		5,362	1.86	52.57	3,520	65.65	
	15	2.94 to 4.74		2,212	3.74	53.14	1,686	76.22		2.94 to 4.74		2,260	3.74	52.80	1,712	75.75	
High Risk	16	4.75 to 7.59		1,728	5.95	51.78	1,345	77.84		4.75 to 7.59		1,704	5.97	52.80	1,354	79.46	
	17	7.60 to 18.20		1,487	10.88	53.50	1,387	93.28		7.60 to 18.20		1,526	10.86	53.04	1,410	92.40	
	18	18.21 to 99.99		320	28.98	54.95	417	130.31		18.21 to 99.99		326	28.78	54.98	424	130.06	
Default	19	100.00		168	100.00	50.11	156	92.86		100.00		164	100.00	49.67	154	93.90	
Total	20	\$		34,465	2.36 %	55.36 %	\$ 16,493	47.85 %		\$		34,211	2.37 %	55.25 %	\$ 16,378	47.87 %	

		2013 Q2							2013 Q1						
		PD range		EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting	PD range		EAD <sup>1</sup>	Average PD	Average LGD	RWAs	Average risk weighting
Low Risk	21	0.00 to 0.15	% \$	7,083	0.07 %	53.70 %	\$ 704	9.94 %	0.00 to 0.15	% \$	7,140	0.07 %	53.64 %	\$ 707	9.90 %
Normal Risk	22	0.16 to 0.41		5,309	0.26	53.58	1,358	25.58	0.16 to 0.41		5,299	0.26	53.55	1,353	25.53
	23	0.42 to 1.10		10,148	0.80	59.95	5,592	55.10	0.42 to 1.10		10,238	0.81	60.00	5,658	55.26
Medium Risk	24	1.11 to 2.93		5,259	1.86	52.71	3,460	65.79	1.11 to 2.93		5,186	1.87	52.39	3,396	65.48
	25	2.94 to 4.74		2,258	3.74	52.51	1,701	75.33	2.94 to 4.74		2,168	3.74	52.77	1,642	75.74
High Risk	26	4.75 to 7.59		1,690	5.97	53.10	1,350	79.88	4.75 to 7.59		1,646	5.96	52.69	1,305	79.28
	27	7.60 to 18.20		1,502	10.85	53.01	1,387	92.34	7.60 to 18.20		1,467	10.86	51.87	1,326	90.39
	28	18.21 to 99.99		322	28.49	55.59	423	131.37	18.21 to 99.99		311	28.00	55.39	408	131.19
Default	29	100.00		162	100.00	48.29	153	94.44	100.00		159	100.00	49.27	153	96.23
Total	30		\$	33,733	2.37 %	55.26 %	\$ 16,128	47.81 %		\$	33,614	2.33 %	55.18 %	\$ 15,948	47.44 %

<sup>1</sup> EAD includes the effects of credit risk mitigation.

# Non-Retail Advanced IRB Exposures – By Obligor Grade – Corporate<sup>1</sup>

(\$ millions, except as noted)  
As at

PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2015 Q1					2014 Q4					2014 Q3				
				Average PD		Average LGD		RWAs	Average PD		Average LGD		RWAs	Average PD		Average LGD		RWAs
				EAD <sup>2</sup>	%	%	%		EAD <sup>2</sup>	%	%	%		EAD <sup>2</sup>	%	%	%	
0.00 to 0.01	0	AAA/Aaa	1	\$ 10,851	–	64.54	% \$ 36	0.33	\$ 10,778	–	64.85	% \$ 20	0.19	\$ 10,651	–	65.15	% \$ 20	0.19
0.02 to 0.03	1A	AA+/Aa1	2	1,992	0.03	3.19	24	1.20	2,098	0.03	2.32	28	1.33	2,268	0.03	2.33	27	1.19
0.04 to 0.04	1B	AA/Aa2	3	14,516	0.04	6.43	352	2.42	13,713	0.04	6.23	358	2.61	13,482	0.04	4.34	210	1.56
0.05 to 0.05	1C	AA-/Aa3	4	34,016	0.05	6.97	1,032	3.03	28,224	0.05	6.52	855	3.03	25,038	0.05	6.34	741	2.96
0.06 to 0.06	2A	A+/A1	5	6,296	0.06	28.45	960	15.25	5,584	0.06	24.73	791	14.17	5,929	0.06	21.83	759	12.80
0.07 to 0.08	2B	A/A2	6	12,206	0.07	30.35	2,384	19.53	9,913	0.07	31.66	2,032	20.50	11,219	0.07	26.51	1,935	17.25
0.09 to 0.12	2C	A-/A3	7	9,148	0.09	35.02	2,213	24.19	9,445	0.09	33.09	2,244	23.76	11,815	0.09	27.31	2,346	19.66
0.13 to 0.17	3A	BBB+/Baa1	8	10,184	0.13	27.88	2,489	24.44	9,020	0.13	29.06	2,241	24.84	9,688	0.13	26.51	2,195	22.66
0.18 to 0.22	3B	BBB/Baa2	9	12,238	0.18	28.04	3,692	30.17	11,575	0.18	27.92	3,370	29.11	10,150	0.18	29.19	3,038	29.93
0.23 to 0.29	3C	BBB-/Baa3	10	21,103	0.23	25.26	5,974	28.31	17,552	0.23	23.52	4,843	27.59	13,212	0.23	31.41	4,915	37.20
<b>Non-Investment Grade</b>																		
0.30 to 0.38	4A	BB+/Ba1	11	14,054	0.30	18.74	3,239	23.05	11,805	0.30	20.07	2,965	25.12	13,308	0.30	18.12	3,079	23.14
0.39 to 0.58	4B	BB/Ba2	12	11,451	0.39	23.23	3,747	32.72	11,331	0.39	22.19	3,507	30.95	13,830	0.39	17.55	3,409	24.65
0.59 to 0.90	4C	BB-/Ba3	13	11,082	0.59	23.55	4,278	38.60	10,573	0.59	21.54	3,786	35.81	9,780	0.59	22.38	3,655	37.37
0.91 to 1.38	5A	B-/B1	14	5,864	0.91	27.82	3,135	53.46	5,005	0.91	28.57	2,746	54.87	7,010	0.91	19.06	2,617	37.33
1.39 to 2.81	5B	B/B2	15	4,256	1.39	30.73	3,049	71.64	4,063	1.39	31.76	2,978	73.30	4,110	1.39	31.59	3,010	73.24
2.82 to 11.67	5C	B-/B3	16	15,608	2.82	14.77	6,390	40.94	16,164	2.82	14.25	6,361	39.35	16,952	2.82	13.38	6,250	36.87
<b>Watch and Classified</b>																		
11.68 to 22.21	6	CCC+/Caa1	17	404	11.68	35.73	638	157.92	501	11.68	32.55	709	141.52	452	11.68	30.63	606	134.07
22.22 to 49.99	7	to	18	402	22.22	34.36	726	180.60	284	22.22	32.52	479	168.66	294	22.22	34.56	530	180.27
50.00 to 99.99	8	CC/Ca	19	90	50.00	24.54	105	116.67	95	50.00	27.53	123	129.47	91	50.00	29.81	128	140.66
<b>Impaired/Default</b>																		
100.00	9	D	20	92	100.00	62.91	165	179.35	103	100.00	61.62	184	178.64	118	100.00	65.06	243	205.93
<b>Total</b>			21	\$ 195,853	0.56	% 22.56	% \$ 44,628	22.79	\$ 177,826	0.61	% 22.43	% \$ 40,620	22.84	\$ 179,397	0.63	% 21.52	% \$ 39,713	22.14

PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2014 Q2					2014 Q1					2013 Q4				
				Average PD		Average LGD		RWAs	Average PD		Average LGD		RWAs	Average PD		Average LGD		RWAs
				EAD <sup>2</sup>	%	%	%		EAD <sup>2</sup>	%	%	%		EAD <sup>2</sup>	%	%	%	
0.00 to 0.01	0	AAA/Aaa	22	\$ 10,546	–	64.94	% \$ 16	0.15	\$ 10,745	–	64.63	% \$ 20	0.19	\$ 10,163	–	64.36	% \$ 18	0.18
0.02 to 0.03	1A	AA+/Aa1	23	11,964	0.03	1.58	58	0.48	6,192	0.03	2.00	49	0.79	7,563	0.03	1.90	66	0.87
0.04 to 0.04	1B	AA/Aa2	24	5,256	0.04	9.18	160	3.04	6,713	0.04	13.07	263	3.92	4,296	0.04	13.17	213	4.96
0.05 to 0.05	1C	AA-/Aa3	25	25,375	0.05	5.86	737	2.90	23,554	0.05	7.17	841	3.57	14,798	0.05	9.65	662	4.47
0.06 to 0.06	2A	A+/A1	26	5,298	0.06	22.34	690	13.02	6,182	0.06	19.60	692	11.19	6,885	0.06	16.90	668	9.70
0.07 to 0.08	2B	A/A2	27	10,339	0.07	28.80	1,944	18.80	9,894	0.07	30.34	1,983	20.04	8,052	0.07	26.43	1,370	17.01
0.09 to 0.12	2C	A-/A3	28	15,199	0.09	21.38	2,292	15.08	12,286	0.09	23.65	2,156	17.55	11,591	0.09	29.33	2,573	22.20
0.13 to 0.17	3A	BBB+/Baa1	29	8,423	0.13	31.71	2,192	26.02	8,655	0.13	32.86	2,289	26.45	7,466	0.13	34.80	2,136	28.61
0.18 to 0.22	3B	BBB/Baa2	30	9,786	0.18	29.67	3,036	31.02	10,032	0.18	29.34	3,090	30.80	8,585	0.18	31.07	2,768	32.24
0.23 to 0.29	3C	BBB-/Baa3	31	12,320	0.23	33.02	4,757	38.61	12,606	0.23	30.24	4,515	35.82	10,866	0.23	32.66	4,198	38.63
<b>Non-Investment Grade</b>																		
0.30 to 0.38	4A	BB+/Ba1	32	10,043	0.30	21.53	2,711	26.99	10,006	0.30	22.21	2,793	27.91	9,730	0.30	20.19	2,458	25.26
0.39 to 0.58	4B	BB/Ba2	33	13,163	0.39	17.98	3,300	25.07	12,205	0.39	17.57	2,980	24.42	9,991	0.39	21.97	3,060	30.63
0.59 to 0.90	4C	BB-/Ba3	34	9,772	0.59	21.68	3,469	35.50	8,429	0.59	24.20	3,403	40.37	8,465	0.59	21.59	3,029	35.78
0.91 to 1.38	5A	B-/B1	35	4,765	0.91	26.83	2,505	52.57	4,881	0.91	24.20	2,296	47.04	5,636	0.91	19.77	2,128	37.76
1.39 to 2.81	5B	B/B2	36	4,113	1.39	30.25	2,847	69.22	4,140	1.39	28.61	2,679	64.71	3,915	1.39	28.54	2,515	64.24
2.82 to 11.67	5C	B-/B3	37	17,274	2.82	12.53	5,784	33.48	16,480	2.82	12.65	5,628	34.15	16,674	2.82	10.65	4,788	28.72
<b>Watch and Classified</b>																		
11.68 to 22.21	6	CCC+/Caa1	38	580	11.68	29.53	750	129.31	614	11.68	22.35	596	97.07	520	11.68	25.04	578	111.15
22.22 to 49.99	7	to	39	345	22.22	36.91	671	194.49	358	22.22	40.91	771	215.36	331	22.22	38.06	658	198.79
50.00 to 99.99	8	CC/Ca	40	72	50.00	25.68	88	122.22	86	50.00	22.65	93	108.14	66	50.00	27.24	85	128.79
<b>Impaired/Default</b>																		
100.00	9	D	41	146	100.00	64.97	307	210.27	112	100.00	58.01	219	195.54	125	100.00	57.88	318	254.40
<b>Total</b>			42	\$ 174,779	0.66	% 21.63	% \$ 38,314	21.92	\$ 164,170	0.67	% 22.89	% \$ 37,356	22.75	\$ 145,718	0.73	% 23.69	% \$ 34,289	23.53

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> EAD includes the effects of credit risk mitigation.

# Non-Retail Advanced IRB Exposures – By Obligor Grade – Corporate (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

			LINE #	2013 Q3	2013 Q2
PD Range	Internal ratings grade (BRR)	External rating equivalent			
Investment Grade (%)					
0.00 to 0.01	0	AAA/Aaa	1	\$ 9,996 – % 62.58 % \$ 17 0.17 %	\$ 9,712 – % 62.28 % \$ 19 0.20 %
0.02 to 0.03	1A	AA+/Aa1	2	6,498 0.03 4.80 74 1.14	15,657 0.03 0.99 55 0.35
0.04 to 0.04	1B	AA/Aa2	3	5,340 0.04 10.11 201 3.76	4,892 0.04 11.26 194 3.97
0.05 to 0.05	1C	AA-/Aa3	4	17,198 0.05 7.24 617 3.59	18,401 0.05 5.67 525 2.85
0.06 to 0.07	2A	A+/A1	5	7,465 0.06 14.52 627 8.40	7,844 0.06 15.29 703 8.96
0.08 to 0.10	2B	A/A2	6	6,240 0.08 31.75 1,365 21.88	6,313 0.08 25.87 1,122 17.77
0.11 to 0.14	2C	A-/A3	7	11,662 0.11 27.90 2,690 23.07	12,320 0.11 26.80 3,016 24.48
0.15 to 0.20	3A	BBB+/Baa1	8	7,879 0.15 29.32 2,061 26.16	7,043 0.15 31.77 2,017 28.64
0.21 to 0.26	3B	BBB/Baa2	9	8,826 0.21 28.84 2,839 32.17	7,957 0.21 29.55 2,623 32.96
0.27 to 0.33	3C	BBB-/Baa3	10	10,433 0.27 33.28 4,427 42.43	10,894 0.27 30.69 4,172 38.30
<b>Non-Investment Grade</b>					
0.34 to 0.42	4A	BB+/Ba1	11	9,258 0.34 21.03 2,607 28.16	9,063 0.34 22.04 2,699 29.78
0.43 to 0.64	4B	BB/Ba2	12	8,604 0.43 24.55 3,140 36.49	8,493 0.43 24.69 3,031 35.69
0.65 to 0.96	4C	BB-/Ba3	13	10,876 0.65 15.99 3,024 27.80	7,397 0.65 22.17 2,854 38.58
0.97 to 1.45	5A	B+/B1	14	4,260 0.97 25.13 2,144 50.33	3,884 0.97 26.93 2,097 53.99
1.46 to 2.88	5B	B/B2	15	3,671 1.46 29.33 2,529 68.89	3,500 1.46 27.91 2,237 63.91
2.89 to 11.30	5C	B-/B3	16	14,307 2.89 12.25 4,734 33.09	17,813 2.89 9.97 4,808 26.99
<b>Watch and Classified</b>					
11.31 to 23.27	6	CCC+/Caa1	17	524 11.31 24.12 558 106.49	541 11.31 26.98 642 118.67
22.28 to 55.12	7	to	18	283 23.28 38.31 560 197.88	306 23.28 33.59 539 176.14
55.13 to 99.99	8	CC/Ca	19	98 55.13 21.06 91 92.86	95 55.13 30.61 130 136.84
<b>Impaired/Default</b>					
100.00	9	D	20	152 100.00 47.04 211 138.82	140 100.00 45.43 229 163.57
<b>Total</b>			21	\$ 143,570 0.75 % 23.00 % \$ 34,516 24.04 %	\$ 152,265 0.75 % 21.01 % \$ 33,712 22.14 %

