

TD Bank Group

Quick Facts

3RD QUARTER 2015

Building the Better Bank

North American

- Top 10 bank in North America
- One of only a few banks globally to be rated Aa1 by Moody's¹
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- Strong organic growth engine
- Over 80% of adjusted earnings from retail²
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of July 31	2015	2014
Total Assets	C\$1,099.2B	C\$939.7B
Total Deposits	C\$685.7B	C\$573.7B
Total Loans	C\$528.6B	C\$465.9B
Assets Under Administration	C\$328.6B	C\$297.2B
Assets Under Management	C\$345.5B	C\$288.5B
Common Equity Tier 1 Capital Ratio ³	10.1%	9.3%
Full Time Employees ⁴	81,352	81,542
Total Retail Locations	2,471	2,470
Market Capitalization	C\$97.8B	C\$105.0B

Credit Ratings¹

	Moody's	S&P	DBRS
Rating	Aa1	AA-	AA
Outlook	Negative	Negative	Negative

Corporate Profile

- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- More than 24 million customers worldwide
- ~10 million active online and mobile customers

Our Businesses

- Canadian Retail: Personal & Commercial Banking, Credit Cards, Auto Lending, Wealth, and Insurance
- U.S. Retail: Personal & Commercial Banking, Credit Cards, Auto Lending, Wealth, and a strategic relationship with TD Ameritrade
- Wholesale Banking: Research, Investment Banking, Capital Market Services, and Global Transaction Banking

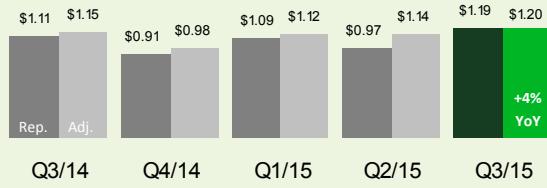
Net Income (C\$ millions)

(Reported and Adjusted)²



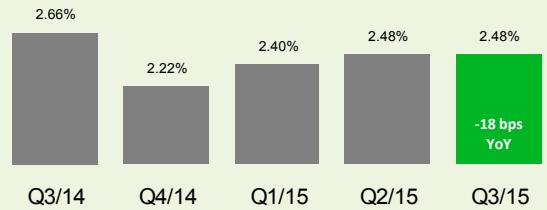
Diluted Earnings Per Share (C\$)

(Reported and Adjusted)²

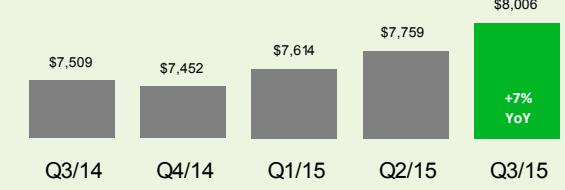


Return on Risk-Weighted Assets^{3,5}

(Adjusted)²



Revenue (C\$ millions)



1. Ratings on long term debt (deposits) of The Toronto-Dominion Bank (TD Bank Group, TD or the Bank), as at July 31, 2015. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

2. Effective November 1, 2011, the Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the Bank's Q3 2015 Report to Shareholders for further explanation and reconciliation. Retail includes the Canadian Retail and U.S. Retail segments. Unless otherwise indicated, financial results for the U.S. Retail segment reflect the inclusion of the Bank's reported investment in TD Ameritrade.

3. Effective 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Effective January 1, 2014, the Credit Valuation Adjustment (CVA) capital charge is phased in over a five year period based on a scalar approach whereby 57% of the CVA capital charge was applied in 2014 for the CET1 calculation. This percentage increased to 64% for 2015 and 2016, and increases to 72% in 2017, 80% in 2018, and 100% in 2019.

4. Average number of full-time equivalent staff.

5. Return on risk-weighted assets (RWA) is adjusted net income available to common shareholders divided by average RWA. For further details, please refer to the Q3 2015 Supplemental Financial Information.



