

Building the Better Bank

North American

- Top 10 bank in North America
- One of only a few banks globally to be rated Aa1 by Moody's¹
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- Strong organic growth engine
- Over 80% of adjusted earnings from retail²
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of April 30	2016	2015
Total Assets	C\$1,124.8B	C\$1,031.0B
Total Deposits	C\$714.5B	C\$652.1B
Total Loans	C\$553.4B	C\$505.3B
Assets Under Administration	C\$336.3B	C\$325.2B
Assets Under Management	C\$343.5B	C\$331.8B
Common Equity Tier 1 Capital Ratio ³	10.1%	9.9%
Full Time Employees ⁴	80,025	81,853
Total Retail Locations	2,417	2,467
Market Capitalization	C\$103.5B	C\$103.1B

Credit Ratings¹

	Moody's	S&P	DBRS
Rating	Aa1	AA-	AA
Outlook	Negative	Stable	Negative

Corporate Profile

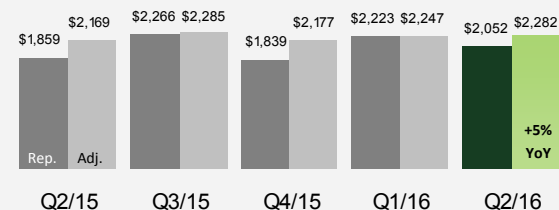
- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- More than 24 million customers worldwide
- ~10.7 million active online and mobile customers

Our Businesses

- Canadian Retail including TD Canada Trust, Business Banking, TD Auto Finance (Canada), TD Wealth (Canada), TD Direct Investing and TD Insurance
- U.S. Retail including TD Bank, America's Most Convenient Bank, TD Auto Finance (U.S.), TD Wealth (U.S.) and TD's investment in TD Ameritrade
- Wholesale Banking including TD Securities

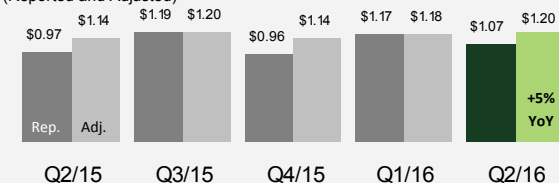
Net Income (C\$ millions)

(Reported and Adjusted)²



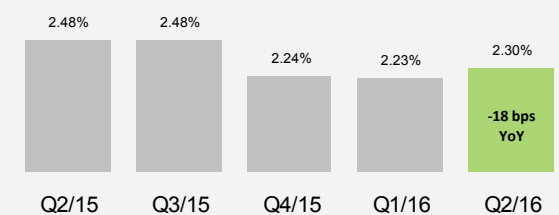
Diluted Earnings Per Share (C\$)

(Reported and Adjusted)²



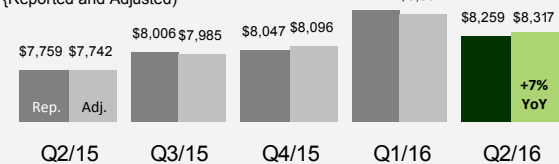
Return on Risk-Weighted Assets^{3,5}

(Adjusted)²



Revenue (C\$ millions)

{Reported and Adjusted}²



1. Ratings on long term debt (deposits) of The Toronto-Dominion Bank (TD Bank Group, TD or the Bank) as at April 30, 2016. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

2. The Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the Bank's Q2 2016 Report to Shareholders for further explanation and reconciliation. Retail includes the Canadian Retail and U.S. Retail segments. Unless otherwise indicated, financial results for the U.S. Retail segment reflect the inclusion of the Bank's reported investment in TD Ameritrade.

3. Each capital ratio has its own risk-weighted assets (RWA) measure due to the Office of the Superintendent of Financial Institutions Canada (OSFI) prescribed scalar for inclusion of the Credit Valuation Adjustment (CVA). The scalars for inclusion of CVA for Common Equity Tier 1 (CET1), Tier 1, and Total Capital RWA are 64%, 71%, and 77%, respectively.

4. Average number of full-time equivalent staff.

5. Amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology.



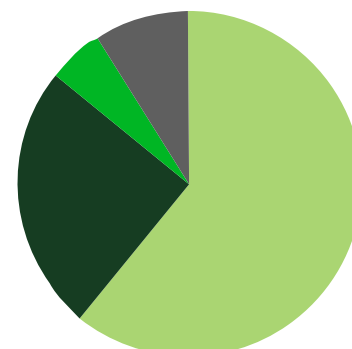
Q2 2016 QUICK FACTS

Q2 2016 Business Segment Performance

(except as noted, figures are in CAD millions and percentages reflect year-over-year change)