				2013 Q1
PD Range	Internal ratings grade (BRR)	External rating equivalent		
Investment Grade (%)				
0.00 to 0.01	0	AAA/Aaa	22	\$ 9,448 – % 62.51 % \$ 3 0.03 %
0.02 to 0.03	1A	AA+/Aa1	23	10,205 0.03 1.90 61 0.60
0.04 to 0.04	1B	AA/Aa2	24	6,348 0.04 8.98 214 3.37
0.05 to 0.05	1C	AA-/Aa3	25	15,755 0.05 6.16 506 3.21
0.06 to 0.07	2A	A+/A1	26	6,604 0.06 17.20 731 11.07
0.08 to 0.10	2B	A/A2	27	5,848 0.08 25.42 998 17.07
0.11 to 0.14	2C	A-/A3	28	11,509 0.11 32.88 3,281 28.51
0.15 to 0.20	3A	BBB+/Baa1	29	8,036 0.15 27.49 2,040 25.39
0.21 to 0.26	3B	BBB/Baa2	30	8,276 0.21 25.41 2,305 27.85
0.27 to 0.33	3C	BBB-/Baa3	31	10,218 0.27 33.00 4,215 41.25
<b>Non-Investment Grade</b>				
0.34 to 0.42	4A	BB+/Ba1	32	8,754 0.34 21.74 2,669 30.49
0.43 to 0.64	4B	BB/Ba2	33	9,214 0.43 20.69 2,781 30.18
0.65 to 0.96	4C	BB-/Ba3	34	7,884 0.65 22.68 3,111 39.46
0.97 to 1.45	5A	B+/B1	35	4,162 0.97 23.94 1,975 47.45
1.46 to 2.88	5B	B/B2	36	3,619 1.46 27.28 2,220 61.34
2.89 to 11.30	5C	B-/B3	37	16,730 2.89 10.96 4,966 29.68
<b>Watch and Classified</b>				
11.31 to 23.27	6	CCC+/Caa1	38	497 11.31 24.60 531 106.84
22.28 to 55.12	7	to	39	344 23.28 32.44 591 171.80
55.13 to 99.99	8	CC/Ca	40	71 55.13 23.26 72 101.41
<b>Impaired/Default</b>				
100.00	9	D	41	108 100.00 50.18 228 211.11
<b>Total</b>			42	\$ 143,630 0.75 % 21.90 % \$ 33,498 23.32 %

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> EAD includes the effects of credit risk mitigation.

# Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign<sup>1</sup>

(\$ millions, except as noted)  
As at

PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent		2014 Q2						2014 Q1						2013 Q4											
				Average		Average		Average		Average		Average		Average		Average		Average									
				EAD <sup>2</sup>	PD	LGD	RWAs	risk weighting		EAD <sup>2</sup>	PD	LGD	RWAs	risk weighting		EAD <sup>2</sup>	PD	LGD	RWAs	risk weighting							
0.00 to 0.01	0	AAA/Aaa	1	\$ 210,086	–	%	21.83	%	\$ 105	0.05	%	\$ 205,034	–	%	22.84	%	\$ 72	0.04	%	\$ 203,504	–	%	29.88	%	\$ 78	0.04	%
0.02 to 0.03	1A	AA+/Aa1	2	11,193	0.02		6.09		121	1.08		10,845	0.02		5.16		105	0.97		9,706	0.02		5.88		101	1.04	
0.04 to 0.04	1B	AA/Aa2	3	8,873	0.04		4.79		122	1.37		5,935	0.04		3.56		59	0.99		6,154	0.04		3.22		58	0.94	
0.05 to 0.05	1C	AA-/Aa3	4	10,970	0.05		2.92		129	1.18		6,135	0.05		4.52		91	1.48		6,245	0.05		3.21		80	1.28	
0.06 to 0.06	2A	A+/A1	5	1,137	0.06		3.21		20	1.76		1,409	0.06		2.56		20	1.42		1,083	0.06		3.08		19	1.75	
0.07 to 0.08	2B	A/A2	6	11,125	0.07		3.21		117	1.05		7,501	0.07		1.61		55	0.73		8,077	0.07		0.61		29	0.36	
0.09 to 0.12	2C	A-/A3	7	2,363	0.09		23.77		241	10.20		1,690	0.09		13.19		107	6.33		1,760	0.09		10.51		98	5.57	
0.13 to 0.17	3A	BBB+/Baa1	8	52	0.13		12.53		3	5.77		119	0.13		0.16		–	–		13	0.13		12.38		2	15.38	
0.18 to 0.22	3B	BBB/Baa2	9	285	0.18		6.25		11	3.86		275	0.18		6.03		11	4.00		241	0.18		6.60		10	4.15	
0.23 to 0.29	3C	BBB-/Baa3	10	45	0.23		21.90		8	17.78		24	0.23		7.72		2	8.33		21	0.23		7.25		1	4.76	
Non-Investment Grade																											
0.30 to 0.38	4A	BB+/Ba1	11	7	0.30		43.57		3	42.86		17	0.30		19.88		3	17.65		12	0.30		18.17		2	16.67	
0.39 to 0.58	4B	BB/Ba2	12	–	–		–		–	–		1	0.39		13.65		–	–		1	0.39		13.65		–	–	
0.59 to 0.90	4C	BB-/Ba3	13	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
0.91 to 1.38	5A	B+/B1	14	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
1.39 to 2.81	5B	B/B2	15	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
2.82 to 11.67	5C	B-/B3	16	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
Watch and Classified																											
11.68 to 22.21	6	CCC+/Caa1	17	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
22.22 to 49.99	7	to	18	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
50.00 to 99.99	8	CC/Ca	19	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
Impaired/Default																											
100.00	9	D	20	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
Total			21	\$ 256,136	0.01	%	18.85	%	\$ 880	0.34	%	\$ 238,985	0.01	%	20.20	%	\$ 525	0.22	%	\$ 236,817	0.01	%	26.21	%	\$ 478	0.20	%

PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent		2014 Q2						2014 Q1						2013 Q4											
				Average		Average		Average		Average		Average		Average		Average		Average									
				EAD <sup>2</sup>	PD	LGD	RWAs	risk weighting		EAD <sup>2</sup>	PD	LGD	RWAs	risk weighting		EAD <sup>2</sup>	PD	LGD	RWAs	risk weighting							
0.00 to 0.01	0	AAA/Aaa	22	\$ 196,341	–	%	24.29	%	\$ 69	0.04	%	\$ 189,506	–	%	24.78	%	\$ 51	0.03	%	\$ 187,017	–	%	18.13	%	\$ 77	0.04	%
0.02 to 0.03	1A	AA+/Aa1	23	14,110	0.02		4.29		99	0.70		22,360	0.02		3.73		136	0.61		19,116	0.02		4.11		127	0.66	
0.04 to 0.04	1B	AA/Aa2	24	5,559	0.04		2.75		51	0.92		5,887	0.04		2.13		40	0.68		2,251	0.04		4.18		24	1.07	
0.05 to 0.05	1C	AA-/Aa3	25	5,481	0.05		3.22		72	1.31		5,870	0.05		3.16		70	1.19		7,372	0.05		2.46		73	0.99	
0.06 to 0.06	2A	A+/A1	26	1,302	0.06		2.63		18	1.38		1,233	0.06		3.27		20	1.62		1,399	0.06		2.76		20	1.43	
0.07 to 0.08	2B	A/A2	27	4,515	0.07		0.64		14	0.31		8,516	0.07		1.46		47	0.55		7,218	0.07		2.35		60	0.83	
0.09 to 0.12	2C	A-/A3	28	1,685	0.09		12.86		108	6.41		1,535	0.09		12.99		112	7.30		1,494	0.09		8.96		98	6.56	
0.13 to 0.17	3A	BBB+/Baa1	29	4	0.13		3.04		–	–		58	0.13		2.36		–	–		–	–		–		–	–	
0.18 to 0.22	3B	BBB/Baa2	30	179	0.18		7.62		9	5.03		153	0.18		9.43		9	5.88		106	0.18		8.63		6	5.66	
0.23 to 0.29	3C	BBB-/Baa3	31	32	0.23		9.71		3	9.38		19	0.23		6.10		1	5.26		20	0.23		7.93		2	10.00	
Non-Investment Grade																											
0.30 to 0.38	4A	BB+/Ba1	32	25	0.30		16.92		4	16.00		15	0.30		26.35		3	20.00		2	0.30		57.32		1	50.00	
0.39 to 0.58	4B	BB/Ba2	33	2	0.39		13.65		–	–		5	0.39		4.73		–	–		12	0.39		13.65		2	16.67	
0.59 to 0.90	4C	BB-/Ba3	34	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
0.91 to 1.38	5A	B+/B1	35	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
1.39 to 2.81	5B	B/B2	36	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
2.82 to 11.67	5C	B-/B3	37	–	–		–		–	–		2	2.82		13.65		1	50.00		98	2.82		0.30		1	1.02	
Watch and Classified																											
11.68 to 22.21	6	CCC+/Caa1	38	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
22.22 to 49.99	7	to	39	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
50.00 to 99.99	8	CC/Ca	40	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
Impaired/Default																											
100.00	9	D	41	–	–		–		–	–		–	–		–		–	–		–	–		–		–	–	
Total			42	\$ 229,235	0.01	%	21.34	%	\$ 447	0.19	%	\$ 235,159	0.01	%	20.62	%	\$ 490	0.21	%	\$ 226,105	0.01	%	15.62	%	\$ 491	0.22	%

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> EAD includes the effects of credit risk mitigation.

# Non-Retail Advanced IRB Exposures – By Obligor Grade – Sovereign (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	2013 Q3					2013 Q2				
				EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting	EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting
0.00 to 0.01	0	AAA/Aaa	1	\$ 180,528	— %	18.07 %	\$ 60	0.03 %	\$ 178,999	— %	17.11 %	\$ 47	0.03 %
0.02 to 0.03	1A	AA+/Aa1	2	15,769	0.02	3.65	128	0.81	11,571	0.02	3.56	120	1.04
0.04 to 0.04	1B	AA/Aa2	3	2,130	0.04	3.74	16	0.75	2,297	0.04	2.07	13	0.57
0.05 to 0.05	1C	AA-/Aa3	4	4,996	0.05	2.63	58	1.16	4,860	0.05	2.62	58	1.19
0.06 to 0.07	2A	A+/A1	5	931	0.06	4.08	21	2.26	927	0.06	3.71	18	1.94
0.08 to 0.10	2B	A/A2	6	5,144	0.08	0.93	28	0.54	3,367	0.08	1.68	28	0.83
0.11 to 0.14	2C	A-/A3	7	1,358	0.11	10.70	114	8.39	1,830	0.11	16.23	182	9.95
0.15 to 0.20	3A	BBB+/Baa1	8	2	0.15	3.00	—	—	—	—	—	—	—
0.21 to 0.26	3B	BBB/Baa2	9	56	0.21	12.63	5	8.93	100	0.21	12.60	9	9.00
0.27 to 0.33	3C	BBB-/Baa3	10	26	0.27	11.57	2	7.69	28	0.27	10.76	3	10.71
<b>Non-Investment Grade</b>													
0.34 to 0.42	4A	BB+/Ba1	11	3	0.34	37.86	1	33.33	2	0.34	28.80	—	—
0.43 to 0.64	4B	BB/Ba2	12	1	0.43	13.65	—	—	12	0.43	47.42	9	75.00
0.65 to 0.96	4C	BB-/Ba3	13	—	—	—	—	—	—	—	—	—	—
0.97 to 1.45	5A	B+/B1	14	—	—	—	—	—	—	—	—	—	—
1.46 to 2.88	5B	B/B2	15	—	—	—	—	—	—	—	—	—	—
2.89 to 11.30	5C	B-/B3	16	94	2.89	0.02	—	—	93	2.89	0.01	—	—
<b>Watch and Classified</b>													
11.31 to 23.27	6	CCC+/Caa1	17	—	—	—	—	—	—	—	—	—	—
22.28 to 55.12	7	to	18	—	—	—	—	—	—	—	—	—	—
55.13 to 99.99	8	CC/Ca	19	—	—	—	—	—	—	—	—	—	—
<b>Impaired/Default</b>													
100.00	9	D	20	—	—	—	—	—	—	—	—	—	—
<b>Total</b>			21	\$ 211,038	0.01 %	15.94 %	\$ 433	0.21 %	\$ 204,086	0.01 %	15.55 %	\$ 487	0.24 %

2013 Q1													
PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent	LINE #	EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting					
0.00 to 0.01	0	AAA/Aaa	22	\$ 184,320	— %	18.02 %	\$ 106	0.06 %					
0.02 to 0.03	1A	AA+/Aa1	23	18,572	0.02	4.77	171	0.92					
0.04 to 0.04	1B	AA/Aa2	24	3,656	0.04	5.31	30	0.82					
0.05 to 0.05	1C	AA-/Aa3	25	4,334	0.05	2.86	48	1.11					
0.06 to 0.07	2A	A+/A1	26	1,033	0.06	3.94	21	2.03					
0.08 to 0.10	2B	A/A2	27	3,906	0.08	1.75	32	0.82					
0.11 to 0.14	2C	A-/A3	28	1,537	0.11	18.45	176	11.45					
0.15 to 0.20	3A	BBB+/Baa1	29	88	—	—	—	—					
0.21 to 0.26	3B	BBB/Baa2	30	113	0.21	15.56	12	10.62					
0.27 to 0.33	3C	BBB-/Baa3	31	27	0.27	11.18	2	7.41					
<b>Non-Investment Grade</b>													
0.34 to 0.42	4A	BB+/Ba1	32	3	0.34	55.98	2	66.67					
0.43 to 0.64	4B	BB/Ba2	33	20	0.43	7.70	3	15.00					
0.65 to 0.96	4C	BB-/Ba3	34	18	0.65	—	—	—					
0.97 to 1.45	5A	B+/B1	35	—	—	—	—	—					
1.46 to 2.88	5B	B/B2	36	—	—	—	—	—					
2.89 to 11.30	5C	B-/B3	37	92	2.89	0.02	—	—					
<b>Watch and Classified</b>													
11.31 to 23.27	6	CCC+/Caa1	38	—	—	—	—	—					
22.28 to 55.12	7	to	39	—	—	—	—	—					
55.13 to 99.99	8	CC/Ca	40	—	—	—	—	—					
<b>Impaired/Default</b>													
100.00	9	D	41	—	—	—	—	—					
<b>Total</b>			42	\$ 217,719	0.01 %	16.00 %	\$ 603	0.28 %					

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> EAD includes the effects of credit risk mitigation.