Q3 2015 Business Segment Performance

(except as noted, figures are in CAD millions and percentages reflect year-over-year change)

Canadian Retail

Revenue was up 2% with net interest income up 2%, primarily driven by good loan and deposit volume, partially offset by lower margins. Non-interest income increased 1%, largely due to wealth asset growth and higher fee-based revenue in personal and commercial banking, partially offset by a change in mix of reinsurance contracts and the change in fair value of investments supporting insurance claims liabilities. Average real estate secured lending volume increased 4%. Auto lending average volume increased 17%, and all other personal lending average volumes increased 2%. Business loans and acceptances average volume increased 9%. Average personal deposit volumes increased 5%, due to strong growth in core chequing and savings volumes, partially offset by lower term deposit volume. Average business deposit volumes increased 7%. Net interest margin decreased 1 bps sequentially from Q2/15. Provision for credit losses (PCL) increased 4%. Assets under administration increased 10% and assets under management increased 10%, driven primarily by strong new asset growth and increases in market value. Insurance claims and related expenses for the quarter decreased 22%, primarily due to a change in mix of reinsurance contracts, lower current year claims costs, more favourable prior years' claims development, the change in the fair value of investments supporting claims liabilities, and better claims management. Reported non-interest expenses were up 1% for the quarter. On an adjusted basis, non-interest expenses increased 4%, driven primarily by higher employee-related costs, including higher revenue-based variable expenses in the wealth business, and business growth, partially offset by productivity savings.

Revenue Net Income²

\$5,011 \$1,557 (Adj.)

\$1,557 (Rep.) **Adjusted Net Income by Business²**



U.S. Retail

In U.S. dollar terms, revenue for the quarter increased 1%, primarily due to strong loan and deposit growth and broad-based fee growth, partially offset by lower loan margins. Other non-interest income increased primarily due to customer account growth and higher transaction volume. Average loan volumes increased 11%, with a 17% growth in business loans and 4% growth in personal loans. Average deposit volumes increased 6%, driven by 7% growth in personal deposit volume, 5% growth in business deposit volume, and 4% growth in TD Ameritrade deposit volume. Net interest margin decreased by 12 bps sequentially from Q2/15. PCL for the quarter increased 36%, primarily due to higher provisions for commercial loans. Reported non-interest expenses decreased 3%. On an adjusted basis, non-interest expense decreased 1%, primarily due to ongoing productivity savings, partially offset by higher expenses to support growth and higher regulatory costs. The Bank's reported investment in TD Ameritrade generated net income for the quarter of US\$74 million (C\$92 million), up 7% YoY.

\$2,381 \$650 (Adj.)

\$674 (Rep.)

Wholesale

Revenue increased 13% in the quarter, primarily due to higher fixed income and equity trading revenue, increased mergers and acquisitions fees, and higher corporate lending revenue on strong loan volume growth both in Canada and the U.S. The increase in revenue was partially by lower equity underwriting fees as the third quarter last year benefitted from strong client activity. Non-interest expenses increased 10%, primarily due to higher initiative spend, the impact of foreign exchange translation, and higher variable compensation commensurate with increased revenue. The annualized return on common equity for the quarter was 17.2%, down from 17.7% in Q2/15.

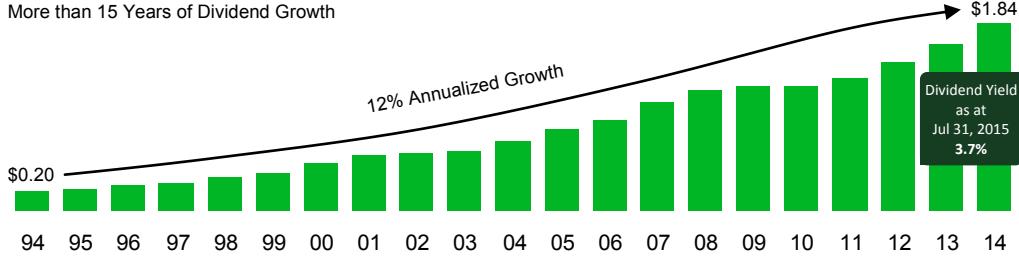
\$765 \$239 (Adj.)

\$239 (Rep.)

Shareholder Performance

Dividend History

More than 15 Years of Dividend Growth



Share Price Performance (C\$) – TSX



Common Shares Outstanding⁶

1,856 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)

New York Stock Exchange (NYSE)

Total Shareholder Return⁷

1 Yr -4.1%

3 Yrs 14.3%

5 Yrs 11.5%

10 Yrs 10.4%

6. Weighted-average number of diluted common shares outstanding.

7. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD common shares.

CONTACT INFORMATION

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