

Building the Better Bank

North American

- Top 10 bank in North America
- One of only a few banks globally to be rated Aa1 by Moody's¹
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- Strong organic growth engine
- Over 80% of adjusted earnings from retail²
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of January 31	2016	2015
Total Assets	C\$ 1,173.6B	C\$ 1080.2B
Total Deposits	C\$ 736.5B	\$672.8B
Total Loans	C\$ 567.0B	C\$ 508.9B
Assets Under Administration	C\$ 325.1B	C\$ 316.1B
Assets Under Management	C\$ 346.7B	C\$ 319.0B
Common Equity Tier 1 Capital Ratio ³	9.9%	9.5%
Full Time Employees ⁴	79,927	82,183
Total Retail Locations	2,421	2,465
Market Capitalization	C\$98.3B	C\$93.4B

Credit Ratings¹

	Moody's	S&P	DBRS
Rating	Aa1	AA-	AA
Outlook	Negative	Stable	Negative

Corporate Profile

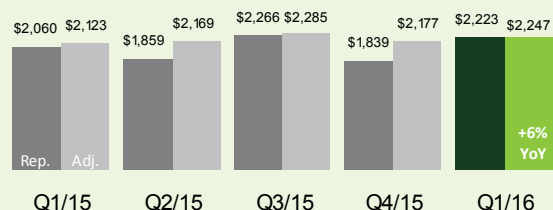
- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- More than 24 million customers worldwide
- ~10.4 million active online and mobile customers

Our Businesses

- Canadian Retail including TD Canada Trust, Business Banking, TD Auto Finance (Canada), TD Wealth (Canada), TD Direct Investing and TD Insurance
- U.S. Retail including TD Bank, America's Most Convenient Bank, TD Auto Finance (U.S.), TD Wealth (U.S.) and TD's investment in TD Ameritrade
- Wholesale Banking including TD Securities

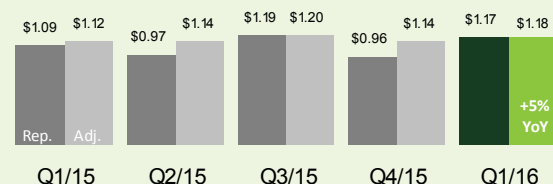
Net Income (C\$ millions)

(Reported and Adjusted)²



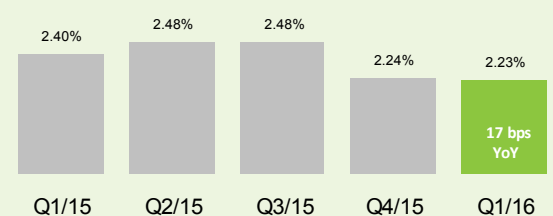
Diluted Earnings Per Share (C\$)

(Reported and Adjusted)²

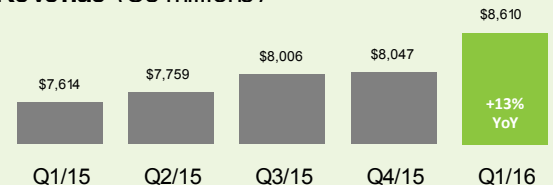


Return on Risk-Weighted Assets^{3,5}

(Adjusted)²



Revenue (C\$ millions)



1. Ratings on long term debt (deposits) of The Toronto-Dominion Bank (TD Bank Group, TD or the Bank) as at January 31, 2016. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

2. The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the Bank's Q1 2016 Report to Shareholders for further explanation and reconciliation. Retail includes the Canadian Retail and U.S. Retail segments. Unless otherwise indicated, financial results for the U.S. Retail segment reflect the inclusion of the Bank's reported investment in TD Ameritrade.

3. Each capital ratio has its own risk-adjusted weights (RWA) measure due to the Office of the Superintendent of Financial Institutions (OSFI) prescribed scalar for inclusion of the Credit Valuation Adjustment (CVA). For Fiscal 2015 and 2016, the scalars for inclusion of CVA for Common Equity Tier 1 (CET1), Tier 1, and Total Capital RWA are 64%, 71%, and 77%, respectively.

4. Average number of full-time equivalent staff.

5. Return on risk-weighted assets (RWA) is adjusted net income available to common shareholders divided by average RWA. For further details, please refer to the Q1 2016 Supplemental Financial Information.



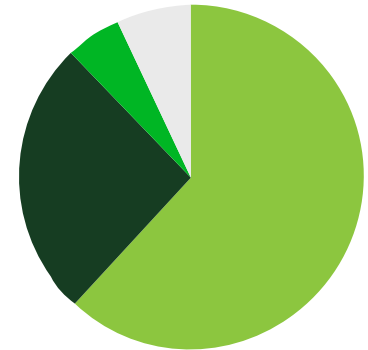
1ST QUARTER 2016 QUICK FACTS

Q1 2016 Business Segment Performance

(except as noted, figures are in CAD millions and percentages reflect year-over-year change)