# Non-Retail Advanced IRB Exposures – By Obligor Grade – Bank<sup>1</sup>

(\$ millions, except as noted)  
As at

PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent		2015 Q1					2014 Q4					2014 Q3							
				EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting	EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting	EAD <sup>2</sup>	Average PD	Average LGD	RWAs	Average risk weighting			
0.00 to 0.01	0	AAA/Aaa	1	\$ 705	—	% 57.24	% \$ —	—	%	\$ 17	—	% 53.98	% \$ —	—	%	\$ 16	—	% 53.93	% \$ —	—	%
0.02 to 0.03	1A	AA+/Aa1	2	1,475	0.03	57.32	210	14.24		827	0.03	57.32	115	13.91		606	0.03	57.32	90	14.85	
0.04 to 0.04	1B	AA/Aa2	3	1,402	0.04	46.48	161	11.48		982	0.04	43.89	117	11.91		916	0.04	42.22	112	12.23	
0.05 to 0.05	1C	AA-/Aa3	4	13,763	0.05	34.34	1,950	14.17		11,870	0.05	31.55	1,570	13.23		12,760	0.05	30.89	1,639	12.84	
0.06 to 0.06	2A	A+/A1	5	22,561	0.06	20.08	2,173	9.63		20,356	0.06	18.27	1,720	8.45		21,750	0.06	17.77	1,785	8.21	
0.07 to 0.08	2B	A/A2	6	35,623	0.07	13.58	2,555	7.17		29,371	0.07	15.24	2,421	8.24		35,933	0.07	11.13	2,295	6.39	
0.09 to 0.12	2C	A-/A3	7	21,862	0.09	13.01	1,957	8.95		21,552	0.09	13.17	2,027	9.41		17,312	0.09	15.34	1,920	11.09	
0.13 to 0.17	3A	BBB+/Baa1	8	6,509	0.13	15.47	880	13.52		6,405	0.13	16.06	890	13.90		5,552	0.13	16.24	798	14.37	
0.18 to 0.22	3B	BBB/Baa2	9	2,188	0.18	12.56	277	12.66		2,278	0.18	10.56	258	11.33		2,402	0.18	10.60	258	10.74	
0.23 to 0.29	3C	BBB-/Baa3	10	2,904	0.23	22.73	689	23.73		3,465	0.23	18.85	825	23.81		2,344	0.23	17.30	365	15.57	
Non-Investment Grade																					
0.30 to 0.38	4A	BB+/Ba1	11	431	0.30	11.99	68	15.78		684	0.30	7.52	64	9.36		1,040	0.30	4.29	49	4.71	
0.39 to 0.58	4B	BB/Ba2	12	335	0.39	25.04	106	31.64		662	0.39	7.28	59	8.91		1,734	0.39	2.03	41	2.36	
0.59 to 0.90	4C	BB-/Ba3	13	222	0.59	17.27	65	29.28		189	0.59	13.73	44	23.28		222	0.59	8.69	34	15.32	
0.91 to 1.38	5A	B+/B1	14	90	0.91	0.14	—	—		5	0.91	8.34	1	20.00		2	0.91	9.30	—	—	
1.39 to 2.81	5B	B/B2	15	18	1.39	57.32	25	138.89		30	1.39	57.32	41	136.67		30	1.39	57.32	42	140.00	
2.82 to 11.67	5C	B-/B3	16	4	2.82	15.63	2	50.00		43	2.82	35.08	51	118.60		5	2.82	24.00	4	80.00	
Watch and Classified																					
11.68 to 22.21	6	CCC+/Caa1	17	—	—	—	—	—		—	—	—	—	—		—	—	—	—	—	
22.22 to 49.99	7	to	18	—	—	—	—	—		—	—	—	—	—		—	—	—	—	—	
50.00 to 99.99	8	CC/Ca	19	—	—	—	—	—		—	—	—	—	—		—	—	—	—	—	
Impaired/Default																					
100.00	9	D	20	—	—	—	—	—		—	—	—	—	—		—	—	—	—	—	
Total			21	\$ 110,092	0.08	% 19.04	% \$ 11,118	10.10	%	\$ 98,736	0.09	% 18.00	% \$ 10,203	10.33	%	\$ 102,624	0.09	% 16.45	% \$ 9,432	9.19	%

			2014 Q2						2014 Q1						2013 Q4						
PD Range Investment Grade (%)	Internal ratings grade (BRR)	External rating equivalent																			
				Average PD		Average LGD	RWAs	Average risk weighting	Average PD		Average LGD	RWAs	Average risk weighting	Average PD		Average LGD	RWAs	Average risk weighting			
				EAD <sup>2</sup>					EAD <sup>2</sup>					EAD <sup>2</sup>							
0.00 to 0.01	0	AAA/Aaa	22	\$ 235	0.01	% 57.08	% \$ 6	2.55	%	\$ 313	0.01	% 57.14	% \$ 8	2.56	%	\$ 1,814	0.01	% 57.29	% \$ 47	2.59	%
0.02 to 0.03	1A	AA+/Aa1	23	43	0.03	57.32	11	25.58		1,587	0.02	57.32	145	9.14		730	0.03	57.32	121	16.58	
0.04 to 0.04	1B	AA/Aa2	24	1,239	0.04	46.11	191	15.42		1,197	0.04	48.58	174	14.54		980	0.04	56.01	170	17.35	
0.05 to 0.05	1C	AA-/Aa3	25	15,333	0.05	28.94	1,862	12.14		13,928	0.05	32.62	1,784	12.81		12,732	0.05	30.81	1,589	12.48	
0.06 to 0.06	2A	A+/A1	26	19,641	0.06	23.35	2,112	10.75		19,017	0.06	23.55	2,011	10.57		21,147	0.06	18.69	1,850	8.75	
0.07 to 0.08	2B	A/A2	27	27,440	0.07	14.29	2,264	8.25		26,934	0.07	14.67	2,211	8.21		23,303	0.07	14.68	1,936	8.31	
0.09 to 0.12	2C	A-/A3	28	10,829	0.09	22.68	1,829	16.89		16,740	0.09	17.20	2,059	12.30		19,464	0.09	17.52	2,474	12.71	
0.13 to 0.17	3A	BBB+/Baa1	29	6,609	0.13	16.92	947	14.33		6,922	0.13	17.76	1,021	14.75		8,161	0.13	17.04	1,119	13.71	
0.18 to 0.22	3B	BBB/Baa2	30	3,198	0.18	8.37	278	8.69		2,981	0.18	8.81	274	9.19		4,100	0.18	7.49	259	6.32	
0.23 to 0.29	3C	BBB-/Baa3	31	2,279	0.23	18.84	373	16.37		1,897	0.23	18.61	307	16.18		1,591	0.23	23.22	328	20.62	
Non-Investment Grade																					
0.30 to 0.38	4A	BB+/Ba1	32	759	0.30	4.98	41	5.40		1,968	0.30	2.69	60	3.05		821	0.30	4.52	43	5.24	
0.39 to 0.58	4B	BB/Ba2	33	750	0.39	6.04	52	6.93		402	0.39	11.80	57	14.18		330	0.39	12.70	47	14.24	
0.59 to 0.90	4C	BB-/Ba3	34	210	0.59	4.03	16	7.62		294	0.59	1.65	11	3.74		69	0.59	7.72	11	15.94	
0.91 to 1.38	5A	B+/B1	35	2	0.91	25.16	1	50.00		5	0.91	11.95	1	20.00		2	0.91	24.45	1	50.00	
1.39 to 2.81	5B	B/B2	36	28	1.39	57.32	40	142.86		24	1.39	57.32	36	150.00		42	1.39	57.32	63	150.00	
2.82 to 11.67	5C	B-/B3	37	14	2.82	25.79	10	71.43		43	2.82	32.13	36	86.72		9	2.82	34.99	8	88.89	
Watch and Classified																					
11.68 to 22.21	6	CCC+/Caa1	38	—	—	—	—	—		—	—	—	—	—		—	—	—	—	—	
22.22 to 49.99	7	to	39	—	—	—	—	—		—	—	—	—	—		—	—	—	—	—	
50.00 to 99.99	8	CC/Ca	40	—	—	—	—	—		—	—	—	—	—		—	—	—	—	—	
Impaired/Default																					
100.00	9	D	41	—	—	—	—	—		—	—	—	—	—		—	—	—	—	—	
Total			42	\$ 88,609	0.09	% 20.38	% \$ 10,033	11.32	%	\$ 94,252	0.09	% 20.69	% \$ 10,195	10.82	%	\$ 95,295	0.08	% 19.82	% \$ 10,066	10.56	%

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> EAD includes the effects of credit risk mitigation.

# Non-Retail Advanced IRB Exposures – By Obligor Grade – Bank (Continued)<sup>1</sup>

(\$ millions, except as noted)  
As at

			LINE #	2013 Q3	2013 Q2
PD Range	Internal ratings grade (BRR)	External rating equivalent			
Investment Grade (%)					
0.00 to 0.01	0	AAA/Aaa	1	\$ 2,077 0.01 % 55.95 % \$ 62 2.99 %	\$ 2,287 0.01 % 55.96 % \$ 69 3.02 %
0.02 to 0.03	1A	AA+/Aa1	2	649 0.03 48.50 82 12.63	1,157 0.03 55.98 97 8.38
0.04 to 0.04	1B	AA/Aa2	3	902 0.04 54.57 170 18.85	654 0.04 54.05 138 21.10
0.05 to 0.05	1C	AA-/Aa3	4	11,815 0.05 30.96 1,600 13.54	14,001 0.05 29.45 1,935 13.82
0.06 to 0.07	2A	A+/A1	5	16,960 0.06 20.67 1,775 10.47	18,936 0.06 17.05 1,678 8.86
0.08 to 0.10	2B	A/A2	6	18,347 0.08 17.21 1,874 10.21	25,869 0.08 12.43 2,008 7.76
0.11 to 0.14	2C	A-/A3	7	16,214 0.11 18.97 2,469 15.23	16,480 0.11 18.28 2,430 14.75
0.15 to 0.20	3A	BBB+/Baa1	8	10,704 0.15 10.18 1,047 9.78	10,456 0.15 12.62 1,225 11.72
0.21 to 0.26	3B	BBB/Baa2	9	1,621 0.21 12.61 208 12.83	1,608 0.21 11.31 177 11.01
0.27 to 0.33	3C	BBB-/Baa3	10	2,441 0.27 18.29 459 18.80	2,214 0.27 17.77 447 20.19
<b>Non-Investment Grade</b>					
0.34 to 0.42	4A	BB+/Ba1	11	2,049 0.34 3.85 92 4.49	1,597 0.34 7.22 141 8.83
0.43 to 0.64	4B	BB/Ba2	12	180 0.43 10.87 25 13.89	210 0.43 9.37 28 13.33
0.65 to 0.96	4C	BB-/Ba3	13	157 0.65 4.13 15 9.55	126 0.65 23.94 54 42.86
0.97 to 1.45	5A	B+/B1	14	3 0.97 36.49 2 66.67	2 0.97 36.31 2 100.00
1.46 to 2.88	5B	B/B2	15	41 1.46 55.92 55 134.15	3 1.46 8.42 1 33.33
2.89 to 11.30	5C	B-/B3	16	38 2.89 20.70 31 81.58	58 2.89 16.41 37 63.79
<b>Watch and Classified</b>					
11.31 to 23.27	6	CCC+/Caa1	17	610 11.31 0.19 6 0.98	– – – – –
23.28 to 55.12	7	to	18	– – – – –	– – – – –
55.13 to 99.99	8	CC/Ca	19	– – – – –	– – – – –
<b>Impaired/Default</b>					
100.00	9	D	20	– – – – –	– – – – –
<b>Total</b>			21	\$ 84,808 0.18 % 20.33 % \$ 9,972 11.76 %	\$ 95,658 0.10 % 18.74 % \$ 10,467 10.94 %

			LINE #	2013 Q1	
PD Range	Internal ratings grade (BRR)	External rating equivalent			
Investment Grade (%)					
0.00 to 0.01	0	AAA/Aaa	22	\$ 2,298 0.01 % 55.96 % \$ 77 3.35 %	
0.02 to 0.03	1A	AA+/Aa1	23	1,059 0.03 55.98 117 11.05	
0.04 to 0.04	1B	AA/Aa2	24	617 0.04 53.31 131 21.23	
0.05 to 0.05	1C	AA-/Aa3	25	9,874 0.05 33.22 1,501 15.20	
0.06 to 0.07	2A	A+/A1	26	27,446 0.06 19.25 2,644 9.63	
0.08 to 0.10	2B	A/A2	27	23,740 0.08 12.64 1,795 7.56	
0.11 to 0.14	2C	A-/A3	28	14,284 0.11 21.84 2,536 17.75	
0.15 to 0.20	3A	BBB+/Baa1	29	10,888 0.15 10.75 1,138 10.45	
0.21 to 0.26	3B	BBB/Baa2	30	1,694 0.21 13.63 238 14.05	
0.27 to 0.33	3C	BBB-/Baa3	31	2,550 0.27 16.36 476 18.67	
<b>Non-Investment Grade</b>					
0.34 to 0.42	4A	BB+/Ba1	32	2,366 0.34 4.28 122 5.16	
0.43 to 0.64	4B	BB/Ba2	33	129 0.43 11.75 23 17.83	
0.65 to 0.96	4C	BB-/Ba3	34	219 0.65 15.06 57 26.03	
0.97 to 1.45	5A	B+/B1	35	2 0.97 22.83 1 50.00	
1.46 to 2.88	5B	B/B2	36	2 1.46 12.67 – –	
2.89 to 11.30	5C	B-/B3	37	100 2.89 19.42 76 76.00	
<b>Watch and Classified</b>					
11.31 to 23.27	6	CCC+/Caa1	38	– – – – –	
23.28 to 55.12	7	to	39	– – – – –	
55.13 to 99.99	8	CC/Ca	40	– – – – –	
<b>Impaired/Default</b>					
100.00	9	D	41	– – – – –	
<b>Total</b>			42	\$ 97,268 0.10 % 19.41 % \$ 10,932 11.24 %	

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> EAD includes the effects of credit risk mitigation.