	Revenue	Net Income
Canadian Retail	\$4,887	\$1,464
<p>Revenue was up 2% with net interest income up 2%, reflecting loan and deposit volume growth, and an additional calendar day this quarter, partially offset by lower margins and a credit mark release in the acquired credit card portfolios in the prior year. Non-interest income increased 2%, reflecting wealth asset growth, higher fee-based revenue in personal and commercial banking, and insurance premium growth. Average loan volumes increased 6%, reflecting 5% growth in personal loan volumes, and 11% growth in business loan volumes. Average deposit volumes increased 6%, reflecting 6% growth in personal deposit volumes, 4% growth in business deposit volumes, and 11% growth in wealth deposit volumes. Margin on average earning assets was 2.77%, a 3 bps decrease sequentially, reflecting adjustments made to the recognition of commissions paid to auto dealers in the prior year, the low interest rate environment, and competitive pricing. Provision for credit losses (PCL) increased 10%. Personal banking PCL was up 9%, reflecting higher provisions in the auto lending portfolio in the current quarter. Business banking PCL was \$10 million, an increase of \$3 million, reflecting higher provisions and lower commercial recoveries. Assets under administration increased 3% and assets under management increased 4%, reflecting new asset growth, partially offset by declines in market value. Insurance claims and related expenses for the quarter decreased 6%, primarily due to better claims experience and less severe weather conditions. Non-interest expenses increased 1%, reflecting business growth, investments in the business, and higher revenue-based variable expenses in the wealth business, partially offset by productivity savings.</p>		
U.S. Retail	\$2,290	\$719
<p>In U.S. dollar terms, revenue for the quarter increased 6%. Net interest income increased 8%, reflecting loan and deposit growth, the benefit of an acquisition in the strategic cards portfolio, and an additional day, partially offset by lower margins. Non-interest income was relatively flat, as higher personal banking fee revenue was offset by lower commercial banking fee revenue. Excluding an acquisition in the strategic cards portfolio, average loan volumes increased 11%, due to growth in business and personal loans of 17% and 4%, respectively. Average deposit volumes increased 10%, reflecting 8% growth in business deposit volumes, 8% growth in personal deposit volumes and a 12% increase in sweep deposit volume from TD Ameritrade. Margin on average earning assets was 3.11%, flat compared with the prior quarter, reflecting a full quarter benefit of the December 2015 Fed rate increase, offset by lower loan margins and balance sheet mix. PCL for the quarter increased 52%, primarily due to higher provisions for commercial, auto lending, and credit card loans. Personal banking PCL increased 12%, primarily related to auto lending and credit card loans. Business banking PCL was \$36 million, a \$23 million increase, primarily due to a commercial portfolio annual parameter update and an allowance increase reflecting the current economic environment. Reported non-interest expenses were flat. Adjusted non-interest expenses increased 4%, reflecting investments in the business, volume growth, higher compensation and benefits, and an additional day, partially offset by productivity savings. The Bank's reported investment in TD Ameritrade generated net income for the quarter of \$78 million (C\$108 million), up 13% YoY.</p>		
	US\$1,725	US\$537
Wholesale	\$766	\$219
<p>Revenue decreased 2% in the quarter, reflecting lower fixed income trading and lower equity underwriting fees, partially offset by higher advisory and corporate lending fees. PCL increased \$50 million, reflecting specific provisions in the oil and gas sector, and the accrual cost of credit protection. Non-interest expenses decreased 1%, reflecting lower operating expenses and variable compensation, partially offset by the unfavourable impact of foreign exchange translation. The annualized return on common equity for the quarter was 14.8%, up from 10.6% in Q1/16.</p>		

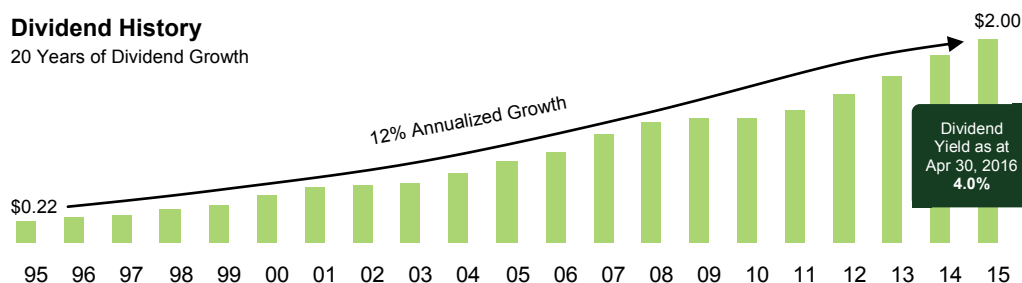
Net Income by Business



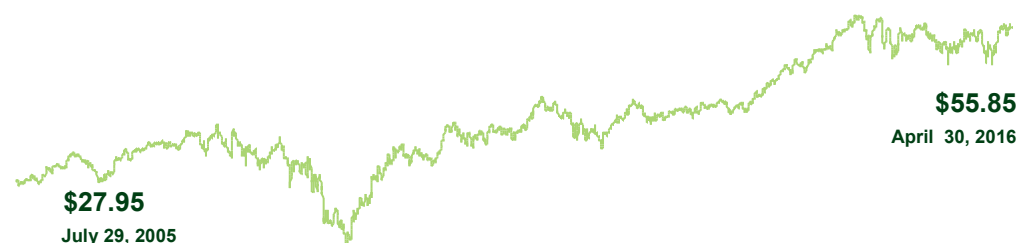
Shareholder Performance

Dividend History

20 Years of Dividend Growth



Share Price Performance (C\$) – TSX



Common Shares Outstanding⁶

1,854 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

Total Shareholder Return⁷

1 Yr	3 Yrs
4.3%	15.0%
5 Yrs	10 Yrs
10.3%	9.9%

6. Weighted-average number of diluted common shares outstanding.

7. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD common shares.

Contact Information

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