

TD Bank Group Quick Facts

2ND QUARTER 2015

Building the Better Bank

North American

- Top 10 bank in North America
- One of only a few banks globally to be rated Aa1 by Moody's¹
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- Strong organic growth engine
- Over 80% of adjusted earnings from retail²
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of April 30	2015	2014
Total Assets	C\$1,031.0B	C\$908.3B
Total Deposits	C\$652.1B	C\$555.0B
Total Loans	C\$505.3B	C\$455.9B
Assets Under Administration	C\$325.2B	C\$290.4B
Assets Under Management	C\$331.8B	C\$278.4B
Common Equity Tier 1 Capital Ratio ³	9.9%	9.2%
Full Time Employees ⁴	81,853	80,494
Total Retail Locations	2,467	2,471
Market Capitalization	C\$103.1B	C\$97.1B

Credit Ratings¹

	Moody's	S&P	DBRS
Rating	Aa1	AA-	AA
Outlook	Negative	Negative	Negative

Corporate Profile

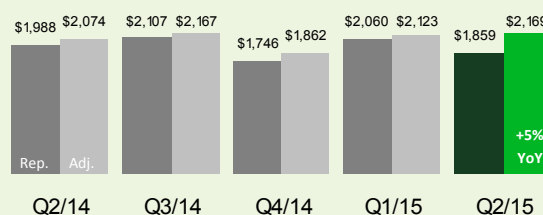
- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- More than 24 million customers worldwide

Our Businesses

- Canadian Retail: *Personal & Commercial Banking, Credit Cards, Auto Lending, Wealth, and Insurance*
- U.S. Retail: *Personal & Commercial Banking, Credit Cards, Auto Lending, Wealth, and a strategic relationship with TD Ameritrade*
- Wholesale Banking: *Research, Investment Banking, Capital Market Services, and Global Transaction Banking*

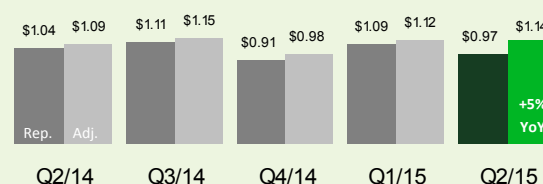
Net Income (C\$ millions)

(Reported and Adjusted)²



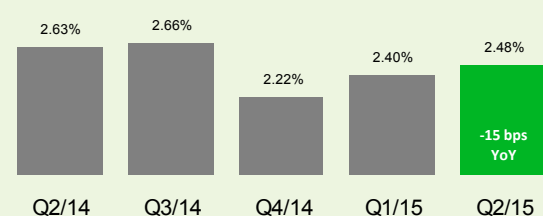
Diluted Earnings Per Share (C\$)

(Reported and Adjusted)²

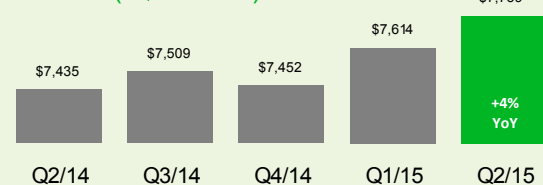


Return on Risk-Weighted Assets^{3,5}

(Adjusted)²



Revenue (C\$ millions)



1. Ratings on long term debt (deposits) of The Toronto-Dominion Bank (TD Bank Group, TD or the Bank), as at April 30, 2015, as updated on May 20, 2015. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

2. Effective November 1, 2011, the Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the Bank's Q2 2015 Report to Shareholders for further explanation and reconciliation. Retail includes the Canadian Retail and U.S. Retail segments. Unless otherwise indicated, financial results for the U.S. Retail segment reflect the inclusion of the Bank's reported investment in TD Ameritrade.

3. Effective 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Effective Q3 2014, each capital ratio has its own risk-weighted asset (RWA) measure due to the Office of the Superintendent of Financial Institutions (OSFI) prescribed scalar for inclusion of the Credit Valuation Adjustment (CVA). For Q3 and Q4 2014, the scalars for inclusion of CVA for Common Equity Tier 1, Tier 1, and Total Capital RWA are 57%, 65%, and 77% respectively. For fiscal 2015, the scalars are 64%, 71%, and 77% respectively.

4. Average number of full-time equivalent staff.

5. Return on risk-weighted assets (RWA) is adjusted net income available to common shareholders divided by average RWA. For further details, please refer to the Q2 2015 Supplemental Financial Information.