## AIRB Credit Risk Exposures: Undrawn Commitments and EAD on Undrawn Commitments<sup>1,2</sup>

(\$ millions) As at		2015 Q1		2014 Q4		2014 Q3	
LINE #							
		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
<b>By Counterparty Type</b>							
<b>Retail</b>							
Residential secured	1	\$ 66,201	\$ 33,526	\$ 64,686	\$ 32,242	\$ 64,567	\$ 32,144
Qualifying revolving retail	2	53,529	44,164	52,592	43,447	51,774	37,458
Other retail	3	7,680	5,222	7,606	5,193	7,489	5,126
	4	127,410	82,912	124,884	80,882	123,830	74,728
<b>Non-retail</b>							
Corporate	5	42,631	30,141	38,748	27,330	38,689	27,339
Sovereign	6	1,483	1,075	1,364	989	1,345	975
Bank	7	934	676	828	600	744	539
	8	45,048	31,892	40,940	28,919	40,778	28,853
<b>Total</b>	9	\$ 172,458	\$ 114,804	\$ 165,824	\$ 109,801	\$ 164,608	\$ 103,581

		2014 Q2		2014 Q1		2013 Q4	
		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
<b>By Counterparty Type</b>							
<b>Retail</b>							
Residential secured	10	\$ 64,503	\$ 32,256	\$ 64,330	\$ 32,236	\$ 63,774	\$ 31,586
Qualifying revolving retail	11	50,864	30,354	49,825	29,752	48,488	28,989
Other retail	12	7,411	5,020	7,370	5,005	7,411	5,052
	13	122,778	67,630	121,525	66,993	119,673	65,627
<b>Non-retail</b>							
Corporate	14	36,842	26,008	36,975	26,048	34,131	24,079
Sovereign	15	1,349	978	1,384	1,003	1,494	1,083
Bank	16	723	523	707	509	743	537
	17	38,914	27,509	39,066	27,560	36,368	25,699
<b>Total</b>	18	\$ 161,692	\$ 95,139	\$ 160,591	\$ 94,553	\$ 156,041	\$ 91,326

		2013 Q3		2013 Q2		2013 Q1	
		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
<b>By Counterparty Type</b>							
<b>Retail</b>							
Residential secured	19	\$ 63,617	\$ 20,822	\$ 63,556	\$ 20,877	\$ 63,391	\$ 20,820
Qualifying revolving retail	20	48,097	28,642	47,660	28,864	47,280	28,239
Other retail	21	7,350	4,999	7,308	4,983	7,327	5,012
	22	119,064	54,463	118,524	54,724	117,998	54,071
<b>Non-retail</b>							
Corporate	23	32,776	22,869	31,785	22,128	31,171	21,731
Sovereign	24	1,519	1,089	1,825	1,308	1,744	1,250
Bank	25	698	499	691	494	671	480
	26	34,993	24,457	34,301	23,930	33,586	23,461
<b>Total</b>	27	\$ 154,057	\$ 78,920	\$ 152,825	\$ 78,654	\$ 151,584	\$ 77,532

<sup>1</sup> Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.

<sup>2</sup> EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

## AIRB Credit Risk Exposures: Loss Experience<sup>1</sup>

(Percentage)	LINE #	2015 Q1	2014 Q4	2014 Q3	2014 Q2			
		Actual loss rate <sup>2,3</sup>	Expected loss rate <sup>2,3</sup>	Historical actual loss rate <sup>4</sup>	Actual loss rate <sup>2,3</sup>	Expected loss rate <sup>2,3</sup>	Actual loss rate <sup>2,3</sup>	Expected loss rate <sup>2,3</sup>
By Counterparty Type								
Retail								
Residential secured	1	0.01 %	0.07 %	0.01 %	0.01 %	0.10 %	0.01 %	0.10 %
Qualifying revolving retail	2	2.10	3.26	3.37	2.38	3.36	2.45	3.38
Other retail	3	0.76	1.12	1.04	0.77	1.14	0.77	1.14
Non-retail								
Corporate	4	0.05	0.41	0.28	0.07	0.39	0.07	0.46
Sovereign	5	—	—	—	—	—	—	—
Bank	6	—	0.04	—	—	0.05	—	0.05
		2014 Q1	2013 Q4	2013 Q3	2013 Q2			
		Actual loss rate <sup>2,3</sup>	Expected loss rate <sup>2,3</sup>	Historical actual loss rate <sup>4</sup>	Actual loss rate <sup>2,3</sup>	Expected loss rate <sup>2,3</sup>	Actual loss rate <sup>2,3</sup>	Expected loss rate <sup>2,3</sup>
By Counterparty Type								
Retail								
Residential secured	7	0.01 %	0.09 %	0.01 %	0.01 %	0.09 %	0.01 %	0.10 %
Qualifying revolving retail	8	2.64	3.40	3.48	2.77	3.51	2.87	3.57
Other retail	9	0.88	1.16	1.06	0.88	1.25	0.91	1.44
Non-retail								
Corporate	10	0.05	0.41	0.31	0.01	0.45	0.05	0.50
Sovereign	11	—	—	—	—	—	—	—
Bank	12	—	0.05	—	—	0.05	—	0.05
		2013 Q1						
		Actual loss rate <sup>2,3</sup>	Expected loss rate <sup>2,3</sup>					
By Counterparty Type								
Retail								
Residential secured	13	0.02 %	0.13 %					
Qualifying revolving retail	14	3.09	3.58					
Other retail	15	0.96	1.46					
Non-retail								
Corporate	16	0.03	0.44					
Sovereign	17	—	—					
Bank	18	—	0.04					

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> Retail actual and expected loss rates are measured as follows:

Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the definition of default (at 90 days past due) and write-off (at 180 days past due). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using credit risk parameters (PD x LGD x EAD) divided by outstanding balances at the beginning of the four-quarter period.

<sup>3</sup> Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the change in counterparty-specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using credit risk parameters (PD x LGD x EAD) divided by outstanding balances at the beginning of the four-quarter period.

<sup>4</sup> The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10 to 15 years in duration.

### Commentary:

Differences between actual loss rates and expected loss rates are due to the following reasons:

- Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
- Expected loss parameters are conservatively estimated (i.e., adjusted upwards) to account for the limited number of years of historical data available.
- LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

### Retail:

Actual loss rates for retail exposures in the four quarters ending January 31, 2015 remain below their long term historical levels. This is a reflection of the consistently good quality of recent originations.

### Non-retail:

Actual loss rates for non-retail exposures were lower in the four quarters ending January 31, 2015, than they were during the historically measured period. This is because of lower average default rates during these quarters than they were during the historically measured period.

# AIRB Credit Risk Exposures: Actual and Estimated Parameters<sup>1</sup>

(Percentage) As at		LINE #	2015 Q1						2014 Q4					
			Average Estimated PD <sup>1</sup>	Actual Default Rate	Average Estimated LGD <sup>2</sup>	Actual LGD	Average Estimated EAD	Actual EAD	Average Estimated PD <sup>2</sup>	Actual Default Rate	Average Estimated LGD <sup>3</sup>	Actual LGD	Average Estimated EAD	Actual EAD
Retail														
Residential secured uninsured	1		0.34 %	0.26 %	27.06 %	7.10 %	99.14 %	99.23 %	0.34 %	0.27 %	27.54 %	7.62 %	99.13 %	99.19 %
Residential secured insured <sup>4</sup>	2		0.50	0.30	n/a	n/a	99.66	99.81	0.50	0.31	n/a	n/a	99.64	99.68
Qualifying revolving retail	3		1.31	1.26	85.36	79.26	98.79	96.19	1.34	1.32	85.29	79.81	98.90	96.43
Other retail	4		1.87	1.73	56.06	46.91	98.40	93.26	1.87	1.78	55.69	46.37	98.45	93.23
Non-Retail														
Corporate	5		1.10	0.34	22.56	25.97	93.30	77.12	1.19	0.31	22.43	32.09	93.22	83.36
Sovereign	6		0.59	—	18.85	n/a	99.69	n/a	0.66	—	20.20	n/a	99.66	n/a
Bank	7		0.35	—	19.04	n/a	99.06	n/a	0.39	—	18.00	n/a	98.99	n/a
			2014 Q3						2014 Q2					
			Average Estimated PD <sup>2</sup>	Actual Default Rate	Average Estimated LGD <sup>3</sup>	Actual LGD	Average Estimated EAD	Actual EAD	Average Estimated PD <sup>2</sup>	Actual Default Rate	Average Estimated LGD <sup>3</sup>	Actual LGD	Average Estimated EAD	Actual EAD
Retail														
Residential secured uninsured	8		0.35 %	0.28 %	27.94 %	7.52 %	99.14 %	99.25 %	0.37 %	0.29 %	27.80 %	8.16 %	99.22 %	98.63 %
Residential secured insured <sup>4</sup>	9		0.51	0.31	n/a	n/a	99.65	99.55	0.53	0.31	n/a	n/a	99.66	99.75
Qualifying revolving retail	10		1.41	1.36	85.06	80.33	96.75	95.48	1.57	1.41	84.66	80.67	91.66	91.40
Other retail	11		1.87	1.86	55.01	46.25	98.33	93.41	1.92	1.86	55.31	46.97	98.35	93.34
Non-Retail														
Corporate	12		1.23	0.30	21.52	20.04	92.87	81.62	1.26	0.27	21.63	18.66	93.11	81.23
Sovereign	13		0.63	—	26.21	n/a	99.64	n/a	0.63	—	21.34	n/a	99.62	n/a
Bank	14		0.40	—	16.45	n/a	99.13	n/a	0.41	—	20.38	n/a	99.15	n/a
			2014 Q1											
			Average Estimated PD <sup>2</sup>	Actual Default Rate	Average Estimated LGD <sup>3</sup>	Actual LGD	Average Estimated EAD	Actual EAD						
Retail														
Residential secured uninsured	15		0.39 %	0.30 %	32.24 %	6.90 %	99.05 %	98.59 %						
Residential secured insured <sup>4</sup>	16		0.57	0.32	n/a	n/a	99.67	100.10						
Qualifying revolving retail	17		1.68	1.51	85.17	81.54	92.30	89.56						
Other retail	18		1.96	1.86	54.61	48.81	98.50	93.57						
Non-Retail														
Corporate	19		1.25	0.35	23.65	42.80	88.46	73.26						
Sovereign	20		0.54	—	16.01	n/a	99.73	n/a						
Bank	21		0.51	—	18.02	n/a	97.29	n/a						

<sup>1</sup> Prior to the second quarter of 2014, actual and estimated parameters are reported by the Bank on a three-month lag.

<sup>2</sup> Estimated PD reflects a one-year through-the-cycle time horizon and is based on long run economic conditions.

<sup>3</sup> Estimated LGD reflects loss estimates under a severe downturn economic scenario.

<sup>4</sup> LGD for the residential secured insured portfolio is n/a due to the effect of credit risk mitigation from government backed entities.

# Securitization and Resecuritization Exposures in the Banking Book<sup>1</sup>

(\$ millions) As at		LINE #	2015 Q1			2014 Q4			2014 Q3			2014 Q2		
			Gross securitization exposures	Gross resecuritization exposures <sup>2</sup>	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures <sup>2</sup>	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures <sup>2</sup>	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures <sup>2</sup>	Risk-weighted assets
<b>Capital Approach and Risk Weighting</b>														
<b>Standardized Approach<sup>3</sup></b>														
AA- and above		1	\$ 38,283	\$ —	\$ 7,657	\$ 36,472	\$ —	\$ 7,295	\$ 34,840	\$ —	\$ 6,967	\$ 32,335	\$ —	\$ 6,467
A+ to A-		2	—	—	—	—	—	—	—	—	—	—	—	—
BBB+ to BBB-		3	—	—	—	—	—	—	—	—	—	—	—	—
BB+ to BB-		4	—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated		5	—	—	—	—	—	—	—	—	—	5	—	64
<b>Ratings Based Approach<sup>4</sup></b>														
AA- and above		6	3,186	201	300	3,077	189	285	2,860	195	277	2,952	205	281
A+ to A-		7	159	918	946	154	845	872	166	860	892	151	899	925
BBB+ to BBB-		8	112	83	253	114	77	240	138	78	253	147	82	266
BB+ to BB-		9	45	4	180	42	3	170	24	3	89	25	4	96
Below BB-/Unrated		10	88	372	2,758	82	335	2,553	83	321	2,608	82	318	2,670
<b>Internal Assessment Approach<sup>5</sup></b>														
AA- and above		11	14,557	—	615	14,449	—	599	15,230	—	662	15,077	—	662
A+ to A-		12	—	—	—	—	—	—	—	—	—	—	—	—
BBB+ to BBB-		13	—	—	—	—	—	—	—	—	—	—	—	—
BB+ to BB-		14	—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated		15	—	—	—	—	—	—	—	—	—	—	—	—
Gains on sale recorded upon securitization		16	—	—	n/a	—	—	n/a	—	—	n/a	—	—	n/a
<b>Total</b>		17	\$ 56,430	\$ 1,578	\$ 12,709	\$ 54,390	\$ 1,449	\$ 12,014	\$ 53,341	\$ 1,457	\$ 11,748	\$ 50,774	\$ 1,508	\$ 11,431

  

			2014 Q1			2013 Q4			2013 Q3			2013 Q2		
			Gross securitization exposures	Gross resecuritization exposures <sup>2</sup>	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures <sup>2</sup>	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures <sup>2</sup>	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures <sup>2</sup>	Risk-weighted assets
<b>Capital Approach and Risk Weighting</b>														
<b>Standardized Approach<sup>3</sup></b>														
AA- and above		18	\$ 30,809	\$ —	\$ 6,162	\$ 28,759	\$ —	\$ 5,752	\$ 26,429	\$ —	\$ 5,286	\$ 23,288	\$ —	\$ 4,656
A+ to A-		19	—	—	—	—	—	—	—	—	—	—	—	—
BBB+ to BBB-		20	—	—	—	—	—	—	—	—	—	52	—	52
BB+ to BB-		21	—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated		22	5	—	67	12	—	144	233	—	2,912	15	—	193
<b>Ratings Based Approach<sup>4</sup></b>														
AA- and above		23	2,638	217	258	2,756	214	265	2,646	229	261	2,668	243	267
A+ to A-		24	154	941	968	152	918	944	121	943	963	144	972	995
BBB+ to BBB-		25	161	87	281	162	87	281	169	92	292	161	98	310
BB+ to BB-		26	27	4	103	27	4	105	68	4	211	141	4	595
Below BB-/Unrated		27	85	324	2,785	82	308	2,710	52	310	2,391	530	311	8,169
<b>Internal Assessment Approach<sup>5</sup></b>														
AA- and above		28	15,484	—	691	15,361	—	693	14,697	—	686	14,128	—	650
A+ to A-		29	—	—	—	—	—	—	16	—	3	15	—	3
BBB+ to BBB-		30	—	—	—	—	—	—	—	—	—	17	—	13
BB+ to BB-		31	—	—	—	—	—	—	—	—	—	—	—	—
Below BB-/Unrated		32	—	—	—	—	—	—	—	—	—	—	—	—
Gains on sale recorded upon securitization		33	—	—	n/a	—	—	n/a	—	—	n/a	—	—	n/a
<b>Total</b>		34	\$ 49,363	\$ 1,573	\$ 11,315	\$ 47,311	\$ 1,531	\$ 10,894	\$ 44,431	\$ 1,578	\$ 13,005	\$ 41,159	\$ 1,628	\$ 15,903

<sup>1</sup> Securitization exposures include the Bank's exposures as originator and investor under both the IRB approach and the Standardized Approach.