	Revenue	Net Income
Canadian Retail	\$5,031	\$1,513
<p>Revenue was up 3% with net interest income up 2%, reflecting loan and deposit volume growth and adjustments made to the recognition of commissions paid to auto dealers, partially offset by lower margins. Non-interest income increased 3%, primarily reflecting higher fee-based revenue in personal and commercial banking, wealth asset growth, a change in mix of reinsurance contracts, and higher insurance premiums, partially offset by the change in fair value of investments supporting claims liabilities. Personal banking average lending volumes increased 5%. Business loans and acceptances average volume increased 10%. Average personal deposit volumes increased 6%, reflecting strong growth in core chequing and savings volumes, partially offset by lower term deposit volume. Average business deposit volumes increased 3%. Net interest margin decreased 4 bps sequentially from Q4/15. Provision for credit losses (PCL) increased 20%. Assets under administration increased 2% and assets under management increased 2%, reflecting new asset growth, partially offset by decreases in market value. Insurance claims and related expenses for the quarter decreased 6%, reflecting the change in fair value of investments supporting claims liabilities, less severe weather conditions, and favourable prior years' claims development, partially offset by increases related to a change in mix of reinsurance contracts. Non-interest expenses decreased \$6 million, reflecting productivity savings, partially offset by higher employee-related expenses including revenue-based variable expenses in the wealth business and business growth.</p>		
U.S. Retail	\$2,399	\$751
<p>In U.S. dollar terms, revenue for the quarter increased 5%, primarily due to loan and deposit growth, and the benefit of the acquisition in the strategic cards portfolio, partially offset by lower margins. Other non-interest income increased primarily due to customer account growth and higher transaction volumes. Excluding the acquisition in the strategic cards portfolio, average loan volumes increased 13%, with 20% growth in business loans and 5% growth in personal loans. Average deposit volumes increased 9%, reflecting 9% growth in personal deposit volume, 9% growth in business deposit volume, and 9% increase in sweep deposit volume from TD Ameritrade. Net interest margin increased by 3 bps sequentially from Q4/15. PCL for the quarter increased 70%, primarily due to higher provisions for commercial, auto lending, and credit card loans. Non-interest expenses increased 1%, primarily due to an increase in business investment, volume growth, and higher benefit resulting from elective early lump sum pension payouts in the prior year, largely offset by productivity savings. The Bank's reported investment in TD Ameritrade generated net income for the quarter of US\$82 million (C\$109 million), up 4% YoY.</p>		
	US\$1,747	US\$552
Wholesale	\$664	\$161
<p>Revenue decreased 7% in the quarter, primarily due to lower equity trading and security gains, partially offset by higher fee-based revenue and fixed income trading. The decrease in equity trading reflects challenging markets and lower client volumes. Fee-based revenue increased on improved mergers and acquisitions client activity and higher corporate lending and debt underwriting fees. Non-interest expenses decreased 1%, primarily due to lower variable compensation and lower operating expenses, partially offset by foreign exchange translation. The annualized return on common equity for the quarter was 10.6%, down from 13.0% in Q4/15.</p>		

Net Income by Business

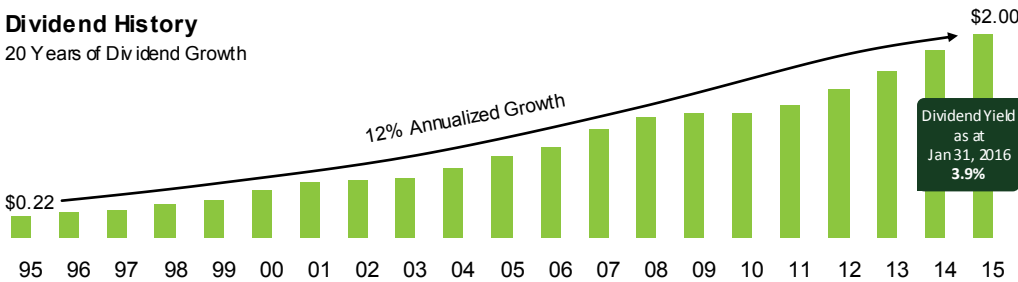


- Canadian Retail 62%
- U.S. Retail 26%
- TD Ameritrade 5%
- Wholesale 7%

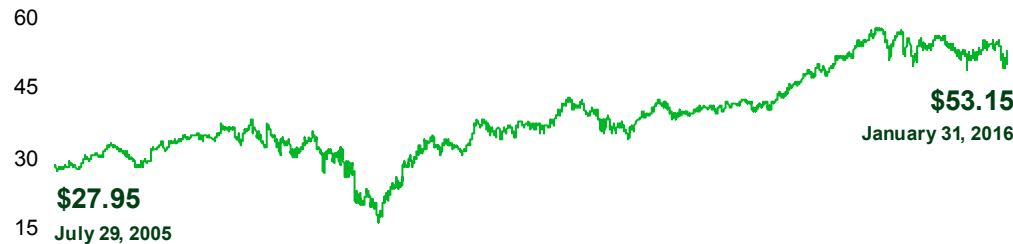
Shareholder Performance

Dividend History

20 Years of Dividend Growth



Share Price Performance (C\$) – TSX



Common Shares Outstanding⁶

1,858 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

Total Shareholder Return⁷

1 Yr	3 Yrs
9.2%	12.6%
5 Yrs	10 Yrs
11.2%	9.6%

6. Weighted-average number of diluted common shares outstanding.

7. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD common shares.

CONTACT INFORMATION

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