Q2 2015 Business Segment Performance

(except as noted, figures are in CAD millions and percentages reflect year-over-year change)

Revenue Net Income²

Canadian Retail

Revenue was up 2% with net interest income up 2%, primarily driven by good loan and deposit volume growth and a credit mark release in the acquired credit card portfolios, partially offset by lower margins. Non-interest income increased 2%, largely due to wealth asset growth, higher fee-based revenue in personal and commercial banking, and insurance premium growth, partially offset by a change in mix of reinsurance contracts and the change in fair value of investments supporting insurance claims liabilities. Average real estate secured lending volume increased 4%. Auto lending average volume increased 17%, and all other personal lending average volumes increased 1%. Business loans and acceptances average volume increased 9%. Average personal deposit volumes increased 4%, due to strong growth in core chequing and savings volumes, partially offset by lower term deposit volume. Average business deposit volumes increased 6%. Net interest margin increased 1 bps sequentially from Q1/15. Provision for credit losses (PCL) increased \$1 million. Assets under administration increased 12% and assets under management increased 11%, driven primarily by strong new asset growth and market appreciation. Insurance claims and related expenses for the quarter decreased 14%, primarily due to a change in mix of reinsurance contracts, less severe weather conditions, the change in fair value of investments supporting claims liabilities, and better claims management, partially offset by business growth. Reported non-interest expenses were up 3% for the quarter. On an adjusted basis, non-interest expenses increased 4%, driven primarily by higher employee-related costs including higher revenue-based variable expenses in the wealth business, business growth, and timing of initiative spend, partially offset by productivity savings.

\$4,778 \$1,436 (Adj.)
\$1,436 (Rep.)

Adjusted Net Income by Business²



U.S. Retail

In U.S. dollar terms, revenue for the quarter decreased 2%, primarily due to lower net interest income from credit card loans. Excluding Target, net interest income increased primarily due to strong loan and deposit growth, partially offset by lower loan margins. Other non-interest income decreased as lower gains on sales of securities and unfavourable hedge results were largely offset by customer fee growth. Average loan volumes increased 10%, with a 17% growth in business loans and 4% growth in personal loans. Average deposit volumes increased 5%, driven by 5% growth in business deposit volume, 7% growth in personal deposit volume, and 2% growth in TD Ameritrade deposit volume. Net interest margin decreased by 9 bps sequentially from Q1/15. PCL for the quarter decreased 33%, primarily due to lower provisions for credit card loans. Reported non-interest expenses increased 4%. On an adjusted basis, non-interest expense increased 1%, primarily due to higher expenses to support growth and higher regulatory costs, partially offset by ongoing productivity savings. The Bank's reported investment in TD Ameritrade generated net income for the quarter of US\$69 million (C\$85 million), down 1% YoY.

\$2,315 \$626 (Adj.)
\$594 (Rep.)

US\$1,853 US\$502 (Adj.)
US\$476 (Rep.)

Wholesale

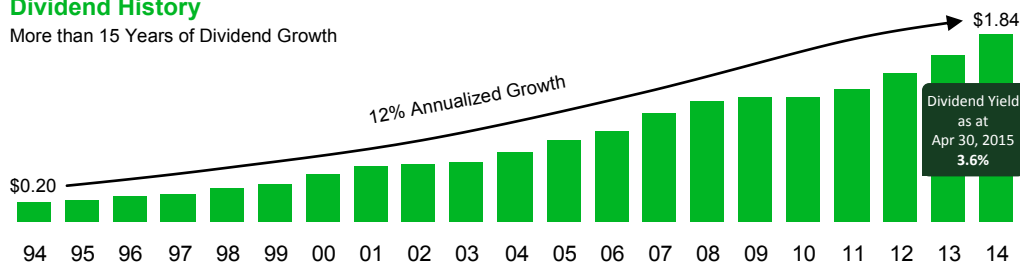
Revenue increased 16% in the quarter, due to higher debt and equity underwriting activity from our continued focus on origination in Canada and the U.S., higher foreign exchange trading that benefited from stronger volumes, and higher interest rate and credit trading activity. Corporate lending revenue also increased on strong loan volume growth. The increase in revenue was partially offset by lower security gains in the investment portfolio. Non-interest expenses increased 10%, primarily due to higher variable compensation commensurate with increased revenue and the impact of foreign exchange translation. The annualized return on common equity for the quarter was 17.7%, up from 13.0% in Q1/15.

\$784 \$246 (Adj.)
\$246 (Rep.)

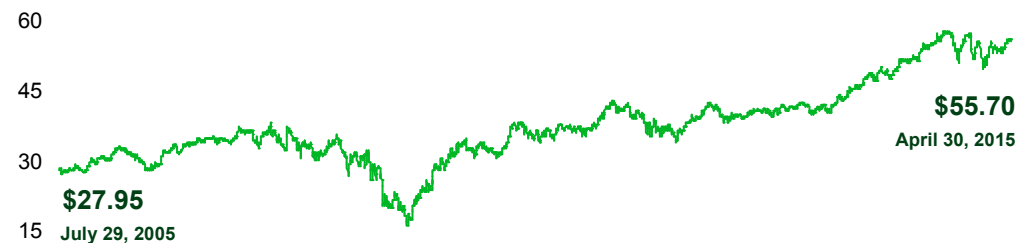
Shareholder Performance

Dividend History

More than 15 Years of Dividend Growth



Share Price Performance (C\$) – TSX



Common Shares Outstanding⁶

1,853 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

Total Shareholder Return⁷

1 Yr	3 Yrs
9.4%	14.2%
5 Yrs	10 Yrs
12.0%	12.1%

6. Weighted-average number of diluted common shares outstanding.

7. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD common shares.

CONTACT INFORMATION

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