<sup>2</sup> None of the Bank's resecuritization exposures were subject to credit risk mitigation.

<sup>3</sup> Securitization exposures subject to the standardized approach are primarily comprised of investments held in the Banking book.

<sup>4</sup> Securitization exposures subject to the ratings based approach primarily include liquidity facilities, credit enhancements, letters of credit, and investments held in the Banking book.

<sup>5</sup> Securitization exposures subject to the internal assessment approach are primarily comprised of liquidity facilities provided to the Bank's ABCP conduits.

## Risk-Weighted Assets<sup>1,2</sup>

(\$ millions) As at		LINE #	2015 Q1				2014 Q4				2014 Q3				2014 Q2			
			Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
			Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
<b>Credit Risk</b>																		
<b>Retail</b>																		
Residential secured		1	\$ 295,023	\$ 12,562	\$ 15,441	\$ 28,003	\$ 289,662	\$ 11,052	\$ 14,858	\$ 25,910	\$ 283,398	\$ 10,637	\$ 14,517	\$ 25,154	\$ 280,714	\$ 10,580	\$ 14,451	\$ 25,031
Qualifying revolving retail		2	60,104	—	12,175	12,175	59,316	—	12,016	12,016	52,837	—	11,862	11,862	45,362	—	13,038	13,038
Other retail		3	90,925	40,013	16,415	56,428	84,773	35,962	16,056	52,018	82,790	35,057	15,540	50,597	81,287	34,683	15,125	49,808
<b>Non-retail<sup>3</sup></b>																		
Corporate		4	296,799	90,510	44,628	135,138	263,774	77,951	40,620	118,571	260,485	73,826	39,713	113,539	253,206	71,658	38,314	109,972
Sovereign		5	164,583	3,741	880	4,621	132,736	3,474	525	3,999	125,925	3,379	478	3,857	116,319	3,295	447	3,742
Bank		6	121,160	1,986	11,118	13,104	108,530	1,746	10,203	11,949	112,904	1,842	9,432	11,274	100,856	2,234	10,033	12,267
Securitization exposures		7	58,008	7,657	5,052	12,709	55,839	7,294	4,720	12,014	54,798	6,968	4,780	11,748	52,282	6,531	4,900	11,431
Equity exposures		8	2,717		980	980	2,304		926	926	2,284		964	964	2,214		911	911
Exposures subject to standardized or IRB approaches		9	1,089,319	156,469	106,689	263,158	996,934	137,479	99,924	237,403	975,421	131,709	97,286	228,995	932,240	128,981	97,219	226,200
Adjustment to IRB RWA for scaling factor		10				6,236				5,842				5,681				5,673
Other assets not included in standardized or IRB approaches <sup>3</sup>		11	114,219			35,308	93,291			32,680	94,078			30,865	84,384			31,859
Total credit risk		12	\$ 1,203,538			\$ 304,702	\$ 1,090,225			\$ 275,925	\$ 1,069,499			\$ 265,541	\$ 1,016,624			\$ 263,732
<b>Market Risk</b>																		
Trading book		13	n/a			12,201	n/a			14,376	n/a			13,713	n/a			12,848
<b>Operational Risk</b>																		
Standardized approach		14	n/a			38,694	n/a			38,092	n/a			37,462	n/a			36,658
Total Common Equity Tier 1 Capital risk-weighted assets		15				355,597				328,393				316,716				313,238
Tier 1 Capital risk-weighted assets <sup>4</sup>		16				356,352				329,268				317,526				313,238
Total Capital risk-weighted assets <sup>4</sup>		17				\$ 356,999				\$ 330,581				\$ 318,743				\$ 313,238

  

			2014 Q1				2013 Q4				2013 Q3				2013 Q2			
			Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
			Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
<b>Credit Risk</b>																		
<b>Retail</b>																		
Residential secured		18	\$ 280,380	\$ 10,660	\$ 13,965	\$ 24,625	\$ 277,480	\$ 9,955	\$ 13,940	\$ 23,895	\$ 264,362	\$ 9,796	\$ 14,704	\$ 24,500	\$ 259,974	\$ 9,597	\$ 14,062	\$ 23,659
Qualifying revolving retail		19	44,428	—	12,763	12,763	43,862	—	12,588	12,588	43,392	—	12,670	12,670	43,514	—	12,722	12,722
Other retail		20	81,870	35,674	16,681	52,355	75,690	31,011	16,493	47,504	74,118	30,034	16,378	46,412	71,565	28,463	16,128	44,591
<b>Non-retail<sup>3</sup></b>																		
Corporate		21	239,810	71,343	37,356	108,699	215,129	65,319	34,289	99,608	209,506	62,357	34,516	96,873	216,097	60,947	33,712	94,659
Sovereign		22	122,877	3,052	490	3,542	106,272	2,849	491	3,340	95,015	2,613	433	3,046	87,922	2,131	487	2,618
Bank		23	110,633	2,289	10,195	12,484	112,122	2,132	10,066	12,198	102,125	2,016	9,972	11,988	112,907	1,907	10,467	12,374
Securitization exposures		24	50,936	6,229	5,086	11,315	48,842	5,896	4,998	10,894	46,009	8,198	4,807	13,005	42,787	4,902	11,001	15,903
Equity exposures		25	2,256		875	875	2,168		885	885	2,427		1,169	1,169	2,485		1,190	1,190
Exposures subject to standardized or IRB approaches		26	933,190	129,247	97,411	226,658	881,565	117,162	93,750	210,912	836,954	115,014	94,649	209,663	837,251	107,947	99,769	207,716
Adjustment to IRB RWA for scaling factor		27				5,678				5,463				5,536				5,496
Other assets not included in standardized or IRB approaches <sup>3</sup>		28	89,847			31,635	88,135			23,177	80,549			22,729	68,615			21,490
Total credit risk		29	\$ 1,023,037			\$ 263,971	\$ 969,700			\$ 239,552	\$ 917,503			\$ 237,928	\$ 905,866			\$ 234,702
<b>Market Risk</b>																		
Trading book		30	n/a			13,177	n/a			11,734	n/a			11,134	n/a			13,589
<b>Operational Risk</b>																		
Standardized approach		31	n/a			35,824	n/a			35,069	n/a			34,459	n/a			33,499
Total Common Equity Tier 1 Capital risk-weighted assets		32				312,972				286,355				283,521				281,790
Tier 1 Capital risk-weighted assets <sup>4</sup>		33				312,972				286,355				283,521				281,790
Total Capital risk-weighted assets <sup>4</sup>		34				\$ 312,972				\$ 286,355				\$ 283,521				\$ 281,790

<sup>1</sup> Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

<sup>2</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>3</sup> Non-retail exposures do not include OSFI "deemed" QCCP exposures; as such exposures are included in "Other assets not included in standardized or IRB approaches", in accordance with the Basel III regulatory framework.

<sup>4</sup> Effective the third quarter of 2014, each capital ratio has its own RWA measure due to the OSFI prescribed scalar for inclusion of the CVA. For the third and fourth quarters of 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA were 57%, 65%, and 77%, respectively. For fiscal 2015, the scalars are 64%, 71%, and 77%, respectively.

# Capital Position – Basel III Q3 2013 to Q1 2015<sup>1,2</sup>

(\$ millions)		Line	2015	2014					2013		Cross	OSFI
As at		#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Reference <sup>3</sup>	Template	
<b>Common Equity Tier 1 Capital (CET1)</b>												
Common shares plus related contributed surplus		1	\$ 19,982	\$ 19,961	\$ 19,796	\$ 19,646	\$ 19,462	\$ 19,341	\$ 19,255	A1+A2+B	1	
Retained earnings		2	28,373	27,585	26,970	26,134	25,108	24,565	24,122	C	2	
Accumulated other comprehensive income (loss)		3	9,956	4,936	3,834	4,206	4,874	3,166	2,650	D	3	
<b>Common Equity Tier 1 Capital before regulatory adjustments</b>		4	<b>58,311</b>	<b>52,482</b>	<b>50,600</b>	<b>49,986</b>	<b>49,444</b>	<b>47,072</b>	<b>46,027</b>		6	
<b>Common Equity Tier 1 Capital regulatory adjustments</b>												
Goodwill (net of related tax liability)		5	(18,639)	(16,709)	(16,220)	(13,867)	(14,058)	(13,280)	(13,107)	E1+E2-E3	8	
Intangibles (net of related tax liability)		6	(2,432)	(2,355)	(2,327)	(2,299)	(2,307)	(2,097)	(2,077)	F1-F2	9	
Deferred tax assets excluding those arising from temporary differences		7	(604)	(485)	(536)	(525)	(488)	(519)	(364)	G	10	
Cash flow hedge reserve		8	(1,658)	(711)	(607)	(791)	(954)	(1,005)	(823)	H	11	
Shortfall of provisions to expected losses		9	(71)	(91)	(101)	(96)	(93)	(116)	(202)	I	12	
Gains and losses due to changes in own credit risk on fair valued liabilities		10	(115)	(98)	(77)	(84)	(96)	(89)	(75)	J	14	
Defined benefit pension fund net assets (net of related tax liability)		11	(17)	(15)	(61)	(60)	(60)	(389)	(368)	K1-K2	15	
Investment in own shares		12	–	(7)	–	–	–	(183)	(166)		16	
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)		13	(1,167)	(1,046)	(1,080)	(3,293)	(3,544)	(3,572)	(3,492)	L1+L2+L3	19	
Amounts exceeding the 15% threshold		14	–	–	–	–	(31)	–	–		22	
of which: significant investments in the common stocks of financials		15	–	–	–	–	(10)	–	–		23	
of which: deferred tax assets arising from temporary differences		16	–	–	–	–	–	–	–		25	
<b>Total regulatory adjustments to Common Equity Tier 1 Capital</b>		17	<b>(24,703)</b>	<b>(21,517)</b>	<b>(21,009)</b>	<b>(21,015)</b>	<b>(21,641)</b>	<b>(21,250)</b>	<b>(20,674)</b>		28	
<b>Common Equity Tier 1 Capital</b>		18	<b>33,608</b>	<b>30,965</b>	<b>29,591</b>	<b>28,971</b>	<b>27,803</b>	<b>25,822</b>	<b>25,353</b>		29	
<b>Additional Tier 1 capital instruments</b>												
Directly issued qualifying Additional Tier 1 instruments plus stock surplus		19	1,501	1,001	1,001	–	–	–	–	M+N	30/31	
Directly issued capital instruments subject to phase out from Additional Tier 1		20	3,941	3,941	4,364	4,911	4,911	5,524	5,524	O1+O2+O3+O4	33	
Additional Tier 1 instruments issued by subsidiaries and held by third parties subject to phase out		21	388	444	429	490	490	552	552	P	34/35	
<b>Additional Tier 1 capital instruments before regulatory adjustments</b>		22	<b>5,830</b>	<b>5,386</b>	<b>5,794</b>	<b>5,401</b>	<b>5,401</b>	<b>6,076</b>	<b>6,076</b>		36	
<b>Additional Tier 1 capital instruments regulatory adjustments</b>												
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		23	(352)	(352)	(352)	(352)	(352)	(352)	(352)	Q+R	40	
<b>Total regulatory adjustments to Additional Tier 1 Capital</b>		24	<b>(352)</b>	<b>(352)</b>	<b>(352)</b>	<b>(352)</b>	<b>(352)</b>	<b>(352)</b>	<b>(352)</b>		43	
<b>Additional Tier 1 Capital</b>		25	<b>5,478</b>	<b>5,034</b>	<b>5,442</b>	<b>5,049</b>	<b>5,049</b>	<b>5,724</b>	<b>5,724</b>		44	
<b>Tier 1 Capital</b>		26	<b>39,086</b>	<b>35,999</b>	<b>35,033</b>	<b>34,020</b>	<b>32,852</b>	<b>31,546</b>	<b>31,077</b>		45	
<b>Tier 2 capital instruments and provisions</b>												
Directly issued capital instruments subject to phase out from Tier 2		27	5,927	6,773	6,773	6,774	6,774	7,564	7,620	S	47	
Tier 2 instruments issued by subsidiaries and held by third parties subject to phase out		28	207	237	237	237	237	297	267	T1+T2	48/49	
Collective allowances		29	1,536	1,416	1,389	1,632	1,633	1,472	1,439	U	50	
<b>Tier 2 Capital before regulatory adjustments</b>		30	<b>7,670</b>	<b>8,426</b>	<b>8,399</b>	<b>8,643</b>	<b>8,644</b>	<b>9,333</b>	<b>9,326</b>		51	
<b>Tier 2 regulatory adjustments</b>												
Investment in own Tier 2 instruments		31	–	–	–	–	–	(19)	(9)		52	
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions		32	(170)	(170)	(170)	(170)	(170)	(170)	(170)	V	55	
<b>Total regulatory adjustments to Tier 2 Capital</b>		33	<b>(170)</b>	<b>(170)</b>	<b>(170)</b>	<b>(170)</b>	<b>(170)</b>	<b>(189)</b>	<b>(179)</b>		57	
<b>Tier 2 Capital</b>		34	<b>7,500</b>	<b>8,256</b>	<b>8,229</b>	<b>8,473</b>	<b>8,474</b>	<b>9,144</b>	<b>9,147</b>		58	
<b>Total Capital</b>		35	<b>46,586</b>	<b>44,255</b>	<b>43,262</b>	<b>42,493</b>	<b>41,326</b>	<b>40,690</b>	<b>40,224</b>		59	
<b>Common Equity Tier 1 Capital RWA<sup>4</sup></b>		36	<b>355,597</b>	<b>328,393</b>	<b>316,716</b>	<b>313,238</b>	<b>312,972</b>	<b>286,355</b>	<b>283,521</b>		60a	
<b>Tier 1 Capital RWA<sup>4</sup></b>		37	<b>356,352</b>	<b>329,268</b>	<b>317,526</b>	<b>313,238</b>	<b>312,972</b>	<b>286,355</b>	<b>283,521</b>		60b	
<b>Total Capital RWA<sup>4</sup></b>		38	<b>\$ 356,999</b>	<b>\$ 330,581</b>	<b>\$ 318,743</b>	<b>\$ 313,238</b>	<b>\$ 312,972</b>	<b>\$ 286,355</b>	<b>\$ 283,521</b>		60c	

<sup>1</sup> Capital position has been calculated using the "all-in" basis.

<sup>2</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>3</sup> Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 74.

<sup>4</sup> Effective the third quarter of 2014, each capital ratio has its own RWA measure due to the OSFI prescribed scalar for inclusion of the CVA. For the third and fourth quarters of 2014, the scalars for inclusion of CVA for CET1, Tier 1 and Total Capital RWA were 57%, 65%, and 77%, respectively. For fiscal 2015, the scalars are 64%, 71%, and 77%, respectively.

# Capital Position – Basel III Q3 2013 to Q1 2015 (Continued)<sup>1</sup>

(\$ millions, except as noted)

As at

	Line #	2015 Q1	Q4	Q3	2014 Q2	Q1	2013 Q4	Q3	Cross Reference <sup>2</sup>	OSFI Template
<b>Capital Ratios<sup>3</sup></b>										
Common Equity Tier 1 Capital (as percentage of CET1 Capital RWA)	38	9.5 %	9.4 %	9.3 %	9.2 %	8.9 %	9.0 %	8.9 %		61
Tier 1 (as percentage of Tier 1 Capital RWA)	39	11.0	10.9	11.0	10.9	10.5	11.0	11.0		62
Total Capital (as percentage of Total Capital RWA)	40	13.0	13.4	13.6	13.6	13.2	14.2	14.2		63
Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus global systemically important banks (G-SIBs) buffer plus domestic systemically important banks (D-SIBs) buffer requirement expressed as percentage of RWA)	41	7.0	7.0	7.0	7.0	7.0	7.0	7.0		64
of which: capital conservation buffer requirement	42	2.5	2.5	2.5	2.5	2.5	2.5	2.5		65
Common Equity Tier 1 available to meet buffers (as percentage of RWA)	43	9.5	9.4	9.3	9.2	8.9	9.0	8.9		68
<b>OSFI all-in target (minimum plus conservation buffer plus D-SIB surcharge (if applicable))</b>										
Common Equity Tier 1 all-in target ratio	44	7.0	7.0	7.0	7.0	7.0	7.0	7.0		69
Tier 1 all-in target ratio	45	8.5	8.5	8.5	8.5	8.5	8.5	8.5		70
Total Capital all-in target ratio	46	10.5	10.5	10.5	10.5	10.5	10.5	10.5		71
<b>Amounts below the thresholds for deduction (before risk weighting)</b>										
Non-significant investments in the capital of other financials	47	\$ 1,689	\$ 1,006	\$ 741	\$ 1,044	\$ 819	\$ 934	\$ 1,715		72
Significant investments in the common stock of financials	48	3,478	3,201	3,067	3,226	3,108	3,034	2,976		73
Mortgage servicing rights	49	10	9	17	—	—	—	—		74
Deferred tax assets arising from temporary differences (net of related tax liability)	50	1,276	948	979	1,088	1,062	922	891		75
<b>Applicable caps on the inclusion of allowances in Tier 2</b>										
Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	51	1,536	1,416	1,389	1,633	1,633	1,472	1,439		76
Cap on inclusion of allowances in Tier 2 under standardized approach	52	2,240	1,983	1,895	1,866	1,868	1,621	1,590		77
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1, 2013 to January 1, 2022)</b>										
Current cap on Additional Tier 1 instruments subject to phase out arrangements	53	4,726	5,401	5,401	5,401	5,401	6,076	6,076		82
Amounts excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities)	54	—	—	—	128	813	567	564		83
Current cap on Tier 2 instruments subject to phase out arrangements	55	6,134	7,010	7,010	7,010	7,010	7,887	7,887		84
Amounts excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	56	1,676	804	784	845	858	—	5		85
<b>Capital Ratios – transitional basis<sup>4</sup></b>										
Risk-weighted assets	57	\$ 364,957	\$ 347,005	\$ 333,679	\$ 330,255	\$ 326,853	\$ 307,840	\$ 301,305		
Common Equity Tier 1 Capital	58	41,565	39,095	38,179	38,022	36,977	37,011	36,321		
Tier 1 Capital	59	41,565	39,095	38,179	38,022	36,977	37,011	36,321		
Total Capital	60	48,796	47,032	46,072	45,276	44,131	44,500	43,800		
Common Equity Tier 1 (as percentage of RWA)	61	11.4 %	11.3 %	11.4 %	11.5 %	11.3 %	12.0 %	12.1 %		
Tier 1 Capital (as percentage of RWA)	62	11.4	11.3	11.4	11.5	11.3	12.0	12.1		
Total Capital (as percentage of RWA)	63	13.4	13.6	13.8	13.7	13.5	14.5	14.5		
<b>Capital Ratios for significant bank subsidiaries</b>										
<b>TD Bank N.A.<sup>5</sup></b>										
Common Equity Tier 1 Capital	64	12.7	12.7	12.1	12.0	n/a	n/a	n/a		
Tier 1 Capital	65	12.9	12.9	12.3	12.2	11.1	11.3	11.6		
Total Capital	66	13.9	13.9	13.4	13.3	12.3	12.4	12.8		
<b>TD Mortgage Corporation</b>										
Common Equity Tier 1 Capital	67	27.8	28.0	27.8	27.0	25.8	25.5	23.7		
Tier 1 Capital	68	27.8	28.0	27.8	27.0	25.8	25.5	23.7		
Total Capital	69	29.2	29.6	29.4	28.5	27.3	27.2	25.4		

<sup>1</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>2</sup> Cross referenced to the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 74.

<sup>3</sup> The "all-in" basis of regulatory reporting includes all of the regulatory adjustments that will be required by 2019.

<sup>4</sup> The "transitional" basis of regulatory reporting allows for certain adjustments to CET1, the largest of which being goodwill, intangible assets and the threshold deductions, to be phased-in over a period of five years starting in 2014, while retaining the phase-out rules for non-qualifying capital instruments. In addition, 100% of the CVA is included for calculation of the transitional ratios.

<sup>5</sup> On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) on calendar quarter ends.

# Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation

(\$ millions)  
As at

	Line #	Balance Sheet <sup>1</sup>	Under Regulatory scope of consolidation <sup>2</sup>	Cross Reference <sup>3</sup>
Cash and due from banks	1	\$ 2,899	\$ 2,899	
Interest-bearing deposits with banks	2	50,624	50,601	
Trading loans, securities, and other	3	107,488	107,488	
Derivatives	4	93,223	93,184	
Financial assets designated at fair value through profit or loss	5	4,097	2,706	
Held-to-maturity securities	6	70,559	70,559	
Available-for-sale securities	7	67,424	65,571	
Securities purchased under reverse repurchase agreements	8	93,411	93,411	
Loans	9	512,194	511,975	
Allowance for loan losses	10	(3,263)	(3,263)	
Eligible general allowance reflected in Tier 2 regulatory capital	11		(1,536)	U
Shortfall of allowance to expected loss	12		(71)	I
Allowances not reflected in regulatory capital	13		(1,656)	
Other	14	81,499	79,776	
Investment in TD Ameritrade				
Significant investments exceeding regulatory thresholds	15		855	L1
Significant investments not exceeding regulatory thresholds	16		2,668	
Imputed goodwill	17		2,812	E2
Goodwill	18		15,848	E1
Other intangibles	19		2,774	F1
Other intangibles (Mortgage Servicing Rights)	20		19	
Deferred tax assets				
Deferred tax assets (DTA) excluding those arising from temporary differences	21		604	G
DTA's (net of associated deferred tax liabilities (DTL)) realizable through net operating loss (NOL) carryback	22		1,276	
DTA's (net of associated DTL's) arising from temporary differences but not realizable through NOL carryback	23		1,027	
Other DTA/DTL adjustments <sup>4</sup>	24		(935)	
Significant investments in financials (excluding TD Ameritrade)				
Significant investments exceeding regulatory thresholds	25		15	L2
Significant investments in Additional Tier 1 Capital	26		2	R
Significant investments not exceeding regulatory thresholds	27		45	
Defined pension benefits	28		17	K1
Other Assets	29		52,749	
<b>TOTAL ASSETS</b>	30	<b>1,080,155</b>	<b>1,074,907</b>	
<b>LIABILITIES AND EQUITY<sup>5</sup></b>				
Trading deposits	31	63,365	63,365	
Derivatives	32	80,674	80,674	
Securitization liabilities at fair value	33	11,564	11,564	
Other financial liabilities designated at fair value through profit or loss	34	2,751	2,751	
Deposits	35	672,772	672,772	
Other	36	178,623	173,375	
Deferred tax liabilities				
Goodwill	37		21	E3
Intangible assets (excluding mortgage servicing rights)	38		342	F2
Defined benefit pension fund assets	39		-	K2
Other deferred tax liabilities (Cash flow hedges and other DTL's)	40		1,271	
Other DTA/DTL adjustments <sup>4</sup>	41		(1,283)	
Gains and losses due to changes in own credit risk on fair value liabilities	42		115	J
Liability for Preferred Shares	43			
Capital instruments issued by subsidiaries and held by third parties	44		18	T2
Instruments not allowed for regulatory capital subject to phase out	45		15	
Other liabilities	46		172,876	
Subordinated notes and debentures	47	7,777	7,777	
Regulatory capital amortization of maturing debentures	48		-	
Directly issued capital instruments subject to phase out from Tier 2	49		5,927	S
Capital instruments issued by subsidiaries and held by third parties-Tier 2	50		189	T1
Capital instruments not allowed for regulatory capital	51		1,661	
<b>Liabilities</b>	52	<b>1,017,526</b>	<b>1,012,278</b>	
Common Shares	53	19,948	19,948	A1
Preferred Shares	54	2,700	2,700	
Directly issued qualifying Additional Tier 1 instruments	55		1,500	M
Directly issued capital instruments subject to phase out from Additional Tier 1	56		1,200	O2
Treasury Shares - Common	57	(179)	(179)	A2
Treasury Shares - Preferred	58	(3)	(3)	O4
Contributed Surplus	59	214	214	
Contributed surplus - Common Shares	60		213	B
Contributed surplus - Preferred Shares	61		1	N
Retained Earnings	62	28,373	28,373	C
Accumulated other comprehensive income	63	9,956	9,956	D
Cash flow hedges requiring derecognition	64		1,658	H
Net AOCI included as capital	65		8,298	
Non-controlling interests in subsidiaries	66	1,620	1,620	
Portion allowed for regulatory capital (directly issued)	67		994	O3
Portion allowed for regulatory capital (issued by subsidiaries and held by third parties) subject to phase out	68		388	P
Portion not allowed for regulatory capital subject to phase out	69		238	
<b>TOTAL LIABILITIES AND EQUITY</b>	70	<b>\$ 1,080,155</b>	<b>\$ 1,074,907</b>	

<sup>1</sup> As per Balance Sheet on page 13.

<sup>2</sup> Legal entities excluded from the regulatory scope of consolidation included the following insurance subsidiaries: Meloche Monnex Inc. (consolidated), CT Financial Assurance Company, TD Life Insurance Company, TD Reinsurance (Barbados) Inc. and TD Reinsurance (Ireland) Limited which have total assets included in the consolidated Bank of \$5.2 billion and total equity of \$1.7 billion of which \$297 million is deducted from CET1, \$350 million is deducted from additional Tier 1 and \$170 million is deducted from Tier 2 Capital. Cross referenced (L3, Q, V) respectively, to the Capital Position - Basel III Q3 2013 to Q1 2015 on page 72.

<sup>3</sup> Cross referenced to the current period on the Capital Position - Basel III Q3 2013 to Q1 2015 on pages 72 and 73.

<sup>4</sup> This adjustment is related to deferred tax assets/liabilities netted for financial accounting purposes.

<sup>5</sup> Included in current cap on additional Tier 1 instruments is \$1.7 billion (O1) related to TD Capital Trust IV (no longer consolidated as the Bank is not the primary beneficiary of the trust).

## Flow Statement for Regulatory Capital<sup>1,2</sup>

(\$ millions)	Line #	2015 Q1	2014 Q4	2014 Q3	2014 Q2	2014 Q1	2013 Q4	2013 Q3
<b>Common Equity Tier 1</b>								
Balance at beginning of period	1	\$ 30,965	\$ 29,591	\$ 28,971	\$ 27,803	\$ 25,822	\$ 25,353	\$ 24,677
New capital issues	2	42	24	61	67	47	112	90
Redeemed capital <sup>3</sup>	3	—	—	(220)	—	—	(424)	(356)
Gross dividends (deductions)	4	(891)	(898)	(889)	(905)	(835)	(828)	(784)
Shares issued in lieu of dividends (add back)	5	95	82	94	74	89	86	82
Profit attributable to shareholders of the parent company <sup>4</sup>	6	2,033	1,719	2,080	1,962	2,015	1,595	1,501
Removal of own credit spread (net of tax)	7	(17)	(21)	7	12	(7)	(14)	(5)
Movements in other comprehensive income								
Currency translation differences	8	4,173	1,036	(154)	(482)	1,900	435	519
Available-for-sale investments	9	69	(48)	1	23	(70)	(46)	(573)
Other	10	(170)	11	(35)	(46)	(71)	(56)	544
Goodwill and other intangible assets (deduction, net of related tax liability)	11	(2,007)	(517)	(2,380)	199	(989)	(192)	(259)
Other, including regulatory adjustments and transitional arrangements								
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	12	(119)	51	(11)	(37)	31	(155)	(68)
Prudential valuation adjustments	13	—	—	—	—	—	—	—
Other	14	(565)	(65)	2,066	301	(129)	(44)	(15)
<b>Balance at end of period</b>	15	<b>33,608</b>	<b>30,965</b>	<b>29,591</b>	<b>28,971</b>	<b>27,803</b>	<b>25,822</b>	<b>25,353</b>
<b>Additional Tier 1 Capital</b>								
Balance at beginning of period	16	5,034	5,442	5,049	5,049	5,724	5,724	5,724
New additional Tier 1 eligible capital issues	17	500	—	1,000	—	—	—	—
Redeemed capital	18	—	(425)	(625)	—	—	—	—
Other, including regulatory adjustments and transitional arrangements	19	(56)	17	18	—	(675)	—	—
<b>Balance at end of period</b>	20	<b>5,478</b>	<b>5,034</b>	<b>5,442</b>	<b>5,049</b>	<b>5,049</b>	<b>5,724</b>	<b>5,724</b>
<b>Total Tier 1 Capital</b>	21	<b>39,086</b>	<b>35,999</b>	<b>35,033</b>	<b>34,020</b>	<b>32,852</b>	<b>31,546</b>	<b>31,077</b>
<b>Tier 2 Capital</b>								
Balance at beginning of period	22	8,256	8,229	8,473	8,474	9,144	9,147	9,012
New Tier 2 eligible capital issues	23	—	—	—	—	—	—	—
Redeemed capital	24	—	—	—	—	—	—	—
Amortization adjustments	25	—	—	—	—	—	(29)	—
Allowable collective allowance	26	120	27	(245)	—	161	33	143
Other, including regulatory adjustments and transitional arrangements	27	(876)	—	1	(1)	(831)	(7)	(8)
<b>Balance at end of period</b>	28	<b>7,500</b>	<b>8,256</b>	<b>8,229</b>	<b>8,473</b>	<b>8,474</b>	<b>9,144</b>	<b>9,147</b>
<b>Total Regulatory Capital</b>	29	<b>\$ 46,586</b>	<b>\$ 44,255</b>	<b>\$ 43,262</b>	<b>\$ 42,493</b>	<b>\$ 41,326</b>	<b>\$ 40,690</b>	<b>\$ 40,224</b>

<sup>1</sup> The statement is based on the applicable regulatory rules in force at the period end.

<sup>2</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>3</sup> Represents impact of shares repurchased for cancellation.

<sup>4</sup> Profit attributable to shareholders of the parent company reconciles to the income statement.

## Capital Position – Basel III Q1 2013 to Q2 2013<sup>1</sup>

(\$ millions, except as noted)  
As at

### RISK-WEIGHTED ASSETS

#### CAPITAL

##### Common Equity Tier 1

Common shares  
Contributed surplus  
Retained earnings  
AOCI, net of cash flow hedges not fair valued on the balance sheet  
Fair value changes in liabilities due to own risk and debit valuation adjustments (DVAs) on derivative liabilities

##### Gross Common Equity Tier 1

##### Deductions:

Goodwill, net of deferred tax liabilities (DTL)  
Intangibles, net of DTL  
Deferred tax assets (DTA) excl. arising from temporary difference, net of DTL  
Defined benefit pension fund assets, net of DTL  
Shortfall in allowance  
Net Indirect investments in own shares

Threshold deduction  
Excess of Additional Tier 1 Capital deduction (line 25 - line 26)

##### Net Common Equity Tier 1

##### Additional Tier 1 Capital

Tier 1 – Non qualifying – subject to phase out<sup>4</sup>  
AOCI – CTA unrealized (loss)

##### Gross Additional Tier 1 Capital

##### Deductions:

Goodwill  
Shortfall in allowance  
Significant investments in common equity of financials  
Significant investments in financials (Tier 1 instruments)  
Total additional Tier 1 available deduction  
Net additional Tier 1 deduction (minimum of absolute value of line 20 or 25)

##### Net Additional Tier 1 Capital

##### Net Tier 1 Capital

##### Tier 2 Capital

Tier 2 – Non qualifying – subject to phase out<sup>5</sup>  
Eligible collective allowance

##### Gross Tier 2 Capital

##### Deductions:

Shortfall in allowance  
Significant investments in common equity of financials  
Significant investments in financials (Tier 2 instruments)  
Total Tier 2 available deduction  
Tier 2 deduction (minimum of absolute value of line 31 or 35)

##### Net Tier 2 Capital

##### Total Regulatory Capital

#### REGULATORY CAPITAL RATIOS<sup>6</sup>

Common Equity Tier 1 Capital ratio  
Tier 1 Capital ratio  
Total Capital ratio

#### CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES

##### TD Bank, N.A.

Tier 1 Capital ratio<sup>7</sup>  
Total Capital ratio<sup>7</sup>

##### TD Mortgage Corporation<sup>6</sup>

Common Equity Tier 1 Capital ratio  
Tier 1 Capital ratio  
Total Capital ratio

Line #	2013 Q2		2013 Q1	
	All-in basis <sup>2</sup>	Transitional basis <sup>3</sup>	All-in basis <sup>2</sup>	Transitional basis <sup>3</sup>
1	\$ 281,790	\$ 297,119	\$ 274,445	\$ 290,036
2	\$ 19,007	\$ 19,007	\$ 18,888	\$ 18,888
3	190	190	185	185
4	23,674	23,674	22,772	22,772
5	1,337	1,561	1,233	1,709
6	(80)	–	(99)	(4)
7	44,128	44,432	42,979	43,550
8	(12,886)	–	(12,284)	–
9	(2,039)	–	(1,815)	–
10	(296)	–	(322)	–
11	(326)	–	(326)	–
12	(189)	–	(132)	–
13	(68)	–	(143)	–
14	(15,804)	–	(15,022)	–
15	(3,647)	–	(3,698)	–
16	–	(8,953)	–	(8,536)
17	24,677	35,479	24,259	35,014
18	6,076	6,076	6,076	6,076
19	n/a	(224)	n/a	(475)
20	6,076	5,852	6,076	5,601
21	n/a	(12,886)	n/a	(12,284)
22	n/a	(95)	n/a	(66)
23	n/a	(1,824)	n/a	(1,787)
24	(352)	–	(352)	–
25	(352)	(14,805)	(352)	(14,137)
26	(352)	(5,852)	(352)	(5,601)
27	5,724	–	5,724	–
28	30,401	35,479	29,983	35,014
29	7,886	7,886	7,886	7,886
30	1,296	1,296	1,227	1,227
31	9,182	9,182	9,113	9,113
32	n/a	(94)	n/a	(66)
33	n/a	(1,823)	n/a	(1,786)
34	(170)	–	(170)	–
35	(170)	(1,917)	(170)	(1,852)
36	(170)	(1,917)	(170)	(1,852)
37	9,012	7,265	8,943	7,261
38	\$ 39,413	\$ 42,744	\$ 38,926	\$ 42,275
39	8.8 %	11.9 %	8.8 %	12.1 %
40	10.8	11.9	10.9	12.1
41	14.0	14.4	14.2	14.6
42	11.8 %	n/a	11.9 %	n/a
43	13.0	n/a	13.1	n/a
44	23.7 %	23.8 %	23.5 %	23.6 %
45	23.7	23.8	23.5	23.6
46	25.4	25.4	25.2	25.2

<sup>1</sup> Prior to the first quarter of 2014, the amounts have not been adjusted to reflect the impact of the New IFRS Standards and Amendments.

<sup>2</sup> The "all-in" basis of regulatory reporting includes all of the regulatory adjustments that will be required by 2019.

<sup>3</sup> The "transitional" basis of regulatory reporting allows for certain adjustments to CET1, the largest of which being goodwill, intangible assets and the threshold deductions, to be phased-in over a period of five years starting in 2014, while retaining the phase-out rules for non-qualifying capital instruments.

<sup>4</sup> The cap on additional Tier 1 Capital subject to phase out arrangements for fiscal 2013 is \$6 billion. The amount excluded for Q2 2013 was \$558 million (Q1 2013 – \$669 million). The cap on additional Tier 1 Capital in Q2 2013 includes \$552 million (Q1 2013 – \$552 million) of capital instruments issued from consolidated subsidiaries and held by third parties.

<sup>5</sup> The cap on Tier 2 Capital subject to phase out arrangements in fiscal 2013 is \$8 billion. The amount excluded for Q2 2013 was \$885 million (Q1 2013 – \$854 million). The cap on Tier 2 Capital in Q2 2013 includes \$267 million (Q1 2013 – \$267 million) of capital instruments issued from consolidated subsidiaries and held by third parties.

<sup>6</sup> On an "all-in" basis, OSFI's target CET1, Tier 1, and Total Capital ratios for Canadian banks are 7%, 8.5% and 10.5%, respectively.

<sup>7</sup> On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework.

## Leverage Ratio

(\$ millions, except as noted)

As at

### Summary comparison of accounting assets vs. leverage ratio exposure measure – Transitional basis

Total consolidated assets as per published financial statements  
 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation  
 Adjustments for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure  
 Adjustments for derivative financial instruments  
 Adjustment for securities financing transactions (SFT)  
 Adjustment for off-balance sheet items (credit equivalent amounts)  
 Other adjustments

### Leverage Ratio Exposure – Transitional basis

Line #	2015 Q1	OSFI Template
--------	---------	---------------

1	\$ 1,080,155	1
2	(3,804)	2
3	–	3
4	(41,952)	4
5	1,555	5
6	98,120	6
7	(22,656)	7
8	\$ 1,111,418	8

### Leverage Ratio Common Disclosure Template

#### On-balance sheet exposures

On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)  
 Less: Asset amounts deducted in determining Basel III transitional Tier 1 Capital

#### Total on-balance sheet exposures (excluding derivatives and SFTs)

#### Derivative exposures

Replacement cost associated with all derivative transactions (such as net of eligible cash variation margin)  
 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions  
 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework  
 Deductions of receivables assets for cash variation margin provided in derivative transactions  
 Exempted central counterparty (CCP)-leg of client cleared trade exposures  
 Adjusted effective notional amount of written credit derivatives  
 Adjusted effective notional offsets and add-on deductions for written credit derivatives

#### Total derivative exposures

#### Securities financing transaction exposures

Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions  
 Netted amounts of cash payables and cash receivables of gross SFT assets  
 Counterparty credit risk (CCR) exposure for SFTs  
 Agent transaction exposures

#### Total securities financing transaction exposures

#### Other off-balance sheet exposures

Off-balance sheet exposure at gross notional amount  
 Adjustments for conversion to credit equivalent amounts  
 Off-balance sheet items

#### Capital and Total Exposures – Transitional basis

Tier 1 Capital  
 Total Exposures (sum of lines 11, 19, 24 and 27)

#### Leverage Ratio – Transitional basis (line 28 divided by line 29)

#### “All-in” basis (required by OSFI)

Tier 1 Capital – “All-in” basis (line 25 on page 72)  
 Regulatory adjustments  
 Total Exposures (sum of lines 29 and 32, less the amount reported in line 10) – “All-in” basis

#### Leverage Ratio – “All-in” basis (line 31 divided by line 33)

9	\$ 889,624	1
10	(22,525)	2
11	867,099	3
12	21,788	4
13	35,611	5
14	–	6
15	(6,668)	7
16	–	8
17	723	9
18	(221)	10
19	51,233	11
20	111,050	12
21	(17,643)	13
22	1,559	14
23	–	15
24	94,966	16
25	367,440	17
26	(269,320)	18
27	98,120	19
28	41,565	20
29	\$ 1,111,418	21
30	3.7 %	22
31	\$ 39,086	23
32	(24,938)	24
33	\$ 1,109,005	25
34	3.5 %	26

## Adjustments for Items of Note, Net of Income Taxes - Footnotes<sup>1</sup>

<sup>1</sup> The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.

<sup>2</sup> Amortization of intangibles relate to intangibles acquired as a result of asset acquisitions and business combinations. Although the amortization of software and asset servicing rights are recorded in amortization of intangibles, they are not included for purposes of the items of note.

<sup>3</sup> As a result of the acquisition of the credit card portfolio of MBNA Canada, as well as certain other assets and liabilities, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication, rebranding and certain charges against revenues related to promotional-rate card origination activities), integration-related travel costs, employee severance costs, the cost of amending certain executive employment and award agreements, and contract termination fees. The Bank's integration charges related to the MBNA acquisition were higher than what were anticipated when the transaction was first announced. The elevated spending was primarily due to additional costs incurred (other than the amounts capitalized) to build out technology platforms for the business. Direct transaction costs are expenses directly incurred in effecting the business combination and consist primarily of finders' fees, advisory fees and legal fees. Integration charges and direct transaction costs related to this acquisition were incurred by the Canadian Retail segment. The fourth quarter of 2014 was the last quarter Canadian Retail included any further MBNA-related integration charges as an item of note.

<sup>4</sup> During 2008, as a result of deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. Since the Bank no longer intended to actively trade in these debt securities, the Bank reclassified these debt securities from trading to the available-for-sale category effective August 1, 2008. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. These derivatives are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the reclassified debt securities results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in Wholesale Banking. The Bank may from time to time replace securities within the portfolio to best utilize the initial, matched fixed term funding. As a result, the derivatives are accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.

<sup>5</sup> On December 27, 2013, the Bank acquired approximately 50% of the existing Aeroplan credit card portfolio from CIBC and on January 1, 2014, the Bank became the primary issuer of Aeroplan Visa credit cards. The Bank incurred program set-up, conversion and other one-time costs related to the acquisition of the portfolio and related affinity agreement, consisting of information technology, external professional consulting, marketing, training, and program management as well as a commercial subsidy payment of \$127 million (\$94 million after tax) payable to CIBC. These costs are included as an item of note in the Canadian Retail segment. The third quarter of 2014 was the last quarter Canadian Retail included any set-up, conversion or other one-time costs related to the acquired Aeroplan credit card portfolio as an item of note.

<sup>6</sup> In the third quarter of 2013, the Bank recorded a provision for credit losses of \$48 million after tax for residential loan losses from Alberta flooding. In the fourth quarter of 2013 and the third quarter of 2014, an after-tax provision of \$29 million and \$19 million, respectively, was released. The reduction in the provision reflects an updated estimate incorporating more current information regarding the extent of damage, actual delinquencies in impacted areas, and greater certainty regarding payments to be received under the Alberta Disaster Recovery Program and from property and default insurance.

<sup>7</sup> On November 12, 2013, TD Waterhouse Canada Inc., a subsidiary of the Bank, completed the sale of the Bank's institutional services business, known as TD Waterhouse Institutional Services, to a subsidiary of National Bank of Canada. The transaction price was \$250 million in cash, subject to certain price adjustment mechanisms that were settled in the third quarter of 2014. A gain of \$196 million after-tax was recorded in the Corporate segment in other income in the first quarter of 2014. The gain is not considered to be in the normal course of business for the Bank.

<sup>8</sup> As a result of certain adverse judgments and settlements in the U.S. in 2012 and after continued evaluation of this portfolio of cases throughout that year, the Bank took prudent steps to record litigation provisions in accordance with applicable accounting standards. In 2013, the Bank further reassessed its litigation provisions and determined that additional litigation and litigation-related charges were required as a result of recent developments and settlements reached in the U.S.

<sup>9</sup> The Bank undertook certain measures commencing in the fourth quarter of 2013, which continued through fiscal year 2014, to reduce costs in a sustainable manner and achieve greater operational efficiencies. To implement these measures, the Bank recorded a provision of \$129 million (\$90 million after tax) for restructuring initiatives related primarily to retail branch and real estate optimization initiatives.

<sup>10</sup> The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

## Regulatory Capital

Risk-weighted assets (RWA)

- Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational and market risks using the approaches described below. Effective the third quarter of 2014, there are three different measures of RWA used for each capital ratio due to the different scalars used for the phase-in of the CVA. For the third and fourth quarters of 2014, the scalars for inclusion of CVA for CET 1 Capital RWA, Tier 1 Capital RWA and Total Capital RWA were 57%, 65%, and 77%, respectively. For fiscal 2015, the scalars are 64%, 71%, and 77%, respectively.

## Approaches used by the Bank to calculate RWA

### For Credit Risk

Standardized Approach

- Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.

Advanced Internal Ratings Based (AIRB) Approach

- Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.

### For Operational Risk

Standardized Approach

- Under this approach, banks apply prescribed factors to a three-year average of annual gross income for each of eight different business lines representing the different activities of the institution (such as, Corporate Finance, Retail Banking, Asset Management).

### For Market Risk

Standardized Approach

Internal Models Approach

- Under this approach, banks use standardized capital changes prescribed by the regulator to calculate general and specific risk components of market risk.
- Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk changes.

## Credit Risk Terminology

Gross credit risk exposure

- The total amount the Bank is exposed to at the time of default measured before counterparty-specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.

## Counterparty Type / Exposure Classes:

### Retail

Residential Secured

Qualifying Revolving Retail (QRR)

- Includes residential mortgages and home equity lines of credit extended to individuals.
- Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the "Other Retail" category).
- Includes all other loans (such as, personal loans, student lines of credit and small business loans) extended to individuals and small businesses).

Other Retail

### Non-retail

Corporate

Sovereign

Bank

- Includes exposures to corporations, partnerships or proprietorships.
- Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
- Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.

### Equities

- Equities exposures in the banking book comprise mainly of exposures held with the objective of earning profits or to meet regulatory requirements in the United States (including Federal Reserve Bank and Federal Home Loan Bank equities). A small portfolio is held for strategic and other reasons.

## Exposure Types:

Drawn

Undrawn (commitment)

Repo-style transactions

OTC derivatives

Other off-balance sheet

- The amount of funds advanced to a borrower.
- The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
- Repurchase and reverse repurchase agreements, securities borrowing and lending.
- Privately negotiated derivative contracts.
- All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).

## AIRB Credit Risk Parameters:

Probability of Default (PD)

Exposure at Default (EAD)

Loss Given Default (LGD)

- The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
- The total amount the Bank is exposed to at the time of default.
- The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.

## Credit Valuation Adjustment (CVA)

- CVA represents a capital charge that measures credit risk due to default of derivative counterparties. This charge requires banks to capitalize for the potential changes in counterparty credit spread for the derivative portfolios. As per OSFI's Final Capital Adequacy Requirements (CAR) guideline, the CVA capital charge has been implemented for 2014 and will be fully phased in by 2019.

## Common Equity Tier 1 (CET1)

- This is a primary Basel III capital measure comprised mainly of common equity, retained earnings and accumulated other comprehensive income (loss). Regulatory deductions made to arrive at the CET1 Capital include, goodwill and intangibles, unconsolidated investments in banking, financial, and insurance entities, deferred tax assets, defined benefit pension fund assets and shortfalls in allowances.

## CET1 Ratio

- CET1 ratio represents the predominant measure of capital adequacy under Basel III and equals CET1 Capital divided by CET1 Capital RWA.

## Return on Common Equity Tier 1 (CET1) Capital risk-weighted assets

- Net income available to common shareholders as a percentage of average CET1 Capital risk-weighted assets.

## Acronyms

Acronym	Definition	Acronym	Definition
<b>ABCP</b>	Asset-Backed Commercial Paper	<b>HELOC</b>	Home Equity Line of Credit
<b>ACI</b>	Acquired Credit-Impaired	<b>IRB</b>	Internal Ratings Based
<b>AFS</b>	Available-For-Sale	<b>LGD</b>	Loss Given Default
<b>AIRB</b>	Advanced Internal Ratings Based	<b>MBS</b>	Mortgage-Backed Security
<b>AOCI</b>	Accumulated Other Comprehensive Income	<b>N/A</b>	Not Applicable
<b>CAD P&amp;C</b>	Canadian Personal and Commercial Banking	<b>NII</b>	Net Interest Income
<b>CAR</b>	Capital Adequacy Requirements	<b>NHA</b>	National Housing Act
<b>CCP</b>	Central Counterparty	<b>OCC</b>	Office of the Comptroller of the Currency
<b>CDS</b>	Credit Default Swap	<b>OCI</b>	Other Comprehensive Income
<b>CICA</b>	Canadian Institute of Chartered Accountants	<b>OSFI</b>	Office of the Superintendent of Financial Institutions Canada
<b>CVA</b>	Credit Valuation Adjustment	<b>PCL</b>	Provision for Credit Losses
<b>D-SIBs</b>	Domestic Systemically Important Banks	<b>PD</b>	Probability of Default
<b>EAD</b>	Exposure at Default	<b>PFE</b>	Potential Future Exposure
<b>FDIC</b>	Federal Deposit Insurance Corporation	<b>QRR</b>	Qualifying Revolving Retail
<b>FTE</b>	Full Time Equivalent	<b>QCCP</b>	Qualifying Central Counterparty
<b>GAAP</b>	Generally Accepted Accounting Principles	<b>ROE</b>	Return on Common Equity
<b>G-SIBs</b>	Global Systemically Important Banks	<b>RWA</b>	Risk-Weighted Assets

## Appendix – Canadian Personal and Commercial Banking

### RESULTS OF OPERATIONS

(\$ millions, except as noted)  
For the period ended

(\$ millions, except as noted) For the period ended		LINE #	2015 Q1	Q4	2014 Q3	Q2	Q1	2013 Q4	Q3	Q2	Q1	Full Year 2014 2013	
Net interest income		1	\$ 2,280	\$ 2,280	\$ 2,285	\$ 2,177	\$ 2,196	\$ 2,151	\$ 2,126	\$ 2,010	\$ 2,058	\$ 8,938	\$ 8,345
Non-interest income		2	764	755	739	729	723	680	695	655	665	2,946	2,695
Total revenue		3	3,044	3,035	3,024	2,906	2,919	2,831	2,821	2,665	2,723	11,884	11,040
Provision for (reversal of) credit losses		4	190	250	228	238	230	224	216	245	244	946	929
Non-interest expenses		5	1,336	1,469	1,350	1,327	1,444	1,362	1,281	1,267	1,226	5,590	5,136
Income (loss) before income taxes		6	1,518	1,316	1,446	1,341	1,245	1,245	1,324	1,153	1,253	5,348	4,975
Provision for (recovery of) income taxes		7	401	349	383	356	331	331	351	306	333	1,419	1,321
Net income – reported		8	1,117	967	1,063	985	914	914	973	847	920	3,929	3,654
Adjustments for items of note, net of income taxes <sup>1</sup>		9	–	54	43	23	136	34	24	30	24	256	112
Net income – adjusted		10	\$ 1,117	\$ 1,021	\$ 1,106	\$ 1,008	\$ 1,050	\$ 948	\$ 997	\$ 877	\$ 944	\$ 4,185	\$ 3,766
Average common equity (\$ billions)		11	\$ 10.3	\$ 9.4	\$ 9.3	\$ 9.1	\$ 8.6	\$ 7.9	\$ 7.8	\$ 7.8	\$ 7.7	\$ 9.1	\$ 7.8
Return on common equity – reported <sup>2</sup>		12	43.0 %	41.1 %	45.1 %	44.2 %	42.0 %	45.8 %	49.4 %	44.6 %	47.5 %	43.1 %	46.8 %
Return on common equity – adjusted <sup>2</sup>		13	43.0	43.4	46.9	45.2	48.3	47.5	50.6	46.3	48.7	45.9	48.3
Key Performance Indicators (\$ billions, except as noted)													
Common Equity Tier 1 Capital risk-weighted assets <sup>3,4</sup>		14	\$ 93	\$ 91	\$ 90	\$ 90	\$ 87	\$ 82	\$ 83	\$ 81	\$ 79	\$ 91	\$ 82
Average loans – personal													
Residential mortgages		15	175.2	172.9	168.3	165.9	165.4	162.6	158.4	155.4	154.7	168.1	157.8
Consumer instalment and other personal													
HELOC		16	59.3	59.3	59.7	60.0	60.7	61.4	62.2	62.5	63.1	59.9	62.3
Indirect auto		17	16.6	15.9	15.1	14.5	14.4	14.3	14.0	13.7	13.8	15.0	14.0
Other		18	12.6	12.5	12.2	12.2	12.2	12.3	12.3	12.5	12.6	12.3	12.4
Credit card		19	18.9	19.2	19.3	18.9	17.3	15.9	15.3	15.1	15.2	18.7	15.4
Total average loans – personal		20	282.6	279.8	274.6	271.5	270.0	266.5	262.2	259.2	259.4	274.0	261.9
Average loans and acceptances – business		21	52.8	52.1	51.1	50.2	48.5	47.2	46.1	44.8	42.9	50.5	45.2
Average deposits													
Personal		22	158.5	156.5	154.6	153.6	153.6	152.7	150.3	149.9	150.4	154.6	150.8
Business		23	82.6	80.6	78.2	76.5	76.8	75.6	73.9	71.0	71.3	78.0	73.0
Margin on average earning assets including securitized assets – reported		24	2.78 %	2.81 %	2.87 %	2.87 %	2.83 %	2.81 %	2.83 %	2.80 %	2.79 %	2.85 %	2.81 %
Margin on average earning assets including securitized assets – adjusted		25	2.78	2.81	2.87	2.87	2.83	2.81	2.83	2.80	2.79	2.85	2.81
Efficiency ratio – reported		26	43.9	48.4	44.6	45.7	49.5	48.1	45.4	47.5	45.0	47.0	46.5
Efficiency ratio – adjusted		27	43.9	46.0	42.7	44.6	43.2	46.5	44.2	46.0	43.8	44.1	45.1
Non-interest expenses – adjusted (\$ millions)		28	\$ 1,336	\$ 1,396	\$ 1,292	\$ 1,295	\$ 1,260	\$ 1,316	\$ 1,248	\$ 1,226	\$ 1,194	\$ 5,243	\$ 4,984
Number of Canadian retail branches at period end		29	1,164	1,165	1,164	1,174	1,178	1,179	1,169	1,165	1,166	1,165	1,179
Average number of full-time equivalent staff <sup>5</sup>		30	28,215	28,319	28,146	27,877	28,296	28,418	28,345	28,048	28,385	28,162	28,301

<sup>1</sup> Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada and set-up, conversion, and other one-time costs related to affinity relationship with Aimia and acquisition of Aeroplan Visa credit card accounts. See footnotes 3 and 5, respectively, on page 78.

<sup>2</sup> Effective November 1, 2014, capital allocated to the business segments is based on 9% CET1 Capital. These changes have been applied prospectively.

<sup>3</sup> Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.

<sup>4</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>5</sup> Effective the first quarter of 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to the first quarter of 2014 have not been restated.

## Appendix – Canadian Wealth and Insurance

### RESULTS OF OPERATIONS

(\$ millions, except as noted)

For the period ended

(\$ millions, except as noted)		LINE #	2015	2014				2013				Full Year	
For the period ended			Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2014	2013
Net interest income	1	\$ 155	\$ 155	\$ 151	\$ 145	\$ 149	\$ 147	\$ 143	\$ 139	\$ 148	\$ 600	\$ 577	
Insurance revenue	2	899	1,001	1,036	936	910	968	942	903	921	3,883	3,734	
Income (loss) from financial instruments designated at fair value through profit or loss	3	80	8	19	18	(5)	17	(40)	10	(5)	40	(18)	
Other non-interest income	4	721	721	704	673	656	634	622	610	583	2,754	2,449	
Total revenue	5	1,855	1,885	1,910	1,772	1,710	1,766	1,667	1,662	1,647	7,277	6,742	
Insurance claims and related expenses	6	699	720	771	659	683	711	1,140	609	596	2,833	3,056	
Non-interest expenses	7	749	755	726	692	675	670	653	654	641	2,848	2,618	
Income (loss) before income taxes	8	407	410	413	421	352	385	(126)	399	410	1,596	1,068	
Provision for (recovery of) income taxes	9	75	73	76	80	62	62	(63)	76	78	291	153	
Total Wealth and Insurance net income – reported	10	332	337	337	341	290	323	(63)	323	332	1,305	915	
Total Wealth and Insurance net income – adjusted	11	\$ 332	\$ 337	\$ 337	\$ 341	\$ 290	\$ 323	\$ (63)	\$ 323	\$ 332	\$ 1,305	\$ 915	
Breakdown of Total Net Income (loss)													
Wealth	12	\$ 201	\$ 201	\$ 205	\$ 192	\$ 198	\$ 182	\$ 180	\$ 170	\$ 167	\$ 796	\$ 699	
Insurance	13	131	136	132	149	92	141	(243)	153	165	509	216	
Total Wealth and Insurance													
Average common equity (\$ billions)	14	\$ 3.4	\$ 3.3	\$ 3.5	\$ 3.5	\$ 3.5	\$ 3.3	\$ 3.2	\$ 2.9	\$ 2.7	\$ 3.5	\$ 3.0	
Return on common equity <sup>1</sup>	15	38.3 %	40.1 %	38.6 %	39.8 %	33.0 %	38.8 %	(7.8) %	45.7 %	48.8 %	37.9 %	30.5 %	
Key Performance Indicators (\$ billions, except as noted)													
Wealth													
Common Equity Tier 1 Capital risk-weighted assets <sup>2,3</sup>	16	\$ 9	\$ 9	\$ 9	\$ 8	\$ 11	\$ 11	\$ 11	\$ 10	\$ 11	\$ 9	\$ 11	
Assets under administration	17	302	293	285	278	264	285	270	267	261	293	285	
Assets under management	18	242	227	227	219	211	202	198	204	197	227	202	
Insurance													
Gross originated insurance premiums (\$ millions)	19	861	1,026	1,078	950	839	993	1,049	923	807	3,893	3,772	
Total Wealth and Insurance													
Efficiency ratio	20	40.4 %	40.1 %	38.0 %	39.1 %	39.5 %	37.9 %	39.2 %	39.4 %	38.9 %	39.1 %	38.8 %	
Average number of full-time equivalent staff <sup>4</sup>	21	11,387	11,352	11,283	11,294	10,980	11,023	11,259	11,401	11,259	11,227	11,234	

<sup>1</sup> Effective November 1, 2014, capital allocated to the business segments is based on 9% CET1 Capital. These changes have been applied prospectively.

<sup>2</sup> Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the “all-in” methodology.

<sup>3</sup> Prior to the first quarter of 2015, the amounts have not been adjusted to reflect the impact of the 2015 IFRS Standards and Amendments.

<sup>4</sup> Effective the first quarter of 2014, the Bank conformed to a standardized definition of full-time equivalent staff across all segments. The definition includes, among other things, hours for overtime and contractors as part of its calculations. Comparatives for periods prior to the first quarter of 2014 have not been restated.